

AMAZING GRACE WORSHIP CENTRE

England & Wales · Charity number 1138718

Details

Status Registered

Legal form Previously excepted

Company number [07406467](#)

Registered 2010-11-01

Register [View on the Charity Commission register](#)

Contact

Address 171 Rushmore Road
Clapton
Hackney
London
E5 0HA

Phone 02072494400

Email admin@agwc.org.uk

Website <http://www.agwc.org.uk>

Activities

Objects: A TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.B TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT.C TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.

Activities: Propagation of the Christian Gospel of God.Community facilities provision.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM OR THE WORLD
- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£131,969	£166,138	-	-
2024-03-31	£204,915	£218,804	-	-
2023-03-31	£180,471	£217,207	-	-
2022-03-31	£184,782	£163,711	-	-
2021-03-31	£174,212	£196,386	-	-

Trustees

Name	Role	Appointed
Rev EMMANUEL OSEI DAMPARE	Chair	2010-11-01
JOHN GRAHAM JENKING		2010-11-01
JOHN WINSTON WILLIAMS MENG, CENG		2010-11-01
STEPHEN ADDAI-NIMOH		2010-11-01

Accounts

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

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AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Mr Stephen Addai-Nimoh, Trustee
Rev Emmanuel Dampare, Trustee
Mr John Jenking, Trustee
Mr John Williams, Trustee

Company registered number

07406467

Charity registered number

1138718

Registered office

171 Rushmore Road
Clapton
Hackney
London
E5 0HA

Company secretary

Mr John Williams

Independent Examiner and Accountants

Martin Bailey, FCA
Goodman Jones LLP
Chartered Accountants
1st Floor Arthur Stanley House
40-50 Tottenham Street
London
W1T 4RN

Bankers

National Westminster Bank
20 Amhurst Road
London
E8 1QZ

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

SENIOR PASTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The senior pastor presents his statement for the year.

Purpose/Vision

We are still an active member of AOG Great Britain. As a local church, our aim is to promote the worship of God as revealed in three persons—Father, Son, and Holy Spirit—according to the New Testament principles of the Bible.

- We promote evangelism and a strong Christian witness within the community.
- We promote spiritual growth in the lives of our members through Bible studies and prayer.

Focus

Our primary scriptural strategic focus is on prayer. It is absolutely essential at every level of our ministry. We constantly pray for peace in our country and all those in authority, both locally and nationally, to make the right decisions which affect the lives of the people. Our Saturday prayer meeting continued to attract even non-registered members of our church in the year under review.

Social concerns

There are a lot of social concerns in Hackney. We believe in a practical community that addresses such needs through counselling and visiting the sick and the elderly. The Men's Ministry and the Women's Ministry had a role to play in addressing some of these social concerns which came under their respective influence.

Here We Grow

This is the Sunday School department of the church, and it continued to be active in helping the spiritual development of the attendees.

Challenges

We continued to have our Zoom meetings on Wednesdays from 6.30 pm to 8 pm. We have also been able to partly refurbish the first floor of our building. The organisational structure of the church has also been reorganised, thus making room for new departments, which will enable us to serve the needs of the church more effectively.

Leadership

The current leadership was very united and committed to working together as responsible stewards to meet the challenges. I, as the Pastor, was able to attend the Zone, Area, and Annual Conferences of Assemblies of God during the year.

Rev. Emmanuel Dampare
Pastor

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their Annual Report together with the financial statements of the Charity for the year 1 April 2024 to 31 March 2025. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the Charity are:

- to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may deem fit;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods, or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may deem fit; and
- to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may deem fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the Charity's purposes for the public benefit

- Wednesday evening prayer, Saturday morning prayer and Sunday morning services (see below)
- Monthly Friday night prayer (see below)
- Prayer and fasting periods (see below)
- Easter Celebration with services held on Good Friday and Easter Sunday
- Christmas Celebration Service held on Christmas Eve
- New Year's Celebration Service held on New Year's Eve
- Water Baptism of individuals professing their faith in Jesus Christ
- Infant Dedications
- Solemnisation of Marriages
- Hall Lettings (see below)

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Regular weekly meetings are held every Wednesday evening, Saturday, and Sunday morning.

Saturday morning is the main prayer meeting during which a wide range of individual needs are prayed for, confidentially as required, with counselling provided straight after or at other more convenient times. Needs include health, unemployment, financial problems, family/relationship issues, court/immigration matters, spiritual, emotional and behavioural issues. These prayer meetings are open to members and non-members alike, plus Christians and non-Christians. It is well attended and highly valued.

Sunday morning is the main bible teaching and preaching time accompanied with prayer, singing, praise and worship. The bible teaching uses material personally prepared by the Pastor on a quarterly basis entitled 'Here We Grow'. The singing, praise and worship time is one of huge inspiration aided by the skilful team of resident singers and musicians (drummers, pianists, guitarist, PA technicians). Our members and visitors grow their bible knowledge and confidence in their Christian faith. Guest preachers are occasionally invited to preach the sermon.

Wednesday evening prayer is a further opportunity to support and intercede for other peoples needs and challenges.

The young people gather straight after each Sunday service for informal fellowship, encouragement and often focus on the musical instruments they have been playing during the services.

The musicians meet regularly to practice to ensure the highest quality support of praise and worship every Sunday morning. They will also actively maintain their instruments and the related PA system.

Monthly meetings are held on the second Wednesday of each month for the men's and women's departments to come together for bible sharing fellowship and encouragement, and to plan their programme of activities for the forthcoming months.

All night-prayer meetings are held regularly, usually on the last Friday of the designated month. This enables members/visitors to sacrificially spend extended periods of time supporting other people's needs through prayer. Periodic days of prayer and fasting are held throughout the year to help sharpen the church's focus on prayer and commitment to service.

Evangelism leafleting in the local Dalston area has been undertaken several times throughout the year.

Regular Church Council Meetings (deacons/trustees/directors) are held throughout the year typically once or twice a month or more frequently as required, to discuss and make decisions on governance, finance, projects and departmental matters.

Hall letting was a large and significant feature of the activities this year. Given the large size of our hall the hire costs were very competitive. Consequently, scores of enquires were received with several dozen converting into actual confirmed hall bookings. The hall hire purposes were varied, as were the hirers' ethnicities.

The church has a number of professionals who can sign passports, provide job references, assist with completing forms, and provide free music coaching.

Achievement and performance

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievement and performance (continued)

a. Review of activities

DEPARTMENTS LEADER'S REPORT - Stephen Addai-Nimoh

Annual Report of AGWC (Departments) 2025

Reporting on the supporting ministries of Amazing Grace Worship Centre. The various ministries support the church to carry out the vision of the resident pastor.

The Men's Ministry

This ministry is made up of the men in the church. The ministry witnessed a little numerical growth this year. The men are few as compared with the other ministries, yet we are active and instrumental in the affairs and the progress of the church. The men deputised in the absence of the pastor. The men manage the church premises ensuring that the building was in good condition to facilitate church meetings and services. The Men's Day was duly observed with remarkable success. There was leafleting of gospel tracts in our community. Some of the men fully participated in the programme.

The Women Ministry

The Women ministry is bigger in size than the other ministries. They meet monthly after church service. They celebrated the Mother's Day with success. The women encouraged one another using Psalm 133 to strengthen and promote the spirit of unity in the ministry. There was singing and dancing to beautify their anniversary. The worship and the preaching on that day was done by them. They also had the time to study and discuss the Bible in all their meetings. The women supported one of them to celebrate her 50th birthday.

The Sunday School Ministry ('Here We Grow')

This ministry comprises both men and women in the church. The attendance of the people was better than last year. There was much enthusiasm and signs of personal spiritual growth also identified in the life of the people. It is here practical Christianity is discussed. The materials used for the meetings were based on Christian principles and values. People had the opportunity to share their experiences and testimonies.

Outlook

There is hope to improve in all the ministries. Spiritual, numerical and financial growth is our expectation for the future.

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievement and performance (continued)

SECRETARY'S REPORT - John Williams

Leadership

Amazing Grace Worship Centre comes under the umbrella of Assemblies of God churches in Great Britain (AoG GB).

Amazing Grace Worship Centre maintained productive relationships with our fellow denominational church leaders regionally and nationally, facilitated by the pastor and secretary attending periodic AoG regional conferences. A 'Stronger Together' theme for co-operation and collaboration, instituted from AOG GB senior, zone, area, and hub leadership.

Pastor attended the AoG General Conference, plus Area, Zone and Hub Meetings as they arose.

The Church Council and other leaders in the church met regularly throughout the year to re-state the church vision and plan towards events and growth throughout the year, and navigate the ongoing challenges arising.

We became the Amazing Grace Worship Centre as of 1 January 2011. The Clapton Christian Centre was dissolved on the 31 January 2011.

In 2025 the church was 54 years old (under AoG) on 3 April 2025.

In May 2024 we left our Dalston location after 13 years next. With less than 3 years remaining on our lease which was due to end in January 2027, and moved back to our former Rushmore Road building in June 2024.

Pastor Emmanuel was 33 years as pastor of this church in September 2024 after joining the church following graduation from the AoG Mattersey Bible College in July 1991.

Several overall departmental meetings were held over the year including Church General meetings to report on and share the general progress the church has been making.

Guest Speakers

Guest speakers at our church this year were predominantly all in-house from our pastor, deacons and leaders.

Evangelism

Evangelism has remained on a personal level throughout the year, seeing occasional new faces.

Sister Pat leads the evangelism effort. She goes out most Saturdays often accompanied by with a small team (typically Sis Zan and Sis Salome) distributing leaflets and holding up a placard designed and made by her and Brother Clifford, engaging the public in discussions.

Several church members attended and supported the 'God Loves You Tour' held in Excel London on Sat 26 Aug 2023, led by Evangelist Franklin Graham, son of the late Evangelist Billy Graham.

Prayer

Prayer and Fasting sessions took place throughout the year, including:-

Mon 4 – Wed 6 Mar 2024 (re 449 Notice To Quit)

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievement and performance (continued)

Thu 12 – Sat 14 Dec 2024

We meet every Saturday morning in person to pray, and we meet every Wednesday evening via Zoom to pray.

24 Hour Prayer Chain on the last Friday of every month. Started end Oct 2019 and continued through 2020, 2021, 2022, 2023, 2024 and into 2025, with 1-hour slots for members to elect to pray throughout.

Dedication/Baptism

There were no dedications or baptisms this year.

Men's Ministry

Sun 15 June – Men's Ministry and Father's Day Programme. The men lead the service ministering with a new inspiring format involving a Q&A session about fatherhood.

The men have supported the running of the church in many ways, ie, prayer, music, PA system, preaching, administration, finance and building facilities management, and lettings support.

Women's Ministry

The women are very active meeting regularly and working well together to support and promote various church activities.

Including prayer, visitation, worship leading, hospitality and cleaning.

The Women planned and organised a lovely 50th Birthday Celebration Event for one of their members.

The women did a great job in delivering their Women's Ministry Day programme on Sun 6 Oct and the Mothers' Day Programme on Sun 30 Mar.

The Women led the organisation and delivery of the traditional Church Christmas Banquet on Sun 22 Dec just before Christmas.

Young Adults/Youth

Our young adults remain committed in continued service to the church, which balancing their vocational roles and lives.

We have registered with Fusion, the university student Christian networking and support group for students studying at London universities/colleges close to our church. We are currently dormant on this platform but hope to activate this in the year to come.

Sunday School

The 'Here We Grow' bible study booklets for our Sunday School are personally compiled by our Pastor Emmanuel Dampare. Themes covered the nature of God, Christ, The Bible, Persecution, Praise, and Importance of Home Groups. The content has proved to be extremely helpful, timely, and valued by all the members who have been participating.

People/Church

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievement and performance (continued)

The following longest serving members are:

52 Years – Mr John Williams (Secretary/Treasurer/Elder/Trustee/Director)

47 Years – Mr & Mrs Roudette

42 Years – Mr John Jenking (Elder/Trustee/Director)

Church Christmas Service was held on Sun 17 Dec on conclusion of the Prayer and Fasting.

Bereavements: we saw several of our brothers and sisters lose parents and siblings this year, so we have supported them all in prayer and financially/practically.

Fellowship/Community

In May 2024 several church members attended, a Christian family friendly event, called Big Church Festival, which was 2 days over the late Bank Holiday weekend where over 30,000 Christians and visitors attended, many camping or glamping, to enjoy live stage music from some of the world's best Christian music and worship bands, poetry, spoken word, children's, activities, exhibitions, food stalls, set in 6,000 acres of Sussex fields. On completion of this break, early bird tickets were booked for the following year's event scheduled for the Bank Holiday weekend in August 2025.

No Church Summer BBQ was held in the summer of this year given all the upheavals and activity associated with moving the church from the 449 building to the 171 building.

Lettings

We had several though reduced numbers of lettings enquiries in the last year (all in 449 none in 171). We use various channels to market the hall including our external noticeboard, Venue Scanner, HireSpace, HallsHire.com, our website, and by word of mouth.

St Gabriel's Ethiopians Church – continue with regular letting of the ground floor, plus occasional additional hires of the first floor up until they had to vacate the Dalston premises at the end of May 2024, along with ourselves.

We had many churches enquiring about hiring space from us for weekly church services, and met with several of them, plus others including, trade/charity/event organisers.

Finance

Income is balancing/exceeding expenditure most months except for the rent payment month each quarter.

Our Gift Aid scheme was re-designated to AGWC with HMRC.

Givers are periodically reminded of Gift Aid. This has been critically important – critically important to the church.

We do thank God for his marvellous provision through the wonderful giving of his people, including the giving /support from Walthamstownians, the Saturday Prayer Group, and the very generous and sustained sacrificial giving of our own members.

We do not rely on grants or sponsors nor government funding.

We have also deployed a channel of financial giving via a mobile app called GIVT. Secure, easy, quick,

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievement and performance (continued)

anonymous, and gift aid able.

We also have a chip and pin machine, for tithes/offering via card payments, contactless for payments up to £100. Pay by text, standing order, etc available.

Drop-In Centre

This 219 Glyn Road facility has been taken back from RCCG and is now back under our control to be used as we see fit. Ideas for community-focused work around the arts are being explored and researched.

Residential Flat

The property, 219a Glyn Road, is tenanted, with good occupants.

Administration/Building

We have maintained good relationships with our professional services providers, accountants, solicitors, letting agent, insurance company, and mortgage providers.

Various minor building maintenance/repair works continue to be carried out to ensure the buildings (both 449 and 171) remained safe, secure, weather-tight, and water-tight. We undertook a small refurbishment project to upgrade 171 first floor office, kitchen, and hall flooring. The 219 building continued its use as a community arts centre.

Notice To Quit 449 Lease

Following granting of the revised planning application, on Wednesday 27th February 2024, we were issued with a Notice To Quit our 449 Kingsland Road, E8 4AU lease by end May 2024. On Sun 3rd Mar 2024, we consequently advised the St Gabriels Ethiopian Orthodox Tewahedo Church (EOTC) hire our ground floor hall that they likewise had to cease use of the building by the end of May 2024. We in turn, also on Sun 3rd Mar 2024, advised The Redeemed Christian Church of God (RCCG) of their Notice To Quit their 171 Rushmore Road E5 0HA lease by the end of May 2024. AGWC's plan was to move our church services and operations back into 171 Rushmore Road, E5 0HA.

A large amount of church leadership/management time, effort, planning, notifications, activity, costs, etc, was initiated in February/March and invested in to achieve the end of May 2024 target exit date.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

b. Reserves policy

It is the policy of the Charity that funds should be maintained at a level equivalent to between three and six months' recurring expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

At the balance sheet date, the Charity held general reserves totalling £1,249,043 (2024: £1,137,428), of which free reserves are in a deficit at £110,957 (2024: deficit £223,058). The Charity holds fixed assets and investments totalling £1,360,000 (2024: £1,360,486). The improved position is due to a significant proportion of the rent arrears being waived by the landlord in return for us being asked to vacate the premises. The Trustees continue to examine all opportunities to generate unrestricted funds.

c. Review of the year

We are very grateful for the generous support of members of the Church.

The Trustees have reviewed the current accounting systems and processes of the Charity as part of a review of operations and individuals' duties. Professional advice has been sought regarding improvements to the Charity's accounting function, and in respect of the preparation of the annual financial statements.

d. Principal risks and uncertainties

Amazing Grace Worship Centre leadership meet regularly to ensure any financial risks are exposed quantified and plans put in place to mitigate them. We carefully monitor income and expenditure to ensure we are operating within our means. We take steps to maximise income through promotion and operation of Gift Aid on a monthly basis. We have periodic reviews of rent we charge the tenants of our properties in Dalston and Clapton to ensure we are getting the best deal. We limit expenditure to necessary items. We prioritise financial obligations to HMRC and other legal/statutory bodies and health and safety before addressing other demands.

