

**Reformed Church International - United Kingdom**  
**Unaudited Financial Statements**  
**31st December 2023**

**MR A A B GRAINGER FCA OF**

Griffiths & Pegg Limited Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
West Midlands  
DY5 1XE

# **Reformed Church International - United Kingdom**

## **Financial Statements**

**Year ended 31st December 2023**

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# **Reformed Church International - United Kingdom**

## **Trustees' Annual Report**

**Year ended 31st December 2023**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st December 2023.

### **Objectives and activities**

The charity's aim and objective are to worship God and exemplify and further His teachings for the benefit of the church community and the greater public in accordance with the Reformed Church Zimbabwe International's statement of beliefs.

This is achieved through enabling and encouraging the worship of God through Jesus Christ by the holding of public celebrations of services, prayer meetings and Christian conferences whilst providing opportunities for the mission and Christian Evangelism.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### **Achievements and performance**

The year 2023 has seen tremendous growth of the two congregations with membership up by more than 10%. due to various outreach programmes undertaken by pastors and volunteers. New members include families arriving from abroad as well as locals from various communities. Youth below the age of 18 constitute the largest rise in membership. Physical meetings were increased to promote fellowship and spiritual support for all congregants across the UK after a lull due to Covid. Pastors were able to visit elderly members and administer Holy Communion at their homes.

The church held leadership workshops to induct and equip new branch leaders with necessary skills including ICT. The Youth, Women, Men and Widows and Single Mothers fellowship groups held at least two conferences sharing the Word of God as well as essential skills such as financial management and conflict resolution in families.

Couples, Youths and Family conferences remained flagship events and highlights of the year. During 2023 the church funded various youth activities with mentors and peers. It also supported more than a dozen families during bereavement.

The church continues to promote use of IT especially Microsoft 365 platform as a tool for communication and secure data storage. This has ensured compliance with GDPR and other Data protection legislations. Use of social media platforms was also adopted to facilitate sharing of the Word of God as well as promote interactions amongst members.

### **Financial review**

The results for the year, and the financial position at the end of the year, are shown in the attached financial statements.

### **Reserves Policy**

The Trustees agreed to hold 3 months of unrestricted funds for operational costs to meet the going concern requirement and restricted funds shall be held in total to purchase or build a church building in future.

### **Structure, governance and management**

Reformed Church Zimbabwe - International was formed in May 2010, constituted under a Trust Deed dated 2nd May 2010 and was granted charitable status on 1st November 2010.

Trustees are appointed by the board of trustees. Additionally, there is a management committee that meets on a regular basis to implement policy and organise fund raising activities.

The charity changed its name in 2022 to Reformed Church International - United Kingdom.

# Reformed Church International - United Kingdom

## Trustees' Annual Report *(continued)*

Year ended 31st December 2023

### Reference and administrative details

<b>Registered charity name</b>	Reformed Church International - United Kingdom
<b>Charity registration number</b>	1138719
<b>Principal office</b>	High Street Lye Stourbridge Birmingham DY9 8LF

### The trustees

Rev S Chizhande	
Rev G. Mutukwa	(Appointed date 1st Jan 2023)
Mr W Simbanegavi	(Appointed 1 <sup>st</sup> January 2023)
Mr B Sibanda	
Mr T Chiketa	
Mr T Simbi	
Mr D Mugwangi	
Mrs E Buzuzi	
Mr J Kuzipa	
Mr M Masaraure	(Retired 27th April 2023)
Mr N Wande	(Retired 2nd February 2023)
Mr P Makiwa	
Mrs P Chaduka	
Mr T Mutindimuri	(Appointed 30th July 2023)
Mrs R Sango.	(Appointed 30th July 2023)

<b>Independent examiner</b>	Mr A A B Grainger Griffiths & Pegg Limited Chartered Accountants 3 Hagley Court South Waterfront East Level Street Brierley Hill West Midlands DY5 1XE
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### Plans for future period

Central to the church's objective we endeavour to continue building effective relationships and networks with local charity organisations, to establish a successful collective approach in support of the under privileged both locally and internationally. Growth of the church membership in the future months continues to be the church's aim so that many people might receive Jesus Christ and be part of the Charitable Christian community. Our affiliation to the church in Zimbabwe (Reformed Church in Zimbabwe) continues to strengthen. The church became a member of the Reformed Church International Presbytery of the Reformed Church in Zimbabwe.

