

BABA BUDHA JI EDUCATIONAL TRUST

England & Wales · Charity number 1138700

Details

Other names BBJET

Status Registered

Legal form Other

Registered 2010-10-29

Register [View on the Charity Commission register](#)

Contact

Address 23 Royce Road
Peterborough
PE1 5YB

Phone 01733565133

Email surbajit.shehri@outlook.com

Activities

Objects: THE OBJECTS OF THE TRUST ARE:- • TO PROMOTE THE BENEFITS OF THOSE PERSONS NOW RESIDING IN PETERBOROUGH WHO ARE PART OF THE BHAT SIKH COMMUNITY OR ANYONE ELSE THAT COMPLIES WITH THE PRINCIPLES LAID DOWN IN THIS GOVERNING DOCUMENT, WITHOUT DISTINCTION OF SEX, POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATION, THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT, BY THE ADVANCEMENT OF EDUCATION, THE PROTECTION OF HEALTH AND THE RELIEF OF POVERTY, SICKNESS AND DISTRESS, AND THE PROVISION OF FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. • TO RELIEVE POVERTY, SICKNESS AND DISTRESS IN THE SIKH COMMUNITY IN PUNJAB, INDIA. • THE ADVANCEMENT OF SIKH RELIGION IN THE PETERBOROUGH AREA FOR THE BENEFIT OF ALL PUBLIC THROUGH OPERATING A GURDWARA (A SIKH PLACE OF WORSHIP). • THE ADVANCEMENT OF EDUCATION PARTICULARLY IN ENGLISH AND PUNJABI LANGUAGES AND THE TEACHINGS OF SIKH HISTORY AND CUSTOMS.

Activities: To promote the benefits of those persons now residing in Peterborough who are part of the Bhat Sikh community or anyone else that complies with the principles laid down in this governing document, without distinction of sex, political, religious or other opinions by association, the local authorities, voluntary organisations and inhabitants

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People

Geography

- **Area of benefit:** PETERBOROUGH
- Peterborough City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£124,198	£116,493	-	-
2024-03-31	£73,730	£53,787	-	-
2023-03-31	£80,870	£58,735	-	-
2022-03-31	£83,064	£41,457	-	-
2021-03-31	£86,922	£64,619	-	-

Trustees

Name	Role	Appointed
Balwinder Singh Kasbia		2024-04-21
Gurdev Singh		2015-12-27
Jaspal Singh		2026-04-26
Lakhbir Singh		2022-12-18
Surbajit Shehri		2022-12-18

BABA BUDHA JI EDUCATIONAL TRUST

England & Wales - Charity number 1138700

Accounts

Baba Budha Ji Educational Trust

Charity Number: 1138700

Trustees' Annual Report and Unaudited Accounts

For the year ended 31 March 2025

Trustees' Annual Report

The trustees present their annual report and unaudited financial statements for the year ended 31 March 2025 prepared in accordance with the Charities Act 2011 and FRS 102 (Charities SORP).

Financial Review

Total income for the year was £nan (2024: £73,730) and total expenditure was £nan (2024: £53,787), resulting in net incoming resources of £nan.

Unaudited Financial Statements

Statement of Financial Activities (SOFA)

	2025 (£)	2024 (£)
Total Income	nan	73,730.00
Total Expenditure	nan	53,787.00
Net Movement in Funds	nan	19,943.00

Balance Sheet as at 31 March 2025

Current Assets	£
Cash at bank and in hand	nan
Total Net Assets	nan

These accounts have not been audited and are prepared for submission to the Charity Commission.

BABA BUDHA JI EDUCATIONAL TRUST

England & Wales - Charity number 1138700

Accounts

Baba Budha Ji Educational Trust

Charity No. 1138700

Trustees' Report and Unaudited Accounts

31 March 2023

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The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1138700

Principal Office

23 Royce Road

Peterborough

PE1 5YB

Trustees

The following Trustees served during the year:

Balvinder Singh

Surbajit Singh

Lakhbir Singh

Gurdev Singh

Accountants

KX Associates

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



Date: 25-01-25
Name: S. Singh

Independent Examiner's Report to the trustees of Baba Budha Ji Educational Trust

I report to the trustees on my examination of the accounts of Baba Budha Ji Educational Trust for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of

accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to this report to enable a proper understanding of the accounts to be reached.

