

DESTINY HOUSE INTERNATIONAL

Charity Information

For the year ended 31 March 2023

Trustees: Simon Jean-Marie (Chairman)
Cion Morris
Rochelle Batende
Jennifer Boateng

Member of the Elders: Mr. Simon Jean-Marie

Registered Office: Tokyngton Community Centre
St Michael's Avenue
Wembley
Middlesex
HA9 6SA

Charity Number: 1138786

Accountants: Asaph Solutions Limited
18 Belmont Road
Chesham
Bucks
HP5 2EL

Bankers: Natwest Bank
520 High Road
Wembley
Middlesex
HA9 7BZ

DESTINY HOUSE INTERNATIONAL

Report of the Trustees

For the year ended 31 March 2023

The Trustees hereby submit their annual report for the year ended 31 March 2022. In preparing the annual report and financial statements of the charity, the trustees have adopted the provision of the Charities Act 2014 and the Statement of Recommended Practice, 'FRS 102' issued in July 2014.

Objects of the Charity

The objects of the charity are as follows:

1. The advancement of The Christian faith in the United Kingdom and abroad by the proclamation of the Gospel of Jesus Christ and the preaching of the Word of God in accordance with the Statement of Fundamental Truths of Assemblies Of God in Great Britain and Northern Ireland, as approved by the General Council from time to time.
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counseling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
3. To advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
4. Such other charitable purposes as shall further the attainment of the above objects of the Church.

Board of Trustees

Trustees serving in the year were: Mr. Simon Jean-Marie, Mr. Cion Morris, Mrs R Batende and Mrs J Boateng.

Trustee selection method

Trustees are selected based on their relevant skill and experience and the extent of service that they can contribute towards the charity.

Activities and achievements

The Statement of financial activities is set out on page 7 of the financial statements. A summary of other activities is set out below.

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Trustees' Report (continued)

For the year ended 31 March 2023

During this year the charity continued the activities outlined in the prior year but with an emphasis on transferring or merging with the Destintiny House International CIO charity number 1193468.

Volunteers

DHI is grateful for the dedication and commitment of volunteers who under the direction of the senior leader of the church perform several tasks in order to assist in fulfilling its objectives.

Conclusion

Another financial year has been completed and DHI is in a good, stable and positive position, with a continued and secure sense of expectation for the year ahead. For ministry, the aim is to have more of the manifestation of the power of the Holy Spirit culminating in the increased operation of the spiritual gifts and power. Emphasis will also be placed on increasing the gifts of preaching and teaching in response to members' requests.

We are very appreciative of the work of the trustees, committee members and members of this church fellowship who continue to work tirelessly throughout the year to bring this vision to fruition.

Destiny House International's mission is to help individuals discover and walk in their destiny continues.

Governance and internal control

Section 132 of the Charities Act 2013 requires that the charity keep proper accounting records and to prepare accounts that accord with the accounting records and that comply with the accounting requirements of the Act.

In doing so, the charity has implemented systems of internal controls to provide reasonable, but not absolute, assurance against material misstatement or loss.

These include:

1. correct handling of funds and operation of bank accounts held in its name.
2. proper records being maintained, and financial information used within the charity or for publication is reliable
3. delegating responsibility thus ensuring that there is adequate segregation of duties and division of labour.
4. consideration by the Trustees of the financial results and non-financial indicators
5. identification and management of risks

Risk Management

The trustees will re-examine the operational and business risks the charity faces to ensure that the systems which are currently in place to mitigate the significant risks continues to be effective and appropriate

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Trustees' Report (continued) For the year ended 31 March 2023

Reserves policy

The charity is looking to implement a policy to maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure. This will provide sufficient funds to cover management, administration and support costs.

Related Party Transactions

There were no related party transactions.

Public benefit

The Board's strategy for achieving the objects, listed on page 2, for the public benefit is to advance The Christian faith in the United Kingdom and abroad by the proclamation of the gospel of Jesus Christ. In administering the charity, the Board complied with the duty, in Section 17 Charities Act 2013, to have regard to the Public Benefit guidance published by the Charity Commission. Our achievements as to how we fulfilled these objectives are detailed throughout this report and accounts.

