

**Company Registration No. 07244128 (England and Wales)**  
**Charity Registration No. 1138763**

**Open Heaven Church**  
**(A Company limited by guarantee)**

**Trustees' Report and Unaudited Financial Statements**

**For the year ended 31 August 2023**

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**Open Heaven Church**  
**Contents of the Financial Statements**  
**for the year ended 31 August 2023**

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**Open Heaven Church**

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**Charity Information  
for the year ended 31 August 2023**

**Trustees at 31 August 2023 were:**

S J Ford	
D G Howard	
R A Halse	(appointed on 09.03.2023)
W G Rasaiah	(appointed on 11.10.2023)
R A Cranefield	(appointed on 11.10.2023)

**Trustees who resigned during the year:**

N J Davis	(resigned on 11.10.2023)
A Pask	(resigned on 12.05.2023)

**Registered and Principal Office:**

St Peter's Centre  
Storer Road  
Loughborough  
Leicestershire  
LE11 5EQ

**Registered Number:** 07244128 (England & Wales)

**Registered Charity Number:** 1138763

**Independent Examiner:**

D I Hotchkiss  
Wilkes Tranter & Co Limited  
Brook House  
Moss Grove  
Kingswinford  
West Midlands  
DY6 9HS

**Principal Bankers:**

NatWest Bank Plc  
Market Place  
Loughborough  
Leicestershire  
LE11 3NZ

## Open Heaven Church

### Report of the Trustees for the year ended 31 August 2023

The Trustees who are also directors of the Charity for the purposes of the Companies Act present their report together with the financial statements of the Charity for the year ended 31 August 2023. They are also prepared to meet the requirements for a Directors' Report and accounts for Companies Act purposes.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's governing document, applicable law and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### Objectives and Activities and Achievements for Public Benefit

The objectives of the Church are to advance the Christian faith in Loughborough, the United Kingdom, and the wider world. The vision of Open Heaven is to impact our communities and to see transformation by making disciples who establish heaven on earth. This means bringing heaven's joy, justice, righteousness, peace healing, hope and life to the people and places around us.

In planning activities for the year, the Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on Charities for the advancement of religion.

Open Heaven is an Evangelical Church and a member of the Pioneer network of Churches.

#### Our Story and Vision

The story of Open Heaven goes back to 1993 on Loughborough University campus, when Ness Wilson arrived as one of ten 'fired up freshers' that Christian students had been asking God to send. This group of students stayed in Loughborough after graduation to start a Church 'set up by young people for young people.' Our mission statement is 'Making Disciples who establish Heaven on Earth.' Since Open Heaven started 30 years ago, we have had a specific call to make disciples and are committed to inner transformation.

#### Our Values and Goals

We want to be a community characterised by the grace God has shown us so we used the word grace to describe our values as a Church: Growth, Relevance, Authenticity, Community and Empowerment (GRACE). We have three overarching goals currently. 1. Be an Apostolic Resource Community. We serve and strengthen Churches within Pioneer and more widely. We send people to create new expressions of church locally and further afield. 2. Be a City of Refuge. A prophetic word for us, rooted in the book of Joshua, encouraged us to intentionally become a place of safety, care and transformation for those seeking refuge. 3. Be an Open Heaven. We push into prayer and worship with our 24-7 prayer room and monthly gatherings called Upper Room. We love growing in our awareness of God's presence and know that when heaven touches earth, wonderful things happen!

#### Financial Review

Income from members has increased compared with the previous year £297,088 (2022: £254,393) total income also increased compared to the previous year £408,092 (2022: £300,934). Total expenditure has increased due to the Charity funding more event activities than in the previous year and also increasing the staff working days. The statement of financial activities shows net income on unrestricted funds of £64,818 (2022: £1,722) and overall net income of £64,818 (2022: £1,722). All restricted funds are held in the acquisition value of the St Peter's premises, with the reserve for the future maintenance requirements of the building now being held by other partners.