Signed.....


Date..... 25-01-25

Baba Budha Ji Educational Trust
Statement of Financial Activities
for the year ended 31 March 2024

Notes

	Unrestricted funds	Total funds	Total funds
	2024	2024	2023
	£	£	£
Income and endowments from:			
3 Donations and legacies	73,641	73,641	80,061
4 Other trading activities	90	90	810
Total	73,734	73,734	80,871
Expenditure on:			
*Other	53,787	53,787	57,677
5 Total	53,787	53,787	57,677
Net gains on investments	-	-	-
6 Net income	19,947	19,947	23,194
Net income before other gains/(losses)	19,947	19,947	23,194
Net movement in funds	19,947	19,947	23,194
Reconciliation of funds:			
Total funds brought forward.	73,730	73,730	89,978
Total funds carried forward.	113,172	113,172	113,172

Baba Budha Ji Educational Trust

Balance Sheet

on 31 March 2024

Charity No. 1138700

2023


2022

£

£

	2023	2022
Fixed assets		
Tangible assets	7,035	7,035
	8	
Current assets		
Debtors	3,044	3,044
Other Debtor	22,040	22,040
Cash at bank and in hand	88,758	88,758
Creditors: Amount falling due within one year		
Net current assets	106,137	106,137
Total assets fewer current liabilities	113,172	113,172
Net assets excluding pension asset or liability	113,172	113,172
Total net assets	113,172	113,172
The funds of the charity		
Restricted funds	11	11
Unrestricted funds	11	11
General funds	113,172	113,172
Total funds	113,172	113,172

Approved by the trustees on 25-01-25

And signed on their behalf by: 

Date: 25-01-25

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes. These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SofA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SofA.

Donations and legacies

Voluntary income received by way of grants, donations and gifts is included in the SofA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reliefs on income from tax reliefs is included in the SofA at the same time as the gift/donation to which it relates.

Donated services These are only included in income (with an equivalent amount in expenditure) and facilities where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help

Investment income the value of any volunteer help received is not included in the accounts. This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets

Gains/(losses) on investment assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets

This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on fundraising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25% Reducing balance
Computer Equipment	33.3% Straight line

Trade and other debtors

Trade and other debtors are recognized at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents.

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognized at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognized within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

Unrestricted funds	2023	£
Income and endowments from:		
Donations and legacies	80,061	
HMRC Charities	0	
Other Income	810	
Total	80,871	

Expenditure on:

Other	57,677	
Total	57,677	
Net income	57,677	
Net income before other gains/(losses)	57,677	
Net movement in	57,677	
Reconciliation of funds:		
Total funds brought forward	57,677	
Total funds carried forward	57,677	

3 Income from donations and legacies

Unrestricted	Total	2023	£
Donations	59,730	71,827	
Gift aid tax recovered	14,000	8,233	
Total	80,060	80,060	

4 Income from other trading activities

Unrestricted	Total	2024	£
Grants received	-	-	
Other Income	90	810	
Total	90	810	

	5 Other expenditure		
	Unrestricted Funds	Total 2024	Total 2024
	£	£	£
Donations	-	-	-
Kirtan	9,363	9,363	9,363
Akhand Paht Beha	5,417	9,363	9,363
Rations	3,168	3,168	3,168
Sehaj Paht	175	175	175
Employee costs	-	-	-
Premises costs	27,002	27,002	27,002
Amortization, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	-
General administrative costs	6,306	6,306	6,306
Legal and professional costs	2,798	2,798	2,798
53,787	53,787	53,787	53,787
6 Net income before transfers	£ 2023	£ 2023	£ 2023
This is stated after charging:	2,472	2,472	2,472
Depreciation of owned fixed assets	-	-	-
Staff costs	-	-	-
7 Staff costs	-	-	-
Salaries and wages	-	-	-
8 Tangible fixed assets	-	-	-
No employee received emoluments more than £60,000.			
	£	£	£
Cost or revaluation	20,247	1,360	21,607
At 1 April 2023	20,247	1,360	21,607
Addition	-	-	-
At 31 March 2024	20,247	1,360	21,607
Depreciation and impairment	14,270	1,360	15,630
At 1 April 2023	14,270	1,360	15,630
Depreciation charge for the year	2,091	381	2,277
At 31 March 2024	16,361	1,741	18,102
Net Book Value	6,273	762	7,035
At 31 March 2024	6,273	762	7,035
At 31 March 2023	5,977	-	5,977

