

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

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for the year ended 31 December 2024**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC has the responsibility of co-operating with the incumbent, the Revd Dr Anthony Moore, in:

- o The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England
- o Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and, ecumenical
- o To know Jesus better and make Him better known
- o Practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or, ability to pay
- o Providing financial support those in need and, to other organisations with similar objectives.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objects and in planning future activities and setting policy for the year.

PCC Members as Trustees

For the purposes of the financial statements the PCC Members, including the Incumbent and Wardens, are the Trustees of the charity and the terms PCC Members and Trustees may be used interchangeably.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

What we planned to do to achieve our charitable objectives

When planning our activities for the year, our incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, particularly, the specific guidance on 'charities for the advancement of religion'.

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

For 2024 we discussed and planned the following objectives and activities to fulfil our aims:

- o Enabling as many people as possible to worship at our church
- o Enabling as many people as possible to become part of our parish community
- o Teaching, baptising and nurturing new and existing believers
- o Maintaining an overview of worship throughout the parish
- o Considering how services can involve the many groups that live within the parish
- o Putting faith into practice, through prayer and scripture, music and sacrament
- o Offering worship and prayer, learning about the Gospel, in small group situations
- o Assisting people from all walks of life to develop their knowledge of, and trust in, Jesus
- o Provision of pastoral care for people living in the parish
- o Provision of assistance to the poor and needy of the parish.
- o Giving donations to charitable organisations and supporting the Whitehawk food bank
- o Maintaining the fabric of the church building as a historic centre and focus of life in the village.

What we achieved and how we affected beneficiaries' lives

Attendance at worship

The church family welcomes visitors from within as well as outside the parish boundary. Visitors attend by personal choice and, it is our great pleasure to welcome anyone from all walks of life to take part in the life of the church. We contend that voluntary attendance to worship the Lord Jesus Christ, is a major demonstration of the public benefit of our activities.

With the church building closed for repair and reordering for most of 2024, we have been holding services in the Village Hall and other events, such as Bible Study and a coffee morning in The Plough Inn. The weekday groups are well attended, but our Sunday attendance numbers have decreased slightly, as some have chosen to go to other churches in this period. We hope they will return when the church reopens in March 2025. We look to encourage the deepening of faith for all ages and work closely with our church primary school.

Christmas is a very special time of celebration where many sections of the community come together to join in the services. Attendance was significantly lower this year because of the church being closed.

A weekly recorded audio service has been continued. People have been able to access this service online and via a specially designated phoneline.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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ROTTINGDEAN**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2024**

Teaching, baptising and nurturing new and existing believers

No baptisms, confirmations or weddings were held this year because of the church being closed.

Provision of the church building for people to enjoy

It is important to us that the church is available for private prayer, not just to the church family, but to the wider visiting community. Non church-going villagers have felt the loss of the open church this year.

Spatial reordering of the church building and future projects

The first phase of our development project is nearly complete, with an amended plan to install a kitchenette and accessible toilet at this stage. Phase 2, for which we have been granted Planning Permission, will see the construction of a modest extension which will house a kitchen, baby change facilities, new office accommodation, and a large and small meeting room for use by the church and local community groups. As part of the project, we will enhance the audio-visual equipment, replacing some elements where necessary. This will enable a more modern approach to services, whilst protecting those who prefer the alternative approach to worship through hymn books and leaflets.

Ongoing decisions made in faith, to adopt and encourage the Diocesan Strategy of reimagining of ministry and, to modernise our church building, point to a hopeful future, but will require the continued spiritual commitment from all of us, to see it realised. We are in the fortunate position to be able to cover the cost of the project having sold St Margaret's Cottage, and because of three substantial legacies, and two generous donations of financial support.

Provision of pastoral care for people living in the parish

The Vicar and our two Parish Visitors are responsible for hospital visits and home communions. We also visit local care homes and keep in touch with parishioners by telephone.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2024**

FINANCIAL REVIEW

Incoming and outgoing resources

Total receipts on general unrestricted funds received were £161,947 and are detailed in the Financial Report.

Total receipts on restricted funds received were £19,075 and are detailed in the Financial Report.

Legacies received in 2024 amounted to £84,348 (2023: £55,063).

