HOPE CORNER

England & Wales · Charity number 1138720

Details

Other names	HOPE CORNER ACADEMY, HOPE CORNER COMMUNITY CHURCH, HOPE CORNER & KIDS FIRST, KIDS FIRST, RUNCORN FOODBANK, UNREACHABLE MINISTRIES
Status	Registered
Legal form	Charitable company
Company number	07386305
Registered	2010-11-01
Register	View on the Charity Commission register

Contact

Address	70 Clifton Road Runcorn WA7 4TD
Phone	01928580860
Email	mark@hopecorner.co.uk
Website	www.hopecorner.co.uk

Activities

Objects: THE OBJECTS OF THE COMPANY ARE FOR THE BENEFIT OF THE PUBLIC ('THE OBJECTS'): 1 TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT;2 TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT; AND3 TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.

Activities: Hope Corner is mainly active in the Geographical area of Runcorn and Widnes (Halton). As well as key Church activities, we have a number of Community projects including 'Hope Corner School ' an Independent Special Educational Needs School.

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Amateur Sport, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM OR THE WORLD
- Halton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£598,252	£441,179	£738,852	16
2024-03-31	£245,948	£264,405	-	-
2023-03-31	£224,616	£257,249	-	-
2022-03-31	£245,956	£320,743	-	-
2021-03-31	£329,346	£284,142	-	-

Trustees

Name	Role	Appointed
Rev MARK BENJAMIN JOSEPH FINCH JP	Chair	
JOHN CHRISTOPHER CAVANAGH		
Jason Worrall		2014-04-09
John Oluwafemi Ilupeju		2020-11-02
Matthew Benjamin Mark Finch		2019-06-21

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HOPE CORNER

England & Wales - Charity number 1138720

Accounts

HOPE CORNER
(a company limited by guarantee)

OPERATING AS

HOPE CORNER CHURCH
HOPE CORNER SCHOOL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR

THE YEAR ENDED MARCH 31 2025

Company number 7386305
Charity number 1138720

HOPE CORNER
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2025

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HOPE CORNER
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2025

DIRECTORS	Rev'd Mark B J Finch JP Mr John C Cavanagh Mr Jason K Worrall Mrs Pauline E Rushworth Mr Mathew B M Finch Mr John O Ilupeju	
COMPANY SECRETARY	Mr Paul John Rushworth	
PRINCIPAL STAFF	Rev'd Mark B J Finch JP	Senior Minister
REGISTERED OFFICE	70 Clifton Road, Runcorn WA7 4TD	
PRINCIPAL PLACE OF BUSINESS	70 Clifton Road Runcorn WA7 4TD	
INDEPENDENT EXAMINER & ACCOUNTANTS	Stacy Mason FCCA HGA Accountants & Financial Consultants Ltd t/a Chittenden Horley - Chartered Accountants Hyde Park House Cartwright Street, Hyde SK14 4EH	

HOPE CORNER
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2025

INTRODUCTION

The trustees present their annual report together with the financial statements of Hope Corner for the year ended March 31 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OUR PURPOSES AND ACTIVITIES

Objects
The objects of the charity are for the benefit of the public particularly in the areas of Christian life and general Education.
Specifically, this includes;

- Advancing the Christian Faith in accordance with the Statement of faith of the Assemblies of God
- The relief of sickness and hardship and promotion of good health.
- Advancing education particularly supporting those with special needs.

We use the resources available to the charity for the good of people regardless of their age, background, race, religion or gender.

Our Devotion Together in the Christian faith, inspires us to support the relevant needs of those accessing Hope Corner and those of the wider community.

We support and encourage both directly and indirectly practitioners helping the wider community both in Britain and overseas particularly in the areas of Church development, education and the relief of poverty.

The Trustees oversee a wide range of activities directed to fulfilling these objects. Hope Corner Church promotes all three of the charity's objects across a range of activities. Hope Corner School is focused exclusively on the advancement of education. The charity principally operates from its purpose-built freehold premises in Clifton Road, Runcorn.

The charity does not generally charge its beneficiaries for the services they receive and therefore the Trustees are confident that the charity is able to demonstrate its adherence to the Charity Commission's guidance, with regard to public benefit.

Together with the provision of inspiring Church services, we run a special educational needs school, children's work, youth work, financial management training, oversees support to Uganda and India. The Charity aims to provide programmes emphasising a holistic provision for beneficiaries that fosters; Spiritual, Physical, Mental and Social wellbeing.

We have been awarded national recognition for our work.

OUR CHARTER
We provide an inclusive service to our community by:

1) Serving and respecting all people regardless of their gender, marital status, race, ethnic origin, religion, age, sexual orientation or physical and mental capability.

2) Acknowledging the freedom of people of all faiths or none both to hold and to express their beliefs and convictions respectfully and freely, within the limits of the UK law.

3) Never imposing our Christian faith or belief on others but allowing them to view and inquire about what it means to be in relationship to Christ Jesus.

4) Developing partnerships with other churches, voluntary groups, statutory agencies and local government wherever appropriate in order to create an effective, integrated service for our clients avoiding unnecessary duplication of resources.

5) Providing and publicising regular consultation and reporting forums to client groups and the wider community regarding the effective development and delivery of our work and our responsiveness to their actual needs.

HOPE CORNER
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2025

ACTIVITIES
We value all individuals in a way that is consistent with our distinctive Christian ethos by:

1) Creating an environment where clients, volunteers and employees are encouraged and enabled to realise their potential.

2) Assisting our clients, volunteers, and employees to take responsibility for their own learning and development, both through formal and informal training opportunities and ongoing assessment.

3) Developing an organisational culture in which individuals learn from any mistakes made and where excellence and innovation ar e encouraged and rewarded.

4) Promoting the value of a balanced, holistic lifestyle as part of everyone's overall personal development.

5) Abiding by the requirements of employment law in the UK and implementing best employment practices and procedures designed to maintain our distinctive ethos and values.

We continually strive to develop a professional approach to management, practice, and funding by:

1) Implementing a management structure, which fosters and encourages participation by staff at all levels to facilitate the fulfilment of the project's goals and visions.

2) Setting and reviewing measurable and timed outcomes annually and regularly to evaluate and monitor our management structure and output, recognising the need for ongoing organisational flexibility, development and good stewardship of resources.

3) Doing all we can to ensure that we are not over-dependent on any one source of funding.

4) Implementing best practice procedures in terms of Health and Safety and Safeguarding to protect our staff, volunteers and clients.

5) Handling our funding in a transparent and accountable way and to give relevant people from outside our organisation reasonable access to our accounts.

Psalm 60 verse 12 in the Bible says *'With God's help, we will do great things'*. This perfectly describes our experience here at Hope Corner over the last year.

We are grateful for the continued devotion of our staff and volunteers as well as the sustaining power of our Lord and Saviour.
We have faced the same challenges as most small charities trying to accomplish extraordinary things with the resources available, yet in these circumstances our 'edge' has been the amazing grace of God.

THIS YEAR

This has been an exciting year in so many ways. The Church has seen growth with not only local people from Halton but also those from various parts of the world. Increasingly there is a rich diversity of members who are able to offer skills to strengthen even further our ability to fulfil Hope Corner's mission and aims.
The challenges within the community of Halton remain the same but we can truthfully say our church is well equipped to make a major difference.

The 'difference' can also be seen in the development of the Youth work, Children's work and our School.
Young people have more opportunity to develop their potential including leadership development.
We are privileged to have so many volunteers in the children's work who give freely of their time. There is on going training in order to support the effectiveness of all projects.

Our school staff continue to make incredible advances supporting the 'Special Educational Needs' young people in their care. This kind of education is highly specialised and even with all the challenges, their are some exciting developments ahead for Hope Corner School particularly in the next two years.

Oversees we continue to support others who are doing similar work to ourselves in Uganda and India. Some of our people make regular visits to these projects which are helping local children and young people to be educated and develop a livelihood to support themselves.

We deeply appreciate all the gifts and financial support the whole charity has received over the last year. As our work has grown so has the greater need for finance. It is nothing short of a miracle that we are able to say we are continuing to meet those needs! We can say this because we trust the bible when it says *'God will supply everything you need'(Philippians 4:19).*

HOPE CORNER
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2025

Personal Note

Our Chair writres "I want to offer my personal thanks my new Associate Minister who has be a wonderful support in her first year. Also to our Church Oversight (Elders and Trustees) and Business Manager who have supported tirelessly in guiding this charity over the last year. Their wisdom and spiritual insight is outstanding.
Most of all I give thanks to our Lord Jesus Christ who makes 'all things possible'. After all, Hope Corner is HIS Work.

Mark B J Finch (Senior Minister) for the Directors/Trustees of Hope Corner

Financial Review

For any charity of our size, this is an area that always brings great challenges. We are grateful for the way all the community family of Hope Corner give sacrificially on a regular basis. Besides those fees paid to our school, the giving of God's people is the backbone of our financial base.

Risk management summary

We acknowledge the following risks that Hope Corner faces.

Building a sufficient level of reserves so as to be able to act strategically.

Throughout 2024/2025 and beyond we have continued to improve our financial systems.

Principal funding sources and going concern.

The charity presently relies on two major funding sources

- The church membership for their voluntary income
- Local authority income to support the Hope Corner School – this is earned income computed on a per capita basis.

Reserves
Our free reserves (unrestricted funds not invested in fixed assets, otherwise designated or required to meet secured loans due in more than one year) stood at 251k at the year end. We are in the process of determining what the target level should be for free reserves going forward, but we remain strongly committed to ensuring that we are able to meet our loan repayments as they fall due and to have sufficient funds available to maintain our buildings to an approriate standard, as we continue to work for the Kingdom of God.

FUTURE PLANS

We are heavily investing in staff and volunteer training in order to develop their skills as well asreaching all required profession standards.

We are making sure that potential leaders are ready to take on the challenges of leading this charity into future years.

We are pleased to have young people who are ready to take on various role to fulfil our vision.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document
The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated September 20, 2010. It is registered as a charity with the Charity Commission.

Members of the company

The initial members of the company were the five subscribers to the Memorandum. Four of these five remain in membership. There are various qualification requirements to be met before any person is admitted to membership. Furthermore, the constitution grants the Senior Minister and the majority of existing members with discretion as to whether or not to nominate persons for

membership. Provided qualification requirements are met and both the Senior Minister and the majority of existing members have invited candidate members to join the company, the directors (Trustees) have no discretion to refuse admittance to membership.

Members may resign or may be removed by an Ordinary resolution of all members.

There are currently 50 members of the company.

£1 in the event of the charity being wound up.

Appointment of Directors and Trustees

The directors of the company (who are Trustees of the Charity) are appointed as follows

(a) on the nomination of the Senior Minister, or
(b) By the members in General Meeting

Directors appointed under (a) above do not retire by rotation
Directors appointed under (b) only serve until the following annual general meeting

The minimum number of directors is three and there is presently no maximum number.

Trustee recruitment, induction and training

There has only been one Trustee appointed following the initial appointments on incorporation. The Senior Minister consults with the broader membership when considering nominations to the Board.

It is the intention to recruit additional Trustees in the next three years. Suitable induction and training will be devised for such recruits.

Related parties and management of conflict of interest

The Trustees are aware of the Charity Commission guidance relating to management of conflict of interest issues.

As disclosed in the notes to the accounts there are a number of related party transactions in connection with the Senior Minister.
The charity has established policies to manage conflict of interest issues and these are reviewed periodically.

HOPE CORNER
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2025

TRUSTEES' RESPOSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board of Trustees and signed on its behalf by:



Mark Finch
Chair of Trustees

Date: 17/12/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE CORNER FOR THE YEAR ENDED MARCH 31 2025

I report to the charity trustees on my examination of the accounts of the company for the year ended March 31 2025 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of *Institute of Chartered Accountants in England and Wales* (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Mason

For and on behalf of:
HGA Accountants & Financial Consultants Ltd t/a Chittenden Horley
Chartered Accountants

Hyde Park House, Cartwright Street, SK14 4EH

Date: 17/12/25

HOPE CORNER
STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED MARCH 31 2025

	Notes	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£
INCOME					
Donations	2	99,476	1,370	**100,846**	*68,554*
Charitable activities	3	485,673	-	**485,673**	*162,569*
Other trading income	4	13,103	-	**13,103**	*14,825*
Other income - surplus on disposal pf property		-	-	**-**	-
TOTAL INCOME		598,252	1,370	**599,622**	*245,948*
EXPENDITURE					
Costs of raising funds	5	10,035	-	**10,035**	*8,632*
Expenditure on charitable activities	6	431,144	**1,370**	**432,514**	*255,773*
TOTAL EXPENDITURE		441,179	1,370	**442,549**	*264,405*
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		157,073	-	**157,073**	*(18,457)*
Transfers between funds		-	-	**-**	-
Other recognised gains		-	-	**-**	-
NET MOVEMENT IN FUNDS		157,073	-	**157,073**	(18,457)
TOTAL FUNDS BROUGHT FORWARD	14	581,779	-	**581,779**	*600,236*
TOTAL FUNDS CARRIED FORWARD	14	738,852	-	**738,852**	581,779

The notes on pages11 to 19 form part of these financial statements.

HOPE CORNER
BALANCE SHEET AS AT MARCH 31 2025

	Notes	2025	2025	2024	2024
		£	£	£	£
FIXED ASSETS					
Tangible Assets	10		**859,777**		*876,213*
CURRENT ASSETS					
Assets held for resale	11	**146,362**		*146,362*	
Debtors	11	**1,977**		*2,531*	
Cash at Bank and in Hand		**146,627**		*8,280*	
		294,966		*157,173*	
CREDITORS					
Amounts falling due in one year	12	**44,241**		*45,422*	
NET CURRENT ASSETS			**250,725**		*111,751*
			1,110,502		*987,964*
CREDITORS					
Amounts falling due in more than one year	13		**371,650**		*406,185*
NET ASSETS			**738,852**		*581,779*
FUNDS					
Unrestricted					
General fund	14	**672,313**		*515,240*	
Revaluation reserve		**66,539**		*66,539*	
			738,852		*581,779*
Restricted	14		**-**		-
TOTAL FUNDS			**738,852**		*581,779*

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending March 31 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
The notes on pages 11 to 19 form part of these financial statements.

Approved by the Board and authorised for issue on 9th December 2025

And signed on their behalf by:



Mark Finch - Director
Company registration number 7386305

HOPE CORNER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31 2025

	notes	2025 £	2024 £
Cash used in operating activities	16	**179,801**	*10,567*
Cashflows from investing activities			
Purchase of tangible fixed assets		**(6,919)**	*(606)*
Cash provided by/(used in) investing activities		**(6,919)**	*(606)*
Cashflows from financing activities			
Proceeds from new borrowings - secured loan		**-**	-
Repayment of borrowing - finance lease		**-**	-
Repayment of borrowing - mortgage creditor		**(34,535)**	*(22,719)*
Repayments of borrowing - unsecured loans		**-**	-
Cash used in financing activities		**(34,535)**	*(22,719)*
Increase/(decrease) in cash & cash equivalents in the year		**138,347**	*(12,758)*
Cash and cash equivalents brought forward		**8,280**	*21,038*
Cash and cash equivalents carried forward		**146,627**	*8,280*
Cash and cash equivalents consist of:			
Cash at bank and in hand		**146,627**	*8,280*
		146,627	*8,280*

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in £ sterling, which is the functional currency.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The principal accounting estimate that affects these accounts relates to:

The estimated useful lives of fixed assets

Income recognition

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the Charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

Donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable. Where a donation is contingent upon the performance by the charity of a significant obligation the donation is not recognised until the obligation has been performed.

Donated facilities are recognised on receipt at the value that the charity would be willing to pay to obtain facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised as expenditure in the period of the receipt.

Earned income is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds	including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.
Charitable activities	costs of undertaking the work of charity.

The Charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT were charged.

Allocation of support costs

Support costs are those functions which assist the work of the Charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include back office functions, staff costs and professional fees. The basis of allocations is set out in note 5.

1 ACCOUNTING POLICIES (continued)

Tangible fixed assets and depreciation
Individual fixed assets costing more than £250 are capitalised at cost and are depreciated over their estimated useful lives (after deducting any residual value) on a straight-line basis as set out below.

Depreciation rates are as follows:
Freehold buildings – Over 50 years
Leasehold buildings – Over 50 years or the period of the lease if shorter
Property fixtures and fittings – Over 20 years
Furniture – Over 10-15 years
Kitchen equipment 7 years
Computer and IT equipment – 4 years

Debtors
Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments
The Charity has only basic financial instruments which are initially recorded at cost, and with the exception of investments (as set out above) subsequently measured at their settlement value.

