

Charity number: 1138681

(England and Wales)

CATHEDRAL OF HOPE

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2023

CATHEDRAL OF HOPE
Contents Page
For the year ended 31 December 2023

| | |
|---|--------|
| Report of the Trustees | 1 |
| Independent Examiner's Report to the Trustees | 2 |
| Statement of Financial Activities | 3 |
| Statement of Financial Position | 4 |
| Notes to the Financial Statements | 5 to 7 |
| Detailed Statement of Financial Activities | 8 |

CATHEDRAL OF HOPE
Report of the Trustees
For the year ended 31 December 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|------------------------------------|--|
| Name of Charity | CATHEDRAL OF HOPE |
| Charity registration number | 1138681 |
| Principal address | 66 St. James Road Sutton SM1 2TT |

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Milton Marques Manata
Landinha Figueiredo
Arlindo Noronha Dos Ramos

| | |
|------------------------------|--|
| Independent examiners | SJPR Accountants Ltd 225 Capham Road London SW9 9BE |
|------------------------------|--|

Approved by the Board of Trustees and signed on its behalf by

| | |
|-----------------------|---------------|
| | 19 March 2024 |
| Milton Marques Manata | |

CATHEDRAL OF HOPE
Independent Examiners Report to the Trustees
For the year ended 31 December 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Sansao Rodrigues

SJPR Accountants Ltd
225 Capham Road
London
SW9 9BE

18 March 2024

CATHEDRAL OF HOPE
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2023

| | Notes | Unrestricted funds £ | 2022 £ |
|------------------------------------|-------|-------------------------|-----------------|
| Income and endowments from: | | | |
| Donations and legacies | 2 | - | 1 |
| Investments | | 94,664 | 93,615 |
| Total | | 94,664 | 93,616 |
| Expenditure on: | | | |
| Raising funds | 3 | (103,064) | (97,723) |
| Charitable activities | | (14,736) | - |
| Total | | (117,800) | (97,723) |
| Net expenditure | | (23,136) | (4,107) |
| Reconciliation of funds | | | |
| Total funds brought forward | | 40,927 | 45,034 |
| Total funds carried forward | | 17,791 | 40,927 |

CATHEDRAL OF HOPE
Statement of Financial Position
As at 31 December 2023

| | Notes | 2023 £ | 2022 £ |
|--|-------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | 7 | 11,279 | 15,038 |
| | | 11,279 | 15,038 |
| Current assets | | | |
| Cash at bank and in hand | | 6,512 | 25,889 |
| | | 6,512 | 25,889 |
| Net current assets | | 6,512 | 25,889 |
| Total assets less current liabilities | | 17,791 | 40,927 |
| Net assets | | 17,791 | 40,927 |
| The funds of the charity | | | |
| Unrestricted income funds | 8 | 17,791 | 40,927 |
| Total funds | | 17,791 | 40,927 |

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Milton Marques Manata
Trustee

19 March 2024

CATHEDRAL OF HOPE
Notes to the Financial Statements
For the year ended 31 December 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

CATHEDRAL OF HOPE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

| | 2023 £ | 2022 £ |
|--------------------|-----------|-----------|
| Donations received | - | 1 |
| | <u>-</u> | <u>1</u> |

3. Expenditure on generating donations and legacies

| | 2023 £ | 2022 £ |
|---------------------------|-----------------------|----------------------|
| Unrestricted funds | | |
| Donations | 29,554 | 31,949 |
| Sponsorships | 30,340 | 25,280 |
| Gifts in kind | 6,428 | 3,789 |
| Support costs | 36,742 | 35,465 |
| | <u>103,064</u> | <u>96,483</u> |

4. Analysis of support costs

| | Raising funds | Religious activities | 2023 £ | 2022 £ |
|------------------|----------------------|-------------------------|----------------------|----------------------|
| | £ | £ | £ | £ |
| Management | 109 | 3,760 | 3,869 | 2,107 |
| IT | 80 | - | 80 | 194 |
| Governance costs | 36,553 | 10,976 | 47,529 | 34,404 |
| | <u>36,742</u> | <u>14,736</u> | <u>51,478</u> | <u>36,705</u> |

CATHEDRAL OF HOPE
Notes to the Financial Statements Continued
For the year ended 31 December 2023

