THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET ROTTINGDEAN

England & Wales · Charity number 1138715

Details

Other names	ST MARGARET'S PCC, ROTTINGDEAN
Status	Registered
Legal form	Previously excepted
Registered	2010-11-01
Register	View on the Charity Commission register

Contact

Address	The Vicarage Steyning Road Rottingdean Brighton BN2 7GA
Phone	01273281302
Email	churchoffice@stmargaret.org.uk
Website	www.stmargaret.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Church of England in Rottingdean, Brighton, East Sussex

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Brighton And Hove

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£181,022	£112,414	-	-
2023-12-31	£152,986	£122,182	-	-
2022-12-31	£211,146	£148,683	-	-
2021-12-31	£284,807	£152,958	-	-
2020-12-31	£95,198	£115,047	-	-

Trustees

Name	Role	Appointed
DUNCAN WARD		2013-10-13
Dawn Teresa Davidson		2019-04-28
HEATHER MAE BUTLER		2013-05-02
Janet Farrow		2023-05-21
John Michael Laslett		2020-09-23
Kerwin Hack		2020-09-23
LORNA ANN COLEMAN		2012-08-24
Lindsey Delow		2023-05-21
MARGARET GILL		2023-05-21
Michael Maddox OBE		2018-04-22
NEL MACKIE		2023-05-21
SUSAN ELIZABETH LEANEY		2012-08-27
Susan Sparks		2022-05-01
William Woodhouse		2022-05-01

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET ROTTINGD

England & Wales - Charity number 1138715

Accounts

REGISTERED CHARITY NUMBER: 1138715

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET, ROTTINGDEAN

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET, ROTTINGDEAN

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET, ROTTINGDEAN

REPORT OF THE TRUSTEES
for the year ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC has the responsibility of co-operating with the incumbent, the Revd Dr Anthony Moore, in:

- The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and, ecumenical
- To know Jesus better and make Him better known
- Practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or, ability to pay
- Providing financial support those in need and, to other organisations with similar objectives.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objects and in planning future activities and setting policy for the year.

PCC Members as Trustees

For the purposes of the financial statements the PCC Members, including the Incumbent and Wardens, are the Trustees of the charity and the terms PCC Members and Trustees may be used interchangeably.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET, ROTTINGDEAN

REPORT OF THE TRUSTEES
for the year ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

What we planned to do to achieve our charitable objectives

When planning our activities for the year, our incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, particularly, the specific guidance on 'charities for the advancement of religion'.

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

For 2024 we discussed and planned the following objectives and activities to fulfil our aims:

- Enabling as many people as possible to worship at our church
- Enabling as many people as possible to become part of our parish community
- Teaching, baptising and nurturing new and existing believers
- Maintaining an overview of worship throughout the parish
- Considering how services can involve the many groups that live within the parish
- Putting faith into practice, through prayer and scripture, music and sacrament
- Offering worship and prayer, learning about the Gospel, in small group situations
- Assisting people from all walks of life to develop their knowledge of, and trust in, Jesus
- Provision of pastoral care for people living in the parish
- Provision of assistance to the poor and needy of the parish.
- Giving donations to charitable organisations and supporting the Whitehawk food bank
- Maintaining the fabric of the church building as a historic centre and focus of life in the village.

What we achieved and how we affected beneficiaries' lives

Attendance at worship

The church family welcomes visitors from within as well as outside the parish boundary. Visitors attend by personal choice and, it is our great pleasure to welcome anyone from all walks of life to take part in the life of the church. We contend that voluntary attendance to worship the Lord Jesus Christ, is a major demonstration of the public benefit of our activities.

With the church building closed for repair and reordering for most of 2024, we have been holding services in the Village Hall and other events, such as Bible Study and a coffee morning in The Plough Inn. The weekday groups are well attended, but our Sunday attendance numbers have decreased slighty, as some have chosen to go to other churches in this period. We hope they will return when the church reopens in March 2025. We look to encourage the deepening of faith for all ages and work closely with our church primary school.

Christmas is a very special time of celebration where many sections of the community come together to join in the services. Attendance was significantly lower this year because of the church being closed.

A weekly recorded audio service has been continued. People have been able to access this service online and via a specially designated phoneline.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET, ROTTINGDEAN

REPORT OF THE TRUSTEES
for the year ended 31 December 2024

Teaching, baptising and nurturing new and existing believers
No baptisms, confirmations or weddings were held this year because of the church being closed.

Provision of the church building for people to enjoy
It is important to us that the church is available for private prayer, not just to the church family, but to the wider visiting community. Non church-going villagers have felt the loss of the open church this year.

Spatial reordering of the church building and future projects
The first phase of our development project is nearly complete, with an amended plan to install a kitchenette and accessible toilet at this stage. Phase 2, for which we have been granted Planning Permission, will see the construction of a modest extension which will house a kitchen, baby change facilities, new office accommodation, and a large and small meeting room for use by the church and local community groups. As part of the project, we will enhance the audio-visual equipment, replacing some elements where necessary. This will enable a more modern approach to services, whilst protecting those who prefer the alternative approach to worship through hymn books and leaflets.

Ongoing decisions made in faith, to adopt and encourage the Diocesan Strategy of reimagining of ministry and, to modernise our church building, point to a hopeful future, but will require the continued spiritual commitment from all of us, to see it realised. We are in the fortunate position to be able to cover the cost of the project having sold St Margaret's Cottage, and because of three substantial legacies, and two generous donations of financial support.

Provision of pastoral care for people living in the parish
The Vicar and our two Parish Visitors are responsible for hospital visits and home communions. We also visit local care homes and keep in touch with parishioners by telephone.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET, ROTTINGDEAN

REPORT OF THE TRUSTEES
for the year ended 31 December 2024

FINANCIAL REVIEW

Incoming and outgoing resources

Total receipts on general unrestricted funds received were £161,947 and are detailed in the Financial Report.

Total receipts on restricted funds received were £19,075 and are detailed in the Financial Report.

Legacies received in 2024 amounted to £84,348 (2023: £55,063).

A new contactless card machine was purchased, thanks to the generosity of a parishioner. Contactless donations amounted to £2,105.

Sharing the ministry costs of the Diocese of Chichester

The largest expenditure of the PCC was the sum of £54,297 (2023: £52,000) paid to the diocese for our share of all churches' Parish Ministry Costs.

The total relates directly to the housing, support, stipend and pension costs of the clergy of this parish, training of new ordinands, a contribution to national church funds and, shared costs of the Christian family throughout the whole diocese, including assistance towards the upkeep of churches less able to manage than ourselves.
It is anticipated that the share of the Parish Ministry Costs will be reduced again in 2025 in line with the Church being closed as part of the development works, hopefully reopen from March 2025.

Staff costs

The PCC employs no staff.

Trustee payments and expenses

The PCC also supported the clergy by paying Council Tax of £2,951 and Water £385.

Clergy expenses are lower this year as the Vicar has not been claiming any expenses since 2021: this will continue into 2025 until our finances recover. This is a way of supporting the finances of the Parish.

There were no payments to persons related to or connected to the Trustees.

Office costs

We had previously negotiated a 5-year fixed rate utility contract, which has helped us enormously as the predicted energy price increase hit in Autumn 2022. This is due for renewal in January 2026.

Treasurer

The PCC would like to thank our Treasurer William Woodhouse for his time and work in overseeing the parish's accounts.

Reserves policy

It is PCC policy to maintain a balance on the general unrestricted funds (excluding property) which equates to approximately three months' worth of unrestricted payments as contingency against unforeseen situations.

As well as holding the above general reserves, from time to time the PCC receives unrestricted or restricted legacies for expenditure defined by the donor.

St Margaret's Cottage was sold in 2022 and the sale proceeds are held in our account with Shawbrook Bank and Natwest to accrue some interest and for security of not keeping large sums in our current account.

Future uncertainties

The building was closed for repairs and reordering after Easter 2024. It will reopen in March 2025. We have been impacted by the loss of visitor income, donations and fees associated with weddings, etc. However, our Planned Giving scheme is providing healthy steady income.

DEVELOPMENT PLAN

After Easter 2024, the church building was closed for essential repairs and for internal reordering and decorating. The building remains closed at Year End and will be until March 2025. This is having a negative impact on our finances through loss of fee income (funerals and weddings, etc.) and visitor donations, which can be considerable in the summer months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The PCC has an ongoing task of reviewing the major risks which impact on the work of the churches in the parish. The usual PAT testing and fire extinguisher checks have been carried out.

The PCC consider that the principal risks and uncertainties are:

- The health and safety within the church building in particular a potential trip hazard with lifting floor tiles. This issue will be resolved following the repair and re-ordering project which commenced after Easter 2024, considerably later than previously hoped.
- The need to fund unexpected costs.
- An unexpected fall in income.
- The requirement to find volunteers with the appropriate skills, time and commitment to support the ministry of the congregation: this is proving increasingly difficult since the pandemic.

The PCC seeks to manage these risks and uncertainties by regularly reviewing its Mission Action Plan and its plans for the use of the church building. We aim to maintain our property to a high standard and carries out the priority items of a quinquennial review in a timely manner.

We aim to diversify income and plan to more effectively hire out the church building to external parties once the re-ordering takes place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1138715

Principal address

St Margaret's Church
The Green
Rottingdean
Brighton
East Sussex
BN2 7HA

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET, ROTTINGDEAN

REPORT OF THE TRUSTEES
for the year ended 31 December 2024

Trustees
During the year the following served as members of the Parochial Church Council:

Ex Officio members		
Incumbent	The Revd Dr Anthony Moore	Chairman
Church Wardens	Dawn Davidson	
	Heather Butler	
Elected Members		
	Janet Farrow	
	Jan McFadyen (elected 05.05.24)	
	Lorna Coleman	
	Maggie Gill	
	Mary Hanna (resigned 05.05.24)	
	Lindsey Delow	
	Kerwin Hack	Safeguarding Officer
	Mike Laslett	Electoral Roll Officer
	Susan Leaney	Deputy Safeguarding Officer
	William Woodhouse	Treasurer
	Susan Sparks	Secretary
	Duncan Ward	
	Michael Maddox	Deanary Synod Rep
	Nel Mackie	

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent), the Churchwardens and members of the Deanery, Diocesan or General Synods and members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

Independent Examiner
Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Approved by order of the board of trustees on 12/03/25 ..... and signed on its behalf by:

The Rev'd Dr A. M. Moore
The Rev'd Dr A. M. Moore (Mar 12, 2025 11:42 GMT)
.....
Revd Dr A Moore - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET, ROTTINGDEAN

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Margaret, Rottingdean

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Margaret, Rottingdean (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Christopher Marsh FMAAT
The Association of Accounting Technicians

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: 12/03/25

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET, ROTTINGDEAN

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	154,849	2,725	-	157,574	133,553
Other trading activities	3	6,578	500	-	7,078	13,830
Investment income	4	520	15,850	-	16,370	5,603
Total		161,947	19,075	-	181,022	152,986
EXPENDITURE ON						
Charitable activities						
Church Activities		85,331	27,083	-	112,414	122,182
Net gains on investments		-	-	472	472	1,274
NET INCOME/(EXPENDITURE)		76,616	(8,008)	472	69,080	32,078
RECONCILIATION OF FUNDS						
Total funds brought forward		258,433	873,139	20,452	1,152,024	1,119,946
TOTAL FUNDS CARRIED FORWARD		335,049	865,131	20,924	1,221,104	1,152,024

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET, ROTTINGDEAN

BALANCE SHEET
31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS						
Tangible assets	7	-	309,933	-	309,933	363
CURRENT ASSETS						
Debtors	8	12,279	56,294	-	68,573	825
Investments	9	-	4,822	20,924	25,746	25,274
Cash at bank and in hand		324,753	502,789	-	827,542	1,167,768
		337,032	563,905	20,924	921,861	1,193,867
CREDITORS						
Amounts falling due within one year	10	(1,983)	(8,707)	-	(10,690)	(42,206)
NET CURRENT ASSETS		335,049	555,198	20,924	911,171	1,151,661
TOTAL ASSETS LESS CURRENT LIABILITIES		335,049	865,131	20,924	1,221,104	1,152,024
NET ASSETS		335,049	865,131	20,924	1,221,104	1,152,024
FUNDS	11					
Unrestricted funds					335,049	258,433
Restricted funds					865,131	873,139
Endowment funds					20,924	20,452
TOTAL FUNDS					1,221,104	1,152,024

The financial statements were approved by the Board of Trustees and authorised for issue on 12/03/25 ..... and were signed on its behalf by:

The Rev'd Dr A. M. Moore
The Rev'd Dr A. M. Moore (Mar 12, 2025 11:42 GMT)
.....
A Moore - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	6.67% on cost
Computer equipment	-	25% on cost

Taxation
The charity is exempt from tax on its charitable activities.

Debtors
Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand
Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors
Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Endowment funds for which the capital must be maintained; only income arising from the endowment may be used, as restricted funds, depending on the purpose set out in the terms of the original endowment.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	22,347	24,759
Gift aid	4,130	6,246
Legacies	84,348	55,063
Planned Giving	43,444	43,252
Loose Cash Collections	-	1,033
Mission Fund	1,200	3,200
Contactless Donations	2,105	-
	157,574	133,553

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Wedding & Funeral Fees	6,198	5,501
Church Hire	-	140
Concerts & Refreshments	-	5,880
Other income	880	2,309
	7,078	13,830

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	16,370	5,603

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	128,927	4,626	-	133,553
Other trading activities	13,830	-	-	13,830
Investment income	511	5,092	-	5,603
Total	143,268	9,718	-	152,986
EXPENDITURE ON				
Charitable activities				
Church Activities	83,231	38,951	-	122,182
Net gains on investments	-	-	1,274	1,274
NET INCOME/(EXPENDITURE)	60,037	(29,233)	1,274	32,078
RECONCILIATION OF FUNDS				
Total funds brought forward	198,396	902,372	19,178	1,119,946
TOTAL FUNDS CARRIED FORWARD	258,433	873,139	20,452	1,152,024

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Computer equipment £	Totals £
COST			
At 1 January 2024	-	1,449	1,449
Additions	332,071	-	332,071
At 31 December 2024	332,071	1,449	333,520
DEPRECIATION			
At 1 January 2024	-	1,086	1,086
Charge for year	22,138	363	22,501
At 31 December 2024	22,138	1,449	23,587
NET BOOK VALUE			
At 31 December 2024	309,933	-	309,933
At 31 December 2023	-	363	363

continued...