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
2 DONATIONS						
Freewill offerings	54,392	-	**54,392**	*51,140*	-	***51,140***
Gift Aid	14,156	-	**14,156**	*12,871*	-	***12,871***
Other donations	30,928	-	**30,928**	*3,235*	-	***3,235***
Grants	-	-	**-**	-	-	**-**
Restricted donations	-	1,370	**1,370**	-	*1,308*	***1,308***
	99,476	1,370	**100,846**	*67,246*	*1,308*	***68,554***
3 INCOME FROM CHARITABLE ACTIVITIES						
Church	2,285	-	**2,285**	*404*	-	***404***
School	483,388	-	**483,388**	*162,165*	-	***162,165***
	485,673	-	**485,673**	*162,569*	-	***162,569***
Income is analysed as follows:						
Church						
Grants for Souper Heroes	-	-	**-**	-	-	**-**
Other income	2,285	-	**2,285**	*404*	-	***404***
	2,285	-	**2,285**	*404*	-	***404***
School						
Local authority fees	483,388	-	**483,388**	*162,165*	-	***162,165***
	483,388	-	**483,388**	*162,165*	-	***162,165***
4 OTHER TRADING INCOME						
Catering income	1,573	-	**1,573**	*3,460*	-	***3,460***
Room hire	11,530	-	**11,530**	*11,365*	-	***11,365***
	13,103	-	**13,103**	*14,825*	-	***14,825***

5 COSTS OF RAISING FUNDS	2025 Unrestricted	2025 Restricted	2025 Total	2024 Unrestricted	2024 Restricted	2024 Total
	£	£	£	£	£	£
Direct costs	4,247	-	**4,247**	*3,825*	-	***3,825***
Support costs	5,788	-	**5,788**	*4,807*	**-**	***4,807***
	10,035	-	**10,035**	*8,632*	-	***8,632***

6 CHARITABLE EXPENDITURE					
Church	154,422	1,370	**155,792**	*97,869*	*1,308*	***99,177***
School	276,722	-	**276,722**	*156,596*	-	***156,596***
	431,144	1,370	**432,514**	*254,465*	*1,308*	***255,773***

Expenditure is analysed as follows:

	Direct Costs	Direct Salaries	Support Costs	Total
2024/25	£	£	£	£
Church	14,199	51,665	89,928	**155,792**
School	20,270	200,064	56,388	**276,722**
	34,469	251,729	146,316	**432,514**
2023/24				
Church	*1,025*	*36,625*	*61,527*	***99,177***
School	*12,210*	*101,769*	*42,617*	***156,596***
	13,235	*138,394*	*104,144*	***255,773***

7 SUPPORT & GOVERNANCE COSTS	Fundraising	Church	School	Total 2025
2024/25	£	£	£	£
Property costs	-	40,218	10,054	**50,272**
Payroll costs	2,890	5,780	20,230	**28,900**
Administration costs	1,849	3,699	12,945	**18,493**
Depreciation/disposal gains	1,049	15,900	6,406	**23,355**
Finance costs	-	23,437	5,859	**29,296**
Governance costs	-	894	894	**1,788**
	5,788	89,928	56,388	**152,104**
2023/24				
Property costs	-	10,808	2,702	**13,510**
Payroll costs	2,387	4,775	16,711	**23,873**
Administration costs	1,371	2,742	9,597	**13,710**
Depreciation/disposal gains	1,049	17,042	6,406	**24,497**
Finance costs	-	25,278	6,319	**31,597**
Governance costs	-	882	882	**1,764**
	4,807	61,527	42,617	**108,951**

Support costs are allocated on the following basis:

Area	Basis
Property costs	Proportional use of property
Administrative costs	Allocation based on staff allocation
Depreciation and finance costs	Allocation of depreciated or financed assets

8 STAFF INFORMATION	**2025**	**2024**
	£	**£**
a Employees		
Salaries and wages	**259,894**	*152,104*
Employer's pension contributions	**5,168**	*3,265*
Employer's NI contributions	**15,567**	*6,898*
	280,629	*162,267*

No employees earned more than £60,000 p.a. in either year.

b Key management personnel

The key management of the charity comprise the trustees and senior staff (as set out on page1).

The trustees do not receive any remuneration for their services as Trustees. The Senior Minister, Mark Finch also serves as an employee of the charity and is one of the two key management personnel.

The total employee benefits, including employer pension and Employers' NI contributions, of the employed key management personnel were as follows:

	91,149	*49,405*

c Average staff numbers

The average number of employees was as follows:-

	Average number	**Average number**
	16	*8*

9 NET INCOME/(EXPENDITURE) BEFORE TRANSFERS (for the Group)

This is stated after charging/(crediting):	**£**	**£**
Independent examiners & accountants fees:		
Examination	**717**	*717*
Accountancy fees	**795**	*795*
Depreciation of fixed assets	**23,355**	*24,497*
Trustees remuneration	**-**	-

	Number	**Number**
Trustees claiming expenses in relation to Trustee duties	**-**	-

10 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings	Leasehold Land & Buildings	Furniture & fittings	Instruments equipment & computers	Motor vehicles	Total
Cost or valuation	**£**	**£**	**£**	**£**	**£**	**£**
As at April 1 2024	950,000	-	15,108	46,238	16,700	1,028,046
Additions	-	-	-	6,919	-	6,919
Disposals	-	-	-	-	-	-
As at March 31 2025	950,000	-	15,108	53,157	16,700	1,034,965
Depreciation						
As at April 1 2024	96,000	-	5,752	34,049	16,032	151,833
Charge for the year	16,000	-	1,209	6,146	-	23,355
Eliminated on disposals	-	-	-	-	-	-
As at March 31 2025	112,000	-	6,961	40,195	16,032	175,188
Net Book Value						
As at March 31 2025	**838,000**	**-**	**8,147**	**12,962**	**668**	**859,777**
As at March 31 2024	*854,000*	-	*9,356*	*12,189*	*668*	*876,213*

The freehold and leasehold property was valued at August 1 2018 by Anthony Chadwick MRICS of Hardie Brack Chartered Surveyors.

11 ASSETS HELD FOR RESALE

	2025	2024
	£	**£**
Leasehold property	**146,362**	*146,362*

The charity has taken the decision to dispose of its leasehold property at Church St, Runcorn. The value above is the Trustees' best estimate of the net sale proceeds after all expenses.

11 DEBTORS

Trade debtors	**-**	-
Income receivable	**1,925**	*2,583*
Sundry debtors and prepayments	**52**	*(52)*
	1,977	*2,531*

12 CREDITORS falling due within one year

Trade creditors	**4,708**	*5,475*
Other taxes and social security	**5,363**	*6,657*
Accruals	**3,096**	*2,775*
Other creditors	**1,346**	*787*
Finance lease creditor due in one year	**-**	-
Mortgage repayable in one year	**29,728**	*29,728*
Unsecured loans repayable in one year	**-**	-
	44,241	*45,422*

13 CREDITORS falling due in more than one year

Mortgage payable within 2 - 5 years	**119,456**	*119,456*
Mortgage repayable in more than 5 years	**252,194**	*286,729*
	371,650	*406,185*

14 STATEMENT OF FUNDS

	2023/24				b/f and c/f 31/03/2024	2024/25			
	01/04/2023	Income	Expenditure	transfers	01/04/2024	Income	Expenditure	transfers	31/03/2025
	£	£	£	£	£	£	£	£	£
Unrestricted funds:									
General fund	*533,697*	*244,640*	*(263,097)*	-	*515,240*	598,252	(441,179)	-	**672,313**
Fixed asset revaluation reserve	*66,539*	-	-	-	*66,539*	-	-	-	**66,539**
Total unrestricted funds	*600,236*	*244,640*	*(263,097)*	-	*581,779*	598,252	(441,179)	-	**738,852**
Restricted Funds:									
Donation mortgage payments	-	*1,308*	*(1,308)*	-	-	1,370	(1,370)	-	-
Donation overseas missions	-	-	-	-	-	-	-	-	-
Souper Heroes	-	-	-		-	-		-	-
Total restricted funds	-	*1,308*	*(1,308)*	-	-	1,370	(1,370)	-	-
	600,236	*245,948*	*(264,405)*	-	*581,779*	599,622	(442,549)	-	**738,852**

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Company fund balances at March 31 2025	**Unrestricted Funds**	**Restricted Funds**	**Total**
are represented by:-			
	£	**£**	**£**
Tangible fixed assets	859,777	-	**859,777**
Net current assets	250,725	-	**250,725**
Creditors due in more than one year	(371,650)	-	**(371,650)**
	738,852	-	**738,852**
Free Reserves:			
Net current assets	250,725		

Company fund balances at March 31 2024	**Unrestricted Funds**	**Restricted Funds**	**Total**
are represented by:-			
	£	**£**	**£**
Tangible fixed assets	*876,213*	-	*876,213*
Net current assets	*111,751*	-	*111,751*
Creditors due in more than one year	*(406,185)*	-	*(406,185)*
	581,779	-	*581,779*

16 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2025	**2024**
	£	**£**
Net income/(expenditure)	**157,073**	*(18,457)*
Add back depreciation	**23,355**	*24,497*
Deduct Gain on disposal of fixed assets	**-**	-
Decrease/(increase) in debtors	**554**	*(996)*
Increase/(decrease) in creditors (Exc. Loans))	**(1,181)**	*5,523*
Net cash generated from/(used in) operating activities	**179,801**	*10,567*

17 NET MOVEMENT IN DEBT

	At 31/3/24	**cashflows**	**Loans repaid**	**loan received**	**At 31/03/25**
Cash and cash equivalents	**£**	**£**	**£**	**£**	**£**
Cash at bank and in hand	*8,280*	172,882	(34,535)	-	**146,627**
Debt					
Mortgage loans	*(435,913)*	**-**	34,535	-	**(401,378)**
	(435,913)	-	34,535	-	**(401,378)**
Cash and cash equivalents net of debt	*(427,633)*				**(254,751)**

18 TAXATION

The company is a registered charity and is entitled to claim annual exemption from UK corporation tax under sections

19 CAPITAL COMMITMENTS

The company had no capital commitments at the year end (2022- none)

20 RELATED PARTY TRANSACTIONS

The Chair of Trustees (Revd. Mark Finch) is also the Senior Minister of the Church and is remunerated in this capacity (but not for acting as Trustee). The charity's constitution permits this arrangement. Mr Finch is also closely related to other employees of the charity. During the year his employment benefits were £35,478 (2024 - £35,478).

Mr Matthew Finch, a trustee, is also the Deputy Head of the School, and is remunerated in this capacity but not for acting as a trustee. The Charity's constitution permits this. His wife is employed by the charity and he is the son of the Chair. His employment benefits were £24,647 (2024- £24,647).

His wife received employment benefits of £ 11,803 (2024 - £11,803).

HOPE CORNER

England & Wales - Charity number 1138720

Accounts

HOPE CORNER

(a company limited by guarantee)

OPERATING AS

HOPE CORNER CHURCH
HOPE CORNER SCHOOL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR

THE YEAR ENDED MARCH 31 2024

Company number 7386305
Charity number 1138720

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DIRECTORS	Rev'd Mark B J Finch JP	
	Mr John C Cavanagh Mr Jason K Worrall Mrs Pauline E Rushworth Mr Mathew B M Finch Mr John O Ilupeju	
COMPANY SECRETARY	Mr Paul John Rushworth	
PRINCIPAL STAFF	Rev'd Mark B J Finch JP	Senior Minister
REGISTERED OFFICE	70 Clifton Road, Runcorn WA7 4TD	
PRINCIPAL PLACE OF BUSINESS	70 Clifton Road Runcorn WA7 4TD	
INDEPENDENT EXAMINER	Stacy Mason FCCA	
& ACCOUNTANTS	HGA Accountants & Financial Consultants Ltd	
	t/a Chittenden Horley - Chartered Accountants	
	Hyde Park House	
	Cartwright Street, Hyde	
	SK14 4EH	

HOPE CORNER
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2024

INTRODUCTION

The trustees present their annual report together with the financial statements of Hope Corner for the year ended March 31 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OUR PURPOSES AND ACTIVITIES

Objects
The objects of the charity are for the benefit of the public particularly in the areas of Christian life and general Education. Specifically, this includes;

- Advancing the Christian Faith in accordance with the Statement of faith of the Assemblies of God
- The relief of sickness and hardship and promotion of good health.
- Advancing education particularly supporting those with special needs.

We use the resources available to the charity for the good of people regardless of their age, background, race, religion or gender.

Our Devotion Together in the Christian faith, inspires us to support the relevant needs of those accessing Hope Corner and those of the wider community.

We support and encourage both directly and indirectly practitioners helping the wider community both in Britain and overseas particularly in the areas of Church development, education and the relief of poverty.

The Trustees oversee a wide range of activities directed to fulfilling these objects. Hope Corner Church promotes all three of the charity's objects across a range of activities. Hope Corner School is focused exclusively on the advancement of education. The charity principally operates from its purpose-built freehold premises in Clifton Road, Runcorn.

The charity does not generally charge its beneficiaries for the services they receive and therefore the Trustees are confident that the charity is able to demonstrate its adherence to the Charity Commission's guidance, with regard to public benefit.

Together with the provision of inspiring Church services, we run a special educational needs school, children's work, youth work, financial management training, oversees support to Uganda and India. The Charity aims to provide programmes emphasising a holistic provision for beneficiaries that fosters; Spiritual, Physical, Mental and Social wellbeing.

We have been awarded national recognition for our work.

OUR CHARTER
We provide an inclusive service to our community by:

1) Serving and respecting all people regardless of their gender, marital status, race, ethnic origin, religion, age, sexual orientation or physical and mental capability.

2) Acknowledging the freedom of people of all faiths or none both to hold and to express their beliefs and convictions respectfully and freely, within the limits of the UK law.

3) Never imposing our Christian faith or belief on others but allowing them to view and inquire about what it means to be in relationship to Christ Jesus.

4) Developing partnerships with other churches, voluntary groups, statutory agencies and local government wherever appropriate in order to create an effective, integrated service for our clients avoiding unnecessary duplication of resources.

5) Providing and publicising regular consultation and reporting forums to client groups and the wider community regarding the effective development and delivery of our work and our responsiveness to their actual needs.

HOPE CORNER
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2024

ACTIVITIES

We value all individuals in a way that is consistent with our distinctive Christian ethos by:
1) Creating an environment where clients, volunteers and employees are encouraged and enabled to realise their potential.
2) Assisting our clients, volunteers, and employees to take responsibility for their own learning and development, both through formal and informal training opportunities and ongoing assessment.
3) Developing an organisational culture in which individuals learn from any mistakes made and where excellence and innovation are encouraged and rewarded.
4) Promoting the value of a balanced, holistic lifestyle as part of everyone's overall personal development.
5) Abiding by the requirements of employment law in the UK and implementing best employment practices and procedures designed to maintain our distinctive ethos and values.
We continually strive to develop a professional approach to management, practice, and funding by:
1) Implementing a management structure, which fosters and encourages participation by staff at all levels to facilitate the fulfilment of the project's goals and visions.
2) Setting and reviewing measurable and timed outcomes annually and regularly to evaluate and monitor our management structure and output, recognising the need for ongoing organisational flexibility, development and good stewardship of resources.
3) Doing all we can to ensure that we are not over-dependent on any one source of funding.
4) Implementing best practice procedures in terms of Health and Safety and Safeguarding to protect our staff, volunteers and clients.
5) Handling our funding in a transparent and accountable way and to give relevant people from outside our organisation reasonable access to our accounts.
Psalm 60 verse 12 in the Bible says *'With God's help, we will do great things'.* This perfectly describes our experience here at Hope Corner over the last year.
The church, the school, and our other projects, are grateful for the continued devotion of our staff and volunteers as well as the sustaining power of our Lord and Saviour.
We have faced the same challenges as most small charities trying to accomplish extraordinary things with the resources available, yet in these circumstances our 'edge' has been the amazing grace of God.

Hope Corner Church Services

All our regular church activities continue to be well attended with a rich variety of age groups, families, and cultural back grounds. The spiritual, mental, and physical value of our meetings cannot be overstated! Because we have developed worship in a vibrant and relevant way, people make the effort to 'come to church', which is a refreshing change these days. Church is relevant and exciting, meeting the needs that many face. Our people are passionate about our mission with many committing to regular financial support to the projects Hope Corner has initiated in the community. People do this freely as an expression of their faith in God and the aims of the charity.

Hope Corner School.

Our special education needs school continues to do outstanding work with very vulnerable young people. Following the latest OFSTED visit, the school received a very positive result. The staff have been
working hard to build upon this report by continually moving forward with innovative plans. Our students receive exceptional personal support which includes rigorous safeguarding.
Matthew Finch remained as acting Head teacher until the end of December and along with the staff have done an outstanding job. A new Head Teacher was appointed in January who is beginning to plan for the future. Since the year end we have also been working with new local authorities in order to reach more students in need.
It is wonderful to see our students go on to higher education and become positively engaged with their Community. The transformation from when they first arrived is incredible.
We are extremely appreciative of our highly skilled staff, governors and those who support them from the church.

Youth and Children's work

Hope Corner is one of the few churches in the area providing regular youth and children's activities. We
feel privileged to have a wonderful team who volunteer an incredible amount of time and energy to young people in the Runcorn area. The variety of activities on offer are well organised and perfectly suited to the relevant agegroup. .

Oversees Support and Development.

We continue to support Church Charities in India and Uganda.
We have been privileged to help pay for vital support in these circumstances and contribute to the training of new leaders. Things are now starting to look more positive but much more still needs to be done. By the grace of God we will do our best.

Personal Note

Our Chair writres "I want to offer my personal thanks to our Church Oversight (Elders and Trustees) and our Business Manager who has supported me tirelessly in guiding this charity over the last year. Their wisdom and spiritual insight is outstanding.
Most of all I give thanks to our Lord Jesus Christ who makes 'all things possible'. After all, Hope Corner is HIS Work.