	2024	2023
9 Debtors		
Prepayments and accrued income	3,044	3,044
Other Debtors	-	22,040
	3,044	25,084
10 Creditors:		
amounts falling due within one year	7,705	7,705
Accruals and deferred income	7,705	7,705
11 Movement in funds		
Unrestricted funds:		
General funds	73,734	73,734
Total funds	73,734	73,734
12 Analysis of net assets between funds		
Fixed assets	5,977	5,977
Net current assets	91,997	91,997
	97,974	97,997
13 Reconciliation of net debt		
Cash and cash equivalents	96,759	96,759
Net debt	19,943	19,943
	96,759	116,702
	96,759	116,702
	£	£
At 1 April 2024		At 31 March 2024
At 1 April 2024		At 31 March 2024
Cash flows	19,943	19,943
	19,943	19,943
	£	£
Unrestricted funds		Total
	19,947	89,978
	(53,787)	(53,787)
	19,947	89,978
	£	£
At 1 April 2024		At 31 March 2023
At 1 April 2024		At 31 March 2023
Income resources (including other gains/losses)	19,947	19,947
Resources expended	(53,787)	(53,787)
	19,947	89,978
	£	£

Baba Budha Ji Educational Trust
Statement of Cash flows
for the year ended 31 March 2023

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	19,943	23,194
Adjustments for:		
Depreciation of property, plant and equipment	2,277	2,472
Increase in trade and other receivables	-	-
Increase in trade and other payables	-	-
Net cash provided by operating activities	<u>22,220</u>	<u>25,666</u>
Net cash used in investing activities	<u>(487)</u>	<u>(3530)</u>
Net cash from financing activities	-	-
Net increase in cash and cash equivalents	19,943	22,136
Cash and cash equivalents at the beginning of the year	110,798	88,662
Cash and cash equivalents at the end of the year	<u>130,741</u>	<u>110,798</u>
Components of cash and cash equivalents		
Cash and bank balances	130,741	110,798
	<u>130,741</u>	<u>110,798</u>

Baba Budha Ji Educational Trust
Statement of Cash flows
for the year ended 31 March 2023

	Unrestricted funds 2024	Total funds 2024	Total funds 2023
Income and endowments			
from: Donations and legacies	73,730	73,730	71,828
Donations	-	-	-
Gift aid tax recovered	14,000	14,000	8,233
	<u>73,730</u>	<u>73,730</u>	<u>80,061</u>
Other trading	-	-	810
activities Grants	-	-	-
Other income	-	-	160
Total income and endowments	<u>73,730</u>	<u>73,730</u>	<u>80,871</u>
Expenditure on:			
Other expenditure	-	-	-
Donations	-	-	-
Employee costs	-	-	-
Teachers and priest expenses	-	-	-
Temporary staff	-	-	-
Premises costs	-	-	-
Rates	-	-	808
Light, heat and power	10,016	10,016	10,462
Premises cleaning	1,434	1,434	2,367
Premises insurance	2,296	2,296	1,609
Giyani Ji Seva	11,363	11,363	11,953
Nishaan Sahib	1,361	1,361	245
Ramaala/Patka	245	245	100
Others	391	391	2,509
General administrative costs, including depreciation and amortization	<u>38,814</u>	<u>38,814</u>	<u>35,548</u>
	2,472	2,472	2,091

Baba Budha Ji Educational Trust
Detailed Statement of Financial Activities
for the year ended 31 March 2024

