

REGISTERED COMPANY NUMBER: 05084674 (England and Wales)
REGISTERED CHARITY NUMBER: 1138761

ACCESS TO BUSINESS

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

ACCESS TO BUSINESS
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FOR THE YEAR ENDED 31 MARCH 2025

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ACCESS TO BUSINESS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 05084674 (England and Wales)

Registered Charity number 1138761

Registered office The Curve
81 Tempest Street
Wolverhampton
West Midlands
WV2 1AA

Trustees C Briggs – Chair
R Tinsley
C Williams-Findlay
M Dovey
M Mangat
C Smith

Independent Examiner Daw White Murrall
1 George Street
Snow Hill
Wolverhampton
WV2 4DG

Accountant Ian Gregory FCA
Daw White Murrall
1 George Street
Snow Hill
Wolverhampton
WV2 4DG

Solicitors FBC Manby Bowdler
George House
Saint John's Square
Wolverhampton
West Midlands
WV2 4BZ

ACCESS TO BUSINESS
REPORT OF THE TRUSTEES (*Continued*)
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, as defined by the Companies Act 2006, incorporated on 25th March 2004 and registered as a charity on 2nd November 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles of Association were last amended on 8th August 2020.

Recruitment and appointment of new trustees

The directors of the company are also Charity Trustees for the purposes of charity law and under the company's articles. Under the requirements of the Memorandum and Articles of Association the directors of the Charity are elected at the Annual General Meeting, though the Board may co-opt potential new directors on to the Board at any time during the year.

At each Annual General Meeting, one-third of the directors must retire by rotation and, should they wish to do so, put themselves forward for re-election. Under the Memorandum and Articles of Association there is no maximum term that a director can serve, subject to the requirement to retire and re-apply every three years. Efforts are made by the board and management to recruit new trustees with appropriate skills and in particular, increase the number of Trustees. A total of nine trustees should be the aim.

The Board follows the Good Governance: a Code for the Voluntary and Community Sector, which is jointly developed by NCVO, SCC, ICSA & WCVA and is supported by the Charity.

Induction and training of new trustees

All new trustees are offered an induction into the organisation by the management team and Chair. Trustees are asked to maintain regular contact with the organisation and are invited to attend public events on behalf of the organisation. Trustees' skills audit is carried out once per year to make sure the organisation's needs in relation to skills, experience and diversity are met.

Organisational Structure

The Board is comprised of the six current directors. Board meetings are undertaken on a quarterly basis, and more frequently when necessary. The Finance Sub Committee now includes two directors and also meets on a quarterly basis. Management responsibility of the organisation rests with the Management Team who deals with operational matters. Strategic focus, along with scrutiny of the management, is the remit of the Board.

Staffing during 2024-25:

Chief Executive Officer: Josie Kelly

Managers: Simon Moore / Paul Tabor / Paula McHugh

Senior Advisors: Lester Knight / Bal Dhillon / James Brennan / Keith Fitzsimons / Gary Lees (redundancy 7 February 2025)

Advisors: Jessica Cockerham / Jasbir Singh

Employment Advisors: Tianna Dunne- Johnson (redundancy 24 January 2025)

Education Trainer: Debra Westwood

Marketing/IT: Rikesh Patel / Samuel Weaver (redundancy 31 July 2024)

Admin staff: Kelly Hines / David Maiden (redundancy 24 January 2025)

Line Managers review staff development yearly and all staff have the opportunity to undertake further relevant training and development for their role.

ACCESS TO BUSINESS
REPORT OF THE TRUSTEES *(Continued)*
FOR THE YEAR ENDED 31 MARCH 2025

Risk management

The Directors have a duty to identify and review the risks to which the Charity is exposed and ensure appropriate controls are in place. The Board undertake a formal organisational Risk Assessment on a yearly basis and a quarterly review of the major risks which have been identified and are satisfied that major risks are being managed. The main external risks to which the organisation is subject is the reliance upon funding from the public sector. Cuts to public spending and the increased competition for the available funds elevates the risks for future funding of Access to Business. The Board and the Management Team developed a broad strategy to diversify income and the Management Team is working to implement this as a matter of priority.

Networking and Partnerships

Access to Business networks throughout the Black Country and members of staff represent the organisation on a number of local boards and steering groups.

