

**Registered number 07303004
Charity Registration No. 1138756**

**LEARNING & DEVELOPMENT CENTRE
LIMITED**

**Trustees Reports and Financial Statements
For the year ended 31ST March 2021**

**TAHIR ACCOUNTANTS
EPCA Office N
1 Thorpe Close
London W10 5XL**



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Charity Name

Learning & Development Centre Limited (LDC)

On accounts for the year
ended

31st March 2021

Charity no.:

1138756

Company no.:

07303004

Set out on pages

1-11 Trustees Report, Accounts and Notes 12-26

Responsibilities and
basis of report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/03/2021.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 10/10/2021

Name: I. Tahir

Relevant professional qualification(s) or body (if any):

FFA / FIPA

Address:

EPCA Office N

1 Thorpe Close

London W10 5XL

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



Trustees' annual report (including Directors' report) for the period

FY 31/03/2021

Charity name: Learning & Development Centre Limited (LDC)

Charity registration number: 1138756

Company number: 07303004

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects of the Learning & Development Centre (LDC) are:</p> <ol style="list-style-type: none">1. To promote exclusively charitable purposes according to the laws of England and Wales for the benefit of disadvantaged ethnic minority parents and carers by:<ol style="list-style-type: none">a) the advancement of education;b) the preservation and protection of good health;c) the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, or disability, financial hardship or social circumstances with the object of improving their conditions of life.2. To advance in life and relieve needs of young disadvantaged people through:<ol style="list-style-type: none">a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the	Para 1.17 and 1.19	<p><u>I. Key Activities for 2020/21:</u></p> <ol style="list-style-type: none">1. Curriculum Classes<ol style="list-style-type: none">A) Face-to-face classes (Autumn Term)

<p>activities, projects or services identified in the accounts.</p>		<p>B) Online Classes (Spring Term) C) Face-to-face classes (Summer Term)</p> <p>2. Extracurricular Activities A) Physical Activity & Football Match B) Healthy Eating & Nutritional lessons C) Entertaining & Artistic Activities: Safety & Security of Beneficiaries</p> <p>3. Home Language Classes A) Amharic Language Lessons B) Promotion of self-esteem</p> <p>4. Drop-in Advice & Information Provision 5. Community Network & Partnership 6. Safeguarding Policies & Procedures:</p> <p><u>Summary of Outputs for Key Activities</u> As the primary objective of the whole Supplementary School activities & services is to improve educational performance & attainment of disadvantaged children & young people, we successfully delivered all activities listed throughout this report. Throughout the year (Autumn, Spring and Summer Terms) of 2020/21, we had successfully delivered the proposed key activities & services to the target beneficiaries as follows:</p> <p>a). Curriculum core subjects' classes in Maths, English & Science to 49 or 73 (24, 26 & 23 follow-up pupils each term) target beneficiaries for 36 weeks (11, 12, 13 weeks each term).</p> <p>b). Extracurricular Activities: the extracurricular activities were delivered to 30 children & young people for 4 weeks and 64 hours in the summer holiday.</p> <p>c). Home-language Classes: the home-language classes were running online and delivered to 45 target children & young people on Sundays for 35 weeks in the 3 terms.</p> <p>d). Drop-in Advice and Information Provision services were delivered to 51 target beneficiaries (parents/carers, elderly people and community members).</p>
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Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not applicable
Policy on social investment including program related investment	Para 1.38	Not applicable
Contribution made by volunteers	Para 1.38	Volunteering: LDC operational activities & services throughout the year have been delivered by both paid & unpaid staff and volunteers. LDC has currently 1-full-time Coordinator, 4-sessional/freelance tutors and 3 volunteers. The staff members and volunteers are accountable to the Senior Management Team (SMT). The paid & unpaid staff & volunteers, including the Coordinator & Trustees were dedicated to spend their free times (5 -10 hours per week) towards the work of the Charity.
Other		

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

Para 1.20

2. Summary of Outcomes for All

Activities/Classes:

a). Summary of outcomes for curriculum classes: based on our end-of-term **progress-test** average **results** and **class-work performance** within the three terms, **70.7%**, **28%** and **1.3%** of the **73** beneficiaries, who regularly attended the classes had achieved **significant (71% -100%)**, **satisfactory (50% - 70%)** and **unsatisfactory (<50%)** improvements respectively.