Depreciation of Computer	381	381	381
Equipment R & M	558	558	558
Stationery and printing	82	82	73
General Expense	-	-	4,369
Bank Charge - stopped cheque	17	17	-
Food, refreshments and sundry	-	-	-
Others	5,315	5,315	-
Telephone, fax, and broadband	705	705	729
	<u>9,530</u>	<u>9,530</u>	<u>8,403</u>
Legal and professional costs	2,247	2,247	-
Service Contract	300	300	-
Other legal and professional	660	660	-
Kirtan	3,147	3,147	4,273
Akhand Paah Beha	3,168	3,168	3,605
Rations	4,362	4,362	4,012
Sehaj Paah	175	175	175
	<u>10,849</u>	<u>10,849</u>	<u>12,065</u>
Total of expenditure of other costs	53,787	53,787	57,677
Total expenditure	53,787	53,787	57,677
Net gains on investments	19,943	19,943	23,194
Net income	19,943	19,943	23,194
Net income before other gains/(losses)	19,943	19,943	23,194
Other Gains	-	-	-
Net movement in funds	19,943	19,943	23,194
Reconciliation of funds:			
Total funds brought forward	57,677	57,677	89,798
Total funds carried forward	77,620	77,620	113,172

BABA BUDHA JI EDUCATIONAL TRUST

England & Wales - Charity number 1138700

Accounts

Baba Budha Ji Educational Trust

Charity No. 1138700

Trustees' Report and Unaudited Accounts

31 March 2023

Baba Budha Ji Educational Trust
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The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1138700

Principal Office

23 Royce Road
Peterborough
PE1 5YB

Trustees

The following Trustees served during the year:

Hardev Singh
Surbajit Singh
Lakhbir Singh
Gurdev Singh

Accountants

KX Associates

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

S Singh
16/05/2024

 Recoverable Signature

X S Singh

S Singh

Signed by: Hardev Singh

16/05/2024

Independent Examiner's Report to the trustees of Baba Budha Ji Educational Trust

I report to the trustees on my examination of the accounts of Baba Budha Ji Educational Trust for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to this report to enable a proper understanding of the accounts to be reached.

 Recoverable Signature

X S Singh

S Singh

Signed by: Hardev Singh

S. Singh

16/05/2024

Baba Budha Ji Educational Trust
Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	3	80,061	80,061	82,904
Other trading activities	4	810	810	160
Total		80,871	80,871	83,064
Expenditure on:				
*Other	5	57,677	57,677	41,457
Total		57,677	57,677	41,457
Net gains on investments		-	-	-
Net income	6	23,194	23,194	41,607
Net income before other gains/(losses)		23,194	23,194	41,607
Net movement in funds		23,194	23,194	41,607
Reconciliation of funds:				
Total funds brought forward.		89,978	89,978	48,371
Total funds carried forward.		113,172	113,172	89,798

Baba Budha Ji Educational Trust**Balance Sheet**on **31 March 2023****Charity No. 1138700**

		2023	2022
		£	£
Fixed assets			
Tangible assets	8	7,035	5,977
		<u>7,035</u>	<u>5,977</u>
Current assets			
Debtors	9	3,044	3,044
Other Debtor		22,040	
Cash at bank and in hand		88,758	88,662
		<u>113,842</u>	<u>91,706</u>
Creditors: Amount falling due within one year	10	(7,705)	(7,705)
Net current assets		106,137	84,001
Total assets fewer current liabilities		113,172	89,978
Net assets excluding pension asset or liability		113,172	89,978
Total net assets		<u>113,172</u>	<u>89,978</u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		113,172	89,978
		<u>113,172</u>	<u>89,978</u>
Total funds		<u>113,172</u>	<u>89,978</u>

Approved by the trustees on 16/05/2024

And signed on their behalf by:

S Singh

 Recoverable Signature**X** S Singh

S. Singh

Signed by: Hardev Singh

16/05/2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

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Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help the value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognized on an accrual's basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25% Reducing balance
Computer Equipment	33.3% Straight line

Trade and other debtors

Trade and other debtors are recognized at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents.

