

**Company Registration No. 06993614**  
**Charity Registration No. 1138691**

**KIDZ KONNEKT**

**(A Company limited by guarantee)**

**Annual Report and financial statements**

**for the year ended 31 March 2024**

**KIDZ KONNEKT**  
**(A company limited by guarantee)**

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**KIDZ KONNEKT**  
**(A company limited by guarantee)**

**Legal and Administrative Information**

<b>Company number</b>	06993614
<b>Charity Registration</b>	0702394
<b>Start of financial year</b>	1 April 2023
<b>End of financial year</b>	31 March 2024
<b>Council of Management: Trustees and Directors:-</b>	Mrs Emma Lonsdale Mrs Karen McGarrity Mr Ian Williams Mr Nigel Horne (from 29 June 2023)
<b>Company secretary</b>	
<b>Legal status</b>	Company limited by guarantee
<b>Legal Name</b>	Kidz Konnekt
<b>Charitable Status</b>	Registered Charity No. 1138691
<b>Correspondence address and registered office</b>	Eston Leisure Normanby Road Middlesbrough TS6 9AE
<b>Bankers</b>	Yorkshire Bank 7 Linthorpe Road Middlesbrough TS6 9AE
<b>Independent Examiner</b>	Peter Winter MA FCCA FCIE Chartered Certified Accountant 20 Hallam Grange Road Sheffield S10 4BJ

**KIDZ KONNEKT**  
**(A company limited by guarantee)**

**Trustees' Report for the year ended 31 March 2024**

The Trustees, who are also directors for the purpose of company law, present their report and the financial statements for the year ended 31 March 2024.

The strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013, is not required as the company qualifies as a small company.

***Structure, governance and management***

**Governing Document**

Kidz Konnekt was established on 18 August 2009 under a Memorandum of Association and is governed by its Articles of Association, as amended by special resolution dated 21 July 2016. It is a charitable company limited by guarantee and members of the company are each required to contribute an amount not exceeding £1 should the company be wound up while remaining a member. or within one year after ceasing to be a member. The company is a registered charity in England and Wales.

**Appointment of the Executive Committee**

The Trustees are collectively known under the company's Articles as the Executive Committee, who are required to serve as members of the charitable company. The Executive Committee is made up of Trustees who are elected by the members. Trustees have the power to appoint new trustees until confirmed at the next AGM. At each AGM one third of the Trustees are required to resign and stand for re-election.

The Trustees, who are also directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements are as follows:

Mrs Emma Lonsdale

Mrs Karen McGarrity

Mr Ian Williams

Mr Nigel Horne (from 29 June 2023)

None of the trustees has any beneficial interest in the company.

**Trustee induction and training**

New trustees will meet with existing trustees prior to recommendation for appointment, during which time they will have explained to them the vision and strategy of the charity. New Trustees are provided with the Charity Commission's publications for intending trustees.

Each Trustee is required to meet specifications concerning eligibility, personal competence, specialist skills and local availability. New trustees are inducted into the working environment of the charity.

**Organisation**

The members of the Executive Committee are responsible for setting the strategic objectives and establishing policy.

**Risk Management**

The Executive Committee has reviewed the exposure to the major strategic business and operational risks faced by the charity. The Executive Committee believes it has in place adequate systems to monitor and control health and safety issues as they arise. The Executive Committee has continued to reorganise and streamline all processes of the charity. This has involved optimising staffing levels, strengthening existing budgetary controls and introducing management processes to ensure the long-term financial viability of the charity.

**KIDZ KONNEKT**  
**(A company limited by guarantee)**

**Trustees' Report for the year ended 31 March 2024**

***Objectives and Activities for the Public Benefit***

**Policies and objectives**

The objects for which the company was established are to act as a resource for young people up to the age of 25 years living in Redcar and Cleveland by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- a. Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- b. Advancing education
- c. Relieving unemployment
- d. Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

**Public Benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities and policy for the year.

**Review of Activities and Performance**

Kidz Konnekt's new bespoke Youth Service has now been defined over the last year and has attracted the necessary funding to continue to move from pilot scheme/s to this new model which is now embedded. The service is now made up of multiple teams providing a wide range of activities under one roof. We have the Emotional Health & Wellbeing Team, Outdoor Education & Activities Team, Generic Open Door Youth Service, Sport & Physical Activities Project, Art & Music project, Young Leaders program and we are working in partnership with local schools to support young people's engagement in education.