Total reserves at 31 August 2023 stood at £840,577 (2021: £775,759) including £485,124 (2022: £485,124) restricted funds.

The charity benefited this year from increased Gift Aid Tax rebate totalling £101,071 (2022: £39,682) due to a backdated claim, in future years the trustees would expect the recovery to be at normal levels.

#### Reserves

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Charity should be sufficient to cover a minimum of three months' salaries. The current level of free reserves is £227,651 which is in line with this policy.

## Open Heaven Church

### Report of the Trustees for the year ended 31 August 2023 (Continued)

#### Risk Management

All major insurable risks are subject to normal Churches and employer's insurance. Annual reviews of risk, such as health and safety are undertaken by the Trustees in conjunction with employees and volunteers.

#### Structure, Governance and Management

Open Heaven Church is a Charitable Company limited by guarantee, incorporated on 5 May 2010 and registered as a Charity on 14 June 2007. The organisation was formerly a Charitable Trust by the same name and the company took responsibility of its activities on 1 April 2008. The company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

#### The Board

We appoint Trustees on an irregular basis, when doing so we look for two criteria:

1. A good knowledge of the Charity and its purposes.
2. Appropriate skills and competencies to complement existing strengths.

To support Trustees existing competencies, we refer them to web based training materials appropriate to their role.

#### Statement of Trustees' Responsibilities

The Trustees (who are also directors of Open Heaven Church for purposes of company law) are responsible for preparing the 'Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the Charitable Company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Directors and Trustees on 12.05.2024..... and signed on its behalf by:



**S J Ford – Chair of Trustees**

**Independent Examiner's Report to the Trustees of  
Open Heaven Church**

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2023 which are set out on pages 5 to 13.

**Responsibilities and Basis of Report**

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

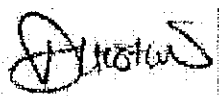
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charitable Company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give an 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared with the methods and principles of the Statement of Recommended Practice for accounting and reporting by Charities (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D I Hotchkiss FCA FCCA

Wilkes Tranter & Co Limited  
Chartered Accountants  
Brook House  
Moss Grove  
Kingswinford  
West Midlands  
DY8 9HS

Date: 29.04.2024

**Statement of Financial Activities (Including Income and Expenditure Account)  
for the year ended 31 August 2023**

	<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
<b>Income</b>					
Income and endowments from:					
Donations and legacies	3	297,088	-	297,088	254,393
Charitable activities	4	7,047	-	7,047	6,728
Gift Aid		101,071	-	101,071	39,682
Investment income (interest)		2,886	-	2,886	131
		<hr/>	<hr/>	<hr/>	<hr/>
Total Income		408,092	-	408,092	300,934
		=====	=====	=====	=====
<b>Expenditure on:</b>					
Charitable activities	5	338,725	-	338,725	297,212
Governance costs					
Professional fees		2,249	-	2,249	-
Independent examination		2,300	-	2,300	2,000
		<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditure		343,274	-	343,274	299,212
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income</b>		64,818	-	64,818	1,722
<b>Reconciliation of funds</b>					
Balance at 1 September 2022		290,635	485,124	775,759	774,037
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>		355,453	485,124	840,577	775,759
		=====	=====	=====	=====

All income resources and resource expended derive from continuing activities.

The Church has no recognised gains or losses for the year other than the results above.

The notes on pages 7 to 13 form an integral part of these financial statements.

**Open Heaven Church**  
**Balance Sheet at 31 August 2023**

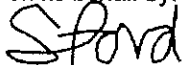
		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	9		612,926		615,494
<b>Current assets</b>					
Debtors	10	15,195		64,894	
Cash at bank and in hand		222,061		104,047	
		237,256		168,941	
<b>Creditors (amounts falling due within one year)</b>	11	(9,605)		(8,676)	
<b>Net current assets</b>			227,651		160,265
<b>Net assets</b>			840,577		775,759
			=====		=====
<b>The Funds of the Charity:</b>					
<b>Restricted funds</b>	16		485,124		485,124
<b>Unrestricted funds</b>					
Unrestricted income funds	16		355,453		290,635
<b>Total Charity funds</b>			840,577		775,759
			=====		=====

For the year ended 31 August 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' and Trustees' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476; and
- The Directors and Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Board of Directors and Trustees on ...12.05.24... and signed on its behalf by:



S J Ford - Trustee

The notes on pages 7 to 13 form an integral part of these financial statements.



