

**Registered number 07303004
Charity Registration No. 1138756**

**LEARNING & DEVELOPMENT CENTRE
LIMITED**

**Trustees Reports and Financial Statements
For the year ended 31ST March 2022**

**TAHIR ACCOUNTANTS
EPCA Office N
1 Thorpe Close
London W10 5XL**



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Charity Name

Learning & Development Centre Limited (LDC)

On accounts for the year
ended

31st March 2022

Charity no.:

1138756

Company no.:

07303004

Set out on pages

1-11 Trustees Report, Accounts and Notes 12-26

Responsibilities and
basis of report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/03/22

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

10/10/2022

Name: I. Tahir

Relevant professional qualification(s) or body (if any): FFA / FIPA

Address: EPCA Office N
1 Thorpe Close
London W10 5XL

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period of 01/04/21 to 31/03/2022

Charity name: Learning & Development Centre Limited

Charity registration number: 1138756

Company number: 07303004

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects of the Learning & Development Centre (LDC) are:</p> <p>1. To promote exclusively charitable purposes according to the laws of England and Wales for the benefit of disadvantaged ethnic minority parents and carers by:</p> <ul style="list-style-type: none">a) the advancement of education;b) the preservation and protection of good health;c) the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, or disability, financial hardship or social circumstances with the object of improving their conditions of life. <p>2. To advance in life and relieve needs of young disadvantaged people through:</p> <ul style="list-style-type: none">a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the	Para 1.17 and 1.19	<p><u>I. Key Activities for 2021/2022:</u></p> <ul style="list-style-type: none">A. <i>Curriculum Subject Classes</i>B. <i>Extracurricular Activities</i>

activities, projects or services identified in the accounts.

- C. Home Language Lessons
- D. Drop-in Advice & Information Sessions
- E. Community Network & Partnership Activities

Summary of Outputs for Key Activities

As the primary objective of the whole Supplementary School activities & services is to improve educational performance & attainment of disadvantaged children & young people, we successfully delivered all activities listed in above. Throughout the year (Autumn, Spring and Summer Terms) of 2021/22, we had successfully delivered the proposed key activities & services to the target beneficiaries as follows:

A. Curriculum Subjects' Classes

In this post Covid-19 academic year, all our curriculum classes and extracurricular activities have been running face-to-face in our Learning Centre. Based on the target plan, our curriculum classes in **English, Maths & Science** had been delivered to **45** children & young people. The classes have been running mainly on Saturdays for 2 sessions of 3 ½ hours per week and **36 weeks/126 hours** throughout the academic year of 2021/2022. The actual outputs in this academic year have exceeded the target **number of beneficiaries by 12.5%** and **number of sessions/weeks by 6%** respectively. The average weekly attendance of the **beneficiaries** was **94%**.

B. Extracurricular Activities:

The activities are usually running during **Christmas/winter, Easter and Summer holidays**. The extracurricular activities are highly demanded by and popular to parents (children & young people) who are unable to go away on holiday during such school holidays. Our extracurricular activities (HAF) had been delivered to **81 children/young people** who are living in the London Borough of Camden and eligible for free school meals for **6 weeks, 24 days and 96 hours** during such school holidays in the last academic year of 2021/2022.

(For the full details, refer to the Annual Report)

C. Home-language Lessons:

The main objective of the Home-language project is to provide native language lessons and promote personal identity, multilingualism, self-esteem, ethical & moral values for the target beneficiaries. The Home (Amharic) language lesson is usually running online & face-to-face on Saturdays for **1 hour/week** & Sundays (online) for **3 hours/week** and for **35 weeks/year**.