Financial Review

For any charity of our size, this is an area that always brings great challenges. We are grateful for the way all the community family of Hope Corner give sacrificially on a regular basis. Besides those fees paid to our school, the giving of God's people is the back-bone of our financial base.
We have taken the decision to sell our Church Street premises which will permit us to repay a sizeable proportion of our loan and reduce monthly outgoings. As a Charity, we are defiantly advancing in the area of finance.

Risk management summary
We acknowledge the following risks that Hope Corner faces.
• Building a sufficient level of reserves so as to be able to act strategically. Throughout 2023/2024 and beyond we have continued to improve our financial systems.

Principal funding sources and going concern.
The charity presently relies on two major funding sources.
• The church membership for their voluntary income
• Local authority income to support the Hope Corner School – this is earned income c

Reserves
Our free reserves (unrestricted funds not invested in fixed assets, otherwise designated or required to meet secured loans due in more than one year) stood at £112k at the year end. We are in the process of determining what the target level should be for free reserves going forward, but we remain strongly committed to ensuring that we are able to meet our loan repayments as they fall due and to have sufficient funds available to maintain our buildings to an appropriate standard, as we continue to work for the Kingdom of God.

FUTURE PLANS

We are heavily investing in staff and volunteer training in order to develop their skills as well asreaching all required profession standards.

We are making sure that potential leaders are ready to take on the challenges of leading this charity into future years.

We are pleased to have young people who are ready to take on various role to fulfil our vision.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document
The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated September 20, 2010. It is registered as a charity with the Charity Commission.

Members of the company

The initial members of the company were the five subscribers to the Memorandum. Four of these five remain in membership. There are various qualification requirements to be met before any person is admitted to membership. Furthermore, the constitution grants the Senior Minister and the majority of existing members with discretion as to whether or not to nominate persons for membership. Provided qualification requirements are met and both the Senior Minister and the majority of existing members have invited candidate members to join the company, the directors (Trustees) have no discretion to refuse admittance to membership.

Members may resign or may be removed by an Ordinary resolution of all members.

There are currently 50 members of the company.

£1 in the event of the charity being wound up.

Appointment of Directors and Trustees

The directors of the company (who are Trustees of the Charity) are appointed as follows

(a) on the nomination of the Senior Minister, or
(b) By the members in General Meeting

Directors appointed under (a) above do not retire by rotation
Directors appointed under (b) only serve until the following annual general meeting

The minimum number of directors is three and there is presently no maximum number.

Trustee recruitment, induction and training

There has only been one Trustee appointed following the initial appointments on incorporation. The Senior Minister consults with the broader membership when considering nominations to the Board.

It is the intention to recruit additional Trustees in the next three years. Suitable induction and training will be devised for such recruits.

Related parties and management of conflict of interest

The Trustees are aware of the Charity Commission guidance relating to management of conflict of interest issues.

As disclosed in the notes to the accounts there are a number of related party transactions in connection with the Senior Minister. The charity has established policies to manage conflict of interest issues and these are reviewed periodically.

TRUSTEES' RESPOSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board of Trustees and signed on its behalf by:



Mark Finch
Chair of Trustees

Date: 19th December 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE CORNER FOR THE YEAR ENDED MARCH 31 2024

I report to the charity trustees on my examination of the accounts of the company for the year ended March 31 2024 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of *Institute of Chartered Accountants in England and Wales* (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

For and on behalf of:
HGA Accountants & Financial Consultants Ltd t/a Chittenden Horley
Chartered Accountants

Hyde Park House, Cartwright Street, SK14 4EH

Date:

HOPE CORNER
STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED MARCH 31 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOME					
Donations	2	67,246	1,308	**68,554**	*74,885*
Charitable activities	3	162,569	-	**162,569**	*140,513*
Other trading income	4	14,825	-	**14,825**	*9,218*
Other income - surplus on disposal pf property		-	-	**-**	-
TOTAL INCOME		244,640	1,308	**245,948**	*224,616*
EXPENDITURE					
Costs of raising funds	5	8,632	-	**8,632**	*6,573*
Expenditure on charitable activities	6	254,465	**1,308**	**255,773**	*250,676*
TOTAL EXPENDITURE		263,097	1,308	**264,405**	*257,249*
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		(18,457)	-	**(18,457)**	*(32,633)*
Transfers between funds		-	-	**-**	-
Other recognised gains		-	-	**-**	-
NET MOVEMENT IN FUNDS		(18,457)	-	**(18,457)**	(32,633)
TOTAL FUNDS BROUGHT FORWA	14	600,236	-	**600,236**	*632,869*
TOTAL FUNDS CARRIED FORWAR	14	581,779	-	**581,779**	600,236

The notes on pages11 to 19 form part of these financial statements.

HOPE CORNER
BALANCE SHEET AS AT MARCH 31 2024

	Notes	2024	2024	2023	2023
		£	£	£	£
FIXED ASSETS					
Tangible Assets	10		**876,213**		*900,104*
CURRENT ASSETS					
Assets held for resale	11	**146,362**		*146,362*	
Debtors	11	**2,531**		*1,535*	
Cash at Bank and in Hand		**8,280**		*21,083*	
		157,173		*168,980*	
CREDITORS					
Amounts falling due in one year	12	**45,422**		*36,426*	
NET CURRENT ASSETS			**111,751**		*132,554*
			987,964		*1,032,658*
CREDITORS					
Amounts falling due in more than one year	13		**406,185**		*432,422*
NET ASSETS			**581,779**		*600,236*
FUNDS					
Unrestricted					
General fund	14	**515,240**		*533,697*	
Revaluation reserve		**66,539**		*66,539*	
			581,779		*600,236*
Restricted	14		**-**		*-*
TOTAL FUNDS			**581,779**		*600,236*

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending March 31 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
The notes on pages 11 to 19 form part of these financial statements.

Approved by the Board and authorised for issue on 19th December 2024

And signed on their behalf by:



Mark Finch - Director
Company registration number 7386305

HOPE CORNER

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED MARCH 31 2024

	notes	2024 £	2023 £
Cash used in operating activities	16	**10,567**	*(5,233)*
Cashflows from investing activities			
Purchase of tangible fixed assets		**(606)**	-
Cash provided by/(used in) investing activities		**(606)**	-
Cashflows from financing activities			
Proceeds from new borrowings - secured loan		**-**	-
Repayment of borrowing - finance lease		**-**	-
Repayment of borrowing - mortgage creditor		**(22,764)**	*(13,537)*
Repayments of borrowing - unsecured loans		**-**	-
Cash used in financing activities		**(22,764)**	*(13,537)*
Increase/(decrease) in cash & cash equivalents in the year		**(12,803)**	*(18,770)*
Cash and cash equivalents brought forward		**21,083**	*39,853*
Cash and cash equivalents carried forward		**8,280**	*21,083*
Cash and cash equivalents consist of:			
Cash at bank and in hand		**8,280**	*21,083*
		8,280	*21,083*

1 ACCOUNTING POLICIES

Basis of preparation
The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in £ sterling, which is the functional currency.

Judgements and key sources of estimation uncertainty
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The principal accounting estimate that affects these accounts relates to:

The estimated useful lives of fixed assets

Income recognition
All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the Charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

Donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable. Where a donation is contingent upon the performance by the charity of a significant obligation the donation is not recognised until the obligation has been performed.

Donated facilities are recognised on receipt at the value that the charity would be willing to pay to obtain facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised as expenditure in the period of the receipt.

Earned income is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts.

Deferred income
Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds	including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.
Charitable activities	costs of undertaking the work of charity.

The Charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT were charged.

Allocation of support costs
Support costs are those functions which assist the work of the Charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include back office functions, staff costs and professional fees. The basis of allocations is set out in note 5.

1 ACCOUNTING POLICIES (continued)

Tangible fixed assets and depreciation
Individual fixed assets costing more than £250 are capitalised at cost and are depreciated over their estimated useful lives (after deducting any residual value) on a straight-line basis as set out below.

Depreciation rates are as follows:
Freehold buildings – Over 50 years
Leasehold buildings – Over 50 years or the period of the lease if shorter
Property fixtures and fittings – Over 20 years
Furniture – Over 10-15 years
Kitchen equipment 7 years
Computer and IT equipment – 4 years

Debtors
Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments
The Charity has only basic financial instruments which are initially recorded at cost, and with the exception of investments (as set out above) subsequently measured at their settlement value.

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
2 DONATIONS						
Freewill offerings	51,140	-	**51,140**	*50,274*	-	***50,274***
Gift Aid	12,871	-	**12,871**	*13,925*	-	***13,925***
Other donations	3,235	-	**3,235**	*7,263*	-	***7,263***
Grants	-	-	**-**	-	-	**-**
HMRC - CJRS	-	-	**-**	-	-	**-**
Restricted donations	-	1,308	**1,308**	-	*3,423*	***3,423***
	67,246	1,308	**68,554**	*71,462*	*3,423*	***74,885***
3 INCOME FROM CHARITABLE ACTIVITIES						
Church	404	-	**404**	*529*	-	***529***
School	162,165	-	**162,165**	*139,984*	-	***139,984***
	162,569	-	**162,569**	*140,513*	-	***140,513***
Income is analysed as follows:						
Church						
Grants for Souper Heroes	-	-	**-**	-	-	**-**
Other income	404	-	**404**	*529*	-	***529***
	404	-	**404**	*529*	-	***529***
School						
Local authority fees	162,165	-	**162,165**	*139,984*	-	***139,984***
	162,165	-	**162,165**	*139,984*	-	***139,984***
4 OTHER TRADING INCOME						
Catering income	3,460	-	**3,460**	*201*	-	***201***
Room hire	11,365	-	**11,365**	*9,017*	-	***9,017***
	14,825	-	**14,825**	*9,218*	-	***9,218***

5 COSTS OF RAISING FUNDS	2024 Unrestricted	2024 Restricted	2024 Total	2023 Unrestricted	2023 Restricted	2023 Total
	£	£	£	£	£	£
Direct costs	3,825	-	**3,825**	*1,812*	-	***1,812***
Support costs	4,807	-	**4,807**	*4,761*	-	***4,761***
	8,632	-	**8,632**	*6,573*	-	***6,573***

6 CHARITABLE EXPENDITURE						
Church	97,869	1,308	**99,177**	*90,195*	*3,423*	***93,618***
School	156,596	-	**156,596**	*157,058*	-	***157,058***
	254,465	1,308	**255,773**	*247,253*	*3,423*	***250,676***

Expenditure is analysed as follows:

	Direct Costs	Direct Salaries	Support Costs	Total
2023/24	£	£	£	£
Church	1,025	36,625	61,527	**99,177**
School	12,210	101,769	42,617	**156,596**
	13,235	138,394	104,144	**255,773**
2022/23				
Church	*3,737*	*35,478*	*54,403*	***93,618***
School	*18,888*	*97,713*	*40,457*	***157,058***
	22,625	*133,191*	*94,860*	***250,676***

7 SUPPORT & GOVERNANCE COSTS	Fundraising	Church	School	Total 2024
2023/24	£	£	£	£
Property costs	-	10,808	2,702	**13,510**
Payroll costs	2,387	4,775	16,711	**23,873**
Administration costs	1,371	2,742	9,597	**13,710**
Depreciation/disposal gains	1,049	17,042	6,406	**24,497**
Finance costs	-	25,278	6,319	**31,597**
Governance costs	-	882	882	**1,764**
	4,807	61,527	42,617	**108,951**
2022/23				
Property costs	-	12,474	3,118	**15,592**
Payroll costs	2,104	4,208	14,728	**21,040**
Administration costs	1,608	3,216	11,257	**16,081**
Depreciation/disposal gains	1,049	17,415	6,406	**24,870**
Finance costs	-	16,190	4,048	**20,238**
Governance costs	-	900	900	**1,800**
	4,761	54,403	40,457	**99,621**

Support costs are allocated on the following basis:

Area	Basis
Property costs	Proportional use of property
Administrative costs	Allocation based on staff allocation

8 STAFF INFORMATION	2024	2023
	£	£
a Employees		
Salaries and wages	**152,104**	*144,197*
Employer's pension contributions	**3,265**	*2,905*
Employer's NI contributions	**6,898**	*7,129*
	162,267	*154,231*

No employees earned more than £60,000 p.a. in either year.

b Key management personnel

The key management of the charity comprise the trustees and senior staff (as set out on page1).

The trustees do not receive any remuneration for their services as Trustees. The Senior Minister, Mark Finch also serves as an employee of the charity and is one of the two key management personnel.

The total employee benefits, including employer pension and Employers' NI contributions, of the employed key management personnel were as follows:

	49,405	*49,671*

c Average staff numbers

The average number of employees was as follows:-

	Average number	Average number
	8	*8*

9 NET INCOME/(EXPENDITURE) BEFORE TRANSFERS (for the Group)		
This is stated after charging/(crediting):	£	£
Independent examiners & accountants fees:		
Examination	**717**	*717*
Accountancy fees	**795**	*795*
Depreciation of fixed assets	**24,497**	*24,870*
Trustees remuneration	**-**	*-*
	Number	**Number**
Trustees claiming expenses in relation to Trustee duties	**-**	*-*

10 TANGIBLE FIXED ASSETS	Freehold Land & Buildings	Leasehold Land & Buildings	Furniture & fittings	Instruments equipment & computers	Motor vehicles	Total
Cost or valuation	£	£	£	£	£	£
As at April 1 2023	950,000	-	15,108	45,632	16,700	1,027,440
Additions	-	-	-	606	-	606
Disposals	-	-	-	-	-	-
As at March 31 2024	950,000	-	15,108	46,238	16,700	1,028,046
Depreciation						
As at April 1 2023	80,000	-	5,752	28,224	13,360	127,336
Charge for the year	16,000	-	-	5,825	2,672	24,497
Eliminated on disposals	-	-	-	-	-	-
As at March 31 2024	96,000	-	5,752	34,049	16,032	151,833
Net Book Value						
As at March 31 2024	**854,000**	**-**	**9,356**	**12,189**	**668**	**876,213**
As at March 31 2023	*870,000*	*-*	*9,356*	*17,408*	*3,340*	*900,104*

The freehold and leasehold property was valued at August 1 2018 by Anthony Chadwick MRICS of Hardie Brack Chartered Surveyors.

11 ASSETS HELD FOR RESALE	2024	2023
	£	£
Leasehold property	**146,362**	*146,362*

The charity has taken the decision to dispose of its leasehold property at Church St, Runcorn. The value above is the Trustees' best estimate of the net sale proceeds after all expenses.

11 DEBTORS		
Trade debtors	**-**	-
Income receivable	**2,583**	*1,535*
Sundry debtors and prepayments	**(52)**	-
	2,531	*1,535*

12 CREDITORS falling due within one year		
Trade creditors	**5,475**	*4,903*
Other taxes and social security	**6,657**	*1,874*
Accruals	**2,775**	*2,775*
Other creditors	**787**	*619*
Finance lease creditor due in one year	**-**	-
Mortgage repayable in one year	**29,728**	*26,255*
Unsecured loans repayable in one year	**-**	-
	45,422	*36,426*

13 CREDITORS falling due in more than one year		
Mortgage payable within 2 - 5 years	**119,456**	*119,456*
Mortgage repayable in more than 5 years	**286,729**	*312,966*

14 STATEMENT OF FUNDS

	2022/23				b/f and c/f 31/03/2023	2023/24			
	01/04/2022	Income	Expenditure	transfers	01/04/2023	Income	Expenditure	transfers	31/03/2024
	£	£	£	£	£	£	£	£	£
Unrestricted funds:									
General fund	*560,360*	*221,193*	*(247,856)*	*- _)*	*533,697*	244,640	(263,097)	- _)	**515,240**
Fixed asset revaluation reserve	*72,509*	*- _)*	*(5,970)*	*- _)*	*66,539*	- _)	- _)	- _)	**66,539**
Total unrestricted funds	*632,869*	*221,193*	*(253,826)*	*- _)*	*600,236*	244,640	(263,097)	- _)	**581,779**
Restricted Funds:									
Donation mortgage payments	*- _)*	*2,280*	*(2,280)*	*- _)*	*- _)*	1,308	(1,308)	- _)	**- _)**
Donation overseas missions	*- _)*	*1,143*	*(1,143)*	*- _)*	*- _)*	- _)	- _)	- _)	**- _)**
Souper Heroes	*- _)*	*- _)*	*- _)*		*- _)*	- _)		- _)	**- _)**
Total restricted funds	*- _)*	*3,423*	*(3,423)*	*- _)*	*- _)*	1,308	(1,308)	- _)	**- _)**
	632,869	*224,616*	*(257,249)*	*- _)*	*600,236*	245,948	(264,405)	- _)	**581,779**

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Company fund balances at March 31 2024 are represented by:-	**Unrestricted Funds**	**Restricted Funds**	**Total**
	£	**£**	**£**
Tangible fixed assets	876,213	-	**876,213**
Net current assets	111,751	-	**111,751**
Creditors due in more than one year	(406,185)	-	**(406,185)**
	581,779	-	**581,779**
Free Reserves:			
Net current assets	111,751		

Company fund balances at March 31 2023 are represented by:-	**Unrestricted Funds**	**Restricted Funds**	**Total**
	£	**£**	**£**
Tangible fixed assets	*900,104*	-	*900,104*
Net current assets	*132,554*	-	*132,554*
Creditors due in more than one year	*(432,422)*	-	*(432,422)*
	600,236	-	*600,236*

16 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2024	**2023**
	£	**£**
Net income/(expenditure)	**(18,457)**	*(32,633)*
Add back depreciation	**24,497**	*24,870*
Deduct Gain on disposal of fixed assets	**-**	-
Decrease/(increase) in debtors	**(996)**	*(322)*
Increase/(decrease) in creditors (Exc. Loans))	**5,523**	*2,852*
Net cash generated from/(used in) operating activities	**10,567**	*(5,233)*

17 NET MOVEMENT IN DEBT

	At 31/3/23	**cashflows**	**Loans repaid**	**loan received**	**At 31/03/24**
Cash and cash equivalents	**£**	**£**	**£**	**£**	**£**
Cash at bank and in hand	*21,083*	9,961	(22,764)	-	**8,280**
Debt					
Mortgage loans	*(458,677)*	**-**	22,764	-	**(435,913)**
	(458,677)	-	22,764	-	**(435,913)**
Cash and cash equivalents net of debt	*(437,594)*				**(427,633)**

18 TAXATION

The company is a registered charity and is entitled to claim annual exemption from UK corporation tax under sections 466 to 477 of the Corporation Tax Act 2010.