A new contactless card machine was purchased, thanks to the generosity of a parishioner. Contactless donations amounted to £2,105.

Sharing the ministry costs of the Diocese of Chichester

The largest expenditure of the PCC was the sum of £54,297 (2023: £52,000) paid to the diocese for our share of all churches' Parish Ministry Costs.

The total relates directly to the housing, support, stipend and pension costs of the clergy of this parish, training of new ordinands, a contribution to national church funds and, shared costs of the Christian family throughout the whole diocese, including assistance towards the upkeep of churches less able to manage than ourselves.

It is anticipated that the share of the Parish Ministry Costs will be reduced again in 2025 in line with the Church being closed as part of the development works, hopefully reopen from March 2025.

Staff costs

The PCC employs no staff.

Trustee payments and expenses

The PCC also supported the clergy by paying Council Tax of £2,951 and Water £385.

Clergy expenses are lower this year as the Vicar has not been claiming any expenses since 2021: this will continue into 2025 until our finances recover. This is a way of supporting the finances of the Parish.

There were no payments to persons related to or connected to the Trustees.

Office costs

We had previously negotiated a 5-year fixed rate utility contract, which has helped us enormously as the predicted energy price increase hit in Autumn 2022. This is due for renewal in January 2026.

Treasurer

The PCC would like to thank our Treasurer William Woodhouse for his time and work in overseeing the parish's accounts.

Reserves policy

It is PCC policy to maintain a balance on the general unrestricted funds (excluding property) which equates to approximately three months' worth of unrestricted payments as contingency against unforeseen situations.

As well as holding the above general reserves, from time to time the PCC receives unrestricted or restricted legacies for expenditure defined by the donor.

St Margaret's Cottage was sold in 2022 and the sale proceeds are held in our account with Shawbrook Bank and Natwest to accrue some interest and for security of not keeping large sums in our current account.

Future uncertainties

The building was closed for repairs and reordering after Easter 2024. It will reopen in March 2025. We have been impacted by the loss of visitor income, donations and fees associated with weddings, etc. However, our Planned Giving scheme is providing healthy steady income.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2024**

DEVELOPMENT PLAN

After Easter 2024, the church building was closed for essential repairs and for internal reordering and decorating. The building remains closed at Year End and will be until March 2025. This is having a negative impact on our finances through loss of fee income (funerals and weddings, etc.) and visitor donations, which can be considerable in the summer months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The PCC has an ongoing task of reviewing the major risks which impact on the work of the churches in the parish. The usual PAT testing and fire extinguisher checks have been carried out.

The PCC consider that the principal risks and uncertainties are:

- o The health and safety within the church building in particular a potential trip hazard with lifting floor tiles. This issue will be resolved following the repair and re-ordering project which commenced after Easter 2024, considerably later than previously hoped.
- o The need to fund unexpected costs.
- o An unexpected fall in income.
- o The requirement to find volunteers with the appropriate skills, time and commitment to support the ministry of the congregation: this is proving increasingly difficult since the pandemic.

The PCC seeks to manage these risks and uncertainties by regularly reviewing its Mission Action Plan and its plans for the use of the church building. We aim to maintain our property to a high standard and carries out the priority items of a quinquennial review in a timely manner.

We aim to diversify income and plan to more effectively hire out the church building to external parties once the re-ordering takes place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1138715

Principal address

St Margaret's Church
The Green
Rottingdean
Brighton
East Sussex
BN2 7HA

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2024**

Trustees

During the year the following served as members of the Parochial Church Council:

Ex Officio members

Incumbent	The Revd Dr Anthony Moore	Chairman
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Church Wardens	Dawn Davidson Heather Butler
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Elected Members

Janet Farrow	
Jan McFadyen (elected 05.05.24)	
Lorna Coleman	
Maggie Gill	
Mary Hanna (resigned 05.05.24)	
Lindsey Delow	
Kerwin Hack	Safeguarding Officer
Mike Laslett	Electoral Roll Officer
Susan Leaney	Deputy Safeguarding Officer
William Woodhouse	Treasurer
Susan Sparks	Secretary
Duncan Ward	
Michael Maddox	Deanary Synod Rep
Nel Mackie	

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent), the Churchwardens and members of the Deanery, Diocesan or General Synods and members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

Independent Examiner

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Approved by order of the board of trustees on 12/03/25 and signed on its behalf by:

The Rev'd Dr A. M. Moore
[The Rev'd Dr A. M. Moore \(Mar 12, 2025 11:42 GMT\)](#)
.....