b). Summary of outcomes for extracurricular activities: **22 out of 30** beneficiaries had actively participated and benefited from the physical activity and football match by developing sporting habits and football skills that enable them to '**be more active**' in their future day-to-day lives. **20 out of 30** beneficiaries had successfully benefited from the **healthy eating & nutritional** lessons by developing or '**having greater knowledge of health & nutrition**' & awareness of the risk of poor nutrition & the benefits of balanced diets. **28 out of 30 beneficiaries** had significantly benefited from the **entertaining & artistic** activities by '**taking part in engaging and enriching activities**' that enabled beneficiaries to promote inclusiveness, participation in the community activities and to tackle possible social exclusion & isolation.

c). Summary of outcomes for Home-language Classes: based on our end-of-term **progress-test** results and **online learning performance** at the end of each term, pupils who achieved or showed more than **50%** of the **assessment-tests' results** progressed into the next levels. For example, on the basis of the assessment results, **45%** of the **pupils** progressed from **Class Level 0+ to Class Level 1**; **67%** of the **pupils** progressed from **Class Level 1 to Class Level 2** and **70%** of the **pupils** progressed from **Class Level 2 to Class Level 3**.

and less number of pupils in a session/class, b) opening more classes in the afternoon to reduce overcrowding & volume of noise, c) 15 -20 minutes break-time for the 3 hours' sessions. "How do you rate the overall teaching & learning performance of the Supplementary School? 'Excellent' **51%**, 'Good' **33%**, Satisfactory **16%** & unsatisfactory **0%**.

d). Summary of outcomes for Drop-in advice/information: the drop-in advice & information provision services were delivered to **51** beneficiaries: 1) educational advice to **13** parents/young people; 2) support with housing and other benefit issues to **9** elderly people, and 3) social, educational & community awareness events to **29** community

members (young people and parents/carers). **76%** of the beneficiaries expressed that they were satisfied with the advice & support services.

3. Monitoring & Evaluation:

Monitoring: the above outputs and outcomes for our key project activities & services have been measured and proved by our effective monitoring systems, (i.e., assessing & analysing **progress tests** and **class work performance** of the beneficiaries) and keeping & analysing records of all beneficiaries (i.e., enrolment forms, attendance registers, teachers' note books and feedback questionnaires).

Evaluation: the outcomes of our **online-learning activities** were evaluated and proved by the **progress-test results** and **users' feedbacks** obtained from the beneficiaries through evaluation questionnaires & surveys to ensure whether the proposed objectives are being achieved in meeting the identified needs. We also evaluated the data obtained from the beneficiaries' feedback against our target outcomes focusing on the track of outcome indicators.

Beneficiaries' feedbacks: all beneficiaries from curriculum classes, extracurricular activities and home language lessons completed evaluation questionnaires by the end of each term focussing on their improvements & satisfactions with the overall learning & teaching performance and promotion of self-esteem/ confidence at our Supplementary School. The average of some feedback-questionnaires, was: **Q1.** "Do you think that you have benefited from the LDC teaching & learning activities?"

'Yes, very much' 63.6%, 'Yes, very little' 36.4%, No, 0% and 'Not sure' 0%. Q2. "Are you confident that LDC Supplementary School will have a positive impact on your overall educational achievement in the future?" **'Yes, very much' 54.5%, 'yes, very little' 36.4%, 'No' 0% and 'not sure' 9.1%. Q3.** "Have been satisfied with the LDC Supplementary School teaching & learning process through both face-to-face and online programme?" **'Yes, 80%, 'No, 10% and 'Not sure, 10%. Q4.** "How do you rate the overall teaching & learning performance of the LDC Supplementary School? **'Excellent', 63.6%, 'Very good', 27.3% 'Satisfactory' 9.1% and 'Unsatisfactory' 0%. Q5.** "Have you been satisfied with that the protection measures for the Covid-19 pandemic have been in place throughout the terms?" **Yes, very much, 81.8%, Very little, 18.2%, No, 0%.**

Achievements against objectives set	Para 1.41	<u>Achievements:</u> <ul style="list-style-type: none"> Learning & Development Centre (LDC) had sustained the proposed achievements against its objectives, (see main achievement described above.
Performance of fundraising activities against objectives set	Para 1.41	The performance of our fundraising activities has been successful, particularly after the financial year of 2019/20. (For more details, see our full Annual Report)
Investment performance against objectives	Para 1.41	None
Other		None