19 CAPITAL COMMITMENTS

The company had no capital commitments at the year end (2022- none)

20 RELATED PARTY TRANSACTIONS

The Chair of Trustees (Revd. Mark Finch) is also the Senior Minister of the Church and is remunerated in this capacity (but not for acting as Trustee). The charity's constitution permits this arrangement. Mr Finch is also closely related to other employees of the charity. During the year his employment benefits were £35,478 (2023 - £35,478).

Mr Matthew Finch, a trustee, is also the Deputy Head of the School, and is remunerated in this capacity but not for acting as a trustee. The Charity's constitution permits this. His wife is employed by the charity and he is the son of the Chair. His employment benefits were £24,647 (2023- £24,647).

His wife received employment benefits of £ 11,803 (2023 - £11,803).

HOPE CORNER

England & Wales - Charity number 1138720

Accounts

HOPE CORNER
(a company limited by guarantee)

OPERATING AS

HOPE CORNER CHURCH
HOPE CORNER SCHOOL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR

THE YEAR ENDED MARCH 31 2023

Company number 7386305
Charity number 1136720

HOPE CORNER
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2023

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HOPE CORNER
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2023

DIRECTORS	Rev'd Mark B J Finch JP Mr John C Cavanagh Mr Jason K Worrall Mrs Pauline E Rushworth Mr Mathew B M Finch Mr John O Ilupeju	
COMPANY SECRETARY	Mr Paul John Rushworth	
PRINCIPAL STAFF	Rev'd Mark B J Finch JP	Senior Minister
REGISTERED OFFICE	70 Clifton Road, Runcorn WA7 4TD	
PRINCIPAL PLACE OF BUSINESS	70 Clifton Road Runcorn WA7 4TD	
INDEPENDENT EXAMINER & ACCOUNTANTS	Stacy Mason FCCA HGA Accountants & Financial Consultants Ltd t/a Chittenden Horley - Chartered Accountants Hyde Park House Cartwright Street, Hyde SK14 4EH	

HOPE CORNER
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2023

INTRODUCTION

The trustees present their annual report together with the financial statements of Hope Corner for the year ended March 31 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OUR PURPOSES AND ACTIVITIES

Objects
The objects of the charity are for the benefit of the public particularly in the areas of Christian life and general Education.
Specifically, this includes;

- Advancing the Christian Faith in accordance with the Statement of faith of the Assemblies of God
- The relief of sickness and hardship and promotion of good health.
- Advancing education particularly supporting those with special needs.

We use the resources available to the charity for the good of people regardless of their age, background, race, religion or gender.

Our Devotion Together in the Christian faith, inspires us to support the relevant needs of those accessing Hope Corner and those of the wider community.

We support and encourage both directly and indirectly practitioners helping the wider community both in Britain and overseas particularly in the areas of Church development, education and the relief of poverty.

The Trustees oversee a wide range of activities directed to fulfilling these objects. Hope Corner Church promotes all three of the charity's objects across a range of activities. Hope Corner School is focused exclusively on the advancement of education. The charity principally operates from its purpose-built freehold premises in Clifton Road, Runcorn.

The charity does not generally charge its beneficiaries for the services they receive and therefore the Trustees are confident that the charity is able to demonstrate its adherence to the Charity Commission's guidance, with regard to public benefit.

Together with the provision of inspiring Church services, we run a special educational needs school, children's work, youth work, financial management training, oversees support to Uganda and India. The Charity aims to provide programmes emphasising a holistic provision for beneficiaries that fosters; Spiritual, Physical, Mental and Social wellbeing.

We have been awarded national recognition for our work.

OUR CHARTER

We provide an inclusive service to our community by:

1) Serving and respecting all people regardless of their gender, marital status, race, ethnic origin, religion, age, sexual orientation or physical and mental capability.

2) Acknowledging the freedom of people of all faiths or none both to hold and to express their beliefs and convictions respectfully and freely, within the limits of the UK law.

3) Never imposing our Christian faith or belief on others but allowing them to view and inquire about what it means to be in relationship to Christ Jesus.

4) Developing partnerships with other churches, voluntary groups, statutory agencies and local government wherever appropriate in order to create an effective, integrated service for our clients avoiding unnecessary duplication of resources.

5) Providing and publicising regular consultation and reporting forums to client groups and the wider community regarding the effective development and delivery of our work and our responsiveness to their actual needs.

HOPE CORNER
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2023

ACTIVITIES

We value all individuals in a way that is consistent with our distinctive Christian ethos by:

1) Creating an environment where clients, volunteers and employees are encouraged and enabled to realise their potential.

2) Assisting our clients, volunteers, and employees to take responsibility for their own learning and development, both through formal and informal training opportunities and ongoing assessment.

3) Developing an organisational culture in which individuals learn from any mistakes made and where excellence and innovation ar e encouraged and rewarded.

4) Promoting the value of a balanced, holistic lifestyle as part of everyone's overall personal development.

5) Abiding by the requirements of employment law in the UK and implementing best employment practices and procedures designed to maintain our distinctive ethos and values.

We continually strive to develop a professional approach to management, practice, and funding by:

1) Implementing a management structure, which fosters and encourages participation by staff at all levels to facilitate the fulfilment of the project's goals and visions.

2) Setting and reviewing measurable and timed outcomes annually and regularly to evaluate and monitor our management structure and output, recognising the need for ongoing organisational flexibility, development and good stewardship of resources.

3) Doing all we can to ensure that we are not over-dependent on any one source of funding.

4) Implementing best practice procedures in terms of Health and Safety and Safeguarding to protect our staff, volunteers and clients.

5) Handling our funding in a transparent and accountable way and to give relevant people from outside our organisation reasonable access to our accounts.

Psalm 60 verse 12 in the Bible says *'With God's help, we will do great things'.* This perfectly describes our experience here at Hope Corner over the last year.

The church, the school, and our other projects, are grateful for the continued devotion of our staff and volunteers as well as the sustaining power of our Lord and Saviour.
We have faced the same challenges as most small charities trying to accomplish extraordinary things with the resources available, yet in these circumstances our 'edge' has been the amazing grace of God.

Hope Corner Church Services

All our regular church activities continue to be well attended with a rich variety of age groups, families, and cultural back grounds. The spiritual, mental, and physical value of our meetings cannot be overstated!
Because we have developed worship in a vibrant and relevant way, people make the effort to 'come to church'. which is a refreshing change these days. Church is relevant and exciting, meeting the needs that many face these days. Our people are passionate about our mission with many committing to regular financial support to the projects Hope Corner has initiated in the community. People do this freely as an expression of their faith in God and the aims of the charity.

Hope Corner School.

Our special education school continues to do outstanding work with very vulnerable young people.
Following OFSTED's report some time ago, the staff have been working hard to keep moving forward with the government's ongoing education plans. Confirmation has been given to the exceptional personal support our students receive including excellent safeguarding.

This year we said farewell to our Head teacher Maria Houghton, Matthew Finch became Acting Head teacher, along with the staff, he has done an outstanding job steering the school to greater achievements, as we look to appointing a new Head teacher early next year (2024).

The staff have worked hard over this last year to achieve the teaching development as required by OFSTED.

It is wonderful to see our students go on to higher education and become positively engaged with their community, the transformation from when they first arrived is incredible.
We are extremely appreciative of our highly skilled staff, governors and those who support them from the church.

HOPE CORNER
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2023

Youth and Children's work

Hope Corner is one of the few churches in the area providing regular youth and children's activities. We feel privileged to have a wonderful team who volunteer an incredible amount of time and energy to young people in the Runcorn ar ea. The variety of activities on offer are well organised and perfectly suited to the relevant age-group.

The team are also to be commended for keeping the pastoral care and activities going through a variety of social media during the lock-down time.

Oversees Support and Development.

We continue to support Church Charities in India and Uganda.

We have been privileged to help pay for vital support in these circumstances and contribute to the training of newleaders. Things ar e now starting to look more positive but much more still needs to be done. By the grace of God we will do our best.

Personal Note

Our Chair writres "I want to offer my personal thanks to our Church Oversight (Elders and Trustees) and our Business Manager who has supported me tirelessly in guiding this charity over the last year. Their wisdom and spiritual insight is outstanding.

Most of all I give thanks to our Lord Jesus Christ who makes 'all things possible'. After all, Hope Corner is HIS Work.

Financial Review

For any charity of our size, this is an area that always brings great challenges. We are grateful for the way all the community family of Hope Corner give sacrificially on a regular basis. Besides those fees paid to our school, the giving of God's people is the backbone of our financial base.

We have taken the decision to sell our Church Street premises which will permit us to repay a sizeable proportion of our loan and reduce monthly outgoings. Since the year end, we have also been working with the local authorities to increase the number of pupils in the school and thus the level of fee income.

Risk management summary

We acknowledge the following risks that Hope Corner faces.

Building a sufficient level of reserves so as to be able to act strategically.

Throughout 2022/2023 and beyond we have continued to improve our financial systems.

Principal funding sources and going concern.

The charity presently relies on two major funding sources

- The church membership for their voluntary income
- Local authority income to support the Hope Corner School – this is earned income computed on a per capita basis.

Reserves
Our free reserves (unrestricted funds not invested in fixed assets, otherwise designated or required to meet secured loans due in more than one year) stood at £132k at the year end. We are in the process of determining what the target level should be for free reserves going forward, but we remain strongly committed to ensuring that we are able to meet our loan repayments as they fall due and to have sufficient funds available to maintain our buildings to an approriate standard, as we continue to work for the Kingdom of God.

HOPE CORNER
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2023
FUTURE PLANS

We are heavily investing in staff and volunteer training in order to develop their skills as well asreaching all required profession standards.

We are making sure that potential leaders are ready to take on the challenges of leading this charity into future years.

We are pleased to have young people who are ready to take on various role to fulfil our vision.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated September 20, 2010. It is registered as a charity with the Charity Commission.

Members of the company

The initial members of the company were the five subscribers to the Memorandum. Four of these five remain in membership. There are various qualification requirements to be met before any person is admitted to membership. Furthermore, the constitution grants the Senior Minister and the majority of existing members with discretion as to whether or not to nominate persons for membership. Provided qualification requirements are met and both the Senior Minister and the majority of existing members have invited candidate members to join the company, the directors (Trustees) have no discretion to refuse admittance to membership.

Members may resign or may be removed by an Ordinary resolution of all members.

There are currently 50 members of the company.

£1 in the event of the charity being wound up.

Appointment of Directors and Trustees

The directors of the company (who are Trustees of the Charity) are appointed as follows

(a) on the nomination of the Senior Minister, or
(b) By the members in General Meeting

Directors appointed under (a) above do not retire by rotation
Directors appointed under (b) only serve until the following annual general meeting

The minimum number of directors is three and there is presently no maximum number.

Trustee recruitment, induction and training

There has only been one Trustee appointed following the initial appointments on incorporation. The Senior Minister consults with the broader membership when considering nominations to the Board.

It is the intention to recruit additional Trustees in the next three years. Suitable induction and training will be devised for such recruits.

Related parties and management of conflict of interest

The Trustees are aware of the Charity Commission guidance relating to management of conflict of interest issues.
As disclosed in the notes to the accounts there are a number of related party transactions in connection with the Senior Minister. The charity has established policies to manage conflict of interest issues and these are reviewed periodically.

HOPE CORNER
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2023

TRUSTEES' RESPOSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board of Trustees and signed on its behalf by:

Mark Finch
Chair of Trustees



Date: 20/12/2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE CORNER FOR THE YEAR ENDED MARCH 31 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended March 31 2023 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of *Institute of Chartered Accountants in England and Wales* (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

For and on behalf of:
HGA Accountants & Financial Consultants Ltd t/a Chittenden Horley
Chartered Accountants

Hyde Park House, Cartwright Street, SK14 4EH

Date:

HOPE CORNER
STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED MARCH 31 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOME					
Donations	2	71,462	3,423	**74,885**	*79,591*
Charitable activities	3	140,513	-	**140,513**	*148,553*
Other trading income	4	9,218	-	**9,218**	*12,450*
Other income - surplus on disposal pf property		-	-	**-**	*5,362*
TOTAL INCOME		221,193	3,423	**224,616**	*245,956*
EXPENDITURE					
Costs of raising funds	5	6,573	-	**6,573**	*6,779*
Expenditure on charitable activiti	6	247,253	**3,423**	**250,676**	*313,964*
TOTAL EXPENDITURE		253,826	3,423	**257,249**	*320,743*
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		(32,633)	-	**(32,633)**	*(74,787)*
Transfers between funds		-	-	**-**	-
Other recognised gains		-	-	**-**	-
NET MOVEMENT IN FUNDS		(32,633)	-	**(32,633)**	(74,787)
TOTAL FUNDS BROUGHT FORW	14	632,869	-	**632,869**	*707,656*
TOTAL FUNDS CARRIED FORWAI	14	600,236	-	**600,236**	632,869

The notes on pages11 to 19 form part of these financial statements.

HOPE CORNER
BALANCE SHEET AS AT MARCH 31 2023

	Notes	2023	2023	2022	2022
		£	£	£	£
FIXED ASSETS					
Tangible Assets	10		**900,104**		*924,974*
CURRENT ASSETS					
Assets held for resale	11	**146,362**		*146,362*	
Debtors	11	**1,535**		*1,213*	
Cash at Bank and in Hand		**21,083**		*39,853*	
		168,980		*187,428*	
CREDITORS					
Amounts falling due in one year	12	**36,426**		*26,978*	
NET CURRENT ASSETS			**132,554**		*160,450*
			1,032,658		*1,085,424*
CREDITORS					
Amounts falling due in more than one year	13		**432,422**		*452,555*
NET ASSETS			**600,236**		*632,869*
FUNDS					
Unrestricted					
General fund	14	**533,697**		*560,360*	
Revaluation reserve		**66,539**		*72,509*	
			600,236		*632,869*
Restricted	14		**-**		-
TOTAL FUNDS			**600,236**		*632,869*

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending March 31 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
The notes on pages 11 to 19 form part of these financial statements.

Approved by the Board and authorised for issue on 20/12/2023

And signed on their behalf by:

Mark Finch - Director
Company registration number 7386305

HOPE CORNER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31 2023

	notes	2023 £	2022 £
Cash used in operating activities	16	**(5,233)**	*(51,130)*
Cashflows from investing activities			
Purchase of tangible fixed assets		**-**	*(4,211)*
Cash provided by/(used in) investing activities		**-**	*(4,211)*
Cashflows from financing activities			
Proceeds from new borrowings - secured loan		**-**	-
Repayment of borrowing - finance lease		**-**	-
Repayment of borrowing - mortgage creditor		**(13,537)**	*(26,246)*
Repayments of borrowing - unsecured loans		**-**	-
Cash used in financing activities		**(13,537)**	*(26,246)*
Increase/(decrease) in cash & cash equivalents in the year		**(18,770)**	*(81,587)*
Cash and cash equivalents brought forward		**39,853**	*121,440*
Cash and cash equivalents carried forward		**21,083**	*39,853*
Cash and cash equivalents consist of:			
Cash at bank and in hand		**21,083**	*39,853*
		21,083	*39,853*

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in £ sterling, which is the functional currency.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The principal accounting estimate that affects these accounts relates to:

The estimated useful lives of fixed assets

Income recognition

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the Charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

Donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable. Where a donation is contingent upon the performance by the charity of a significant obligation the donation is not recognised until the obligation has been performed.

Donated facilities are recognised on receipt at the value that the charity would be willing to pay to obtain facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised as expenditure in the period of the receipt.

Earned income is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds	including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.
Charitable activities	costs of undertaking the work of charity.

The Charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT were charged.

Allocation of support costs

Support costs are those functions which assist the work of the Charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include back office functions, staff costs and professional fees. The basis of allocations is set out in note 5.

1 ACCOUNTING POLICIES (continued)

Tangible fixed assets and depreciation
Individual fixed assets costing more than £250 are capitalised at cost and are depreciated over their estimated useful lives (after deducting any residual value) on a straight-line basis as set out below.