Signed on behalf of the Board of Trustees by:

Chairman – S Jean-Marie

Secretary – R Batende

Date:

DESTINY HOUSE INTERNATIONAL
Report of the Independent Examiner to the trustees

We report on the accounts of the Charity for the year to 31 March 2023, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2013 (the 2013 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2013 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2013 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2013 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2013 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Denise Isaacs FCCA
Asaph Solutions Limited
18 Belmont Road
Chesham

Bucks HP5 2EL
DESTINY HOUSE INTERNATIONAL

Statement of Financial Activities
For the year ended 31 March 2023

Including Income and Expenditure Account

	Note	Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
		£	£	£	£
Incoming resources:					
Incoming resources from generated activities:					
Voluntary income		99,421	-	99,421	92,430
Other income		156,613	14,262	170,875	461,066
TOTAL INCOMING RESOURCES		256,034	14,262	270,296	553,496
		=====	=====	=====	=====
Resources expended:					
	3				
Charitable activities		301,537	94,442	395,979	554,234
Governance costs		2,500	-	2,500	2,200
TOTAL RESOURCES EXPENDED		304,037	94,442	398,479	556,434
		=====	=====	=====	=====
Net incoming/ (outgoing) resources for the year		(48,003)	(80,182)	(128,183)	(2,938)
Gross transfers between funds		-	-	-	-
Net movement in funds	2	(48,003)	(80,182)	(128,183)	(2,938)
Funds brought forward		(176,713))	216,708	39,995	42,933
FUNDS CARRIED FORWARD		(224,716)	136,526	(88,188)	39,995
		=====	=====	=====	=====

DESTINY HOUSE INTERNATIONAL

Balance Sheet As at 31 March 2023

		2023		2022	
	Notes	£	£	£	£
Fixed Assets					
Tangible fixed assets	6		48,299		64,400
Current Assets					
Debtors	7	7,470		7,470	
Cash at bank and in hand		11,393		101,454	
		<u>18,863</u>		<u>108,924</u>	
Creditors: Amounts falling due within one year:					
Accruals	8	4,700		2,200	
Other creditors		-		-	
Net Current Assets		<u>4,700</u>	14,163	<u>2,200</u>	106,724
Creditors: Amounts falling due after one year					
			50,000		25,000
			<u>112,462</u>		<u>146,124</u>
			=====		=====
Reserves:					
General funds			112,462		146,124
			<u>112,462</u>		<u>146,124</u>
			=====		=====

Approved by the Board of Trustees on dateand signed on its behalf by:

S Jean-Marie - Chairman

R Batende - Secretary

DESTINY HOUSE INTERNATIONAL

Notes to the Accounts

For the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, the Charities Act 2013, the Statement of Recommended Practice (SORP) Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Incoming Resources

Tithes and offerings are included in the Statement of Financial Activities (SOFA) when received. Other donations receivable are included when the charity becomes entitled to the funds, when the Trustees are reasonably certain that they will receive it and the value can be measured reliably.

Income from tax refunds are included in the financial statements at the same time as the gift to which they relate.

Resources expended

All expenditure is accounted for on an accruals basis.

Fixed assets and Depreciation

Assets are capitalised if they will be used for more than one year and cost at least £100. Depreciation is provided at the following annual rates, less any residual value, in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance

2. NET (OUTGOING)/INCOMING RESOURCES

The operating (deficit)/ surplus is stated after charging:

	2023 £	2022 £
Accounting fees	2,500	2,200
Depreciation – owned assets		21,467
	=====	=====

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Notes to the Accounts

For the year ended 31 March 2023

3. GOVERNANCE COSTS	2023 £	2022 £
Accountancy fees	4,700	1,200
	<u>4,700</u>	<u>1,200</u>
	=====	=====
4. STAFF COSTS		
Wages and salaries	107,877	32,111
Social security costs	-	1,680
Pension contributions	-	5,400
	<u>107,877</u>	<u>39,191</u>
	=====	=====

The average monthly number of employees during the year was as follows:

	2023 No.	2022 No.
Administration	2	2
Church pastors and services	1	1
	<u>3</u>	<u>3</u>
	=====	=====

No employee earned over £60,000 per annum.

5. TAXATION

The church is a registered charity and as such no taxation has been provided for in these accounts.

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Notes to the Accounts (Continued)

For the year ended 31 March 2023

6. TANGIBLE FIXED ASSETS

	Motor vehicle	Fixtures and fittings	Total
	£	£	£
COST			
At 1 August 2022	55,395	35,989	91,384
Addition			
At 31 March 2023	55,395	35,989	91,384
	=====	=====	=====
DEPRECIATION			
At 1 August 2022	13,849	13,135	26,984
Charge for year	10,387	5,714	16,101
At 31 March 2023	24,236	18,849	43,085
	=====	=====	=====
NET BOOK VALUE			
At 31 March 2023	31,159	17,140	48,299
	=====	=====	=====
At 31 March 2022	41,456	22,854	64,400
	=====	=====	=====

7. DEBTORS

	2023 £	2022 £
Debtors – Cashfx	7,470	7,470
Other debtors	-	-
	=====	=====

8. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Accrued expenses	4,700	2,200
Loan	50,000	-
	=====	=====