

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN

Marsh Solutions Limited
82 Berechurch Hall Road
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Essex
CO2 8RF

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

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for the year ended 31 December 2023**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC has the responsibility of co-operating with the incumbent, the Revd Dr Anthony Moore, in:

- o The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England
- o Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and, ecumenical
- o To know Jesus better and make Him better known
- o Practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or, ability to pay
- o Providing financial support those in need and, to other organisations with similar objectives.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objects and in planning future activities and setting policy for the year.

PCC Members as Trustees

For the purposes of the financial statements the PCC Members, including the Incumbent and Wardens, are the Trustees of the charity and the terms PCC Members and Trustees may be used interchangeably.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
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**REPORT OF THE TRUSTEES
for the year ended 31 December 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

What we planned to do to achieve our charitable objectives

When planning our activities for the year, our incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, particularly, the specific guidance on 'charities for the advancement of religion'.

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

For 2023 we discussed and planned the following objectives and activities to fulfil our aims:

- o Enabling as many people as possible to worship at our church
- o Enabling as many people as possible to become part of our parish community
- o Teaching, baptising and nurturing new and existing believers
- o Maintaining an overview of worship throughout the parish
- o Considering how services can involve the many groups that live within the parish
- o Putting faith into practice, through prayer and scripture, music and sacrament
- o Offering worship and prayer, learning about the Gospel, in small group situations
- o Assisting people from all walks of life to develop their knowledge of, and trust in, Jesus
- o Provision of pastoral care for people living in the parish
- o Provision of assistance to the poor and needy of the parish.
- o Giving donations to charitable organisations and supporting the Whitehawk food bank
- o Maintaining the fabric of the church building as a historic centre and focus of life in the village.

What we achieved and how we affected beneficiaries' lives

Attendance at worship

The church family welcomes visitors from within as well as outside the parish boundary. Visitors attend by personal choice and, it is our great pleasure to welcome anyone from all walks of life to take part in the life of the church. We contend that voluntary attendance to worship the Lord Jesus Christ, is a major demonstration of the public benefit of our activities.

Over the course of the year service attendance has increased slightly and new, slightly younger people are joining our congregation. We look to encourage the deepening of faith for all ages, and work closely with our church primary school.

Christmas is a very special time of celebration where many sections of the community come together to join in the services. There was an increase in attendance this year.

A weekly recorded audio service has been continued. People have been able to access this service online and via a specially designated phonenumber.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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ROTTINGDEAN**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2023**

Teaching, baptising and nurturing new and existing believers

It was with great delight that we celebrated the baptism of children and confirmation of adults. No weddings were celebrated because of uncertainty about the period when the church would be closed for repair and development work. It would not be right to book a date and then have to cancel.

Provision of the church building for people to enjoy

It is important to us that the church is available for private prayer, not just to the church family, but to the wider visiting community. To this end the church building is open during the day. Many remark not only how refreshing it is to find an open church but, also the sense of peacefulness and spirituality the church pervades, especially with ambient choral music playing in the background.

Other feedback includes the sense of history within; that people of much earlier generations found life and presence there, and comments on the appreciation of the architectural beauty of the building, especially the Edward Burne-Jones windows.

Spatial reordering of the church building and future projects

Our church family has continued to develop plans to reorder the nave of the church and create an extension. The new extension will hopefully house a kitchen, accessible toilet and baby change facilities, new office accommodation, and a large and small meeting room for use by the church and local community groups. As part of the project, we will enhance the audio-visual equipment, replacing some elements where necessary. This will enable a more modern approach to services, whilst protecting those who prefer the alternative approach to worship through hymn books and leaflets.

Ongoing decisions made in faith, to adopt and encourage the Diocesan Strategy of reimagining of ministry and, to modernise our church building, point to a hopeful future, but will require the continued spiritual commitment from all of us, to see it realised. We are in the fortunate position to be able to cover the cost of the project having sold St Margaret's Cottage, and because of two substantial legacies, and a generous donation of financial support.

Provision of pastoral care for people living in the parish

The Vicar and our two Parish Visitors are responsible for hospital visits and home communions. We also visit local care homes and keep in touch with parishioners by telephone.

Other charitable giving

The church family has supported the church primary school and the Royal British Legion. Donations collected from our congregation were given to Turkey Earthquake Appeal, Macmillan, Off The Fence and The Royal British Legion.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2023**

FINANCIAL REVIEW

Financial position

Incoming and outgoing resources

Total receipts on general unrestricted funds received were £143,268 and are detailed in the Financial Report.