Depreciation rates are as follows:
Freehold buildings – Over 50 years
Leasehold buildings – Over 50 years or the period of the lease if shorter
Property fixtures and fittings – Over 20 years
Furniture – Over 10-15 years
Kitchen equipment 7 years
Computer and IT equipment – 4 years

Debtors
Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments
The Charity has only basic financial instruments which are initially recorded at cost, and with the exception of investments (as set out above) subsequently measured at their settlement value.

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
2 DONATIONS						
Freewill offerings	50,274	-	**50,274**	*46,578*	-	***46,578***
Gift Aid	13,925	-	**13,925**	*11,416*	-	***11,416***
Other donations	7,263	-	**7,263**	*2,213*	-	***2,213***
Grants	-	-	**-**	-	-	**-**
HMRC - CJRS	-	-	**-**	*17,104*	-	***17,104***
Restricted donations	-	3,423	**3,423**	-	*2,280*	***2,280***
	71,462	3,423	**74,885**	*77,311*	*2,280*	***79,591***
3 INCOME FROM CHARITABLE ACTIVITIES						
Church	529	-	**529**	*718*	-	***718***
School	139,984	-	**139,984**	*147,835*	-	***147,835***
	140,513	-	**140,513**	*148,553*	-	***148,553***
Income is analysed as follows:						
Church						
Grants for Souper Heroes	-	-	**-**	-	-	**-**
Other income	529	-	**529**	*718*	-	***718***
	529	-	**529**	*718*	-	***718***
School						
Local authority fees	139,984	-	**139,984**	*147,835*	-	***147,835***
	139,984	-	**139,984**	*147,835*	-	***147,835***
4 OTHER TRADING INCOME						
Catering income	201	-	**201**	*615*	-	***615***
Room hire	9,017	-	**9,017**	*11,835*	-	***11,835***
	9,218	-	**9,218**	*12,450*	-	***12,450***

5 COSTS OF RAISING FUNDS	2023 Unrestricted	2023 Restricted	2023 Total	2022 Unrestricted	2022 Restricted	2022 Total
	£	£	£	£	£	£
Direct costs	1,812	-	**1,812**	*1,879*	-	***1,879***
Support costs	4,761	-	**4,761**	*4,900*	-	***4,900***
	6,573	-	**6,573**	*6,779*	-	***6,779***

6 CHARITABLE EXPENDITURE

Church	90,195	3,423	**93,618**	*120,801*	*2,280*	***123,081***
School	157,058	-	**157,058**	*190,883*	-	***190,883***
	247,253	3,423	**250,676**	*311,684*	*2,280*	***313,964***

Expenditure is analysed as follows:

	Direct Costs	Direct Salaries	Support Costs	Total
2022/23	£	£	£	£
Church	3,737	35,478	54,403	**93,618**
School	18,888	97,713	40,457	**157,058**
	22,625	133,191	94,860	**250,676**
2021/22				
Church	*1,238*	*36,660*	*85,183*	***123,081***
School	*18,968*	*123,191*	*48,724*	***190,883***
	20,206	*159,851*	*133,907*	***313,964***

7 SUPPORT & GOVERNANCE COSTS

	Fundraising	Church	School	Total 2023
2022/23	£	£	£	£
Property costs	-	12,474	3,118	**15,592**
Payroll costs	2,104	4,208	14,728	**21,040**
Administration costs	1,608	3,216	11,257	**16,081**
Depreciation/disposal gains	1,049	17,415	6,406	**24,870**
Finance costs	-	16,190	4,048	**20,238**
Governance costs	-	900	900	**1,800**
	4,761	54,403	40,457	**99,621**
2021/22				
Property costs	-	42,986	10,746	**53,732**
Payroll costs	2,113	4,226	14,790	**21,129**
Administration costs	1,738	3,475	12,163	**17,376**
Depreciation/disposal gains	1,049	18,840	6,406	**26,295**
Finance costs	-	14,718	3,680	**18,398**
Governance costs	-	938	939	**1,877**
	4,900	85,183	48,724	**138,807**

Support costs are allocated on the following basis:

Area	Basis
Property costs	Proportional use of property
Administrative costs	Allocation based on staff allocation
Depreciation and finance costs	Allocation of depreciated or financed assets

8 STAFF INFORMATION	2023	2022
	£	£
a Employees		
Salaries and wages	**144,197**	*168,881*
Employer's pension contributions	**2,905**	*3,378*
Employer's NI contributions	**7,129**	*8,721*
	154,231	*180,980*

No employees earned more than £60,000 p.a. in either year.

b Key management personnel

The key management of the charity comprise the trustees and senior staff (as set out on page1).

The trustees do not receive any remuneration for their services as Trustees. The Senior Minister, Mark Finch also serves as an employee of the charity and is one of the two key management personnel.

The total employee benefits, including employer pension and Employers' NI contributions, of the employed key management personnel were as follows:

	46,971	*65,526*

c Average staff numbers

The average number of employees was as follows:-

	Average number	Average number
	8	*9*

9 NET INCOME/(EXPENDITURE) BEFORE TRANSFERS (for the Group)		
This is stated after charging/(crediting):	£	£
Independent examiners & accountants fees:		
Examination	**717**	*717*
Accountancy fees	**795**	*795*
Depreciation of fixed assets	**24,870**	*26,295*
Trustees remuneration	**-**	-
	Number	**Number**
Trustees claiming expenses in relation to Trustee duties	**-**	-

10 TANGIBLE FIXED ASSETS	Freehold Land & Buildings	Leasehold Land & Buildings	Furniture & fittings	Instruments equipment & computers	Motor vehicles	Total
Cost or valuation	£	£	£	£	£	£
As at April 1 2022	950,000	-	15,108	45,632	16,700	1,027,440
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at March 31 2023	950,000	-	15,108	45,632	16,700	1,027,440
Depreciation						
As at April 1 2022	64,000	-	4,543	23,235	10,688	102,466
Charge for the year	16,000	-	1,209	4,989	2,672	24,870
Eliminated on disposals	-	-	-	-	-	-
As at March 31 2023	80,000	-	5,752	28,224	13,360	127,336
Net Book Value						
As at March 31 2023	**870,000**	**-**	**9,356**	**17,408**	**3,340**	**900,104**
As at March 31 2022	*886,000*	-	*10,565*	*22,397*	*6,012*	*924,974*

The freehold and leasehold property was valued at August 1 2018 by Anthony Chadwick MRICS of Hardie Brack Chartered Surveyors.

11 ASSETS HELD FOR RESALE	2023	2022
	£	£
Leasehold property	**146,362**	*146,362*

The charity has taken the decision to dispose of its leasehold property at Church St, Runcorn. The value above is the Trustees' best estimate of the net sale proceeds after all expenses.

11 DEBTORS		
Trade debtors	**-**	-
Income receivable	**1,535**	*1,213*
Sundry debtors and prepayments	**-**	-
	1,535	*1,213*

12 CREDITORS falling due within one year		
Trade creditors	**4,903**	*4,392*
Other taxes and social security	**1,874**	-
Accruals	**2,775**	*2,192*
Other creditors	**619**	*735*
Finance lease creditor due in one year	**-**	-
Mortgage repayable in one year	**26,255**	*19,659*
Unsecured loans repayable in one year	**-**	-
	36,426	*26,978*

13 CREDITORS falling due in more than one year		
Mortgage payable within 2 - 5 years	**119,456**	*114,494*
Mortgage repayable in more than 5 years	**312,966**	*338,061*
	432,422	*452,555*

HOPE CORNER
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

14 STATEMENT OF FUNDS

	01/04/2021	Income	Expenditure	transfers	01/04/2022	Income	Expenditure	transfers	31/03/2023
	£	£	£	£	£	£	£	£	£
Unrestricted funds:									
General fund	*470,042*	*243,676*	*(312,493)*	*159,135*	*560,360*	221,193	(247,856)	-	**533,697**
Fixed asset revaluation reserve	*237,614*	-	*(5,970)*	*(159,135)*	*72,509*	-	(5,970)	-	**66,539**
Total unrestricted funds	*707,656*	*243,676*	*(318,463)*	-	*632,869*	221,193	(253,826)	-	**600,236**
Restricted Funds:									
Donation mortgage payments	-	*2,280*	*(2,280)*	-	-	2,280	(2,280)	-	**-**
Donation overseas missions	-	-	-	-	-	1,143	(1,143)	-	**-**
Souper Heroes	-	-	-		-	-		-	**-**
Total restricted funds	-	*2,280*	*(2,280)*	-	-	3,423	(3,423)	-	**-**
	707,656	*245,956*	*(320,743)*	-	*632,869*	224,616	(257,249)	-	**600,236**

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Company fund balances at March 31 2023	**Unrestricted Funds**	**Restricted Funds**	**Total**
are represented by:-			
	£	**£**	**£**
Tangible fixed assets	900,104	-	**900,104**
Net current assets	132,554	-	**132,554**
Creditors due in more than one year	(432,422)	-	**(432,422)**
	600,236	-	**600,236**
Free Reserves:			
Net current assets	132,554		

Company fund balances at March 31 2022	**Unrestricted Funds**	**Restricted Funds**	**Total**
are represented by:-			
	£	**£**	**£**
Tangible fixed assets	*924,974*	-	*924,974*
Net current assets	*160,450*	-	*160,450*
Creditors due in more than one year	*(452,555)*	-	*(452,555)*
	632,869	-	*632,869*

16 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2023	**2022**
	£	**£**
Net income/(expenditure)	**(32,633)**	*(74,787)*
Add back depreciation	**24,870**	*26,295*
Deduct Gain on disposal of fixed assets	**-**	*(5,362)*
Decrease/(increase) in debtors	**(322)**	*1,293*
Increase/(decrease) in creditors (Exc. Loans))	**2,852**	*1,431*
Net cash generated from/(used in) operating activities	**(5,233)**	*(51,130)*

17 NET MOVEMENT IN DEBT

	At 31/3/22	**cashflows**	**Loans repaid**	**loan received**	**At 31/03/23**
Cash and cash equivalents	**£**	**£**	**£**	**£**	**£**
Cash at bank and in hand	*39,853*	- 5,233	(13,537)	-	**21,083**
Debt					
Mortgage loans	*(472,214)*	**-**	13,537	-	**(458,677)**
	(472,214)	-	13,537	-	**(458,677)**
Cash and cash equivalents net of debt	*(432,361)*				**(437,594)**

18 TAXATION

The company is a registered charity and is entitled to claim annual exemption from UK corporation tax under sections 466 to 477 of the Corporation Tax Act 2010.

19 CAPITAL COMMITMENTS

The company had no capital commitments at the year end (2022- none)

20 RELATED PARTY TRANSACTIONS

The Chair of Trustees (Revd. Mark Finch) is also the Senior Minister of the Church and is remunerated in this capacity (but not for acting as Trustee). The charity's constitution permits this arrangement. Mr Finch is also closely related to other employees of the charity. During the year his employment benefits were £35,478 (2022 - £36,906).

Mr Matthew Finch, a trustee, is also the Deputy Head of the School, and is remunerated in this capacity but not for acting as a trustee. The Charity's constitution permits this. His wife is employed by the charity and he is the son of the Chair. His employment benefits were £24,647 (2022 - £24,446).

His wife received employment benefits of £ 11,803 (2022 - £14,008).

HOPE CORNER

England & Wales - Charity number 1138720

Accounts

HOPE CORNER

(a company limited by guarantee)

OPERATING AS

HOPE CORNER CHURCH
HOPE CORNER SCHOOL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR

THE YEAR ENDED MARCH 31 2022

Company number 7386305
Charity number 1136720

HOPE CORNER
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2022

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HOPE CORNER
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2022

DIRECTORS	Rev'd Mark B J Finch JP Mr John C Cavanagh Mr Jason K Worrall Mrs Pauline E Rushworth Mr Mathew B M Finch Mr John O Ilupeju	
COMPANY SECRETARY	Mr Paul John Rushworth	
PRINCIPAL STAFF	Rev'd Mark B J Finch JP Mrs Maria Houghton	Senior Minister School Head Teacher
REGISTERED OFFICE	70 Clifton Road, Runcorn WA7 4TD	
PRINCIPAL PLACE OF BUSINESS	70 Clifton Road Runcorn WA7 4TD	
INDEPENDENT EXAMINER & ACCOUNTANTS	Peter Smith BA FCA DChA HGA Accountants & Financial Consultants Ltd t/a Chittenden Horley - Chartered Accountants The Wesley Centre Royce Road, Hulme Manchester M15 5BP	

HOPE CORNER
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2022

INTRODUCTION

The trustees present their annual report together with the financial statements of Hope Corner for the year ended March 31 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OUR PURPOSES AND ACTIVITIES

Objects

The objects of the charity are for the benefit of the public particularly in the areas of Christian life and general Education. Specifically, this includes;

- Advancing the Christian Faith in accordance with the Statement of faith of the Assemblies of God
- The relief of sickness and hardship and promotion of good health.
- Advancing education particularly supporting those with special needs.

We use the resources available to the charity for the good of people regardless of their age, background, race, religion or gender.

Our Devotion Together in the Christian faith, inspires us to support the relevant needs of those accessing Hope Corner and those of the wider community.

We support and encourage both directly and indirectly practitioners helping the wider community both in Britain and overseas particularly in the areas of Church development, education and the relief of poverty.

The Trustees oversee a wide range of activities directed to fulfilling these objects. Hope Corner Church promotes all three of the charity's objects across a range of activities. Hope Corner School is focused exclusively on the advancement of education. The charity principally operates from its purpose-built freehold premises in Clifton Road, Runcorn.

The charity does not generally charge its beneficiaries for the services they receive and therefore the Trustees are confident that the charity is able to demonstrate its adherence to the Charity Commission's guidance, with regard to public benefit.

Together with the provision of inspiring Church services, we run a special educational needs school, children's work, youth work, financial management training, oversees support to Uganda and India. The Charity aims to provide programmes emphasising a holistic provision for beneficiaries that fosters; Spiritual, Physical, Mental and Social wellbeing.

We have been awarded national recognition for our work.

OUR CHARTER

We provide an inclusive service to our community by:

1) Serving and respecting all people regardless of their gender, marital status, race, ethnic origin, religion, age, sexual orientation or physical and mental capability.

2) Acknowledging the freedom of people of all faiths or none both to hold and to express their beliefs and convictions respectfully and freely, within the limits of the UK law.

3) Never imposing our Christian faith or belief on others but allowing them to view and inquire about what it means to be in relationship to Christ Jesus.

4) Developing partnerships with other churches, voluntary groups, statutory agencies and local government wherever appropriate in order to create an effective, integrated service for our clients avoiding unnecessary duplication of resources.

5) Providing and publicising regular consultation and reporting forums to client groups and the wider community regarding the effective development and delivery of our work and our responsiveness to their actual needs.

HOPE CORNER
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2022

ACTIVITIES

We value all individuals in a way that is consistent with our distinctive Christian ethos by:

1) Creating an environment where clients, volunteers and employees are encouraged and enabled to realise their potential.

2) Assisting our clients, volunteers and employees to take responsibility for their own learning and development, both through formal and informal training opportunities and ongoing assessment.

3) Developing an organisational culture in which individuals learn from any mistakes made and where excellence and innovation are encouraged and rewarded.

4) Promoting the value of a balanced, holistic lifestyle as part of each individual's overall personal development.

5) Abiding by the requirements of employment law in the UK and implementing best employment practices and procedures designed to maintain our distinctive ethos and values.

We continually strive to develop a professional approach to management, practice and funding by:

1) Implementing a management structure, which fosters and encourages participation by staff at all levels in order to facilitate the fulfilment of the project's goals and visions.

2) Setting and reviewing measurable and timed outcomes annually and regularly to evaluate and monitor our management structure and output, recognising the need for ongoing organisational flexibility, development and good stewardship of resources.

3) Doing all we can to ensure that we are not over-dependent on any one source of funding.

4) Implementing best practice procedures in terms of Health and Safety and Safeguarding in order to protect our staff, volunteers and clients.

5) Handling our funding in a transparent and accountable way and to give relevant people from outside our organisation reasonable access to our accounts.

Psalm 60 verse 12 in the Bible says *'With God's help, we will do great things'.* This perfectly describes our experience here at Hope Corner over the last year.

As a church, school as well as all the other projects, we are grateful for the continued devotion of our staff and volunteers as well as the sustaining power of our Lord and Saviour.

We have faced the same challenges as most small charities trying to accomplish extraordinary things with the resources available, yet in these circumstances our 'edge' has been the amazing grace of God.

Hope Corner Church Services
All our regular church activities continue to be well attended with a rich variety of age groups, families and cultural backgrounds. The spiritual, mental and physical value of our meetings cannot be overstated! Because we have developed worship in a vibrant and relevant way, people make the effort to 'come to church' which is a refreshing change these days. A byproduct of people excited about church is the fact that many commit to regular financial giving to the projects Hope Corner is doing in the community. People do this freely as an expression of their faith in God and the aims of the charity.

Hope Corner School.
Our special education school continues to do outstanding work with some very vulnerable young people. Unlike many other educational establishments, our school remained open during 'lock down' and it was not an easy time. Following this we had an OFSTED inspection which we were expecting as part of the governments ongoing education plans. This visit confirmed the exceptional personal support given to each of our students together with excellent safeguarding.

