

Registered Charity No. 1138786

DESTINY HOUSE INTERNATIONAL

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

For the year ended 31 March 2021

DESTINY HOUSE INTERNATIONAL

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Charity number	1138786
Registered office	Tokyngton Community Centre St Michael's Avenue Wembley Middlesex HA9 6SA
Trustees	Simon Jean-Marie Cion Morris Rochelle Batende Jennifer Boateng
Accountants	Asaph Solutions Limited 18 Belmont Road Chesham Bucks, HP5 2EL England
Bank	Natwest Bank

DESTINY HOUSE INTERNATIONAL

Report of the Trustees

For the year ended 31 March 2021

The Trustees hereby submit their annual report for the year ended 31 March 2021. In preparing the annual report and financial statements of the charity, the trustees have adopted the provision of the Charities Act 2011 and the Statement of Recommended Practice, 'FRS 102' issued in July 2014.

1.0 Objects of the Charity

The objects of the charity are as follows:

1. The advancement of The Christian faith in the United Kingdom and abroad by the proclamation of the Gospel of Jesus Christ and the preaching of the Word of God in accordance with the Statement of Fundamental Truths of Assemblies Of God in Great Britain and Northern Ireland, as approved by the General Council from time to time.
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counseling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
3. To advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
4. Such other charitable purposes as shall further the attainment of the above objects of the Church.

2.0 Board of Trustees

The trustees for the period were as follows: Simon Jean-Marie, Cion Morris, Edward Drummond (appointed 11/2/2021), Rochelle Batende and Jennifer Boateng (appointed 19/4/2021) and Carmelita Smith (deceased 14/4/20).

3.0 Trustee selection method

Trustees are selected based on their relevant skill and experience and the extent of service that they can contribute towards the charity.

4.0 Activities and achievements

The Statement of financial activities is set out on page 11 of the financial statements. A summary of other activities is set out below.

Most of the activities of Destiny House International (DHI) have been executed in the interest of both members and to the wider community giving due regard to the public benefit guidance published by the Charity Commission.

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Trustees' Report (continued) For the year ended 31 March 2021

Achievements and performance

- The Hub has completed its third year under the management of the DHI Charity.
- The Charity continues to contribute finances to both our missions centre home and abroad and to other churches and other ministries.
- DHI has as with many churches, been hampered in conducting its general church life, due to Coronavirus and the present sustained pandemic conditions.
- Plans are continuing to rebuild the building at Tokyngton Community Centre but progress has been very slow because of planning permissions that are required by the local council, we are still looking for grants to build and at the writing of this report Coronavirus has put everything in this country on hold.
- The charity has intensified efforts in feeding the homeless.
- We employed a community pastor to help deal with fresh community demands brought on by the pandemic. We now have Destiny Outreach led by Pastor Kate providing Advocacy and various food services to our local community. We also received a grant of £50,000 for the programme.
- The Homework Club stopped operations during the pandemic but as of April 2021 we reopened the Homework club having received a sizeable grant. We shall report on this in next year's annual report)

Missions

Destiny House Stonebridge and Acton continues though hampered by the Covid 19 pandemic. Pastored by Josephine McKay and Cion Morris respectively. We also have Pastor Julian Catanatch in charge of planting two congregations simultaneously in Taunton and Wales.

All our congregations both locally nationally have had to move services to zoom platforms where some are reporting improved attendance if only because individuals need no longer venture outside their front door. Also, because services are conducted on various social media platforms people seem to join these services becoming regular global attenders. In truth it's still too early to know the real long-term impact of the pandemic on The Church and Church attendance but time will tell.

Conclusion

Another financial year has been completed and DHI remains in a good, stable and positive position, with a continued and secure sense of expectation for the year ahead. For ministry, the aim is to persist in pursuing the manifestation of the power of the Holy Spirit, culminating in the increased operation of spiritual gifts and power.

As always, we are very appreciative of the work of the trustees, committee members and members of this church fellowship who continue to work tirelessly throughout the year to bring this vision to fruition. DHI is grateful for the dedication and commitment of volunteers who

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Trustees' Report (continued)

For the year ended 31 March 2021

under the direction of the senior leader of the church perform several tasks in order to assist in fulfilling its objectives. Destiny House International's mission to help individuals discover and walk in their destiny continues. There are plans this year to start work on community gardens.

7.0 Governance and internal control

Section 130 of the Charities Act 2011 requires that the charity keep proper accounting records and to prepare accounts that accord with the accounting records and that comply with the accounting requirements of the Act.

