

**CELESTIAL CHURCH OF CHRIST  
REDEMPTION PARISH  
2024 ACCOUNTS**

**EMMANUEL STEPHENS & CO.  
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS  
62 BEECHWOOD ROAD, LONDON E8 3DY**

**CELESTIAL CHURCH OF CHRIST REDEMPTION PARISH**  
**Report and Accounts for the year ended 30th SEPTEMBER 2024**

**CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES**  
**1138687**

**CELESTIAL CHURCH OF CHRIST REDEMPTION PARISH**  
**Reports and Accounts**

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**CELESTIAL CHURCH OF CHRIST REDEMPTION PARISH**  
**Charity Information**

**Trustees**

MS. RUTH ADETOUN ADESHINA  
MR VICTOR SODE  
MS. FOLASHADE ADEBISI OGUNKOYA

**Charity Registration No:**  
1138687

**Principal Location**

Unit 5 Tapp Street  
Bethnal Green  
London  
E1 5RE

**Bankers**

The Co-operative Bank  
151/155 Hoe Street  
Walthamstow  
London E17 3AN

**Accountants**

Emmanuel Stephens & Co  
62 Beechwood Road  
London  
E8 3DY

**CELESTIAL CHURCH OF CHRIST REDEMPTION PARISH**  
**TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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The trustees have the pleasure of submitting their report and the financial statements for the year ended 30th SEPTEMBER 2024

**Review of Financial Position**

Please refer to the annexed accounts for the details of the financial statements for the year ended 30-Sep-24

**Reserves Policy**

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

**Trustees' Responsibilities in Relation to the Financial Statements**

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_

## **CELESTIAL CHURCH OF CHRIST REDEMPTION PARISH**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST REDEMPTION PARISH**

I report on the accounts of the Trust for the period ended 30th SEPTEMBER 2024, which are set out on pages 4 to 8.

#### **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure s laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particulat matters have come to my attention.

#### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

#### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - \* to keep accounting records in accordance with section 130 of the 2011 Act, and
  - \* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

#### **Emmanuel Stephens & Co.**

Chartered Accountants,  
Business Advisers & Consultants  
62 Beechwood Road  
London  
E8 3DY

**CELESTIAL CHURCH OF CHRIST REDEMPTION PARISH**  
**Statement of Financial Activities for the year ended 30th SEPTEMBER 2024**

	Notes	Unrestricted £	Restricted £	2023 Total £	2023 Total £
<b>Incoming Resources</b>					
<i>Incoming resources from generated funds:</i>					
Voluntary income: donations	1a	28,041	-	28,041	16,627
Activities in furtherance of the charity objects	1b	-	-	-	-
Gift Aid		4,967		4,967	3410.98
<b>Total Incoming Resources</b>		<b>33,008</b>	<b>-</b>	<b>33,008</b>	<b>20,038</b>
<b>Resources Expended</b>					
<i>Charitable activities:</i>					
Gifts and donations and other charitable purposes	2	3,250		3,250	3,077
<i>Governance costs:</i>					
Management & Administration	3	10,200	-	10,200	9,911
<b>Total Resources expended</b>		<b>13,450</b>	<b>0</b>	<b>13,450</b>	<b>12,988</b>
<b>Net Incoming/(Outgoing) Resources for the year</b>		<b>19,558</b>	<b>0</b>	<b>19,558</b>	<b>7,050</b>
<b>Net Movement in Funds</b>	4	<b>19,558</b>	<b>0</b>	<b>19,558</b>	<b>7,050</b>
Accumulated funds balance		90,850		90,850	83,800
<b>Total Funds</b>		<b>110,408</b>	<b>0</b>	<b>110,408</b>	<b>90,850</b>

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

**CELESTIAL CHURCH OF CHRIST REDEMPTION PARISH**  
**Balance Sheet at 30th September 2024**

			2024	2023
	Notes	£	£	£
<b>FIXED ASSETS</b>				
Tangible Fixed Assets	7		-	-
			-	-
<b>CURRENT ASSETS</b>				
Debtors	8	-		
Cash in Hand/ Bank		77,509		58,381
Deposit investment		55,616		55,186
		133,125		113,567
<b>CURRENT LIABILITIES</b>				
Amount falling due within a year	9	(22,717)		(22,717)
			110,408	90,850
<b>NET CURRENT ASSETS</b>			110,408	90,850
<b>LONG TERM LIABILITIES</b>				
Amount falling due more than a yea	10	-		
<b>NET ASSETS</b>			<b>110,408</b>	<b>90,850</b>
<b>TOTAL FUNDS</b>	6		<b>110,408</b>	<b>90,850</b>

Approved by the Trustees and Signed on their behalf:

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_



## CELESTIAL CHURCH OF CHRIST REDEMPTION PARISH

Notes to the financial statements for the period ended 30th SEPTEMBER 2024

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### ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in December 2005 and applicable accounting policies in the preparation of the financial statements are as follows.

#### 1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted-funds.

1a. Voluntary Income: Donations	2024	2023
	£	£
Tithes & Offerings	28,041	16,627
Building Funds	-	-
Other Income Gift Aid	4,967	3,411
	<u>33,008</u>	<u>20,038</u>

#### 2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2024	2023
	£	£
Donations	50	50
Harvest expenditure	-	-
Pastorial Expenditure	1,200	1,200
Church expenditure	2,000	2,000
	<u>3,250</u>	<u>3,250</u>

### 3. MANAGEMENT AND ADMINISTRATION

	Restricted	Unrestricted	Total	
			2024	2023
	£	£	£	£
Professional fees	-	800	800	511
Travel	-	-	-	-
Rent	-	9,000	9,000	9,000
Telephone & fax & internet	-	-	-	-
Insurance	-	-	-	-
Gas & Electric	-	-	-	-
Bank charges	-	-	-	-
Depreciation	-	-	-	-
Accountancy fee	-	400	400	400
	-	10,200	10,200	9,911

### 4. NET MOVEMENT IN FUNDS FOR THE YEAR

	2024	2023
	£	£
The net movement in funds for the year is stated after charging		
Depreciation of tangible fixed assets	-	-

### 5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Musical Instruments 20% straight line

Fixtures & Fitting 20% straight line

### 6. FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
At 1 October 2023	90,850		90,850
Surplus/(Deficit) for the year	19,558	0	19,558
At 31 SEPTEMBER 2024	110,408	-	110,408

#### 6.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

#### 6.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

## 7. FIXED ASSETS

	Furniture, Fixtures & Fittings £	Musical Instruments £	Computer £	Total £
<b>Cost</b>				
At 1 Oct 2023	1,400	2,000	350	3,750
At 30 SEPTEMBER 2024	1,400	2,000	350	3,750
<b>Depreciation</b>				
At 1 Oct 2023	1,400	2,000	350	3,750
Charge for the year	-	-	-	-
At 30 SEPTEMBER 2024	1,400	2,000	350	3,750
<b>Net Book Value</b>				
At 30 SEPTEMBER 2024	-	-	-	-
At 30 SEPTEMBER 2023	-	-	-	-

## 8. DEBTORS

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accountancy's Fee	400	400
Rent	21,877	21,877
	<u>22,277</u>	<u>22,277</u>