

Company Registration Number - 07341503

The Charity Registration Number is :- 1138757

Solihull Islamic Education Academy Ltd.

Report and Accounts

31 August 2022

Solihull Islamic Education Academy Ltd.

Report and accounts for the year ended 31 August 2022

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Solihull Islamic Education Academy Ltd.

Company Registration Number - 07341503

Trustees' Annual Report for the year ended 31 August 2022

The Trustees present their Report and Accounts for the year ended 31 August 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Solihull Islamic Education Academy Ltd.

The charity is also known by its operating name, SIEA

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1138757

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The Governing Document is dated 24 September 2010

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Unit 6 Highlands Court

Cranmore Avenue, Solihull

West Midlands, B90 4LE

Telephone 01564 200497 Email Address issam.ghannam@gmail.com Web address www.siea.org.uk

The registered office of the charity for Companies Act purposes is:-

253 Alcester Road South

Kings Heath, Birmingham

West Midlands, B14 6DT

Solihull Islamic Education Academy Ltd.

Company Registration Number - 07341503

Trustees' Annual Report for the year ended 31 August 2022

The Trustees in office on the date the report was approved were:-

Dr Issam Ghannam
Mr Amanullah Khan
Mr Mohammed Shan
Mr Salim Mughal
Mr Shahzad Naeem
Mr Mohammed Iqbal Ally
Mr Marwan Ghannam
Mr Athar Ayaz Siddiqui
Dr Mudassar Mehboob Suleman

The following persons served as Trustees during the year ended 31 August 2022 :-

The trustees who served as a trustee in the reporting period were as shown above.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Giving education to the general public on Islamic Studies and Asian Languages in supplementary schools and evening classes. This should promote good links between generations (Children Parents Grandparents). It should improve the next generations' skills in foreign languages that will help them deliver services to those who only speak Urdu, Arabic or Bangla. It improves the chances for people to advance their businesses with countries who speak these Asian languages.

The SIEA will promote itself to Muslims and non-Muslims students and by doing so, it aims to provide British people with facilities and platforms to promote community cohesion, improve interfaith relationship, and create healthy understanding of Islam when they mix with Muslims and learn about it from trusted sources. The SIEA will provide people with inclusiveness regardless of sex, race, colour or country of origin. Providing children with facilities to improve their understanding and achievement in subjects that are taught in state schools.

Solihull Islamic Education Academy Ltd.

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Trustees' Annual Report for the year ended 31 August 2022

The main activities undertaken in relation to those purposes during the year.

The SIEA supplementary school for children aged 5 to 16 years remains a valuable resource in forming and developing young adults into highly motivated individuals with a strong sense of community and citizenship. The school continues to attract families from a wide social and cultural background. Our commitment remains steadfast to providing an exceptional education to all, with particular support being provided to those families on low income.

The SIEA supplementary school continues to provide quality education, which empowers children and adults to fully participate in the Society. We develop pride and confidence within the citizenship framework with the objective of producing inspiring individuals.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The SIEA supplementary school for children aged 5 to 16 years resumed face-to-face teaching which played an essential role in restoring a gradual sense of normality, confidence and played a pivotal role in providing a forum to share concerns and coping strategies following the lifting of restrictions.

The Youth Services and clubs also resumed face-to-face and again provided a similar service to restore a sense of community for both children, young adults and parents.

The main achievements and performance of the charity during the year.

During the respective year, we had to restructure our teaching and education facilities as we resumed face-to-face interactions. We importantly reached out to those families in the community who had become isolated and remained very anxious. Presentations were continued to also be made available through online resources which gradually helped to address the entrenched behavioural adaptations that developed through isolation. A gradual resumption of face-to-face engagement was noted through the academic year ending August 2022.

Collective face-to-face worship also resumed in accordance with government guidance which provided an essential platform to provide support and a forum to share personal bereavement.

Solihull Islamic Education Academy Ltd.

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Trustees' Annual Report for the year ended 31 August 2022

The difference the charity's performance during the year has made to the beneficiaries of the charity.

With greater range of courses, new skills have been developed in children and adults particularly in respect of foreign languages. These courses have improved foreign language skills in younger generation. This will help to bridge the gap between generations by improved communication.

The degree to which the achievements and performance during the year have benefited wider society.

Events held by the SIEA have provided platform for people from different social and cultural backgrounds to mix together. This has helped improve interfaith relationship, develop mutual respect and sense of inclusiveness regardless of background.