		<p>In the last academic year of 2021/2022, the Amharic language lesson had been delivered to 37 children /young people who were from the local Ethiopian and Eritrean communities.</p> <p><u>D. Drop-in Advice and Information Provision</u> Alongside the Curriculum classes, Extracurricular activities and Home-language lessons, LDC staff/ volunteers are providing drop-in advice, information and Community activities (events & consultation meetings) throughout the academic year.</p> <p>In the last academic year of 2021/2022, a one-to-one drop-in advice and information provision was delivered to 23 parents, youngsters and older people and consultation & celebration events attended by 38 community members.</p> <p><u>E. Community Network & Partnership</u> Alongside our community support activities in the academic year of 2021/2022, LDC had been working in partnership with the local community and voluntary organisations in Camden. Working in partnership with the local partner organisations in the last academic year was extremely beneficial for LDC to increase the quality and sustainability of its activities & services. Working in partnership was also important to share information & good practice and to ensure that the supplementary school provision in Camden have a positive impact on the educational performance & attainment of disadvantaged children & young people by promoting positive attitudes to their educational achievements.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	No

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not applicable
Policy on social investment including program related investment	Para 1.38	Not applicable
Contribution made by volunteers	Para 1.38	Volunteering: LDC operational activities & services throughout the year have been delivered by both paid & unpaid staff and volunteers. LDC has currently 1-full-time Coordinator, 4-sessional/freelance tutors and 6 volunteers. The staff members and volunteers are accountable to the Senior Management Team (SMT). The paid & unpaid staff & volunteers, including the Coordinator & Trustees were dedicated to spend their free times (5 -10 hours per week) towards the work of the Charity.
Other		

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p><u>Summary of outcomes for Curriculum Activities:</u> Based on our end-of-term progress-test results and class-work performance throughout the 3 terms, 68%, 29% and 3% of the beneficiaries, who regularly attended the classes had showed significant (71% - 100%), satisfactory (50% - 70%) and unsatisfactory (<50%) improvements in their termly cumulative progress test & class work performance results respectively. Based on users' feedback, in comparison with the online learning programme during the period of Covid-19 lockdown, 80% of the beneficiaries confirmed that the face-to-face learning programme has given them more confidence to improve their class-performance and learning progress.</p> <p><u>Summary of outcomes for Extracurricular Activities:</u> 81 children aged 5 to 14 years old had actively participated and benefited from the project of:</p>
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		<ul style="list-style-type: none"> • physical activity/football game by enjoying & developing sporting habits and football skills that enable them to 'be more active' in their future day-to-day lives. • healthy eating & nutritional lessons by developing or 'having greater knowledge of health & nutrition' & awareness of the risk of poor nutrition & the benefits of balanced diets. • entertaining & artistic activities by 'taking part in engaging and enriching activities' such as painting, drawing, dancing & reading stories. The activities had enabled participants to promote inclusiveness, participation in the community activities and to tackle possible social exclusion & isolation. <p><u>Summary of outcomes for Home-language Classes:</u> Based on our end-of-term progress-test results and online learning performance at the end of each term, more than 50% of the 37 Amharic language students who showed good progress in their assessment-tests moved from Class Level 0 to Class Level 1 and from Class Level 1 to Class Level 2. For example, based on the assessment results, 48% of the students progressed from Class Level 0 to Class Level 1 and 53% from Class Level 1 to Class Level 2. The satisfaction of the Amharic students with the overall teaching & learning activities was 87%.</p> <p><u>Summary of outcomes for Drop-in advice /information:</u> 82% of the beneficiaries expressed that they were satisfied with the advice & support services. <i>(for more details refer to the Annual Report)</i></p>
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Achievements against objectives set	Para 1.41	<p><u>Achievements:</u> Our project activities have been delivered as planned against the objectives set up during the project proposal. For example, the beneficiaries, who regularly attended the curriculum classes showed significant (71% -100%), satisfactory (50% - 70%) improvements in their termly cumulative progress test & class work performance results respectively. <i>(for more details, refer to the Annual Report of 2021/2022.</i></p>
	Para 1.41	The performance of our fundraising activities has been successful & sustainable in the last

Performance of fundraising activities against objectives set		financial year. (for more details, refer to the Annual Report of 2021/2022)
Investment performance against objectives	Para 1.41	None
Other		None

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	Despite some challenges due to Covid-19 pandemic, the financial situation of LDC in the last 3 financial years has been sustainable. The financial sustainability has been supported by potential short-term funders and government support grants.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	LDC Reserve policy is 5% of the total income of the year, as a reserve policy is useful to cover a financial gap that may happen at any time in the future.
Amount of reserves held	Para 1.22	£1,653.00
Reasons for holding zero reserves	Para 1.22	Reserve policy is essential to cover a financial gap that may happen at any time in the unforeseen future
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
		We do not have any investment policy.

Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	We do not have a particular risk apart Covid-19 in the last academic year of 2021/2022.
Other		

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed, memorandum and articles of association etc	Para 1.25	Memorandum and Articles of Association
How is the charity constituted? for example, limited company, unincorporated association, CIO	Para 1.25	Charitable Company limited by guarantee
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees shall be nominated and elected by the community members every three years or substitute trustees can be co-opted by existing trustees/directors.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	

Relationship with any related parties	Para 1.51	
Other		

Reference and administrative details

Charity name	Learning & Development Centre Limited
Other name the charity uses	Learning & Development Centre (LDC)
Registered charity number	1138756
Charity's principal address	71 Kingsgate Road, London, NW6 4JY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sara Tesfu			Registered members
2	Elizabeth Mulatu			Registered members
3	Muluberhan S Jemaw			Registered members
4	Azeb M Geta			Board of Trustees/Directors
5	Abebe Teka			Board of Trustees/Directors
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				

16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Mrs Sara Tesfu	
Mrs Elizabeth Mulatu	
Mr Muluberhan S Jemaw	
Ms Azeb M Geta	
Mr Abebe Teka	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
N/A	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (optional information)

<p>Mrs Sara Tesfu (Trustee/Signatory)</p> <p>Ms Azeb M Geta (Trustee/Signatory)</p> <p>Mr Merhatsidk Kennaw (Coordinator, Senior staff member)</p>
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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

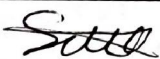
Other optional information

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	Mrs Sara Tesfu	
Position (for example Secretary, Chair, etc)	Director/Trustee	

Date

11-10-2022

Learning & Development Centre Limited		Charity No	1138756
		Company No	07303004
Annual accounts for the period			
Period start date	01/04/2021	To	Period end date 31/03/2022

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01		17,616		17,616	37,109
Charitable activities	S02	15,477			15,477	6,374
Other trading activities	S03				-	-
Investments	S04				-	-
Separate material item of income	S05				-	-
Other	S06				-	18
Total	S07	15,477	17,616	-	33,093	43,501
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08			-	-	-
Charitable activities	S09	15,604	21,689	-	37,293	29,288
Separate material expense item	S10	-	-	-	-	-
Legal & Professional costs	S11	200	200	-	400	400
Total	S12	15,804	21,889	-	37,693	29,688
Net income/(expenditure) before tax for the reporting period						
Tax payable	S13	- 327	- 4,273	-	- 4,600	13,813
Net income/(expenditure) after tax before investment gains/(losses)	S14	-	-	-	-	-
Net gains/(losses) on investments	S15	- 327	- 4,273	-	- 4,600	13,813
Net income/(expenditure) Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	- 327	- 4,273	-	- 4,600	13,813
Other recognised gains/(losses):	S18	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S19	-	-	-	-	-
Other gains/(losses)	S20					
Net movement in funds	S21	- 435		-	- 435	- 390
Reconciliation of funds:	S22	- 762	- 4,273	-	- 5,035	13,423
Total funds brought forward	S23	- 857			- 857	1,216
Total funds carried forward	S24	12,766	18,053		30,818	16,180
		11,147	13,780	-	24,926	30,818

Section B**Balance sheet**

			Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets								
Intangible assets	(Note 15)	B01		-	-	-	-	-
Tangible assets	(Note 14)	B02		2,467	-	-	2,467	2,902
Heritage assets	(Note 16)	B03		-	-	-	-	-
Investments	(Note 17)	B04		-	-	-	-	-
Total fixed assets		B05		2,467	-	-	2,467	2,902
Current assets								
Stocks	(Note 18)	B06		-	-	-	-	-
Debtors	(Note 19)	B07		-	-	-	-	-
Investments	(Note 17.4)	B08		-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09		19,609	2,850	-	22,459	27,916
Total current assets		B10		19,609	2,850	-	22,459	27,916
Creditors: amounts falling due within one year	(Note 20)	B11		-	-	-	-	-
Net current assets/(liabilities)		B12		19,609	2,850	-	22,459	27,916
Total assets less current liabilities		B13		22,076	2,850	-	24,926	30,818
Creditors: amounts falling due after one year	(Note 20)	B14		-	-	-	-	-
Provisions for liabilities		B15		-	-	-	-	-
Total net assets or liabilities		B16		22,076	2,850	-	24,926	30,818
Funds of the Charity								
Endowment funds	(Note 27)	B17		-	-	-	-	-
Restricted income funds	(Note 27)	B18		-	2,850	-	2,850	16,323
Unrestricted funds		B19		19,609	-	-	19,609	11,594
Revaluation reserve		B20		2,467	-	-	2,467	2,902
Fair value reserve		B21		-	-	-	-	-
Total funds		B22		22,076	2,850	-	24,926	30,818