OBJECTIVES AND ACTIVITIES

Aims and Objectives

Access to Business's primary objective, as stated in its Memorandum of Association, is for 'the relief of unemployment for the public benefit in such ways as may be thought fit including assistance to find employment'. It is Access to Business's mission to be an independent and authoritative advocate to support disadvantaged people in the Black Country towards training, employment, self-employment and enterprise with a specialism for supporting disadvantaged people with health problems or disabilities. Our vision is that all disadvantaged people realise their full potential and to have an equal opportunity to compete in the workplace.

Wolverhampton has one of the highest rates of unemployment in the UK. Access to Business works to provide:

- An enterprising environment for the residents of Wolverhampton enabling opportunities for new businesses to thrive.
- A stimulating environment for people to learn and achieve.
- An inclusive source of information, advice and guidance for career development.

In the context of its vision, the organisation identified three strategic aims:

- | | |
|-------|--|
| Aim 1 | Place the interest of clients at the heart of everything we do and involve them in all aspects of work at Access to Business |
| Aim 2 | Ensure clients have access to high quality information, advice, guidance and an appropriate range of support and training services which promote and secure equality of opportunity, open access and inclusiveness. |
| Aim 3 | People, Resource, Systems to ensure that Access to Business has effective governance, people management, resource management and quality assurance systems to achieve excellence and long-term economic sustainability |

ACCESS TO BUSINESS

REPORT OF THE TRUSTEES *(Continued)*

FOR THE YEAR ENDED 31 MARCH 2025

The Focus of our Work

Access to Business is committed to continuing as a vibrant, diverse and independent voluntary sector organisation to support the relief of unemployment in the Black Country. We work closely with many voluntary and statutory partners including City of Wolverhampton Council and other key partners across the City to deliver and drive forward the Wolverhampton Plan for 2030 which sets out an ambition that 'Wulfrunians will live longer, healthier lives.' Delivery of this ambition is supported by six overarching priorities:

- Strong families where children grow up well and achieve their full potential
- Fulfilled lives for all with quality care for those that need it
- Healthy, inclusive communities
- Good homes in well-connected neighbourhoods
- More local people into good jobs and training
- Thriving economy in all parts of the city

Supporting the six overarching priorities are three cross cutting principles:

- Climate Conscious
- Driven by Digital
- Fair and Equal

Access to Business actively promotes and supports the Wolverhampton priorities through all of its services.

Charitable activities undertaken for the public benefit

Access to Business is a Wolverhampton City Centre based charity. The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission. The following activities have been undertaken for the public benefit: Employment Support, Digital Skills, Health and Wellbeing, Business Support, Self-Employment and Social Enterprise Development, and Training. We work with many partners on a number of different projects across the Black Country. For all self-employed clients or those who setup a business or social enterprise, we provide ongoing help to support their business survival. As part of this support, we provide office services, business advice and guidance including practical help with business planning, marketing, financial record keeping, and completing self-assessments.

Volunteers

Our beneficiaries have access to voluntary work opportunities within our premises: Training Centre and the Enterprise Suite. The volunteer roles provide opportunity to develop a range of skills to support our beneficiaries' routes to work and help to increase their confidence.

Access to Business have a Client-led user group, Access4All, and views of the group are taken into account to develop future services and shape service delivery. Policies and services take full account of inequality legislation and mitigate against discrimination against protected characteristic groups as defined in the Equality Act 2010 and subsequent amendments.

Our Volunteer led support/social group also offers peer-to-peer support for beneficiaries, including providing support for our outreach events, raising funds to enable them to organise social events and provide feedback on our services to help to ensure that we are able to meet the demands of all of our beneficiaries.

The Trustees have also considered Charity Commission guidance on public benefit when planning activities.

ACCESS TO BUSINESS

REPORT OF THE TRUSTEES (*Continued*)

FOR THE YEAR ENDED 31 MARCH 2025

Quality Assurance

Access to Business has a proven track record for quality of delivery and services. We evaluate our work wherever possible by client feedback and funders evaluations and reports. Access to Business holds relevant accreditations including MATRIX, ISO9001, Level 3 Disability Confident Leader and Cyber Essentials which are reassessed and/or reaccredited annually or every three years. Access to Business is an accredited training provider for NUCO and NCFE Awarding Bodies. All re-accreditation audits for these quality frameworks were successfully passed during 2024-2025.