The aim of the re-structure was to offer young people a wide range of services that reflected the needs of our community of young people. The organisation's objectives are now based around the development of Teams of professionals who can support young people to Re-connect with Themselves, Re-connect with Others, Re-connect with the Outdoors & Nature, Re-connect with Physical Activity, Re-connect with the Arts and support Re-connection with Education.

The next big project the organisation embarked on is the development of the site and its ability to provide a wide range of activities. We have acquired the green field site around the building which we are developing into an Outdoor Activities and Learning Area. This is large scale development for the Charity and is well underway.

Looking to the future we are planning to strengthen the Outdoor Activity arm to support income generation and the wider aims and objectives of the Charity.

**Financial Review**

The trustees report a surplus of £22,595 (2023: Deficit £65,406) for the year under review. Unrestricted reserves amount to £34,482 (2023: £26,539) at the year-end.

**Investment powers and policy**

In accordance with the charity's Memorandum and Articles of Association, the trustees have the power to borrow and invest in any way they so wish. The Executive Committee considers it is appropriate for the funds of the charity to be retained in the charity's bank account to meet the daily requirements of the charity. The trustees do not consider there are funds in excess of the daily requirements for investment.

**KIDZ KONNEKT**  
**(A company limited by guarantee)**

**Trustees' Report for the year ended 31 March 2024**

**Reserves Policy**

It is the policy of the charity to maintain unrestricted funds which are free reserves of the charity which can be used in furtherance of its objectives. This provides sufficient funds to cover the management, administration and support costs for at least three months and to respond to other projects which the charity may wish to support in the future. The free reserves of the charity are its unrestricted funds excluding those in the form of fixed costs. Free reserves at 31 March 2024 are £24,482 compared to £11,639 at the end of the previous year. The free reserves at the year end were not sufficient to meet the policy of the charity and the Executive Committee is actively considering ways to remedy the situation.

**Plans for the future**

Next year we want to extend further the youth services we provide with the creation of a new Emotional Health and Wellbeing Project. We are looking to develop the resources of the Centre and be able to provide more activities from the hub. The further development of the Konnekt Outdoors project will see a development into an enterprise initiative to support sustainability in the future.

**Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate committed external funding to continue in operational existence for the twelve months following the approval of this report. In view of this expectation, the trustees continue to adopt the going concern basis for preparing the financial statements.

**Statement of trustees' responsibilities**

The trustees (who are also directors of Kidz Konnekt for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner**

Peter Winter MA FCCA FCIE was reappointed Independent Examiner during the year and the Trustees recommend that he remains in office until further notice.

**KIDZ KONNEKT**  
**(A company limited by guarantee)**

**Trustees' Report for the year ended 31 March 2024**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Executive Committee on 21 October 2024 and signed on its behalf by:

.....  
Karen McGarrity  
Trustee on behalf of the Executive Committee of Kidz Konnekt.

**KIDZ KONNEKT**  
**(A company limited by guarantee)**

**Independent Examiner's Report to the Trustees of Kidz Konnekt**

I report to the charity Trustees on my examination of the unaudited financial statements of Kidz Konnekt for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

**Independent Examiner's statement**

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in Section 145, Companies Act 2011. I confirm that I am qualified to undertake the examination because I am a Fellow of both the Association of Chartered Certified Accountants (ACCA) and Association of Charity Independent Examiners (ACIE), which are two of the listed bodies.

I have completed my examination, I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Peter Winter MA FCCA FCIE  
Chartered Certified Accountant  
20 Hallam Grange Road  
Fulwood  
Sheffield  
S10 4BJ

21 October 2024

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**KIDZ KONNEKT**  
(A company limited by guarantee)

**Statement of Financial Activities (incorporating Income and Expenditure Account)**  
**for the year ended 31 March 2024**