In line with our vision, the church membership continues to support fundraising scheme towards raising funds to invest in a Church building of our own. The church will also work to raise its profile in the local communities through participation at local events and helping to raise money for local needs. We are involved in charity activities and both local and national level helping members with both spiritual and material support.

## **Reformed Church International - United Kingdom**

### **Trustees' Annual Report** *(continued)*

**Year ended 31st December 2023**

The trustees' annual report was approved on 4th July 2024 and signed on behalf of the board of trustees by:



Mr T Simbi  
Trustee

## **Reformed Church International - United Kingdom**

### **Independent Examiner's Report to the Trustees of Reformed Church International - United Kingdom**

**Year ended 31st December 2023**

I report to the trustees on my examination of the financial statements of Reformed Church International - United Kingdom ('the charity') for the year ended 31st December 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A A B Grainger  
Independent Examiner

Griffiths & Pegg Limited Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
West Midlands  
DY5 1XE

4th July 2024

# Reformed Church International - United Kingdom

## Statement of Financial Activities

Year ended 31st December 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	144,956	640	145,596	89,700
Charitable activities	5	12,299	—	12,299	8,358
Other trading activities	6	—	—	—	1,592
Investment income	7	—	23	23	58
<b>Total Income</b>		<u>157,255</u>	<u>663</u>	<u>157,918</u>	<u>99,708</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	8	—	—	—	1,445
Expenditure on charitable activities	9,10	164,943	—	164,943	109,918
<b>Total expenditure</b>		<u>164,943</u>	<u>—</u>	<u>164,943</u>	<u>111,363</u>
<b>Net expenditure and net movement in funds</b>		<u>(7,688)</u>	<u>663</u>	<u>(7,025)</u>	<u>(11,655)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		113,363	29,442	142,805	154,460
<b>Total funds carried forward</b>		<u>105,675</u>	<u>30,105</u>	<u>135,780</u>	<u>142,805</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# Reformed Church International - United Kingdom

## Statement of Financial Position

31st December 2023

	Note	2023 £	£	2022 £
<b>Fixed assets</b>				
Tangible fixed assets	15		879	1,318
<b>Current assets</b>				
Debtors	16	2,776		2,776
Cash at bank and in hand		141,254		142,395
		<u>144,030</u>		<u>145,171</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>9,129</u>		<u>3,684</u>
<b>Net current assets</b>			<u>134,901</u>	<u>141,487</u>
<b>Total assets less current liabilities</b>			<u>135,780</u>	<u>142,805</u>
<b>Net assets</b>			<u>135,780</u>	<u>142,805</u>
<b>Funds of the charity</b>				
Restricted funds			30,105	29,442
Unrestricted funds			105,675	113,363
<b>Total charity funds</b>	19		<u>135,780</u>	<u>142,805</u>

These financial statements were approved by the board of trustees and authorised for issue on 4th July 2024, and are signed on behalf of the board by:



Mr T Simbi  
Trustee



# Reformed Church International - United Kingdom

## Notes to the Financial Statements

Year ended 31st December 2023

### 1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is High Street, Lye, Stourbridge, West Midlands, DY9 8LT.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# Reformed Church International - United Kingdom

## Notes to the Financial Statements *(continued)*

Year ended 31st December 2023

### 3. Accounting policies *(continued)*

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer Equipment	- 25% straight line
Musical Equipment	- 25% straight line
Other Equipment	- 25% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Reformed Church International - United Kingdom