ACHIEVEMENT AND PERFORMANCE

During 2024-2025 Access to Business has worked on several successful contracts supporting unemployed people into training, work, self-employment or social enterprise development.

The DCMS funded pilot project, led by Initiative for Social Enterprise, concluded in September 2024 generating £56,599 during the year. The Social Enterprise Boost Fund project encouraged and supported Social Enterprise start up and development in Wolverhampton with potential to secure grant to start or grow. The project was delivered as a partnership between 5 organisations; the lead, two delivery partners (Access to Business providing support in Wolverhampton and SWEDA supporting in Sandwell) and two grant managing partners (WVCA in Wolverhampton and SCVO in Sandwell). The pilot project concluded earlier than planned. During its operations 14 new social enterprises were established, 30 existing social enterprises were supported to develop and grow and £120,000 was issued in grant support to the enterprises accessing support through this project.

We successfully obtained £50,000 of funding from the UK Shared Prosperity Fund, managed regionally by West Midlands Combined Authority, during 2024/25, for our Small Steps to Success project which supported those furthest from the jobs market who often experience issues of social isolation. Our project activity included confidence building workshops and activities, access to training and accredited qualifications, as well as support into employment and support with digital and financial advice.

Heart of England provided funds totalling £72,327 for our ACTIV project, which supported volunteers with a range of skills to help them transition towards employment. The main focus of this programme was a gardening project at Bilston Craft Gallery which saw over 40 volunteers work on a wide range of activities, to help bring the garden back to life, with grounds clearance, landscaping, and planting of a wide range of flowers, fruit and vegetables into a previously unused spot in the centre of Bilston. This project was extended into 2025/26.

Santander funded Access to Business with £185,000 to deliver the 3 year Inclusive Futures programme between 2021 and 2024. We supported 240 beneficiaries to improve their digital and financial skills empowering them to be more financially aware and digitally included.

We successfully bid for a Community Led Business Support project which was a pilot between Business Growth West Midlands (BGWM) and the West Midlands Combined Authority's independent Race Equalities Taskforce. The project was funded from UK SPF monies. The project's remit was to engage and support established black led Wolverhampton businesses providing support to help them to grow and referring them into the wider BGWM business growth activities. Originally contracted to support 46 businesses, our contract was extended during the delivery term to incorporate an additional 12 business clients. Funding for this contract increased from £45,000 to £89,000.

We successfully secured a Digital Divide contract with West Midlands Combined Authority with a value of £142,857 to provide digital skills support to 200 Wolverhampton residents. The contract requires that 122 of those supported progress into accredited Adult Education Budget funded training. The project started in December 2024 and completes in July 2026.

ACCESS TO BUSINESS
REPORT OF THE TRUSTEES (*Continued*)
FOR THE YEAR ENDED 31 MARCH 2025

Other projects we worked on were funded through the following routes:

- Good things Foundation – HMRC Project
- NatWest – WISE (Women into Self Employment/Social Enterprise)
- Barrow Cadbury – Social Enterprise Cluster Work
- Steps to Work – Black Country Futures
- Dudley MBC UK SPF – Thinking About Business
- HoE Communities Fund – Growing Futures
- West Midlands Combined Authority - Multiply

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity are grants, contracts and social enterprise activity.

Over the last few years, the funding landscape has been consistently changing which has meant that maintaining the same level of income has become increasingly challenging. The sector income from Government is becoming more centralised and almost entirely focused on contracts delivered mainly by larger organisations. Despite this, we have remained successful in securing funding to enable us to maintain our work, and in the year under review our income was £669,520. This figure is similar to the previous year's income of £666,974, which continues to reflect the changing landscape around the availability of grant funding, and the increasingly competitive nature of accessing these funds.

We are particularly proud of our success in winning a contract to deliver Social Enterprise support in Wolverhampton, and we are keen to take an active role in this sector in the coming years. We have also been able to continue delivery on an 18-month contract with the Heart of England to run a Volunteering Project. We have managed to secure several short-term contracts and grants during the financial year.

Expenditure review

Our expenditure was strictly in line with the projects' financial targets.

Investment policy and objectives

Access to Business will retain an amount in reserves each year to secure the continuity of Access to Business. It is not expected that there will be funds for investment, however, if funds do build up, then Trustees agree that this income should be kept in a high interest account with immediate access.