	Notes	Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
<b><u>Income and Endowments from:</u></b>					
Donations and legacies	<b>5</b>	17,328	-	17,328	1,343
Investments		-	-	-	-
Charitable activities	<b>6</b>	71,618	167,000	238,618	210,310
Other incoming resources: Gain on asset sales		-	-	-	-
<b>Total incoming resources</b>		<u>88,946</u>	<u>167,000</u>	<u>255,946</u>	<u>211,653</u>
<b><u>Resources Expended</u></b>					
Charitable activities	<b>7</b>	80,308	152,348	232,656	276,384
Governance Costs	<b>8</b>	695	-	695	675
<b>Total Resources Expended</b>		<u>81,003</u>	<u>152,348</u>	<u>233,351</u>	<u>277,059</u>
<b>Net Incoming/(Outgoing) Resources for the year</b>		7,943	14,652	22,595	(65,406)
Funds at 1 April 2023		26,539	16,850	43,389	88,949
Prior year adjustment		-	-	-	19,846
<b>Funds at 31 March 2024</b>		<u><b>34,482</b></u>	<u><b>31,502</b></u>	<u><b>65,984</b></u>	<u><b>43,389</b></u>

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**The notes on pages 8 to 17 form an integral part of these financial statements.**

**KIDZ KONNEKT**  
(A company limited by guarantee)

**Balance sheet**  
**as at 31 March 2024**

		2024	2023
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	10	10,000	14,900
<b>Current assets</b>			
Debtors	11	2,380	11,585
Cash at bank and in hand		54,299	17,579
		<u>56,679</u>	<u>29,164</u>
<b>Current Liabilities</b>			
Creditors and accruals	12	(695)	(675)
<b>Net current assets</b>		<u>55,984</u>	<u>28,489</u>
<b>Total assets less current liabilities</b>		<u>65,984</u>	<u>43,389</u>
<b>Net assets</b>		<u><b>65,984</b></u>	<u><b>43,389</b></u>
<b>The funds of the charity</b>			
Restricted Funds	13	31,502	16,850
Unrestricted Funds		34,482	26,539
<b>Total charity funds</b>		<u><b>65,984</b></u>	<u><b>43,389</b></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Board on 21 October 2024 and signed on its behalf by

.....  
**Mrs Karen McGarrity**  
**Trustee**

**Company Registration Number: 06993614**

**The notes on pages 8 to 17 form an integral part of these financial statements.**

**KIDZ KONNEKT**  
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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**1 Basis of Preparation**

**1.1 Basis of accounting**

These financial statements have been prepared on the basis of historic cost in accordance with:

- a) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).
- b) The Charities Act 2011
- c) The Companies Act 2006
- d) Kidz Konnekt meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.
- e) The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

**1.2. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**2 Accounting Policies**

**2.1 Form of Financial Statements**

- a) Unrestricted funds Funds that are available for use at the discretion of the Executive Committee in furtherance of the general objectives of the charity, unless the funds have been designated for other purposes.
- b) Restricted funds Funds are subject to specific conditions on their expenditure imposed by the donor or through the terms of an appeal. The purposes and uses of the restricted funds are set out in the notes to the financial accounts.

**2.2 Incoming resources**

- a) Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.
- b) Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the SOFA
- c) Bank interest is recognised when it is credited to the account.
- d) Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Grants related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- e) Donated facilities and services are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

**KIDZ KONNEKT**  
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**Notes to the financial statements**  
**for the year ended 31 March 2024**

..... continued

**2.3 Expenditure & Liabilities**

- a) Expenditure is recognised on an accruals basis.
- b) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.
- c) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the public. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- d) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

**2.4 Tangible fixed assets and depreciation**

- a) The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition, or if gifted, their value on receipt. Items of equipment are only capitalised where the purchase price exceeds £1,000 and they can be used for more than one year.
- b) Depreciation is provided on all tangible assets, at rates calculated to write off the cost or valuation of each asset, over its expected useful life, the annual rates are as follows:

Fixtures, fittings and equipment	-	25% Straight Line on cost
Motor vehicles	-	25% Straight Line on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the net book value of the asset and is recognised in net income/(expenditure) for the year.

**2.5 Taxation**

The charity is not liable to income or corporation tax on its charitable activities. Expenditure includes input VAT as the charity is not registered for VAT.

