

Company Registration No. 06993614
Charity Registration No. 1138691

KIDZ KONNEKT

(A Company limited by guarantee)

Annual Report and financial statements

for the year ended 31 March 2025

KIDZ KONNEKT
(A company limited by guarantee)

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KIDZ KONNEKT
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Legal and Administrative Information

Company number	06993614
Charity Registration	1138691
Start of financial year	1 April 2024
End of financial year	31 March 2025
Council of Management: Trustees and Directors:-	Mrs Emma Lonsdale Mrs Karen McGarrity Mr Ian Williams Mr Nigel Horne
Legal status	Company limited by guarantee
Legal Name	Kidz Konnekt
Charitable Status	Registered Charity No. 1138691
Correspondence address and registered office	Eston Leisure Normanby Road Middlesbrough TS6 9AE
Bankers	Yorkshire Bank 7 Linthorpe Road Middlesbrough TS6 9AE
Independent Examiner	Peter Winter MA FCCA FCIE Chartered Certified Accountant 20 Hallam Grange Road Sheffield S10 4BJ

KIDZ KONNEKT
(A company limited by guarantee)

Trustees' Report for the year ended 31 March 2025

The Trustees, who are also directors for the purpose of company law, present their report and the financial statements for the year ended 31 March 2025.

The strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013, is not required as the company qualifies as a small company.

Structure, governance and management

Governing Document

Kidz Konnekt was established on 18 August 2009 under a Memorandum of Association and is governed by its Articles of Association, as amended by special resolution dated 21 July 2016. It is a charitable company limited by guarantee and members of the company are each required to contribute an amount not exceeding £1 should the company be wound up while remaining a member. or within one year after ceasing to be a member. The company is a registered charity in England and Wales.

Appointment of the Executive Committee

The Trustees are collectively known under the company's Articles as the Executive Committee, who are required to serve as members of the charitable company. The Executive Committee is made up of Trustees who are elected by the members. Trustees have the power to appoint new trustees until confirmed at the next AGM. At each AGM one third of the Trustees are required to resign and stand for re-election.

The Trustees, who are also directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements are as follows:

Mrs Emma Lonsdale
Mrs Karen McGarrity
Mr Ian Williams
Mr Nigel Horne

None of the trustees has any beneficial interest in the company.

Trustee induction and training

New trustees will meet with existing trustees prior to recommendation for appointment, during which time they will have explained to them the vision and strategy of the charity. New Trustees are provided with the Charity Commission's publications for intending trustees.

Each Trustee is required to meet specifications concerning eligibility, personal competence, specialist skills and local availability. New trustees are inducted into the working environment of the charity.

Organisation

The members of the Executive Committee are responsible for setting the strategic objectives and establishing policy.

Risk Management

The Executive Committee has reviewed the exposure to the major strategic business and operational risks faced by the charity. The Executive Committee believes it has in place adequate systems to monitor and control health and safety issues as they arise. The Executive Committee has continued to reorganise and streamline all processes of the charity. This has involved optimising staffing levels, strengthening existing budgetary controls and introducing management processes to ensure the long-term financial viability of the charity.

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Trustees' Report for the year ended 31 March 2025

Objectives and Activities for the Public Benefit

Policies and objectives

The objects for which the company was established are to act as a resource for young people up to the age of 25 years living in Redcar and Cleveland by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- a. Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- b. Advancing education
- c. Relieving unemployment
- d. Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities and policy for the year.

Review of Activities and Performance

Kidz Konnekt have been working on delivering a new strategy and re-structure of its Youth Service/s for the last two years and we have successfully piloted a range of new services to young people. There were many changes to Children's and Young People's needs and wants pre and post Covid, expressed through on-going projects and interventions and through information gathered during and after the Covid lockdown that had influenced us to embark on a strategy called "Re-Konnekt". We have been successfully running the new strategy for two years and it has really developed the positive outcomes for young people and improved the organisation.

The aim of the re-structure was to offer young people a wide range of services that reflected the changing needs of local young people. The organisation's objectives have then been based around the development of Teams of professionals who can support young people to Re-connect with Themselves, Re-connect with Others, Re-connect with the Outdoors & Nature, Re-connect with Physical Activity, Re-connect with the Arts and support Re-connection with Education.

Kidz Konnekt's new bespoke Youth Service is made up of multiple teams providing a wide range of activities under one roof. We have the Emotional Health & Wellbeing Team, Outdoor Education & Activities Team, Generic Open Door Youth Service, Sport & Physical Activities Project, Art & Music project, Young Leaders' program and we are working in partnership with local schools to support young people's engagement in and the enrichment of education.