The SIEA has delivered presentation during the events that explored the ways to challenge those who espouse terrorism and extremism.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The SIEA board of directors may by ordinary two third majority appoint a person who is willing to act as a Director.

No person other than a replacement of Director retiring or resigned may be appointed as Director. Any SIEA director can give a notice that states the director's intention to propose the appointment of a person as a Director and a further director's intention to second that appointment and contains the details that, if the person were to be appointed, the SIEA would have to file at Companies House; and is signed by the person who is to be proposed to show his or her willingness to be appointed.

Bankers
Accountants

Barclays Bank PLC. 201 Stratford Road, Solihull B90 3AT
M R Mughal & Co. 253 Alcester Road South, Birmingham. B14 6DT

Solihull Islamic Education Academy Ltd.

Company Registration Number - 07341503

Trustees' Annual Report for the year ended 31 August 2022

Financial review

The charity's financial position at the end of the year ended 31 August 2022

The financial position of the charity at 31 August 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	111,661	20,637
	<hr/>	<hr/>
Unrestricted Revenue Funds available for the general purposes of the charity	697,147	585,486
	<hr/>	<hr/>
Total Funds	697,147	585,486

Financial review of the position at the reporting date, 31 August 2022 .

The trustees consider the financial performance by the charity during the year to have been satisfactory. Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

The general reserves are used to support the on-going activities of the charity. The general reserve now stands at £697,147. The Trustees consider that these reserves provide an adequate buffer to support the activities of the charity.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Mr M R Mughal
Member of Chartered Certified Accountants
253 Alcester Road South
Birmingham
B14 6DT

Solihull Islamic Education Academy Ltd.

Company Registration Number - 07341503

Trustees' Annual Report for the year ended 31 August 2022

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Solihull Islamic Education Academy Ltd.

Company Registration Number - 07341503

Trustees' Annual Report for the year ended 31 August 2022

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 21.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 10 April 2023.

Mr Shahzad Naeem
Director and Trustee

Solihull Islamic Education Academy Ltd.

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 August 2022

I report to the Trustees on my examination of the financial statements of the charitable company on pages 10 to 21 for the year ended 31 August 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 16.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Solihull Islamic Education Academy Ltd.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Mr M R Mughal - Independent Examiner

Chartered Certified Accountants

253 Alcester Road South

Birmingham

B14 6DT

This report was signed on 24 April 2023

Solihull Islamic Education Academy Ltd. - Statement of Financial Activities for the year ended 31 August 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2022, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Income & Endowments from:					
Donations & Legacies	A1	132,853	-	132,853	40,914
Charitable activities	A2	49,214	-	49,214	42,930
Investments	A4	9,400	-	9,400	8,807
Total income	A	191,467	-	191,467	92,651
Expenditure on:					
Charitable activities	B2	79,806	-	79,806	72,014
Total expenditure	B	79,806	-	79,806	72,014
Net income for the year		111,661	-	111,661	20,637
Net income after transfers	A-B-C	111,661	-	111,661	20,637
Net movement in funds		111,661	-	111,661	20,637
Reconciliation of funds:-	E				
Total funds brought forward		585,486	-	585,486	564,849
Total funds carried forward		697,147	-	697,147	585,486

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 16 to 21 form an integral part of these accounts.

Solihull Islamic Education Academy Ltd. - Statement of Financial Activities for the year ended 31 August 2022

	SORP Ref	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2021	2021	2021
		£	£	£
Income from:				
Donations & Legacies	A1	37,690	-	40,914
Charitable activities	A2	55,484	-	42,930
Investments	A4	8,595	-	8,807
Total income	A	101,769	-	92,651
Expenditure on:				
Charitable activities	B2	65,504	-	72,014
Total expenditure	B	65,504	-	72,014
Net income for the year		36,265	-	20,637
Net income after transfers		36,265	-	20,637
Net movement in funds		36,265	-	20,637
Reconciliation of funds:-				
	E			
Total funds brought forward		564,849	-	564,849
Total funds carried forward		601,114	-	585,486

All activities derive from continuing operations

Solihull Islamic Education Academy Ltd. - Resources applied in the year ended 31 August 2022 towards fixed assets for Charity use:-

	2022	2021
	£	£
Funds generated in the year as detailed in the SOFA	111,661	20,637
Resources applied on functional fixed assets	(25,700)	(10,000)
Net resources available to fund charitable activities	85,961	10,637

The notes attached on pages 16 to 21 form an integral part of these accounts.