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade debtors	222	-
Other debtors	68,351	825
	68,573	825

9. CURRENT ASSET INVESTMENTS

	31.12.24	31.12.23
	£	£
Listed investments	25,746	25,274

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	10,690	42,206

11. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General Fund	208,016	1,238	209,254
Flower Fund	417	(128)	289
David Reid Legacy	50,000	-	50,000
Jean Wells Legacy	-	75,506	75,506
	258,433	76,616	335,049
Restricted funds			
Church Development	835,921	(4,814)	831,107
Colonel Jukes Churchyard	25,008	(4,915)	20,093
Mission Fund	12,210	1,200	13,410
The Reading Room	-	521	521
	873,139	(8,008)	865,131
Endowment funds			
Chancel Fund	1,644	38	1,682
Graves Fund	4,295	98	4,393
Coveney Fund	14,513	336	14,849
	20,452	472	20,924
TOTAL FUNDS	1,152,024	69,080	1,221,104

continued...

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	85,252	(84,014)	-	1,238
Flower Fund	1,189	(1,317)	-	(128)
Jean Wells Legacy	75,506	-	-	75,506
	161,947	(85,331)	-	76,616
Restricted funds				
Church Development	17,334	(22,148)	-	(4,814)
Colonel Jukes Churchyard	20	(4,935)	-	(4,915)
Mission Fund	1,200	-	-	1,200
The Reading Room	521	-	-	521
	19,075	(27,083)	-	(8,008)
Endowment funds				
Chancel Fund	-	-	38	38
Graves Fund	-	-	98	98
Coveney Fund	-	-	336	336
	-	-	472	472
TOTAL FUNDS	181,022	(112,414)	472	69,080

continued...

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General Fund	198,096	59,920	(50,000)	208,016
Flower Fund	300	117	-	417
David Reid Legacy	-	-	50,000	50,000
	198,396	60,037	-	258,433
Restricted funds				
Tower Restoration	20,789	-	(20,789)	-
Church Development	842,045	(27,181)	21,057	835,921
Colonel Jukes Churchyard	30,510	(5,502)	-	25,008
Mission Fund	8,760	3,450	-	12,210
Musical Theatre Project	268	-	(268)	-
	902,372	(29,233)	-	873,139
Endowment funds				
Chancel Fund	1,971	(327)	-	1,644
Graves Fund	3,926	369	-	4,295
Coveney Fund	13,281	1,232	-	14,513
	19,178	1,274	-	20,452
TOTAL FUNDS	1,119,946	32,078	-	1,152,024

continued...

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	142,427	(82,507)	-	59,920
Flower Fund	841	(724)	-	117
	143,268	(83,231)	-	60,037
Restricted funds				
Church Development	5,339	(32,520)	-	(27,181)
Colonel Jukes Churchyard	81	(5,583)	-	(5,502)
Mission Fund	3,450	-	-	3,450
Macmillan Coffee	848	(848)	-	-
	9,718	(38,951)	-	(29,233)
Endowment funds				
Chancel Fund	-	-	(327)	(327)
Graves Fund	-	-	369	369
Coveney Fund	-	-	1,232	1,232
	-	-	1,274	1,274
TOTAL FUNDS	152,986	(122,182)	1,274	32,078

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General Fund	198,096	61,158	(50,000)	209,254
Flower Fund	300	(11)	-	289
David Reid Legacy	-	-	50,000	50,000
Jean Wells Legacy	-	75,506	-	75,506
	198,396	136,653	-	335,049
Restricted funds				
Tower Restoration	20,789	-	(20,789)	-
Church Development	842,045	(31,995)	21,057	831,107
Colonel Jukes Churchyard	30,510	(10,417)	-	20,093
Mission Fund	8,760	4,650	-	13,410
Musical Theatre Project	268	-	(268)	-
The Reading Room	-	521	-	521
	902,372	(37,241)	-	865,131
Endowment funds				
Chancel Fund	1,971	(289)	-	1,682
Graves Fund	3,926	467	-	4,393
Coveney Fund	13,281	1,568	-	14,849
	19,178	1,746	-	20,924
TOTAL FUNDS	1,119,946	101,158	-	1,221,104

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	227,679	(166,521)	-	61,158
Flower Fund	2,030	(2,041)	-	(11)
Jean Wells Legacy	75,506	-	-	75,506
	305,215	(168,562)	-	136,653
Restricted funds				
Church Development	22,673	(54,668)	-	(31,995)
Colonel Jukes Churchyard	101	(10,518)	-	(10,417)
Mission Fund	4,650	-	-	4,650
The Reading Room	521	-	-	521
Macmillan Coffee	848	(848)	-	-
	28,793	(66,034)	-	(37,241)
Endowment funds				
Chancel Fund	-	-	(289)	(289)
Graves Fund	-	-	467	467
Coveney Fund	-	-	1,568	1,568
	-	-	1,746	1,746
TOTAL FUNDS	334,008	(234,596)	1,746	101,158

Fund Descriptions

Flower Fund - Funds for flower decorations
Tower Restoration - Funds for major repairs to the Tower
Church Clock - Funds for major repairs to the clock
Church Development - Funds for major repairs to the Church
Colonel Jukes Churchyard - funds for maintenance of the Church Gardens
Mission Fund - Funds for mission purposes
Macmillan Coffee - Funds received for Macmillan fundraising events

Endowment Funds are named after the specific endowment investment for the upkeep of those graves

continued...

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET ROTTINGD

England & Wales - Charity number 1138715

Accounts

REGISTERED CHARITY NUMBER: 1138715

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET, ROTTINGDEAN

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET, ROTTINGDEAN

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for the year ended 31 December 2023

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET, ROTTINGDEAN

REPORT OF THE TRUSTEES
for the year ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC has the responsibility of co-operating with the incumbent, the Revd Dr Anthony Moore, in:

- The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and, ecumenical
- To know Jesus better and make Him better known
- Practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or, ability to pay
- Providing financial support those in need and, to other organisations with similar objectives.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objects and in planning future activities and setting policy for the year.

PCC Members as Trustees

For the purposes of the financial statements the PCC Members, including the Incumbent and Wardens, are the Trustees of the charity and the terms PCC Members and Trustees may be used interchangeably.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET, ROTTINGDEAN

REPORT OF THE TRUSTEES
for the year ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

What we planned to do to achieve our charitable objectives

When planning our activities for the year, our incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, particularly, the specific guidance on 'charities for the advancement of religion'.

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

For 2023 we discussed and planned the following objectives and activities to fulfil our aims:

- Enabling as many people as possible to worship at our church
- Enabling as many people as possible to become part of our parish community
- Teaching, baptising and nurturing new and existing believers
- Maintaining an overview of worship throughout the parish
- Considering how services can involve the many groups that live within the parish
- Putting faith into practice, through prayer and scripture, music and sacrament
- Offering worship and prayer, learning about the Gospel, in small group situations
- Assisting people from all walks of life to develop their knowledge of, and trust in, Jesus
- Provision of pastoral care for people living in the parish
- Provision of assistance to the poor and needy of the parish.
- Giving donations to charitable organisations and supporting the Whitehawk food bank
- Maintaining the fabric of the church building as a historic centre and focus of life in the village.

What we achieved and how we affected beneficiaries' lives

Attendance at worship

The church family welcomes visitors from within as well as outside the parish boundary. Visitors attend by personal choice and, it is our great pleasure to welcome anyone from all walks of life to take part in the life of the church. We contend that voluntary attendance to worship the Lord Jesus Christ, is a major demonstration of the public benefit of our activities.

Over the course of the year service attendance has increased slightly and new, slightly younger people are joining our congregation. We look to encourage the deepening of faith for all ages, and work closely with our church primary school.

Christmas is a very special time of celebration where many sections of the community come together to join in the services. There was an increase in attendance this year.

A weekly recorded audio service has been continued. People have been able to access this service online and via a specially designated phoneline.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET, ROTTINGDEAN

REPORT OF THE TRUSTEES
for the year ended 31 December 2023

Teaching, baptising and nurturing new and existing believers
It was with great delight that we celebrated the baptism of children and confirmation of adults. No weddings were celebrated because of uncertainty about the period when the church would be closed for repair and development work. It would not be right to book a date and then have to cancel.

Provision of the church building for people to enjoy
It is important to us that the church is available for private prayer, not just to the church family, but to the wider visiting community. To this end the church building is open during the day. Many remark not only how refreshing it is to find an open church but, also the sense of peacefulness and spirituality the church pervades, especially with ambient choral music playing in the background.

Other feedback includes the sense of history within; that people of much earlier generations found life and presence there, and comments on the appreciation of the architectural beauty of the building, especially the Edward Burne-Jones windows.

Spatial reordering of the church building and future projects
Our church family has continued to develop plans to reorder the nave of the church and create an extension. The new extension will hopefully house a kitchen, accessible toilet and baby change facilities, new office accommodation, and a large and small meeting room for use by the church and local community groups. As part of the project, we will enhance the audio-visual equipment, replacing some elements where necessary. This will enable a more modern approach to services, whilst protecting those who prefer the alternative approach to worship through hymn books and leaflets.

Ongoing decisions made in faith, to adopt and encourage the Diocesan Strategy of reimagining of ministry and, to modernise our church building, point to a hopeful future, but will require the continued spiritual commitment from all of us, to see it realised. We are in the fortunate position to be able to cover the cost of the project having sold St Margaret's Cottage, and because of two substantial legacies, and a generous donation of financial support.

Provision of pastoral care for people living in the parish
The Vicar and our two Parish Visitors are responsible for hospital visits and home communions. We also visit local care homes and keep in touch with parishioners by telephone.

Other charitable giving
The church family has supported the church primary school and the Royal British Legion. Donations collected from our congregation were given to Turkey Earthquake Appeal, Macmillan, Off The Fence and The Royal British Legion.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET, ROTTINGDEAN

REPORT OF THE TRUSTEES
for the year ended 31 December 2023

FINANCIAL REVIEW

Financial position

Incoming and outgoing resources

Total receipts on general unrestricted funds received were £143,268 and are detailed in the Financial Report.

Total receipts on restricted funds received were £9,718 and are detailed in the Financial Report.

The Treasurer has completed an exercise to ensure that the Church has the most up to date records in place for claiming Gift Aid on qualifying donations. We are pleased to say that the exercise went well and have seen an uptake in signed forms being received and the records being updated.

Legacies received in 2023 amounted to £55,063 (2022: £104,771).

The PCC are committed to identifying cost savings and efficiencies and a line by line cost review was undertaken in 2023.

A new contactless card machine was purchased, thanks to the generosity of a parishioner. Contactless donations amounted to £2,409.

Sharing the ministry costs of the Diocese of Chichester

The largest expenditure of the PCC was the sum of £52,000 (2022: £76,967) paid to the diocese for our share of all churches' Parish Ministry Costs. The reason for the reduction in 2023 was due to the anticipated closure of the church due to the proposed development works, however this has been delayed to 2024.

The total relates directly to the housing, support, stipend and pension costs of the clergy of this parish, training of new ordinands, a contribution to national church funds and, shared costs of the Christian family throughout the whole diocese, including assistance towards the upkeep of churches less able to manage than ourselves.
It is anticipated that the share of the Parish Ministry Costs will be reduced again in 2024 in line with the Church being closed as part of the development works, hopefully from Spring 2024.

Staff costs

The PCC employs no staff.

Trustee payments and expenses

The PCC also supported the clergy by paying Council Tax of £2,812 and Water £522.

Clergy expenses are lower this year as the Vicar has not been claiming any expenses since 2021: this will continue into 2024 until our finances recover. This is a way of supporting the finances of the Parish.

There were no payments to persons related to or connected to the Trustees.

Office costs

We had previously negotiated a 5-year fixed rate utility contract, which has helped us enormously as the predicted energy price increase hit in Autumn 2022. This is due for renewal in January 2026.

Reserves policy

It is PCC policy to maintain a balance on the general unrestricted funds (excluding property) which equates to approximately three months' worth of unrestricted payments as contingency against unforeseen situations.
As well as holding the above general reserves, from time to time the PCC receives unrestricted or restricted legacies for expenditure defined by the donor.

St Margaret's Cottage was sold in 2022 and the sale proceeds are held in our account with Shawbrook Bank to accrue some interest and for security of not keeping large sums in our current account.

Treasurer

The PCC would like to thank our Treasurer William Woodhouse for his time and work in overseeing the parish's accounts.

FUTURE PLANS

At some point in time, hopefully Spring 2024, we will need to close the church building for repair and development work. The building will be closed for 5-6 months which will have a negative impact on our finances through loss of fee income and visitor donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Its governing document is the Parochial Church Councils (Powers) Measure 1956

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The PCC has an ongoing task of reviewing the major risks which impact on the work of the churches in the parish. The usual PAT testing and fire extinguisher checks have been carried out.

The PCC consider that the principal risks and uncertainties are:

- The health and safety within the church building in particular a potential trip hazard with lifting floor tiles. This issue will be resolved following the re-ordering project expected to commence in 2024, considerably later than previously hoped.
- The need to fund unexpected costs.
- An unexpected fall in income.
- The requirement to find volunteers with the appropriate skills, time and commitment to support the ministry of the congregation: this is proving increasingly difficult since the pandemic.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1138715

Principal address

St Margaret's Church
The Green
Rottingdean
Brighton
East Sussex
BN2 7HA

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET, ROTTINGDEAN

REPORT OF THE TRUSTEES
for the year ended 31 December 2023

Trustees
During the year the following served as members of the Parochial Church Council:

Ex Officio members		
Incumbent	The Revd Dr Anthony Moore	Chairman
Church Wardens	Dawn Davidson	
	Heather Butler	
Elected Members		
	Janet Farrow	
	Lorna Coleman	
	Kerwin Hack	Safeguarding Officer
	Mary Hanna	
	Mike Laslett	Electoral Roll Officer
	Susan Leaney	Deputy Safeguarding Officer
	William Woodhouse	Treasurer
	Susan Sparks	Secretary
	Duncan Ward	
	Michael Maddox	Deanary Synod Rep
	Nel Mackie	

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent) the churchwardens and members of the Deanery, Diocesan or General Synods and members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

Independent Examiner
Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
Revd Dr A Moore - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET, ROTTINGDEAN

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Margaret, Rottingdean

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Margaret, Rottingdean (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Christopher Marsh MAAT
The Association of Accounting Technicians

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: .....