This year we have also become a registered Duke of Edinburgh Centre bringing the opportunity to complete DofE with all the support young people require.

Financial Review

Full details of income and expenditure are set out in the Statement of Financial Activities on page 6. The trustees report a surplus of £29,626 (2024: Surplus £22,595) for the year under review. Unrestricted reserves amount to £70,144 (2024: £34,482) at the year-end. Details of restricted funds are provided in Note 15.

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Trustees' Report for the year ended 31 March 2025

Investment powers and policy

In accordance with the charity's Memorandum and Articles of Association, the trustees have the power to borrow and invest in any way they so wish. The Executive Committee considers it is appropriate for the funds of the charity to be retained in the charity's bank account to meet the daily requirements of the charity. The trustees do not consider there are funds in excess of the daily requirements for investment.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds which are free reserves of the charity which can be used in furtherance of its objectives. This provides sufficient funds to cover the management, administration and support costs for at least three months and to respond to other projects which the charity may wish to support in the future. The free reserves of the charity are its unrestricted funds excluding those in the form of fixed costs. There were no free reserves at 31 March 2025 compared to £24,482 at the end of the previous year. The free reserves at the year end were not sufficient to meet the policy of the charity and the Executive Committee is actively considering ways to remedy the situation.

Plans for the future

Next year we want to extend further the youth services we provide with the creation of a new Emotional Health and Wellbeing Project. We are looking to develop the resources of the Centre and be able to provide more activities from the hub. The further development of the Konnekt Outdoors project will see a development into an enterprise initiative to support sustainability in the future.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate committed external funding to continue in operational existence for the twelve months following the approval of this report. In view of this expectation, the trustees continue to adopt the going concern basis for preparing the financial statements.

Statement of trustees' responsibilities

The trustees (who are also directors of Kidz Konnekt for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Trustees' Report for the year ended 31 March 2025

Independent Examiner

Peter Winter MA FCCA FCIE was reappointed Independent Examiner during the year and the Trustees recommend that he remains in office until further notice.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Executive Committee on 14 November 2025 and signed on its behalf by:

.....
Karen McGarrity
Trustee on behalf of the Executive Committee of Kidz Konnekt.

KIDZ KONNEKT
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Independent Examiner's Report to the Trustees of Kidz Konnekt

I report to the charity Trustees on my examination of the unaudited financial statements of Kidz Konnekt for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in Section 145, Companies Act 2011. I confirm that I am qualified to undertake the examination because I am a Fellow of both the Association of Chartered Certified Accountants (ACCA) and Association of Charity Independent Examiners (ACIE), which are two of the listed bodies.

I have completed my examination, I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Peter Winter MA FCCA FCIE
Chartered Certified Accountant
20 Hallam Grange Road
Fulwood
Sheffield
S10 4BJ

14 November 2025

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KIDZ KONNEKT
(A company limited by guarantee)

Statement of Financial Activities (incorporating Income and Expenditure Account)
for the year ended 31 March 2025

	Notes	Unrestricted Funds	Restricted Funds	2025 Total	Unrestricted Funds	Restricted Funds	2024 Total
<u>Income:</u>		£	£	£	£	£	£
Donations and legacies	5	1,870	-	1,870	17,328	-	17,328
Investments		-	-	-	-	-	-
Charitable activities	6	139,653	160,960	300,613	71,618	167,000	238,618
Other incoming resources		-	-	-	-	-	-
Total income		<u>141,523</u>	<u>160,960</u>	<u>302,483</u>	<u>88,946</u>	<u>167,000</u>	<u>255,946</u>
<u>Resources Expended</u>							
Charitable activities	7	125,011	146,996	272,007	80,308	152,348	232,656
Governance Costs	8	850	-	850	695	-	695
Total expenditure		<u>125,861</u>	<u>146,996</u>	<u>272,857</u>	<u>81,003</u>	<u>152,348</u>	<u>233,351</u>
Net Income/(Expenditure)		15,662	13,964	29,626	7,943	14,652	22,595
Transfer		<u>20,000</u>	<u>(20,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		35,662	(6,036)	29,626	7,943	14,652	22,595
Funds at 1 April 2024		<u>34,482</u>	<u>31,502</u>	<u>65,984</u>	<u>26,539</u>	<u>16,850</u>	<u>43,389</u>
Funds at 31 March 2025		<u>70,144</u>	<u>25,466</u>	<u>95,610</u>	<u>34,482</u>	<u>31,502</u>	<u>65,984</u>

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 8 to 18 form an integral part of these financial statements.

