

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

England & Wales · Charity number 1138665

Details

Status Registered

Legal form Trust

Registered 2010-10-28

Register [View on the Charity Commission register](#)

Contact

Address 1 Kitcat Terrace
London
E3 2SA

Phone 07804 426 267

Email info@daralarqam.co.uk

Website www.daralarqam.co.uk

Activities

Objects: 1) TO ADVANCE EDUCATION AND PROVIDE FACILITIES, IN PARTICULAR BUT NOT EXCLUSIVELY FOR THE MUSLIM COMMUNITY LIVING IN THE UK, IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF SUCH PEOPLE 2) TO PROMOTE FOR THE BENEFIT OF THE PUBLIC THE CULTURE AND HISTORY OF THE MUSLIM COMMUNITY LIVING THE UK, IN PARTICULAR BUT NOT EXCLUSIVELY, THE LONDON BOROUGHS OF TOWER HAMLETS AND NEWHAM

Activities: EDUCATION / TRAINING RELIGIOUS ACTIVITIES ARTS / CULTURE / HERITAGE / SCIENCE AMATEUR SPORT

Classification

- **How:** Provides Other Finance, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Religious Activities, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** THE LONDON BOROUGHS OF TOWER HAMLETS AND NEWHAM
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£212,776	£189,824	-	-
2023-12-31	£298,083	£162,433	-	-
2022-12-31	£93,267	£116,892	-	-
2021-12-31	£121,383	£106,169	-	-
2020-12-31	£179,205	£47,709	-	-

Trustees

Name	Role	Appointed
Mahdi Anayet Ahmed		2024-11-23
Mohamed Afzal Bakhtary		2019-03-16
Rajib Ahmed		2019-04-20

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

England & Wales - Charity number 1138665

Accounts

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Report and Unaudited Financial Statements
for the year ended 31 December 2024

Charity registration number: 1138665



DĀR AL-ARQAM

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DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

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DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Charity information for the year ended 31 December 2024

Reference and Administrative Information

Charity name: Dar-Al-Arqam (House of Arqam) Trust

Charity number: 1138665

Operational address: 1 Kitcat Terrace
London
E3 2SA

Trustees

Rajib Ahmed	Chairman	
Mohamed Afzal Bhaktary	Treasurer	
Sodrul Islam		(resigned 20 April 2025)
Martuza Faisal Aziz		(resigned 13 November 2024)
Mahdi Anayet Ahmed		(appointed 23 November 2024)

Principal professional advisers

Bankers

HSBC Bank
75 Whitechapel Road
London E1 1DU

Independent examiner

Royal Associates, Association of Accounting Technicians
60 Park Road
Wellingborough
Northants NN8 4QE

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Trustees' report for the year ended 31 December 2024

Objectives and activities

The Trustees present their report and the financial statements for the year ended 31 December 2024.

1. To advance education and provide facilities, in particular, but not exclusively for the Muslim community living in the United Kingdom, in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life of such people.
2. To promote for the benefit of the public the culture and history of the Muslim community living in the United Kingdom, in particular, but not exclusively, the London boroughs of Tower Hamlets and Newham.

Trustees and officers

The following served as Trustees and Officers during the year.

Trustees

Rajib Ahmed	Chairman	
Mohamed Afzal Bhaktary	Treasurer	
Sodrul Islam		(resigned 20 April 2025)
Martuza Faisal Aziz		(resigned 13 November 2024)
Mahdi Anayet Ahmed		(appointed 23 November 2024)

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable laws and regulations. Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law. The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Trust.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are also responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity, and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for ensuring that adequate arrangements are in place to manage risk and uncertainty, as expanded further on page 5. The Trustees confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities. This report explains the Charity's activities and demonstrates how they contribute to the Charity's purposes and provide public benefit.

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Trustees' report - continued for the year ended 31 December 2024

Strategic report

The main activities are undertaken in relation to those purposes during the year:

- Deliver onsite courses
- Deliver online courses
- Produce and broadcast educational publications

The main activities were undertaken during the year to further the charity's purpose for the public benefit:

The charity has benefited the public by carrying out its objectives. Courses were established and open to residents of Tower Hamlets, Newham, and other boroughs. All courses were freely accessible to the public, online and onsite; they were delivered in various languages to reach an ethnically diverse population.