**2.6. Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

**KIDZ KONNEKT**  
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**Notes to the financial statements**  
**for the year ended 31 March 2024**

..... continued

**2.7. Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**2.8 Impairment losses**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**3 Trustees' remuneration and related party transactions**

- a) No remuneration was paid to any trustee in their capacity as a trustee.
- b) During the year under review, the costs of certain small items of equipment, stationery and other expenses were paid for by trustees using their own funds on behalf of the charity and subsequently reimbursed. The costs are disclosed in the accounts but it is not a requirement to disclose separately the reimbursed amounts.
- c) One of the trustees, Mrs Emma Lonsdale is related to an employee by marriage. The employee has entered into an employment contract with the charity to provide his services at a rate of remuneration at a level which is no more than reasonable in relation to the value of the services. Such a contract is allowable under Article 6 of the company's Memorandum. Before entering into such a contract, the Trustees have decided that they are satisfied that it would be in the best interests of the Charity and likely to promote the success of the Charity, for the services to be provided by the relevant person. Apart from this transaction, no trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

**KIDZ KONNEKT**  
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**Notes to the financial statements**  
**for the year ended 31 March 2024**

..... continued

**4 Limited by Guarantee**

The charity is limited by guarantee and each member is required to contribute a sum not exceeding £1 should the company be wound up while they are a member, or within a year after they cease to be a member.

**5 Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Donations	9,885	-	9,885	1,343
Crowdfunder	7,443	-	7,443	-
	<u>17,328</u>	<u>-</u>	<u>17,328</u>	<u>1,343</u>
<i>Prior year analysis:</i>	<u>1,343</u>	<u>-</u>		<u>1,343</u>

**KIDZ KONNEKT**  
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**Notes to the financial statements**  
**for the year ended 31 March 2024**

..... continued

**6 Incoming resources from charitable activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024 Total</b>	<b>2023 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
The Ballinger Charitable Trust	20,000	-	20,000	15,000
The National Lottery Community Fund	-	50,000	50,000	-
The National Lottery Community Fund - Capital	-	20,000	20,000	25,000
BBC Children in Need	-	-	-	10,500
Groundworks Teesvalley Pathways	-	-	-	600
The Henry Smith Charity	-	60,000	60,000	-
Holiday Activities Fund (HAF)	23,254	-	23,254	16,237
School Work	28,364	-	28,364	46,914
Sirius Minerals Foundation	-	37,000	37,000	37,400
Sport England	-	-	-	7,968
Tees Valley Community Foundation	-	-	-	12,138
Teesside University	-	-	-	10,863
You've Got This Offer	-	-	-	27,690
Total incoming resources from charitable activities	<u>71,618</u>	<u>167,000</u>	<u>238,618</u>	<u>210,310</u>
<i>Prior year analysis:</i>	<u>102,304</u>	<u>108,006</u>		<u>210,310</u>

All income is derived from activities within the United Kingdom.

Grants are awarded to the charity on the basis of agreements containing conditions as to the purposes for which funds may be expended. Where such conditions are not met, it is possible that grants may become repayable to the funding organisations. The trustees believe that all specified conditions have been met and no grants will be repayable except as otherwise provided for in these financial statements.

**KIDZ KONNEKT**  
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**Notes to the financial statements**  
**for the year ended 31 March 2024**

..... continued

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2024 Total £</b>	<b>2023 Total £</b>
<b>7 Charitable activities:</b>				
Wages and salaries	25,625	117,474	143,099	166,257
Employer's NI contributions	1,168	5,354	6,522	6,684
Employer pension contributions	691	3,167	3,858	4,225
Sessional staff	2,890	13,255	16,145	5,855
Volunteer Expenses	483	-	483	40
Travelling and subsistence	6,032	3,621	9,653	14,971
Centre activities and events	18,152	1,173	19,325	11,624
Advertising	930	-	930	1,328
Insurance	2,378	-	2,378	1,192
Website Design and software	40	-	40	19,750
Repairs and renewals	1,402	-	1,402	-
Depreciation on motor vehicles	4,900	-	4,900	4,946
Small items of equipment	-	-	-	14,655
Minibus expenses	1,682	-	1,682	-
<b>Support costs</b>				
Staff training	613	-	613	1,660
Office costs	6,313	300	6,613	7,927
Premises Expenses	2,800	6,000	8,800	8,000
Management expenses, incl legal fees	4,209	2,004	6,213	7,270
	<u>80,308</u>	<u>152,348</u>	<u>232,656</u>	<u>276,384</u>
<i>Prior year analysis:</i>	<u>168,997</u>	<u>107,387</u>		<u>276,384</u>
<b>8 Governance Costs</b>				
	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Independent Examiner's fees	<u>695</u>	<u>-</u>	<u>695</u>	<u>675</u>