KIDZ KONNEKT
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Balance sheet
as at 31 March 2025

		2025	2024
	Notes	£	£
Fixed assets			
Tangible assets	10	74,756	10,000
Current assets			
Debtors	11	1,999	2,380
Cash at bank and in hand		100,653	54,299
		<u>102,652</u>	<u>56,679</u>
Current Liabilities			
Creditors and accruals	12	<u>(22,270)</u>	<u>(695)</u>
Net current assets		<u>80,382</u>	<u>55,984</u>
Total assets less current liabilities		155,138	65,984
Creditors: amounts falling due after more than one year	13	(59,528)	-
Net assets		<u><u>95,610</u></u>	<u><u>65,984</u></u>
The funds of the charity			
Restricted Funds	15	25,466	31,502
Unrestricted Funds		70,144	34,482
Total charity funds		<u><u>95,610</u></u>	<u><u>65,984</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Board on 14 November 2025 and signed on its behalf by:

.....
Mrs Karen McGarrity
Trustee

Company Registration Number: 06993614

The notes on pages 8 to 18 form an integral part of these financial statements.

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Notes to the financial statements
for the year ended 31 March 2025

1 Basis of Preparation

1.1 Basis of accounting

These financial statements have been prepared on the basis of historic cost in accordance with:

- a) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).
- b) The Charities Act 2011
- c) The Companies Act 2006
- d) Kidz Konnekt meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.
- e) The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

1.2. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Accounting Policies

2.1 Form of Financial Statements

- a) Unrestricted funds Funds that are available for use at the discretion of the Executive Committee in furtherance of the general objectives of the charity, unless the funds have been designated for other purposes.
- b) Restricted funds Funds are subject to specific conditions on their expenditure imposed by the donor or through the terms of an appeal. The purposes and uses of the restricted funds are set out in the notes to the financial accounts.

2.2 Incoming resources

- a) Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.
- b) Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the SOFA
- c) Bank interest is recognised when it is credited to the account.
- d) Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Grants related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- e) Donated facilities and services are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

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Notes to the financial statements
for the year ended 31 March 2025

..... continued

2.3 Expenditure & Liabilities

- a) Expenditure is recognised on an accruals basis.
- b) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.
- c) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the public. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- d) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

2.4 Tangible fixed assets and depreciation

- a) The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition, or if gifted, their value on receipt. Items of equipment are only capitalised where the purchase price exceeds £1,000 and they can be used for more than one year.
- b) Depreciation is provided on all tangible assets, at rates calculated to write off the cost or valuation of each asset, over its expected useful life, the annual rates are as follows:
 - Depreciation on leasehold premises is charged when the asset is available for use.
 - Fixtures, fittings and equipment - 25% Straight Line on cost
 - Motor vehicles - 25% Straight Line on cost

2.5 Taxation

The charity is not liable to income or corporation tax on its charitable activities. Expenditure includes input VAT as the charity is not registered for VAT.

2.6. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

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Notes to the financial statements
for the year ended 31 March 2025

..... continued

2.7. Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2.8 Impairment losses

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

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Notes to the financial statements
for the year ended 31 March 2025

..... continued

3 Trustees' remuneration and related party transactions

- a) No remuneration was paid to any trustee in their capacity as a trustee.
- b) During the year under review, the costs of certain small items of equipment, stationery and other expenses were paid for by trustees using their own funds on behalf of the charity and subsequently reimbursed. The costs are disclosed in the accounts but it is not a requirement to disclose separately the reimbursed amounts.
- c) One of the trustees, Mrs Emma Lonsdale is related to an employee by marriage. The employee has entered into an employment contract with the charity to provide his services at a rate of remuneration at a level which is no more than reasonable in relation to the value of the services. Such a contract is allowable under Article 6 of the company's Memorandum. Before entering into such a contract, the Trustees have decided they are satisfied it would be in the best interests of the Charity and likely to promote the success of the Charity, for the services to be provided by the relevant person. Apart from this transaction and the matter detailed in (d) below, no trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year.
- (d) During the year, the charity bought a bicycle for £1,999 for the use of an employee who is related to Mrs Emma Lonsdale. The employee is purchasing this bicycle from the charity over a period of two years beginning April 2025.

4 Limited by Guarantee

The charity is limited by guarantee and each member is required to contribute a sum not exceeding £1 should the company be wound up while they are a member, or within a year after they cease to be a member.