Total receipts on restricted funds received were £9,718 and are detailed in the Financial Report.

The Treasurer has completed an exercise to ensure that the Church has the most up to date records in place for claiming Gift Aid on qualifying donations. We are pleased to say that the exercise went well and have seen an uptake in signed forms being received and the records being updated.

Legacies received in 2023 amounted to £55,063 (2022: £104,771).

The PCC are committed to identifying cost savings and efficiencies and a line by line cost review was undertaken in 2023.

A new contactless card machine was purchased, thanks to the generosity of a parishioner. Contactless donations amounted to £2,409.

Sharing the ministry costs of the Diocese of Chichester

The largest expenditure of the PCC was the sum of £52,000 (2022: £76,967) paid to the diocese for our share of all churches' Parish Ministry Costs. The reason for the reduction in 2023 was due to the anticipated closure of the church due to the proposed development works, however this has been delayed to 2024.

The total relates directly to the housing, support, stipend and pension costs of the clergy of this parish, training of new ordinands, a contribution to national church funds and, shared costs of the Christian family throughout the whole diocese, including assistance towards the upkeep of churches less able to manage than ourselves.

It is anticipated that the share of the Parish Ministry Costs will be reduced again in 2024 in line with the Church being closed as part of the development works, hopefully from Spring 2024.

Staff costs

The PCC employs no staff.

Trustee payments and expenses

The PCC also supported the clergy by paying Council Tax of £2,812 and Water £522.

Clergy expenses are lower this year as the Vicar has not been claiming any expenses since 2021: this will continue into 2024 until our finances recover. This is a way of supporting the finances of the Parish.

There were no payments to persons related to or connected to the Trustees.

Office costs

We had previously negotiated a 5-year fixed rate utility contract, which has helped us enormously as the predicted energy price increase hit in Autumn 2022. This is due for renewal in January 2026.

Reserves policy

It is PCC policy to maintain a balance on the general unrestricted funds (excluding property) which equates to approximately three months' worth of unrestricted payments as contingency against unforeseen situations.

As well as holding the above general reserves, from time to time the PCC receives unrestricted or restricted legacies for expenditure defined by the donor.

St Margaret's Cottage was sold in 2022 and the sale proceeds are held in our account with Shawbrook Bank to accrue some interest and for security of not keeping large sums in our current account.

Treasurer

The PCC would like to thank our Treasurer William Woodhouse for his time and work in overseeing the parish's accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2023**

FUTURE PLANS

At some point in time, hopefully Spring 2024, we will need to close the church building for repair and development work. The building will be closed for 5-6 months which will have a negative impact on our finances through loss of fee income and visitor donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Its governing document is the Parochial Church Councils (Powers) Measure 1956

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The PCC has an ongoing task of reviewing the major risks which impact on the work of the churches in the parish. The usual PAT testing and fire extinguisher checks have been carried out.

The PCC consider that the principal risks and uncertainties are:

- o The health and safety within the church building in particular a potential trip hazard with lifting floor tiles. This issue will be resolved following the re-ordering project expected to commence in 2024, considerably later than previously hoped.
- o The need to fund unexpected costs.
- o An unexpected fall in income.
- o The requirement to find volunteers with the appropriate skills, time and commitment to support the ministry of the congregation: this is proving increasingly difficult since the pandemic.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1138715

Principal address

St Margaret's Church
The Green
Rottingdean
Brighton
East Sussex
BN2 7HA

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2023**

Trustees

During the year the following served as members of the Parochial Church Council:

Ex Officio members

Incumbent	The Revd Dr Anthony Moore	Chairman
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Church Wardens	Dawn Davidson Heather Butler
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Elected Members

Janet Farrow	
Lorna Coleman	
Kerwin Hack	Safeguarding Officer
Mary Hanna	
Mike Laslett	Electoral Roll Officer
Susan Leaney	Deputy Safeguarding Officer
William Woodhouse	Treasurer
Susan Sparks	Secretary
Duncan Ward	
Michael Maddox	Deanary Synod Rep
Nel Mackie	

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent) the churchwardens and members of the Deanery, Diocesan or General Synods and members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

Independent Examiner

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Approved by order of the board of trustees on and signed on its behalf by:

.....
Revd Dr A Moore - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Margaret, Rottingdean

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Margaret, Rottingdean (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Christopher Marsh MAAT
The Association of Accounting Technicians