In doing so, the charity has implemented systems of internal controls to provide reasonable, but not absolute, assurance against material misstatement or loss.

These include:

1. correct handling of funds and operation of bank accounts held in its name
2. proper records being maintained, and financial information used within the charity or for publication is reliable
3. delegating responsibility thus ensuring that there is adequate segregation of duties and division of labour
4. consideration by the Trustees of the financial results and non-financial indicators
5. identification and management of risks

7.1 Risk Management

The trustees will re-examine the operational and business risks the charity faces to ensure that the systems which are currently in place to mitigate the significant risks continues to be effective and appropriate

7.2 Reserves policy

The charity is looking to implement a policy to maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure. This will provide enough funds to cover management, administration and support costs.

7.3 Related Party Transactions

There were no related party transactions.

7.4 Public benefit

The Board's strategy for achieving the objects, listed on page 4, for the public benefit is to advance The Christian faith in the United Kingdom and abroad by the proclamation of the gospel of Jesus Christ. In administering the charity, the Board complied with the duty, in Section 17 Charities Act 2011, to have regard to the Public Benefit guidance published by the Charity Commission. Our achievements as to how we fulfilled these objectives are detailed throughout this report and accounts.

DESTINY HOUSE INTERNATIONAL

Trustees' Report (continued)
For the year ended 31 March 2021

Signed on behalf of the Board of Trustees by:

Chairman – S Jean-Marie

Treasurer – C. Morris

DESTINY HOUSE INTERNATIONAL
Report of the Independent Examiner to the trustees

We report on the accounts of the Charity for the year to 31 March 2021, which are set out on pages 11 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Certified Association of Accountants (ACCA).

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or
- (2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Denise Isaacs FCCA
Asaph Solutions Limited
18 Belmont Road
Chesham
Buckinghamshire, HP5 2EL

DESTINY HOUSE INTERNATIONAL

Statement of Financial Activities For the year ended 31 March 2021

			2021	2020
	Note	Unrestricted funds £	Restricted funds £	Total Funds £
Incoming resources:				
Incoming resources from generated activities:				
Voluntary Income	2	144,856	140,756	285,612
Other income		2,926	-	2,926
TOTAL INCOMING RESOURCES		147,782	140,756	288,538
Resources expended:				
	3			
Charitable activities		223,921	46,481	270,402
Governance costs		1,200	-	1,200
TOTAL RESOURCES EXPENDED		225,121	46,481	271,602
Net incoming/(outgoing) resources for the year		(77,339)	94,275	16,936
Gross transfers between funds		-	-	-
Net movement in funds		(77,339)	94,275	16,936
Funds brought forward		21,426	4,571	25,997
Funds carried forward		(55,913)	98,846	42,933

DESTINY HOUSE INTERNATIONAL

Balance Sheet As at 31 March 2021

		2021 £	2020 £
	Note		
Fixed assets			
Tangible assets	5	4,057	2,322
Current assets			
Debtors	6	-	-
Cash at bank and in hand		50,579	21,150
		<u>50,579</u>	<u>21,150</u>
Creditors: Amounts falling due within one year			
Accruals	7	1,800	11,522
Other creditors		<u>-</u>	<u>-</u>
		1,800	11,522
Creditors: Amounts falling due after one year		-	-
		<u>52,836</u>	<u>11,950</u>
Reserves:			
Profit and loss reserves		<u>52,836</u>	<u>11,950</u>
		<u>52,836</u>	<u>11,950</u>

Approved by the Board of Trustees on dateand signed on its behalf by:

S Jean-Marie - Chairman

C Morris - Treasurer

DESTINY HOUSE INTERNATIONAL

Notes to the Accounts

For the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, the Charities Act 2011, the Statement of Recommended Practice (SORP) Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Incoming Resources

Tithes and offerings are included in the Statement of Financial Activities (SOFA) when received. Other donations receivable is included when the charity becomes entitled to the funds, when the Trustees are reasonably certain that they will receive it and the value can be measured reliably. Voluntary income received by way of donations and gifts (non-exchange transactions) is included in full in the Statement of Financial Activities (SOFA) when receivable and the SORP criteria has been met i.e. there is entitlement; its monetary value can be measured reliably and there is sufficient certainty of receipt. The value of services provided by volunteers, in the absence of a reliable measurement basis, has not been included.

Fee income relating to a contract for goods and services is recognised in full in the Statement of Financial Activities in the year in which there is entitlement and it is receivable. Incoming resources from the sale of books, tapes and videos is included when receivable.