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognized at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognized within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
HMRC Charities	69,472	69,472
Other Income	13,432	13,432
	160	160
Total	83,064	83,064
Expenditure on:		
Other	41,457	41,457
Total	41,457	41,457
Net income	41,607	41,607
Net income before other gains/(losses)	41,607	41,607
Net movement in funds	41,607	41,607
Reconciliation of funds:		
Total funds brought forward	48,371	48,371
Total funds carried forward	89,978	89,978

3 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Donations	71,827	71,827	69,472
Gift aid tax recovered	8,233	8,233	13,432
	80,060	80,060	82,904

4 Income from other trading activities

	Unrestricted £	Total 2023 £	Total 2022 £
	-	-	-
	810	810	160
	810	810	160

Grants received
Other Income

5 Other expenditure

	Unrestricted Funds	Total 2023	Total 2022
	£	£	£
Donations	1,001	1,001	-
Kirtan	4273	4273	1,420
Akhand Paaht Behta	3605	3605	1,889
Rations	4012	4012	4,094
Sehaj Paaht	175	175	170
Employee costs	-	-	9,203
Premises costs	35,547	35,547	21,344
Amortization, depreciation, impairment, profit/loss on disposal of fixed assets	2,472	2,472	2,447
General administrative costs	5,931	5,931	890
Legal and professional costs	660	660	-
	<u>57,677</u>	<u>57,677</u>	<u>41,457</u>

6 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,472	2,447

7 Staff costs

Salaries and wages	-	9,203
	<u>-</u>	<u>9,203</u>

No employee received emoluments more than £60,000.

8 Tangible fixed assets

	Plant and machinery	Computer Equipment	Total
	£	£	£
Cost or revaluation			
At 1 April 2022	20,247	1,360	21,607
Addition	2,387	1,143	3,530
At 31 March 2023	<u>22,634</u>	<u>2,503</u>	<u>25,137</u>
Depreciation and impairment			
At 1 April 2022	14,270	1,360	15,630
Depreciation charge for the year	2,091	381	2,277
At 31 March 2023	<u>16,361</u>	<u>1,741</u>	<u>18,102</u>
Net Book Value			
At 31 March 2023	<u>6,273</u>	<u>762</u>	<u>7,035</u>
At 31 March 2022	5,977	-	5,977

Baba Budha Ji Educational Trust
Notes to the Accounts

	2023		2022
	£		£
9 Debtors			
Prepayments and accrued income	3,044		3,044
Other Debtors	22,040		-
	<u>25,084</u>		<u>3,044</u>
10 Creditors:			
amounts falling due within one year			
Accruals and deferred income	7,705		7,705
	<u>7,705</u>		<u>7,705</u>
11 Movement in funds			
	At 1 April 2023	Incoming resources (including other gains/losses)	Resources expended
			At 31 March 2022
		£	£
Unrestricted funds:			
General funds	89,978	80,871	(57,677)
			113,172
Total funds	<u>89,978</u>	<u>80,871</u>	<u>(57,677)</u>
			<u>113,172</u>
12 Analysis of net assets between funds			
		Unrestricted funds	Total
		£	£
Fixed assets		7,035	7,035
Net current assets		106,137	106,137
		<u>113,172</u>	<u>113,172</u>
13 Reconciliation of net debt			
	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	88,662	22,136	110,798
	<u>88,662</u>	<u>22,136</u>	<u>110,798</u>
Net debt	<u>88,662</u>	<u>22,136</u>	<u>110,798</u>

Baba Budha Ji Educational Trust
Statement of Cash flows
for the year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	23,194	41,607
Adjustments for:		
Depreciation of property, plant and equipment	2,472	2,447
Increase in trade and other receivables		
Increase in trade and other payables	-	-
Net cash provided by operating activities	<u>25,666</u>	<u>44,054</u>
Net cash used in investing activities	<u>(3530)</u>	<u>(350)</u>
	-	-
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	22,136	43,704
Cash and cash equivalents at the beginning of the year	88,662	44,958
Cash and cash equivalents at the end of the year	<u>110,798</u>	<u>88,662</u>
Components of cash and cash equivalents		
Cash and bank balances	110,798	88,662
	<u>110,798</u>	<u>88,662</u>