5. Net income/(expenditure) for the year

This is stated after charging/(crediting):

| | 2023 | 2022 |
|------------------------------------|-------------------|-------------------|
| | £ | £ |
| Depreciation of owned fixed assets | 3,760 | 307 |
| Accountancy fees | 2,274 | 792 |
| | <u> </u> | <u> </u> |

6. Particulars of employees

| | 2023 | 2022 |
|-----------|-------------------|-------------------|
| Employees | 0 | 0 |
| | <u> </u> | <u> </u> |
| | <u>0</u> | <u>0</u> |

7. Tangible fixed assets

| Cost or valuation | Motor Vehicles £ | Fixtures and Fittings £ | Total £ |
|------------------------|------------------------|-------------------------------|---------------|
| At 01 January 2023 | 15,345 | 7,131 | 22,476 |
| At 31 December 2023 | <u>15,345</u> | <u>7,131</u> | <u>22,476</u> |
| Depreciation | | | |
| At 01 January 2023 | 307 | 7,131 | 7,438 |
| Charge for year | 3,759 | - | 3,759 |
| At 31 December 2023 | <u>4,066</u> | <u>7,131</u> | <u>11,197</u> |
| Net book values | | | |
| At 31 December 2023 | <u>11,279</u> | <u>-</u> | <u>11,279</u> |
| At 31 December 2022 | <u>15,038</u> | <u>-</u> | <u>15,038</u> |

8. Movement in funds

Unrestricted Funds

| | Balance at 01/01/2023 £ | Incoming resources £ | Outgoing resources £ | Balance at 31/12/2023 £ |
|----------------|-------------------------------|----------------------------|----------------------------|-------------------------------|
| <i>General</i> | | | | |
| General | 40,927 | 94,664 | (117,800) | 17,791 |
| | <u>40,927</u> | <u>94,664</u> | <u>(117,800)</u> | <u>17,791</u> |

CATHEDRAL OF HOPE
Notes to the Financial Statements Continued
For the year ended 31 December 2023

Unrestricted Funds - Previous year

| | Balance at 01/01/2022 £ | Incoming resources £ | Outgoing resources £ | Balance at 31/12/2022 £ |
|----------------|-------------------------------|----------------------------|----------------------------|-------------------------------|
| <i>General</i> | | | | |
| General | 45,034 | 93,616 | (97,723) | 40,927 |
| | 45,034 | 93,616 | (97,723) | 40,927 |

9. Analysis of net assets between funds

| | Tangible fixed assets £ | Net current assets / (liabilities) £ | Net Assets £ |
|---------------------------|-------------------------------|---|-----------------|
| Unrestricted funds | | | |
| <i>General</i> | | | |
| General | 11,279 | 6,512 | 17,791 |
| | 11,279 | 6,512 | 17,791 |

Previous year

| | Tangible fixed assets £ | Net current assets / (liabilities) £ | Net Assets £ |
|---------------------------|-------------------------------|---|-----------------|
| Unrestricted funds | | | |
| <i>General</i> | | | |
| General | 15,038 | 25,889 | 40,927 |
| | 15,038 | 25,889 | 40,927 |

CATHEDRAL OF HOPE
Detailed Statement of Financial Activities
For the year ended 31 December 2023

| | 2023 £ | 2022 £ |
|---------------------------------------|------------------------|-----------------------|
| INCOME AND ENDOWMENT | | |
| Donations and legacies | | |
| Donations | - | 1 |
| | <hr/> - | <hr/> 1 |
| Investments | | |
| Income from listed investments | 94,664 | 93,615 |
| | <hr/> 94,664 | <hr/> 93,615 |
| Total incoming resources | <hr/> 94,664 | <hr/> 93,616 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Donations | (29,554) | (31,949) |
| Sponsorships | (30,340) | (25,280) |
| Gifts in kind | (6,428) | (3,789) |
| | <hr/> (66,322) | <hr/> (61,018) |
| SUPPORT COSTS | | |
| Management | | |
| Management | (109) | (2,107) |
| Management | (3,760) | - |
| | <hr/> (3,869) | <hr/> (2,107) |
| IT | | |
| IT | (80) | (194) |
| | <hr/> (80) | <hr/> (194) |
| Governance costs | | |
| Governance costs | (36,553) | (33,164) |
| Governance costs | - | (1,240) |
| Governance costs | (10,976) | - |
| | <hr/> (47,529) | <hr/> (34,404) |
| Total resources expended | <hr/> (117,800) | <hr/> (97,723) |
| Net Expenditure | <hr/> (23,136) | <hr/> (4,107) |