Reserves policy

In common with many charities, we aspire to hold six months running costs in reserves. At the end of March 2025 our reserves totalled £368,038, which represents just over 6 months costs, which the Trustees believe is satisfactory

ACCESS TO BUSINESS
REPORT OF THE TRUSTEES (*Continued*)
FOR THE YEAR ENDED 31 MARCH 2025

FUTURE DEVELOPMENTS

Contracts and bids for funding will continue to be our main source of income for the short to medium term, but we will need to develop ways of becoming less dependent on them in order to make our organisation have greater long-term prospects. Work is underway to develop plans to generate income from commercial services to make the charity less reliant on grant funding opportunities.

Access to Business's Board realised the need to be more entrepreneurial while adapting to the new funding landscape and Access to Business's Trading arm, BOS Business Office Solutions CIC, was established in December 2016. During 2024-2025 BOS Business Solutions CIC managed to sustain its activities and generated turnover of £23,029 which is likely to result in a donation of £9,250 to Access to Business. The BOS social enterprise provides employment and work placements for disadvantaged unemployed people, contributing to Access to Business's vision to enable disadvantaged people to realise their full potential and to have an equal opportunity to compete in the workplace.

Plans to generate income from commercial services is a longer term solution and in the shorter term, work is ongoing to identify and secure alternative funding streams to continue delivering our vital services.

Access to Business will further develop its partnerships with local and regional providers to continue to support the local employment, enterprise and skills agenda.

The charity plans to build on the success we have already achieved and to continue the activities outlined above in the forthcoming years, subject to satisfactory funding arrangements.

ON BEHALF OF THE BOARD:



Mr C Briggs – Director

Date: 4/12/25

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ACCESS TO BUSINESS

FOR THE YEAR ENDED 31 MARCH 2025

I report on the accounts for the year ended 31 March 2025 set out on pages 10 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basics of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations for you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to these matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sophie White FCA
Daw White Murrall
1 George Street
Snow Hill
Wolverhampton
WV2 4DG

Date: 04/12/25

ACCESS TO BUSINESS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	<u>Note</u>	Restricted funds	Unrestricted funds	Total	2024
		£	£	£	£
INCOME					
Donations					
General donations	2	-	19,826	19,826	20,331
Charitable activities					
Service delivery		58,536	91,928	150,464	123,993
Grants and contracts	3	479,230	20,000	499,230	522,651
		<hr/>	<hr/>	<hr/>	<hr/>
		537,766	131,754	669,520	666,974
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE					
Charitable activities					
Service provision		531,232	128,322	659,554	682,408
		<hr/>	<hr/>	<hr/>	<hr/>
		531,232	128,322	659,554	682,408
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME		6,534	3,432	9,966	(15,434)
Funds brought forward		-	358,072	358,072	373,506
Transfers between funds		(6,534)	6,534	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Funds carried forward		-	368,038	368,038	358,072
		<hr/>	<hr/>	<hr/>	<hr/>

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources and resources expended are from continuing activities

ACCESS TO BUSINESS

BALANCE SHEET

AS AT 31 MARCH 2025

	Note	2025	2024
Fixed Assets			
Tangible Fixed Assets	8	238,266	245,486
Current Assets			
Debtors	9	14,407	87,491
Cash at bank		317,544	287,134
		<u>331,951</u>	<u>374,625</u>
Creditors			
Amounts falling due within one year	10	(68,412)	(57,359)
Deferred Income		(16,254)	(76,222)
		<u>(84,667)</u>	<u>(133,581)</u>
Net Current Assets		247,284	241,044
Longterm liabilities			
Creditors: amounts falling due in more than one year	11	(117,512)	(128,458)
Net Assets		<u>368,038</u>	<u>358,072</u>
Funds	12		
Restricted funds		-	-
Unrestricted funds		368,038	358,072
		<u>368,038</u>	<u>358,072</u>

For the year ending, 31st March 2025, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

ACCESS TO BUSINESS
BALANCE SHEET (Continued)
AS AT 31 MARCH 2025

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Trustees and signed on their behalf by:



Mr C Briggs
Director

Date:4/12/25.....