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET, ROTTINGDEAN

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	128,927	4,626	-	133,553	189,685
Other trading activities	3	13,830	-	-	13,830	22,519
Investment income	4	511	5,092	-	5,603	565
Total		143,268	9,718	-	152,986	212,769
EXPENDITURE ON						
Charitable activities						
Church Activities		83,231	38,951	-	122,182	148,683
Net gains on investments		-	-	1,274	1,274	601,489
NET INCOME/(EXPENDITURE)		60,037	(29,233)	1,274	32,078	665,575
RECONCILIATION OF FUNDS						
Total funds brought forward		198,396	902,372	19,178	1,119,946	454,371
TOTAL FUNDS CARRIED FORWARD		258,433	873,139	20,452	1,152,024	1,119,946

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET, ROTTINGDEAN

BALANCE SHEET
31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS						
Tangible assets	7	363	-	-	363	725
CURRENT ASSETS						
Debtors	8	825	-	-	825	3,656
Investments	9	-	4,822	20,452	25,274	19,178
Cash at bank and in hand		285,090	882,678	-	1,167,768	1,108,624
		285,915	887,500	20,452	1,193,867	1,131,458
CREDITORS						
Amounts falling due within one year	10	(27,845)	(14,361)	-	(42,206)	(12,237)
NET CURRENT ASSETS		258,070	873,139	20,452	1,151,661	1,119,221
TOTAL ASSETS LESS CURRENT LIABILITIES		258,433	873,139	20,452	1,152,024	1,119,946
NET ASSETS		258,433	873,139	20,452	1,152,024	1,119,946
FUNDS	11					
Unrestricted funds					258,433	198,396
Restricted funds					873,139	902,372
Endowment funds					20,452	19,178
TOTAL FUNDS					1,152,024	1,119,946

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
A Moore - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation
The charity is exempt from tax on its charitable activities.

Debtors
Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand
Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors
Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds for which the capital must be maintained; only income arising from the endowment may be used, as restricted funds, depending on the purpose set out in the terms of the original endowment.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	24,759	24,662
Gift aid	6,246	8,580
Legacies	55,063	104,771
Grants	-	125
Planned Giving	43,252	42,527
Loose Cash Collections	1,033	2,920
Church Development	-	100
Mission Fund	3,200	6,000
	133,553	189,685

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Wedding & Funeral Fees	5,501	9,172
Church Hire	140	2,784
Concerts & Refreshments	5,880	8,788
Other income	2,309	1,775
	13,830	22,519

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	5,603	565

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	82,189	107,496	-	189,685
Other trading activities	22,519	-	-	22,519
Investment income	565	-	-	565
Total	105,273	107,496	-	212,769
EXPENDITURE ON				
Charitable activities				
Church Activities	113,696	34,987	-	148,683
Net gains/(losses) on investments	-	603,527	(2,038)	601,489
NET INCOME/(EXPENDITURE)	(8,423)	676,036	(2,038)	665,575
Transfers between funds	6,522	(6,522)	-	-
Net movement in funds	(1,901)	669,514	(2,038)	665,575
RECONCILIATION OF FUNDS				
Total funds brought forward	200,297	232,858	21,216	454,371
TOTAL FUNDS CARRIED FORWARD	198,396	902,372	19,178	1,119,946

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2023 and 31 December 2023	1,449
DEPRECIATION	
At 1 January 2023	724
Charge for year	362
At 31 December 2023	1,086
NET BOOK VALUE	
At 31 December 2023	363
At 31 December 2022	725

continued...

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade debtors	-	303
Other debtors	825	3,353
	825	3,656

9. CURRENT ASSET INVESTMENTS

	31.12.23	31.12.22
	£	£
Listed investments	25,274	19,178

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	42,206	12,237

11. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
General Fund	198,096	59,920	(50,000)	208,016
Flower Fund	300	117	-	417
David Reid Legacy	-	-	50,000	50,000
	198,396	60,037	-	258,433
Restricted funds				
Tower Restoration	20,789	-	(20,789)	-
Church Development	842,045	(27,181)	21,057	835,921
Colonel Jukes Churchyard	30,510	(5,502)	-	25,008
Mission Fund	8,760	3,450	-	12,210
Musical Theatre Project	268	-	(268)	-
	902,372	(29,233)	-	873,139
Endowment funds				
Chancel Fund	1,971	(327)	-	1,644
Graves Fund	3,926	369	-	4,295
Coveney Fund	13,281	1,232	-	14,513
	19,178	1,274	-	20,452
TOTAL FUNDS	1,119,946	32,078	-	1,152,024

continued...

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	142,427	(82,507)	-	59,920
Flower Fund	841	(724)	-	117
	143,268	(83,231)	-	60,037
Restricted funds				
Church Development	5,339	(32,520)	-	(27,181)
Colonel Jukes Churchyard	81	(5,583)	-	(5,502)
Mission Fund	3,450	-	-	3,450
Macmillan Coffee	848	(848)	-	-
	9,718	(38,951)	-	(29,233)
Endowment funds				
Chancel Fund	-	-	(327)	(327)
Graves Fund	-	-	369	369
Coveney Fund	-	-	1,232	1,232
	-	-	1,274	1,274
TOTAL FUNDS	152,986	(122,182)	1,274	32,078

continued...

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General Fund	200,297	(8,709)	6,508	198,096
Flower Fund	-	286	14	300
	200,297	(8,423)	6,522	198,396
Restricted funds				
Tower Restoration	28,642	2,125	(9,978)	20,789
Church Clock	(1,065)	1,500	(435)	-
Church Development	164,183	676,337	1,525	842,045
Colonel Jukes Churchyard	39,680	(9,436)	266	30,510
Mission Fund	1,000	5,510	2,250	8,760
Musical Theatre Project	418	-	(150)	268
	232,858	676,036	(6,522)	902,372
Endowment funds				
Chancel Fund	1,703	268	-	1,971
Graves Fund	4,449	(523)	-	3,926
Coveney Fund	15,064	(1,783)	-	13,281
	21,216	(2,038)	-	19,178
TOTAL FUNDS	454,371	665,575	-	1,119,946

continued...

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	104,833	(113,542)	-	(8,709)
Flower Fund	440	(154)	-	286
	105,273	(113,696)	-	(8,423)
Restricted funds				
Tower Restoration	2,125	-	-	2,125
Church Clock	1,500	-	-	1,500
Church Development	97,871	(25,061)	603,527	676,337
Colonel Jukes Churchyard	-	(9,436)	-	(9,436)
Mission Fund	6,000	(490)	-	5,510
	107,496	(34,987)	603,527	676,036
Endowment funds				
Chancel Fund	-	-	268	268
Graves Fund	-	-	(523)	(523)
Coveney Fund	-	-	(1,783)	(1,783)
	-	-	(2,038)	(2,038)
TOTAL FUNDS	212,769	(148,683)	601,489	665,575

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General Fund	200,297	51,211	(43,492)	208,016
Flower Fund	-	403	14	417
David Reid Legacy	-	-	50,000	50,000
	200,297	51,614	6,522	258,433
Restricted funds				
Tower Restoration	28,642	2,125	(30,767)	-
Church Clock	(1,065)	1,500	(435)	-
Church Development	164,183	649,156	22,582	835,921
Colonel Jukes Churchyard	39,680	(14,938)	266	25,008
Mission Fund	1,000	8,960	2,250	12,210
Musical Theatre Project	418	-	(418)	-
	232,858	646,803	(6,522)	873,139
Endowment funds				
Chancel Fund	1,703	(59)	-	1,644
Graves Fund	4,449	(154)	-	4,295
Coveney Fund	15,064	(551)	-	14,513
	21,216	(764)	-	20,452
TOTAL FUNDS	454,371	697,653	-	1,152,024

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	247,260	(196,049)	-	51,211
Flower Fund	1,281	(878)	-	403
	248,541	(196,927)	-	51,614
Restricted funds				
Tower Restoration	2,125	-	-	2,125
Church Clock	1,500	-	-	1,500
Church Development	103,210	(57,581)	603,527	649,156
Colonel Jukes Churchyard	81	(15,019)	-	(14,938)
Mission Fund	9,450	(490)	-	8,960
Macmillan Coffee	848	(848)	-	-
	117,214	(73,938)	603,527	646,803
Endowment funds				
Chancel Fund	-	-	(59)	(59)
Graves Fund	-	-	(154)	(154)
Coveney Fund	-	-	(551)	(551)
	-	-	(764)	(764)
TOTAL FUNDS	365,755	(270,865)	602,763	697,653

Fund Descriptions

Flower Fund - Funds for flower decorations
Tower Restoration - Funds for major repairs to the Tower
Church Clock - Funds for major repairs to the clock
Church Development - Funds for major repairs to the Church
Colonel Jukes Churchyard - funds for maintenance of the Church Gardens
Mission Fund - Funds for mission purposes
Macmillan Coffee - Funds received for Macmillan fundraising events

Endowment Funds are named after the specific endowment investment for the upkeep of those graves

continued...

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET, ROTTINGDEAN

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2023

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS					
Donations and legacies					
Donations	23,703	1,056	-	24,759	24,662
Gift aid	5,876	370	-	6,246	8,580
Legacies	55,063	-	-	55,063	104,771
Grants	-	-	-	-	125
Planned Giving	43,252	-	-	43,252	42,527
Loose Cash Collections	1,033	-	-	1,033	2,920
Church Development	-	-	-	-	100
Mission Fund	-	3,200	-	3,200	6,000
	128,927	4,626	-	133,553	189,685
Other trading activities					
Wedding & Funeral Fees	5,501	-	-	5,501	9,172
Church Hire	140	-	-	140	2,784
Concerts & Refreshments	5,880	-	-	5,880	8,788
Other income	2,309	-	-	2,309	1,775
	13,830	-	-	13,830	22,519
Investment income					
Deposit account interest	511	5,092	-	5,603	565
Total incoming resources	143,268	9,718	-	152,986	212,769
EXPENDITURE					
Charitable activities					
Insurance	2,019	-	-	2,019	1,669
Postage and stationery	2,855	-	-	2,855	1,782
Sundries	84	-	-	84	5,454
Donations	1,204	848	-	2,052	460
Parish Share	52,000	-	-	52,000	76,967
Clergy & Personal Expenses	3,495	-	-	3,495	3,157
Upkeep of Services	7,859	-	-	7,859	6,913
Church Running Costs	7,479	2,400	-	9,879	10,094
Hall Running Costs	-	-	-	-	94
Church Development Project	1,800	30,120	-	31,920	25,901
Church Maintenance	1,746	-	-	1,746	4,500
Upkeep of Churchyard	-	5,583	-	5,583	9,170
Computer equipment	362	-	-	362	362
	80,903	38,951	-	119,854	146,523

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET, ROTTINGDEAN

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2023

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.23 Total funds £	31.12.22 Total funds £
Support costs					
Finance					
Bank charges	818	-	-	818	600
Governance costs					
Accountancy and legal fees	1,510	-	-	1,510	1,560
Total resources expended	83,231	38,951	-	122,182	148,683
Net income before gains and losses	60,037	(29,233)	-	30,804	64,086
Realised recognised gains and losses					
Realised gains/(losses) on fixed asset investments	-	-	-	-	603,527
Net income	60,037	(29,233)	-	30,804	667,613

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET ROTTINGD

England & Wales - Charity number 1138715

Accounts

Trustees Annual Report and Financial Report

of

The Parochial Church Council of the Ecclesiastical Parish of

St Margaret, Rottingdean

St Margaret's Church, The Green, Rottingdean, Brighton BN2 7HA

Registered Charity no. 1138715

For the year ended 31st December 2022

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Website:	stmargaret.org.uk
Incumbent:	The Revd Dr A Moore St Margaret's Church The Green Rottingdean BN2 7HA
Independent examiner:	Mr P Woodgate Unit 43 Newhaven Enterprise Centre Newhaven BN9 9BA
Bankers:	NatWest, Shawbrook Bank

St Margaret's, Rottingdean
Trustees Annual Report for 2022

Our aims and purposes as a charity

The PCC has the responsibility of co-operating with the incumbent, the Revd Dr Anthony Moore, in:

- The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and, ecumenical
- To know Jesus better and make Him better known
- Practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or, ability to pay
- Providing financial support those in need and, to other organisations with similar objectives.

What we planned to do to achieve our charitable objectives

When planning our activities for the year, our incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, particularly, the specific guidance on 'charities for the advancement of religion'. Obviously, some of the planned activities were curtailed due to different degrees of Covid 19 restrictions.

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

For 2022 we discussed and planned the following objectives and activities to fulfil our aims:

- Enabling as many people as possible to worship at our church
- Enabling as many people as possible to become part of our parish community
- Teaching, baptising and nurturing new and existing believers
- Maintaining an overview of worship throughout the parish
- Considering how services can involve the many groups that live within the parish
- Putting faith into practice, through prayer and scripture, music and sacrament
- Offering worship and prayer, learning about the Gospel, in small group situations
- Assisting people from all walks of life to develop their knowledge of, and trust in, Jesus
- Provision of pastoral care for people living in the parish
- Provision of assistance to the poor and needy of the parish
- Giving donations to charitable organisations and supporting the Whitehawk food bank
- Maintaining the fabric of the church building as a historic centre and focus of life in the village.

What we achieved and how we affected beneficiaries' lives

Attendance at worship

The church family welcomes visitors from within as well as outside the parish boundary. Visitors attend by personal choice and, it is our great pleasure to welcome anyone from all walks of life to take part in the life of the church. We contend that voluntary attendance to worship the Lord Jesus Christ, is a major demonstration of the public benefit of our activities.

Over the course of the year service attendance has increased slightly following the Covid 19 pandemic. We look to encourage the deepening of faith for all ages, and work closely with our church primary school.

Christmas is a very special time of celebration where many sections of the community come together to join in the services. There was a marked increase in attendance this year.

A normal schedule of services and community events has been restored. A weekly recorded audio service has continued. People have been able to access this service online and via a specially designated phoneline. The Alexa provision has ceased.

Teaching, baptising and nurturing new and existing believers

It was with great delight that we celebrated the baptism of several children. A number of weddings were celebrated.

Provision of the church building for people to enjoy

It is important to us that the church is available for private prayer, not just to the church family, but to the wider visiting community. To this end the church building is open during the day. Many remark not only how refreshing it is to find an open church but, also the sense of peacefulness and spirituality the church pervades.

Other feedback includes the sense of history within; that people of much earlier generations found life and presence there, and comments on the appreciation of the architectural beauty of the building, especially the Edward Burne-Jones windows.

Spatial reordering of the church building and future projects

Our church family has continued to develop plans to reorder the nave of the church and create an extension. The new extension will house a kitchen, accessible toilet and baby change facilities, new office accommodation, and a large and small meeting room for use by the church and local community groups. As part of the project, we will enhance the audio-visual equipment, replacing some elements where necessary. This will enable a more modern approach to services, whilst protecting those who prefer the alternative approach to worship through hymn books and leaflets.

Ongoing decisions made in faith, to adopt and encourage the Diocesan Strategy of reimagining of ministry and, to modernise our church building, point to a hopeful future, but will require the continued spiritual commitment from all of us, to see it realised. We are in the fortunate position to be able to cover the cost of the project having sold St Margaret's Cottage, and because of two substantial legacies, and a generous donation of financial support.