Solihull Islamic Education Academy Ltd. - Statement of Financial Activities for the year ended 31 August 2022

Movements in revenue and capital funds for the year ended 31 August 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	585,486	-	585,486	564,849
Recognised gains and losses before transfers	111,661	-	111,661	20,637
	697,147	-	697,147	585,486
Closing revenue funds	697,147	-	697,147	585,486

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	697,147	-	697,147	585,486

The notes attached on pages 16 to 21 form an integral part of these accounts.

Solihull Islamic Education Academy Ltd. - Statement of Financial Activities for the year ended 31 August 2022

**Solihull Islamic Education Academy Ltd.
Income and Expenditure Account for the year ended 31 August 2022 as required by the Companies Act 2006**

	2022 £	2021 £
<i>Income</i>		
Income from operations	182,067	83,844
Investment income		
Income from investments, other than interest receivable	9,328	8,785
Interest receivable	72	22
Gross income in the year before exceptional items	191,467	92,651
Gross income in the year including exceptional items	191,467	92,651
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	68,264	60,986
Depreciation and amortisation	10,642	10,128
Governance costs	900	900
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	79,806	72,014
Net income before tax in the financial year	111,661	20,637
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	111,661	20,637
Retained surplus for the financial year	111,661	20,637

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 21 form an integral part of these accounts.

Solihull Islamic Education Academy Ltd. - Balance Sheet as at 31 August 2022

		SORP			
		Note Ref		2022	2021
				£	£
Fixed assets		A			
Tangible assets	10	A2		463,970	448,912
Current assets		B			
Debtors	11	B2	1,153	629	
Cash at bank and in hand		B4	263,542	152,134	
Total current assets			<u>264,695</u>	<u>152,763</u>	
Creditors: amounts falling due within one year	12	C1	<u>(31,518)</u>	<u>(16,189)</u>	
Net current assets				233,177	136,574
The total net assets of the charity				<u>697,147</u>	<u>585,486</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Unrestricted Funds

Unrestricted Revenue Funds	15	D3		697,147	585,486
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Designated Funds

Total charity funds				<u>697,147</u>	<u>585,486</u>
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Solihull Islamic Education Academy Ltd. - Balance Sheet as at 31 August 2022

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Mr Shahzad Naeem

Trustee

Approved by the board of trustees on 10 April 2023

The notes attached on pages 16 to 21 form an integral part of these accounts.

Solihull Islamic Education Academy Ltd.

Notes to the Accounts for the year ended 31 August 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Policies relating to categories of income and income recognition.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Solihull Islamic Education Academy Ltd.

Notes to the Accounts for the year ended 31 August 2022

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	2 % straight line
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Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Solihull Islamic Education Academy Ltd.

Notes to the Accounts for the year ended 31 August 2022

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

5 Net surplus before tax in the financial year

	2022	2021
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	10,642	10,128

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Staff costs and emoluments

Salary costs	2022	2021
	£	£
Gross Salaries excluding trustees and key management personnel	42,518	40,120
Total salaries, wages and related costs	42,518	40,120
Numbers of full time employees or full time equivalents	2022	2021
The average number of total staff employed in the year was	9	11

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Solihull Islamic Education Academy Ltd.

Notes to the Accounts for the year ended 31 August 2022

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Deferred income - Unrestricted and Designated funds

	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
School fees received in advance	15,468	15,468	30,823	30,823
Total	15,468	15,468	30,823	30,826
			2022	2021
			£	£
These deferrals are included in creditors			30,826	15,468

The deferrals included in creditors relate to school fees received in advance as relating to specific periods and represent those parts which relate to periods subsequent to the accounting year end and are treated as receipts in advance, or, alternatively, where there are conditions which must be fulfilled prior to entitlement or use of the unrestricted funds by the

10 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 September 2021	506,389	-	-	506,389
Additions	25,700	-	-	25,700
At 31 August 2022	532,089	-	-	532,089
Depreciation				
At 1 September 2021	57,477	-	-	57,477
Charge for the year	10,642	-	-	10,642
At 31 August 2022	68,119	-	-	68,119
Net book value				
At 31 August 2022	463,970	-	-	463,970
At 31 August 2021	448,912	-	-	448,912

11 Debtors

	2022	2021
	£	£
Prepayments and accrued income	1,153	629

Solihull Islamic Education Academy Ltd.