Revd Dr A Moore - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Margaret, Rottingdean

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Margaret, Rottingdean (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Christopher Marsh FMAAT
The Association of Accounting Technicians

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: 12/03/25
Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	154,849	2,725	-	157,574	133,553
Other trading activities	3	6,578	500	-	7,078	13,830
Investment income	4	<u>520</u>	<u>15,850</u>	<u>-</u>	<u>16,370</u>	<u>5,603</u>
Total		<u>161,947</u>	<u>19,075</u>	<u>-</u>	<u>181,022</u>	<u>152,986</u>
EXPENDITURE ON Charitable activities						
Church Activities		<u>85,331</u>	<u>27,083</u>	<u>-</u>	<u>112,414</u>	<u>122,182</u>
Net gains on investments		<u>-</u>	<u>-</u>	<u>472</u>	<u>472</u>	<u>1,274</u>
NET INCOME/(EXPENDITURE)		76,616	(8,008)	472	69,080	32,078
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>258,433</u>	<u>873,139</u>	<u>20,452</u>	<u>1,152,024</u>	<u>1,119,946</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>335,049</u></u>	<u><u>865,131</u></u>	<u><u>20,924</u></u>	<u><u>1,221,104</u></u>	<u><u>1,152,024</u></u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**BALANCE SHEET
31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS						
Tangible assets	7	-	309,933	-	309,933	363
CURRENT ASSETS						
Debtors	8	12,279	56,294	-	68,573	825
Investments	9	-	4,822	20,924	25,746	25,274
Cash at bank and in hand		<u>324,753</u>	<u>502,789</u>	<u>-</u>	<u>827,542</u>	<u>1,167,768</u>
		337,032	563,905	20,924	921,861	1,193,867
CREDITORS						
Amounts falling due within one year	10	(1,983)	(8,707)	-	(10,690)	(42,206)
NET CURRENT ASSETS		<u>335,049</u>	<u>555,198</u>	<u>20,924</u>	<u>911,171</u>	<u>1,151,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>335,049</u>	<u>865,131</u>	<u>20,924</u>	<u>1,221,104</u>	<u>1,152,024</u>
NET ASSETS		<u><u>335,049</u></u>	<u><u>865,131</u></u>	<u><u>20,924</u></u>	<u><u>1,221,104</u></u>	<u><u>1,152,024</u></u>
FUNDS	11					
Unrestricted funds					335,049	258,433
Restricted funds					865,131	873,139
Endowment funds					<u>20,924</u>	<u>20,452</u>
TOTAL FUNDS					<u><u>1,221,104</u></u>	<u><u>1,152,024</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12/03/25 and were signed on its behalf by:

The Rev'd Dr A. M. Moore
The Rev'd Dr A. M. Moore (Mar 12, 2025 11:42 GMT)
A Moore - Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 6.67% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Endowment funds for which the capital must be maintained; only income arising from the endowment may be used, as restricted funds, depending on the purpose set out in the terms of the original endowment.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	22,347	24,759
Gift aid	4,130	6,246
Legacies	84,348	55,063
Planned Giving	43,444	43,252
Loose Cash Collections	-	1,033
Mission Fund	1,200	3,200
Contactless Donations	2,105	-
	<u>157,574</u>	<u>133,553</u>

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Wedding & Funeral Fees	6,198	5,501
Church Hire	-	140
Concerts & Refreshments	-	5,880
Other income	880	2,309
	<u>7,078</u>	<u>13,830</u>