Structure, governance and management

a. Constitution

Amazing Grace Worship Centre is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated 4th October 2010 and is a registered charity number 1138718 and under company number 07406467.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The church is in fellowship with the Assemblies of God in Great Britain and holds membership with both the Evangelical Alliance and Churches Together In England.

The Pastor attends an annual Assemblies of God conference plus several other regional meeting pertaining to the management and direction of the fellowship and consequently the local church. Through involvement in other local inter-denominational initiatives, the church is able to steer direction for the overall Christian voice in the locality.

The Church has the Pastor plus caretakers of hired events that are paid employees. All other staff are very hard-working, committed volunteers.

Statement of Trustees' responsibilities

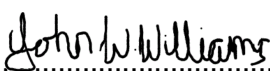
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....

Mr John Williams
Trustee

Date: 29-01-26

AMAZING GRACE WORSHIP CENTRE
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Amazing Grace Worship Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Martin Bailey*

Dated: 30-01-26

Martin Bailey, FCA
Goodman Jones LLP
1st Floor Arthur Stanley House
40-50 Tottenham Street
London
W1T 4RN

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	4	100,948	100,948	129,551
Investments	5	31,021	31,021	75,364
Total income		131,969	131,969	204,915
Expenditure on:				
Raising funds		4,936	4,936	4,859
Charitable activities	6	15,418	15,418	213,945
Total expenditure		20,354	20,354	218,804
Net income/(expenditure) before net gains on investments		111,615	111,615	(13,889)
Net gains on investments		-	-	610,000
Net movement in funds		111,615	111,615	596,111
Reconciliation of funds:				
Total funds brought forward		1,137,428	1,137,428	541,317
Net movement in funds		111,615	111,615	596,111
Total funds carried forward		1,249,043	1,249,043	1,137,428

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 26 form part of these financial statements.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07406467

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	-	486
Investment property	11	1,360,000	1,360,000
		<u>1,360,000</u>	<u>1,360,486</u>
Current assets			
Debtors	12	47,384	91,264
Cash at bank and in hand		10,123	5,131
		<u>57,507</u>	<u>96,395</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(87,207)	(227,623)
		<u>(29,700)</u>	<u>(131,228)</u>
Net current liabilities			
		<u>1,330,300</u>	<u>1,229,258</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	14	(81,257)	(91,830)
		<u>1,249,043</u>	<u>1,137,428</u>
Net assets excluding pension asset			
		<u>1,249,043</u>	<u>1,137,428</u>
Total net assets			
		<u><u>1,249,043</u></u>	<u><u>1,137,428</u></u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	1,249,043	1,137,428
		<u>1,249,043</u>	<u>1,137,428</u>
Total funds			
		<u><u>1,249,043</u></u>	<u><u>1,137,428</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

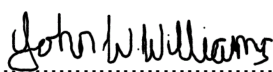
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....

Mr John Williams
Trustee

Date: 29-01-26

The notes on pages 16 to 26 form part of these financial statements.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Amazing Grace Worship Centre is a charitable company registered in England and Wales. The registered office is 171 Rushmore Road, Clapton, Hackney, London, E5 0HA. The objects of the Charity are set out in the Trustees' Report.

The Charity is a company limited by guarantee. In the event that the Charity is wound up, the liability in respect of the guarantee is limited to £1 per member.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Amazing Grace Worship Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements have been prepared in Sterling, the functional currency of the Charity, and monetary amounts have been rounded to the nearest £.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity is reliant upon public donations and rental income. The Trustees do not believe that there is a material uncertainty regarding the going concern status of the Charity and continue to adopt the going concern basis in preparing the financial statements

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 4 years straight line
-----------------------	-------------------------

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.8 Investments and investment properties

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities. Investments held as fixed assets are shown at cost less provision for impairment.

Investment properties are held at open market value on an existing use basis. Investment properties are subject to regular third party valuations by qualified chartered surveyors, supported by annual reviews by the Trustees.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year relate to assessing the market valuation of the investment properties.

4. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	100,948	100,948	129,551
	<u>100,948</u>	<u>100,948</u>	<u>129,551</u>
<i>Total 2024</i>	<u>129,551</u>	<u>129,551</u>	

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Rental income from investment properties	30,970	30,970	75,207
Interest income	51	51	157
	<u>31,021</u>	<u>31,021</u>	<u>75,364</u>
<i>Total 2024</i>	<u>75,364</u>	<u>75,364</u>	

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Religious services	15,418	15,418	213,945
<i>Total 2024</i>	213,945	213,945	

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Charitable activities	(85,271)	100,689	15,418	213,945
<i>Total 2024</i>	141,017	72,928	213,945	

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Religious services 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Depreciation	486	486	552
Insurance	1,967	1,967	10,005
Gas, electric & water	6,201	6,201	11,672
Repairs & maintenance	12,770	12,770	5,140
Travel & transport	200	200	43
Donations	6,073	6,073	5,978
Telephone & internet	3,011	3,011	1,321
Printing, postage & stationery	8,158	8,158	8,419
Legal & professional	1,692	1,692	1,200
Independant examination	5,202	5,202	4,950
Bank charges	582	582	577
Interest paid	11,142	11,142	22,100
Bad debts written off	42,405	42,405	-
Sundry	800	800	971
 Total 2025	 <u>100,689</u>	 <u>100,689</u>	 <u>72,928</u>
 <i>Total 2024</i>	 <u>72,928</u>	 <u>72,928</u>	

8. Staff costs

	2025 £	<i>2024 £</i>
Wages and salaries	45,588	52,336
Social security costs	4,406	4,645
Contribution to defined contribution pension schemes	37	92
	<u>50,031</u>	<u>57,073</u>

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2025	<i>2024</i>
	No.	<i>No.</i>
Pastor	1	<i>1</i>
Caretaker	1	<i>1</i>
	2	<i>2</i>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel are considered to be the Trustees. One trustee was remunerated for his role as pastor as disclosed in note 9.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2024 - £NIL*) for their role as a trustee. One trustee was remunerated in the current and prior years for his role as pastor. Total remuneration, including employer's NIC and pension contributions, totalled £44,396 (*2024: £44,979*).

During the year ended 31 March 2025, no Trustee expenses have been incurred (*2024 - £NIL*).

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2024	13,140
At 31 March 2025	13,140
Depreciation	
At 1 April 2024	12,654
Charge for the year	486
At 31 March 2025	13,140
Net book value	
At 31 March 2025	-
At 31 March 2024	486

11. Investment property

	Freehold investment property £
Valuation	
At 1 April 2024	1,360,000
At 31 March 2025	1,360,000

The investment properties were valued in May 2024 by a firm of qualified chartered surveyors, on an open market value for existing use basis. The Trustees have considered the valuation of these properties and consider that there has been no material change in these valuations and so they are appropriate valuations as at the balance sheet date.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	27,951	54,578
Other debtors	-	17,875
Prepayments and accrued income	19,433	18,811
	<u>47,384</u>	<u>91,264</u>

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Bank loans - refer note 14	21,855	21,855
Other loans	10,850	10,850
Other creditors	13,000	156,444
Accruals and deferred income	41,502	38,474
	<u>87,207</u>	<u>227,623</u>

Other loans represent monies advanced to the Charity by members of the congregation. Included within the above figure carried forward is an amount of £4,600 (2024: £4,600) due to the wife of one of the Trustees. All of these other loans are unsecured, interest free and repayable on demand.

14. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Bank loans	<u>81,257</u>	<u>91,830</u>

Bank loans comprise a bank loan subject to interest at 6.35%, secured against the Charity's investment properties, and is due for repayment in April 2037, and a bounceback loan due for repayment in June 2027.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds	1,137,428	131,969	(20,354)	1,249,043

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds	541,317	204,915	(218,804)	610,000	1,137,428

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Investment property	1,360,000	1,360,000
Current assets	57,507	57,507
Creditors due within one year	(87,207)	(87,207)
Creditors due in more than one year	(81,257)	(81,257)
Total	1,249,043	1,249,043

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	486	486
Investment property	1,360,000	1,360,000
Current assets	96,395	96,395
Creditors due within one year	(227,623)	(227,623)
Creditors due in more than one year	(91,830)	(91,830)
Total	<u>1,137,428</u>	<u>1,137,428</u>

17. Related party transactions

During the year, the Charity received donations from trustees and related parties totalling £24,323 (2024: £34,197). No restrictions were attached to these donations.

Apart from the above and those items disclosed elsewhere in the notes to the financial statements, there were no related party transactions requiring disclosure in either the current or prior years.

18. Controlling party

The Charity is under the control of the Board of Trustees. No individual has overall control.

Accounts

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

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AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

Mr Stephen Addai-Nimoh, Trustee
Rev Emmanuel Dampare, Trustee
Mr John Jenking, Trustee
Mr John Williams, Trustee

Company registered number

07406467

Charity registered number

1138718

Registered office

171 Rushmore Road
Clapton
Hackney
London
E5 0HA

Company secretary

Mr John Williams

Independent Examiner and Accountants

Martin Bailey, FCA
Goodman Jones LLP
Chartered Accountants
1st Floor Arthur Stanley House
40-50 Tottenham Street
London
W1T 4RN

Bankers

National Westminster Bank
20 Amhurst Road
London
E8 1QZ

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

SENIOR PASTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The senior pastor presents his statement for the year.

Purpose/Vision

As a local church, our purpose is to promote the worship of God as revealed in the Three Persons of the Holy Trinity - Father, Son, and Holy Spirit - according to the New Testament principles of the Bible.

- We promote evangelism and a strong Christian witness in the community.
- We promote spiritual growth in the life of every Christian through Bible studies and prayer.

Focus

Our primary scriptural strategic focus is on prayer. It is absolutely essential at every level of our ministry. We constantly prayed for peace in our country and all those in authority, both locally and nationally, to make the right decisions which affect the lives of the people. Our Saturday prayer meeting continued to attract even non-registered members of our church in the year under review.

Social concerns

There are a lot of social concerns in Hackney, and we believe in practical ministry that addresses the needs of hurting and helpless people in the community. As a church, we continued to address such needs through counselling, visiting the sick and the elderly.

The Men's Ministry and the Women's Ministry had a role to play in addressing some of these social concerns which came under their respective influence.

Here We Grow

This is the Sunday School department of the church, and it continued to be active in helping the spiritual development of the attendees.

Challenges

The year under review was very challenging as we planned to move back to our former place of worship, 171 Rushmore Road, E5 0HA. We continued to have our Zoom meetings every Wednesday from 6.30 pm - 8 pm.

Leadership

The current leadership was very united and committed to working together as responsible stewards to meet the challenges. I, as the Pastor, was able to attend the Zone, Area, and Annual Conferences of Assemblies of God during the year.

Rev. Emmanuel Dampare
Pastor

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their Annual Report together with the financial statements of the Charity for the year 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the Charity are:

- to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may deem fit;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods, or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may deem fit; and
- to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may deem fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the Charity's purposes for the public benefit

- Wednesday evening prayer, Saturday morning prayer and Sunday morning services (see below)
- Monthly Friday night prayer (see below)
- Prayer and fasting periods (see below)
- Easter Celebration with services held on Good Friday and Easter Sunday
- Christmas Celebration Service held on Christmas Eve
- New Year's Celebration Service held on New Year's Eve
- Water Baptism of individuals professing their faith in Jesus Christ
- Infant Dedications
- Solemnisation of Marriages
- Hall Lettings (see below)

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Regular weekly meetings are held every Wednesday evening, Saturday, and Sunday morning.

Saturday morning is the main prayer meeting during which a wide range of individual needs are prayed for, confidentially as required, with counselling provided straight after or at other more convenient times. Needs include health, unemployment, financial problems, family/relationship issues, court/immigration matters, spiritual, emotional and behavioural issues. These prayer meetings are open to members and non-members alike, plus Christians and non-Christians. It is well attended and highly valued.

Sunday morning is the main bible teaching and preaching time accompanied with prayer, singing, praise and worship. The bible teaching uses material personally prepared by the Pastor on a quarterly basis entitled 'Here We Grow'. The singing, praise and worship time is one of huge inspiration aided by the skilful team of resident singers and musicians (drummers, pianists, guitarist, PA technicians). Our members and visitors grow their bible knowledge and confidence in their Christian faith. Guest preachers are occasionally invited to preach the sermon.

Wednesday evening prayer is a further opportunity to support and intercede for other peoples needs and challenges.

The young people gather straight after each Sunday service for informal fellowship, encouragement and often focus on the musical instruments they have been playing during the services.

The musicians meet regularly to practice to ensure the highest quality support of praise and worship every Sunday morning. They will also actively maintain their instruments and the related PA system.

Monthly meetings are held on the second Wednesday of each month for the men's and women's departments to come together for bible sharing fellowship and encouragement, and to plan their programme of activities for the forthcoming months.

All night-prayer meetings are held regularly, usually on the last Friday of the designated month. This enables members/visitors to sacrificially spend extended periods of time supporting other people's needs through prayer. Periodic days of prayer and fasting are held throughout the year to help sharpen the church's focus on prayer and commitment to service.

Evangelism leafleting in the local Dalston area has been undertaken several times throughout the year.

Regular Church Council Meetings (deacons/trustees/directors) are held throughout the year typically once or twice a month or more frequently as required, to discuss and make decisions on governance, finance, projects and departmental matters.

Hall letting was a large and significant feature of the activities this year. Given the large size of our hall the hire costs were very competitive. Consequently, scores of enquires were received with several dozen converting into actual confirmed hall bookings. The hall hire purposes were varied, as were the hirers' ethnicities.

The church has a number of professionals who can sign passports, provide job references, assist with completing forms, and provide free music coaching.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievement and performance

a. Review of activities

DEPARTMENTS LEADER'S REPORT - Stephen Addai-Nimoh

Reporting on the Supporting Ministries of Amazing Grace Worship Centre. The ministries support the resident Pastor to carry out the vision of the church. The Men's ministry is made up of the men in the church. We are engaged in the activities that seek to promote the welfare and spiritual growth of the church, including preaching, teaching and managing the premises of the church.

Women's Ministry had regular meetings during the year. Unfortunately, they lost their leader. Their unflinching support to the bereaved family was much appreciated. The women celebrated the 'Women's Day'. They supported the church members who celebrated their birthday in the church.

The Youth Ministry is made up of the young adults of the church. Their dynamism and enthusiasm always impress everyone in the church. The Youth knowledge in technology facilitate the preaching of the gospel.

The Sunday School popularly known as 'Here We Grow' comprises of both men and the women in the church. Occasionally, we receive visitors who participate in the Bible studies and discussion. The advent of this ministry has largely increased the knowledge of the people in the Bible.

We expect to do better in the year ahead and hopefully improve our financial status since we will shortly be occupying our own acquired property.

Prepared by Stephen Addai-Nimoh (Elder)

WOMEN'S MINISTRY LEADER'S REPORT - Betty Addai-Nimoh

The Women's Ministry constitutes the largest active ministry in the church. This is largely, because the women outnumber the men in the church. The worship team of the church is dominated by women. The women meet monthly in the church. They discuss the welfare of the people. Mother's Day was celebrated in simplicity with members performing different activities. There was plenty of food provided by the women. This year's Women's Day was celebrated in a unique way. Some of the activities included performing short skit, singing, providing word of exaltation and reciting poems.

The Women organised an exciting summer outing. It was well attended incorporating the men who were interested. The Outing promoted unity amongst the women. Unfortunately, our leader was called to glory which was a blow to the ministry. Thank God new leaders are scheduled to be elected, and we will be on the move.

We are planning to engage in different programmes to reach out to more women in the church next year, God willing.

Prepared by Betty Addai-Nimoh (Leader)

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievement and performance (continued)

SECRETARY'S REPORT - John Williams

Leadership

Amazing Grace Worship Centre maintained productive relationships with our fellow denominational church leaders regionally and nationally, facilitated by the pastor and secretary attending periodic AoG regional conferences. A 'Stronger Together' theme for co-operation and collaboration, instituted from AOG GB senior, zone, area, and hub leadership.

Pastor attended the AoG General Conference, plus Area, Zone and Hub Meetings as they arose.

The Church Council and other leaders in the church met regularly throughout the year to re-state the church vision and plan towards events and growth throughout the year, and navigate the ongoing challenges arising.

We became the Amazing Grace Worship Centre as of 1 January 2011. The Clapton Christian Centre was dissolved on the 31 January 2011.

In 2023 the church was 52 years old (under AoG) on 3 April 2023.

The church will have been in our current Dalston location as Amazing Grace Worship Centre 13 years next year. We have 3 more years remaining on our lease, meaning on current terms, we will need to vacate this building in January 2027.

Pastor Emmanuel was 32 years as pastor of this church in September 2023 after joining the church following graduation from the AoG Mathersey Bible College in July 1991.