Notes to the Accounts for the year ended 31 August 2022

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	600	721
Deferred Income - Unrestricted & designated funds	30,826	15,468
PAYE, NIC VAT and other taxes	92	-
	31,518	16,189

13 Income and Expenditure account summary

	2022	2021
	£	£
At 1 September 2021	585,486	564,849
Surplus after tax for the year	111,661	20,637
At 31 August 2022	697,147	585,486

14 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2022

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	463,970	-	-	463,970
Current Assets	264,695	-	-	264,695
Current Liabilities	(31,518)	-	-	(31,518)
	697,147	-	-	697,147

At 1 September 2021

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	448,912	-	-	448,912
Current Assets	152,763	-	-	152,763
Current Liabilities	(16,189)	-	-	(16,189)
	585,486	-	-	585,486

Solihull Islamic Education Academy Ltd.

Notes to the Accounts for the year ended 31 August 2022

15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	See Note 16 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	585,486	111,661	-	697,147
Total unrestricted and designated funds	585,486	111,661	-	697,147
Total charity funds	585,486	111,661	-	697,147

16 Analysis of movements in funds over the year as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022 £	2022 £	2022 £	2022 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	191,467	(79,806)	-	111,661

17 The purposes for which the funds as detailed in note 15 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

18 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Solihull Islamic Education Academy Ltd.

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

19 Donations and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Donations and gifts from individuals	47,853	-	47,853	30,201
Gift aid donation claims	-	-	-	9,671
Total donations and gifts from individuals	47,853	-	47,853	39,872
Revenue grants from government and public bodies				
Coronavirus Job Retention Scheme	-	-	-	1,042
Total public sector revenue grants	-	-	-	1,042
Revenue grants and donations from non public bodies				
Donations from non public bodies	85,000	-	85,000	-
Total private sector revenue grants	85,000	-	85,000	-
Total Donations and Legacies	132,853	-	132,853	40,914

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20 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Primary purpose and ancillary trading				
School fees	49,214	-	49,214	42,930
Total Primary purpose and ancillary trading	49,214	-	49,214	42,930

Solihull Islamic Education Academy Ltd.

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

21 Total Income from charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	£	£	£	£
	2022	2022	2022	2021
Total income from charitable trading	49,214	-	49,214	42,930
Total from charitable activities	A2 49,214	-	49,214	42,930

22 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	£	£	£	£
	2022	2022	2022	2021
Property Rental Income	9,328	-	9,328	8,785
Bank Interest Receivable	72	-	72	22
Total investment income	A4 9,400	-	9,400	8,807

23 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	£	£	£	£
	2022	2022	2022	2021
Gross wages and salaries - charitable activities	42,518	-	42,518	40,120
Total direct spending	B2a 42,518	-	42,518	40,120

24 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	£	£	£	£
	2022	2022	2022	2021
Cost of charitable letting of none investment property	14,078	-	14,078	10,766
Reallocated from support costs	22,310	-	22,310	20,228
Total charitable trading costs	B2b 36,388	-	36,388	30,994

Solihull Islamic Education Academy Ltd.

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

25 Support costs for charitable activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
<i>Premises Expenses</i>				
Rates and water charges	2,562	-	2,562	1,833
Light heat and power	2,106	-	2,106	1,785
Premises repairs, renewals and maintenance	1,491	-	1,491	1,906
Property insurance	1,715	-	1,715	1,286
<i>Administrative overheads</i>				
Telephone, fax and internet	486	-	486	595
Stationery and printing	307	-	307	-
Sundry expenses	2,646	-	2,646	2,695
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Other legal and professional	-	-	-	-
<i>Financial costs</i>				
Bank charges	355	-	355	-
Depreciation & Amortisation in total for the	10,642	-	10,642	10,128
Support costs before reallocation	22,310	-	22,310	20,228
<i>Less support costs reallocated to specific activities</i>				
To charitable trading costs	(22,310)	-	(22,310)	(20,228)

The basis of allocation of costs between activities is described under accounting policies

26 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Independent Examiner's fees	900	-	900	900
Total Governance costs	900	-	900	900

Solihull Islamic Education Academy Ltd.

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

27 Total Charitable expenditure

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total direct spending	B2a	42,518	-	42,518	40,120
Total charitable trading costs	B2b	36,388	-	36,388	30,994
Total Governance costs	B2e	900	-	900	900
Total charitable expenditure	B2	79,806	-	79,806	72,014