In addition, educational materials were published in both short and long form media. Courses tailored to women were also a key area of delivery to facilitate the growing female student base.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements of the charity were as follows:

- Regular courses throughout the year
- Courses especially tailored for women
- Provision of online and onsite programmes and courses
- Courses are available free of charge for the public to benefit
- Production of educational materials
- Maintenance of fundraising activities

The difference the charity's performance during the year has made to the beneficiaries of the charity:

The beneficiaries have benefited in many ways because of the performance of the charity. They have received training in personal development, Islamic academia, upskilling and spirituality.

The degree to which the achievements and performance during the year have benefited wider society:

The courses provided by the charity have benefited society by facilitating learning in areas of personal development, Islamic academia, upskilling and spirituality, and ultimately increasing the utilitarian impact of our students and participants on the wider society.

The methods used to recruit and appoint new charity trustees:

There must be at least three trustees. Apart from the first trustees, every trustee must be appointed by a resolution of the trustees passed at a special meeting.

In selecting individuals for appointment as trustees, the trustees must have regard for the skills, knowledge and experience needed for the effective administration of the charity.

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Trustees' report - continued for the year ended 31 December 2024

The trustees must make available to each new trustee, on his or her first appointment:

- a copy of this deed and any amendments made to it;
- a copy of the charity's latest report and statement of accounts.

Financial review

The financial results are set out in the statement of financial activities on page 8.

The total income for the year amounted to £212,776.

Financial reserves

The Trustees will review reserves at least annually and maintain unrestricted reserves sufficient to maintain the Charity's operations in the event that income is unexpectedly reduced from current levels. The Trustees consider the probability of a reduction in and security of each source of income together with the ability to reduce the expenses.

Going concern

The Trustees consider that the Charity is in a strong position and is well placed to manage the operational risks. The current year surplus indicates that trustees have put adequate measures in place, such as increased online and onsite courses, fundraising initiatives and cash flow projections taking into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure.

The Trustees, therefore, have a reasonable expectation that the organisation has sufficient resources to continue in operational existence for the foreseeable future and believe that there are no reasonable uncertainties that call into doubt the ability of Dar-Al-Arqam (House of Arqam) Trust to continue as a going concern.

Risk and uncertainty

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable the financial statements to comply with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102). They are also responsible for safeguarding the assets of Dar-Al-Arqam (House of Arqam) Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The Charity is operating efficiently and effectively
- Its assets are safeguarded against unauthorised use or disposition
- Proper records are maintained and financial information used within the charity or for publication is reliable
- The Trust complies with relevant laws and regulations

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Trustees' report - continued for the year ended 31 December 2024

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- Consideration by the Trustees of financial results and cash flow forecasts
- Delegation of authority and segregation of duties, including that all payments require the approval of two authorised signatories
- Identification and management of risks

The Trustees have examined the major risks that Dar-Al-Arqam (House of Arqam) Trust faces and confirm they have established procedures to ensure regular reporting takes place so that necessary steps can be undertaken to minimise risks.

Independent examiner

Each of the persons who is a Trustee at the date when this report is approved confirms that:

- So far as the Trustee is aware, there is no relevant information of which the independent examiner is unaware: and
- The Trustee has taken all the steps he/she ought to have taken as a Trustee to make himself/herself aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Kabir Ahmed, Royal Associates, has expressed its willingness to continue as an independent examiner for the next financial year.

Acknowledgements

The Trustees would like to take this opportunity to thank everyone who has shown their dedication and commitment to our charity.

The Trustees' Report therein has been approved by the Trustees on 28/10/2025 after independent examination and signed on their behalf by:

Rajib Ahmed

Rajib Ahmed (Oct 28, 2025 12:14:20 GMT)

Rajib Ahmed
Chairman

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Independent examiner's report to the trustees of Dar-Al-Arqam (House of Arqam) Trust for the year ended 31 December 2024

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 8 to 13.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kabir Ahmed

Kabir Ahmed (Oct 27, 2025 21:00:59 GMT)

Kabir Ahmed FMAAT

Royal Associates

Association of Accounting Technicians

60 Park Road

Wellingborough

Northants NN8 4QE

28/10/25

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Statement of financial activities for the year ended 31 December 2024

		<u>2024</u>		<u>2023</u>	
	Note	Restricted Funds £	Unrestricted Funds £	Total Funds £	Total Funds £
INCOMING RESOURCES					
Donations	3	-	212,753	212,753	297,957
Other activities		-	23	23	126
Total incoming resources		-	212,776	212,776	298,083
RESOURCES EXPENDED					
Direct expenditure on charitable activities	4	-	(36,010)	(36,010)	(64,608)
Expenditure on management and administration	5	-	(153,814)	(153,814)	(97,825)
Total resources expended		-	(189,824)	(189,824)	(162,433)
NET MOVEMENTS IN FUNDS		-	22,952	22,952	135,650
TOTAL FUNDS brought forward		-	278,815	278,815	143,165
TOTAL FUNDS carried forward		-	301,767	301,767	278,815

