

# DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Report and Unaudited Financial Statements  
for the year ended 31 December 2023

Charity registration number: 1138665



DĀR AL-ARQAM

دار الأرقم

# **DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST**

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# DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

## Charity information for the year ended 31 December 2023

### Reference and Administrative Information

Charity name:	Dar-Al-Arqam (House of Arqam) Trust
Charity number:	1138665
Operational address:	1 Kitcat Terrace London E3 2SA

### Trustees

Rajib Ahmed	Chairman
Mohamed Afzal Bhaktary	
Sodrul Islam	Treasurer
Martuza Faisal Aziz	

### Principal professional advisers

#### Bankers

HSBC Bank  
75 Whitechapel Road  
London E1 1DU

#### Independent examiner

Royal Associates, Association of Accounting Technicians  
60 Park Road  
Wellingborough  
Northants NN8 4QE

# **DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST**

## **Trustees' report for the year ended 31 December 2023**

### **Objectives and activities**

The Trustees present their report and the financial statements for the year ended 31 December 2023.

1. To advance education and provide facilities, in particular, but not exclusively for the Muslim community living in the United Kingdom, in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life of such people.
2. To promote for the benefit of the public the culture and history of the Muslim community living in the United Kingdom, in particular, but not exclusively, the London boroughs of Tower Hamlets and Newham.

### **Trustees and officers**

The following served as Trustees and Officers during the year.

#### **Trustees**

Rajib Ahmed	Chairman
Mohamed Afzal Bhaktary	
Sodrul Islam	Treasurer
Martuza Faisal Aziz	

### **Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable laws and regulations. Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law. The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Trust.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are also responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity, and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for ensuring that adequate arrangements are in place to manage risk and uncertainty, as expanded further on page 5. The Trustees confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities. This report explains the Charity's activities and demonstrates how they contribute to the Charity's purposes and provide public benefit.

# DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

## Trustees' report - continued for the year ended 31 December 2023

### Strategic report

**The main activities are undertaken in relation to those purposes during the year:**

- Deliver onsite courses
- Deliver online courses
- Produce and broadcast educational publications

**The main activities were undertaken during the year to further the charity's purpose for the public benefit:**

The charity has benefited the public by carrying out its objectives. Courses were established and open to residents of Tower Hamlets, Newham, and other boroughs. All courses were freely accessible to the public, online and onsite; they were delivered in various languages to reach an ethnically diverse population.

In addition, educational materials were published in both short and long form media. Courses tailored to women were also a key area of delivery to facilitate the growing female student base.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

**The main achievements of the charity were as follows:**

- Regular courses throughout the year
- Courses especially tailored for women
- Provision of online and onsite programmes and courses
- Courses are available free of charge for the public to benefit
- Production of educational materials
- Maintenance of fundraising activities

**The difference the charity's performance during the year has made to the beneficiaries of the charity:**

The beneficiaries have benefited in many ways because of the performance of the charity. They have received training in personal development, Islamic academia, upskilling and spirituality.

**The degree to which the achievements and performance during the year have benefited wider society:**

The courses provided by the charity have benefited society by facilitating learning in areas of personal development, Islamic academia, upskilling and spirituality, and ultimately increasing the utilitarian impact of our students and participants on the wider society.

**The methods used to recruit and appoint new charity trustees:**

There must be at least three trustees. Apart from the first trustees, every trustee must be appointed by a resolution of the trustees passed at a special meeting.

In selecting individuals for appointment as trustees, the trustees must have regard for the skills, knowledge and experience needed for the effective administration of the charity.

# **DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST**

## **Trustees' report - continued for the year ended 31 December 2023**

The trustees must make available to each new trustee, on his or her first appointment:

- a copy of this deed and any amendments made to it;
- a copy of the charity's latest report and statement of accounts.

### **Financial review**

The financial results are set out in the statement of financial activities on page 8.

The total income for the year amounted to £298,083.

### **Financial reserves**

The Trustees will review reserves at least annually and maintain unrestricted reserves sufficient to maintain the Charity's operations in the event that income is unexpectedly reduced from current levels. The Trustees consider the probability of a reduction in and security of each source of income together with the ability to reduce the expenses.

### **Going concern**

The Trustees consider that the Charity is in a strong position and is well placed to manage the operational risks. The current year surplus indicates that trustees have put adequate measures in place, such as increased online and onsite courses, fundraising initiatives and cash flow projections taking into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure.