Several overall departmental meetings were held over the year including Church General meetings to report on and share the general progress the church has been making.

Guest Speakers

Guest speakers at our church this year were predominantly all in-house from our pastor, deacons and leaders.

Evangelism

Evangelism has remained on a personal level throughout the year, seeing occasional new faces.

Sister Pat leads the evangelism effort. She goes out most Saturdays often accompanied by with a small team (typically Sis Zan and Sis Salome) distributing leaflets and holding up a placard designed and made by her and Brother Clifford, engaging the public in discussions.

Several church members attended and supported the 'God Loves You Tour' held in Excel London on Sat 26 Aug 2023, led by Evangelist Franklin Graham, son of the late Evangelist Billy Graham.

Prayer

Prayer and Fasting session took place in early December prior to Christmas (Thu 14 – Sat 16 Dec).

We meet every Saturday morning in person to pray, and we meet every Wednesday evening via Zoom to pray.

24 Hour Prayer Chain on the last Friday of every month. Started end Oct 2019 and continued through 2020, 2021, 2022, 2023, and into 2024, with 1-hour slots for members to elect to pray throughout.

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievement and performance (continued)

Dedication/Baptism

Several candidates had completed the baptism preparation class with Pastor Emmanuel last year. The baptism service for them all was held this year on Sunday 3rd September 2023, concluding with the church's annual summer BBQ.

Men's Ministry

Sun 18 June – Men's Ministry and Father's Day Programme. The men lead the service with support from the Women's Department.

The men have supported the running of the church in many ways, ie, prayer, music, PA system, preaching, administration, finance and building facilities management, lettings support.

Women's Ministry

The women are very active meeting regularly and working well together to support and promote various church activities.

Including prayer, visitation, worship leading, hospitality and cleaning.

The Women planned and organised a lovely 60th Birthday Celebration Event for the Pastor's wife on Sun 25 June.

The women did great job in delivering their Women's Ministry Day on Sun 10 Mar.

A very sad and major loss to the church was the passing of Madeline Santulu on Wednesday 13th December 2023.

The Women/Church chose not to hold the traditional Church Christmas Banquet just before Christmas, in light of, and in respect for the recent passing of the Women's Ministry Department leader Madeline Santulu.

Young Adults/Youth

The young people held their Annual Youth Day in Aug.

Our young adults continued monthly bible studies on Zoom subject to everyone's availability.

Our young adults remain committed in continued service to the church, which balancing their vocational roles and lives.

We have registered with Fusion, the university student Christian networking and support group for students studying at London universities/colleges close to our church. We are currently dormant on this platform but hope to activate this in the year to come.

Sunday School

The 'Here We Grow' bible study booklets for our Sunday School are personally compiled by our Pastor Emmanuel Dampare. Themes covered the nature of God, Christ, The Bible, Persecution, Praise, and Importance of Home Groups. The content has proved to be extremely helpful, timely, and valued by all the members who have been participating.

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievement and performance (continued)

People/Church

The following longest serving members are:

51 Years – Mr John Williams (Secretary/Treasurer/Elder/Trustee/Director)

46 Years – Mr & Mrs Roudette

41 Years – Mr John Jenking (Elder/Trustee/Director)

Church Christmas Service was held on Sun 17 Dec on conclusion of the Prayer and Fasting.

Bereavements: we saw several of our brothers and sisters lose parents and siblings this year, so we have supported them all in prayer and financially/practically. This included the passing of the church's Women's Ministry Leader, with over 33 years' service, Madeline Santulu, on Wed 13th Dec 2023, and then in early 2024 the passing of the father of a family of young adult siblings in the church. A Farewell/Memorial Service was held for Sis Madeline on Sun 7th Jan 2024.

Fellowship/Community

In May 2023 several church members attended, a Christian family friendly event, called Big Church Festival, which was 2 days over the late Bank Holiday weekend where over 30,000 Christians and visitors attended, many camping or glamping, to enjoy live stage music from some of the world's best Christian music and worship bands, poetry, spoken word, children's, activities, exhibitions, food stalls, set in 6,000 acres of Sussex fields. On completion of this break, early bird tickets were booked for the May 2024 event.

The Church Summer BBQ was held in August 2023 (immediately following the Water Baptism Service) where we enjoyed great weather company with invited friends and family members.

A wonderful Church Trip Week was held this year in a beautiful Gloucestershire country cottage on the banks of the River Severn. This followed directly after the Big Church Festival and provided the opportunity for over 20 church members and their families to meet together for a week of prayer, fellowship, and recreation.

Lettings

We had several though reduced numbers of lettings enquiries in the last year. We use various channels to market the hall including our external noticeboard, Venue Scanner, HireSpace, HallsHire.com, iLondon (part of iGroup), mycommunityspace.org.uk, Gumtree, HealthStaffDiscounts.com (part of the NHS), Yell.com, our website, and latterly, increasingly, by word of mouth.

St Gabriel's Ethiopians Church – continue with regular letting of the ground floor, plus occasional additional hires of the first floor.

We had many churches enquiring about hiring space from us for weekly church services, and met with several of them, plus others including, trade/charity/event organisers.

- Apr 2023: St Gabriels EOTC Easter Weekend Celebration
- Sat 13 May 2023: University Graduation Celebration
- Sun 11 Jun 2023: St Gabriels EOTC Church Conference
- Sun 9 Jul 2023: General Hall Hire (Ethiopian)
- Aug (21 days): St Gabriels EOTC Veneration of St Mary
- Sep: St Gabriels EOTC "Finding Of The True Cross"

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievement and performance (continued)

- Sun 31 Dec 2023: CSWM Church Cross-Over Service
- Sun 7 Jan: St Gabriels EOTC Christmas
- Sun 21 Jan: St Gabriels EOTC Epiphany

Numerous other enquirers declined to proceed with bookings or cancelled bookings when we made clear the noise restrictions in place to avoid disturbing neighbours.

Finance

Income is balancing/exceeding expenditure most months except for the rent payment month each quarter.

Our Gift Aid scheme was re-designated to AGWC with HMRC.

Givers are periodically reminded of Gift Aid. This has been critically important – critically important to the church.

We do thank God for his marvellous provision through the wonderful giving of his people, including the giving /support from Walthamstownians, the Saturday Prayer Group, and the very generous and sustained sacrificial giving of our own members.

We do not rely on grants or sponsors nor government funding.

We have also deployed a channel of financial giving via a mobile app called GIVT. Secure, easy, quick, anonymous, and gift aid able.

We also have a chip and pin machine, for tithes/offering via card payments, contactless for payments up to £100. Pay by text, standing order, etc available.

Drop-In Centre

This 219 Glyn Road facility has been taken back from RCCG and is now back under our control to be used as we see fit. Ideas for community-focussed work around the arts are being explored and researched.

Residential Flat

The property, 219a Glyn Road, is tenanted, with good occupants.

Administration/Building

We have maintained good relationships with our professional services providers, accountants, solicitors, letting agent, insurance company, mortgage providers.

Various minor building maintenance/repair works continue to be carried out to ensure the building remained safe, secure, weather-tight, and water-tight.

We did however suffer a very costly and inconvenient event over the last weekend in October when the copper gas pipes from the meter feeding our boilers was stolen. We incurred thousands of pounds in consequential costs/repairs and several weekends of no heating, including some very cold days.

Our 449 Landlord had previously indicated his ambition to re-develop and had prior to this year compiled a draft re-development plan which was shared with the local residents via a Local Consultation over 3 days (with architect drawings, scaled models, etc), hosted by our church, followed by a pre-application and then a final formal application submission. We learned just before the end of the previous report period that the

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievement and performance (continued)

outcome/decision of the council planning committee was to unfortunately reject the planning application, in part due to opposition from neighbours. During this year, the 449 landlord re-submitted a heavily scaled back planning application, in consultation with us, which was approved in September 2023 by the council's planning sub-committee, with final sign-off and granting of the planning application (2022/1765) on 15 February 2024.

Notice To Quit 449 Lease

Following granting of the revised planning application, on Wednesday 27th February 2024, we were issued with a Notice To Quit our 449 Kingsland Road, E8 4AU lease by end May 2024. On Sun 3rd Mar 2024, we consequently advised the St Gabriels Ethiopian Orthodox Tewahedo Church (EOTC) hire our ground floor hall that they likewise had to cease use of the building by the end of May 2024. We in turn, also on Sun 3rd Mar 2024, advised The Redeemed Christian Church of God (RCCG) of their Notice To Quit their 171 Rushmore Road E5 0HA lease by the end of May 2024. AGWC's plan was to move our church services and operations back into 171 Rushmore Road, E5 0HA.

A large amount of church leadership/management time, effort, planning, notifications, activity, costs, etc, was initiated in February/March and invested in to achieve the end of May 2024 target exit date.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the Charity that funds should be maintained at a level equivalent to between three and six months' recurring expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

At the balance sheet date, the Charity held general reserves totalling £1,137,428 (2023: £541,317), of which free reserves are in deficit at £222,572 (2023: deficit £208,683). The Charity holds fixed assets and investments totalling £1,360,000 (2023: £751,038). The increase is due to a revaluation of the investment properties. The Trustees continue to examine all opportunities to generate unrestricted funds.

c. Review of the year

We are very grateful for the generous support of members of the Church. Expenditure has increased on the prior year.

The Trustees have reviewed the current accounting systems and processes of the Charity as part of a review of operations and individuals' duties. Professional advice has been sought regarding improvements to the Charity's accounting function, and in respect of the preparation of the annual financial statements.

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

d. Principal risks and uncertainties

Amazing Grace Worship Centre leadership meet regularly to ensure any financial risks are exposed quantified and plans put in place to mitigate them. We carefully monitor income and expenditure to ensure we are operating within our means. We take steps to maximise income through promotion and operation of Gift Aid on a monthly basis. We have periodic reviews of rent we charge the tenants of our properties in Dalston and Clapton to ensure we are getting the best deal. We limit expenditure to necessary items. We prioritise financial obligations to HMRC and other legal/statutory bodies and health and safety before addressing other demands.

Structure, governance and management

a. Constitution

Amazing Grace Worship Centre is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated 4th October 2010 and is a registered charity number 1138718 and under company number 07406467.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The church is in fellowship with the Assemblies of God in Great Britain and holds membership with both the Evangelical Alliance and Churches Together In England.

The Pastor attends an annual Assemblies of God conference plus several other regional meeting pertaining to the management and direction of the fellowship and consequently the local church. Through involvement in other local inter-denominational initiatives, the church is able to steer direction for the overall Christian voice in the locality.

The Church has the Pastor plus caretakers of hired events that are paid employees. All other staff are very hard-working, committed volunteers.

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

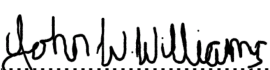
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....

Mr John Williams
Trustee

Date: 18-12-24

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of Amazing Grace Worship Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Martin Bailey*

Dated: 18-12-24

Martin Bailey, FCA
Goodman Jones LLP
1st Floor Arthur Stanley House
40-50 Tottenham Street
London
W1T 4RN

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	4	129,551	129,551	111,527
Investments	5	75,364	75,364	68,944
Total income		204,915	204,915	180,471
Expenditure on:				
Raising funds		4,859	4,859	10,339
Charitable activities	6	213,945	213,945	206,868
Total expenditure		218,804	218,804	217,207
Net expenditure before net gains on investments		(13,889)	(13,889)	(36,736)
Net gains on investments		610,000	610,000	-
Net movement in funds		596,111	596,111	(36,736)
Reconciliation of funds:				
Total funds brought forward		541,317	541,317	578,053
Net movement in funds		596,111	596,111	(36,736)
Total funds carried forward		1,137,428	1,137,428	541,317

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 27 form part of these financial statements.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07406467

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	486	1,038
Investment property	11	1,360,000	750,000
		<u>1,360,486</u>	<u>751,038</u>
Current assets			
Debtors	12	91,264	52,548
Cash at bank and in hand		5,131	5,525
		<u>96,395</u>	<u>58,073</u>
Creditors: amounts falling due within one year	13	(227,623)	(162,355)
Net current liabilities		<u>(131,228)</u>	<u>(104,282)</u>
Total assets less current liabilities		<u>1,229,258</u>	<u>646,756</u>
Creditors: amounts falling due after more than one year	14	(91,830)	(105,439)
Net assets excluding pension asset		<u>1,137,428</u>	<u>541,317</u>
Total net assets		<u><u>1,137,428</u></u>	<u><u>541,317</u></u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	1,137,428	541,317
Total funds		<u><u>1,137,428</u></u>	<u><u>541,317</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

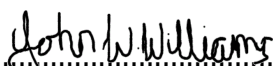
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....

Mr John Williams
Trustee

Date: 18-12-24

The notes on pages 17 to 27 form part of these financial statements.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Amazing Grace Worship Centre is a charitable company registered in England and Wales. The registered office is 171 Rushmore Road, Clapton, Hackney, London, E5 0HA. The objects of the Charity are set out in the Trustees' Report.

The Charity is a company limited by guarantee. In the event that the Charity is wound up, the liability in respect of the guarantee is limited to £1 per member.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Amazing Grace Worship Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements have been prepared in Sterling, the functional currency of the Charity, and monetary amounts have been rounded to the nearest £.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity is reliant upon public donations and rental income. The Trustees do not believe that there is a material uncertainty regarding the going concern status of the Charity and continue to adopt the going concern basis in preparing the financial statements

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

AMAZING GRACE WORSHIP CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 4 years straight line
-----------------------	-------------------------

AMAZING GRACE WORSHIP CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.8 Investments and investment properties

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities. Investments held as fixed assets are shown at cost less provision for impairment.

Investment properties are held at open market value on an existing use basis. Investment properties are subject to regular third party valuations by qualified chartered surveyors, supported by annual reviews by the Trustees.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

AMAZING GRACE WORSHIP CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year relate to assessing the market valuation of the investment properties.

4. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	129,551	129,551	111,527
<i>Total 2023</i>	<i>111,527</i>	<i>111,527</i>	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Rental income from investment properties	75,207	75,207	68,719
Interest income	157	157	225
	75,364	75,364	68,944
<i>Total 2023</i>	<i>68,944</i>	<i>68,944</i>	

AMAZING GRACE WORSHIP CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Religious services	213,945	213,945	206,868
<i>Total 2023</i>	206,868	206,868	

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Charitable activities	141,017	72,928	213,945	206,868
<i>Total 2023</i>	145,010	61,858	206,868	

AMAZING GRACE WORSHIP CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Religious services 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Depreciation	552	552	680
Insurance	10,005	10,005	9,227
Gas, electric & water	11,672	11,672	7,807
Repairs & maintenance	5,140	5,140	3,771
Travel & transport	43	43	40
Donations	5,978	5,978	6,301
Telephone & internet	1,321	1,321	1,317
Printing, postage & stationery	8,419	8,419	11,516
Legal & professional	1,200	1,200	940
Independant examination	4,950	4,950	4,025
Bank charges	577	577	559
Interest paid	22,100	22,100	14,221
Motor expense	971	971	1,454
	<u>72,928</u>	<u>72,928</u>	<u>61,858</u>
<i>Total 2023</i>	<u>61,858</u>	<u>61,858</u>	

8. Staff costs

	2024 £	<i>2023 £</i>
Wages and salaries	52,336	55,649
Social security costs	4,645	5,094
Contribution to defined contribution pension schemes	92	118
	<u>57,073</u>	<u>60,861</u>

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2024	<i>2023</i>
	No.	<i>No.</i>
Pastor	1	<i>1</i>
Caretaker	1	<i>1</i>
	2	<i>2</i>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2023 - £NIL*) for their role as a trustee. One trustee was remunerated in both the current and prior years for his role as pastor.

During the year ended 31 March 2024, no Trustee expenses have been incurred (*2023 - £NIL*).

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2023	13,140
At 31 March 2024	<u>13,140</u>
Depreciation	
At 1 April 2023	12,102
Charge for the year	552
At 31 March 2024	<u>12,654</u>
Net book value	
At 31 March 2024	<u><u>486</u></u>
At 31 March 2023	<u><u>1,038</u></u>

11. Investment property

	Freehold investment property £
Valuation	
At 1 April 2023	750,000
Surplus on revaluation	610,000
At 31 March 2024	<u><u>1,360,000</u></u>

The investment properties were valued in May 2024 by a firm of qualified chartered surveyors, on an open market value for existing use basis. The Trustees have considered the valuation of these properties and consider they are appropriate valuations as at the balance sheet date.

AMAZING GRACE WORSHIP CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	54,578	33,407
Other debtors	17,875	17,875
Prepayments and accrued income	18,811	1,266
	<u>91,264</u>	<u>52,548</u>

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank loans	21,855	18,209
Other loans	10,850	10,850
Trade creditors	-	19
Other creditors	156,444	98,111
Accruals and deferred income	38,474	35,166
	<u>227,623</u>	<u>162,355</u>

Other loans represent monies advanced to the Charity by members of the congregation. Included within the above figure carried forward is an amount of £4,600 (2023: £4,600) due to the wife of one of the Trustees. All of the loans are unsecured, interest free and repayable on demand.

14. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Bank loans	<u>91,830</u>	<u>105,439</u>

Bank loans represent a bank loan subject to interest at 6.35%, secured against the Charity's investment properties, and is due for repayment in April 2037, and a bounceback loan of £8,758 due for repayment in 3 years.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds	541,317	204,915	(218,804)	610,000	1,137,428

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds	578,053	180,471	(217,207)	541,317

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	486	486
Investment property	1,360,000	1,360,000
Current assets	96,395	96,395
Creditors due within one year	(227,623)	(227,623)
Creditors due in more than one year	(91,830)	(91,830)
Total	1,137,428	1,137,428

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	1,038	1,038
Investment property	750,000	750,000
Current assets	58,073	58,073
Creditors due within one year	(162,355)	(162,355)
Creditors due in more than one year	(105,439)	(105,439)
Total	<u>541,317</u>	<u>541,317</u>

17. Related party transactions

Excluding those items disclosed elsewhere in the notes to the financial statements, there were no related party transactions requiring disclosure in either the current or prior years.

18. Controlling party

The Charity is under the control of the Board of Trustees. No individual has overall control.

AMAZING GRACE WORSHIP CENTRE

England & Wales - Charity number 1138718

Accounts

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

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AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

Mr Stephen Addai-Nimoh, Trustee
Mr John Williams, Trustee
Mr John Jenking, Trustee
Rev Emmanuel Dampare, Trustee

Company registered number

07406467

Charity registered number

1138718

Registered office

449 Kingsland Road
Dalston
Hackney
London
E8 4AU

Company secretary

Mr John Williams

Independent Examiner and Accountants

Martin Bailey, FCA
Goodman Jones LLP
Chartered Accountants
29/30 Fitzroy Square
London
W1T 6LQ

Bankers

National Westminster Bank
20 Amhurst Road
London
E8 1QZ

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

SENIOR PASTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The senior pastor presents his statement for the year.

Amazing Grace Worship Centre comes under the umbrella of Assemblies of God churches in Great Britain.

Purpose/Vision

As a local church our purpose is to promote the worship of God as revealed in Three Persons - Father, Son and Holy Spirit according to the New Testament principles of the Bible.

- We promote evangelism and a strong Christian witness in the community.
- We promote spiritual growth in the life of every individual Christian through Bible studies and prayer.
- We promote the well-being of our local community especially through prayer.

Focus

Our primary scriptural strategic focus is on prayer. It is absolutely essential at every level of our ministry. We constantly prayed for peace in our country and all those in authority, both locally and nationally, to make the right decisions which affect the lives of the people. Our Saturday prayer meeting continued to attract even non-registered members of our church in the year under review.

Social concerns

There are a lot of social concerns in Hackney. We believe in a practical ministry that addresses the needs of hurting and helpless people in the community. As a church, we continued to address such needs through counselling, visiting the sick and the elderly. The Men's Ministry and the Women's Ministry also had a role to play in addressing some of the social concerns which come under their respective spheres of influence.

It is noteworthy to report that our Youth and Young Adults were very active, allowing them to grow into their desired roles through their meetings. This has helped them to build their confidence for responsibilities in the church.

Here We Grow - a Sunday School Department at the church - continued to be active in helping the spiritual development of the attendees.

Mid-Week Services

We had mid-week prayer meetings every Wednesday on Zoom from 6.30pm - 8pm which were well attended. The youth played an effective role to make the system work smoothly.

Leadership

The current leadership, more often than not, faced challenges in the year under review, however we remain committed and united to working together to meet and solve those challenges. The pastor was able to attend the zonal and area conferences with the secretary/treasurer.

Rev. Emmanuel Dampare
Pastor

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their Annual Report together with the financial statements of the Charity for the year 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the Charity are:

- to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may deem fit;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods, or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may deem fit; and
- to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may deem fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the Charity's purposes for the public benefit

- Wednesday evening prayer, Saturday morning prayer and Sunday morning services (see above)
- Monthly Friday night prayer (see above)
- Prayer and fasting periods (see above)
- Easter Celebration with services held on Good Friday and Easter Sunday
- Christmas Celebration Service held on Christmas Eve.
- New Year's Celebration Service held on New Year's Eve.
- Water Baptism of individuals professing their faith in Jesus Christ
- Infant Dedications
- Solemnisation of Marriages
- Hall Lettings (see above)

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Regular weekly meetings are held every Wednesday evening, Saturday, and Sunday morning.

Saturday morning is the main prayer meeting during which a wide range of individual needs are prayed for, confidentially as required, with counselling provided straight after or at other more convenient times. Needs include health, unemployment, financial problems, family/relationship issues, court/immigration matters, spiritual, emotional and behavioural issues. These prayer meetings are open to members and non-members alike, plus Christians and non-Christians. It is well attended and highly valued.

Sunday morning is the main bible teaching and preaching time accompanied with prayer, singing, praise and worship. The bible teaching uses material personally prepared by the Pastor on a quarterly basis entitled 'Here We Grow'. The singing, praise and worship time is one of huge inspiration aided by the skilful team of resident singers and musicians (drummers, pianists, guitarist, PA technicians). Our members and visitors grow their bible knowledge and confidence in their Christian faith. Guest preachers are occasionally invited to preach the sermon.

Wednesday evening prayer is a further opportunity to support and intercede for other peoples needs and challenges.

The young people gather straight after each Sunday service for informal fellowship, encouragement and often focus on the musical instruments they have been playing during the services.

The musicians meet regularly to practice to ensure the highest quality support of praise and worship every Sunday morning. They will also actively maintain their instruments and the related PA system.

Monthly meetings are held on the second Wednesday of each month for the men's and women's departments to come together for bible sharing fellowship and encouragement, and to plan their programme of activities for the forthcoming months.

All night-prayer meetings are held regularly, usually on the last Friday of the designated month. This enables members/visitors to sacrificially spend extended periods of time supporting other people's needs through prayer. Periodic days of prayer and fasting are held throughout the year to help sharpen the church's focus on prayer and commitment to service.

Evangelism leafleting in the local Dalston area has been undertaken several times throughout the year.

Regular Church Council Meetings (deacons/trustees/directors) are held throughout the year typically once or twice a month or more frequently as required, to discuss and make decisions on governance, finance, projects and departmental matters.

Hall letting was a large and significant feature of the activities this year. Given the large size of our hall the hire costs were very competitive. Consequently, scores of enquires were received with several dozen converting into actual confirmed hall bookings. The hall hire purposes were varied, as were the hirers' ethnicities.

The church has a number of professionals who can sign passports, provide job references, assist with completing forms, and provide free music coaching.

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

a. Review of activities

DEPARTMENTS LEADER'S REPORT - Stephen Addai-Nimoh

Annual Report of AGWC (Departments) 2023

Reporting on the Supporting Ministries of Amazing Grace Worship Centre. The ministries support the church to carry out the vision of the resident pastor.

The Men's ministry is made up of the men in the church. The men are few but very active and instrumental in the affairs and the progress of the church. This year the men actively supported the Pastor to carry out the ministerial duties and deputised in his absence. The men also took absolute control of the management of the church premises ensuring that the building was in good shape to organise our services. The Men's Day was duly observed with success. The church organised a Retreat Trip which was supported by the Men Ministry.

The Women Ministry out number the men in their attendance. They held many meetings on Sunday afternoons, soon after church service. They celebrated the Women's Day and supported the Men to organise Church Retreat away from London.

The Youth Ministry is made of the young adults of the church. Their dynamism and enthusiasm always impress everyone in the church. They organised many meetings with other youth groups in other churches.

The Sunday School Ministry which is popularly known as '**Here We Grow**' comprises of both the men and the women in the church. There is an incredible enthusiasm of the people who attend the meetings. It is here we discuss practical Christianity and the materials used are very supportive. People love to attend the meetings to share their testimonies and challenges.

A common need identified in all the ministries is lack of finance to promote/push forward the dreams and aspirations of the ministries. There is a bright future for all the ministries as we continue to work in collaboration to impact the community we belong.

Prepared by Stephen Addai-Nimoh (Elder)

WOMEN'S MINISTRY LEADER'S REPORT - Betty Addai-Nimoh

Amazing Grace worship Centre women's ministry report 2023

The women ministry constitutes the largest active sector of all the other ministries. This is largely because of our number in the church. The worship team of the church is dominated by the women.

The women celebrated this year mothers' Day in simplicity. There was plenty of food for the church which was provided by the women.

We also organised 'barbecue' during the summer season. More women participated in different ways making it a unique programme.

We thank God for how far He has brought us as a ministry.

We are planning to start zoom meetings again with the aim at getting all the women in attendance.

Prepared by Betty Addai-Nimoh (deputy Leader)

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

SECRETARY'S REPORT - John Williams

Leadership

Amazing Grace Worship Centre maintained productive relationships with our fellow denominational church leaders regionally and nationally, facilitated by the pastor and secretary attending periodic AoG regional conferences. A 'Stronger Together' theme for co-operation and collaboration, instituted from AOG GB senior, zone, area, and hub leadership.

Pastor attended the AoG Area, Zone and Hub Meetings as they arose.

The Church Council and other leaders in the church met regularly throughout the year to re-state the church vision and plan towards events and growth throughout the year, and navigate the challenges created by the lockdowns and restrictions from the last few years.

We became the Amazing Grace Worship Centre as of 1 January 2011. The Clapton Christian Centre was dissolved on the 31 January 2011.

In 2022 the church was 51 years old (under AoG) on 3 April 2022.

The church will have been in our current Dalston location as Amazing Grace Worship Centre 12 years next year. We have 4 more years remaining on our lease, meaning on current terms, we will need to vacate this building in January 2027.

Pastor Emmanuel was 31 years as pastor of this church in September 2022 after joining the church following graduation from the AoG Mathersey Bible College in July 1991.

Several overall departmental meetings were held over the year including Church General meetings to report on and share the general progress the church has been making.

Guest Speakers

Guest speakers at our church this year were predominantly all in-house from our pastor, deacons and leaders.

Evangelism

Evangelism has remained on a personal level throughout the year, seeing occasional new faces.

Sister Pat leads the evangelism effort. She goes out most Saturdays often accompanied by with a small team (typically Zan and Salome) distributing leaflets and holding up a placard designed and made by her and Brother Clifford, engaging the public in discussions.

Pastor and deacons previously met with a rep from The God Loves You Tour UK, for our church to be a Partner Church supporting a series of crusades across several UK cities, led by Billy Graham's son, Franklin Graham. Our church supported and attended the London crusade held at The ExCeL London where over 8,000 people attended and around 800 people made a decision to become a Christian and follow Jesus Christ.

Prayer

Prayer and Fasting sessions took place in Summer (Thu 9 Jun – Sat 11 Jun 22 "Recharge To Retreat") and then in early December prior to Christmas (Thu 8 – Sat 10 Dec 2022).

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

We meet every Saturday morning in person to pray, and we meet every Wednesday evening via Zoom to pray.

24 Hour Prayer Chain on the last Friday of every month. Started end Oct 19 and continued through 2020, 2021, 2022, and into 2023, with 1-hour slots for members to elect to pray throughout.

Dedication/Baptism

Several candidates completed the baptism preparation class with Pastor Emmanuel this year. The baptism service will be set when all candidates are available.

Men's Ministry

Sun 19 June – Men's Ministry Day and Father's Day. The men lead the service.

The men have supported the running of the church in many ways, ie, prayer, music, PA system, preaching, administration, finance and building facilities management, lettings support.

Women's Ministry

The women are very active meeting at least once a month and working well together to support and promote various church activities.

Including prayer, visitation, worship leading, hospitality and cleaning.

The women did great job in delivering their Women's Ministry Day with the theme on Sun 25 Sep, and arranging the Church Christmas Banquet on Sun 19 Dec.

Young Adults/Youth

The young people held their Annual Youth Day on Sun 14 Aug. This was co-vented with the funeral honouring service for the late Ralph Owusu. The day concluded with the church's annual summer BBQ.

The young people also hosted a 'Your Q' event in collaboration with Our God Given Mission (OGGM) which was well received. It took the format of a panel question and answer on topics of Christian contemporary, moral, ethical, and lifestyle matters. It was very professionally run by young adults and was well received by the church members and visitors. It was something that everyone would like to run again.

Our young adults continued monthly bible studies.

One of our 2020 graduates secured a job in a reputable LBC. A second graduate from 2020 secured a job in IT support for finance firms in the City/Canary Wharf. Another continues as a pharmacist now in the capital, with another on a scholarship playing basketball in Europe.

We have registered with Fusion, the university student Christian networking and support group for students studying at London universities/colleges close to our church. We are currently dormant on this platform but hope to activate this in the year to come.

Sunday School

The 'Here We Grow' bible study booklets for our Sunday School are personally compiled by our Pastor Emmanuel Dampare. The main two theme covered over this report period have been and 'Family Affairs', 'Christian Hope' and 'Facing Difficulties'. The content has proved to be extremely helpful and timely and valued

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

by all the members who have been participating.

People/Church

The following longest serving members were recognised:

50 Years – Mr John Williams (Secretary/Treasurer/Elder/Trustee/Director)

45 Years – Mr & Mrs Roudette

40 Years – Mr John Jenking (Elder/Trustee/Director)

Church Christmas Service and Banquet was held on Sun 18 Dec on conclusion of the Prayer and Fasting.

Bereavements: we saw a number of our brothers and sisters lose parents and siblings this year, so we have supported them all in prayer and practically.

Fellowship/Community

In June 2022 several church members attended the Big Church Day Out, a family friendly event, now re-branded as the Big Church Festival, which was 2 days over the Queen's Platinum Jubilee Bank Holiday weekend where over 30,000 Christians and visitors attended, many camping or glamping, to enjoy live stage music from some of the world's best Christian music and worship bands, poetry, spoken word, children's, activities, exhibitions, food stalls, set in 6,000 acres of Sussex fields. On completion of this break, early bird tickets were booked for the May 2023 event.

The Church Summer BBQ was held in August 2022 where we enjoyed great weather company with invited friends and family members.

No major Church Trip Week was held this year, though planning had begun for a Church Trip in Spring 2023. This will provide the opportunity for a week of prayer, fellowship, and recreation. 4 people went away for a 4 night break at Center Parcs.

457-459 Refurbishment: A lot of building works and disruption had been caused by these works though we enjoyed a very good and collaborative working relationship with the 457-459 landlord. These works were finally concluded this year.

Lettings

We have had many lettings enquiries in the last. We use various channels to market the hall including our external noticeboard, Venue Scanner, HireSpace, HallsHire.com, iLondon (part of iGroup), mycommunityspace.org.uk, Gumtree, HealthStaffDiscounts.com (part of the NHS), Yell.com, our website, and latterly, increasingly, by word of mouth.

St Gabriel's Ethiopians Church – continue with regular letting of the ground floor, plus occasional additional hires of the first floor.

Celebration Of God (AD) Brazilian Church – first floor hall hire every Saturday evening came to an end this year.

We had many churches enquiring about hiring space from us for weekly church services, and met with several of them, plus others including, trade/charity/event organisers.

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

- Thu 7 Apr 2022: Funeral Reception
 - Sun 25 Sep 2022: St Gabriel's EOTC "Finding Of The True Cross"
 - Sat 8 Oct 2022: Data Artisans – IT Cloud Data Training Company
 - Sat 19 Nov 2022: Christian Concert – (London Bulgarian SDA Church)
 - Sat 26 Nov 2022: Church Fundraising Event (Plaistow Church Of Christ (Filipino))
 - Sun 27 Nov 2022: Christian Film Night – (London Bulgarian SDA Church)
 - Sat 31 Dec 2022: CSWM Church Cross-Over Service
- Numerous other enquirers declined to proceed with bookings or cancelled bookings when we made clear the noise restrictions in place to avoid disturbing neighbours.

Finance

Income is balancing/exceeding expenditure most months except for the rent payment month each quarter.

Our Gift Aid scheme was re-designated to AGWC with HMRC.

Givers are periodically reminded of Gift Aid. This has been critically important – critically important to the church.

We do thank God for his marvellous provision through the wonderful giving of his people, including the giving /support from Walthamstownians, the Saturday Prayer Group, and the very generous and sustained sacrificial giving of our own members.

We do not rely on grants or sponsors nor government funding.

We have also deployed a channel of financial giving via a mobile app called GIVT. Secure, easy, quick, anonymous, and gift aid able.

We also have a chip and pin machine, for tithes/offering via card payments, contactless for payments up to £100. Pay by text, standing order, etc available.

Drop-In Centre

This 219 Glyn Road facility has been taken back from RCCG and is now back under our control to be used as we see fit.