Provision of pastoral care for people living in the parish

The Vicar and our Parish Visitor are responsible for hospital visits and home communions. We also visit local care homes and keep in touch with parishoners by telephone.

Other charitable giving

The church family has supported the church primary school and the Royal British Legion. Donations collected from our congregation were given to Off The Fence, Royal British Legion and Voices in exile.

Financial Review

Treasurer

The PCC would like to thank Joanne Sice for her hard work and efforts as the previous Treasurer and her excellent job of handing over to our newly elected Treasurer, William Woodhouse.

Incoming and outgoing resources

Total receipts on general unrestricted funds received were £103,650 and are detailed in the Financial Report.

The Treasurer has started an exercise at the end of 2022 to ensure that the Church has the most up to date records in place for claiming Gift Aid on qualifying donations. We are pleased to say that the exercise is going well and have seen an uptake in signed forms being received and records being updated.

Legacies received in 2022 amounted to £104,771.

The PCC are committed to identifying cost savings and efficiencies and a line by line cost review was undertaken in 2022.

Unfortunately the contactless card machine was beyond economic repair, but we are exploring possibilities of replacement. This has had an adverse effect on our income in 2022.

Sharing the ministry costs of the Diocese of Chichester

The largest expenditure of the PCC was the sum of £76,967 paid to the diocese for our share of all churches' Parish Ministry Costs.

The total relates directly to the housing, support, stipend and pension costs of the clergy of this parish, training of new ordinands, a contribution to national church funds and, shared costs of the Christian family throughout the whole diocese, including assistance towards the upkeep of churches less able to manage than ourselves.

It is anticipated that the share of Parish Ministry Costs will reduce in 2023 in line with the Church being closed as part of the development works.

Staff costs

The PCC employs no staff.

Trustee payments and expenses

The PCC also supported the clergy by paying Council Tax of £2,653 and Water charges of £337.

Clergy expenses are lower this year as the Vicar has not been claimimg full expenses, this will continue into 2023 until our finances recover. This is a way of supporting the finances of the Parish.

There were no payments to persons related to or connected to, the Trustees.

Office costs

We had previously negotiated a 5-year fixed rate utility contract, which has helped us enormously as the predicted energy price increase hit in Autumn 2022.

Why we hold some money in reserve

It is PCC policy to maintain a balance on the general unrestricted funds (excluding property) which equates to approximately three months' worth of unrestricted payments as contingency against unforeseen situations.

As well as holding the above general reserves, from time to time the PCC receives unrestricted or restricted legacies for expenditure defined by the donor.

St Margaret's Cottage was sold in 2022 and the sale proceeds are held in our account with Shawbrook Bank to accrue some interest and for security of not keeping large sums in our current account.

Management of risks and their mitigation

The PCC has an ongoing task of reviewing the major risks which impact on the work of the churches in the parish. The usual PAT testing and fire extinguisher checks have been carried out.

The PCC consider that the principal risks and uncertainties are:

- The health and safety within the church building in particular a potential trip hazard with lifting floor tiles. This issue will be resolved following the re-ordering project expected to commence in 2023, later than previously hoped.
- The need to fund unexpected costs.
- An unexpected fall in income.
- The requirement to find volunteers with the appropriate skills, time and commitment to support the ministry of the congregation: this is proving increasingly difficult since the pandemic.

The PCC seeks to manage these risks and uncertainties by regularly reviewing its Mission Action Plan and its plans for the use of the church building. We aim to maintain our property to a high standard and carry out the priority items of a quinquennial review in a timely manner.

We aim to diversify income and plan to more effectively hire out the church building to external parties once the re-ordering takes place.

We are pleased to be able to pay 100% of our parish share in 2022 (amounting to £76,967).

Future uncertainties

At some point in time, hopefully Autumn 2023, we will need to close the church building for repair and development work. The building will be closed for 5-6 months which will have a negative impact on our finances through loss of fee income and visitor donations.

Structure, governance and management of the charity

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

During the year the following served as members of the Parochial Church Council:

Ex Officio members

Incumbent:	The Revd Dr Anthony Moore	Chairman
Wardens:	Dawn Davidson	
	Heather Butler	

Elected Members

Bernie Clark	resigned Autumn 2022
Lorna Coleman	
Kerwin Hack	Safeguarding Officer
Mary Hanna	
Mike Laslett	
Susan Leaney	
William Woodhouse	Treasurer
Susan Sparks	Secretary
Duncan Ward	
Michael Maddox	Deanery Synod

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent), the churchwardens and members of the Deanery, Diocesan or General Synods and members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

This Trustees' Annual Report was **approved** by the PCC and
signed on their behalf by The Revd. Dr Anthony Moore, PCC Chairman

.....

Date.....

Annual Financial Report

of

The Parochial Church Council of the Ecclesiastical Parish of

St Margaret's Church, Rottingdean

St Margaret's Church, The Green, Rottingdean, Brighton BN2 7HA

Registered Charity no. 1138715

For the year ended 31st December 2022

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St Margaret's Church, Rottingdean *registered charity number 1138715*

Statement of Financial Activities

The financial effect of our activities during the year can be summarised as follows

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2022	*Total Funds 2021*	*Notes*
	£	£	£	£	*£*	
Income and endowments from:						
Donations and legacies	82,189	107,496	-	**189,685**	*273,221*	
Charitable activities	20,896	-	-	**20,896**	*10,790*	
Other trading activities	-	-	-	**-**	*-*	
Investments	565	-	-	**565**	*796*	
Other receipts	-	-	-	**-**	*-*	
Total income	**103,650**	**107,496**	**-**	**211,146**	*284,807*	*2*
Expenditure on:				**-**		
Raising funds	-	-	-	**-**	*-*	
Charitable activities	113,696	34,987	-	**148,683**	*152,958*	
Other trading activities	-	-	-	**-**	*-*	
Profit on sale of property	-	(603,527)	-	**(603,527)**	*-*	
Total expenditure	**113,696**	**(568,540)**	**-**	**(454,844)**	*152,958*	*3*
Net gains (or losses) on investments	-	-	-	**-**	*-*	
Net income or (net expenditure)	**(10,046)**	**676,036**	**-**	**665,990**	*131,849*	
Transfers between funds	**6,522**	**(6,522)**	**-**	**-**	*-*	*10*
	(3,524)	669,514	-	665,990	*131,849*	
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets	-	-	-	**-**	*-*	
Other gains/(losses)	-	-	(2,038)	**(2,038)**	*9,746*	
Reconciliation of funds:	1,623	-	-	**1,623**	*-*	
Net movement in funds	**(1,901)**	**669,514**	**(2,038)**	**665,575**	*141,595*	
Total funds brought forward	200,297	232,858	21,216	**454,371**	*312,776*	
Total funds carried forward	**198,396**	**902,372**	**19,178**	**1,119,946**	*454,371*	

St Margaret's Church, Rottingdean *registered charity number 1138715*

Balance Sheet

Our financial position and summary of funds at the year end were

	Total Funds 2022	Total Funds 2021	Notes
	£	£	
Intangible assets	-	-	
Tangible assets	**725**	*186,087*	
Heritage assets	-	-	
Endowed investments	**19,178**	*21,216*	
Total fixed assets	**19,903**	*207,303*	*11*
Stocks	-	-	
Debtors	**3,656**	*1,219*	*14*
Investments	-	-	
Cash at bank and in hand	**1,108,624**	*256,838*	
Total current assets	**1,112,280**	*258,057*	
Creditors: Amounts falling due within one year	(12,237)	*(10,989)*	*15*
Net current assets	**1,100,043**	*247,068*	
Total assets less current liabilities	**1,119,946**	*454,371*	
Creditors: Amounts falling due after more than one year	-	-	*16*
Provisions for liabilities	-	-	
Total net assets or (liabilities)	**1,119,946**	*454,371*	
The funds of the charity:			
Endowment funds	19,178	*21,216*	
Restricted income funds	902,372	*232,858*	
Total restricted funds	**921,550**	*254,074*	
Unrestricted funds	198,396	*200,297*	
Total unrestricted funds	**198,396**	*200,297*	
Total charity funds	**1,119,946**	*454,371*	13

This Financial Report for the year ended 31st December 2022, including the notes following, was approved by the PCC and signed on its behalf by The Revd. Anthony Moore, PCC Chairman:

.....

Date .....

St Margaret's Church, Rottingdean *registered charity number 1138715*
Notes to the Financial Report

1 Accounting policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds for which the capital must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

Income and endowments

All income and endowments, accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC.

Charitable activities

Statutory fees for weddings and funerals are recognised when the office occurs.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either: a - when received, or b - in the case of concerts: for the year in which the event occurs, irrespective of date of receipt. Advance bookings are included in creditors until the concert has taken place.

Sales of magazines and study notes are recognised when received.

Rents from property are recognised in accordance with the rental agreements when receipt is probable.

Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Notes to the Financial Report

All other income

All other income is recognised in accordance with the above overall policy

Gains and losses on investments

Realised gains are recognised when the investments are sold

Unrealised gains and losses are accounted for on revaluation at 31 December

Expenditure

Expenditure is recognised when there is evidence of entitlement, payment is probable, and the amount can be measured reliably.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC

Church activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet

Fixed assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired prior to 1980 there is insufficient cost information available and therefore the cost of such assets is stated at a nominal £1 in the financial statements

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Land	Nil
Buildings	Nil
Office equipment	25%

No depreciation is provided on freehold buildings as the useful economic life of these assets exceeds 50 years and residual values so high that potential depreciation would be immaterial. It is the PCC's policy to maintain these assets in a continual state of sound repair. Resulting from regular impairment reviews, provision will be made if there has been any permanent diminution in value

Investments

Investments are stated at market value at the balance sheet date

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown a debtors, less provision for amounts that may prove uncollectible

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

2 Analysis of income and endowments

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2022	*Total Funds 2021*	*Notes*
	£	£	£	£	*£*	
Planned giving (excl. tax refunds)	40,802	-	-	**40,802**	*41,609*	
Planned giving (no tax refunds)	1,725	-	-	**1,725**	*2,469*	
Loose cash collections	2,920	-	-	**2,920**	*10,413*	
Church Development	-	100	-	**100**	*16,000*	
Defibrillator	-	-	-	-	*2,000*	
Headstones	-	-	-	-	*2,188*	
Mission Fund	-	6,000	-	**6,000**	*1,000*	
Music Theatre Project	-	-	-	-	*1,000*	
Gift Aid recoverable	6,305	2,275	-	**8,580**	*9,551*	
Legacies	7,000	97,771	-	**104,771**	*178,641*	
Donations	23,162	1,500	-	**24,662**	*8,350*	
Grants	275	(150)	-	**125**	-	
Donations and legacies	**£82,189**	**£107,496**	**-**	**£189,685**	*£273,221*	
Fees for weddings & funerals	9,172	-	-	**9,172**	*10,790*	
Church hire	2,784	-	-	**2,784**	-	
Concerts and refreshments	8,788	-	-	**8,788**	-	
Other income	152	-	-	**152**	-	
Charitable activities	**£20,896**	**-**	**-**	**£20,896**	*£10,790*	
	-	-	-	-	-	
Other trading activities	-	-	-	-	-	
Bank & CBF deposit interest	565	-	-	**565**	*796*	
CBF investment fund dividend	-	-	-	-	-	
	-	-	-	-	-	
Investments	**£565**	**-**	**-**	**£565**	*£796*	
Other receipts	-	-	-	-	-	
Total income and endowments on all funds	**£103,650**	**£107,496**	**-**	**£211,146**	*£284,807*	

3 Analysis of expenditure

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2022	*Total Funds 2021*	*Notes*
	£	£	£	£	£	
Special appeals costs	-	-	-	-	-	
Stewardship costs	-	-	-	-	-	
Grants costs	-	-	-	-	-	
Investment management costs	-	-	-	-	-	
Other fundraising costs	-	-	-	-	-	
Cost of raising funds	-	-	-	-	-	
Charitable grants and donations	460	-	-	**460**	*2,020*	*4*
Diocesan parish share	76,967	-	-	**76,967**	*74,300*	
Clergy and other people's expenses	3,157	-	-	**3,157**	*4,313*	
Salaries and honoraria incl. NI	-	-	-	-	-	*5*
Upkeep of services	6,913	-	-	**6,913**	*8,206*	
Church running costs	9,908	186	-	**10,094**	*7,674*	
Hall running costs	94	-	-	**94**	*1,584*	
Church development project	840	25,061	-	**25,901**	*31,290*	
Church maintenance and repair	4,420	80	-	**4,500**	*5,880*	
Upkeep of churchyard	-	9,170	-	**9,170**	*9,548*	
Miscellaneous	4,964	490	-	**5,454**	*2,834*	
Insurance	1,669	-	-	**1,669**	*1,619*	
Printing and stationery	1,782	-	-	**1,782**	*1,349*	
Bank charges	600	-	-	**600**	*299*	
Depreciation	362	-	-	**362**	*362*	*11*
Governance	1,560	-	-	**1,560**	*1,680*	*9*
Cost of charitable activities	**£113,696**	**£34,987**	-	**£148,683**	*£152,958*	
	-	-	-	-	-	
Cost of other trading activities	-	-	-	-	-	
Total expended on all funds	**£113,696**	**£34,987**	-	**£148,683**	*£152,958*	

Notes to the Financial Report

4 Missionary and charitable giving

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2022	*Total Funds 2021*	*Notes*
	£	£	£	£	£	
Home:						
Rottingdean School	-	-	-	-	*2,000*	
Royal British Legion Poppy Appeal	20	-	-	**20**	*20*	
Off The Fence	220	-	-	**220**	-	
Voices in Exile	220	-	-	**220**	-	
	460	-	-	**460**	*2,020*	

5 Staff costs

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2022	*Total Funds 2021*	*Notes*
	£	£	£	£	£	
Remuneration						
Wages and salaries	-	-	-	-	-	
Employer social security costs	-	-	-	-	-	
Employer pension costs	-	-	-	-	-	
	-	-	-	-	-	

6 Payments to PCC members

Other payments were made to PCC members in the year for reimbursement of expenses incurred on behalf of the PCC:

a) Clergy support: Council tax £2,653, Environmental charges £337, Travel, hospitality, postage, telephone £167

b) No other members received reimbursement for telephone, postage and travelling expenses.

No person received remuneration in excess of £60,000.

7 Transactions with persons related to PCC members

There were no transactions with persons related to PCC members in the year (2021: none).

Notes to the Financial Report

8 Transactions with related charities

In the year ended 31 December 2022 there were no transactions with related charities (2021: None).