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	<u>16,370</u>	<u>5,603</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	128,927	4,626	-	133,553
Other trading activities	13,830	-	-	13,830
Investment income	<u>511</u>	<u>5,092</u>	<u>-</u>	<u>5,603</u>
Total	<u>143,268</u>	<u>9,718</u>	<u>-</u>	<u>152,986</u>
EXPENDITURE ON				
Charitable activities				
Church Activities	<u>83,231</u>	<u>38,951</u>	<u>-</u>	<u>122,182</u>
Net gains on investments	<u>-</u>	<u>-</u>	<u>1,274</u>	<u>1,274</u>
NET INCOME/(EXPENDITURE)	60,037	(29,233)	1,274	32,078
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>198,396</u>	<u>902,372</u>	<u>19,178</u>	<u>1,119,946</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>258,433</u></u>	<u><u>873,139</u></u>	<u><u>20,452</u></u>	<u><u>1,152,024</u></u>

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Computer equipment £	Totals £
COST			
At 1 January 2024	-	1,449	1,449
Additions	<u>332,071</u>	<u>-</u>	<u>332,071</u>
At 31 December 2024	<u>332,071</u>	<u>1,449</u>	<u>333,520</u>
DEPRECIATION			
At 1 January 2024	-	1,086	1,086
Charge for year	<u>22,138</u>	<u>363</u>	<u>22,501</u>
At 31 December 2024	<u>22,138</u>	<u>1,449</u>	<u>23,587</u>
NET BOOK VALUE			
At 31 December 2024	<u><u>309,933</u></u>	<u><u>-</u></u>	<u><u>309,933</u></u>
At 31 December 2023	<u><u>-</u></u>	<u><u>363</u></u>	<u><u>363</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade debtors	222	-
Other debtors	<u>68,351</u>	<u>825</u>
	<u>68,573</u>	<u>825</u>

9. CURRENT ASSET INVESTMENTS

	31.12.24	31.12.23
	£	£
Listed investments	<u>25,746</u>	<u>25,274</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	<u>10,690</u>	<u>42,206</u>

11. MOVEMENT IN FUNDS

	At 1.1.24	Net movement	At
	£	in funds	31.12.24
		£	£
Unrestricted funds			
General Fund	208,016	1,238	209,254
Flower Fund	417	(128)	289
David Reid Legacy	50,000	-	50,000
Jean Wells Legacy	<u>-</u>	<u>75,506</u>	<u>75,506</u>
	258,433	76,616	335,049
Restricted funds			
Church Development	835,921	(4,814)	831,107
Colonel Jukes Churchyard	25,008	(4,915)	20,093
Mission Fund	12,210	1,200	13,410
The Reading Room	<u>-</u>	<u>521</u>	<u>521</u>
	873,139	(8,008)	865,131
Endowment funds			
Chancel Fund	1,644	38	1,682
Graves Fund	4,295	98	4,393
Coveney Fund	<u>14,513</u>	<u>336</u>	<u>14,849</u>
	<u>20,452</u>	<u>472</u>	<u>20,924</u>
TOTAL FUNDS	<u>1,152,024</u>	<u>69,080</u>	<u>1,221,104</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	85,252	(84,014)	-	1,238
Flower Fund	1,189	(1,317)	-	(128)
Jean Wells Legacy	<u>75,506</u>	<u>-</u>	<u>-</u>	<u>75,506</u>
	161,947	(85,331)	-	76,616
Restricted funds				
Church Development	17,334	(22,148)	-	(4,814)
Colonel Jukes Churchyard	20	(4,935)	-	(4,915)
Mission Fund	1,200	-	-	1,200
The Reading Room	<u>521</u>	<u>-</u>	<u>-</u>	<u>521</u>
	19,075	(27,083)	-	(8,008)
Endowment funds				
Chancel Fund	-	-	38	38
Graves Fund	-	-	98	98
Coveney Fund	<u>-</u>	<u>-</u>	<u>336</u>	<u>336</u>
	<u>-</u>	<u>-</u>	<u>472</u>	<u>472</u>
TOTAL FUNDS	<u><u>181,022</u></u>	<u><u>(112,414)</u></u>	<u><u>472</u></u>	<u><u>69,080</u></u>