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

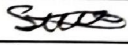
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Ms Sara Tesfu	05/10/2022

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
	05/10/2022
Ms Sara Tesfu	Print name

Section C Notes to the accounts (cont)

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
London Borough of Camden	R		10,000	-	10,000			-
Yapp Charitable Trust	R		1,532	2,000	3,000			532
YCF	R		3,000	12,764	12,000	1,446		2,318
Hampstead Wells and Campden Trust (HWCT)	R		772	2,000	2,772			-
JRS Grants (HMRC)	R		558	852	1,410			-
Grants from City Bridge of London	R		460	-	460			-
Unrestricted reserve Funds	U		11,594	-	8,051	1,446	434	4,555
Unrestricted funds from income-generating sources	U		-	15,477			423	15,054
Unrestricted Tangible Assets	U		2,902	-	435			2,467
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			30,818	33,092	38,128	-	857	24,926

Yes* No*

Fund balances carried forward include assets and liabilities denominated in a foreign currency

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).

Section C Notes to the accounts (cont)

Note 27 Charity funds

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
John Lyon's Charity	R		9,500	-	9,500			-
London Borough of Camden	R		-	10,000	-			10,000
Yapp Charitable Trust	R		-	2,000	468			1,532
YCF	R		-	4,250	1,250			3,000
Hampstead Wells and Campden Tru	R		-	2,000	1,228			772
JRS Grants (HMRC)	R		-	12,059	11,500			559
Grants from City Bridge of London	R		-	6,800	6,340			460
Unrestricted Funds	U		4,082	6,392		1,120		11,594
Tangible Assets	U		2,598	-	390		694	2,902
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a						
Total Funds as per balance sheet			16,180	43,501	30,676	1,120	694	30,818

Yes* ☐ No* ☒

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*

☒

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with*

☒

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

☒

No*

☐

* -Tick as appropriate

Please disclose:

(I) the nature of the change in accounting policy;	
(II) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	

(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.	
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1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

Please disclose:

(i) the nature of any changes;	
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

Please disclose:

(i) the nature of the prior period error;	
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Note 2

Accounting policies

2.2 INCOME

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Income from interest,

This is included in the accounts when receipt is probable and the amount receivable can

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

royalties and dividends be measured reliably.

Income from membership subscriptions Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Settlement of Insurance claims Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost The charity made no redundancy payments during the reporting period.

Deferred income No material item of deferred income has been included in the accounts.

Creditors The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

Intangible fixed assets The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.

They are valued at cost.

Heritage assets The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.

They are valued at cost.

Investments Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

	✓	
--	---	--

Yes* No* N/a*

		✓
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Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
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Yes* No* N/a*

✓		
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Yes* No* N/a*

		✓
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Yes* No* N/a*

✓	✓	✓
---	---	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

✓	✓	✓
---	---	---

Yes* No* N/a*

✓		
---	--	--

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

✓	✓	✓
---	---	---

Yes* No* N/a*

✓	✓	✓
---	---	---

Yes* No* N/a*

✓	✓	✓
---	---	---

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Yes* No* N/a*

✓	✓	✓
---	---	---

Yes* No* N/a*

✓	✓	✓
---	---	---

Yes* No* N/a*

✓	✓	✓
---	---	---

Yes* No* N/a*

✓	✓	✓
---	---	---

Yes* No* N/a*

✓	✓	✓
---	---	---

Yes* No* N/a*

		✓
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	maturity date of less than 1 year are treated as current asset investments			<input checked="" type="checkbox"/>
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE				