**KIDZ KONNEKT**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2024**

..... continued

**9 Employees**

<b>Number of employees</b>	<b>2024</b>	<b>2023</b>
The charity employed 8 part-time and 4 full-time employees during the year under review.		
Average number of employees	8	9
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	143,099	166,257
Social security costs	6,522	6,684
Employer's pension contributions	3,858	4,225
	<u>153,479</u>	<u>177,166</u>
	<u>          </u>	<u>          </u>
Social security costs include the following:	2024	2023
	£	£
Gross Employer NIC	11,522	11,684
Employment Allowance	(5,000)	(5,000)
	<u>6,522</u>	<u>6,684</u>
	<u>          </u>	<u>          </u>

No employee received remuneration above £60,000.

The charity operates a defined contributions pension scheme for its employees under the NEST scheme. Employer's contributions are currently at a rate of 3% of gross salaries.

**KIDZ KONNEKT**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2024**

..... continued

**10. Tangible fixed assets**

	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2023	19,846	19,846
Disposals	-	-
At 31 March 2024	<u>19,846</u>	<u>19,846</u>
<b>Depreciation</b>		
At 1 April 2023	4,946	4,946
Charge for the year	4,900	4,900
At 31 March 2024	<u>9,846</u>	<u>9,846</u>
<b>Net book values</b>		
At 31 March 2024	<u>10,000</u>	<u>10,000</u>
At 31 March 2023	<u>14,900</u>	<u>14,900</u>

**11 Debtors and Prepayments**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Debtors</b>		
Debtors - amounts due to Kidz Konnekt	-	11,585
Prepayments	2,380	-
	<u>2,380</u>	<u>11,585</u>

**12 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent Examiner	695	675
	<u>695</u>	<u>675</u>

**KIDZ KONNEKT**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2024**

..... continued

**13 Restricted Funds**

	<b>1 April 2023</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>31 March 2024</b>
	£	£	£	£	£
National Lottery	-	50,000	(50,000)	-	-
National Lottery - Capital	-	20,000	-	-	20,000
BBC Children in Need	5,250	-	(5,250)	-	-
Henry Smith Charity	-	60,000	(60,000)	-	-
Sirius Minerals Foundation	9,350	37,000	(37,098)	-	9,252
Tees Valley Community Fund	2,250	-	-	-	2,250
	<u>16,850</u>	<u>167,000</u>	<u>(152,348)</u>	<u>-</u>	<u>31,502</u>

The National Lottery Community Fund grant of £50,000 is the first instalment of a total grant of £150,000, spread over a three year period from November 2022 to October 2025. The funding will support Kidz Konnekt to deliver the Re-Konnekt project across South Bank, Grangetown and Great Eston areas of Tees Valley. The funding will help the charity to offer a wide range of Children and Young People's Youth Services, encouraging positive activities and providing facilities and resources.

The National Lottery Community Fund grant of £20,000 will be used to install safety fencing around a piece of land adjoining the charity's Youth and Community Centre. This installation will enable the charity to develop the land into an outdoor learning and activity space. This will provide young people with a range of outdoor learning activities and events to help improve their health and wellbeing.

The grant of £60,000 from the Henry Smith Charity is part of a Strengthening Communities grant of £180,000 for charities providing support for children and young people from disadvantaged communities in Middlesbrough. The grant supports the running costs of the charity over a three year period beginning in May 2023.

Sirius Minerals Foundation provided a two year grant of £74,400, payable in two instalments of £37,400 and £37,000 respectively. The grant supports the charity's 'Re-Konnekt' project over a period of two years from 1 April 2022 to 31 March 2024.

Tees Valley Community Foundation supports community funding and project grants. The amount received is a revenue support grant following a successful application for a community project grant.

**14 Capital commitments**

The trustees confirm there are no capital commitments at 31 March 2024.

**15 Contingent liabilities**

The trustees confirm there are no contingent liabilities at 31 March 2024.

**KIDZ KONNEKT**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2024**

..... continued

**16 Post balance sheet events**

The trustees confirm there are no events occurring between 31 March 2024 and the date of approval of these accounts that require disclosure in these accounts.