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ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General Fund	198,096	59,920	(50,000)	208,016
Flower Fund	300	117	-	417
David Reid Legacy	-	-	50,000	50,000
	198,396	60,037	-	258,433
Restricted funds				
Tower Restoration	20,789	-	(20,789)	-
Church Development	842,045	(27,181)	21,057	835,921
Colonel Jukes Churchyard	30,510	(5,502)	-	25,008
Mission Fund	8,760	3,450	-	12,210
Musical Theatre Project	268	-	(268)	-
	902,372	(29,233)	-	873,139
Endowment funds				
Chancel Fund	1,971	(327)	-	1,644
Graves Fund	3,926	369	-	4,295
Coveney Fund	13,281	1,232	-	14,513
	19,178	1,274	-	20,452
TOTAL FUNDS	<u>1,119,946</u>	<u>32,078</u>	<u>-</u>	<u>1,152,024</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	142,427	(82,507)	-	59,920
Flower Fund	<u>841</u>	<u>(724)</u>	<u>-</u>	<u>117</u>
	143,268	(83,231)	-	60,037
Restricted funds				
Church Development	5,339	(32,520)	-	(27,181)
Colonel Jukes Churchyard	81	(5,583)	-	(5,502)
Mission Fund	3,450	-	-	3,450
Macmillan Coffee	<u>848</u>	<u>(848)</u>	<u>-</u>	<u>-</u>
	9,718	(38,951)	-	(29,233)
Endowment funds				
Chancel Fund	-	-	(327)	(327)
Graves Fund	-	-	369	369
Coveney Fund	<u>-</u>	<u>-</u>	<u>1,232</u>	<u>1,232</u>
	-	-	1,274	1,274
TOTAL FUNDS	<u>152,986</u>	<u>(122,182)</u>	<u>1,274</u>	<u>32,078</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General Fund	198,096	61,158	(50,000)	209,254
Flower Fund	300	(11)	-	289
David Reid Legacy	-	-	50,000	50,000
Jean Wells Legacy	-	75,506	-	75,506
	198,396	136,653	-	335,049
Restricted funds				
Tower Restoration	20,789	-	(20,789)	-
Church Development	842,045	(31,995)	21,057	831,107
Colonel Jukes Churchyard	30,510	(10,417)	-	20,093
Mission Fund	8,760	4,650	-	13,410
Musical Theatre Project	268	-	(268)	-
The Reading Room	-	521	-	521
	902,372	(37,241)	-	865,131
Endowment funds				
Chancel Fund	1,971	(289)	-	1,682
Graves Fund	3,926	467	-	4,393
Coveney Fund	13,281	1,568	-	14,849
	19,178	1,746	-	20,924
TOTAL FUNDS	<u>1,119,946</u>	<u>101,158</u>	<u>-</u>	<u>1,221,104</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	227,679	(166,521)	-	61,158
Flower Fund	2,030	(2,041)	-	(11)
Jean Wells Legacy	<u>75,506</u>	<u>-</u>	<u>-</u>	<u>75,506</u>
	305,215	(168,562)	-	136,653
Restricted funds				
Church Development	22,673	(54,668)	-	(31,995)
Colonel Jukes Churchyard	101	(10,518)	-	(10,417)
Mission Fund	4,650	-	-	4,650
The Reading Room	521	-	-	521
Macmillan Coffee	<u>848</u>	<u>(848)</u>	<u>-</u>	<u>-</u>
	28,793	(66,034)	-	(37,241)
Endowment funds				
Chancel Fund	-	-	(289)	(289)
Graves Fund	-	-	467	467
Coveney Fund	<u>-</u>	<u>-</u>	<u>1,568</u>	<u>1,568</u>
	<u>-</u>	<u>-</u>	<u>1,746</u>	<u>1,746</u>
TOTAL FUNDS	<u><u>334,008</u></u>	<u><u>(234,596)</u></u>	<u><u>1,746</u></u>	<u><u>101,158</u></u>

Fund Descriptions

Flower Fund - Funds for flower decorations
Tower Restoration - Funds for major repairs to the Tower
Church Clock - Funds for major repairs to the clock
Church Development - Funds for major repairs to the Church
Colonel Jukes Churchyard - funds for maintenance of the Church Gardens
Mission Fund - Funds for mission purposes
Macmillan Coffee - Funds received for Macmillan fundraising events

Endowment Funds are named after the specific endowment investment for the upkeep of those graves

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.