Residential Flat

The property, 219a Glyn Road, is tenanted, having experienced several months vacant occupation.

Administration/Building

We have maintained good relationships with our professional services providers, accountants, solicitors, letting agent, insurance company, mortgage providers.

Our 449 Landlord had previously indicated his ambition to re-develop and had no compiled a draft re-development plan which was shared with the local residents via a Local Consultation over 3 days (with architect drawings, scaled models, etc), hosted by our church in the spring followed by a pre-application and then a final formal application submission in the summer. We learned just before the end of this report period that the outcome/decision of the council planning committee was to unfortunately reject the planning application, in part due to opposition from neighbours.

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

Various minor building maintenance/repair works continue to be carried out to ensure the building remained safe, secure, weather-tight, and water-tight.

Remedial/improvement works were undertaken on the gas central heating system following recommendations from the last British Gas inspection survey/visit and report which included the installation of 'low loss headers' installation plus other remedial works.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the Charity that funds should be maintained at a level equivalent to between three and six months' recurring expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

At the balance sheet date, the Charity held general reserves totalling £541,317 (2022: £578,053). The Charity holds fixed assets and investments totalling £751,038 (2022: £753,718). The Trustees continue to examine all opportunities to generate unrestricted funds.

c. Review of the year

We are very grateful for the generous support of members of the Church. Expenditure has increased on the prior year.

The Trustees have reviewed the current accounting systems and processes of the Charity as part of a review of operations and individuals' duties. Professional advice has been sought regarding improvements to the Charity's accounting function, and in respect of the preparation of the annual financial statements.

d. Principal risks and uncertainties

Amazing Grace Worship Centre leadership meet regularly to ensure any financial risks are exposed quantified and plans put in place to mitigate them. We carefully monitor income and expenditure to ensure we are operating within our means. We take steps to maximise income through promotion and operation of Gift Aid on a monthly basis. We have periodic reviews of rent we charge the tenants of our properties in Dalston and Clapton to ensure we are getting the best deal. We limit expenditure to necessary items. We prioritise financial obligations to HMRC and other legal/statutory bodies and health and safety before addressing other demands.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. Constitution

Amazing Grace Worship Centre is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated 4th October 2010 and is a registered charity number 1138718 and under company number 07406467.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The church is in fellowship with the Assemblies of God in Great Britain and holds membership with both the Evangelical Alliance and Churches Together In England.

The Pastor attends an annual Assemblies of God conference plus several other regional meeting pertaining to the management and direction of the fellowship and consequently the local church. Through involvement in other local inter-denominational initiatives, the church is able to steer direction for the overall Christian voice in the locality.

The Church has the Pastor plus caretakers of hired events that are paid employees. All other staff are very hard-working, committed volunteers.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

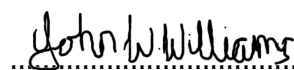
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....

Mr John Williams
Trustee

Date: 27-01-24

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of Amazing Grace Worship Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Martin Bailey*

Dated: 29-01-24

Martin Bailey, FCA
Goodman Jones LLP
29/30 Fitzroy Square
London
W1T 6LQ

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	4	111,527	111,527	99,467
Investments	5	68,944	68,944	85,315
Total income		180,471	180,471	184,782
Expenditure on:				
Raising funds		10,339	10,339	10,830
Charitable activities		206,868	206,868	152,881
Total expenditure		217,207	217,207	163,711
Net movement in funds		(36,736)	(36,736)	21,071
Reconciliation of funds:				
Total funds brought forward		578,053	578,053	556,982
Net movement in funds		(36,736)	(36,736)	21,071
Total funds carried forward		541,317	541,317	578,053

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 26 form part of these financial statements.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07406467

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	1,038	1,718
Investments		-	2,000
Investment property	10	750,000	750,000
		<u>751,038</u>	<u>753,718</u>
Current assets			
Debtors	11	52,548	48,254
Cash at bank and in hand		5,525	6,081
		<u>58,073</u>	<u>54,335</u>
Creditors: amounts falling due within one year	12	(162,355)	(114,250)
Net current liabilities		<u>(104,282)</u>	<u>(59,915)</u>
Total assets less current liabilities		<u>646,756</u>	<u>693,803</u>
Creditors: amounts falling due after more than one year	13	(105,439)	(115,750)
Net assets excluding pension asset		<u>541,317</u>	<u>578,053</u>
Total net assets		<u><u>541,317</u></u>	<u><u>578,053</u></u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	541,317	578,053
Total funds		<u><u>541,317</u></u>	<u><u>578,053</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

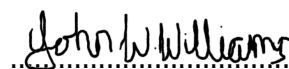
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....

Mr John Williams
Trustee

Date: 27-01-24

The notes on pages 17 to 26 form part of these financial statements.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Amazing Grace Worship Centre is a charitable company registered in England and Wales. The registered office is 449 Kingsland Road, Dalston, Hackney, London, E8 4AU. The objects of the Charity are set out in the Trustees' Report.

The Charity is a company limited by guarantee. In the event that the Charity is wound up, the liability in respect of the guarantee is limited to £1 per member.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Amazing Grace Worship Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity is reliant upon public donations and rental income but there is no evidence that these have been significantly impacted by the Covid-19 pandemic, although the Charity did obtain a bounceback loan in June 2020. Accordingly, the Trustees do not believe that there is a material uncertainty regarding the going concern status of the Charity and continue to adopt the going concern basis in preparing the financial statements.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 4 years straight line
-----------------------	-------------------------

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.8 Investments and investment properties

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities. Investments held as fixed assets are shown at cost less provision for impairment.

Investment properties are held at open market value on an existing use basis. Investment properties are subject to regular third party valuations by qualified chartered surveyors, supported by annual reviews by the Trustees.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year relate to assessing the market valuation of the investment properties.

4. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	111,527	111,527	99,467
<i>Total 2022</i>	99,467	99,467	

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Rental income from investment properties	68,719	68,719	85,193
Interest income	225	225	122
	68,944	68,944	85,315
<i>Total 2022</i>	85,315	85,315	

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	145,010	61,858	206,868	152,881
<i>Total 2022</i>	<i>109,818</i>	<i>43,063</i>	<i>152,881</i>	

Analysis of support costs

	Religious services 2023 £	Total funds 2023 £	Total funds 2022 £
Depreciation	680	680	1,224
Insurance	9,227	9,227	2,612
Gas, electric & water	7,807	7,807	3,682
Repairs & maintenance	3,771	3,771	4,650
Travel & transport	40	40	-
Donations	6,301	6,301	6,062
Telephone & internet	1,317	1,317	1,268
Printing, postage & stationery	11,516	11,516	5,615
Legal & professional	940	940	900
Independant examination	4,025	4,025	5,150
Bank charges	559	559	1,230
Interest paid	14,221	14,221	9,415
Motor expense	1,454	1,454	1,255
	61,858	61,858	43,063
<i>Total 2022</i>	<i>43,063</i>	<i>43,063</i>	

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Net income/(expenditure)

This is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets		
- owned by the charity	680	1,224
	<u>680</u>	<u>1,224</u>

During the year, no Trustees received any remuneration for their role as a trustee (2022 - £Nil).

During the year, no Trustees received any benefits in kind (2022 - £Nil).

During the year, no Trustees received any reimbursement of expenses (2022 - £Nil).

8. Staff costs

	2023 £	2022 £
Wages and salaries	55,649	61,352
Social security costs	5,094	843
Contribution to defined contribution pension schemes	118	142
	<u>60,861</u>	<u>62,337</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Pastor	1	1
Caretaker	1	1
	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2022	13,140
At 31 March 2023	13,140
Depreciation	
At 1 April 2022	11,422
Charge for the year	680
At 31 March 2023	12,102
Net book value	
At 31 March 2023	1,038
At 31 March 2022	1,718

10. Investment property

	Freehold investment property £
Valuation	
At 1 April 2022	750,000
At 31 March 2023	750,000

The investment properties were valued in the 2017 by a firm of qualified chartered surveyors, on an open market value for existing use basis. The Trustees have considered the valuation of these properties, including an impact arising as a result of the Covid-19 pandemic, and consider there to be no change in the valuation this year.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	33,407	28,744
Other debtors	17,875	17,875
Prepayments and accrued income	1,266	1,635
	<u>52,548</u>	<u>48,254</u>

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank loans	18,209	18,065
Other loans	10,850	10,850
Trade creditors	19	20
Other creditors	98,111	53,675
Accruals and deferred income	35,166	31,640
	<u>162,355</u>	<u>114,250</u>

Other loans represent monies advanced to the Charity by members of the congregation. Included within the above figure carried forward is an amount of £4,600 (2022: £4,600) due to the wife of one of the Trustees. All of the loans are unsecured, interest free and repayable on demand.

13. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Bank loans	<u>105,439</u>	<u>115,750</u>

Bank loans represent a bank loan subject to interest at 6.35%, secured against the Charity's investment properties, and is due for repayment in April 2037, and a bounceback loan of £15,662 due for repayment in 4 years.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds	578,053	180,471	(217,207)	541,317
	<u>578,053</u>	<u>180,471</u>	<u>(217,207)</u>	<u>541,317</u>

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds	556,982	184,782	(163,711)	578,053
	<u>556,982</u>	<u>184,782</u>	<u>(163,711)</u>	<u>578,053</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,038	1,038
Investment property	750,000	750,000
Current assets	58,073	58,073
Creditors due within one year	(162,355)	(162,355)
Creditors due in more than one year	(105,439)	(105,439)
Total	<u>541,317</u>	<u>541,317</u>

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	1,718	1,718
Fixed asset investments	2,000	2,000
Investment property	750,000	750,000
Current assets	54,335	54,335
Creditors due within one year	(114,250)	(114,250)
Creditors due in more than one year	(115,750)	(115,750)
 Total	 <u>578,052</u>	 <u>578,052</u>

16. Related party transactions

Excluding those items disclosed elsewhere in the notes to the financial statements, there were no related party transactions requiring disclosure in either the current or prior years.

17. Controlling party

The Charity is under the control of the Board of Trustees. No individual has overall control.

Accounts

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

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AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

Mr Stephen Addai-Nimoh, Trustee
Mr John Williams, Trustee
Mr John Jenking, Trustee
Rev Emmanuel Dampare, Trustee

Company registered number

07406467

Charity registered number

1138718

Registered office

449 Kingsland Road
Dalston
Hackney
London
E8 4AU

Company secretary

Mr John Williams

Independent Examiner and Accountants

Martin Bailey, FCA
Goodman Jones LLP
Chartered Accountants
29/30 Fitzroy Square
London
W1T 6LQ

Bankers

National Westminster Bank
20 Amhurst Road
London
E8 1QZ

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

SENIOR PASTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The chairman presents his statement for the year.

Amazing Grace Worship Centre comes under the umbrella of Assemblies of God churches in Great Britain.

Purpose/Vision

As a local church our purpose is to promote the worship of God as revealed in Three Persons - Father, Son and Holy Spirit according to the New Testament principles of the Bible

- We promote evangelism and a strong Christian witness in the community.
- We promote spiritual growth in the life of every individual Christian through Bible studies and prayer.
- We promote the well-being of our local community especially through prayer.

Focus

Our primary scriptural strategic focus is on prayer. It is absolutely essential at every level of our ministry. We constantly prayed for peace in our country and all those in authority, both locally and nationally, to make the right decisions which affect the lives of the people. Our Saturday prayer meeting continued to attract even non-registered members of our church in the year under review.

Social concerns

There are a lot of social concerns in Hackney. We believe in a practical ministry that addresses the needs of hurting and helpless people in the community. As a church, we continued to address such needs through counselling, visiting the sick and the elderly. The Men's Ministry and the Women's Ministry also had a role to play in addressing some of the social concerns which come under their respective spheres of influence.

It is noteworthy to report that our Youth and Young Adults were very active, allowing them to grow into their desired roles through their meetings. This has helped them to build their confidence for responsibilities in the church.

Here We Grow - a Sunday School Department at the church - continued to be active in helping the spiritual development of the attendees.

Challenges

The Covid restrictions posed a number of challenges for the church. It affected church attendance and the finances of the church adversely. However we were able to overcome that by having our services on zoom.

Marriage

I am happy to report that there was one marriage which took place in our church.

Leadership

The current leadership was very united and committed to working together as responsible stewards to meet the challenges.

Rev. Emmanuel Dampare
Pastor

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their Annual Report together with the financial statements of the Charity for the year 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the Charity are:

- to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may deem fit;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods, or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may deem fit; and
- to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may deem fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the Charity's purposes for the public benefit

- Wednesday evening prayer, Saturday morning prayer and Sunday morning services (see above)
- Monthly Friday night prayer (see above)
- Prayer and fasting periods (see above)
- Easter Celebration with services held on Good Friday and Easter Sunday
- Christmas Celebration Service held on Christmas Eve.
- New Year's Celebration Service held on New Year's Eve.
- Water Baptism of individuals professing their faith in Jesus Christ
- Infant Dedications
- Solemnisation of Marriages
- Hall Lettings (see above)

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Regular weekly meetings are held every Wednesday evening, Saturday, and Sunday morning.

Saturday morning is the main prayer meeting during which a wide range of individual needs are prayed for, confidentially as required, with counselling provided straight after or at other more convenient times. Needs include health, unemployment, financial problems, family/relationship issues, court/immigration matters, spiritual, emotional and behavioural issues. These prayer meetings are open to members and non-members alike, plus Christians and non-Christians. It is well attended and highly valued.

Sunday morning is the main bible teaching and preaching time accompanied with prayer, singing, praise and worship. The bible teaching uses material personally prepared by the Pastor on a quarterly basis entitled 'Here We Grow'. The singing, praise and worship time is one of huge inspiration aided by the skilful team of resident singers and musicians (drummers, pianists, guitarist, PA technicians). Our members and visitors grow their bible knowledge and confidence in their Christian faith. Guest preachers are occasionally invited to preach the sermon.

Wednesday evening prayer is a further opportunity to support and intercede for other peoples needs and challenges.

The young people gather straight after each Sunday service for informal fellowship, encouragement and often focus on the musical instruments they have been playing during the services.

The musicians meet regularly to practice to ensure the highest quality support of praise and worship every Sunday morning. They will also actively maintain their instruments and the related PA system.

Monthly meetings are held on the second Wednesday of each month for the men's and women's departments to come together for bible sharing fellowship and encouragement, and to plan their programme of activities for the forthcoming months.

All night-prayer meetings are held regularly, usually on the last Friday of the designated month. This enables members/visitors to sacrificially spend extended periods of time supporting other people's needs through prayer. Periodic days of prayer and fasting are held throughout the year to help sharpen the church's focus on prayer and commitment to service.

Evangelism leafleting in the local Dalston area has been undertaken several times throughout the year.

Regular Church Council Meetings (deacons/trustees/directors) are held throughout the year typically once or twice a month or more frequently as required, to discuss and make decisions on governance, finance, projects and departmental matters.

Hall letting was a large and significant feature of the activities this year. Given the large size of our hall the hire costs were very competitive. Consequently, scores of enquires were received with several dozen converting into actual confirmed hall bookings. The hall hire purposes were varied, as were the hirers' ethnicities.

The church has a number of professionals who can sign passports, provide job references, assist with completing forms, and provide free music coaching.

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

a. Review of activities

DEPARTMENTS LEADER'S REPORT - Stephen Addai-Nimoh (Elder in charge of the Departments)

Reporting on departments of AGWC: The Men's Ministry; The Women Ministry; Youth Ministry; and Sunday School (Here We Grow) Ministry.

The Men Ministry predominantly occupies the major offices in the Church organisation. The men provide services that include Preaching and Teaching, Church Administration, and the maintenance of the church building. The men observed and celebrated their Day, i.e., Men's Day.

The Women meet more regularly than all other ministries. The Annual Women's Day was well celebrated, and they also supported one of the member's wedding ceremonies. They occasionally provide meals to support members when there is a birthday celebration.

The Youth Ministry met on many occasions, sometimes with other Youth Movements from sister churches. The Youth have a comprehensive programme to discuss and equip themselves with the knowledge of God.

The Sunday School Ministry has been remarkably effective with the study of the word of God. The materials used and the teaching processes have been very helpful and imparting. The materials used this year was centred on 'Family Affairs' prepared by Pastor Emmanuel Dampare. The main goal of the ministry is to equip members with the wisdom of God, knowledge and understanding of Christian development.

All the ministries are determined to improve and do better in the future.

Reporting: Stephen Addai-Nimoh (Elder and Trustee)

WOMEN'S MINISTRY LEADER'S REPORT - Madeline Santulu

In 2021/2022 the Women's Ministry met once monthly. We agreed to continue meeting on Zoom as the Covid restrictions were still in place. We met on Zoom every 2nd Friday of the Month, to pray on various topics affecting us, the community, the country, and the world.