9 Governance

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2022	*Total Funds 2021*	*Notes*
	£	£	£	£	£	
Independent examination	1,560			**1,560**	*1,680*	
Bookkeeping	-	-	-	-	-	
	1,560	-	-	**1,560**	*1,680*	

10 Transfers between funds

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2022	*Total Funds 2021*	*Notes*
	£	£	£	£	£	
Various	6,052	(6,052)	-	-	-	
	-	-	-	-	-	

11 Fixed assets

a Investments

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2022	*Notes*
	£	£	£	£	
Market value 1 January 2022	-	-	19,178	**21,216**	
Disposals at carrying value	-	-	-	-	
Purchases at cost	-	-	-	-	
Net gains and revaluation	-	-	-	-	
Market value 31 December 2022	-	-	**£19,178**	**£21,216**	

b Tangible fixed assets

	Freehold land and buildings	Office equipment	Total fixed assets	*Notes*
	£	£	£	
Cost or valuation				
At 1 January 2022	185,000	1,449	**186,449**	
Additions	-	-	-	
Disposals	(185,000)	-	**(185,000)**	
Revaluation	-	-	-	
At 31 December 2022	-	**1,449**	**1,449**	
Charge for impairment				
At 1 January 2022	-	(362)	**(362)**	
Charge for the year	-	(362)	**(362)**	
Disposals	-	-	-	
Revaluation	-	-	-	
At 31 December 2022	-	**(724)**	**(724)**	
Net book amounts				
At 31 December 2022	-	**725**	**725**	
At 31 December 2021	*185,000*	*1,087*	*186,087*	

Notes to the Financial Report

12 Fixed assets *continued*

The freehold land and buildings comprise The Cottage, The Green, Rottingdean. The historical cost of this property was £185,000. The property was sold in January 2022 for £788,527, realising a profit of £603,527.

13 Net assets by fund

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2022	*Total Funds 2021*	*Notes*
	£	£	£	£	£	
Fixed assets for church use	725	-	-	**725**	*186,087*	
Investment fixed assets	-	-	19,178	**19,178**	*21,216*	
Current assets (except cash)	3,656	-	-	**3,656**	*1,219*	
Cash at bank and on deposit	192,315	916,309	-	**1,108,624**	*256,838*	
Current liabilities	(6,154)	(6,083)	-	**(12,237)**	*(10,989)*	
Long term liabilities	-	-	-	**-**	*-*	
	£190,542	**£910,226**	**£19,178**	**£1,119,946**	*£454,371*	

14 Debtors

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2022	*Total Funds 2021*	*Notes*
	£	£	£	£	£	
Gift aid recoverable	3,353	-	-	**3,353**	*-*	
Customer accounts	303	-	-	**303**	*-*	
Other debtors	-	-	-	**-**	*1,219*	
	£3,656	**-**	**-**	**£3,656**	*£1,219*	

15 Creditors: amounts falling due within one year

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2022	*Total Funds 2021*	*Notes*
	£	£	£	£	£	
Accruals and deferred income	6,154	-	-	**6,154**	*1,900*	
Loan	-	-	-	**-**	*5,100*	
Reading Room	-	5,680	-	**5,680**	*2,080*	
Other creditors	-	403	-	**403**	*1,909*	
	£6,154	**£6,083**	**-**	**£12,237**	*£10,989*	

16 Creditors: amounts falling due after one year

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2022	*Total Funds 2021*	*Notes*
	£	£	£	£	£	
Deferred income	-	-	-	-	-	
Accruals for utilities and other costs	-	-	-	-	-	
Archdeacon's loan	-	-	-	-	-	
Other creditors	-	-	-	-	-	
	-	-	-	-	-	

17 Comparatives for the statement of financial activities

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2021
	£	£	£	£
Income and endowments from:				
Donations and legacies	72,167	201,054	-	**273,221**
Charitable activities	10,790	-	-	**10,790**
Other trading activities	-	-	-	-
Investments	796	-	-	**796**
Other receipts	-	-	-	-
Total income	**83,753**	**201,054**	-	**284,807**
Expenditure on:				-
Raising funds	-	-	-	-
Charitable activities	105,863	47,095	-	**152,958**
Other trading activities	-	-	-	-
Other expenditure	-	-	-	-
Total expenditure	**105,863**	**47,095**	-	**152,958**
Net gains (or losses) on investments				
Net income or (net expenditure)	**(22,110)**	**153,959**	-	**131,849**
Transfers between funds	-	-	-	-
	(22,110)	153,959	-	131,849
Other recognised gains/(losses):				
Gains/(losses) on revaluation of fixed assets	-	-	-	-
Other gains/(losses)	7,198	-	2,548	**9,746**
Reconciliation of funds:				
Net movement in funds	**(14,912)**	**153,959**	**2,548**	**141,595**
Total funds brought forward	215,209	78,899	18,668	**312,776**
Total funds carried forward	**200,297**	**232,858**	**21,216**	**454,371**

Notes to the Financial Report

18 Statement of funds

Explanation of funds

***Endowed funds** are required by the donors to be invested and the income spent on specific objectives.*

The Chancel, Graves and Coveney bequests are permanent endowments.

***Restricted funds** are not invested permanently but are to be spent within reasonable timescales.*

***Unrestricted funds** are not subject to any donor restrictions and can be spent as the PCC decides.*

Summary of all funds

Fund income and expenditure and final balances are as follows:

	Balances b/fwd 1 Jan 2022	Income	Expenditure	Transfers, other gains and losses	Balances c/fwd 31 Dec 2022
	£	£	£	£	£
Chancel	1,703	-	-	268	*1,971*
Graves	4,449	-	-	(523)	*3,926*
Coveney	15,064	-	-	(1,783)	*13,281*
Total of all endowed funds	**21,216**	**-**	**-**	**(2,038)**	*19,178*
Church Clock	(1,065)	1,500	-	(435)	-
Church Development	164,183	97,871	578,466	1,525	*842,045*
Colonel Jukes Churchyard	39,680	-	(9,436)	266	*30,510*
Mission Fund	1,000	6,000	(490)	2,250	*8,760*
Musical Theatre Project	418	-	-	(150)	*268*
Tower Restoration	28,642	2,125	-	(9,978)	*20,789*
Total of all restricted funds	**232,858**	**107,496**	**568,540**	**(6,522)**	*902,372*
General fund	200,297	103,210	(113,542)	8,131	*198,096*
Flower fund	-	440	(154)	14	*300*
Designated fund	-	-	-	-	-
Revaluation reserve	-	-	-	-	-
Total of all unrestricted funds	**200,297**	**103,650**	**(113,696)**	**8,145**	*198,396*
Total funds	**£454,371**	**£211,146**	**£454,844**	**£(415)**	*£1,119,946*

Independent Examiner's Report to the PCC of St Margaret's Church, Rottingdean for the Year Ended 31st December 2022

This is my report to the Parochial Church Council of the Ecclesiastical Parish (PCC) of St Margaret, Rottingdean, on the annual report for the year ended 31st December 2022 set out on pages 1 to 14.

Respective responsibilities of trustees and examiner

The PCC members are responsible for the preparation of the annual reports. The PCC members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act,
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   a. to keep accounting records in accordance with section 130 of the Charities Act; and
   b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Examiner's signature .....

Examiner's name *CAPITALS* Philip Woodgate, FCCA

Date .....

Relevant professional qualification(s) or body *if any* ACCA

Examiner's address Unit 43, Newhaven Enterprise Centre, Newhaven, BN9 9BA

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET ROTTINGD

England & Wales - Charity number 1138715

Accounts

Trustees Annual Report and Financial Report

of

The Parochial Church Council of the Ecclesiastical Parish of

St Margaret, Rottingdean

St Margaret's Church, The Green, Rottingdean, Brighton BN2 7HA

Registered Charity no. 1138715

For the year ended 31st December 2021

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Website:	stmargaret.org.uk
Incumbent:	The Revd Dr A Moore St Margaret's Church The Green Rottingdean BN2 7HA
Independent examiner:	Mr P Woodgate Unit 43 Newhaven Enterprise Centre Newhaven BN9 9BA
Bankers:	NatWest

St Margaret's, Rottingdean
Trustees Annual Report for 2021

Our aims and purposes as a charity

The PCC has the responsibility of co-operating with the incumbent, the Revd Dr Anthony Moore, in:

- The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and, ecumenical
- To know Jesus better and make Him better known
- Practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or, ability to pay
- Providing financial support those in need and, to other organisations with similar objectives.

What we planned to do to achieve our charitable objectives

When planning our activities for the year, our incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, particularly, the specific guidance on 'charities for the advancement of religion'. Obviously, some of the planned activities were curtailed due to different degrees of Covid 19 restrictions.

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

For 2021 we discussed and planned the following objectives and activities to fulfil our aims:

- Enabling as many people as possible to worship at our church
- Enabling as many people as possible to become part of our parish community
- Teaching, baptising and nurturing new and existing believers
- Maintaining an overview of worship throughout the parish
- Considering how services can involve the many groups that live within the parish
- Putting faith into practice, through prayer and scripture, music and sacrament
- Offering worship and prayer, learning about the Gospel, in small group situations
- Assisting people from all walks of life to develop their knowledge of, and trust in, Jesus
- Provision of pastoral care for people living in the parish
- Provision of assistance to the poor and needy of the parish. Including working in collaboration with Our Lady of Lourdes Roman Catholic Church and the Queen Victoria Pub to set up Rottingdean Community, which brought aid and support to local residents during the national lockdowns
- Giving donations to charitable organisations and supporting the local food bank
- Maintaining the fabric of the church building as a historic centre and focus of life in the village.

What we achieved and how we affected beneficiaries' lives

Attendance at worship

The church family welcomes visitors from within as well as outside the parish boundary. Visitors attend by personal choice and, it is our great pleasure to welcome anyone from all walks of life to take part in the life of

the church. We contend that voluntary attendance to worship the Lord Jesus Christ, is a major demonstration of the public benefit of our activities.

Over the course of the year service attendance has fluctuated because of lockdowns and the confidence of our congregation members, many of whom are elderly or vulnerable. We look to encourage the deepening of faith for all ages, and work closely with our church primary school. We trailed a Musical Theatre Project for young people.

Christmas is a very special time of celebration where many sections of the community come together to join in the services. Unfortunately, the number of Covid cases locally meant that some of our Christmas Services were cancelled.

At Easter 2021, numbers of people permitted to attend church were restricted to 30, and again this had a serious impact on celebrations and public outreach.

Special Service provision was put in place so that as many people as possible could access the church whilst working within the restrictions. A weekly recorded audio service has been made available throughout the pandemic. People have been able to access this service online, on Alexa, and a specially designated phoneline. We will be continuing this into 2022.

Teaching, baptising and nurturing new and existing believers

It was with great delight that we celebrated the baptism of a child and the baptism and confirmation of two adults. A small number of weddings were celebrated, as restrictions permitted, others were postponed until 2022.

Evangelism and outreach

We ran an advent study course on the Gospel of John and have been seeking to engage with the wider community in explaining our future development plans. We held an open day for congregation and local residents to reflex on our mission plan, including the development of the building as a community space and different activities which will be possible in future.

Provision of the church building for people to enjoy

It is important to us that the church is available for private prayer, not just to the church family, but to the wider visiting community. To this end the church building is open during the day. Many remark not only how refreshing it is to find an open church but, also the sense of peacefulness and spirituality the church pervades.

Other feedback includes the sense of history within; that people of much earlier generations found life and presence there, and comments on the appreciation of the architectural beauty of the building, especially the Edward Burne-Jones windows.

Spatial reordering of the church building and future projects

Our church family has a plan to reorder the nave of the church and create an extension. The new extension will house a kitchen, accessible toilet and baby change facilities, new office accommodation, and a large and small meeting room for use by the church and local community groups. As part of the project, we will enhance the audio-visual equipment, replacing some elements where necessary. This will enable a more modern approach to services, whilst protecting those who prefer the alternative approach to worship through hymn books and leaflets.

Ongoing decisions made in faith, to adopt and encourage the Diocesan Strategy of reimagining of ministry and, to modernise our church building, point to a hopeful future, but will require the continued spiritual commitment from all of us, to see it realised. We are in the fortunate position to be able to cover the cost of the project by selling St Margaret's Cottage, and because of two substantial legacies, and a generous donation of financial support.

Provision of pastoral care for people living in the parish

The Vicar and our Parish Visitor are responsible for hospital visits and home communions. We also visit local care homes. During the lockdowns the Vicar visited every member on our electoral roll and has kept in touch with the community by phone.

Other charitable giving

The church family has supported the church primary school and the Royal British Legion. Donations collected from our congregation were given to Christian Aid, Brighton & Hove City Mission, and the Whitehawk Food Bank.

Financial Review

Incoming and outgoing resources

Total receipts on general unrestricted funds received were £83,753 and are detailed in the Financial Report.

The planned giving though envelopes and banker's orders decreased by nearly 14%. It was good to see the use of Gift Aid through the Parish Giving Scheme. Our total voluntary income including tax recovered, but excluding legacies decreased by 5%.

The PCC was grateful to receive a legacy of £178,641 from the estate of William Bailey. The legacy will be used to help pay for the reordering and development project.

The PCC was grateful to Maureen and Michael Chowen for various donations to the Church Development Fund, amounting in total to £16,000. We have also been notified of a legacy to come from the estate of the late Jennifer Ingram.

Sharing the ministry costs of the Diocese of Chichester

The largest expenditure of the PCC was the sum of £74,300 paid to the diocese for our share of all churches' Parish Ministry Costs.

The total relates directly to the housing, support, stipend and pension costs of the clergy of this parish, training of new ordinands, a contribution to national church funds and, shared costs of the Christian family throughout the whole diocese, including assistance towards the upkeep of churches less able to manage than ourselves.

Staff costs

The PCC employs no staff.

Trustee payments and expenses

The PCC also supported the clergy by paying Council Tax of £2,595, Water and environmental charges amounting to £428 for the Vicarage plus other annual costs towards travel, hospitality, telephone, postage and broadband amounting to £1,289.

Clergy expenses are lower this year a) because our Assistant Curate moved on and b) because of a drop in unrestricted income, the Vicar has not been claiming full expenses in the latter months of 2021: this will continue into 2022 until our finances recover.

There were no payments to persons related to or connected to, the trustees.

Office costs

The PCC also approved the purchase of a new computer, costing £1,449; replacing the old one which was breaking down and failing to perform in the way that it used to. We have reduced our printing costs by renegotiating our contract with Ricoh. We had previously negotiated a 5-year fixed rate utility contract, which will help us enormously as the predicted energy price increase hits in 2022.

Repairs to the fabric of the church building

The only significant repair this year was to the church clock, the face of which was in danger of falling to the ground. A new digital master clock was required as was a new striking hammer for the hourly chime. The cost of this was £5,600.

Why we hold some money in reserve

It is PCC policy to maintain a balance on the general unrestricted funds (excluding property) which equates to approximately three months' worth of unrestricted payments as contingency against unforeseen situations. The closing balance of £15,297 this year did not achieve this, although we expect to have sufficient cash flow to continue to pay bills when they fall due.

