

**Baba Budha Ji Educational Trust**

**Charity No. 1138700**

**Trustees' Report and Unaudited Accounts**

**31 March 2023**

**Baba Budha Ji Educational Trust**  
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The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1138700

Principal Office

23 Royce Road

Peterborough

PE1 5YB

Trustees

The following Trustees served during the year:

Balvinder Singh

Surbajit Singh

Lakhbir Singh

Gurdev Singh

Accountants

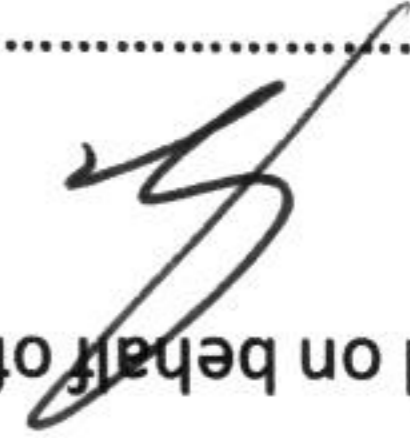
**KX Associates**

**Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



Date: 25-01-25  
Name: S. Singh

**Independent Examiner's Report to the trustees of Baba Budha Ji Educational Trust**

I report to the trustees on my examination of the accounts of Baba Budha Ji Educational Trust for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.


I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to this report to enable a proper understanding of the accounts to be reached.

Signed.....  
  
Date..... 25-01-25

**Baba Budha Ji Educational Trust**  
**Statement of Financial Activities**  
**for the year ended 31 March 2024**

Notes

**Income and endowments**  
**from:**

3 Donations and legacies  
4 Other trading activities

**Total**

**Expenditure on:**

\* Other

5

**Total**

Net gains on investments

6

**Net income**

**Net income before other**  
**gains/(losses)**

**Net movement in funds**

**Reconciliation of funds:**

Total funds brought

forward.

**Total funds carried forward.**

**Unrestricted**  
**funds**  
**2024**  
**£**

**Total funds**  
**2024**  
**£**

**Total funds**  
**2023**  
**£**

**Unrestricted**

**funds**

**2024**

**£**

**Total funds**

**2024**

**£**

**Total funds**

**2023**

**£**

73,641 90 73,734  
80,061 810 80,871

53,787 53,787 53,787  
57,677 57,677 57,677

19,947 19,947 23,194

19,947 19,947 23,194

19,947 19,947 23,194

73,730 73,730 89,978

113,172 113,172 113,172

**Baba Budha Ji Educational Trust**  
**Balance Sheet**

**on 31 March 2024**

**Charity No. 1138700**

			<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
<b>Fixed assets</b>				
Tangible assets	8	7,035	7,035	7,035
<b>Current assets</b>				
Debtors	9	3,044	3,044	3,044
Other Debtor		22,040	22,040	22,040
Cash at bank and in hand		88,758	88,758	88,758
<b>Creditors: Amount falling due within one year</b>				
<b>Net current assets</b>		106,137	106,137	106,137
<b>Total assets fewer current liabilities</b>		113,172	113,172	113,172
<b>Net assets excluding pension asset or liability</b>		113,172	113,172	113,172
<b>Total net assets</b>		113,172	113,172	113,172
<b>The funds of the charity</b>				
<b>Restricted funds</b>	11			
<b>Unrestricted funds</b>	11			
General funds		113,172	113,172	113,172
<b>Total funds</b>		113,172	113,172	113,172

Approved by the trustees on 25-01-25

And signed on their behalf by:

Date 25-01-25

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds

These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds

These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of

income

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

expenditure

Donations and

legacies

Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaim on

Income from tax reclaim is included in the SoFA at the same time as the gift/donation to which it relates.

donations and gifts

These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and

and facilities

Volunteer help

the value of any volunteer help received is not included in the accounts. This is included in the accounts when receivable.

Investment income

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

revaluation of fixed

assets

Gains/(losses) on

This includes any gain or loss on the sale of investments.

investment assets

## Expenditure

Recognition of expenditure	Expenditure is recognized on an accrual's basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

## Taxation

The charity is exempt from tax on its charitable activities.

## Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25% Reducing balance
Computer Equipment	33.3% Straight line

## Trade and other debtors

Trade and other debtors are recognized at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## Cash and cash equivalents.

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

## Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognized at their settlement amount after allowing for any trade discounts due.

## Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognized within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

Unrestricted  
funds  
2023  
£

Total funds  
2023  
£

Income and endowments from:  
Donations and legacies  
HMRC Charities  
Other Income

Total

Expenditure on:

Other

Total

Net income

Net income before other gains/(losses)

Net

movement in

Reconciliation of funds:  
Total funds brought forward

Total funds carried forward

3 Income from donations and legacies

Donations

Gift aid tax recovered

4 Income from other trading activities

Grants received

Other Income

Unrestricted  
Total  
£  
90  
90  
-

Total  
2024  
£  
90  
90  
-

Total  
2023  
£  
810  
810  
-

Kirtan

## Ratios

Employee co

Amortization, de

disposal of fixed assets

Legal and professional costs

Net income before transfers

Depreciation of owned fixed assets

## Salaries and

8 Tangible fixed assets

At 1 April 2023

At 31 March 2024

**impairment**

Depreciation charge for the year

At 31 March 2024

At 31 March 2023

[illegible]

## 3

## 3,044

$$\begin{array}{r} 22,040 \\ 3,044 \\ \hline 25,084 \end{array}$$

amounts falling due within one year

7,705  
7,705

**At 31**

3

846'68

346'68

Unrestricted funds	Tota
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91,997  
5,977

**At 31**

116,702

116,702

**for the year ended 31 March 2023**

**for the year ended 31 March 2023**

2024	2023
£	£
Cash flows from operating activities	
Net income per Statement of Financial Activities	23,194
Adjustments for:	
Depreciation of property, plant and equipment	2,277
Increase in trade and other receivables	-
Increase in trade and other payables	-
Net cash provided by operating activities	22,220
Net cash used in investing activities	(487)
Net cash from financing activities	-
Net increase in cash and cash equivalents	19,943
Cash and cash equivalents at the beginning of the year	110,798
Cash and cash equivalents at the end of the year	130,741
Components of cash and cash equivalents	
Cash and bank balances	130,741
	110,798

**Baba Budha Ji Educational Trust**  
**Statement of Cash flows**  
**for the year ended 31 March 2023**

	Unrestricted funds 2024	Total funds 2024	Total funds 2023
<b>Income and endowments</b>			
from: Donations and legacies	73,730	73,730	71,828
Donations			8,233
Gift aid tax recovered	14,000	14,000	80,061
Other trading	73,730	73,730	
activities Grants	-	-	810
Other income	-	-	160
<b>Total income and endowments</b>	<b>73,730</b>	<b>73,730</b>	<b>80,871</b>
<b>Expenditure on:</b>			
Other expenditure	-	-	-
Donations	-	-	-
Employee costs	-	-	-
Teachers and priest expenses	-	-	-
Temporary staff	-	-	-
Premises costs	-	-	-
Rates	-	-	808
Light, heat and power	10,016	10,016	10,462
Premises cleaning	1,434	1,434	2,367
Premises insurance	2,296	2,296	1,609
Giyani ji Seva	11,363	11,363	11,953
Nishaan Sahib	1,361	1,361	245
Ramaala/Patka	245	11,953	100
Others	391	391	2,509
<b>General administrative costs, including depreciation and amortization</b>	<b>38,814</b>	<b>38,814</b>	<b>35,548</b>
	<b>2,472</b>	<b>2,472</b>	<b>2,091</b>

**Baba Budha Ji Educational Trust**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2024**

Depreciation of Computer	381	381	381
Equipment R & M	558	558	558
Stationery and printing	82	82	73
General Expense	-	-	4,369
Bank Charge - stopped cheque	17	17	-
Food, refreshments and sundry	-	-	-
Others	5,315	5,315	-
Telephone, fax, and broadband	705	705	729
	9,530	9,530	8,403
	-	-	-
Legal and professional costs	2,247	2,247	-
Service Contract	300	300	-
Other legal and professional	660	660	-
Kirtan	3,147	3,147	4,273
Akhand Paah Bhata	3,168	3,168	3,605
Rations	4,362	4,362	4,012
Sehaj Paah	175	175	175
	10,849	10,849	12,065
	-	-	-
Net income before other gains/(losses)	19,943	19,943	23,194
Other Gains	-	-	-
Net movement in funds	19,943	19,943	23,194
Reconciliation of funds:			
Total funds brought forward	57,677	57,677	89,798
Total funds carried forward	77,620	77,620	113,172
Total of expenditure of other costs	53,787	53,787	57,677
Total expenditure	53,787	53,787	57,677
Net gains on investments			
Net income	19,943	19,943	23,194
Net income before other gains/(losses)	19,943	19,943	23,194
Other Gains	-	-	-
Net movement in funds	19,943	19,943	23,194
Reconciliation of funds:			
Total funds brought forward	57,677	57,677	89,798
Total funds carried forward	77,620	77,620	113,172