## Notes to the Financial Statements *(continued)*

Year ended 31st December 2023

### 3. Accounting policies *(continued)*

#### Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Tithes	35,150	—	<b>35,150</b>
Sunday Collection	30,126	—	<b>30,126</b>
Fundraising Donations	9,668	—	<b>9,668</b>
Other Donations	70,012	640	<b>70,652</b>
	<u>144,956</u>	<u>640</u>	<u><b>145,596</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Tithes	35,687	120	35,807
Sunday Collection	32,298	—	32,298
Fundraising Donations	5,066	—	5,066
Other Donations	16,529	—	16,529
	<u>89,580</u>	<u>120</u>	<u>89,700</u>

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Delegate fees	565	<b>565</b>	8,193	8,193
Fellowship	11,734	<b>11,734</b>	165	165
	<u>12,299</u>	<u><b>12,299</b></u>	<u>8,358</u>	<u>8,358</u>

# Reformed Church International - United Kingdom

## Notes to the Financial Statements *(continued)*

Year ended 31st December 2023

### 6. Other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Sale of Merchandise	—	—	1,592	1,592

### 7. Investment income

	Restricted Funds	Total Funds 2023	Restricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	23	23	59	58

### 8. Costs of other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Cost of Merchandise	—	—	1,445	1,445

### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Worship	162,044	162,044	106,483	106,483
Support costs	2,899	2,899	3,435	3,435
	<u>164,943</u>	<u>164,943</u>	<u>109,918</u>	<u>109,918</u>

### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Worship	162,044	—	162,044	107,578
Governance costs	—	2,899	2,899	2,340
	<u>162,044</u>	<u>2,899</u>	<u>164,943</u>	<u>109,918</u>

### 11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	439	660
Foreign exchange differences	<u>1,234</u>	<u>502</u>

# Reformed Church International - United Kingdom

## Notes to the Financial Statements *(continued)*

Year ended 31st December 2023

### 12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,000</u>	<u>1,920</u>

### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	36,398	35,082
Employer contributions to pension plans	698	734
	<u>37,096</u>	<u>35,816</u>

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of pastoral staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

### 14. Trustee remuneration and expenses

One or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.

One or more trustees has claimed expenses or had their expenses met by the charity.

### 15. Tangible fixed assets

	Computer equipment £	Musical equipment £	Other assets £	Total £
<b>Cost</b>				
At 1st January 2023 and 31st December 2023	<u>4,008</u>	<u>6,058</u>	<u>3,947</u>	<u>14,013</u>
<b>Depreciation</b>				
At 1st January 2023	2,690	6,058	3,947	12,695
Charge for the year	439	—	—	439
At 31st December 2023	<u>3,129</u>	<u>6,058</u>	<u>3,947</u>	<u>13,134</u>
<b>Carrying amount</b>				
At 31st December 2023	<u>879</u>	<u>—</u>	<u>—</u>	<u>879</u>
At 31st December 2022	<u>1,318</u>	<u>—</u>	<u>—</u>	<u>1,318</u>

# Reformed Church International - United Kingdom

## Notes to the Financial Statements *(continued)*

Year ended 31st December 2023

### 16. Debtors

	2023	2022
	£	£
Other debtors	<u>2,776</u>	<u>2,776</u>

### 17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	2,160	1,620
Social security and other taxes	6,807	1,911
Pension control	162	153
	<u>9,129</u>	<u>3,684</u>

### 18. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £698 (2022: £734).

### 19. Analysis of charitable funds

#### Unrestricted funds

	At 1 <sup>st</sup> January 2023 £	Income £	Expenditure £	At 31 <sup>st</sup> December 2023 £
General funds	<u>113,363</u>	<u>157,255</u>	<u>(164,943)</u>	<u>105,675</u>

  

	At 1 <sup>st</sup> January 2022 £	Income £	Expenditure £	At 31 <sup>st</sup> December 2022 £
General funds	<u>125,197</u>	<u>99,530</u>	<u>(111,364)</u>	<u>113,363</u>