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	128,927	4,626	-	133,553	189,685
Other trading activities	3	13,830	-	-	13,830	22,519
Investment income	4	511	5,092	-	5,603	565
Total		<u>143,268</u>	<u>9,718</u>	<u>-</u>	<u>152,986</u>	<u>212,769</u>
EXPENDITURE ON Charitable activities						
Church Activities		<u>83,231</u>	<u>38,951</u>	<u>-</u>	<u>122,182</u>	<u>148,683</u>
Net gains on investments		<u>-</u>	<u>-</u>	<u>1,274</u>	<u>1,274</u>	<u>601,489</u>
NET INCOME/(EXPENDITURE)		60,037	(29,233)	1,274	32,078	665,575
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>198,396</u>	<u>902,372</u>	<u>19,178</u>	<u>1,119,946</u>	<u>454,371</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>258,433</u></u>	<u><u>873,139</u></u>	<u><u>20,452</u></u>	<u><u>1,152,024</u></u>	<u><u>1,119,946</u></u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

BALANCE SHEET
31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS						
Tangible assets	7	363	-	-	363	725
CURRENT ASSETS						
Debtors	8	825	-	-	825	3,656
Investments	9	-	4,822	20,452	25,274	19,178
Cash at bank and in hand		285,090	882,678	-	1,167,768	1,108,624
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		285,915	887,500	20,452	1,193,867	1,131,458
CREDITORS						
Amounts falling due within one year	10	(27,845)	(14,361)	-	(42,206)	(12,237)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		258,070	873,139	20,452	1,151,661	1,119,221
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		258,433	873,139	20,452	1,152,024	1,119,946
NET ASSETS		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		258,433	873,139	20,452	1,152,024	1,119,946
FUNDS	11					
Unrestricted funds					258,433	198,396
Restricted funds					873,139	902,372
Endowment funds					20,452	19,178
TOTAL FUNDS					<hr/>	<hr/>
					1,152,024	1,119,946
					<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Moore - Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds for which the capital must be maintained; only income arising from the endowment may be used, as restricted funds, depending on the purpose set out in the terms of the original endowment.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	24,759	24,662
Gift aid	6,246	8,580
Legacies	55,063	104,771
Grants	-	125
Planned Giving	43,252	42,527
Loose Cash Collections	1,033	2,920
Church Development	-	100
Mission Fund	3,200	6,000
	<u>133,553</u>	<u>189,685</u>

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Wedding & Funeral Fees	5,501	9,172
Church Hire	140	2,784
Concerts & Refreshments	5,880	8,788
Other income	2,309	1,775
	<u>13,830</u>	<u>22,519</u>

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>5,603</u>	<u>565</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	82,189	107,496	-	189,685
Other trading activities	22,519	-	-	22,519
Investment income	565	-	-	565
Total	<u>105,273</u>	<u>107,496</u>	<u>-</u>	<u>212,769</u>
EXPENDITURE ON				
Charitable activities				
Church Activities	<u>113,696</u>	<u>34,987</u>	<u>-</u>	<u>148,683</u>
Net gains/(losses) on investments	<u>-</u>	<u>603,527</u>	<u>(2,038)</u>	<u>601,489</u>
NET INCOME/(EXPENDITURE)	<u>(8,423)</u>	<u>676,036</u>	<u>(2,038)</u>	<u>665,575</u>
Transfers between funds	<u>6,522</u>	<u>(6,522)</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>(1,901)</u>	<u>669,514</u>	<u>(2,038)</u>	<u>665,575</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>200,297</u>	<u>232,858</u>	<u>21,216</u>	<u>454,371</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>198,396</u></u>	<u><u>902,372</u></u>	<u><u>19,178</u></u>	<u><u>1,119,946</u></u>

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2023 and 31 December 2023	<u>1,449</u>
DEPRECIATION	
At 1 January 2023	724
Charge for year	<u>362</u>
At 31 December 2023	<u>1,086</u>
NET BOOK VALUE	
At 31 December 2023	<u>363</u>
At 31 December 2022	<u><u>725</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade debtors	-	303
Other debtors	825	3,353
	<u>825</u>	<u>3,656</u>

9. CURRENT ASSET INVESTMENTS

	31.12.23	31.12.22
	£	£
Listed investments	<u>25,274</u>	<u>19,178</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	<u>42,206</u>	<u>12,237</u>

11. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General Fund	198,096	59,920	(50,000)	208,016
Flower Fund	300	117	-	417
David Reid Legacy	-	-	50,000	50,000
	<u>198,396</u>	<u>60,037</u>	<u>-</u>	<u>258,433</u>
Restricted funds				
Tower Restoration	20,789	-	(20,789)	-
Church Development	842,045	(27,181)	21,057	835,921
Colonel Jukes Churchyard	30,510	(5,502)	-	25,008
Mission Fund	8,760	3,450	-	12,210
Musical Theatre Project	268	-	(268)	-
	<u>902,372</u>	<u>(29,233)</u>	<u>-</u>	<u>873,139</u>
Endowment funds				
Chancel Fund	1,971	(327)	-	1,644
Graves Fund	3,926	369	-	4,295
Coveney Fund	13,281	1,232	-	14,513
	<u>19,178</u>	<u>1,274</u>	<u>-</u>	<u>20,452</u>
TOTAL FUNDS	<u>1,119,946</u>	<u>32,078</u>	<u>-</u>	<u>1,152,024</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	142,427	(82,507)	-	59,920
Flower Fund	841	(724)	-	117
	<hr/>	<hr/>	<hr/>	<hr/>
	143,268	(83,231)	-	60,037
Restricted funds				
Church Development	5,339	(32,520)	-	(27,181)
Colonel Jukes Churchyard	81	(5,583)	-	(5,502)
Mission Fund	3,450	-	-	3,450
Macmillan Coffee	848	(848)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	9,718	(38,951)	-	(29,233)
Endowment funds				
Chancel Fund	-	-	(327)	(327)
Graves Fund	-	-	369	369
Coveney Fund	-	-	1,232	1,232
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	1,274	1,274
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <hr/> 152,986	<hr/> <hr/> (122,182)	<hr/> <hr/> 1,274	<hr/> <hr/> 32,078

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General Fund	200,297	(8,709)	6,508	198,096
Flower Fund	-	286	14	300
	<u>200,297</u>	<u>(8,423)</u>	<u>6,522</u>	<u>198,396</u>
Restricted funds				
Tower Restoration	28,642	2,125	(9,978)	20,789
Church Clock	(1,065)	1,500	(435)	-
Church Development	164,183	676,337	1,525	842,045
Colonel Jukes Churchyard	39,680	(9,436)	266	30,510
Mission Fund	1,000	5,510	2,250	8,760
Musical Theatre Project	418	-	(150)	268
	<u>232,858</u>	<u>676,036</u>	<u>(6,522)</u>	<u>902,372</u>
Endowment funds				
Chancel Fund	1,703	268	-	1,971
Graves Fund	4,449	(523)	-	3,926
Coveney Fund	15,064	(1,783)	-	13,281
	<u>21,216</u>	<u>(2,038)</u>	<u>-</u>	<u>19,178</u>
TOTAL FUNDS	<u>454,371</u>	<u>665,575</u>	<u>-</u>	<u>1,119,946</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	104,833	(113,542)	-	(8,709)
Flower Fund	440	(154)	-	286
	<hr/>	<hr/>	<hr/>	<hr/>
	105,273	(113,696)	-	(8,423)
Restricted funds				
Tower Restoration	2,125	-	-	2,125
Church Clock	1,500	-	-	1,500
Church Development	97,871	(25,061)	603,527	676,337
Colonel Jukes Churchyard	-	(9,436)	-	(9,436)
Mission Fund	6,000	(490)	-	5,510
	<hr/>	<hr/>	<hr/>	<hr/>
	107,496	(34,987)	603,527	676,036
Endowment funds				
Chancel Fund	-	-	268	268
Graves Fund	-	-	(523)	(523)
Coveney Fund	-	-	(1,783)	(1,783)
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	(2,038)	(2,038)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <hr/> 212,769	<hr/> <hr/> (148,683)	<hr/> <hr/> 601,489	<hr/> <hr/> 665,575

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General Fund	200,297	51,211	(43,492)	208,016
Flower Fund	-	403	14	417
David Reid Legacy	-	-	50,000	50,000
	<hr/> 200,297	<hr/> 51,614	<hr/> 6,522	<hr/> 258,433
Restricted funds				
Tower Restoration	28,642	2,125	(30,767)	-
Church Clock	(1,065)	1,500	(435)	-
Church Development	164,183	649,156	22,582	835,921
Colonel Jukes Churchyard	39,680	(14,938)	266	25,008
Mission Fund	1,000	8,960	2,250	12,210
Musical Theatre Project	418	-	(418)	-
	<hr/> 232,858	<hr/> 646,803	<hr/> (6,522)	<hr/> 873,139
Endowment funds				
Chancel Fund	1,703	(59)	-	1,644
Graves Fund	4,449	(154)	-	4,295
Coveney Fund	15,064	(551)	-	14,513
	<hr/> 21,216	<hr/> (764)	<hr/> -	<hr/> 20,452
TOTAL FUNDS	<hr/> <hr/> 454,371	<hr/> <hr/> 697,653	<hr/> <hr/> -	<hr/> <hr/> 1,152,024