Access to Business
Statement of Cash Flows
For the year ending 31st March 2025

	2025	2024
<u>Cash flows from operating activities</u>		
Net income	9,966	(15,434)
Adjustments for		
Depreciation of tangible fixed assets	7,220	7,220
Increase/decrease in debtors	73,084	79,222
Increase/decrease in creditors	(50,087)	25,417
	<u>30,218</u>	<u>111,859</u>
Net cash provided by operating activities	<u>40,184</u>	<u>96,425</u>
<u>Cash flows from financial activities</u>		
Repayments of borrowings	<u>(9,774)</u>	<u>(9,414)</u>
Net increase/decrease in cash	30,410	87,011
Cash at beginning of year	287,134	200,123
Cash at end of year	<u><u>317,544</u></u>	<u><u>287,134</u></u>

ACCESS TO BUSINESS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

The principle accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the Directors in furtherance of the general objectives of the organisation.

Designated funds are unrestricted funds earmarked by the Directors for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or by the terms of an appeal.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) as soon as the organisation is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grant, donations and gifts and is included in full in the SoFA when receivable.

Donated services and facilities are included at the value to the organisation where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from grants which are related to performance and specific deliverables are accounted for as the organisation earns the right to consideration by its performance.

Grants where entitlement is not conditional on the delivery of a specific performance by the organisation are recognised when the organisation becomes unconditionally entitled to the grant.

Grants received in advance for future accounting periods are credited to deferred income.

ACCESS TO BUSINESS

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

FOR THE YEAR ENDED 31 MARCH 2025

d) Resources expended

Expenses are recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and VAT is reported as part of the expenditure to which it relates.

Costs of generating funds comprises the costs associated with attracting voluntary income, including an apportionment of staff time if material.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the charity, and include the audit fees and costs linked to the strategic management of the charity.

All cost are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly, others are allocated on a basis consistent with the use of the resources e.g. in proportion to staff costs relating to that activity.

e) Operating leases

The organisation classifies the lease of certain office equipment as operating leases. Rentals payable under operating leases are charged to the SoFA on a straight line basis over the term of the lease

f) Pensions

The organisation does not operate its own pension scheme. Contributions are made directly to employees' personal pension plans where applicable

g) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing less than £1000 are not capitalised. Depreciation is provided on a straight line basis at a rate designed to write off the cost of each asset over its expected useful life at the following rates:

Property	2%
Office equipment and computers	33%
Fixtures and fittings	15%

2. Income from Donations

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>2024</u>
General donations	-	19,826	19,826	20,331

ACCESS TO BUSINESS

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

3. Income from Charitable Activities	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>2024</u>
Grants and contracts				
Aston University		20,000	20,000	-
Barrow Cadbury	47,763	-	47,763	2,237
Black Country Futures	16,867	-	16,867	16,704
City Economy Fund	-	-	-	17,250
Dudley MBC	14,432	-	14,432	-
ERDF		-	-	68,657
less claimed on behalf of partners		-	-	(17,050)
Heart of England - ACTIV	72,237	-	72,237	74,773
Heart of England - Growing Places meeting People	67,802	-	67,802	-
Initiative for Social Enterprise	56,599	-	56,599	124,473
Lottery - Building Better Lives	-	-	-	75,000
Lottery - Awards for All	-	-	-	6,667
NatWest	-	-	-	5,000
S2W / Bridges	-	-	-	912
Santander	47,917	-	47,917	70,833
UK SPF - Access 4 All	-	-	-	59,944
UK SPF - Small Steps to Success	50,000	-	50,000	-
WCC - Wolverhampton Enterprise Project	-	-	-	17,250
WMCA - Digital Skills	16,613	-	16,613	-
WMCA - Growth Hub	89,000	-	89,000	-
	<u>479,230</u>	<u>20,000</u>	<u>499,230</u>	<u>522,651</u>

4. Charitable Activity costs	<u>Charitable activities</u>	<u>Support costs</u>	<u>Total</u>	<u>2024</u>
Client support	45,752		45,752	49,345
Premises		40,368	40,368	36,779
Office costs		48,257	48,257	42,547
Staff costs	439,390	44,542	483,932	517,965
Management fees	41,209	36	41,245	35,770
	<u>526,351</u>	<u>133,203</u>	<u>659,554</u>	<u>682,408</u>

ACCESS TO BUSINESS
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
5. Net Income/Expenditure		
Net Income /expenditure is shown after charging:		
Depreciation - owned assets	7,220	7,220
Independent Examiners fee	870	1,313
6. Trustees' Remuneration and benefits		
No Trustee received any remuneration or benefits (2024 - Nil)		
No trustees were reimbursed any expenses (2024 - Nil)		
7. Staff costs		
Salaries	403,713	452,279
Pension contributions	6,727	8,428
Social Security costs	32,708	34,369
	<u>443,148</u>	<u>495,076</u>