**Notes to the Financial Statements for the year ended 31 August 2023****1 General information**

Open Heaven Church is a company, limited by guarantee, incorporated in England and Wales under the Companies Act 2006 and Charities Act 2011. The address of the registered office is provided in Reference and administrative details. Details of the Charity's operations are provided in the Report of the Trustees.

**2 Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Basis of preparation**

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared, under the historical cost convention in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019 (FRS 102)) and comply with these Charities (Accounts and Reports) Regulation 2005 issued under the Charities Act 2011.

These financial statements have been prepared in compliance with provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.'

**Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

Restricted funds are those donated for use in a particular area or for the specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes. Further details of each fund are disclosed in Note 16.

**Income**

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

**Donated services or facilities**

These are included in incoming resources (with an equivalent amount in resources expended) where the benefit is reasonably quantifiable, measurable, and material. Their estimated value is based upon the nature of the service.

Income from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

**Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## Notes to the Financial Statements for the year ended 31 August 2023

### 2 Accounting policies (continued)

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the Charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### Support cost

As a small Charity with a single significant activity, the allocation of support costs across activities is not applicable.

#### Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of Trustee meetings and the costs of any legal advice to Trustees on governance or constitutional matters.

#### Fixed assets

Assets are capitalised if their useful economic life exceeds one year. Individual fixed assets costing £500 or more are initially recorded at cost.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	33 1/3% straight line basis
Plant and machinery - other equipment	12.5% straight line basis
Plant and machinery - stage equipment	20% straight line basis
Plant and machinery - St Peter's kitchen equipment	10% straight line basis
Land and buildings	Not depreciated

Fixed assets are included in the balance sheet at revalued amounts.

#### Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

#### Pensions

The Charity operates a defined contribution pension scheme for its employees.

#### Taxation

As a Registered Charity, the company is exempt from income and corporation tax as all of its income has been applied for charitable purposes.

## Notes to the Financial Statements for the year ended 31 August 2023

## 3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Appeals and donations	251,798	-	251,798	241,012
One off donations	45,290	-	45,290	13,381
	<u>297,088</u>	<u>-</u>	<u>297,088</u>	<u>254,393</u>
	=====	=====	=====	=====

## 4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Christian mission and social action</b>				
Community activities	700	-	700	680
Women's Ministry	-	-	-	480
Youth	-	-	-	380
Other church events	6,347	-	6,347	5,188
	<u>7,047</u>	<u>-</u>	<u>7,047</u>	<u>6,728</u>
	=====	=====	=====	=====

## 5 Details of charitable activities

	Direct Costs £	Support £	Total Funds 2023 £	Total Funds 2022 £
Employment costs	200,885	-	200,885	183,462
Church activities	54,531	-	54,531	33,395
Subscriptions	-	6,667	6,667	6,334
Gifts and donations	-	24,580	24,580	21,372
Establishment costs	-	23,586	23,586	22,234
Book-keeping	-	10,778	10,778	11,856
Printing, postage and stationery	-	1,624	1,624	472
IT costs	-	2,135	2,135	2,407
Travel and subsistence	-	4,292	4,292	4,239
Advertising and promotion	-	2,740	2,740	3,872
Bank charges	-	2,870	2,870	2,076
Depreciation	-	4,037	4,037	5,693
	<u>255,416</u>	<u>83,309</u>	<u>338,725</u>	<u>297,212</u>
	=====	=====	=====	=====

## Notes to the Financial Statements for the year ended 31 August 2023

## 6 Trustees' remuneration and expenses

No Trustee or person related or connected to them received any remuneration or expenses from the Charity during the year.