5 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
Donations	1,870	-	1,870	17,328	-	17,328
	<u>1,870</u>	<u>-</u>	<u>1,870</u>	<u>17,328</u>	<u>-</u>	<u>17,328</u>

KIDZ KONNEKT
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Notes to the financial statements
for the year ended 31 March 2025

..... continued

6 Incoming resources from charitable activities

	Unrestricted Funds	Restricted Funds	2025 Total	Unrestricted Funds	Restricted Funds	2024 Total
	£	£	£	£	£	£
The Ballinger Charitable Trust	20,000	-	20,000	20,000	-	20,000
The National Lottery Community Fund:						
Reaching Communities/Partnership Programme	-	50,000	50,000	-	50,000	50,000
The National Lottery Community Fund:						
Reaching Communities/Partnership Programme	-	-	-	-	20,000	20,000
Greggs Foundation	-	20,000	20,000	-	-	-
Keyfund Grant	56,000	-	56,000	-	-	-
Konnekt Outdoors	19,631	-	19,631	-	-	-
The Henry Smith Charity	-	60,000	60,000	-	60,000	60,000
Middlesbrough CC: HAF	10,982	-	10,982	23,254	-	23,254
Local project	1,000	-	1,000	-	-	-
School Work	-	-	-	28,364	-	28,364
Sport England	15,000	-	15,000	-	-	-
Tees Valley Community Foundation	-	960	960	-	-	-
Woodsmith	-	30,000	30,000	-	37,000	37,000
UK Youth	17,040	-	17,040	-	-	-
Total incoming resources	139,653	160,960	300,613	71,618	167,000	238,618

All income is derived from activities within the United Kingdom.

Grants are awarded to the charity on the basis of agreements containing conditions as to the purposes for which funds may be expended. Where such conditions are not met, it is possible that grants may become repayable to the funding organisations. The trustees believe that all specified conditions have been met and no grants will be repayable except as otherwise provided for in these financial statements.

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Notes to the financial statements
for the year ended 31 March 2025

..... continued

	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
7 Charitable activities:						
Wages and salaries	52,009	128,300	180,309	25,625	117,474	143,099
Employer's NI contributions	4,454	3,950	8,404	1,168	5,354	6,522
Employer pension contributions	1,940	1,750	3,690	691	3,167	3,858
Sessional staff	1,858	-	1,858	2,890	13,255	16,145
Volunteer Expenses	137	-	137	483	-	483
Travelling and subsistence	4,727	-	4,727	6,032	3,621	9,653
Centre activities and events	19,642	4,692	24,334	18,152	1,173	19,325
Repairs and renewals	1,587	-	1,587	1,442	-	1,442
Depreciation on motor vehicles	4,960	-	4,960	4,900	-	4,900
Subscriptions	383	-	383	-	-	-
Minibus expenses	2,486	-	2,486	1,682	-	1,682
Keyfund loan interest	6,503	-	6,503	-	-	-
Support costs						
Advertising	868	-	868	930	-	930
Insurance	7,530	-	7,530	2,378	-	2,378
Staff training	666	-	666	613	-	613
Office costs	7,394	300	7,694	6,313	300	6,613
Premises rent	2,800	6,000	8,800	2,800	6,000	8,800
Management, incl legal fees	5,067	2,004	7,071	4,209	2,004	6,213
	<u>125,011</u>	<u>146,996</u>	<u>272,007</u>	<u>80,308</u>	<u>152,348</u>	<u>232,656</u>
8 Governance Costs						
		Unrestricted Funds £		Restricted Funds £	Total 2025 £	Total 2024 £
Independent Examiner's fees		<u>850</u>		<u>-</u>	<u>850</u>	<u>695</u>

KIDZ KONNEKT
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Notes to the financial statements
for the year ended 31 March 2025

..... continued

9 Employees

Number of employees	2025	2024
The charity employed 8 part-time and 4 full-time employees during the year under review.		
Average number of employees	8	9
	<u> </u>	<u> </u>
Employment costs	2025	2024
	£	£
Wages and salaries	180,309	143,099
Social security costs	8,404	6,522
Employer's pension contributions	3,690	3,858
	<u>192,403</u>	<u>153,479</u>
	<u> </u>	<u> </u>
Social security costs include the following:	2025	2024
	£	£
Gross Employer NIC	13,404	11,522
Employment Allowance	(5,000)	(5,000)
	<u>8,404</u>	<u>6,522</u>
	<u> </u>	<u> </u>

No employee received remuneration above £60,000.

The charity operates a defined contributions pension scheme for its employees under the NEST scheme. Employer's contributions are currently at a rate of 3% of gross salaries.

Key Management comprises the trustees, the Youth Development Manager and the Senior Manager. The trustees receive no remuneration or any other benefits for their services, which are provided on a voluntary basis. (2024: £Nil).