In April our ladies continued planning for the church trip for 2023, led by our Sister Maureen Williams. This trip is to help the old and new members of the church to bond together more.

June 20th was Father's Day and the ladies helped with the food preparations and decorations.

August 29th, 2021, was a very exciting time as the church celebrated its 50th Anniversary of the church. On the same day we celebrated Pastor Emmanuel's 30years of dedicated service to the church. We also celebrated the dedication and commitment of the deacons and long-standing members of the church. The women helped decorate the hall and did all the cooking for the occasion, it was indeed well celebrated, we saw the will of God working in the women of the church, the lord brought out gifts in some women who mostly would not participate, it was a great joy working alongside our church leaders in unity.

The women's annual celebrations day was held on 26th September 2021. The women lead the whole service on that Sunday. We had a Skit by Sister Maureen, Madeline and Deo and we played out Pettifer's wife and Joseph. Prayer was offered by Mummy Taylor, Exhortation by Sister Salome, Sister Betty lead Worship, it was a joy to watch, and everyone learned something from the play and the Psalm 51 read by our Sister Maureen.

October, November continued meeting and planning for the Christmas Party.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

December 2021 helped with Christmas party food preparations laying out tables and chairs.

January 2022 introduced posting prayer topics on our group chat so we can be praying for a week on the same topic.

February still planning and preparing for the church trip for 2023.

March 2022 was the happiest day of Amazing Grace Worship Centre since we got to decorate the Hall for our dear Sister Deo's wedding which was held on 26th of March, the women were proud to decorate the hall for our brother and sister's special day.

Mother's Day was held on 27th March 2022, the ladies oversaw the whole service that day led by Sister Betty for worship and prayer. It was wonderful just after the wedding we went to celebrate our Mother's Day following day.

We still have our women taking care of the cleaning and distribution of funds to help with the cost of food contributions.

The year has been uncertain, but we have the lord with us in these uncertain times. We thank the lord that despite the Covid restrictions we have continued to do the work of God and we thank him for the restrictions being dropped slowly one by one.

We thank the lord for his divine protection over our lives.

Madeline Santulu: Women's Lead
Betty Adenimoh: Women's Lead Assistant
Susan Kyeremeh: Secretary
Maureen Williams: Assistant Secretary

SECRETARY'S REPORT - John Williams

Leadership

Amazing Grace Worship Centre maintained productive relationships with our fellow denominational church leaders regionally and nationally, facilitated by the pastor and secretary attending periodic AoG regional conferences. A 'Stronger Together' theme for co-operation and collaboration, instituted from AOG GB senior, zone, area, and hub leadership.

Pastor attended the AoG GB Conference 2021 Wed 5 – Fri 7 May 2021 (online, Zoom large meeting), plus AoG Area, Zone and Hub Meetings as they arose.

The Church Council and other leaders in the church met regularly throughout the year to re-state the church vision and plan towards events and growth throughout the year, and navigate the challenges created by the last 2 years' of Covid-19 lockdowns and restrictions.

We became the Amazing Grace Worship Centre as of 1 January 2011. The Clapton Christian Centre was dissolved on the 31 January 2011.

In 2021 the church was 50 years old (under AoG) on 3 April 2021.

The church will have been in our current Dalston location as Amazing Grace Worship Centre 11 years next year. We have 5 more years remaining on our lease, meaning on current terms, we will need to vacate this

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

building in January 2027.

Pastor Emmanuel was 30 years as pastor of this church in September 2021 after joining the church following graduation from the AoG Mattersey Bible College in July 1991.

Several overall departmental meetings were held over the year including Church General meetings to report on and share the general progress the church has been making.

Guest Speakers

Guest speakers at our church this year were predominantly all in-house from our pastor, deacons and leaders.

Evangelism

Evangelism has remained on a personal level throughout the year, seeing occasional new faces.

Sister Pat leads the evangelism effort. She goes out most Saturdays often accompanied by with a small team (typically Zan and Salome) distributing leaflets and holding up a placard designed and made by her and Brother Clifford, engaging the public in discussions.

Pastor and deacons previously met with a rep from the Graham Tour, for our church to be a Partner Church supporting a series of crusades across eight UK cities, led by Billy Graham's son, Franklin Graham. COVID-19 coupled with hostile venue cancellations prevented it from proceeding, though it was now actively being planned across smaller number of cities.

As soon as the opportunity arose (before the start of this report date) to return to meeting in person following which we did so immediately (in Dec 2020). Other churches continued over Zoom, YouTube, etc, not meeting in person until June/July of this year. Some congregations across the country have seen their face to face attendance drop by up to 80% because of COVID's impact. We have fortunately been spared that level of atrophy

Prayer

Prayer and Fasting sessions took place in Easter Fri 2 April – Sun 4 April, Summer (Thu 6 Aug 20 – Sat 8 Aug 20) and then during the week prior to Christmas (Thu 16 Dec 20 – Sat 18 Dec 20).

We meet every Saturday morning in person to pray, and we meet every Wednesday evening via Zoom to pray.

24 Hour Prayer Chain on the last Friday of every month. Started end Oct 19 and continued through 2020, 2021 and into 2022, with 1-hour slots for members to elect to pray throughout.

Zoe Anorson's Cross-Denominational Prayer Breakfast's. This was hosted several times throughout the year in London churches and online, which was supported by our church.

Dedication/Baptism

An infant dedication was undertaken on Sun 27 Jul.

Several candidates completed the baptism preparation class with Pastor Emmanuel this year. The baptism service will be set when all candidates are available.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

Men's Ministry

Sun 20 June – Men's Ministry Day and Father's Day. The men lead the service.

The men have supported the running of the church in many ways, ie, prayer, music, PA system, preaching, administration, finance and building facilities management, lettings support.

Women's Ministry

The women are very active meeting at least once a month and working well together to support and promote various church activities.

Including prayer, visitation, worship leading, hospitality and cleaning.

The women did great job in delivering their Women's Ministry Day with the theme on Sun 3 Oct, and arranging the Church Christmas Banquet on Sun 19 Dec.

Sis Madeline worked with and developed plans with an organiser for our building to host a "Wellness Event London Expo & Award Dinner" on Sat 3 July 2021 which was unfortunately subsequently cancelled due to Covid concerns.

Young Adults/Youth

The young people held their Annual Youth Day on Sun 1 Aug

Two of our latest university graduates are now working in various roles both outside and inside of the church, Supporting the church IT/AV and music/worship areas. Another of our graduates qualified professionally and moved from London for new job opportunity. Another, continues on a basketball scholarship at a US university, finishing shortly.

Our young adults have begun leading worship on a regular basis, rehearsing, and working very well together, making a wonderful impact on the Sunday morning service praise and worship atmosphere.

We have registered with Fusion, the university student Christian networking and support group for students studying at London universities/colleges close to our church. We are currently dormant on this platform.

Sunday School

The 'Here We Grow' bible study booklets for our Sunday School are personally compiled by our Pastor Emmanuel Dampare. The main two theme covered over this report period have been 'Marital Relationships', and 'Family Affairs'. The content has proved to be extremely helpful and timely and valued by all the members who have been participating.

People/Church

This year the church's 50th anniversary was on 3 April 2021, and our pastor's 30 anniversary of service to the church was on 6 July 2021. We decided to celebrate both wonderful milestones with a special joint Thanksgiving Service on Sunday 29 August 2021.

The Women's Ministry were the backbone to making this happens with the food preparation, cakes, new curtains, sewing and hanging, tables and chairs decoration. Previous members and pastors of the church were

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

invited. A welcome number attended though not as many as for the 25th anniversary 5 years ago, caused in part by COVID impacts.

Church Christmas Service and Banquet was held on Sun 19 Dec on conclusion of the Prayer and Fasting.

Bereavements: we saw a number of our brothers and sisters lose parents and siblings this year, so we have supported them all in prayer and practically.

Fellowship/Community

We've maintained contact with the local community policing office (De Beauvoir Ward Neighbourhood Policing Team). We receive periodic calls, lately mainly via Twitter, regarding policing news and crime in the areas, eg anti-social behaviour, key drug dealer arrests, burglaries, local community meetings.

The Church Summer BBQ was held in August 2021 where we enjoyed great weather company with invited friends and family members.

Church Week Retreat – Centre Parcs in May – due to COVID impacts a much-reduced number was able to attend. It was nevertheless a lovely break.

457-459 Refurbishment: A lot of building works and disruption had been caused by these works though we enjoyed a very good and collaborative working relationship with the 457-459 landlord. The works, so far as they affect us have now been virtually complete.

Sat 3 Jul: Women's Health and Wellness Event – the organiser decided to cancel this event due to reduce interest arising from COVID concerns. It would have otherwise been an excellent community engagement event which had secured a special guest speaker, Tessa Sanderson, former Olympic Women's Javelin Champion.

Lettings

We have had many lettings enquiries in the last. We use various channels to market the hall including our external noticeboard, Venue Scanner, HireSpace, HallsHire.com, iLondon (part of iGroup), mycommunityspace.org.uk, Gumtree, HealthStaffDiscounts.com (part of the NHS), Yell.com, our website, and latterly, increasingly, by word of mouth.

St Gabriel's Ethiopians Church – continue with regular letting of the ground floor, plus occasional additional hires of the first floor.

Celebration Of God (AD) Brazilian Church – begun hiring our first floor hall every Saturday evening.

We have another church with advanced plans to begin hiring our first floor every Sunday late afternoon through early evening. This will probably be the last new regular weekly weekend hire we accept. Any additional ones would need to be weekdays only.

Otherwise, we had lots, and lots, of churches enquiring about hiring space from us for weekly church services, and met with several of them, plus others including, islamic/hindu groups, trade/charity/event organisers, especially after the full lifting of COVID restrictions earlier this year.

- Fri 16 Apr – Funeral Reception
- Fri 30 Apr – Funeral Reception
- 7-11 Jun – Quarterly British Council week of ACCA exams – Blue Agile Services (2 exam sittings per day)

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

- 4 Jul – Eritrean Church Community Meeting Hire
- Wed 21 Jul - Funeral Reception
- 25 Jul – Ethiopian Member Celebration Hire
- Thu 5 Aug - Funeral Reception
- Sun 26 Sep – St Gabriel's EOTC "Finding Of The True Cross"
- Fri 12 Nov - Funeral Reception
- Sat 30 Oct – Funeral Reception
- Fri 8-Sun 10 Oct – NSN (Night-time Spiritual Nutrition) 3-day Christian Conference
- Sun 31 Oct – Ethiopian Community Meeting & Meal
- Sat 20 Nov – Wedding Celebration
- Mon 15 – Mon 29 Nov – Dalston Filming Project (Production Office for Hinterland Pictures Ltd, c/o Sabina Smitham)
- Sat 25 Dec – 50th Birthday Party
- Tue 28 Dec 2021 – Annual St Gabriel's Service – the last of a scheduled series of monthly and annual special celebration services for 2021.
- 26th, 31st, Dec & 1st Jan – Church Services Hire – CSWM (Christian Spiritual Warfare Ministries) Church
- 6/7 Jan 2022 – St Gabriel's Ethiopian Orthodox Church's Christmas Midnight Mass Service
- 22/23 Jan 2022 - St Gabriel's Ethiopian Orthodox Church's Epiphany Midnight Mass Service
- 27 Mar 2022- A wedding plus reception was solemnised and hosted for two church members from our church.
- Numerous other enquirers declined to proceed with bookings or cancelled bookings when we made clear the noise restrictions in place to avoid disturbing neighbours.
- 457-459 Refurbishment: A lot of building works and disruption had been caused by these works though we enjoyed a very good and collaborative working relationship with the 457-459 landlord. The works. So far as they affect us have virtually now complete.
- 3 Jul: Women's Health and Wellness Event – the organiser decided to cancel this event due to reduce interest arising from COVID concerns. It would have otherwise been an excellent community engagement event which had secured a special guest speaker, Tessa Sanderson, former Olympic Women's Javelin Champion.

Finance

Income is balancing/exceeding expenditure most months except for the rent payment month each quarter.

Our Gift Aid scheme was re-designated to AGWC with HMRC.

Givers are periodically reminded of Gift Aid. This has been critically important – critically important to the church.

We do thank God for his marvellous provision through the wonderful giving of his people, including the giving /support from Walthamstownians, the Saturday Prayer Group, and the very generous and sustained sacrificial giving of our own members.

We do not rely on grants or sponsors nor government funding.

We have also deployed a channel of financial giving via a mobile app called GIVT. Secure, easy, quick, anonymous, and gift aid-able.

We also have a chip and pin machine, for tithes/offering via card payments, contactless for payments up to £100. Pay by text, standing order, etc available.

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

Drop-In Centre

This 219 Glyn Road facility has been taken back from RCCG and is now back under our control to be used as we see fit.

Residential Flat

In May/June the 219A Glyn Road flat had internal and external repairs done, plus two windows and all internal blinds replaced, plus obligatory electrical compliance works undertaken.

Administration/Building

We have maintained good relationships with our professional services providers, accountants, solicitors, letting agent, insurance company, mortgage providers.

Our 449 landlord has indicated he wants to develop the premises keeping us as a church at the heart of the plans. It very early days at the moment. As matters develop and we learn more we will brief our members and stakeholders. He also has planning permission for an adjacent property which affects our property. Following a lull from Spring 2020 during the Covid period, he has now had several visits this year for engineers and architects to move this along. He has not shared any further information on his plans with us. Further details are anticipated in the months following the end of this report end date.

Relatively small amounts of refurbishment/improvements were done including tiling the kitchen, re-tiling both toilets, rear room hall door wall plastering/painting, plus painting and varnishing the stairwell.

Need still remains to invite and develop discussion of ideas for the use of the refurbished ground floor hall beyond St Gabriel's. This will also include use of the first-floor hall. The ideas will underpin our church vision mission of evangelism and community engagement, will move focus away from large evening/late night lettings to smaller, community friendly activities and lettings, and possible enterprise activities. This will probably involve tailoring the various spaces depending on the interest and commitment we get from outside bodies/individuals. We met with St Gabriel's and agreed they fit curtains to cover all their wall icons plus a support curtain cable/wire to cover the front temple. We provided the curtain to hang from this cable. This installation helped remove the distraction from the artwork that other viewers and users would encounter, increasing likelihood of letting this space.

Before anything of value is stored downstairs, additional enhanced security will be required.

Various minor building maintenance/repair works continue to be carried out to ensure the building remained safe, secure, weather-tight and water-tight.

Secured British Gas's Initial Breakdown/Service Contract Boilers Inspection/Service visit on 16 April after 3 months of cancellations (need a 'low loss header' installation plus other remedial works)

449: Minor refurbishment works (additional kitchen sockets, boiler bonding, connecting-up oven, and air conditioning unit).

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the Charity that funds should be maintained at a level equivalent to between three and six months' recurring expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

At the balance sheet date, the Charity held general reserves totalling £578,053 (2021: £556,982). The Charity holds fixed assets and investments totalling £753,718 (2021: £754,942). The Trustees continue to examine all opportunities to generate unrestricted funds.

c. Review of the year

We are very grateful for the generous support of members of the Church. Expenditure has increased on the prior year.

The Trustees have reviewed the current accounting systems and processes of the Charity as part of a review of operations and individuals' duties. Professional advice has been sought regarding improvements to the Charity's accounting function, and in respect of the preparation of the annual financial statements.

d. Principal risks and uncertainties

Amazing Grace Worship Centre leadership meet regularly to ensure any financial risks are exposed quantified and plans put in place to mitigate them. We carefully monitor income and expenditure to ensure we are operating within our means. We take steps to maximise income through promotion and operation of Gift Aid on a monthly basis. We have periodic reviews of rent we charge the tenants of our properties in Dalston and Clapton to ensure we are getting the best deal. We limit expenditure to necessary items. We prioritise financial obligations to HMRC and other legal/statutory bodies and health and safety before addressing other demands.

Structure, governance and management

a. Constitution

Amazing Grace Worship Centre is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated 4th October 2010 and is a registered charity number 1138718 and under company number 07406467.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The church is in fellowship with the Assemblies of God in Great Britain and holds membership with both the Evangelical Alliance and Churches Together In England.

The Pastor attends an annual Assemblies of God conference plus several other regional meeting pertaining to the management and direction of the fellowship and consequently the local church. Through involvement in other local inter-denominational initiatives, the church is able to steer direction for the overall Christian voice in the locality.

The Church has the Pastor plus caretakers of hired events that are paid employees. All other staff are very hard-working, committed volunteers.