## 7 Net income

	2023	2022
	£	£
Depreciation of tangible fixed assets	4,037	5,693
	=====	=====

## 8 Employees' remuneration

The average number of persons employed by the Charity (including Trustees) during the year was as follows:

	2023	2022
	No.	No.
Charitable activities	5.30	5.63
Average number of staff employed (headcount)	13.00	15.00
	=====	=====

The aggregate payroll costs of these persons were as follows:

	2023	2022
	£	£
Wages and salaries	169,631	166,004
Social security	8,398	7,735
Pension costs	5,495	5,863
	=====	=====
	183,524	179,602
	=====	=====

No employees received emoluments of more than £60,000 during the year (2022 - Nil).

## Notes to the Financial Statements for the year ended 31 August 2023

## 9 Fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Plant and machinery (including motor vehicles) £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>				
At 1 September 2022	607,400	18,237	17,184	642,821
Additions	-	-	1,469	1,469
At 31 August 2023	607,400	18,237	18,653	644,290
<b>Depreciation</b>				
At 1 September 2022	-	13,250	14,077	27,327
Charge for the year	-	1,115	2,922	4,037
At 31 August 2023	-	14,365	16,999	31,364
<b>Net book value</b>				
At 31 August 2023	607,400	3,872	1,654	612,926
At 31 August 2022	607,400	4,987	3,107	615,494

## 10 Debtors

	2023 £	2022 £
Other debtors	653	-
Prepayments and accrued income	14,542	64,894
	15,195	64,894

**Notes to the Financial Statements for the year ended 31 August 2023****11 Creditors (amounts falling due within one year)**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	4,701
Other creditors	6,129	1,975
Accruals and deferred income	3,476	2,000
	<u>9,605</u>	<u>8,676</u>
	=====	=====

**12 Members' liability**

The Charity is a private limited company by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

**13 Related parties**

Donations totalling £9,906 were made to the Charity by 4 Trustees during the year (2022: £10,040 by 4 Trustees).

**14 Controlling entity**

The Charity is controlled by the Trustees.

## Notes to the Financial Statements for the year ended 31 August 2023

## 15 Analysis of funds

	At 1 Sept. 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31Aug. 2023 £
<b>Designated Funds</b>					
Church Plant Fund	6,600	-	-	3,300	9,900
<b>General Funds</b>					
Unrestricted Income fund	284,035	408,092	(343,274)	(3,300)	345,553
<b>Total Unrestricted Income funds</b>	<u>290,635</u>	<u>408,092</u>	<u>(343,274)</u>	<u>-</u>	<u>355,453</u>
<b>Restricted Funds</b>					
Shared Church Building Project	485,124	-	-	-	485,124
<b>Total Restricted funds</b>	<u>485,124</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>485,124</u>
	<u>775,759</u> =====	<u>408,092</u> =====	<u>(343,274)</u> =====	<u>-</u> =====	<u>840,577</u> =====

Unrestricted funds are used for any purpose deemed suitable by the Charity in pursuance of its main objects, including contributing to any restricted funds held by the Charity.

Designated funds have been put aside to fund Church plant from general funds as part of the Trustees strategy to support the development of new Churches.

**Shared Church Building Project** - these are incoming resources restricted to funding the Charity's proportion of capital costs and operating expenses concerning the Church Property Share Agreement in respect of St Peter's Church, Loughborough described elsewhere in these accounts.

## 16 Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Tangible assets	127,802	485,124	612,926	615,494
Current assets	237,256	-	237,256	168,941
Creditors (amounts falling due within one year)	(9,605)	-	(9,605)	(8,676)
<b>Net assets</b>	<u>355,453</u> =====	<u>485,124</u> =====	<u>840,577</u> =====	<u>775,759</u> =====