#### Restricted funds

	At 1 <sup>st</sup> January 2023 £	Income £	Expenditure £	At 31 <sup>st</sup> December 2023 £
Building fund	<u>29,442</u>	<u>663</u>	<u>—</u>	<u>30,105</u>

  

	At 1 <sup>st</sup> January 2022 £	Income £	Expenditure £	At 31 <sup>st</sup> December 2022 £
Building fund	<u>29,263</u>	<u>179</u>	<u>—</u>	<u>29,442</u>

# Reformed Church International - United Kingdom

## Notes to the Financial Statements *(continued)*

Year ended 31st December 2023

### 20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	879	—	879
Current assets	113,925	30,105	144,030
Creditors less than 1 year	(9,129)	—	(9,129)
<b>Net assets</b>	<u>105,675</u>	<u>30,105</u>	<u>135,780</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,318	—	1,318
Current assets	114,111	31,060	145,171
Creditors less than 1 year	(3,684)	—	(3,684)
<b>Net assets</b>	<u>111,745</u>	<u>31,060</u>	<u>142,805</u>

**Reformed Church International - United Kingdom**

**Management Information**

**Year ended 31st December 2023**

**The following pages do not form part of the financial statements.**



# Reformed Church International - United Kingdom

## Detailed Statement of Financial Activities

Year ended 31st December 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Tithes	35,150	35,807
Sunday Collection	30,126	32,298
Fundraising Donations	9,668	5,066
Other Donations	70,652	16,529
	<u>145,596</u>	<u>89,700</u>
<b>Charitable activities</b>		
Delegate fees	565	8,193
Fellowship	11,734	165
	<u>12,299</u>	<u>8,358</u>
<b>Other trading activities</b>		
Sale of Merchandise	—	1,592
	<u>—</u>	<u>—</u>
<b>Investment income</b>		
Bank interest receivable	23	58
	<u>23</u>	<u>58</u>
<b>Total income</b>	<u>157,918</u>	<u>99,708</u>
<b>Expenditure</b>		
<b>Costs of other trading activities</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	36,398	35,082
Pension costs	698	734
Rates and water	4,289	2,175
Light and heat	14,790	14,280
Legal and professional fees	2,760	2,106
Telephone	—	2,000
Depreciation	439	660
Foreign exchange loss	1,234	502
Sundry expenses	39,994	26,897
Contributions to Affiliate	442	943
Conference costs	55,700	17,339
Pastoral care	8,199	7,200
	<u>164,943</u>	<u>109,918</u>
<b>Total expenditure</b>	<u>164,943</u>	<u>111,363</u>
<b>Net expenditure</b>	<u>(7,025)</u>	<u>(11,655)</u>

# Reformed Church International - United Kingdom

## Notes to the Detailed Statement of Financial Activities

Year ended 31st December 2023

	2023 £	2022 £
<b>Costs of other trading activities</b>		
<b>Cost of Merchandise</b>		
Cost of Merchandise	—	1,445
	<u>—</u>	<u>1,445</u>
<b>Costs of other trading activities</b>	<u>—</u>	<u>1,445</u>
<b>Expenditure on charitable activities</b>		
<b>Worship</b>		
<i>Activities undertaken directly</i>		
Wages and salaries	36,398	35,082
Pension costs	698	734
Branch rent	4,289	2,175
Pastoral residences	14,790	14,280
Payroll administration costs	300	426
Telephone	—	2,000
Bank Charges	1,234	502
Sundry expenses	39,994	25,802
Contributions to Affiliate	442	943
Conference Costs	55,700	17,339
Pastoral care	8,199	7,200
	<u>162,044</u>	<u>106,483</u>
<b>Support costs</b>		
Donations	—	1,095
	<u>—</u>	<u>1,095</u>
<b>Governance costs</b>		
Governance costs - Legal and professional	2,460	1,680
Governance costs - depreciation	439	660
	<u>2,899</u>	<u>2,340</u>
<b>Expenditure on charitable activities</b>	<u>164,943</u>	<u>109,918</u>