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	Despite some challenges caused by Covid-19 pandemic, the financial situation of LDC in the last financial year had been sustainable. This financial sustainability was supported by short-term funders, mainly the government business & Job Retention support and the support of other potential funders in the financial year of 2020/21. The main financial sources of LDC in the financial year ended at 31 March 2021 were: (1) Government/HMRC Job Retention support/grant (27.76%) , (2) LB Camden Council as a business support (22.99%) , (3) City Bridge of London (15.6%) (4) Young Camden Foundation (9.77%) , (5) Yapp Charitable Trust (4.6%) , (6) Hampstead Wells and Campden Trust (4.6%) , and (7) Income-generating sources (14.65
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	LDC Reserve policy is 5% of the total income of the year. LDC Reserve policy is 5% of the total income of the year, as a reserve policy is essential to

		cover a financial gap that may happen at any time in the future.
Amount of reserves held	Para 1.22	£2175
Reasons for holding zero reserves	Para 1.22	Reserve policy is essential to cover a financial gap that may happen at any time in the unforeseen future
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	See the financial review above. Grants...
Investment policy and objectives including any social investment policy adopted	Para 1.46	There is no particular risk facing our charity, except the negative impact of Covid-19 pandemic that is the risk of the world
A description of the principal risks facing the charity	Para 1.46	There is no particular risk for LDC, except Covid-19 pandemic that is the risk of the world.
Other		

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed, memorandum and articles of association etc	Para 1.25	Memorandum and Articles of Association
How is the charity constituted? for example, limited company, unincorporated association, CIO	Para 1.25	Charitable Company limited by guarantee

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees shall be nominated and elected by the community members every three years or substitute trustees can be co-opted by existing trustees/directors.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and administrative details

Charity name	Learning & Development Centre Limited
Other name the charity uses	LDC
Registered charity number	1138756
Charity's principal address	71 Kingsgate Road, London, NW6 4JY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Brook Asfaw			Registered members
2	Sara Tesfu			Registered members
3	Elizabeth Mulatu			Registered members
4	Muluberhan S Jemaw			Registered members
5	Azeb M Geta			Board of Trustees/Directors
6	Abebe Teka			Board of Trustees/Directors
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Brook Asfaw	
Sara Tesfu	
Elizabeth Mulatu	
Muluberhan S Jemaw	
Azeb M Geta	
Abebe Teka	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
N/A	

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Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (optional information)

Sara Tesfu (Trustee/Signatory)
 Brook Asfaw (Trustee/Signatory)
 Merhatsidk Kennaw (Coordinator, Senior staff member)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information


Sara Tesfu (Trustee/signatory)
 Brook Asfaw (Trustee/Signatory)
 Merhatsidk Kennaw (Coordinator, Senior staff member)

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	Mrs Sara Tesfu	
Position (for example Secretary, Chair, etc)	Treasurer	
Date	1/10/2021	

Learning & Development Centre Limited		Charity No	1138756		
		Company No	07303004		
Annual accounts for the period					
Period start date	01/04/2020	To	Period end date	31/03/2021	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01		37,109	-	37,109	23,750
Charitable activities	S02	6,374		-	6,374	10,108
Other trading activities	S03			-	-	-
Investments	S04			-	-	-
Separate material item of income	S05			-	-	-
Other	S06	18		-	18	849
Total	S07	6,392	37,109	-	43,501	34,707
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08			-	-	-
Charitable activities	S09	836	28,452		29,288	34,016
Separate material expense item	S10				-	
Legal & Professional costs	S11	200	200		400	450
Total	S12	1,036	28,652	-	29,688	34,466
Net income/(expenditure) before tax for the reporting period	S13	5,356	8,457	-	13,813	241
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	5,356	8,457	-	13,813	241
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure) Extraordinary items	S17	5,356	8,457	-	13,813	241
Transfers between funds	S18	-	-	-	-	-
Other recognised gains/(losses):	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	390	-	-	390
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	4,966	8,457	-	13,423	217
Reconciliation of funds:						
Total funds brought forward	S23	1,120	96	-	1,216	1,361
Total funds carried forward	S24	6,680	9,500	-	16,180	15,036
		12,766	18,053	-	30,819	16,180

Section B Balance sheet

	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	2,902	-	-	2,902	2,598
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	2,902	-	-	2,902	2,598
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	15,103	12,814	-	27,916	13,582
Total current assets	B10	15,103	12,814	-	27,916	13,582
Creditors: amounts falling due within one year (Note 20)	B11	-	-	-	-	-
Net current assets/(liabilities)	B12	15,103	12,814	-	27,916	13,582
Total assets less current liabilities	B13	18,005	12,814	-	30,819	16,180
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	18,005	12,814	-	30,819	16,180
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	16,323	-	16,323	9,500
Unrestricted funds	B19	11,594	-	-	11,594	4,082
Revaluation reserve	B20	2,902	-	-	2,902	2,598
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	14,496	16,323	-	30,819	16,180

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

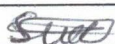
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Ms Sara Tesfu	30/08/2021