Baba Budha Ji Educational Trust
Statement of Cash flows
for the year ended 31 March 2023

	Unrestricte d funds 2023	Total funds 2023	Total funds 2022
Income and endowments			
from: Donations and legacies			
Donations	71,828	71,828	69,472
Gift aid tax recovered	8,233	8,233	13,432
	<u>80,061</u>	<u>80,061</u>	<u>82,904</u>
Other trading	-	-	
activities Grants			
Other Income	810	810	160
	<u>80,871</u>	<u>80,871</u>	<u>83,064</u>
Total income and endowments			
Expenditure on:			
Other expenditure			
Donations	1001	1001	-
	<u>1001</u>	<u>1001</u>	<u>-</u>
Employee costs			
Teachers and priest expenses	-	-	9,203
Temporary staff	-	-	-
	<u>-</u>	<u>-</u>	<u>9,203</u>
Premises			
costs	80	80	74
Light, heat and power	10,46	10,46	11,22
Premises cleaning	2,367	2,36	1,28
Premises insurance	1,609	1,609	-
Giyani ji Seva	11,953	11,953	-
Indian Jatha	5,500	5,500	-
Nishaan Sahib	245	245	-
Ramaala/Patka	100	100	-
Others	2,509	2,509	-
	<u>3,5548</u>	<u>3,5548</u>	<u>13,261</u>
General administrative			
costs, including			
depreciation and			
amortization	2,091	2,091	1,993

Baba Budha Ji Educational Trust
Detailed Statement of Financial Activities
for the year ended 31 March 2023

Depreciation of Computer	381	381	454
Equipment R & M	558	558	
Stationery and printing	82	82	73
General Expense	-	-	4,369
Bank Charge - stopped cheque	429	429	-
Food, refreshments and sundry	-	-	4,094
Others	4,133	4,133	-
Telephone, fax, and broadband	729	729	591
	<u>8,403</u>	<u>8,403</u>	<u>18,993</u>
			-
Legal and professional costs	360	360	-
Service Contract			
Other legal and professional	300	300	-
	<u>660</u>	<u>660</u>	<u>-</u>
Kirtan	4,273	4,273	-
Akhand Paaht Behta	3,605	3,605	-
Rations	4,012	4,012	-
Sehaj Paaht	175	175	-
	<u>12,065</u>	<u>12,065</u>	<u>-</u>
Total of expenditure of other costs	<u>57,677</u>	<u>57,677</u>	<u>57,677</u>
Total expenditure	<u>57,677</u>	<u>57,677</u>	<u>57,677</u>
Net gains on investments			
	<u>23,194</u>	<u>23,194</u>	<u>41,607</u>
Net income	<u>23,194</u>	<u>23,194</u>	<u>41,607</u>
Net income before other gains/(losses)	<u>23,194</u>	<u>23,194</u>	<u>41,607</u>
Other Gains	-	-	-
Net movement in funds	<u>23,194</u>	<u>23,194</u>	<u>41,607</u>
Reconciliation of funds:			
Total funds brought forward	89,978	89,798	48,371
Total funds carried forward	<u>113,172</u>	<u>113,172</u>	<u>89,978</u>

BABA BUDHA JI EDUCATIONAL TRUST

England & Wales - Charity number 1138700

Accounts

Baba Budha Ji Educational Trust

Charity No. 1138700

Trustees' Report and Unaudited Accounts

31 March 2021

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Statement of Financial Activities	4
Balance Sheet	5
Statement of Cash flows	11
Notes to the Accounts	6 to 10
Detailed Statement of Financial Activities	12 to 13

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1138700

Principal Office

23 Royce Road

Peterborough

PE1 5YB

Trustees

The following Trustees served during the year:

G. Singh

J. Singh

K. Singh

V. Singh

Accountants

Hills Accountants

14 St Mary's Street

Whittlesey

Peterborough

PE7 1BG

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

K. Singh

Trustee

17 June 2021

Jagdev Singh

18 / 06 / 2021

Independent Examiner's Report to the trustees of Baba Budha Ji Educational Trust

I report to the trustees on my examination of the accounts of Baba Budha Ji Educational Trust for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lee Hills
ACCA
Hills Accountants
14 St Mary's Street
Whittlesey
Peterborough

PE7 1BG
17 June 2021

Baba Budha Ji Educational Trust
Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	38,752	38,752	84,583
Other trading activities	4	48,170	48,170	-
Total		86,922	86,922	84,583
Expenditure on:				
Other	5	64,619	64,619	73,604
Total		64,619	64,619	73,604
Net gains on investments		-	-	-
Net income	6	22,303	22,303	10,979
Net income before other gains/(losses)		22,303	22,303	10,979
Net movement in funds		22,303	22,303	10,979
Reconciliation of funds:				
Total funds brought forward		26,068	26,068	15,089
Total funds carried forward		48,371	48,371	26,068

Baba Budha Ji Educational Trust

Balance Sheet

at 31 March 2021

Charity No. 1138700

		2021	2020
		£	£
Fixed assets			
Tangible assets	8	8,074	11,067
		<u>8,074</u>	<u>11,067</u>
Current assets			
Debtors	9	3,044	766
Cash at bank and in hand		44,958	16,093
		<u>48,002</u>	<u>16,859</u>
Creditors: Amount falling due within one year	10	(7,705)	(1,858)
Net current assets		40,297	15,001
Total assets less current liabilities		<u>48,371</u>	<u>26,068</u>
Net assets excluding pension asset or liability		48,371	26,068
Total net assets		<u><u>48,371</u></u>	<u><u>26,068</u></u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		48,371	26,068
		<u>48,371</u>	<u>26,068</u>
Total funds		<u><u>48,371</u></u>	<u><u>26,068</u></u>

Approved by the trustees on 17 June 2021

And signed on their behalf by:

K. Singh
Trustee
17 June 2021

Jagdev Singh

18 / 06 / 2021

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25% Reducing balance
Computer Equipment	33.3% Straight line

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	73,350	73,350
Gift aid tax recovered	11,233	11,233
Total	<u>84,583</u>	<u>84,583</u>
Expenditure on:		
Other	73,604	73,604
Total	<u>73,604</u>	<u>73,604</u>
Net income	<u>10,979</u>	<u>10,979</u>
Net income before other gains/(losses)	<u>10,979</u>	<u>10,979</u>
Net movement in funds	<u>10,979</u>	<u>10,979</u>
Reconciliation of funds:		
Total funds brought forward	15,089	15,089
Total funds carried forward	<u><u>26,068</u></u>	<u><u>26,068</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Donations	28,531	28,531	73,350
Gift aid tax recovered	10,221	10,221	11,233
	<u>38,752</u>	<u>38,752</u>	<u>84,583</u>

4 Income from other trading activities

	Unrestricted £	Total 2021 £	Total 2020 £
Grants received	48,170	48,170	-
	<u>48,170</u>	<u>48,170</u>	<u>-</u>

5 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Donations	25,153	25,153	26,024
Employee costs	10,740	10,740	18,124
Premises costs	16,346	16,346	14,333
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,993	2,993	3,869
General administrative costs	8,331	8,331	8,293
Legal and professional costs	1,056	1,056	2,961
	<u>64,619</u>	<u>64,619</u>	<u>73,604</u>

6 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,993	3,869

7 Staff costs

Salaries and wages	10,740	15,380
	<u>10,740</u>	<u>15,380</u>

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	Plant and machinery	Computer Equipment	Total
	£	£	£
Cost or revaluation			
At 1 April 2020	19,897	1,360	21,257
At 31 March 2021	<u>19,897</u>	<u>1,360</u>	<u>21,257</u>
Depreciation and impairment			
At 1 April 2020	9,737	453	10,190
Depreciation charge for the year	2,540	453	2,993
At 31 March 2021	<u>12,277</u>	<u>906</u>	<u>13,183</u>
Net book values			
At 31 March 2021	<u>7,620</u>	<u>454</u>	<u>8,074</u>
At 31 March 2020	<u>10,160</u>	<u>907</u>	<u>11,067</u>