Statement of Trustees' responsibilities

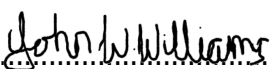
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Mr John Williams
Trustee

Date: 26-01-23

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of Amazing Grace Worship Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Martin Bailey*

Dated: 26-01-23

Martin Bailey, FCA
Goodman Jones LLP
29/30 Fitzroy Square
London
W1T 6LQ

AMAZING GRACE WORSHIP CENTRE
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	99,467	99,467	110,347
Investments	4	85,315	85,315	63,865
Total income		184,782	184,782	174,212
Expenditure on:				
Raising funds		10,830	10,830	-
Charitable activities		152,881	152,881	196,386
Total expenditure		163,711	163,711	196,386
Net movement in funds		21,071	21,071	(22,174)
Reconciliation of funds:				
Total funds brought forward		556,982	556,982	579,156
Net movement in funds		21,071	21,071	(22,174)
Total funds carried forward		578,053	578,053	556,982

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 28 form part of these financial statements.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07406467

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	1,718	2,942
Investments	9	2,000	2,000
Investment property	10	750,000	750,000
		<u>753,718</u>	<u>754,942</u>
Current assets			
Debtors	11	48,254	46,952
Cash at bank and in hand		6,081	9,832
		<u>54,335</u>	<u>56,784</u>
Creditors: amounts falling due within one year	12	(114,250)	(122,483)
Net current liabilities		<u>(59,915)</u>	<u>(65,699)</u>
Total assets less current liabilities		<u>693,803</u>	<u>689,243</u>
Creditors: amounts falling due after more than one year	13	(115,750)	(132,261)
Net assets excluding pension asset		<u>578,053</u>	<u>556,982</u>
Total net assets		<u><u>578,053</u></u>	<u><u>556,982</u></u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	578,053	556,982
Total funds		<u><u>578,053</u></u>	<u><u>556,982</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

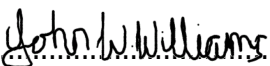
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

........
Mr John Williams
Trustee

Date: 26-01-23

The notes on pages 18 to 28 form part of these financial statements.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Amazing Grace Worship Centre is a charitable company registered in England and Wales. The registered office is 449 Kingsland Road, Dalston, Hackney, London, E8 4AU. The objects of the Charity are set out in the Trustees' Report.

The Charity is a company limited by guarantee. In the event that the Charity is wound up, the liability in respect of the guarantee is limited to £1 per member.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Amazing Grace Worship Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity is reliant upon public donations and rental income but there is no evidence that these have been significantly impacted by the Covid-19 pandemic, although the Charity did obtain a bounceback loan in June 2020. Accordingly, the Trustees do not believe that there is a material uncertainty regarding the going concern status of the Charity and continue to adopt the going concern basis in preparing the financial statements.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

AMAZING GRACE WORSHIP CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 4 years straight line
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AMAZING GRACE WORSHIP CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.8 Investments and investment properties

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities. Investments held as fixed assets are shown at cost less provision for impairment.

Investment properties are held at open market value on an existing use basis. Investment properties are subject to regular third party valuations by qualified chartered surveyors, supported by annual reviews by the Trustees.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

AMAZING GRACE WORSHIP CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	99,467	99,467	110,347
<i>Total 2021</i>	<u>110,347</u>	<u>110,347</u>	

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Rental income from investment properties	85,193	85,193	63,452
Interest income	122	122	413
	<u>85,315</u>	<u>85,315</u>	<u>63,865</u>
<i>Total 2021</i>	<u>63,865</u>	<u>63,865</u>	

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Charitable activities	109,818	43,063	152,881	196,387
<i>Total 2021</i>	<u>159,950</u>	<u>36,437</u>	<u>196,387</u>	

AMAZING GRACE WORSHIP CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Religious services 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Depreciation	1,224	1,224	671
Insurance	2,612	2,612	13,196
Gas, electric & water	3,682	3,682	(27,345)
Repairs & maintenance	4,650	4,650	17,432
Travel & transport	-	-	383
Donations	6,062	6,062	6,303
Telephone & internet	1,268	1,268	2,739
Printing, postage & stationery	5,615	5,615	100
Legal & professional	900	900	3,485
Independant examination	5,150	5,150	9,180
Bank charges	1,230	1,230	7,518
Interest paid	9,415	9,415	820
Motor expense	1,255	1,255	529
Sundry	-	-	181
Equipment hire	-	-	1,245
	<u>43,063</u>	<u>43,063</u>	<u>36,437</u>
<i>Total 2021</i>	<u>36,437</u>	<u>36,437</u>	

AMAZING GRACE WORSHIP CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Net income/(expenditure)

This is stated after charging:

	2022 £	<i>2021</i> £
Depreciation of tangible fixed assets		
- owned by the charity	1,224	<i>671</i>
	<u>1,224</u>	<u><i>671</i></u>

During the year, no Trustees received any remuneration for their role as a trustee (2021 - £Nil).

During the year, no Trustees received any benefits in kind (2021 - £Nil).

During the year, no Trustees received any reimbursement of expenses (2021 - £Nil).

7. Staff costs

	2022 £	<i>2021</i> £
Wages and salaries	61,352	<i>49,442</i>
Social security costs	843	<i>620</i>
Contribution to defined contribution pension schemes	142	<i>88</i>
	<u>62,337</u>	<u><i>50,150</i></u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	<i>2021</i> No.
Pastor	1	<i>1</i>
Caretaker	1	<i>-</i>
	<u>2</u>	<u><i>1</i></u>

No employee received remuneration amounting to more than £60,000 in either year.

AMAZING GRACE WORSHIP CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2021	13,140
At 31 March 2022	<u>13,140</u>
Depreciation	
At 1 April 2021	10,198
Charge for the year	1,224
At 31 March 2022	<u>11,422</u>
Net book value	
At 31 March 2022	<u>1,718</u>
At 31 March 2021	<u>2,942</u>

9. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 1 April 2021	2,000
At 31 March 2022	<u>2,000</u>
Net book value	
At 31 March 2022	<u>2,000</u>
At 31 March 2021	<u>2,000</u>

AMAZING GRACE WORSHIP CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10. Investment property

	Freehold investment property £
Valuation	
At 1 April 2021	750,000
At 31 March 2022	<u>750,000</u>

The investment properties were valued in the 2017 by a firm of qualified chartered surveyors, on an open market value for existing use basis. The Trustees have considered the valuation of these properties, including an impact arising as a result of the Covid-19 pandemic, and consider there to be no change in the valuation this year.

11. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	28,744	25,673
Other debtors	17,875	17,993
Prepayments and accrued income	1,635	3,286
	<u>48,254</u>	<u>46,952</u>

AMAZING GRACE WORSHIP CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Creditors: Amounts falling due within one year

	2022	<i>2021</i>
	£	£
Bank loans	18,065	<i>10,656</i>
Other loans	10,850	<i>10,850</i>
Trade creditors	20	<i>45,275</i>
Other creditors	53,675	<i>27,365</i>
Accruals and deferred income	31,640	<i>28,337</i>
	114,250	<i>122,483</i>

Other loans represent monies advanced to the Charity by members of the congregation. Included within the above figure carried forward is an amount of £4,600 (2021: £4,600) due to the wife of one of the Trustees. All of the loans are unsecured, interest free and repayable on demand.

13. Creditors: Amounts falling due after more than one year

	2022	<i>2021</i>
	£	£
Bank loans	115,750	<i>132,261</i>

Bank loans represent a bank loan subject to interest at 6.35%, secured against the Charity's investment properties, and is due for repayment in April 2037, and a bounceback loan of £22,398 due for repayment in 4 years.

AMAZING GRACE WORSHIP CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds	556,982	184,782	(163,711)	578,053

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds	579,156	174,212	(196,386)	556,982

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,718	1,718
Fixed asset investments	2,000	2,000
Investment property	750,000	750,000
Current assets	54,335	54,335
Creditors due within one year	(114,250)	(114,250)
Creditors due in more than one year	(115,750)	(115,750)
Total	578,053	578,053

AMAZING GRACE WORSHIP CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	2,942	2,942
Fixed asset investments	2,000	2,000
Investment property	750,000	750,000
Current assets	56,784	56,784
Creditors due within one year	(122,483)	(122,483)
Creditors due in more than one year	(132,261)	(132,261)
Total	<u>556,982</u>	<u>556,982</u>

16. Related party transactions

Excluding those items disclosed elsewhere in the notes to the financial statements, there were no related party transactions requiring disclosure in either the current or prior years.

17. Controlling party

The Charity is under the control of the Board of Trustees. No individual has overall control.

Accounts

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

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AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

Mr Stephen Addai-Nimoh, Trustee
Mr John Williams, Trustee
Mr John Jenking, Trustee
Rev Emmanuel Dampare, Trustee

Company registered number

07406467

Charity registered number

1138718

Registered office

449 Kingsland Road
Dalston
Hackney
London
E8 4AU

Company secretary

Mr John Williams

Independent Examiner and Accountants

Martin Bailey, FCA
Goodman Jones LLP
29/30 Fitzroy Square
London
W1T 6LQ

Bankers

National Westminster Bank
20 Amhurst Road
London
E8 1QZ

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

SENIOR PASTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The chairman presents his statement for the year.

Amazing Grace Worship Centre remains part of Assemblies of God Churches in Great Britain. As a local Church our main purpose is to promote the worship of God as revealed in three Persons- Father, Son and Holy Spirit- according to the New Testament principles.

- We promote a strong Christian witness in the community
- We promote spiritual growth in the life of every individual Christian
- We work together with other Assemblies of God Churches to ensure that the overall national vision is implemented at regional and zonal levels.

Focus

Our primary spiritual strategic focus is on prayer as a local Church. It is absolutely necessary at every level of our ministry. We constantly pray for peace in the country and those in authority, both locally and nationally since the decisions they take affect the ordinary lives of the people.

Social concerns

There are a lot of social concerns in Hackney. We believe in a practical ministry that addresses the needs of hurting people in the community. We normally do this through counselling service, visiting the elderly and the sick through the departments in the Church- the Men's Ministry, the Women's Ministry, and our Sunday School Ministry called 'Here we Grow'. However in view of the pandemic and the government's lockdown regulations, we could not visit families as we normally would. We could only do telephone calls, giving practical advice and praying with those who were sick and living in anxiety.

Other challenges

The year under review has been most challenging and distressing. The lockdown affected our church attendance adversely resulting in a big drop of our income. This in turn affected the refurbishment of our large church building.

However the positive side of the challenges was that we were able to conduct our services on zoom which reached a much wider audience than one would have expected.

Leadership

The current leadership was very united and committed to working together as responsible stewards to meet the challenges.

Rev. Emmanuel Dampare
Pastor
January 2022

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2020 to 31 March 2021. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the Charity are:

- to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may deem fit;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods, or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may deem fit; and
- to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may deem fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the Charity's purposes for the public benefit

- Wednesday evening prayer, Saturday morning prayer and Sunday morning services (see above)
- Monthly Friday night prayer (see above)
- Prayer and fasting periods (see above)
- Easter Celebration with services held on Good Friday and Easter Sunday
- Christmas Celebration Service held on Christmas Eve.
- New Year's Celebration Service held on New Year's Eve.
- Water Baptism of individuals professing their faith in Jesus Christ
- Infant Dedications
- Solemnisation of Marriages
- Hall Lettings (see above)

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Regular weekly meetings are held every Wednesday evening, Saturday, and Sunday morning.

Saturday morning is the main prayer meeting during which a wide range of individual needs are prayed for, confidentially as required, with counselling provided straight after or at other more convenient times. Needs include health, unemployment, financial problems, family/relationship issues, court/immigration matters, spiritual, emotional and behavioural issues. These prayer meetings are open to members and non-members alike, plus Christians and non-Christians. It is well attended and highly valued.

Sunday morning is the main bible teaching and preaching time accompanied with prayer, singing, praise and worship. The bible teaching uses material personally prepared by the Pastor on a quarterly basis entitled 'Here We Grow'. The singing, praise and worship time is one of huge inspiration aided by the skilful team of resident singers and musicians (drummers, pianists, guitarist, PA technicians). Our members and visitors grow their bible knowledge and confidence in their Christian faith. Guest preachers are occasionally invited to preach the sermon.

Wednesday evening prayer is a further opportunity to support and intercede for other peoples needs and challenges.

The young people gather straight after each Sunday service for informal fellowship, encouragement and often focus on the musical instruments they have been playing during the services.

The musicians meet regularly to practice to ensure the highest quality support of praise and worship every Sunday morning. They will also actively maintain their instruments and the related PA system.

Monthly meetings are held on the second Wednesday of each month for the men's and women's departments to come together for bible sharing fellowship and encouragement, and to plan their programme of activities for the forthcoming months.

All night-prayer meetings are held regularly, usually on the last Friday of the designated month. This enables members/visitors to sacrificially spend extended periods of time supporting other people's needs through prayer. Periodic days of prayer and fasting are held throughout the year to help sharpen the church's focus on prayer and commitment to service.

Evangelism leafleting in the local Dalston area has been undertaken several times throughout the year.

Regular Church Council Meetings (deacons/trustees/directors) are held throughout the year typically once or twice a month or more frequently as required, to discuss and make decisions on governance, finance, projects and departmental matters.

Hall letting was a large and significant feature of the activities this year. Given the large size of our hall the hire costs were very competitive. Consequently, scores of enquires were received with several dozen converting into actual confirmed hall bookings. The hall hire purposes were varied, as were the hirers' ethnicities.

The church has a number of professionals who can sign passports, provide job references, assist with completing forms, and provide free music coaching.

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

a. Review of activities

DEPARTMENTS LEADER'S REPORT - Stephen Addai-Nimoh (Elder in charge of the Departments)

Reporting on departments of AGWC: The Men's Ministry; The Women Ministry; Youth Ministry; and Sunday School (Here We Grow) Ministry.

The Men Ministry predominantly occupies the major offices in the Church organisation. The men provide services that include Preaching and Teaching, Church Administration, and the maintenance of the church building.

The Women Ministry meets more regularly than all other ministries. The Annual Women's Day was successfully celebrated. They also occasionally provide meals to support members when they are celebrating their birthdays.

The Youth Ministry met on many occasions, sometimes with other Youth Movements from sister churches.

The Sunday School Ministry has been very active. The materials used and the teaching processes have been very helpful and imparting. The materials used this year was centred on 'Family Affairs'.

The main goal of the ministry is to equip members with the wisdom of God, knowledge and understanding of Christian development.

All the ministries are determined to improve and do better in the future.

Reporting: Stephen Addai-Nimoh (Elder and Trustee)

WOMEN'S MINISTRY LEADER'S REPORT - Madeline Santulu

In 2020/2021, the Women's Ministry met at 1pm every second Sunday of the month at Amazing Grace Worship Centre (Dalston). As the Covid restrictions continued, it was agreed that we meet by zoom meeting every second Friday of the month for prayer and discussions the church and women issues in general.

April to May meetings were held but on group WhatsApp then on Church Zoom.

On 12 June 2020 the ladies helped prepare food to share on Fathers' Day.

The Women's Ministry group continued to meet after church until 2021 when we started using Zoom for our meetings on every second Friday of the month.

We continued to meet from May to November in preparation for the Amazing Grace Women's Ministry Annual Celebrations that were held on Sunday 27th September 2020. The women led the entire Sunday programme, with the theme being: "Shaping the Future with Prayer".

A word of encouragement was brought by Sister Salome and other sisters from the Women's Ministry. Food was prepared by the Women's Ministry and served to everyone who attended that Sunday.

13th December 2020, The Women's ministry organised the church Christmas celebration, where food was shared and music played.

January 2021 to March, the Women's Ministry has continued to meet on Zoom for prayer, teaching of the word, planning and reviewing issues concerning women in general and the church.

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

Women in the worship leading team continue to spend time praying for our worship leaders, the musicians and young worshippers in the church worship team.

As women we have continued to avail ourselves to maintain the cleanliness of the church, decorating, as well as preparing food, as and when it is required.

We continue to make contributions to the Women's Ministry funds in order to facilitate any expense required to further the development and support of the ministry. Our funds have helped women and their family who have been sick during the pandemic and could not come out to shop at grocers for themselves, some ladies facilitated that.

We also gave love offering from the women's ministry group account to the bereaved in our church. We also use the money to buy for items for cooking whenever there is food required to serve the church members and visitors.

The year has been uncertain but we thank the lord we have not lost one of our own to Covid, few have been sick but the lord has always covered us and we thank him for his Divine protection over our lives.

Amen.

Madeline Santulu: Women's Lead
Betty Addai-Nimoh: Women's Lead Assistant
Susan Kyeremeh: Secretary
Maureen Williams: Assistant Secretary

SECRETARY'S REPORT - John Williams

Leadership

Amazing Grace Worship Centre maintained productive relationships with our fellow denominational church leaders regionally and nationally, facilitated by the pastor and secretary attending periodic AoG regional conferences. A 'Stronger Together' theme for co-operation and collaboration, instituted from AOG GB senior, zone and hub leadership has been facilitated completely via Zoom calls due to COVID-19. This served to strengthen mutual leadership support, greater awareness of who's who and what going on in AoG locally and nationally. Pastor attend the AoG Area, Zone and Hub Meetings as they arose. The Hub meeting was held via Zoom on Mon 8 Feb, first Zone Meeting (Thames North Zone 2 "Beyond 2020") was held via Zoom on Wed 24 Feb. AoG's Annual Conference Meeting ("Ascend") was held on Sat 6 Mar again via Zoom.