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
	30/08/2021
	Print name

Section C Notes to the accounts (cont)

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
John Lyon's Charity	R		9,500	-	9,500			-
London Borough of Camden	R		-	10,000	-			10,000
Yapp Charitable Trust	R		-	2,000	468			1,532
YCF	R		-	4,250	1,250			3,000
Hampstead Wells and Campden Trust (HWCT)	R		-	2,000	1,228			772
JRS Grants (HMRC)	R		-	12,059	11,500			559
Grants from City Bridge of London	R		-	6,800	6,340			460
Unrestricted Funds	U		4,082	6,392		1,120		11,594
Tangible Assets	U		2,598	-	390		694	2,902
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	16,180	43,501	30,676	1,120	694	30,819
Total Funds as per balance sheet								

Yes* ☐ No* ☒

Fund balances carried forward include assets and liabilities denominated in a foreign currency

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).

Section C Notes to the accounts (cont)

Note 27 Charity funds

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
John Lyon's Charity	R		10,726	15,000	16,226			9,500
London Borough of Camden	R		-	5,500	5,500			-
Yapp Charitable Trust	R		-	2,000	2,000			-
YCF	R		-	1,250	1,250			-
Unrestricted Funds	U		1,254	10,957	9,490	1,361		4,082
Tangible Assets	U		3,056	-	458			2,598
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a						
Total Funds as per balance sheet			15,036	34,707	34,924	1,361	-	16,180

Yes* ☐ No* ☒

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Section C

Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

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* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

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Disclosure of any uncertainties that make the going concern assumption doubtful;

<i>not applicable</i>

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

<i>not applicable</i>

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

✓

No*

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	

(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes* ☒ ☐ * -Tick as appropriate

No* ☐ ☒

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes* ☒ ☐ * -Tick as appropriate

No* ☐ ☒

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2

Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
✓		✓

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
		✓

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
✓		

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
		✓

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
		✓

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
✓		

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
		✓

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
		✓

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
		✓

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
		✓

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
		✓

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
✓	✓	✓

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
		✓

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
		✓

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Yes*	No*	N/a*
✓	✓	✓

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
✓		✓

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
✓		

Income from interest.

This is included in the accounts when receipt is probable and the amount receivable can

Yes*	No*	N/a*
------	-----	------

royalties and dividends be measured reliably.

Income from membership subscriptions Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Settlement of insurance claims Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost The charity made no redundancy payments during the reporting period.

Deferred income No material item of deferred income has been included in the accounts.

Creditors The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

Intangible fixed assets The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.

They are valued at cost.

Heritage assets The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.

They are valued at cost.

Investments Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a

	✓	
--	---	--

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

✓		
---	--	--

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

✓	✓	✓
---	---	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

✓	✓	✓
---	---	---

Yes* No* N/a*

✓		
---	--	--

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

✓	✓	✓
---	---	---

Yes* No* N/a*

✓	✓	✓
---	---	---

Yes* No* N/a*

✓	✓	✓
---	---	---

Yes* No* N/a*

✓	✓	✓
---	---	---

Yes* No* N/a*

✓	✓	✓
---	---	---

Yes* No* N/a*

✓	✓	✓
---	---	---

Yes* No* N/a*

✓	✓	✓
---	---	---

Yes* No* N/a*

✓	✓	✓
---	---	---

Yes* No* N/a*

✓	✓	✓
---	---	---

Yes* No* N/a*

✓	✓	✓
---	---	---

Yes* No* N/a*

✓	✓	✓
---	---	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

	maturity date of less than 1 year are treated as current asset investments	<table border="1"> <tr> <td></td> <td></td> <td>✓</td> </tr> </table>			✓			
		✓						
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/a*</td> </tr> <tr> <td></td> <td></td> <td>✓</td> </tr> </table>	Yes*	No*	N/a*			✓
	Yes*	No*	N/a*					
			✓					
Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/a*</td> </tr> <tr> <td></td> <td></td> <td>✓</td> </tr> </table>	Yes*	No*	N/a*			✓	
Yes*	No*	N/a*						
		✓						
Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/a*</td> </tr> <tr> <td></td> <td>✓</td> <td>✓</td> </tr> </table>	Yes*	No*	N/a*		✓	✓	
Yes*	No*	N/a*						
	✓	✓						
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/a*</td> </tr> <tr> <td>✓</td> <td></td> <td></td> </tr> </table>	Yes*	No*	N/a*	✓		
Yes*	No*	N/a*						
✓								
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/a*</td> </tr> <tr> <td></td> <td></td> <td>✓</td> </tr> </table>	Yes*	No*	N/a*			✓
	Yes*	No*	N/a*					
			✓					
They are valued at fair value except where they qualify as basic financial instruments.	<table border="1"> <tr> <td>Yes*</td> <td>No*</td> <td>N/a*</td> </tr> <tr> <td></td> <td></td> <td>✓</td> </tr> </table>	Yes*	No*	N/a*			✓	
Yes*	No*	N/a*						
		✓						
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE	<div style="border: 1px solid black; height: 60px; width: 100%;"></div>							