Note 2

Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated	30818	
Adjustments:	-857	

Fund balance as restated	<u>29961</u>	<u>24926</u>
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Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of £
Net income/(expenditure) as previously stated	
Adjustments:	

Previous period net income/(expenditure) as restated _____

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	-	-	-	-	-
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	17,616	-	17,616	37,109
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	17,616	-	17,616	37,109
Charitable activities:	Room/Hall Hire	12,904	-	-	12,904	5,864
	Parents' tuition contribution	2,573	-	-	2,573	510
	Other	-	-	-	-	-
	Total	15,477	-	-	15,477	6,392
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Insurance payment for Flooring maintenance	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		15,477	17,616	-	33,093	43,501

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Except £37109 were restricted being grants from funders and local government LBC

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

N/A

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

N/A

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

Note 4

Analysis of receipts of government grants

	Description	This year £	Last year £
Government grant 1	London Borough of Camden	-	10,000
Government grant 2	JRS Grants from HMRC	852	12,059
Government grant 3			-
Other		-	-
	Total	852	22,059

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

Please give details of other forms of government assistance from which the charity has directly benefited.

Note 6

Expenditure

Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:					
Incurred seeking donations	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-
Incurred seeking grants					
Operating membership schemes and social lotteries					
Staging fundraising events					
Fundraising agents					
Operating charity shops					
Operating a trading company undertaking non-charitable trading activity					
Advertising, marketing, direct mail and publicity	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-
Database development costs	-	-	-	-	-
Other trading activities					
Investment management costs:	-	-	-	-	-
Portfolio management costs	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-
Investment administration costs	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-
	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-
	Unrestricted funds	Restricted income funds			
Expenditure on charitable activities					
Staff costs	9,001	18,544	-	27,545	20,825
Premises costs	5,333	3,000	-	8,333	7,904
General Administration costs	1,270	145	-	1,415	559
Legal & Professional costs	200	200	-	400	400
Total expenditure on charitable activities	15,804	21,889	-	37,693	29,688
Separate material item of expense					
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-
Other					
Capital costs-Furniture (desks)	-	-	-	-	195
Capital costs-Laptop	-	-	-	-	499
Depreciation of Assets	435			435	
Total other expenditure	435	-	-	435	694
TOTAL EXPENDITURE	16,239	21,889	-	38,128	30,382

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1					
Activity 2					
Other					
Total		0	0	0	0

Prior year expenditure on charitable activities can be analysed as follows:

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Section C**Notes to the accounts****Note 10** Details of certain types of expenditure**Note 10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
500	400

Section C

Notes to the accounts

(cont)

Note 11

Paid employees

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	15,620	15,725
Social security costs	-	-
Pension costs (defined contribution pension plan)	-	-
Other employee benefits	-	-
Total staff costs	15,620	15,725

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

n/a

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Band	Number of employees
£60,000 to £69,999	none
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

none

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	1	1
Governance	-	-
Other	-	-
Total	1	1

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

none

Please state the legal authority or reason for making the payment

none

Please state the amount of the payment (or value of any waiver of a right to an asset)

none

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

none

The nature of the payment (cash, asset etc.)

none

The extent of redundancy funding at the balance sheet date

none

Please state the accounting policy for any redundancy or termination payments

none

Note 14 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	4,230	4,230
Additions	-	-	-	694	694
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	4,924	4,924

14.2 Depreciation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate				15%		

At beginning of the year	-	-	-	2,022	2,022
Disposals	-	-	-	-	-
Depreciation	-	-	-	435	435
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	2,457	2,457

14.3 Net book value

Net book value at the beginning of the year	-	-	-	2,208	2,208
Net book value at the end of the year	-	-	-	2,467	2,467

Section C**Notes to the accounts****(cont)****Note 20****Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	-	-	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Section C**Notes to the accounts****(cont)****Note 24 Cash at bank and in hand****Short term cash investments (less than 3 months maturity date)****Short term deposits****Cash at bank and on hand****Other****Total**

This year £	Last year £
-	-
-	-
22,459	27,916
-	-
22,459	27,916