As well as holding the above general reserves, from time to time the PCC receives restricted legacies for expenditure on restricted purposes, defined by the donor. The legacy of £178,641 from William Bailey falls into this category. When St Margaret's Cottage is sold, we will deposit the income and legacy money to our 60-day deposit account with Shawbrook Bank to accrue some interest and for security of not keeping large sums in our current account.

Management of risks and their mitigation

The PCC has an ongoing task of reviewing the major risks which impact on the work of the churches in the parish. The usual PAT testing and fire extinguisher checks have been carried out.

The PCC consider that the principal risks and uncertainties are:

- The health and safety within the church building in particular a potential trip hazard with lifting floor tiles. This issue will be resolved following the re-ordering project expected to commence in January 2023.
- The need to fund unexpected costs.
- An unexpected fall in income, as seen in 2020 and this year.
- The requirement to find volunteers with the appropriate skills, time and commitment to support the ministry of the congregation.

The PCC seeks to manage these risks and uncertainties by regularly reviewing its Mission Action Plan and its plans for the use of the church buildings i.e. the church itself and St Margaret's Cottage, which is on the market for sale.. We aim to maintain our properties to a high standard and carries out the priority items of a quinquennial review in a timely manner.

We aim to diversify income and plan to more effectively hire out the church building to external parties once the re-ordering takes place.

We are pleased to be able to pay 100% of our parish share in 2021 (amounting to £74,300) and are working to continue this in 2022.

Future uncertainties

The incidence of COVID-19 and the subsequent lockdown necessitated closure of our church and St Margaret's Cottage for much of 2020 and also impacted our activities in 2021. This resulted in a decrease in incoming hiring fees, cash donations and funeral/wedding fees.

Fortunately, many parishioners had seen the necessity of transferring to the Parish Giving Scheme in 2020. At this point in our year, we do not expect more than a 5% reduction in incoming resources, amounting to approximately £6,000, offset by savings of heating and power costs of much the same amount.

Structure, governance and management of the charity

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

During the year the following served as members of the Parochial Church Council:

Ex Officio members		
Incumbent:	The Revd Dr Anthony Moore	Chairman
Wardens:	Dawn Davidson	
	Heather Butler	
Elected Members	Bernie Clark	
	Lorna Coleman	
	Lyndsay Gardner	
	Kerwin Hack	
	Mary Hanna	
	Ann Hayes	
	John Laslett	
	Susan Leaney	
	Joanne Sice	Treasurer
	Susan Sparks	Secretary
	Duncan Ward	
Deanery Synod	Michael Maddox	

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent/priest-in-charge, curate, lay readers licensed to officiate in the church), the churchwardens and members of the Deanery, Diocesan or General Synods and members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

This Trustees' Annual Report was **approved** by the PCC and
signed on their behalf by The Revd. Dr Anthony Moore, PCC Chairman

.....

Date.....21.....April.....2022.

Annual Financial Report

of

The Parochial Church Council of the Ecclesiastical Parish of

St Margaret's Church, Rottingdean

St Margaret's Church, The Green, Rottingdean, Brighton BN2 7HA

Registered Charity no. 1138715

For the year ended 31st December 2021

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St Margaret's Church, Rottingdean *registered charity number 1138715*

Statement of Financial Activities

The financial effect of our activities during the year can be summarised as follows

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2021	*Total Funds 2020*	*Notes*
	£	£	£	£	*£*	
Income and endowments from:						
Donations and legacies	72,167	201,054	-	**273,221**	*82,967*	
Charitable activities	10,790	-	-	**10,790**	*15,013*	
Other trading activities	-	-	-	-	-	
Investments	796	-	-	**796**	*783*	
Other receipts	-	-	-	-	-	
Total income	**83,753**	**201,054**	**-**	**284,807**	*98,763*	*2*
Expenditure on:				-		
Raising funds	-	-	-	-	*1,875*	
Charitable activities	105,863	47,095	-	**152,958**	*114,612*	
Other trading activities	-	-	-	-	-	
Other expenditure	-	-	-	-	-	
Total expenditure	**105,863**	**47,095**	**-**	**152,958**	*116,487*	*3*
Net gains (or losses) on investments	-	-	-	-	-	
Net income or (net expenditure)	**(22,110)**	**153,959**	**-**	**131,849**	*(17,724)*	
Transfers between funds	-	-	-	-	-	*10*
	(22,110)	153,959	-	131,849	*(17,724)*	
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets	-	-	-	-	-	
Other gains/(losses)	7,198	-	2,548	**9,746**	-	
Reconciliation of funds:						
Net movement in funds	**(14,912)**	**153,959**	**2,548**	**141,595**	*(17,724)*	
Total funds brought forward	215,209	78,899	18,668	**312,776**	*330,500*	
Total funds carried forward	**200,297**	**232,858**	**21,216**	**454,371**	*312,776*	

St Margaret's Church, Rottingdean *registered charity number 1138715*

Balance Sheet

Our financial position and summary of funds at the year end were

	Total Funds 2021	Total Funds 2020	Notes
	£	£	
Intangible assets	-	-	
Tangible assets	186,087	185,000	
Heritage assets	-	-	
Endowed investments	21,216	18,668	
Total fixed assets	**207,303**	203,668	11
Stocks	-	-	
Debtors	1,219	3,036	14
Investments	-	-	
Cash at bank and in hand	256,838	118,830	
Total current assets	**258,057**	121,866	
Creditors: Amounts falling due within one year	(10,989)	(12,758)	15
Net current assets	**247,068**	109,108	
Total assets less current liabilities	**454,371**	312,776	
Creditors: Amounts falling due after more than one year	-	-	16
Provisions for liabilities	-	-	
Total net assets or (liabilities)	**454,371**	312,776	
The funds of the charity:			
Endowment funds	21,216	18,668	
Restricted income funds	232,858	78,899	
Total restricted funds	**254,074**	97,567	
Unrestricted funds	301,306	215,209	
Total unrestricted funds	**200,297**	215,209	
Total charity funds	**454,371**	312,776	13

This Financial Report for the year ended 31st December 2021, including the notes following, was approved by the PCC and signed on its behalf by The Revd. Anthony Moore, PCC Chairman:

.....

Date ..... 21 APRIL 2022 .....

St Margaret's Church, Rottingdean *registered charity number 1138715*
Notes to the Financial Report

1 Accounting policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members

Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund

Endowment funds - funds for which the capital must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

Income and endowments

All income and endowments, accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate

Gift aid recovered is recognised when the income to which it is attached is recognised

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC

Charitable activities

Statutory fees for weddings and funerals are recognised when the office occurs

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either: a - when received, or b - in the case of concerts: for the year in which the event occurs, irrespective of date of receipt. Advance bookings are included in creditors until the concert has taken place

Sales of magazines and study notes are recognised when received

Rents from property are recognised in accordance with the rental agreements, when receipt is probable

Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue

All other income

All other income is recognised in accordance with the above overall policy

Gains and losses on investments

Realised gains are recognised when the investments are sold

Unrealised gains and losses are accounted for on revaluation at 31 December

Expenditure

Expenditure is recognised when there is evidence of entitlement, payment is probable, and the amount can be measured reliably

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC

Church activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet

Fixed assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired prior to 1980 there is insufficient cost information available and therefore the cost of such assets is stated at a nominal £1 in the financial statements

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Land	Nil
Buildings	Nil
Office equipment	25%

No depreciation is provided on freehold buildings as the useful economic life of these assets exceeds 50 years and residual values so high that potential depreciation would be immaterial. It is the PCC's policy to maintain these assets in a continual state of sound repair. Resulting from regular impairment reviews, provision will be made if there has been any permanent diminution in value

Investments

Investments are stated at market value at the balance sheet date

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown a debtors, less provision for amounts that may prove uncollectible

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank

St Margaret's Church, Rottingdean *registered charity number 1138715*
Notes to the Financial Report

2 Analysis of income and endowments

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2021	*Total Funds 2020*	*Notes*
	£	£	£	£	*£*	
Planned giving (excl. tax refunds)	41,609	-	-	**41,609**	*46,183*	
Planned giving (no tax refunds)	2,469	-	-	**2,469**	*5,036*	
Loose cash collections	9,363	1,050	-	**10,413**	*7,320*	
Church Development	-	16,000	-	**16,000**	*545*	
Defibrillator	2,000	-	-	**2,000**	-	
Headstones	2,188	-	-	**2,188**	-	
Mission Fund	-	1,000	-	**1,000**	-	
Music Theatre Project	-	1,000	-	**1,000**	-	
Gift Aid recoverable	6,288	3,263	-	**9,551**	*3,686*	
Legacies	-	178,641	-	**178,641**	-	
Donations	8,250	100	-	**8,350**	*8,797*	
Grants	-	-	-	**-**	*11,400*	
Donations and legacies	**£72,167**	**£201,054**	**-**	**£273,221**	*£82,967*	
Fees for weddings & funerals	10,790	-	-	**10,790**	*15,013*	
Charitable activities	**£10,790**	**-**	**-**	**£10,790**	*£15,013*	
	-	-	-	**-**	-	
Other trading activities	**-**	**-**	**-**	**-**	-	
Bank & CBF deposit interest	796	-	-	**-**	*783*	
CBF investment fund dividend	-	-	-	**-**	-	
	-	-	-	**-**	-	
Investments	**£796**	**-**	**-**	**£796**	*£783*	
Other receipts	-	-	-	**-**	-	
Total income and endowments on all funds	**£83,753**	**£201,054**	**-**	**£284,807**	*£98,763*	

3 Analysis of expenditure

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2021	*Total Funds 2020*	*Notes*
	£	£	£	£	*£*	
Special appeals costs	-	-	-	-	-	
Stewardship costs	-	-	-	-	-	
Grants costs	-	-	-	-	-	
Investment management costs	-	-	-	-	-	
Other fundraising costs	-	-	-	-	*1,875*	
Cost of raising funds	-	-	-	-	*1,875*	
Charitable grants and donations	2,020	-	-	**2,020**	*4,904*	*4*
Diocesan parish share	74,300	-	-	**74,300**	*74,035*	
Clergy and other people's expenses	4,313	-	-	**4,313**	*6,061*	
Salaries and honoraria incl NI	-	-	-	-	-	*5*
Upkeep of services	8,206	-	-	**8,206**	*1,971*	
Church running costs	7,674	-	-	**7,674**	*9,309*	
Hall running costs	1,584	-	-	**1,584**	*803*	
Church development project	-	31,290	-	**31,290**	-	
Church maintenance and repair	280	5,600	-	**5,880**	*1,575*	
Upkeep of churchyard	-	9,548	-	**9,548**	*7,819*	
Storage costs of donated goods	-	-	-	-	-	
Miscellaneous	2,177	657	-	**2,834**	*1,804*	
Insurance	1,619	-	-	**1,619**	*2,504*	
Printing and stationery	1,349	-	-	**1,349**	*2,092*	
Bank charges	299	-	-	**299**	*295*	
Depreciation	362	-	-	**362**	-	*11*
Governance	1,680	-	-	**1,680**	*1,440*	*9*
Cost of charitable activities	**£105,863**	**£47,095**	-	**£152,958**	*£114,612*	
	-	-	-	-	-	
Cost of other trading activities	-	-	-	-	-	
Total expended on all funds	**£105,863**	**£47,095**	-	**£152,958**	*£116,487*	

St Margaret's Church, Rottingdean *registered charity number 1138715*

Notes to the Financial Report

4 Missionary and charitable giving

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2021	*Total Funds 2020*	*Notes*
	£	£	£	£	£	
Home:						
Rottingdean School	2,000	-	-	**2,000**	*1,000*	
Royal British Legion Poppy Appeal	20	-	-	**20**	-	
Off The Fence	-	-	-	**-**	*802*	
Voices in Exile	-	-	-	**-**	*2,000*	
Overseas:						
Bethlehem BASR Hospital	-	-	-	**-**	*1,102*	
	2,020	-	-	**2,020**	*4,904*	

5 Staff costs

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2021	*Total Funds 2020*	*Notes*
	£	£	£	£	£	
Remuneration						
Wages and salaries	-	-	-	-	-	
Employer social security costs	-	-	-	-	-	
Employer pension costs	-	-	-	-	-	
	-	-	-	-	-	

6 Payments to PCC members

Other payments were made to PCC members in the year for reimbursement of expenses incurred on behalf of the PCC:

a) Clergy support: Council tax £2,595, Environmental charges £428, Travel, hospitality, postage, telephone £1,289

b) No other members received reimbursement for telephone, postage and travelling expenses.

No person received remuneration in excess of £60,000.

7 Transactions with persons related to PCC members

There were no transactions with persons related to PCC members in the year (2020: none).

8 Transactions with related charities

In the year ended 31 December 2021 there were no transactions with related charities (2020: None).

9 Governance

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2021	*Total Funds 2020*	*Notes*
	£	£	£	£	£	
Independent examination	1,680			1,680	*1,440*	
Bookkeeping	-	-	-	-	-	
	1,680	-	-	**1,680**	*1,440*	

10 Transfers between funds

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2021	*Total Funds 2020*	*Notes*
	£	£	£	£	£	
	-	-	-	-	-	
	-	-	-	-	-	

11 Fixed assets

a Investments

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2021	*Notes*
	£	£	£	£	
Market value 1 January 2021	-	-	18,668	18,668	
Disposals at carrying value	-	-	-	-	
Purchases at cost	-	-	-	-	
Net gains and revaluation	-	-	2,548	2,548	
Market value 31 December 2021	-	-	£21,216	£21,216	

b Tangible fixed assets

	Freehold land and buildings	Office equipment	Total fixed assets	*Notes*
	£	£	£	
Cost or valuation				
At 1 January 2021	185,000	-	185,000	
Additions	-	1,449	1,449	
Disposals	-	-	-	
Revaluation	-	-	-	
At 31 December 2021	185,000	1,449	186,449	
Charge for impairment				
At 1 January 2021	-	-	-	
Charge for the year	-	(362)	(362)	
Disposals	-	-	-	
Revaluation	-	-	-	
At 31 December 2021	-	(362)	(362)	
Net book amounts				
At 31 December 2021	185,000	1,087	186,087	
At 31 December 2020	*185,000*	-	*185,000*	

12 Fixed assets *continued*

The freehold land and buildings comprise The Cottage, The Green, Rottingdean. The historical cost of this property was £185,000. In the opinion of the PCC its current market value is estimated to be in the region of £750,000.

A computer was purchased in the year for £1,449.