The Trustees, therefore, have a reasonable expectation that the organisation has sufficient resources to continue in operational existence for the foreseeable future and believe that there are no reasonable uncertainties that call into doubt the ability of Dar-Al-Arqam (House of Arqam) Trust to continue as a going concern.

### **Risk and uncertainty**

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable the financial statements to comply with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102). They are also responsible for safeguarding the assets of Dar-Al-Arqam (House of Arqam) Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The Charity is operating efficiently and effectively
- Its assets are safeguarded against unauthorised use or disposition
- Proper records are maintained and financial information used within the charity or for publication is reliable
- The Trust complies with relevant laws and regulations

# DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

## Trustees' report - continued for the year ended 31 December 2023

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- Consideration by the Trustees of financial results and cash flow forecasts
- Delegation of authority and segregation of duties, including that all payments require the approval of two authorised signatories
- Identification and management of risks

The Trustees have examined the major risks that Dar-Al-Arqam (House of Arqam) Trust faces and confirm they have established procedures to ensure regular reporting takes place so that necessary steps can be undertaken to minimise risks.

### Independent examiner

Each of the persons who is a Trustee at the date when this report is approved confirms that:

- So far as the Trustee is aware, there is no relevant information of which the independent examiner is unaware: and
- The Trustee has taken all the steps he/she ought to have taken as a Trustee to make himself/herself aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Kabir Ahmed, Royal Associates, has expressed its willingness to continue as an independent examiner for the next financial year.

### Acknowledgements

The Trustees would like to take this opportunity to thank everyone who has shown their dedication and commitment to our charity.

The Trustees' Report therein has been approved by the Trustees on 28/10/2024 after independent examination and signed on their behalf by:

*Rajib Ahmed*

Rajib Ahmed (Oct 28, 2024 08:57 GMT)

**Rajib Ahmed**  
Chairman

# DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

## Independent examiner's report to the trustees of Dar-Al-Arqam (House of Arqam) Trust for the year ended 31 December 2023

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 8 to 13.

### Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

### It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Kabir Ahmed*

Kabir Ahmed (Oct 28, 2024 20:04 GMT)

Kabir Ahmed FMAAT

**Royal Associates**

Association of Accounting Technicians

60 Park Road

Wellingborough

Northants NN8 4QE

Oct 28, 2024 2024

# DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

## Statement of financial activities for the year ended 31 December 2023

		<u>2023</u>		<u>2022</u>
	Note	Restricted Funds £	Unrestricted Funds £	Total Funds £
<b>INCOMING RESOURCES</b>				
Donations	3	-	297,957	297,957
Other activities		-	126	126
<b>Total incoming resources</b>		-	<b>298,083</b>	<b>298,083</b>
<b>RESOURCES EXPENDED</b>				
Direct expenditure on charitable activities	4	-	(64,608)	(64,608)
Expenditure on management and administration	5	-	(97,825)	(97,825)
<b>Total resources expended</b>		-	<b>(162,433)</b>	<b>(162,433)</b>
<b>NET MOVEMENTS IN FUNDS</b>		-	<b>135,650</b>	<b>135,650</b>
<b>TOTAL FUNDS brought forward</b>		-	<b>143,165</b>	<b>143,165</b>
<b>TOTAL FUNDS carried forward</b>		-	<b>278,815</b>	<b>278,815</b>

# DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

## Statement of financial position

As at 31 December 2023

	Note	<u>2023</u>		<u>2022</u>	
		£	£	£	£
<b>Non-current assets</b>					
Leasehold properties	8		159,579		
Computer equipment	8		4,865		
Property, plant and equipment	8		29,667		7,514
			<u>194,111</u>		<u>7,514</u>
<b>Current assets</b>					
Trade and other receivables	9	22,549		9,164	
Cash at bank		64,653		127,748	
			<u>87,202</u>		<u>136,912</u>
<b>Current liabilities</b>	10	(2,498)		(1,261)	
<b>Net current assets</b>			<u>84,704</u>		<u>135,651</u>
<b>Total assets less current liabilities</b>			<u>278,815</u>		<u>143,165</u>
<b>Funds of the charity</b>					
Restricted income fund		-		-	
Unrestricted income fund		278,815		143,165	
			<u>278,815</u>		<u>143,165</u>

The accounts on pages 8 to 13 were approved by the Trustees on 28/10/2024 and were signed on their behalf by:

Rajib Ahmed  
Rajib Ahmed (Oct 28, 2024 08:57 GMT)

**Rajib Ahmed**  
**Chairman**

# DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

## Notes to the financial statements

For the year ended 31 December 2023

### 1 Charity information

Dar-Al-Arqam (House of Arqam) Trust is a UK registered charity (charity number 1138665) constituted under a Trust Deed dated 1 September 2010. The address of the registered office is 1 Kitcat Terrace, London, E3 2SA.