The average number of employees during the year was 24 (2024 - 24)

The number of employees earning over £60,000 was nil

ACCESS TO BUSINESS

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

8. Tangible Fixed Assets

	<u>Land and Buildings</u>	<u>Office Equipment and computers</u>	<u>Fixtures and Fittings</u>	<u>Total</u>
COST				
At 1st April 2024	361,008	20,890	39,426	421,324
At 31st March 2025	361,008	20,890	39,426	421,324
DEPRECIATION				
At 1st April 2024	115,522	20,890	39,426	175,838
Charge for the year	7,220			7,220
At 31st March 2025	122,742	20,890	39,426	183,058
NET BOOK VALUE				
At 31st March 2025	238,266	-	-	238,266
At 31st March 2024	245,486	-	-	245,486

	2025	2024
9. Debtors		
Debtors	14,407	14,121
Prepayments	-	73,370
	<u>14,407</u>	<u>87,491</u>

10. Creditors

<u>Amounts falling due within one year</u>		
Bank loans and overdrafts	10,932	9,760
Social security and taxes	-	-
Deferred income	16,254	76,222
Accrued expenses	57,479	47,598
	<u>84,666</u>	<u>133,581</u>

11. Creditors

<u>Amounts falling due after more than one year</u>		
Bank loans due within 2 to 5 years	52,878	48,128
Bank loans due in more than 5 years	64,634	80,330
	<u>117,512</u>	<u>128,458</u>

ACCESS TO BUSINESS

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

	As a 1st		Claimed on				As at 31st
	April		behalf of	Match			March
12. Movement in Funds	2024	Income	partners	funding	Expenditure	Transfers	2025
<u>Restricted funds</u>							
Barrow Cadbury	-	47,763	-	-	(47,763)	-	-
Black Country Futures	-	16,867	-	-	(16,867)	-	-
Dudley MBC	-	14,432	-	-	(13,898)	(534)	-
Fix The Digital Divide	-	8,560	-	-	(2,560)	(6,000)	-
iSE	-	56,599	-	-	(56,599)	-	-
HOE ACTIV	-	72,237	-	-	(72,237)	-	-
HOE Growing Places Meeting People	-	67,802	-	-	(67,802)	-	-
Multiply	-	49,976	-	-	(49,976)	-	-
Santander	-	47,917	-	-	(47,917)	-	-
UKSPF - Small Steps to Success	-	50,000	-	-	(50,000)	-	-
WMCA Digital Skills	-	16,613	-	-	(16,613)	-	-
WMCA Growth Hub	-	89,000	-	-	(89,000)	-	-
	-	537,766	-	-	(531,232)	(6,534)	-
<u>Unrestricted funds</u>							
General funds	358,072	131,754	-	-	(128,322)	6,534	368,038
	358,072	131,754	-	-	(128,322)	6,534	368,038
Total Funds	358,072	669,520	-	-	(659,554)	-	368,038

13. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	2024
Fixed Assets	238,266	-	238,266	245,486
Current Assets	331,951	-	331,951	374,625
Current Liabilities	(202,179)	-	(202,179)	(262,038)
	368,038	-	368,038	358,072

ACCESS TO BUSINESS

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

FOR THE YEAR ENDED 31 MARCH 2025

14. Comparative Statement of Financial Activities

INCOME		2025	2024		Total
		Total	Restricted	Unrestricted	
Donations					
General donations	2	19,826	3,000	17,331	20,331
Charitable activities					
Service delivery		150,464	40,940	83,053	123,993
Grants and contracts	3	499,230	522,651	-	522,651
		<u>669,520</u>	<u>566,591</u>	<u>100,384</u>	<u>666,975</u>
EXPENDITURE					
Charitable activities					
Service provision		659,554	589,799	92,609	682,408
		<u>659,554</u>	<u>589,799</u>	<u>92,609</u>	<u>682,408</u>
NET INCOME		9,966	(23,208)	7,774	(15,433)
Funds brought forward		358,072	(7,754)	381,260	373,506
Transfers between funds		-	30,962	(30,962)	-
Funds carried forward		<u>368,038</u>	<u>-</u>	<u>358,072</u>	<u>358,072</u>