13 Net assets by fund

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2021	*Total Funds 2020*	*Notes*
	£	£	£	£	£	
Fixed assets for church use	186,087	-	-	**186,087**	*185,000*	
Investment fixed assets	-	-	21,216	**21,216**	*18,668*	
Current assets (except cash)	1,219	-	-	**1,219**	*3,036*	
Cash at bank and on deposit	23,980	232,858	-	**256,838**	*118,830*	
Current liabilities	(10,989)	-	-	**(10,989)**	*(12,758)*	
Long term liabilities	-	-	-	**-**	*-*	
	£200,297	**£232,858**	**£21,216**	**£454,371**	*312,776*	

14 Debtors

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2021	*Total Funds 2020*	*Notes*
	£	£	£	£	£	
Income tax recoverable	-	-	-	**-**	*-*	
Prepayments and accrued income	-	-	-	**-**	*-*	
Other debtors	1,219	-	-	**1,219**	*3,036*	
	£1,219	**-**	**-**	**£1,219**	*£3,036*	

15 Creditors: amounts falling due within one year

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2021	*Total Funds 2020*	*Notes*
	£	£	£	£	£	
Deferred income	(1,220)	-	-	**(1,220)**	*2,229*	
Accruals	3,120	-	-	**3,120**	*1,440*	
Loan	5,100	-	-	**5,100**	*5,100*	
Other creditors	3,989	-	-	**3,989**	*3,989*	
	£10,989	**-**	**-**	**£10,989**	*£12,758*	

St Margaret's Church, Rottingdean *registered charity number 1138715*
Notes to the Financial Report

16 Creditors: amounts falling due after one year

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2021	*Total Funds 2020*	*Notes*
	£	£	£	£	£	
Deferred income	-	-	-	-	-	
Accruals for utilities and other costs	-	-	-	-	-	
Archdeacon's loan	-	-	-	-	-	
Other creditors	-	-	-	-	-	
	-	-	-	-	-	

17 Comparatives for the statement of financial activities

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2020
	£	£	£	£
Income and endowments from:				
Donations and legacies	76,673	6,294	-	**82,967**
Charitable activities	15,013	-	-	**15,013**
Other trading activities	-	-	-	**-**
Investments	783	-	-	**783**
Other receipts	-	-	-	**-**
Total income	**92469**	**6,294**	**-**	**98,763**
Expenditure on:				**-**
Raising funds	1,875	-	-	**1,875**
Charitable activities	109,056	5,556	-	**114,612**
Other trading activities	-	-	-	**-**
Other expenditure	-	-	-	**-**
Total expenditure	**110,931**	**5,556**	**-**	**116,487**
Net gains (or losses) on investments				
Net income or (net expenditure)	**(18,462)**	**738**	**-**	**(17,724)**
Transfers between funds	**738**	**(738)**	**-**	**-**
	(17,724)	-	-	(17,724)
Other recognised gains/(losses):				
Gains/(losses) on revaluation of fixed assets	-	-	-	-
Other gains/(losses)	-	-	-	-
Reconciliation of funds:				
Net movement in funds	**(17,724)**	**-**	**-**	**(17,724)**
Total funds brought forward	330,500		-	**330,500**
Total funds carried forward	**312,776**	**-**	**-**	**312,776**

18 Statement of funds

Explanation of funds

Endowed funds *are required by the donors to be invested and the income spent on specific objectives*

The Chancel, Graves and Coveney bequests are permanent endowments.

Restricted funds *are not invested permanently but are to be spent within reasonable timescales*

Unrestricted funds *are not subject to any donor restrictions and can be spent as the PCC decides*

Summary of all funds

Fund income and expenditure and final balances are as follows:

	Balances b/fwd 1 Jan 2021	Income	Expenditure	Transfers, other gains and losses	Balances c/fwd 31 Dec 2021
	£	£	£	£	£
Chancel	1,490	-	-	213	*1,703*
Graves	3,892	-	-	557	*4,449*
Coveney	13,286	-	-	1,778	*15,064*
Total of all endowed funds	**18,668**	**-**	**-**	**2,548**	*21,216*
Church Clock	2,722	1,813	(5,600)	-	*(1,065)*
Church Development	(1,693)	197,166	(31,290)	-	*164,183*
Colonel Jukes Churchyard	49,228	-	(9,548)	-	*39,680*
Mission Fund	-	1,000	-	-	*1,000*
Musical Theatre Project	-	1,075	(657)	-	*418*
Tower Restoration	28,642	-	-	-	*28,642*
Total of all restricted funds	**78,899**	**201,054**	**(47,095)**	**-**	*232,858*
General fund	215,209	83,753	(105,863)	7,198	*200,297*
Designated fund	-	-	-	-	-
Revaluation reserve	-	-	-	-	-
Total of all unrestricted funds	**215,209**	**83,753**	**(105,863)**	**7,198**	*200,297*
Total funds	**£312,776**	**£284,807**	**£(152,958)**	**£9,746**	*£454,371*

Independent Examiner's Report to the PCC of St Margaret's Church, Rottingdean for the Year Ended 31st December, 2021

This is my report to the Parochial Church Council of the Ecclesiastical Parish (PCC) of St Margaret, Rottingdean, on the annual report for the year ended 31st December 2021 set out on pages 1 to 14.

Respective responsibilities of trustees and examiner

The PCC members are responsible for the preparation of the annual reports. The PCC members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act,
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's statement

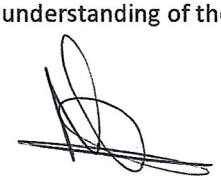
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   a. to keep accounting records in accordance with section 130 of the Charities Act; and
   b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Examiner's signature .....

Examiner's name *CAPITALS* Philip Woodgate, FCCA

Date 22/04/2022

Relevant professional qualification(s) or body *if any* ACCA

Examiner's address Unit 43, Newhaven Enterprise Centre, Newhaven, BN9 9BA

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET ROTTINGD

England & Wales - Charity number 1138715

Accounts

The Parish Church of Rottingdean

St Margaret of Antioch

Annual Report for Parish Accounts

Year End 31 December 2020

Background

The Parochial Church Council (PCC) of Rottingdean, St Margaret of Antioch has the responsibility of co-operating with the Vicar in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

It also has maintenance responsibilities for

- the church, which is a Grade II* listed building
- the churchyard and curtailage

Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

During the year the following served as trustees of the PCC: -

Dawn T Davidson
Ann R Hayes
Susan Leaney
Bernie Clark
Duncan Ward
The Rev'd Dr Anthony Moore
Heather M Butler
Lorna A Coleman
Michael Maddox OBE
John Laslett
Joanne Lomax
Lyndsay Gardner
Kerwin Hack
Mary Hanna

Treasurer's Report
for Year Ending 31st December 2020

I would like to start my report by introducing myself. I am Jo Sice. I took over as Treasurer in mid-September 2020. I moved to the village in late 2018 with my husband and three-year-old son. The current pandemic has sadly meant that I am yet to meet many of you in person.

Now for the important bit.

I think we would all agree that 2020 was a year like no other. The pandemic has brought financial challenges for many, and churches have not been exempt. That said, I am pleased to report that despite a drop in income in 2020, St Margaret's has weathered the storm well and remains on a steady footing. This is testament to the commitment and dedication of the members of this congregation.

Our income for the year was £95,198 whilst our expenses were £115,047. Positive news

Planned giving: A huge thank you for your continued support and to my predecessor Robert and the PCC for the initiative to move from cash donations to online giving. This has provided us with a consistent and strong financial foundation. Planned giving has remained steady and makes up the majority of donations. This year £34,669 was donated via the Parish Giving Scheme compared to £33,299 in 2019.

Grants: We were awarded £11,400 in Grants. For the Tower Restoration Fund, we received £8,000 retrospectively from the Historic Churches Trust and £3,000 from Rottingdean Parish Council. We received a further £400 from Rottingdean Arts. Thank you to those organisations for their support.

Mission giving: Even through hard financial times, your generosity has been abundant. We have not forgotten our charitable role. Many of you answered Father Anthony's calls for donations for external appeals. A massive £1,695 was raised for counselling sessions for the students of St Margaret's School and a further £1,000 donated by the PCC from the church funds. We also raised £280 for the Whitehawk Food Bank. We continued our annual mission giving to Off the Fence homeless charity, Voices in Exile and Bethlehem Arab Society Rehabilitation Centre and Hospital.

Gift Aid: Our Gift Aid claim appears a lot lower this year. This is due to admin delays at HMRC. We are currently processing a claim for £3,884 for donations made in 2020. This claim will now be included in the 2021 accounts. Had this claim been paid in 2020 as expected, our Gift Aid claim would have been £7,570, compared to £8,802 in 2019.

Church running expenses: Fortunately, there are some areas where outgoing costs have reduced. Utility bills and maintenance costs for both the cottage and the church have reduced owing to the spaces being used less.

And the amount spent on printing, stationery and liturgical supplies were considerably less because of the pandemic. It is worth noting that when comparing church running expenses with 2019, £85,678 was spent on restoring the church tower in the previous year.

Church repairs: With your support the church clock face has been completely refurbished; I think you'll agree it looks absolutely stunning. We also had to replace the main control unit, the cost of which was covered by an anonymous donation. Works to the striking mechanism are almost complete, unfortunately we are still a little short on the total needed to cover the cost of this. Thank you to all who supported this appeal.

Parish Share: I am proud to say that the Parish Share was paid in full, which sadly many other parishes were not able to do this year. The Parish Share supports ministry and mission in our parish and across the Diocese. Father Anthony's stipend and vicarage expenses are also covered by this.

Areas of future focus

Collections at services: With the church being closed for much of the year, cash collections and contactless giving via our GoodBox terminal has reduced. The impact in this area has been softened by our move to online giving.

Other activities for generating funds: Our much-loved concerts and festivals program has been unable to run for most of the year. We were able to raise £3,456 at the start of 2020 from fundraising events, compared to £11,771 in 2019. Weddings have been postponed and funerals have largely been held at the graveside or the crematorium. In addition to this, the pandemic has meant that we were not permitted to rent the cottage space. Inevitably there has been a reduction in income in all these areas.

In conclusion

Day to day we are doing well, however these are hard financial times for all. For those of you that are able to, I would like to ask that you review your regular giving. One way of doing this is the automatic increase function available in the Parish Giving Scheme. If you are yet to sign-up to the scheme, please can I take this opportunity to recommend it to you.

Jo Sice, PCC Treasurer

April 2021

Report on the Church Electoral Roll

There are 162 names on the Roll of which 93 are resident within the church parish boundary and 69 are non-resident.

If your name is on the Electoral Roll, you are entitled to vote at the APCM. You may apply to join at any time and Application Forms are available from the Electoral Roll Officer.

It is important that the information held is accurate, so if your details change, please let us know.

Elaine Bowden, Electoral Roll Officer
April 2021

Churchwardens' Annual Report 2020 / 2021

I wrote last year at the time of the annual meeting of the impact Covid-19 had on the work of the church and congregation. A year later and the same statement is true. This has been a most difficult year for everyone but we have kept the church open and managed services which we know has been very much appreciated.

Church – Fabric, Goods and Ornaments

The main work on the exterior of the church building carried over from last year is to the church clock. We are extremely grateful for the donations from members of the congregation that have helped towards the cost of the repairs. Whilst the clock is currently working, it is a temporary repair as some of the mechanics are still not correct such as the striking mechanism, which still needs further work. Villagers and congregation will have noticed that the striking is much quieter than previously and this has yet to be remedied. During the very cold snap we replaced the external tap in the graveyard which had become frozen and then suffered a serious leak when it thawed. We also had a leak in the flower room possibly a result of similar circumstances.

Church interior

Services have been held throughout the pandemic with a reduction in those attending to a limit of 30 during the early lockdown. It was a delight to be able to hold four services over Christmas with places bookable to ensure we stayed within the Covid guidelines and kept everyone safe. This was much appreciated by the congregation.

We would like to thank both Scott Deveson and Audrey Renaut for the gift of the Christmas trees that helped to decorate the church and lift our spirits during this time. Also, to Fr Benny at Our Lady of Lourdes for his gracious offer to allow the life size nativity to be set up in front of St Margaret's. This was enjoyed by everyone passing by and particularly, children who visited from the local schools. It was a joy to watch the three kings gradually making their way to the manger from the east and arriving in time for epiphany. After Christmas the church continued to be open for private prayer from Monday to Saturday for a limited time. We are very grateful and thank our helpers who stewarded the opening times in all weathers.

Fr Anthony and the churchwardens took the decision to support opening the church for Holy Communion every Sunday morning. This has been very well received and, supported by the organ playing of Jonathan Hodgson, has resulted in a very moving and spiritual event for many parishioners.

We had hoped that the reorganisation of the south aisle would be ready this Spring which would have given us the extra space needed to serve coffee and to socialise after services whilst remaining within the government guidelines on social distancing. Sadly, this has proved a longer process than anticipated and we wait to hear from the DAC.

In preparation for socialising within the church, Fr Anthony and the Churchwardens spent time reordering the 'flower room' in the church porch. This will eventually be a temporary kitchen able to cater for after church coffees as well as coffee mornings in church once the south aisle is complete. This work is ongoing. Meanwhile we hope to have a marquee at the front of the church will can be used for coffee after services and for coffee mornings during the week.

The annual inventory of church silver, furniture and artefacts had been partially completed when the lockdown intervened. This will be finished when the lockdown ends.

Churchyard

Paul Wright continues to provide a high level of garden maintenance for us during the lockdown, which has been much appreciated, as there have been a significant number of people visiting the churchyard whilst taking their daily exercise. The churchyard has again been entered for the annual garden competition.

The churchwardens have a duty to ensure the graveyard is properly cared for and maintained. It is regularly inspected, particularly checking headstones for signs of movement, which could be a danger to visitors and the wider public. Inspections were increased whilst the church has been closed during the coronavirus lockdown. A number of headstones were found to be in a dangerous state and have temporarily been laid down to prevent them falling on anyone.

Two historic box tombs have now been repaired

Mike Laslett continues to be a wealth of knowledge about individual graves. There is a small but constant number of requests from members outside Rottingdean seeking information about relatives or friends buried in the graveyard and Mike speedily identifies the graves.

Dawn Davidson, Churchwarden
Heather Butler, Churchwarden
May 2021

Report on Safeguarding

This last year has seen the handover of the Safeguarding Officer role from Jan McFayden to me. I would like to thank Jan for the contribution she made during her time in the role and for the support she has provided me during the transition.

My initial focus was to understand the role and the policies in place. I am pleased to report that Jan did a great job on our Safeguarding Policy which will stand us in good stead for the future. I have now completed all my safeguarding training and I am now working with the rest of the PCC to ensure all their training is up to date as well.

The Covid-19 pandemic has obviously impacted how the church engages with its congregation. Special thanks to Father Anthony and our wardens for ensuring that where we can meet, we do so safely and in line with government guidelines.