The staff have worked hard over this last year to achieve the teaching development as required by OFSTED.

The greatest value of Hope Corner School is to see our students go on to higher education and become positively engaged with their community, which always looks like an impossible outcome with some when they arrived with us. We are extremely appreciative of our highly skilled staff, governors and those who support them from the church.

Youth and Children's work
Sadly, Hope Corner is one of the few churches in the area providing regular youth and children's activities. We feel privileged to have a wonderful team who volunteer an incredible amount of time and energy to young people in the Runcorn area.

The variety of activities on offer are well organised and perfectly suited to the relevant age-group.

The team are also to be commended for keeping the pastoral care and activities going through a variety of social media during the lock-down time.

Oversees Support and Development.

We continue to support Church Charities in India and Uganda.

Covid has had devastating consequences in both countries. Many small village churches have lost their leaders and church members to the pandemic.

We have been privileged to help pay for vital support in these circumstances and contribute to the training of new leaders. Things are now starting to look more positive but much more still needs to be done. By the grace of God we will do our best.

Personal Note

Our Chair writres "I want to offer my personal thanks to our Church Oversight (Elders and Trustees) and our Business Manager who has supported me tirelessly in guiding this charity over the last year. Their wisdom and spiritual insight is outstanding.

Most of all I give thanks to our Lord Jesus Christ who makes 'all things possible'. After all, Hope Corner is HIS work."

FINANCIAL REVIEW

Preamble
For any charity of our size, this is an area that always brings great challenges. We are so grateful for the way all the community family of Hope Corner give sacrificially on a regular basis. Besides those fees paid to our school, the giving of God's people is the backbone of our financial base and despite the pandemic has held up remarkably well. We already know that for every £1 given to Home Corner, the value is increased to around £3 due to the careful way we run the charity (Cinnamon Audit 2015). We are working to increase this value to £4 over the next two years.

Of course we have faced server restrictions on our ability to generate income from hires and the café because of the measures that the Government had to introduce to combat the pandemic.

Overview of financial accounts
This year we report a deficit of £74,787 (last year a surplus of c£45k). This is attributabkle to a number of factors including the reduction in pupil numbers and the need to replace the lift in our main building. However, we have continued to be able to make our loan repayments and are grateful for the capital repayment holiday which will hekp opur cashflow in 22/23.

We have taken the decision to sell our Church Street premises which will permit us to repay a sizeable proportion of our loan and reduce monthly outgoings. Since the year end we have also been working with the local authorities to increase the number of pupils in the school and thus the lkevel of fee income.

We continue to trust in God to see us through these difficult times and enable us to continue to do the work of the Kingdom.

Risk management summary
We acknowledge the following risks that Hope Corner faces

- Maintaining effective governance and good internal control over the charity's finances
- Prioritising the use of resources to best meet the charity's objectives
- Building a sufficient level of reserves so as to be able to act strategically

Throughout 21/22 and beyone we have continued to improved our financial systems.

Principal funding sources and going concern
The charity presently relies on two major funding sources

- The church membership for their voluntary income
- Local authority income to support the Hope Corner School – this is earned income computed on a per capita basis

The Trustees are taking action to address the causes of the deficit in the year and improve the cashflow of the charity, and are confident that the charity is a going concern

Reserves
Our free reserves (unrestricted funds not invested in fixed assets, otherwise designated or required to meet secured loans due in more than one year) stood at £160k at the year end. We are in the process of determining what the target level should be for free reserves going forward, but we remain strongly committed to ensuring that we are able to meet our loan repayments as they fall due and to have sufficient funds available to maintain our buildings to an approriate standard, as we continue to work for the Kingdom of God.

FUTURE PLANS

We are heavily investing in staff and volunteer training in order to develop their skills as well asreaching all required profession standards.

We are making sure that potential leaders are ready to take on the challenges of leading this charity into future years.

We are pleased to have young people who are ready to take on various role to fulfil our vision.

We want to offer grateful thanks to the Head Teacher of our school, Maria Houghton, who has worked consistently in this capacity for the last six years and is now moving on.

Our Deputy has stepped into role of headteacher and already has introduced some very positive changes that is enhancing the curriculum and many opportunities for our students.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated September 20, 2010. It is registered as a charity with the Charity Commission.

Members of the company

The initial members of the company were the five subscribers to the Memorandum. Four of these five remain in membership. There are various qualification requirements to be met before any person is admitted to membership. Furthermore, the constitution grants the Senior Minister and the majority of existing members with discretion as to whether or not to nominate persons for membership. Provided qualification requirements are met and both the Senior Minister and the majority of existing members have invited candidate members to join the company, the directors (Trustees) have no discretion to refuse admittance to membership.

Members may resign or may be removed by an Ordinary resolution of all members.

There are currently 50 members of the company.

£1 in the event of the charity being wound up.

Appointment of Directors and Trustees

The directors of the company (who are Trustees of the Charity) are appointed as follows

(a) on the nomination of the Senior Minister, or
(b) By the members in General Meeting

Directors appointed under (a) above do not retire by rotation
Directors appointed under (b) only serve until the following annual general meeting

The minimum number of directors is three and there is presently no maximum number.

Trustee recruitment, induction and training

There has only been one Trustee appointed following the initial appointments on incorporation. The Senior Minister consults with the broader membership when considering nominations to the Board.

It is the intention to recruit additional Trustees in the next three years. Suitable induction and training will be devised for such recruits.

Related parties and management of conflict of interest

The Trustees are aware of the Charity Commission guidance relating to management of conflict of interest issues.

As disclosed in the notes to the accounts there are a number of related party transactions in connection with the Senior Minister. The charity has established policies to manage conflict of interest issues and these are reviewed periodically.

TRUSTEES' RESPOSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board of Trustees and signed on its behalf by:

Mark Finch

Mark Finch
Chair of Trustees Date: 7/11/22

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE CORNER FOR THE YEAR ENDED MARCH 31 2022

I report to the charity trustees on my examination of the accounts of the company for the year ended March 31 2021 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of *Institute of Chartered Accountants in England and Wales* (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Smith

Peter Smith BA FCA DChA

For and on behalf of:
HGA Accountants & Financial Consultants Ltd t/a Chittenden Horley
Chartered Accountants

The Wesley Centre
Royce Road, Hulme
Manchester M15 5BP

Date: 11/11/22

HOPE CORNER
STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED MARCH 31 2022

	Notes	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
INCOME					
Donations	2	77,311	2,280	**79,591**	*91,040*
Charitable activities	3	148,553	-	**148,553**	*224,232*
Other trading income	4	12,450	-	**12,450**	*14,075*
Other income - surplus on disposal pf property		5,362	-	**5,362**	-
TOTAL INCOME		243,676	2,280	**245,956**	*329,347*
EXPENDITURE					
Costs of raising funds	5	6,779	-	**6,779**	*12,647*
Expenditure on charitable activities	6	311,684	**2,280**	**313,964**	*271,495*
TOTAL EXPENDITURE		318,463	2,280	**320,743**	*284,142*
NET INCOME/(EXPENDITURE)					
BEFORE TRANSFERS		(74,787)	-	**(74,787)**	*45,205*
Transfers between funds		-	-	**-**	-
Other recognised gains		-	-	**-**	-
NET MOVEMENT IN FUNDS		(74,787)	-	**(74,787)**	45,205
TOTAL FUNDS BROUGHT FORWARD	14	707,656	-	**707,656**	*662,451*
TOTAL FUNDS CARRIED FORWARD	14	632,869	-	**632,869**	707,656

The notes on pages11 to 19 form part of these financial statements.

HOPE CORNER
BALANCE SHEET AS AT MARCH 31 2022

	Notes	2022	2022	2021	2021
		£	£	£	£
FIXED ASSETS					
Tangible Assets	10		**924,974**		*1,088,058*
CURRENT ASSETS					
Assets held for resale	11	**146,362**		-	
Debtors	11	**1,213**		*2,506*	
Cash at Bank and in Hand		**39,853**		*121,440*	
		187,428		*123,946*	
CREDITORS					
Amounts falling due in one year	12	**26,978**		*32,077*	
NET CURRENT ASSETS			**160,450**		*91,869*
			1,085,424		*1,179,927*
CREDITORS					
Amounts falling due in more than one year	13		**452,555**		*472,271*
NET ASSETS			**632,869**		*707,656*
FUNDS					
Unrestricted					
General fund	14	**560,360**		*470,042*	
Revaluation reserve		**72,509**		*237,614*	
			632,869		*707,656*
Restricted	14		**-**		-
TOTAL FUNDS			**632,869**		*707,656*

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending March 31 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 11 to 19 form part of these financial statements.

Approved by the Board and authorised for issue on 7/11/22

And signed on their behalf by:

Mark Finch

Mark Finch - Director

Company registration number 7386305

HOPE CORNER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31 2022

	notes	2022 £	2021 £
Cash used in operating activities	16	**(51,130)**	*76,520*
Cashflows from investing activities			
Purchase of tangible fixed assets		**(4,211)**	*(549)*
Cash provided by/(used in) investing activities		**(4,211)**	*(549)*
Cashflows from financing activities			
Proceeds from new borrowings - secured loan		**-**	*45,000*
Repayment of borrowing - finance lease		**-**	*(5,090)*
Repayment of borrowing - mortgage creditor		**(26,246)**	*(11,139)*
Repayments of borrowing - unsecured loans		**-**	*(49,515)*
Cash used in financing activities		**(26,246)**	*(20,744)*
Increase/(decrease) in cash & cash equivalents in the year		**(81,587)**	*55,227*
Cash and cash equivalents brought forward		**121,440**	*66,213*
Cash and cash equivalents carried forward		**39,853**	*121,440*
Cash and cash equivalents consist of:			
Cash at bank and in hand		**39,853**	*121,440*
		39,853	*121,440*

1 ACCOUNTING POLICIES

Basis of preparation
The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in £ sterling, which is the functional currency.

Judgements and key sources of estimation uncertainty
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The principal accounting estimate that affects these accounts relates to:

The estimated useful lives of fixed assets

Income recognition
All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the Charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

Donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable. Where a donation is contingent upon the performance by the charity of a significant obligation the donation is not recognised until the obligation has been performed.

Donated facilities are recognised on receipt at the value that the charity would be willing to pay to obtain facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised as expenditure in the period of the receipt.

Earned income is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts.

Deferred income
Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds	including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.
Charitable activities	costs of undertaking the work of charity.

The Charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT were charged.

Allocation of support costs
Support costs are those functions which assist the work of the Charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include back office functions, staff costs and professional fees. The basis of allocations is set out in note 5.

1 ACCOUNTING POLICIES (continued)

Tangible fixed assets and depreciation
Individual fixed assets costing more than £250 are capitalised at cost and are depreciated over their estimated useful lives (after deducting any residual value) on a straight-line basis as set out below.

Depreciation rates are as follows:
Freehold buildings – Over 50 years
Leasehold buildings – Over 50 years or the period of the lease if shorter
Property fixtures and fittings – Over 20 years
Furniture – Over 10-15 years
Kitchen equipment 7 years
Computer and IT equipment – 4 years

Debtors
Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments
The Charity has only basic financial instruments which are initially recorded at cost, and with the exception of investments (as set out above) subsequently measured at their settlement value.

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
2 DONATIONS						
Freewill offerings	46,578	-	**46,578**	*43,585*	-	***43,585***
Gift Aid	11,416	-	**11,416**	*10,809*	-	***10,809***
Other donations	2,213	-	**2,213**	*3,734*	-	***3,734***
Grants	-	-	**-**	-	-	**-**
HMRC - CJRS	17,104	-	**17,104**	*32,812*	-	***32,812***
Restricted donations	-	2,280	**2,280**	-	*100*	***100***
	77,311	2,280	**79,591**	*90,940*	*100*	***91,040***
3 INCOME FROM CHARITABLE ACTIVITIES						
Church	718	-	**718**	*62*	*2,500*	***2,562***
School	147,835	-	**147,835**	*221,670*	-	***221,670***
	148,553	-	**148,553**	*221,732*	*2,500*	***224,232***
Income is analysed as follows:						
Church						
Grants for Souper Heroes	-	-	**-**	-	*2,500*	***2,500***
Other income	718	-	**718**	*62*	-	***62***
	718	-	**718**	*62*	*2,500*	***2,562***
School						
Local authority fees	147,835	-	**147,835**	*221,670*	-	***221,670***
	147,835	-	**147,835**	*221,670*	-	***221,670***
4 OTHER TRADING INCOME						
Catering income	615	-	**615**	*7,358*	-	***7,358***
Room hire	11,835	-	**11,835**	*6,717*	-	***6,717***
	12,450	-	**12,450**	*14,075*	-	***14,075***

5 COSTS OF RAISING FUNDS	2022 Unrestricted	2022 Restricted	2022 Total	2021 Unrestricted	2021 Restricted	2021 Total
	£	£	£	£	£	£
Direct costs	1,879	-	**1,879**	*7,649*	-	***7,649***
Support costs	4,900	-	**4,900**	*4,998*	-	***4,998***
	6,779	-	**6,779**	*12,647*	-	***12,647***

6 CHARITABLE EXPENDITURE						
Church	120,801	2,280	**123,081**	*89,307*	*2,600*	***91,907***
School	190,883	-	**190,883**	*179,588*	-	***179,588***
	311,684	2,280	**313,964**	*268,895*	*2,600*	***271,495***

Expenditure is analysed as follows:

	Direct Costs	Direct Salaries	Support Costs	Total
2021/22	£	£	£	£
Church	1,238	36,660	85,183	**123,081**
School	18,968	123,191	48,724	**190,883**
	20,206	159,851	133,907	**313,964**
2020/21				
Church	*4,097*	*36,906*	*50,904*	***91,907***
School	*6,814*	*127,261*	*45,513*	***179,588***
	10,911	*164,167*	*96,417*	***271,495***

7 SUPPORT & GOVERNANCE COSTS	Fundraising	Church	School	Total 2022
2021/22	£	£	£	£
Property costs	-	42,986	10,746	**53,732**
Payroll costs	2,113	4,226	14,790	**21,129**
Administration costs	1,738	3,475	12,163	**17,376**
Depreciation/disposal gains	1,049	18,840	6,406	**26,295**
Finance costs	-	14,718	3,680	**18,398**
Governance costs	-	938	939	**1,877**
	4,900	85,183	48,724	**138,807**
2020/21				
Property costs	-	16,835	1,870	**18,705**
Payroll costs	1,320	2,641	9,241	**13,202**
Administration costs	1,828	3,657	12,797	**18,282**
Depreciation/disposal gains	1,200	8,522	19,000	**28,722**
Finance costs	650	16,644	-	**17,294**
Governance costs	-	2,605	2,605	**5,210**
	4,998	50,904	45,513	**101,415**

Support costs are allocated on the following basis:

Area	Basis
Property costs	Proportional use of property
Administrative costs	Allocation based on staff allocation
Depreciation and finance costs	Allocation of depreciated or financed assets

8 STAFF INFORMATION	**2022**	**2021**
	£	**£**
a Employees		
Salaries and wages	**168,881**	*165,625*
Employer's pension contributions	**3,378**	*3,282*
Employer's NI contributions	**8,721**	*8,462*
	180,980	*177,369*

No employees earned more than £60,000 p.a. in either year.

b Key management personnel

The key management of the charity comprise the trustees and senior staff (as set out on page1).

The trustees do not receive any remuneration for their services as Trustees. The Senior Minister, Mark Finch also serves as an employee of the charity and is one of the two key management personnel.

The total employee benefits, including employer pension and Employers' NI contributions, of the employed key management personnel were as follows:

	65,036	*65,526*

c Average staff numbers

The average number of employees was as follows:-

	Average number	**Average number**
	9	*9*

9 NET INCOME/(EXPENDITURE) BEFORE TRANSFERS (for the Group)

This is stated after charging/(crediting):	**£**	**£**
Independent examiners & accountants fees:		
Examination	**717**	*700*
Accountancy fees	**795**	*776*
Depreciation of fixed assets	**26,295**	*28,772*
Trustees remuneration	**-**	*-*
	Number	**Number**
Trustees claiming expenses in relation to Trustee duties	**-**	*-*

10 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings	Leasehold Land & Buildings	Furniture & fittings	Instruments equipment & computers	Motor vehicles	Total
Cost or valuation	**£**	**£**	**£**	**£**	**£**	**£**
As at April 1 2021	950,000	150,000	15,108	41,421	16,700	1,173,229
Additions	-	-	-	4,211	-	4,211
Disposals	-	(150,000)	-	-	-	(150,000)
As at March 31 2022	950,000	-	15,108	45,632	16,700	1,027,440
Depreciation						
As at April 1 2021	48,000	9,000	3,334	16,821	8,016	85,171
Charge for the year	16,000	-	1,209	6,414	2,672	26,295
Eliminated on disposals	-	(9,000)	-	-	-	(9,000)
As at March 31 2022	64,000	-	4,543	23,235	10,688	102,466
Net Book Value						
As at March 31 2022	**886,000**	**-**	**10,565**	**22,397**	**6,012**	**924,974**
As at March 31 2021	*902,000*	*141,000*	*11,774*	*24,600*	*8,684*	*1,088,058*

The freehold and leasehold property was valued at August 1 2018 by Anthony Chadwick MRICS of Hardie Brack Chartered Surveyors.