The Church Council and other leaders in the church met regularly throughout the year to re-state the church vision and plan towards events and growth throughout the year, and navigate the challenges created by COVID-19.

Administration/Building

Our church opted to return to meeting in person at the earliest opportunity when relaxation of COVID-19 restrictions permitted this in December 2020. Other churches continued over Zoom, YouTube, etc, not meeting in person until June/July of this year. Some congregations across the country have seen their face-to-face attendance drop by up to 80% because of COVID's impact. Thankfully the impact on our numbers were nowhere near this, though individual church members personal finances had been impacted by job losses, furlough, etc which impacted church finances.

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

The subsequent increase in weekly church hires required additional part-time staff to be used to caretake this.

The whole building was electrically re-wired and large areas of our flat roofs were repaired. Which was a very large expense.

Numerous smaller internal cosmetic improvements, refurbishments and repairs were undertaken to the kitchen area, toilets, stairwell and other rooms.

We have maintained good relationships with our professional services providers, accountants, solicitors, letting agent, insurance company, mortgage providers.

Guest speakers

Guest speakers at our church this year were all in-house from our deacons and our leaders.

COVID-19 resulted in the lockdown closure of the building in late March 2020 for several months. During this period our Wednesday Prayer Meeting, Saturday Prayer Meeting and Sunday Here We Grow were all conducted over Zoom. Pastor's Sunday Morning Preaching was shown on YouTube.

Evangelism

Pastor and deacons previously met with a rep from the Graham Tour, for our church to be a Partner Church supporting a series of crusades across eight UK cities, led by Billy Graham's son, Franklin Graham. COVID-19 coupled with hostile venue cancellations prevented it from proceeding.

COVID resulted in the closure of the building twice in 2020, late March through to mid-July and all of November. During this period our Wednesday Prayer Meeting, Saturday Prayer Meeting and Sunday Here We Grow was conducted over Zoom. Pastor's Sunday Morning Preaching was shown on initially on YouTube and then also on Facebook Live.

Prayer

Prayer and Fasting sessions took place in Summer (Thu 6 Aug 20 – Sat 8 Aug 20) and then during the week prior to Christmas (Thu 17 Dec 20 – Sat 19 Dec 20).

Several All-Night Prayer meetings were held through the year.

The church met every Wednesday evening on Zoom to pray.

A 24-Hour Prayer Chain was held on the last Friday of every month, with 1-hour slots for members to elect to pray throughout.

Cross-Denominational Prayer Breakfasts were hosted several times throughout the year including an online session with 13 Hour Prayer Ministries from the US.

Fellowship/Community

A thoroughly enjoyable and memorable Church Retreat Week was held at the Tudor Wing Cottage, Kent. Mon 20 – Fri 24 July 2020. We enjoyed lovely warm and sunny weather which strengthened our spiritual unity and social cohesion via daily times of joint prayer and bible sharing, sports, swimming, cooking together, debating, indoor games, and a barbeque.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

We held a Church Carol Service and Christmas Banquet was held on Sunday 20 December on conclusion of the Prayer and Fasting, and invited our local neighbours to attend.

We've maintained contact with the local community policing office (De Beauvoir Ward Neighbourhood Policing Team). We receive communication occasionally by email, lately mainly via Twitter, regarding policing news and crime in the areas, eg anti-social behaviour, criminal arrests, burglaries, local community meetings.

Lettings

We have had many lettings enquiries in the last year. We use various channels to market the hall including mycommunityspace.org.uk, Gumtree, HireSpace, VenueScanner, HallHire.com, Yell.com, our website, and latterly, increasingly, by word of mouth.

- Sat 25/Sun 26 Jul 20 and weekly onwards – St Gabriels Ethiopian Orthodox Tewahedo Church
- Sep & Dec – hosted quarterly British Council week of ACCA exams (up to 80 candidates)
- Several Funeral Reception/Wake hires
- Later in the year (Jan 2021) we eventually secured the long-term hire of a Brazilian Celebration Of God Church AD (Assembleia de Deus), the start date delayed by COVID-19 related issues.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the Charity that funds should be maintained at a level equivalent to between three and six months' recurring expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

At the balance sheet date, the Charity held general reserves totalling £556,982 (2020: £579,156). The Charity holds fixed assets and investments totalling £754,942 (2020: £753,403). The Trustees continue to examine all opportunities to generate unrestricted funds.

c. Review of the year

We are very grateful for the generous support of members of the Church. Expenditure has decreased on the prior year.

The Trustees have reviewed the current accounting systems and processes of the Charity as part of a review of operations and individuals' duties. Professional advice has been sought regarding improvements to the Charity's accounting function, and in respect of the preparation of the annual financial statements.

AMAZING GRACE WORSHIP CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

d. Principal risks and uncertainties

Amazing Grace Worship Centre leadership meet regularly to ensure any financial risks are exposed quantified and plans put in place to mitigate them. We carefully monitor income and expenditure to ensure we are operating within our means. We take steps to maximise income through promotion and operation of Gift Aid on a monthly basis. We have periodic reviews of rent we charge the tenants of our properties in Dalston and Clapton to ensure we are getting the best deal. We limit expenditure to necessary items. We prioritise financial obligations to HMRC and other legal/statutory bodies and health and safety before addressing other demands.

Structure, governance and management

a. Constitution

Amazing Grace Worship Centre is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated 4th October 2010 and is a registered charity number 1138718 and under company number 07406467.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The church is in fellowship with the Assemblies of God in Great Britain and holds membership with both the Evangelical Alliance and Churches Together In England.

The Pastor attends an annual Assemblies of God conference plus several other regional meeting pertaining to the management and direction of the fellowship and consequently the local church. Through involvement in other local inter-denominational initiatives, the church is able to steer direction for the overall Christian voice in the locality.

The Church has the Pastor plus caretakers of hired events that are paid employees. All other staff are very hard-working, committed volunteers.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Plans for future periods

Our immediate circumstances as a church and as individuals may be relentlessly challenging. However, under God's Holy Spirit-inspired direction, we will be engaging everyone's ideas, giving, commitment, and continued faithfulness to craft and shape a future which will glorify God. God will build the spiritual house which will be for the spiritual and physical/emotional healing of our community turning men, women and children to Christ. With God's help we will serve the community in many practical and useful ways through early-years activities, education, wellbeing and senior citizens activities. We will maximise the space, time and opportunity that this building and location gives us.

We have had increasing interest shown by individuals and bodies wanting to share/hire our space. We believe this will be a key vehicle through which we will be able to serve the local community and achieve our objectives.

In the Holy Bible the Old Testament book of Micah Chapter 7 verse 11 reads "The day for building your walls will come, the day for extending your boundaries. In that day people will come to you from Assyria and the cities of Egypt, even from Egypt to the Euphrates and from sea to sea and from mountain to mountain."

Our main plans for the future are:

- Increase capacity for church plus community use and to increase community engagement, beyond the current regular pre-dominant ground floor use by St Gabriel's Ethiopian Orthodox Church and first floor use by Amazing Grace Worship Centre.
- Start day-time lettings: eg training/meeting spaces, occasional health check centre, exhibitions, other church hires, etc and increase rental/lettings income.
- Plan towards an all-day large scale Women's Wellness Event which will feature women's wellness focussed vendors setting up in our ground floor hall followed by a ticketed fundraising banquet in our first floor hall with a former Olympic gold medallist woman as the key note guest speaker.
- Embark on friendship group for elderly.
- Revision classes for school students.
- Explore what services we could provide to parents/young children, eg Stay & Play.
- Musical instrument coaching on keyboards, drums, bass guitar, and possibly AV/PA system coaching.
- Engage and grow work with university students.
- Health, wellbeing and keep fit classes eg Pilates, Zumba (2-3 fitness instructors have expressed interest in starting classes).
- Develop capability to deliver privated livestreaming of activities over the internet.
- More confidently, professionally and passionately promote the use of our two halls to host and serve the initiatives mentioned above.
- 2021 Church Bi-Centennial Celebration & Events - the year 2021 will mark the church's 50th anniversary under AoG (3 April 1971), 30 years service of our pastor (6 July 1991), 10 years in our existing Dalston location (5 June 2011), plus the start of several long serving members' 40th, 45th, and 50th years as continuous church members. Numerous celebrations and events for all these milestones will be planned for Summer 2021 and beyond.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

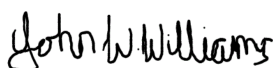
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Mr John Williams
Trustee

Date: 31-01-22

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of Amazing Grace Worship Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Martin Bailey*

Dated: 31-01-22

Martin Bailey, FCA
Goodman Jones LLP
29/30 Fitzroy Square
London
W1T 6LQ

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	110,347	110,347	121,546
Investments	4	63,865	63,865	53,069
		<u>174,212</u>	<u>174,212</u>	<u>174,615</u>
Total income				
Expenditure on:				
Raising funds		-	-	7,095
Charitable activities		196,386	196,386	192,460
		<u>196,386</u>	<u>196,386</u>	<u>199,555</u>
Total expenditure				
		<u>(22,174)</u>	<u>(22,174)</u>	<u>(24,940)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		579,156	579,156	604,096
Net movement in funds		(22,174)	(22,174)	(24,940)
		<u>556,982</u>	<u>556,982</u>	<u>579,156</u>
Total funds carried forward				

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 26 form part of these financial statements.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07406467

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	2,942	1,403
Investments	9	2,000	2,000
Investment property	10	750,000	750,000
		<u>754,942</u>	<u>753,403</u>
Current assets			
Debtors	11	46,952	26,711
Cash at bank and in hand		9,832	2,582
		<u>56,784</u>	<u>29,293</u>
Creditors: amounts falling due within one year	12	(122,483)	(100,591)
Net current liabilities		<u>(65,699)</u>	<u>(71,298)</u>
Total assets less current liabilities		<u>689,243</u>	<u>682,105</u>
Creditors: amounts falling due after more than one year	13	(132,261)	(102,949)
Net assets excluding pension asset		<u>556,982</u>	<u>579,156</u>
Total net assets		<u><u>556,982</u></u>	<u><u>579,156</u></u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	556,982	579,156
Total funds		<u><u>556,982</u></u>	<u><u>579,156</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

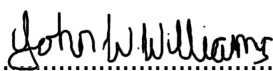
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....

Mr John Williams
Trustee

Date: 31-01-22

The notes on pages 16 to 26 form part of these financial statements.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Amazing Grace Worship Centre is a charitable company registered in England and Wales. The registered office is 449 Kingsland Road, Dalston, Hackney, London, E8 4AU. The objects of the Charity are set out in the Trustees' Report.

The Charity is a company limited by guarantee. In the event that the Charity is wound up, the liability in respect of the guarantee is limited to £1 per member.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Amazing Grace Worship Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity is reliant upon public donations and rental income but there is no evidence that these have been significantly impacted by the Covid-19 pandemic, although the Charity did obtain a bounceback loan in June 2020. Accordingly, the Trustees do not believe that there is a material uncertainty regarding the going concern status of the Charity and continue to adopt the going concern basis in preparing the financial statements.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 4 years straight line
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AMAZING GRACE WORSHIP CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.8 Investments and investment properties

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities. Investments held as fixed assets are shown at cost less provision for impairment.

Investment properties are held at open market value on an existing use basis. Investment properties are subject to regular third party valuations by qualified chartered surveyors, supported by annual reviews by the Trustees.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

AMAZING GRACE WORSHIP CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	110,347	110,347	121,546
	<u>110,347</u>	<u>110,347</u>	
<i>Total 2020</i>	<u>121,546</u>	<u>121,546</u>	

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Rental income from investment properties	63,452	63,452	52,794
Interest income	413	413	275
	<u>63,865</u>	<u>63,865</u>	<u>53,069</u>
<i>Total 2020</i>	<u>53,069</u>	<u>53,069</u>	

5. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charitable activities	159,950	36,437	196,387	192,460
	<u>159,950</u>	<u>36,437</u>	<u>196,387</u>	
<i>Total 2020</i>	<u>113,438</u>	<u>79,022</u>	<u>192,460</u>	

AMAZING GRACE WORSHIP CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Religious services 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Depreciation	671	671	1,381
Insurance	13,196	13,196	7,679
Gas, electric & water	(27,345)	(27,345)	9,265
Repairs & maintenance	17,432	17,432	28,409
Travel & transport	383	383	352
Donations	6,303	6,303	7,713
Telephone & internet	2,739	2,739	1,384
Printing, postage & stationery	100	100	3,613
Legal & professional	3,485	3,485	6,947
Independant examination	9,180	9,180	2,500
Bank charges	7,518	7,518	772
Interest paid	820	820	8,702
Sundry	529	529	305
Exp type 16	181	181	-
Exp type 17	1,245	1,245	-
	<u>36,437</u>	<u>36,437</u>	<u>79,022</u>
<i>Total 2020</i>	<u>79,022</u>	<u>79,022</u>	

AMAZING GRACE WORSHIP CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Net income/(expenditure)

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets		
- owned by the charity	671	1,381
	<u>671</u>	<u>1,381</u>

During the year, no Trustees received any remuneration for their role as a trustee (2020 - £Nil).

During the year, no Trustees received any benefits in kind (2020 - £Nil).

During the year, no Trustees received any reimbursement of expenses (2020 - £Nil).

7. Staff costs

	2021 £	2020 £
Wages and salaries	49,442	43,610
Social security costs	620	1,637
Contribution to defined contribution pension schemes	88	-
	<u>50,150</u>	<u>45,247</u>

The average number of persons employed by the Charity during the year is detailed below, although some part-time employees are used for caretaking duties during the year as and when required.

	2021 No.	2020 No.
Pastor	1	1

No employee received remuneration amounting to more than £60,000 in either year.

AMAZING GRACE WORSHIP CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2020	10,929
Additions	2,210
At 31 March 2021	13,139
Depreciation	
At 1 April 2020	9,526
Charge for the year	671
At 31 March 2021	10,197
Net book value	
At 31 March 2021	2,942
<i>At 31 March 2020</i>	<i>1,403</i>

9. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 1 April 2020	2,000
At 31 March 2021	2,000
Net book value	
At 31 March 2021	2,000
<i>At 31 March 2020</i>	<i>2,000</i>

AMAZING GRACE WORSHIP CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10. Investment property

	Freehold investment property £
Valuation	
At 1 April 2020	750,000
At 31 March 2021	750,000

The investment properties were valued in the 2017 by a firm of qualified chartered surveyors, on an open market value for existing use basis. The Trustees have considered the valuation of these properties, including an impact arising as a result of the Covid-19 pandemic, and consider there to be no change in the valuation this year.

11. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	25,673	6,790
Other debtors	17,993	17,875
Prepayments and accrued income	3,286	2,046
	46,952	26,711

AMAZING GRACE WORSHIP CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank overdrafts	-	1
Bank loans	10,656	7,992
Other loans	10,850	10,850
Trade creditors	45,275	-
Other taxation and social security	-	395
Other creditors	27,365	22,270
Accruals and deferred income	28,337	59,083
	<u>122,483</u>	<u>100,591</u>

Other loans represent monies advanced to the Charity by members of the congregation. Included within the above figure carried forward is an amount of £4,600 (2020: £4,600) due to the wife of one of the Trustees. All of the loans are unsecured, interest free and repayable on demand.

13. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Bank loans	<u>132,261</u>	<u>102,949</u>

Bank loans represent a bank loan subject to interest at 6.35%, secured against the Charity's investment properties, and is due for repayment in April 2037, and a bounceback loan of £34,792 due for repayment in 5 years.

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds	579,156	174,212	(196,386)	556,982

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds				
General Funds	604,096	174,615	(199,555)	579,156

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	2,942	2,942
Fixed asset investments	2,000	2,000
Investment property	750,000	750,000
Current assets	56,784	56,784
Creditors due within one year	(122,483)	(122,483)
Creditors due in more than one year	(132,261)	(132,261)
Total	556,982	556,982

AMAZING GRACE WORSHIP CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	1,403	1,403
Fixed asset investments	2,000	2,000
Investment property	750,000	750,000
Current assets	29,293	29,293
Creditors due within one year	(100,591)	(100,591)
Creditors due in more than one year	(102,949)	(102,949)
Total	<u>579,156</u>	<u>579,156</u>

16. Related party transactions

Excluding those items disclosed elsewhere in the notes to the financial statements, there were no related party transactions requiring disclosure in either the current or prior years.

17. Controlling party

The Charity is under the control of the Board of Trustees. No individual has overall control.