Total key management personnel remuneration, including employer's national insurance and employer's pension contributions, in the year amounted to £77,943.

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Notes to the financial statements
for the year ended 31 March 2025

..... continued

10. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2024	-	19,846	19,846
Additions	69,716	-	69,716
Disposals	-	-	-
At 31 March 2025	<u>69,716</u>	<u>19,846</u>	<u>89,562</u>
Depreciation			
At 1 April 2024	-	9,846	9,846
Charge for the year	-	4,960	4,960
At 31 March 2025	<u>-</u>	<u>14,806</u>	<u>14,806</u>
Net book values			
At 31 March 2025	<u>69,716</u>	<u>5,040</u>	<u>74,755</u>
At 31 March 2024	<u>-</u>	<u>10,000</u>	<u>9,999</u>

11. Debtors	2025 £	2024 £
Trade debtors	1,999	-
Other debtors	-	2,380
	<u>1,999</u>	<u>2,380</u>

12. Creditors: amounts falling due within one year	2025 £	2024 £
Keyfund Loan 1	11,106	-
Keyfund Loan 2	10,314	-
Independent Examiner	850	695
	<u>22,270</u>	<u>695</u>

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Notes to the financial statements
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13 Creditors: amounts falling due after more than one year	2025	2024
	£	£
Keyfund loans (1 and 2)	59,528	-
Loans		
Repayable between one and two years	21,420	-
Repayable between two and five years	38,108	-
	<u>59,528</u>	<u>-</u>

The Keyfund loans are repayable over five years from September 2024. The loans are unsecured and the effective interest rates are 7.375% and 8.337% respectively.

14 Analysis of changes in net assets between funds

	Unrestricted	Restricted	Unrestricted	Restricted	
	Funds	Funds	Total	Funds	Total
	2025	2025	2025	2024	2024
	£	£	£	£	£
Tangible fixed assets	74,756	-	74,756	10,000	10,000
Current assets	77,186	25,466	102,652	25,177	56,679
Current liabilities	(22,270)	-	(22,270)	(695)	(695)
Long term liabilities	(59,528)	-	(59,528)	-	-
Net assets	<u>70,144</u>	<u>25,466</u>	<u>95,610</u>	<u>34,482</u>	<u>65,984</u>

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15 Restricted Funds

	1 April 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	31 March 2025 £
The National Lottery Community Fund: Reaching Communities/Partnerships Programme		50,000	(50,000)		-
The National Lottery Community Fund: Reaching Communities/Partnerships Programme	20,000	-	-	(20,000)	-
Greggs Charitable Foundation		20,000	-	-	20,000
Henry Smith Charity	-	60,000	(60,000)	-	-
Woodsmith	9,252	30,000	(36,996)	-	2,256
Tees Valley Community Fund	2,250	960	-	-	3,210
	<u>31,502</u>	<u>160,960</u>	<u>(146,996)</u>	<u>(20,000)</u>	<u>25,466</u>

The National Lottery Community Fund: Reaching Communities/Partnerships Programme grant of £50,000 is part of a total grant of £150,000, spread over a three year period from November 2022 to October 2025. The funding will support Kidz Konnekt to deliver the Re-Konnekt project across South Bank, Grangetown and Great Eston areas of Tees Valley. The funding will help the charity to offer a wide range of Children and Young People's Youth Services, encouraging positive activities and providing facilities and resources.

The National Lottery Community Fund: Reaching Communities/Partnerships Programme capital grant of £20,000 has been used towards the installation of safety fencing around a piece of land adjoining the charity's Youth and Community Centre. This installation has enabled the charity to develop the land into an outdoor learning and activity space. This is providing young people with a range of outdoor learning activities and events to help improve their health and wellbeing.

The grant from The Greggs Foundation is to be used towards the cost of employing a youth and community centre manager for two years from April 2025.

The grant of £60,000 from the Henry Smith Charity is part of a Strengthening Communities grant of £180,000 for charities providing support for children and young people from disadvantaged communities in Middlesbrough. The grant supports the running costs of the charity over a three year period beginning in May 2023.

Woodsmith provided a grant of £30,000 to support the charity's 'Re-Konnekt' project.

Tees Valley Community Foundation supports community funding and project grants. The amount received is a revenue support grant following a successful application for a community project grant.

16 Capital commitments

The trustees confirm there are no capital commitments at 31 March 2025.

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Notes to the financial statements
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17 Contingent liabilities

The trustees confirm there are no contingent liabilities at 31 March 2025.

18 Post balance sheet events

The trustees confirm there are no events occurring between 31 March 2025 and the date of approval that require disclosure in these accounts.