11 ASSETS HELD FOR RESALE

	2022	2021
	£	**£**
Leasehold property	**146,362**	-

The charity has taken the decision to dispose of its leasehold property at Church St, Runcorn. The value above is the Trustees' best estimate of the net sale proceeds after all expenses.

11 DEBTORS

Trade debtors	**-**	-
Income receivable	**1,213**	*2,506*
Sundry debtors and prepayments	**-**	-
	1,213	*2,506*

12 CREDITORS falling due within one year

Trade creditors	**4,392**	*2,689*
Other taxes and social security	**-**	-
Accruals	**2,192**	*2,453*
Other creditors	**735**	*746*
Finance lease creditor due in one year	**-**	-
Mortgage repayable in one year	**19,659**	*26,189*
Unsecured loans repayable in one year	**-**	-
	26,978	*32,077*

13 CREDITORS falling due in more than one year

Mortgage payable within 2 - 5 years	**114,494**	*117,722*
Mortgage repayable in more than 5 years	**338,061**	*354,549*
	452,555	*472,271*

The mortgage is secured by a charge on the freehold and leasehold properties of the Charity. The loan is due to be repaid by 2035. After the year end a capital repayment holiday was agreed for September, October November 2022. Interest is charged at 4.25% (rising from 3.75%.at the start of the year).

14 STATEMENT OF FUNDS

	2020/21				b/f and c/f 31/03/2021	2021/22			
	01/04/2020	Income	Expenditure	transfers	01/04/2021	Income	Expenditure	transfers	31/03/2022
	£	£	£	£	£	£	£	£	£
Unrestricted funds:									
General fund	*420,588*	*326,747*	*(277,293)*	-	*470,042*	243,676	(312,493)	159,135	**560,360**
Fixed asset revaluation reserve	*241,863*	-	*(4,249)*	-	*237,614*	-	(5,970)	(159,135)	**72,509**
Total unrestricted funds	*662,451*	*326,747*	*(281,542)*	-	*707,656*	243,676	(318,463)	159,135	**632,869**
Restricted Funds:									
Donation mortgage payments	-	-	-	-	-	2,280	(2,280)	-	**-**
Donation overseas missions	-	*100*	*(100)*	-	-	-		-	**-**
Souper Heroes	-	*2,500*	*(2,500)*		-	-		-	**-**
Total restricted funds	-	*2,600*	*(2,600)*	-	-	2,280	(2,280)	-	**-**
	662,451	*329,347*	*(284,142)*	-	*707,656*	245,956	(320,743)	159,135	**632,869**

Transfers	
Net book value leasehold premises, now held for resale	141,000
Adjustment for under charge of depreciation in earlier periods	18,135
	159,135

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Company fund balances at March 31 2022	**Unrestricted Funds**	**Restricted Funds**	**Total**
are represented by:-			
	£	**£**	**£**
Tangible fixed assets	924,974	-	**924,974**
Net current assets	160,450	-	**160,450**
Creditors due in more than one year	(452,555)	-	**(452,555)**
	632,869	-	**632,869**
Free Reserves:			
Net current assets	160,450		

Company fund balances at March 31 2021	**Unrestricted Funds**	**Restricted Funds**	**Total**
are represented by:-			
	£	**£**	**£**
Tangible fixed assets	*1,088,058*	-	*1,088,058*
Net current assets	*91,869*	-	*91,869*
Creditors due in more than one year	*(472,271)*	-	*(472,271)*
	707,656	-	*707,656*

16 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2022	**2021**
	£	**£**
Net income/(expenditure)	**(74,787)**	*45,205*
Add back depreciation	**26,295**	*28,722*
Deduct Gain on disposal of fixed assets	**(5,362)**	-
Decrease/(increase) in debtors	**1,293**	*5,635*
Increase/(decrease) in creditors (Exc. Loans))	**1,431**	*(3,042)*
Net cash generated from/(used in) operating activities	**(51,130)**	*76,520*

17 NET MOVEMENT IN DEBT

	At 31/3/20	**cashflows**	**Loans repaid**	**loan received**	**At 31/03/21**
Cash and cash equivalents	**£**	**£**	**£**	**£**	**£**
Cash at bank and in hand	*121,440*	- 55,341	(26,246)	-	**39,853**
Debt					
Mortgage loans	*(498,460)*	**-**	26,246	-	**(472,214)**
	(498,460)	-	26,246	-	**(472,214)**
Cash and cash equivalents net of debt	*(377,020)*				**(432,361)**

18 TAXATION

The company is a registered charity and is entitled to claim annual exemption from UK corporation tax under sections 466 to 477 of the Corporation Tax Act 2010.

19 CAPITAL COMMITMENTS

The company had no capital commitments at the year end (2021- none)

20 RELATED PARTY TRANSACTIONS

The Chair of Trustees (Revd. Mark Finch) is also the Senior Minister of the Church and is remunerated in this capacity (but not for acting as Trustee). The charity's constitution permits this arrangement. Mr Finch is also closely related to other employees of the charity. During the year his employment benefits were £36,906 (2021 - £33,388).

In 2018/19, Mr and Mrs Finch loaned the charity £45,000 on an interest free basis in order that the charity could repay loans made by an unconnected third party, and this was outstanding as at March 31 2020. During 20/21 this loan was repaid in full as the charity obtained an advance from its existing secured lender.

Mr Matthew Finch, a trustee, is also the Deputy Head of the School, and is remunerated in this capacity but not for acting as a trustee. The Charity's constitution permits this. His wife is employed by the charity and he is the son of the Chair. His employment benefits were £24,446 (2021 - £23,734).

His wife received employment benefits of £ 14,008 (2021 - £13,916).

HOPE CORNER

England & Wales - Charity number 1138720

Accounts

HOPE CORNER
(a company limited by guarantee)

OPERATING AS

HOPE CORNER CHURCH
HOPE CORNER SCHOOL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR

THE YEAR ENDED MARCH 31 2021

Company number 7386305
Charity number 1136720

HOPE CORNER
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2021

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HOPE CORNER
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2021

DIRECTORS	Rev'd Mark B J Finch JP Mr John C Cavanagh Mr Jason K Worrall Mrs Pauline E Rushworth Mr Mathew B M Finch Mr John O Ilupeju	
COMPANY SECRETARY	Mr Paul John Rushworth	
PRINCIPAL STAFF	Rev'd Mark B J Finch JP Mrs Maria Houghton	Senior Minister School Head Teacher
REGISTERED OFFICE	70 Clifton Road, Runcorn WA7 4TD	
PRINCIPAL PLACE OF BUSINESS	70 Clifton Road Runcorn WA7 4TD	
INDEPENDENT EXAMINER & ACCOUNTANTS	Peter Smith BA FCA DChA HGA Accountants & Financial Consultants Ltd t/a Chittenden Horley - Chartered Accountants 456 Chester Road Old Trafford Manchester M16 9HD	

HOPE CORNER
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2021

INTRODUCTION

The trustees present their annual report together with the financial statements of Hope Corner for the year ended March 31 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OUR PURPOSES AND ACTIVITIES

Objects

The objects of the charity are for the benefit of the public particularly in the areas of Christian life and general Education. Specifically, this includes;

- Advancing the Christian Faith in accordance with the Statement of faith of the Assemblies of God
- The relief of sickness and hardship and promotion of good health.
- Advancing education particularly supporting those with special needs.

We use the resources available to the charity for the good of people regardless of their age, background, race, religion or gender.

Our ***Devotion Together*** in the Christian faith, inspires us to support the relevant needs of those accessing Hope Corner and those of the wider community.

We support and encourage both directly and indirectly practitioners helping the wider community both in Britain and overseas particularly in the areas of Church development, education and the relief of poverty.

The Trustees oversee a wide range of activities directed to fulfilling these objects. Hope Corner Church promotes all three of the charity's objects across a range of activities. Hope Corner School is focused exclusively on the advancement of education. The charity principally operates from its purpose-built freehold premises in Clifton Road, Runcorn and Church Street Runcorn.

The charity does not generally charge its beneficiaries, for the services they receive and therefore the Trustees are confident that the charity is able to demonstrate its adherence to the Charity Commission's guidance, with regard to public benefit.

Together with the provision of inspiring Church services, we run a special educational needs school, community cafe, children's work, youth work, financial management training, oversees support to Uganda and India. The Charity aims to provide programmes emphasising a holistic provision for beneficiaries that fosters;

Spiritual, Physical, Mental and Social wellbeing.

We have been awarded national recognition for our work.

OUR CHARTER

We provide an inclusive service to our community by:

1. Serving and respecting all people regardless of their gender, marital status, race, ethnic origin, religion, age, sexual orientation or physical and mental capability.

2. Acknowledging the freedom of people of all faiths or none both to hold and to express their beliefs and convictions respectfully and freely, within the limits of the UK law.

3. Never imposing our Christian faith or belief on others but allowing them to view and inquire about what it means to be in relationship to Christ Jesus.

4. Developing partnerships with other churches, voluntary groups, statutory agencies and local government wherever appropriate in order to create an effective, integrated service for our clients avoiding unnecessary duplication of resources.

5. Providing and publicising regular consultation and reporting forums to client groups and the wider community regarding the effective development and delivery of our work and our responsiveness to their actual needs.

ACTIVITIES

We value all individuals in a way that is consistent with our distinctive Christian ethos by:

1. Creating an environment where clients, volunteers and employees are encouraged and enabled to realise their potential.

2. Assisting our clients, volunteers and employees to take responsibility for their own learning and development, both through formal and informal training opportunities and ongoing assessment.

3. Developing an organisational culture in which individuals learn from any mistakes made and where excellence and innovation are encouraged and rewarded.

4. Promoting the value of a balanced, holistic lifestyle as part of each individual's overall personal development.

5. Abiding by the requirements of employment law in the UK and implementing best employment practices and procedures designed to maintain our distinctive ethos and values.

We continually strive to develop a professional approach to management, practice and funding by:

- Implementing a management structure, which fosters and encourages participation by staff at all levels in order to facilitate the fulfilment of the project's goals and visions.

- Setting and reviewing measurable and timed outcomes annually and regularly to evaluate and monitor our management structure and output, recognising the need for ongoing organisational flexibility, development and good stewardship of resources.

- Doing all we can to ensure that we are not over-dependent on any one source of funding.

- Implementing best practice procedures in terms of Health and Safety and Safeguarding in order to protect our staff, volunteers and clients.

- Handling our funding in a transparent and accountable way and to give relevant people from outside our organisation reasonable access to our accounts.

It has been, without a doubt, one of the most challenging years in the history of Hope Corner. Of course the challenges have been considerable for many charities, with some closing altogether. Churches have been particularly on the front line dealing with everything people have had to endure; from hunger to joblessness , illness and even loss of loved ones. All this together with the pressure of not being able to meet together due to restrictions.

Even with all these serious issues I am so pleased to say our Church is coming through the storm and even grown stronger! The need to adapt the way we serve our people and the wider community has enable us to not just exist, but to flourish in some ways throughout the COVID crisis.

Adaptation
We have creatively developed our 'on-line strategy ' over recent months to cater for all kinds of activities in our various departments including our school (which has stayed open throughout the pandemic) and all our church services. It's been amazing to see how our community engagement has grown with this technology not just in relation to the younger age groups but also with senior people.

We deeply appreciate all those here at Hope Corner who have worked so hard to not only bringing together the various strands of the technology needed but also helping everyone to understand how to use it.

Amazing answers to prayer
One of the most successful ways we have used (and are using) online meetings is with prayer. Three times every week during the last 12 months people have joined together to pray for anyone who has sent a request; many requests have been to do with the effects of the pandemic. We have even had national requests in connection with the development of vaccines and the pressures on the NHS. Following the on-line prayer times we has seen many incredible answers to prayer.

It is interesting to see how many are turning to prayer during these momentous days.

The Extra Mile
We want to acknowledge the outstanding devotion of all our staff and volunteers to their various vocations they have continually undertaken during all the restrictions. We have already mentioned challenges faced by our school staff who have enable the students to attend even while other schools have been closed. The very fact that this church charity is still in full operation providing support to the community is testament to the determination of everyone in our various departments.

We have an incredible team.

Giving
As a charity we rely on those who donate to the vision of this church on a regular basis and this has been even more acute during the COVID months.

Thanks to the Local Authority for the finance provided to enable our specialist work to continue with vulnerable young people in our school.

We also acknowledge the help from our mortgage provider 'Stewardship' who gave a few months of mortgage relief.

At the heart of donations are all of our people at Hope Corner who have given so sacrificially. They are the backbone of this charity.

Above all we give thanks to our Lord and Saviour Jesus Christ who is the driving force of Love in all that we do. With Him 'all things are possible'.

FINANCIAL REVIEW

Preamble
For any charity of our size, this is an area that always brings great challenges. We are so grateful for the way all the community family of Hope Corner give sacrificially on a regular basis. Besides those fees paid to our school, the giving of God's people is the backbone of our financial base and despite the pandemic has held up remarkably well. We already know that for every £1 given to Home Corner, the value is increased to around £3 due to the careful way we run the charity (Cinnamon Audit 2015). We are working to increase this value to £4 over the next two years.

Of course we have faced server restrictions on our ability to generate income from hires and the café because of the measures that the Government had to introduce to combat the pandemic.

Overview of financial accounts

However, we are pleased to note that the charity has made a suplus in the year of £45k. The decision to refinance and restructure our borrowings means that we have been able to repay the loans from individuals, make our loan repayments and increase our cash balances. We believe that God has placed us in a strong postion to face the challenges that lie ahead as we emerge from the pandemic.

Risk management summary
We acknowledge the following risks that Hope Corner faces

- Maintaining effective governance and good internal control over the charity's finances
- Prioritising the use of resources to best meet the charity's objectives
- Building a sufficient level of reserves so as to be able to act strategically

After the end of the year we have improved our financial systems. In this subsequent period, we are also in discussions with our mortgagee (Stewardship) to test their appetite to increase their lending to us.

Principal funding sources and going concern
The charity presently relies on two major funding sources

- The church membership for their voluntary income
- Local authority income to support the Hope Corner School – this is earned income computed on a per capita basis

In view of the sustained record of financial surpluses, the Trustees are confident that the charity is a going concern

Reserves
Last year we set the target of eliminating the net current liabilities and we are pleased to say that we achieved this goal. Our free reserves (unrestricted funds not invested in fixed assets, otherwise designated or required to meet secured loans due in more than one year) stood at £92k at the year end. We are in the process of determining what the target level should be for free reserves going forward, but we remain strongly committed to ensuring that we are able to meet our loan repayments as they fall due and to have sufficient funds available to maintain our buildings to an approriate standard, as we continue to work for the Kingdom of God.

FUTURE PLANS

We have a real determination to make sure everything is in place when it comes to the legal, technical and business requirements of the charity. We have just appointed a Business Manager who is developing new IT systems to handle all that is required of a modern charity; this includes accounting and buildings management. We are looking forward to the role of the Business Manager helping to release our other staff from business tasks, giving them more time for community work and ministry.

One of the biggest challenges over the next 5 years is to train and mentor enough new people in order to handle the growth and development of Hope Corner so that the work in in the community remains 'cutting edge'. We need to continue developing our present staff and volunteers but also help them mentor others. We believe that this approach will secure the future of the vital part we play in Runcorn and beyond.

We know COVID is a serious factor when it comes to our physical work in the community but rather than dwell on what we cannot do at the moment, we take the opportunity to be creative in our plans over the next year. We are determined not to allow any barriers to stop us being who we need to be especially to those in need

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated September 20, 2010. It is registered as a charity with the Charity Commission.

Members of the company

The initial members of the company were the five subscribers to the Memorandum. Four of these five remain in membership. There are various qualification requirements to be met before any person is admitted to membership. Furthermore, the constitution grants the Senior Minister and the majority of existing members with discretion as to whether or not to nominate persons for membership. Provided qualification requirements are met and both the Senior Minister and the majority of existing members have invited candidate members to join the company, the directors (Trustees) have no discretion to refuse admittance to membership.

Members may resign or may be removed by an Ordinary resolution of all members.

There are currently 50 members of the company.

£1 in the event of the charity being wound up.

Appointment of Directors and Trustees

The directors of the company (who are Trustees of the Charity) are appointed as follows

(a) on the nomination of the Senior Minister, or
(b) By the members in General Meeting

Directors appointed under (a) above do not retire by rotation
Directors appointed under (b) only serve until the following annual general meeting

The minimum number of directors is three and there is presently no maximum number.

Trustee recruitment, induction and training

There has only been one Trustee appointed following the initial appointments on incorporation. The Senior Minister consults with the broader membership when considering nominations to the Board.

It is the intention to recruit additional Trustees in the next three years. Suitable induction and training will be devised for such recruits.

Related parties and management of conflict of interest

The Trustees are aware of the Charity Commission guidance relating to management of conflict of interest issues.

As disclosed in the notes to the accounts there are a number of related party transactions in connection with the Senior Minister. The charity has established policies to manage conflict of interest issues and these are reviewed periodically.