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	247,260	(196,049)	-	51,211
Flower Fund	1,281	(878)	-	403
	<u>248,541</u>	<u>(196,927)</u>	<u>-</u>	<u>51,614</u>
Restricted funds				
Tower Restoration	2,125	-	-	2,125
Church Clock	1,500	-	-	1,500
Church Development	103,210	(57,581)	603,527	649,156
Colonel Jukes Churchyard	81	(15,019)	-	(14,938)
Mission Fund	9,450	(490)	-	8,960
Macmillan Coffee	848	(848)	-	-
	<u>117,214</u>	<u>(73,938)</u>	<u>603,527</u>	<u>646,803</u>
Endowment funds				
Chancel Fund	-	-	(59)	(59)
Graves Fund	-	-	(154)	(154)
Coveney Fund	-	-	(551)	(551)
	<u>-</u>	<u>-</u>	<u>(764)</u>	<u>(764)</u>
TOTAL FUNDS	<u>365,755</u>	<u>(270,865)</u>	<u>602,763</u>	<u>697,653</u>

Fund Descriptions

Flower Fund - Funds for flower decorations
Tower Restoration - Funds for major repairs to the Tower
Church Clock - Funds for major repairs to the clock
Church Development - Funds for major repairs to the Church
Colonel Jukes Churchyard - funds for maintenance of the Church Gardens
Mission Fund - Funds for mission purposes
Macmillan Coffee - Funds received for Macmillan fundraising events

Endowment Funds are named after the specific endowment investment for the upkeep of those graves

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023**

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS					
Donations and legacies					
Donations	23,703	1,056	-	24,759	24,662
Gift aid	5,876	370	-	6,246	8,580
Legacies	55,063	-	-	55,063	104,771
Grants	-	-	-	-	125
Planned Giving	43,252	-	-	43,252	42,527
Loose Cash Collections	1,033	-	-	1,033	2,920
Church Development	-	-	-	-	100
Mission Fund	-	3,200	-	3,200	6,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	128,927	4,626	-	133,553	189,685
Other trading activities					
Wedding & Funeral Fees	5,501	-	-	5,501	9,172
Church Hire	140	-	-	140	2,784
Concerts & Refreshments	5,880	-	-	5,880	8,788
Other income	2,309	-	-	2,309	1,775
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	13,830	-	-	13,830	22,519
Investment income					
Deposit account interest	511	5,092	-	5,603	565
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources	143,268	9,718	-	152,986	212,769
EXPENDITURE					
Charitable activities					
Insurance	2,019	-	-	2,019	1,669
Postage and stationery	2,855	-	-	2,855	1,782
Sundries	84	-	-	84	5,454
Donations	1,204	848	-	2,052	460
Parish Share	52,000	-	-	52,000	76,967
Clergy & Personal Expenses	3,495	-	-	3,495	3,157
Upkeep of Services	7,859	-	-	7,859	6,913
Church Running Costs	7,479	2,400	-	9,879	10,094
Hall Running Costs	-	-	-	-	94
Church Development Project	1,800	30,120	-	31,920	25,901
Church Maintenance	1,746	-	-	1,746	4,500
Upkeep of Churchyard	-	5,583	-	5,583	9,170
Computer equipment	362	-	-	362	362
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	80,903	38,951	-	119,854	146,523

This page does not form part of the statutory financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARGARET,
ROTTINGDEAN**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023**

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.23 Total funds £	31.12.22 Total funds £
Support costs					
Finance					
Bank charges	818	-	-	818	600
Governance costs					
Accountancy and legal fees	1,510	-	-	1,510	1,560
Total resources expended	83,231	38,951	-	122,182	148,683
Net income before gains and losses	60,037	(29,233)	-	30,804	64,086
Realised recognised gains and losses					
Realised gains/(losses) on fixed asset investments	-	-	-	-	603,527
Net income	60,037	(29,233)	-	30,804	667,613