As we look to the future and the encouraging signs of progress against the pandemic, I will be working with the PCC to bring a safeguarding perspective as we open up our doors again. I am currently reviewing our volunteer policy and plan to issue new safeguarding guidance for existing and potential volunteers. I will also be working closely on some of the new and exciting projects we have planned for the forthcoming year.

Kerwin Hack, PCC Safeguarding Officer
April 2021

Report on Children's Church

Sadly, our planned work with children and young people in church came to a sudden halt with the onset of the pandemic. That does not mean that we are not engaging with children: I continue to work with St Margaret's School and, as Chair of the Ethos Committee of the Governing Board, work closely with the Headteacher in ensuring that standards of worship and religious education are maintained. I have also liaised with some of the teaching staff to offer support and guidance in areas of religious education. As soon as it is possible to do so safely, I will resume my weekly visits to the school to lead worship and we will welcome the children back into church. I also look forward once again to putting on a silly hat and helping to serve Christmas lunch to the children!

As we look to move ahead, we have carefully considered how we might complement the religious education that children receive in school and their experience of collective worship. Families will always be welcome in church, of course, but we wanted to provide something new, exciting and educational that would help young people to fell comfortable in the church building. Conversations with parents will sow seeds for the future.

Jonathan Hodgson, our Director of Music, recently presented a paper to the PCC about how we might go about setting up a Musical Theatre Project as a means of engaging children and their families in the life of the church. The PCC unanimously and enthusiastically welcomed this proposal and a pilot 'taster day' is being planned for late summer, when COVID-19 restrictions are, hopefully, relaxed and people will feel more confident about meeting together. We will be looking for sponsorship to support the project and to enable children to participate without the barrier of financial commitment.

Fr Anthony Moore, Vicar & Chair of the PCC

Report on Pastoral Care in the Parish

This has been an extraordinary year and, despite the many challenges and burdens of responsibility carried by those who hold office at St Margaret's, we have enjoyed some wonderful engagement with the wider community and I have been able to get to know many of our parishioners in ways that time previously didn't allow.

At the beginning of the pandemic, we partnered with our friends at Our Lady of Lourdes Church and Philip Rees and Ian Wilson, landlords of the Queen Victoria pub, to set up 'Rottingdean Community' to support those in need of support and practical help during the national lockdowns. A website and a

telephone helpline were quickly set up and we are all grateful to the many volunteers who stepped up and helped people with shopping, collecting prescriptions, or just talking and listening. The project was supported financially by Rottingdean Parish Council and by the two churches.

Last year, Mthr Lucy and I walked many miles and drove further in an attempt to visit every member of the Electoral Roll and other friends of St Margaret's. Many happy hours were spent at the end of garden paths or chatting over the hedge or fence, and also by 'phone. During the winter lockdown, 'phone calls were the best way to keep in touch with everyone.

I would like to express my thanks to our excellent Churchwardens who have worked tirelessly to ensure that the church, when permitted, could be open and people welcomed in safely. Thank you too to those who have served as stewards so that the church could be open for private prayer: Dawn Davidson, Heather Butler, Rev'd Gail, Mike Laslett and Elaine Eardley. We are also grateful again to Elaine, to Mary Hanna and Maggie Glenister and others who have given their time to sanitise the church after services and prayer times in accordance with COVID-19 regulations and guidance.

Marie Freeman, our splendid Parish Visitor, has spent hours on the 'phone talking to and supporting members of our congregation. Thanks are due too to Sue Leaney who helped to take on part of the 'phone list and who has also been helping with shopping etc. I would like to record my personal thanks to Lorna Coleman who immediately volunteered to shop for me while I was semi-self-isolating, being cautious about my own health conditions and needing to stay well in order to continue with my ministry.

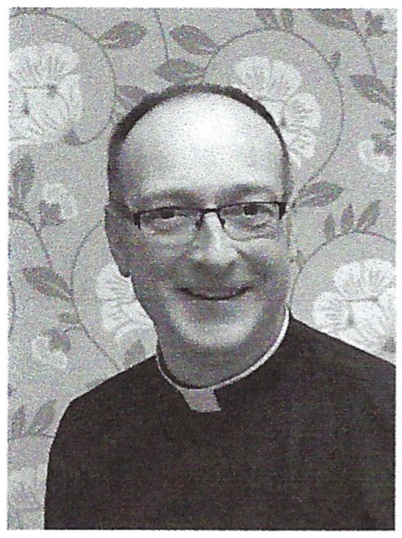
Some really good things have come out of this past year, and I hope that they may remain with us as we journey forward into a renewed future.

Fr Anthony Moore, Vicar & Chair of the PCC

Report on the Proceedings of the Brighton Deanery Synod - 2020

Deanery Synod met on only one occasion in 2020 due to Covid-19 restrictions – the Rural Dean, Revd. Andrew Woodward, vicar of St Mary's Kemp Town was in the chair. There are 22 churches in the Brighton Deanery – vacancies exist at St Andrews, Moulscombe, St Michael's and All Angels and St Paul's, West Street, and Stanmer with Falmer, St Laurence. Father Richard Tuset took up his appointment as Incumbent St Wulfran's Ovingdean in October.

The Suffragan Bishop of Lewes – Bishop Will Hazelwood succeeded Bishop Richard Jackson in June. ***Will Hazlewood*** *grew up in rural Gloucestershire, leaving school at sixteen to take up an apprenticeship as a motor mechanic with the Ministry of Defence. Bishop Will then took his first degree at De Montfort University Leicester, before spending a year as a pastoral assistant. Having completed his theological training at St Stephen's House, Oxford, he was ordained Deacon (2001) and priest in (2002) in Bristol Cathedral. He served his curacy in a parish in the centre of Bristol before moving to Buckinghamshire to the parish of Iver Heath on the outskirts of Slough. He moved to the Diocese of Exeter in 2011 to be Incumbent of Dartmouth and Dittisham, a market town and village in the South Hams. He became Prebendary of Exeter Cathedral in 2017. Bishop Will was elected as suffragan Bishop of Lewes in 2020.*



Community Support - Synod received reports from two charities providing support to the community in the Deanery:

The Children's Society – Ms Fiona MacKay (Diocesan Ambassador) reported that in the past year a total of £7,912 had been donated from across the Deanery and £73,000 from the Diocese. The Society supports children with a view to changing young people's lives and to show that they are loved and supported. Being a National Charity the Children's Society lobby and campaign over many issues. Two successful campaigns have been that the Government has agreed that children in Reception Class, Year 1 & 2 are entitled to a free school meal. This has impacted 1.4 million children. The second campaign relates to young people aged 18-25 years of age being granted an exemption from paying Council tax on leaving care. The Children's Society is a social justice organisation founded on and driven by Christian values.

Citizens UK - is an independent membership alliance of civil society institutions acting together for the common good of Brighton. The Rev Martin Poole (St Lukes – Prestonville) reported that Brighton and Hove Citizens UK had been established with support from the Diocese who had contributed £5,000 towards the start-up costs.
Current campaigns include:

- Creating a Mental Health Service Pledge for Brighton-setting a standard for what young people can expect from publicly funded services.
- Working with Council to apply for Selective Licensing of Landlords, ensuring good landlords are supported and rogue landlords tackled in the city.
- Ensuring the Council supports providers for the homeless community at weekends.

Michael Maddox, Deanery Synod Representative
January, 2021

Report on the Church Development Project

In November, the PCC agreed to implement a plan to develop the church for a sustainable future for mission and finance. The genesis of this project was a review of our vision for mission undertaken in 2017. Architectural plans have since been developed by the church architect (John Bailey of Thomas Ford and Partners) in consultation with the PCC, the Diocesan Advisory Committee, Historic England and the Brighton & Hove City Council (Development and Regeneration). However, the development project start was delayed by the need to undertake significant restoration work on the church tower in 2019.

Our development project calls for the church to be 'reordered' and extended - the pews will be removed, a new floor with underfloor heating installed (so dealing with the serious damp problems) and a kitchen, meeting room, offices and fully accessible toilets will be provided in an extension on the north side.

Our vision is a church serving as a cultural centre available for a variety of community activities as well as a house of prayer and worship - a church accessible and welcoming to everyone.

Obtaining the necessary planning permissions and the design and tendering stages will be undertaken in 2021 leading to the building works in 2022. (It is envisaged that church services will be held in the Village Hall for about 6 months).

The St. Margaret's Church estate includes the 'Cottage' which has for the past 32 years provided overflow accommodation for after-service coffee, Sunday School, PCC meetings, and various social activities. Because these activities can be better accommodated in the developed church, and because the Cottage is badly in need of a costly refurbishment for continued public use, the PCC have decided that it should be sold for development, hopefully as St Margaret's Mews.

In order to provide space in 2021/2 for post-Sunday service fellowship coffee and the various events previously undertaken in the Cottage, the PCC will seek permission to remove the pews from the south aisle, level and carpet the platform floor, and convert the 'flower room' into a temporary kitchenette.

The PCC are unanimous in their support for this exciting project which, we believe, will ensure that St Margaret's is a truly sustainable Church serving the whole community for the generations to come.

Michael Maddox, Development Project Manager
April 2021

PAROCHIAL CHURCH COUNCIL OF ST MARGARET, ROTTINGDEAN

Independent Examiner's Report to the members of St Margaret's Church, Rottingdean. Parochial Church Council.

I report to the members on my examination of the accounts of the PCC for the year ended 31 December 2020.

Respective responsibilities of the Members and Independent Examiner

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Church Accounting Regulations 2006 ("the Regulations") and section 43 of the Charities Act 2011 ("the Act"). You consider that the audit requirement of the Regulations and section 43(2) of the Act do not apply.

It is my responsibility to

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable proper understanding of the accounts to be reached.

Philip Woodgate, FCCA
Woodgate Accounting Services Ltd
Chartered Certified Accountants
Unit 43, Newhaven Enterprise Centre
Newhaven
BN9 9BA

Date 3/6/2021

PAROCHIAL CHURCH COUNCIL OF ST MARGARET, ROTTINGDEAN

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

PAROCHIAL CHURCH COUNCIL OF ST. MARGARET, ROTTINGDEAN
Financial Statements for the Year Ended 31 December 2020
Receipts and Payments Accounts

	Note	Unrestricted Funds £	Restricted Funds £	Endowed Funds £	Total 2020 £	Total 2019 £
Receipts						
Voluntary receipts:						
Planned giving		50,569	650	-	51,219	270
Collections at services		6,263	-	-	6,263	4,886
All other giving/voluntary recepits	4 a)	4,471	3,745	-	8,216	110,315
Gift Aid recovered		3,282	404	-	3,686	8,802
		64,585	4,799	-	69,384	124,273
Activities for generating funds	4 b)	13,830	400	-	14,230	13,682
Investment income	4 c)	484	-	-	484	770
Church activities	4 d)	10,005	1,095	-	11,100	27,835
Total receipts		**88,904**	**6,294**	**-**	**95,198**	**166,560**
Payments						
Church activities:						
Parish share		74,035	-	-	74,035	71,883
Clergy and Staffing costs		6,061	-	-	6,061	6,115
Church running expenses	4 e)	23,688	5,556	-	29,244	142,951
Cottage running expenses		803	-	-	803	1,584
Mission giving and donations	4 f)	4,904	-	-	4,904	2,000
		109,491	5,556	-	115,047	224,533
Cost of generating funds		-	-	-	-	-
Total payments		**109,491**	**5,556**	**-**	**115,047**	**224,533**
Excess of payments over receipts		**- 20,587**	**738**	**-**	**- 19,849**	**- 57,973**
Transfers between funds		738	- 738	-	-	-
		- 19,849	-	-	- 19,849	- 57,973
Cash at bank and in hand at 1 January		138,679	-	-	138,679	196,652
Cash at bank and in hand at 31 December		118,830	-	-	118,830	138,679

PAROCHIAL CHURCH COUNCIL OF ST. MARGARET, ROTTINGDEAN
Financial Statements for the Year Ended 31 December 2020
Statement of Assets and Liabilities

	Note	Unrestricted Funds £	Restricted Funds £	Endowed Funds £	Total 2020 £	Total 2019 £
Cash Funds						
Bank Current Account		81,534	-	-	81,534	101,383
Deposit Accounts		37,296	-	-	37,296	37,296
Petty Cash		-	-	-	-	-
		118,830	-	-	118,830	138,679
Other Monetary Assets						
Income Tax Recoverable		-	-	-	-	-
Investment Assets						
Church Board of Finance Funds at market value		-	-	19,042	19,042	17,485
Assets retained for Church use		185,000	-	-	185,000	185,000
Liabilities - Long Term Loan		5,100	-	-	5,100	5,100

Notes

1. The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts & Payments basis.
2. Fixed assets retained for church use are the freehold house at The Cottage, The Green, Rottingdean.
3. The Endowment funds have to be retained as a capital fund, but the income is for ordinary church purposes. They are invested in CBF Investment Funds

4. Further Analysis of Receipts and Payments

	Unrestricted General Fund £	Restricted Fund £	Endowed Fund £	Total 2020 £	Total 2019 £
Receipts					
a) All other giving/voluntary receipts:					
Donations	2,561	3,200	-	5,761	110,315
Legacies and bequests	-	-	-	-	-
Special appeals	1,910	545	-	2,455	1,911
	4,471	3,745	-	8,216	112,226
b) Activities for generating funds:					
Fundraising events	2,830	-	-	2,830	11,771
Grants	11,000	400	-	11,400	-
	13,830	400	-	14,230	11,771
c) Investment income:					
Dividends on CBF Investment Fund	465	-	-	465	106
Bank and CBF Deposit Fund Interest	19	-	-	19	664
	484	-	-	484	770
d) Church activities:					
Fees for weddings and funerals	7,228	-	-	7,228	18,407
Church and cottage hiring fees	2,120	-	-	2,120	6,784
Miscellaneous sales	657	1,095	-	1,752	2,644
	10,005	1,095	-	11,100	27,835
Payments					
e) Church running expenses:					
Upkeep of services	1,971	-	-	1,971	10,927
Church building running costs	9,310	499	-	9,809	107,053
Walsingham visit	-	-	-	-	808
Church repairs and maintenance	609	466	-	1,075	-
Churchyard upkeep	-	4,289	-	4,289	8,904
Printing and stationery	2,217	-	-	2,217	3,359
Governance costs	1,440	-	-	1,440	2,820
Graves and memorials	3,228	302	-	3,530	-
Miscellaneous costs	4,913	-	-	4,913	9,080
	23,688	5,556	-	29,244	142,951
f) Mission giving and donations:					
St Margaret's School	1,000	-	-	1,000	2,000
Off The Fence	802	-	-	802	-
Bethlehem BASR Hospital	1,102	-	-	1,102	-
Voices in Exile	2,000	-	-	2,000	-
	4,904	-	-	4,904	2,000