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated	16180	
Adjustments:	1216	

Fund balance as restated	<u>17396</u>	<u>0</u>
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Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of period £
Net income/(expenditure) as previously stated	
Adjustments:	

Previous period net income/(expenditure) as restated	<u> </u>
---	-----------------------------

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	-	-	-	-	-
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	37,109	-	37,109	23,750
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	37,109	-	37,109	23,750
Charitable activities:	Room/Hall Hire	5,864	-	-	5,864	6,050
	Parents' tuition contribution	510	-	-	510	4,058
		-	-	-	-	-
	Other	18	-	-	18	849
Total		6,392	-	-	6,392	10,957
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Insurance payment for Flooring maintenance	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		6,392	37,109	-	43,501	34,707

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Except £23750 were restricted being grants from funders and local government LBC

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

N/A

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

N/A

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

Note 4

Analysis of receipts of government grants

	Description	This year £	Last year £
Government grant 1	London Borough of Camden	10,000	5,500
Government grant 2	JRS Grants from HMRC	12,059	-
Government grant 3		-	-
Other		-	-
	Total	22,059	5,500

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

Please give details of other forms of government assistance from which the charity has directly benefited.

Note 6

Expenditure

Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:					
Incurred seeking donations	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-
Incurred seeking grants					
Operating membership schemes and social lotteries					
Staging fundraising events					
Fundraising agents					
Operating charity shops					
Operating a trading company undertaking non-charitable trading activity					
Advertising, marketing, direct mail and publicity	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-
Database development costs	-	-	-	-	-
Other trading activities					
Investment management costs:	-	-	-	-	-
Portfolio management costs	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-
Investment administration costs	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-
	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities					
Staff costs	-	20,825	-	20,825	20,923
Premises costs	400	7,504	-	7,904	11,100
General Administration costs	436	123	-	559	1,993
Legal & Professional costs	200	200	-	400	450
Total expenditure on charitable activities	1,036	28,652	-	29,688	34,466
Separate material item of expense					
		-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-
Other					
Capital costs-Furniture (desks)	195			195	-
Capital costs-Laptop	499			499	-
Total other expenditure	694	-	-	694	-
TOTAL EXPENDITURE	1,730	28,652	-	30,382	34,466

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1					
Activity 2					
Other					
Total		0	0	0	0

Prior year expenditure on charitable activities can be analysed as follows:

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Section C**Notes to the accounts****Note 10** Details of certain types of expenditure**Note 10.1** Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
400	400

Section C

Notes to the accounts

(cont)

Note 11

Paid employees

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	15,725	15,620
Social security costs	-	-
Pension costs (defined contribution pension plan)	-	-
Other employee benefits	-	-
Total staff costs	15,725	15,620

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

n/a

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Band	Number of employees
£60,000 to £69,999	none
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

none

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	1	1
Governance	-	-
Other	-	-
Total	1	1

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

none

Please state the legal authority or reason for making the payment

none

Please state the amount of the payment (or value of any waiver of a right to an asset)

none

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

none

The nature of the payment (cash, asset etc.)

none

The extent of redundancy funding at the balance sheet date

none

Please state the accounting policy for any redundancy or termination payments

none

Note 14 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	4,230	4,230
Additions	-	-	-	694	694
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	4,924	4,924

14.2 Depreciation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate				15%		

At beginning of the year	-	-	-	1,632	1,632
Disposals	-	-	-	-	-
Depreciation	-	-	-	390	390
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	2,022	2,022

14.3 Net book value

Net book value at the beginning of the year	-	-	-	2,598	2,598
Net book value at the end of the year	-	-	-	2,902	2,902

14.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

--

the name of independent valuer, if applicable

--

the methods applied and significant assumptions

--

the carrying amount that would have been recognised had the assets been carried under the cost model.

--

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

--

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

--

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not

Section C**Notes to the accounts****(cont)****Note 20 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	-	-	-	-

20.2 Deferred income*Please complete this note if the charity has deferred income.**Please explain the reasons why income is deferred.****Movement in deferred income account***

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Section C**Notes to the accounts****(cont)**

Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
27,916	13,582
-	-
27,916	13,582