TRUSTEES' RESPOSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board of Trustees and signed on its behalf by:

Mark Finch

Mark Finch
Chair of Trustees

Date: 20/12/21

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE CORNER FOR THE YEAR ENDED MARCH 31 2021

I report to the charity trustees on my examination of the accounts of the company for the year ended March 31 2021 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of *Institute of Chartered Accountants in England and Wales* (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Smith

Peter Smith BA FCA DChA

For and on behalf of:
HGA Accountants & Financial Consultants Ltd t/a Chittenden Horley
Chartered Accountants

456 Chester Road
Old Trafford
Manchester M16 9HD

Date: December 21 2021

HOPE CORNER
STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED MARCH 31 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOME					
Donations	2	90,940	100	**91,040**	*76,650*
Charitable activities	3	221,732	2,500	**224,232**	*233,235*
Other trading income	4	14,075	-	**14,075**	*49,545*
Investment income - bank interest		-	-	**-**	*4*
TOTAL INCOME		326,746	2,600	**329,346**	*359,434*
EXPENDITURE					
Costs of raising funds	5	12,647	-	**12,647**	*38,452*
Expenditure on charitable activities	6	268,895	**2,600**	**271,495**	*255,939*
TOTAL EXPENDITURE		281,542	2,600	**284,142**	*294,391*
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		45,204	-	**45,204**	*65,043*
Transfers between funds		-	-	**-**	-
Other recognised gains		-	-	**-**	-
NET MOVEMENT IN FUNDS		45,204	-	**45,204**	65,043
TOTAL FUNDS BROUGHT FORWARD	14	662,451	-	**662,451**	*597,408*
TOTAL FUNDS CARRIED FORWARD	14	707,655	-	**707,655**	662,451

The notes on pages11 to 19 form part of these financial statements.

HOPE CORNER
BALANCE SHEET AS AT MARCH 31 2021

	Notes	2021	2021	2020	2020
		£	£	£	£
FIXED ASSETS					
Tangible Assets	10		**1,088,058**		*1,116,231*
CURRENT ASSETS					
Stocks for resale		**-**		-	
Debtors	11	**2,506**		*8,141*	
Cash at Bank and in Hand		**121,438**		*66,213*	
				74,354	
CREDITORS					
Amounts falling due in one year	12	**32,077**		*97,535*	
NET CURRENT ASSETS			**(32,077)**		*(23,181)*
			1,055,981		*1,093,050*
CREDITORS					
Amounts falling due in more than one year	13		**472,271**		*430,599*
NET ASSETS			**583,710**		*662,451*
FUNDS					
Unrestricted					
General fund	14	**470,041**		*420,588*	
Revaluation reserve		**237,614**		*241,863*	
			707,655		*662,451*
Restricted	14		**-**		-
TOTAL FUNDS			**707,655**		*662,451*

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending March 31 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 11 to 19 form part of these financial statements.

Approved by the Board and authorised for issue on 20/12/21

And signed on their behalf by:

Mark Finch

Mark Finch - Director

Company registration number 7386305

HOPE CORNER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31 2021

	notes	2021	2020
		£	£
Cash used in operating activities	16	**76,519**	*109,310*
Cashflows from investing activities			
Interest and dividends		**-**	*4*
Purchase of tangible fixed assets		**(549)**	*(8,293)*
Proceeds of sale of fixed assets		**-**	*-*
Cash provided by/(used in) investing activities		**(549)**	*(8,289)*
Cashflows from financing activities			
Proceeds from new borrowings - secured loan		**45,000**	*-*
Repayment of borrowing - finance lease		**(5,090)**	*(1,923)*
Repayment of borrowing - mortgage creditor		**(11,139)**	*(33,826)*
Repayments of borrowing - unsecured loans		**(49,515)**	*(58,785)*
Cash used in financing activities		**(20,744)**	*(94,534)*
Increase/(decrease) in cash & cash equivalents in the year		**55,226**	*6,487*
Cash and cash equivalents brought forward		**66,213**	*59,726*
Cash and cash equivalents carried forward		**121,439**	*66,213*
Cash and cash equivalents consist of:			
Cash at bank and in hand		**121,438**	*66,213*
		121,438	*66,213*

1 ACCOUNTING POLICIES

Basis of preparation
The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in £ sterling, which is the functional currency.

Judgements and key sources of estimation uncertainty
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The principal accounting estimate that affects these accounts relates to:

The estimated useful lives of fixed assets

Income recognition
All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the Charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

Donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable. Where a donation is contingent upon the performance by the charity of a significant obligation the donation is not recognised until the obligation has been performed.

Donated facilities are recognised on receipt at the value that the charity would be willing to pay to obtain facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised as expenditure in the period of the receipt.

Earned income is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts.

Deferred income
Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds	including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.
Charitable activities	costs of undertaking the work of charity.

The Charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT were charged.

Allocation of support costs
Support costs are those functions which assist the work of the Charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include back office functions, staff costs and professional fees. The basis of allocations is set out in note 5.

1 ACCOUNTING POLICIES (continued)

Tangible fixed assets and depreciation
Individual fixed assets costing more than £250 are capitalised at cost and are depreciated over their estimated useful lives (after deducting any residual value) on a straight-line basis as set out below.

Depreciation rates are as follows:
Freehold buildings – Over 50 years
Leasehold buildings – Over 50 years or the period of the lease if shorter
Property fixtures and fittings – Over 20 years
Furniture – Over 10-15 years
Kitchen equipment 7 years
Computer and IT equipment – 4 years

Debtors
Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments
The Charity has only basic financial instruments which are initially recorded at cost, and with the exception of investments (as set out above) subsequently measured at their settlement value.

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
2 DONATIONS						
Freewill offerings	43,585	-	**43,585**	*57,933*	-	***57,933***
Gift Aid	10,809	-	**10,809**	*12,212*	-	***12,212***
Other donations	3,734	-	**3,734**	-	-	**-**
Grants	-	-	**-**	*4,016*	*1,489*	***5,505***
HMRC - CJRS	32,812	-	**32,812**	-	-	**-**
Restricted donations	-	100	**100**	-	*1,000*	***1,000***
	90,940	100	**91,040**	*74,161*	*2,489*	***76,650***
3 INCOME FROM CHARITABLE ACTIVITIES						
Church	62	2,500	**2,562**	*36*	-	***36***
School	221,670	-	**221,670**	*233,199*	-	***233,199***
	221,732	2,500	**224,232**	*233,235*	-	***233,235***
Income is analysed as follows:						
Church						
Grants for Souper Heroes	-	2,500	**2,500**	-	-	**-**
Other income	62	-	**62**	*36*	-	***36***
	62	2,500	**2,562**	*36*	-	***36***
School						
Local authority fees	221,670	-	**221,670**	*233,199*	-	***233,199***
	221,670	-	**221,670**	*233,199*	-	***233,199***
4 OTHER TRADING INCOME						
Catering income	7,358	-	**7,358**	*31,767*	-	***31,767***
Room hire	6,717	-	**6,717**	*17,778*	-	***17,778***
	14,075	-	**14,075**	*49,545*	-	***49,545***

5 COSTS OF RAISING FUNDS	2021 Unrestricted	2021 Restricted	2021 Total	2020 Unrestricted	2020 Restricted	2020 Total
	£	£	£	£	£	£
Direct costs	7,649	-	7,649	*24,310*	*1,000*	***25,310***
Direct salaries	-	-	-	*5,233*	*-*	***5,233***
Support costs	4,998	-	4,998	*7,909*	*-*	***7,909***
	12,647	-	12,647	*37,452*	*1,000*	***38,452***

6 CHARITABLE EXPENDITURE						
Church	89,307	2,600	**91,907**	*101,147*	-	***101,147***
School	179,588	-	**179,588**	*154,792*	-	***154,792***
	268,895	2,600	**271,495**	*255,939*	-	***255,939***

Expenditure is analysed as follows:

	Direct Costs	Direct Salaries	Support Costs	Total
2020/21	£	£	£	£
Church	4,097	36,906	50,904	**91,907**
School	6,814	127,261	45,513	**179,588**
	10,911	164,167	96,417	**271,495**
2019/20				
Church	*16,514*	*35,295*	*49,338*	***101,147***
School	*4,430*	*120,819*	*29,543*	***154,792***
	20,944	*156,114*	*78,881*	***255,939***

7 SUPPORT & GOVERNANCE COSTS	Fundraising	Church	School	Total 2021
2020/21	£	£	£	£
Property costs	-	16,835	1,870	**18,705**
Payroll costs	1,320	2,641	9,241	**13,202**
Administration costs	1,828	3,657	12,797	**18,282**
Depreciation/disposal gains	1,200	8,522	19,000	**28,722**
Finance costs	650	16,644	-	**17,294**
Governance costs	-	2,605	2,605	**5,210**
	4,998	50,904	45,513	**101,415**
2019/20				
Property costs	-	17,739	1,467	**19,206**
Administration costs	6,050	5,042	9,076	**20,168**
Depreciation/disposal gains	1,209	8,443	19,000	**28,652**
Finance costs	650	18,114	-	**18,764**
	7,909	49,338	29,543	**86,790**

Support costs are allocated on the following basis:

Area	Basis
Property costs	Proportional use of property
Administrative costs	Allocation based on staff allocation
Depreciation and finance costs	Allocation of depreciated or financed assets

8 STAFF INFORMATION	**2021**	**2020**
	£	**£**
a Employees		
Salaries and wages	**165,625**	*149,601*
Employer's pension contributions	**3,282**	*2,667*
Employer's NI contributions	**8,462**	*8,379*
	177,369	*152,268*

No employees earned more than £60,000 p.a. in either year.

b Key management personnel

The key management of the charity comprise the trustees and senior staff (as set out on page1).

The trustees do not receive any remuneration for their services as Trustees. The Senior Minister, Mark Finch also serves as an employee of the charity and is one of the two key management personnel.

The total employee benefits, including employer pension and Employers' NI contributions, of the employed key management personnel were as follows:

	65,526	*64,386*

c Average staff numbers

The average number of employees was as follows:-

	Average number	**Average number**
	9	*10*

9 NET INCOME/(EXPENDITURE) BEFORE TRANSFERS (for the Group)

This is stated after charging/(crediting):	**£**	**£**
Independent examiners & accountants fees:		
Examination	**700**	*1,600*
Accountancy fees	**776**	*400*
Under accrual prior year	**-**	*500*
Depreciation of fixed assets	**28,722**	*27,797*
Trustees remuneration	**-**	*-*
	Number	**Number**
Trustees claiming expenses in relation to Trustee duties	**-**	*-*

10 TANGIBLE FIXED ASSETS	Freehold Land & Buildings	Leasehold Land & Buildings	Furniture & fittings	Instruments equipment & computers	Motor vehicles	Total
Cost or valuation	**£**	**£**	**£**	**£**	**£**	**£**
As at April 1 2020	950,000	150,000	15,108	40,872	16,700	1,172,680
Additions	-	-	-	549	-	549
As at March 31 2021	950,000	150,000	15,108	41,421	16,700	1,173,229
Depreciation						
As at April 1 2020	32,000	6,000	2,125	10,980	5,344	56,449
Charge for the year	16,000	3,000	1,209	5,841	2,672	28,722
Eliminated on disposals	-	-	-	-	-	-
As at March 31 2021	48,000	9,000	3,334	16,821	8,016	85,171
Net Book Value						
As at March 31 2021	**902,000**	**141,000**	**11,774**	**24,600**	**8,684**	**1,088,058**
As at March 31 2020	*918,000*	*144,000*	*12,983*	*29,892*	*11,356*	*1,116,231*

Included in the net book value of equipment at March 31 2020 was £7,178 of equipment held on finance leases (2021 - nil).

The freehold and leasehold property was valued at August 1 2018 by Anthony Chadwick MRICS of Hardie Brack Chartered Surveyors.

11 DEBTORS	2021 £	2020 £
Income receivable	**2,506**	*4,305*
Sundry debtors and prepayments	**-**	*3,836*
	2,506	*8,141*

12 CREDITORS falling due within one year		
Trade creditors	**2,689**	*3,691*
Other taxes and social security	**-**	*2,646*
Accruals	**2,453**	*2,593*
Other creditors	**746**	-
Finance lease creditor due in one year	**-**	*5,090*
Mortgage repayable in one year	**26,189**	*34,000*
Unsecured loans repayable in one year	**-**	*49,515*
	32,077	*97,535*

13 CREDITORS falling due in more than one year		
Mortgage payable within 2 - 5 years	**117,722**	*120,000*
Mortgage repayable in more than 5 years	**354,549**	*310,599*
	472,271	*430,599*

The mortgage is secured by a charge on the freehold and leasehold properties of the Charity. During the year and additional sum of £45,000 was advanced and the loan repayment period extended to 2035. There was a capital repayment holiday until October 2020.Interest is charged at 3.75%.

14 STATEMENT OF FUNDS

	2019/20				b/f and c/f	2020/21			
	01/04/2019	Income	Expenditure	transfers	31/03/2021 01/04/2021	Income	Expenditure	transfers	31/03/2021
	£	£	£	£	£	£	£	£	£
Unrestricted funds:									
General fund	*351,296*	*356,945*	*(289,142)*	*1,489*	*420,588*	326,746	(277,293)	-	**470,041**
Fixed asset revaluation reserve	*246,112*	-	*(4,249)*	-	*241,863*		(4,249)		**237,614**
Total unrestricted funds	*597,408*	*356,945*	*(293,391)*	*1,489*	*662,451*	326,746	(281,542)	-	**707,655**
Restricted Funds:									
Café grants	-	*2,489*	*(1,000)*	*(1,489)*	-	-		-	**-**
Donation overseas missions	-	-	-	-	-	100	(100)	-	**-**
Souper Heroes	-	-	-		-	2,500	(2,500)	-	**-**
Total restricted funds	-	*2,489*	*(1,000)*	*(1,489)*	-	2,600	(2,600)	-	**-**
	597,408	*359,434*	*(294,391)*	-	*662,451*	329,346	(284,142)	-	**707,655**

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Company fund balances at March 31 2021	**Unrestricted**	**Restricted**	**Total**
are represented by:-	**Funds**	**Funds**	
	£	**£**	**£**
Tangible fixed assets	1,088,058	-	**1,088,058**
Net current assets	(32,077)	-	**(32,077)**
Creditors due in more than one year	(472,271)	-	**(472,271)**
	583,710	-	**583,710**
Free Reserves:			
Net current assets	(32,077)		

Company fund balances at March 31 2020	**Unrestricted**	**Restricted**	**Total**
are represented by:-	**Funds**	**Funds**	
	£	**£**	**£**
Tangible fixed assets	*1,116,231*	-	*1,116,231*
Net current assets	*(23,181)*	-	*(23,181)*
Creditors due in more than one year	*(430,599)*	-	*(430,599)*
	662,451	-	*662,451*

16 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2021	**2020**
	£	**£**
Net income/(expenditure)	**45,204**	*65,043*
Add back depreciation	**28,722**	*28,652*
Deduct interest income shown in investing activities	**-**	*(4)*
Increase in Stocks	**-**	*3,000*
Decrease/(increase) in debtors	**5,635**	*10,396*
Increase/(decrease) in creditors (Exc. Loans))	**(3,042)**	*2,223*
Net cash generated from/(used in) operating activities	**76,519**	*109,310*

17 NET MOVEMENT IN DEBT

	At 31/3/20	**cashflows**	**Loans repaid**	**loan received**	**At 31/03/21**
Cash and cash equivalents	**£**	**£**	**£**	**£**	**£**
Cash at bank and in hand	*66,213*	75,970	(65,744)	45,000	**121,438**
Debt					
Mortgage loans	*(464,599)*	**-**	11,139	(45,000)	**(498,460)**
Unsecured loans	*(49,515)*	**-**	49,515	-	**-**
Finance lease obligations	*(5,090)*	**-**	5,090	-	**-**
	(519,204)	-	65,744	(45,000)	**(498,460)**
Cash and cash equivalents net of debt	*(452,991)*				**(377,021)**

19 TAXATION

The company is a registered charity and is entitled to claim annual exemption from UK corporation tax under sections 466 to 477 of the Corporation Tax Act 2010.

20 CAPITAL COMMITMENTS

The company had no capital commitments at the year end (2020- none)

21 RELATED PARTY TRANSACTIONS

The Chair of Trustees (Revd. Mark Finch) is also the Senior Minister of the Church and is remunerated in this capacity (but not for acting as Trustee). The charity's constitution permits this arrangement. Mr Finch is also closely related to other employees of the charity. During the year his employment benefits were £36,906 (2020 - £33,388).

In 2018/19, Mr and Mrs Finch loaned the charity £45,000 on an interest free basis in order that the charity could repay loans made by unconnected third party, and this was outstanding as at March 31 2020. during the year this loan was repaid in full as the charity obtained an advance from its existing secured lender.

Mr Matthew Finch, a trustee, is also the Deputy Head of the School, and is remunerated in this capacity but not for acting as a trustee. The Charity's constitution permits this. His wife is employed by the charity and he is the son of the Chair. His employment benefits were £24,446 (2020 - £23,734).

His wife received employment benefits of £ 14,008 (2020 - £13,916).

In 18/19, Mr Jason Worrall, a Trustee, made an interest free loan to the charity of £3,000 of which £2,400 was outstanding as at March 31 2019. The balance was repaid in 2019/20.