Gifts in kind are recognised as income on receipt of the goods or services and are valued at their fair value unless it is impractical to measure this reliably. If it is impractical to measure the value of goods donated for resale they will be recognized as income when they are sold.

Legacy income is regarded as receivable when the Charity is legally entitled to it, its receipt is probable, and the amount can be measured with sufficient reliability.

Expenditure

Charitable activities include expenditure associated with the charitable activities of the charity and include both the direct costs and support costs, including governance costs, relating to these activities.

Governance costs are included in support costs, and are those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

All expenditure is accounted for on an accrual basis.

DESTINY HOUSE INTERNATIONAL**Notes to the Accounts****For the year ended 31 March 2021****Incoming Resources**

	2021		2020	
	£	£	£	£
2 <u>UNRESTRICTED FUNDS</u>				
GIFT FROM DESTINY HOUSE	14,000		15,150	
SERVICES			2,738	
TITHES AND OFFERINGS	40,087		35,460	
HALL LETS - HUB	82,529		204,330	
ACTON DONATION			3,217	
EVENTS	165		1,761	
FIRST FRUIT	4,235		280	
LITTLE HANDS BRIGHT FUTU	1,990		2,730	
MONEY TIN COLLECTION			57	
PLEDGE			100	
SPEAK UP			1,300	
OTHER INCOME	1,850		28	
GIFT AID	2,926	147,782	7,195	274,346
<u>RESTRICTED FUNDS</u>				
FURLOUGH WAGES	35,245		-	
GRANT - LOVE CHRISTMAS	800		-	
GRANT - COVID-19	95,286		-	
GRANT - A HEALTHY YOU	-		4,750	
GRANT - HOLIDAY CLUB	-		4,000	
GRANT - LOVE WHERE YOU I	-		500	
GRANT - WINDRUSH	9,425	140,756	7,840	17,090
		<u>288,538</u>		<u>291,436</u>

DESTINY HOUSE INTERNATIONAL
Notes to the Accounts (Continued)
For the year ended 31 March 2021

3 RESOURCES USED

	2021	2020
	£	£
<u>Unrestricted Funds</u>		
Missionary	26,315	11,350
Wages and salaries	102,676	131,513
Employers NIC	4,601	8,571
Pensions	11,527	6,064
Teaching ministry	210	1,310
Administrative expenses	508	3,217
Pastoral expenses	3,064	794
Sundries	930	9,579
Depreciation	1,353	774
Advertising	848	-
Gifts and donations	8,271	8,149
Telephone	1,122	3,828
Events expenses	1,938	9,863
Motor expenses	180	321
Cleaning	990	8,835
Repairs and maintenance	20,275	5,406
Insurance	3,702	2,793
Light and heat	17,655	19,331
Rates	2,961	4,656
Subscriptions	690	702
Travelling and entertainment	221	116
Computer costs	4,633	(259)
Sunday School	-	100
Guest speakers	2,645	2,332
Love where you live	-	200
Evangelism	5,280	
Bank charges	36	60
	222,629	239,605

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Notes to the Accounts (Continued)
For the year ended 31 March 2021

3. Resources used (cont'd)

Restricted Funds

Music school	-	-
Homework Club	500	5,582
Covid - 19	1,631	-
Covid - 19 wages	35,425	
Windrush	8,925	7,020
A Healthy You	-	3,293
	<u>46,481</u>	<u>15,895</u>

Goverance costs

Accountancy fees	2,492	2,096
	<u>2,492</u>	<u>2,096</u>

4. TAXATION

The church is a registered charity and as such no taxation has been provided for in these accounts.

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Total
	£	£
COST		
At 1 April 2020	11,021	11,021
Addition	3,088	3,088
	<u>14,109</u>	<u>14,109</u>
At 31 March 202	<u>14,109</u>	<u>14,109</u>
DEPRECIATION		
At 1 April 2020	8,699	8,699
Charge for year	1,353	1,353
	<u>10,052</u>	<u>10,052</u>
At 31 March 2021	<u>10,052</u>	<u>10,052</u>
NET BOOK VALUE		
At 31 March 2021	4,057	4,057
	<u>2,322</u>	<u>2,322</u>
At 31 March 2020	<u>2,322</u>	<u>2,322</u>

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Notes to the Accounts (Continued)
For the year ended 31 March 2021

6. DEBTORS	2021	2020
	£	£
Other debtors	-	960
	=====	=====
7. CREDITORS: Amounts falling due within one year		
Accrued expenses	1,200	600
Short-term loans	600	4,200
	=====	=====