9 Debtors

	2021	2020
	£	£
Prepayments and accrued income	3,044	766
	<u>3,044</u>	<u>766</u>

10 Creditors:
amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	7,705	1,858
	<u>7,705</u>	<u>1,858</u>

11 Movement in funds

	At 1 April 2020 £	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2021 £
Unrestricted funds:				
General funds	26,068	86,922	(64,619)	48,371
Total funds	<u>26,068</u>	<u>86,922</u>	<u>(64,619)</u>	<u>48,371</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	8,074	8,074
Net current assets	40,297	40,297
	<u>48,371</u>	<u>48,371</u>

13 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	16,093	28,865	44,958
	<u>16,093</u>	<u>28,865</u>	<u>44,958</u>
Net debt	<u>16,093</u>	<u>28,865</u>	<u>44,958</u>

Baba Budha Ji Educational Trust
Statement of Cash flows
for the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	22,303	10,979
Adjustments for:		
Depreciation of property, plant and equipment	2,993	3,869
Increase in trade and other receivables	(2,278)	(766)
Increase in trade and other payables	5,847	1,858
Net cash provided by operating activities	<u>28,865</u>	<u>4,707</u>
Net cash used in investing activities	<u>-</u>	<u>(1,097)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	28,865	3,610
Cash and cash equivalents at the beginning of the year	16,093	-
Cash and cash equivalents at the end of the year	<u>44,958</u>	<u>3,610</u>
Components of cash and cash equivalents		
Cash and bank balances	44,958	16,093
	<u>44,958</u>	<u>16,093</u>

Baba Budha Ji Educational Trust
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Donations	28,531	28,531	73,350
Gift aid tax recovered	10,221	10,221	11,233
	<u>38,752</u>	<u>38,752</u>	<u>84,583</u>
Other trading activities			
Grants received	48,170	48,170	-
	<u>48,170</u>	<u>48,170</u>	<u>-</u>
Total income and endowments	86,922	86,922	84,583
Expenditure on:			
Other expenditure			
Donations	25,153	25,153	26,024
	<u>25,153</u>	<u>25,153</u>	<u>26,024</u>
Employee costs			
Teachers and priest expenses	10,740	10,740	15,380
Temporary staff	-	-	2,744
	<u>10,740</u>	<u>10,740</u>	<u>18,124</u>
Premises costs			
Rates	665	665	714
Light, heat and power	11,754	11,754	10,480
Premises cleaning	1,498	1,498	1,690
Premises insurances	2,429	2,429	1,449
	<u>16,346</u>	<u>16,346</u>	<u>14,333</u>
General administrative costs, including depreciation and amortisation			
Depreciation of P & M	2,540	2,540	3,416
Depreciation of Computer Equipment	453	453	453
Equipment R & M	5,469	5,469	3,394
Stationery and printing	137	137	241
Food, refreshments and sundry	2,260	2,260	4,092
Telephone, fax and broadband	465	465	566
	<u>11,324</u>	<u>11,324</u>	<u>12,162</u>
Legal and professional costs			
Audit/Independent examination fees	(70)	(70)	1,860
Other legal and professional costs	1,126	1,126	1,101
	<u>1,056</u>	<u>1,056</u>	<u>2,961</u>


Baba Budha Ji Educational Trust
Detailed Statement of Financial Activities

Total of expenditure of other costs	64,619	64,619	73,604
Total expenditure	64,619	64,619	73,604
Net gains on investments	-	-	-
Net income	22,303	22,303	10,979
Net income before other gains/(losses)	22,303	22,303	10,979
Other Gains	-	-	-
Net movement in funds	22,303	22,303	10,979
Reconciliation of funds:			
Total funds brought forward	26,068	26,068	15,089
Total funds carried forward	48,371	48,371	26,068

Signature Certificate

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