### 2 Accounting policies

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102 (as amended for accounting years commencing from 1 January 2016).

The principal accounting policies adopted in the preparation of the accounts are as follows:

#### a) *Basis of accounting*

The accounts are prepared in accordance with the historical cost convention as modified by the inclusion of investments at market value. After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Financial Review on page 5.

#### b) *Incoming resources*

All income is recognised once the charity has an entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income can be measured reliably.

#### c) *Resources expended*

Liabilities are recognised as expenditures; as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of obligation can be measured reliably.

#### d) *Cash and cash equivalents*

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in the current liabilities.

#### e) *Property, plant and equipment*

Property, plant and equipment are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
Computer equipment	25% straight line
Leasehold land and buildings	Equal instalments over the period of the lease

# DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

## Notes to the financial statements - continued

For the year ended 31 December 2023

### 3. Donations

The charity received donations of £297,957 (2022: £93,178) from various donors.

### 4. Direct expenditures on charitable activities

	2023	2022
	£	£
Fundraising costs	3,236	2,778
Programme running costs	27,517	31,733
Salaries and wages	7,200	8,747
Research costs	628	277
Media and design costs	24,280	9,687
Direct costs	1,747	-
	<b>64,608</b>	<b>53,222</b>

### 5. Expenditure on management and administration

	2023	2022
	£	£
Premises costs	54,104	28,122
Building insurance	263	265
Repairs and maintenance	139	68
Training	119	4,650
Telecommunications	5,126	4,684
Printing and stationery	35	594
IT, software, and equipment	6,763	3,393
Subscription	421	132
Books and periodicals	766	495
Travel and subsistence	1,470	-
Accountancy	4,176	4,118
Event specific costs	803	-
Advertising	2,727	-
Legal and professional	850	12,107
Gifts	240	-
Sundry expenses	786	618
Bank fees	8,029	1,478
Depreciation	11,008	2,946
	<b>97,825</b>	<b>63,670</b>

### 6. Trustees' remuneration

The trustees received £Nil remuneration.

### 7. Employee information

The member of staff employed by the charity was 1 (2022: 1).

# DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

## Notes to the financial statements - continued

For the year ended 31 December 2023

### 8. Property, plant and equipment

	Leasehold land and buildings	Computer equipment	Office equipment	Total
<b>Costs</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2023	-	-	17,641	17,641
Addition	164,600	5,468	27,537	197,605
At 31 December 2023	<b>164,600</b>	<b>5,468</b>	<b>45,178</b>	<b>215,246</b>
<b>Depreciation and impairment</b>				
At 1 January 2023	-	-	10,127	10,127
Depreciation charged in the year	5,021	603	5,384	11,008
At 31 December 2023	<b>5,021</b>	<b>603</b>	<b>15,511</b>	<b>21,135</b>
<b>Carrying amount</b>				
At 31 December 2023	<b>159,579</b>	<b>4,865</b>	<b>29,667</b>	<b>194,111</b>
At 31 December 2022	-	-	7,514	7,514

### 9. Trade and other receivables

	2023	2022
	£	£
Other receivables	406	2,406
Rent deposit	21,125	5,500
Prepayment	1,018	1,258
	<b>22,549</b>	<b>9,164</b>

### 10. Current liabilities

	2023	2022
	£	£
Trade payables	498	1,261
Accruals	2,000	-
	<b>2,498</b>	<b>1,261</b>

## DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

### 11. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

2023	2022
£	£
870,000	-
<hr/>	<hr/>
<b>870,000</b>	<b>-</b>
<hr/>	<hr/>

### 12. Taxation

The company is a registered charity and is exempt from taxation under the provision of the Income and Corporation Taxes Act 1988.