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Statement of financial position As at 31 December 2024

	Note	<u>2024</u>		<u>2023</u>	
		£	£	£	£
Non-current assets					
Leasehold properties	8		189,518		159,579
Computer equipment	8		5,212		4,865
Property, plant and equipment	8		22,901		29,667
			<u>217,631</u>		<u>194,111</u>
Current assets					
Trade and other receivables	9	22,239		22,549	
Cash at bank		63,915		64,653	
		<u>86,154</u>		<u>87,202</u>	
Current liabilities	10	(2,018)		(2,498)	
Net current assets			<u>84,136</u>		<u>84,704</u>
Total assets less current liabilities			<u>301,767</u>		<u>278,815</u>
Funds of the charity					
Restricted income fund		-		-	
Unrestricted income fund		301,767		278,815	
		<u>301,767</u>		<u>278,815</u>	

The accounts on pages 8 to 13 were approved by the Trustees on 28/10/2025 and were signed on their behalf by:

Rajib Ahmed
Rajib Ahmed (Oct 28, 2025 12:34:20 GMT)

Rajib Ahmed
Chairman

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Notes to the financial statements For the year ended 31 December 2024

1 Charity information

Dar-Al-Arqam (House of Arqam) Trust is a UK registered charity (charity number 1138665) constituted under a Trust Deed dated 1 September 2010. The address of the registered office is 1 Kitcat Terrace, London, E3 2SA.

2 Accounting policies

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102 (as amended for accounting years commencing from 1 January 2016).

The principal accounting policies adopted in the preparation of the accounts are as follows:

a) *Basis of accounting*

The accounts are prepared in accordance with the historical cost convention as modified by the inclusion of investments at market value. After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Financial Review on page 5.

b) *Incoming resources*

All income is recognised once the charity has an entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income can be measured reliably.

c) *Resources expended*

Liabilities are recognised as expenditures; as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of obligation can be measured reliably.

d) *Cash and cash equivalents*

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in the current liabilities.

e) *Property, plant and equipment*

Property, plant and equipment are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
Computer equipment	25% straight line
Leasehold land and buildings	Equal instalments over the period of the lease

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Notes to the financial statements - continued

For the year ended 31 December 2024

3. Donations

The charity received donations of £212,753 (2023: £297,957) from various donors.

4. Direct expenditures on charitable activities

	2024	2023
	£	£
Fundraising costs	1,063	3,236
Programme running costs	13,662	27,517
Salaries and wages	7,200	7,200
Research costs	0	628
Media and design costs	8,860	24,280
Direct costs	5,225	1,747
	<hr/> 36,010 <hr/>	<hr/> 64,608 <hr/>

5. Expenditure on management and administration

	2024	2023
	£	£
Premises costs	107,689	54,104
Building insurance	398	263
Repairs and maintenance	2,491	139
Training	109	119
Telecommunications	4,770	5,126
Printing and stationery	1,326	35
IT, software, and equipment	3,520	6,763
Subscription	594	421
Books and periodicals	588	766
Travel and subsistence	0	1,470
Accountancy	4,176	4,176
Event specific costs	0	803
Advertising	174	2,727
Legal and professional	300	850
Gifts	0	240
Sundry expenses	0	786
Bank fees	3,098	8,029
Depreciation	24,581	11,008
	<hr/> 153,814 <hr/>	<hr/> 97,825 <hr/>

6. Trustees' remuneration

The trustees received £Nil remuneration.

7. Employee information

The member of staff employed by the charity was 1 (2023: 1).

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Notes to the financial statements - continued

For the year ended 31 December 2024

8. Property, plant and equipment	Leasehold land and buildings	Computer equipment	Office equipment	Total
Costs	£	£	£	£
At 1 January 2024	164,600	5,468	45,178	215,246
Addition	42,405	1,880	3,816	48,101
At 31 December 2024	207,005	7,348	48,994	263,347
Depreciation and impairment				
At 1 January 2024	5,021	603	15,511	21,135
Depreciation charged in the year	12,466	1,533	10,582	24,581
At 31 December 2024	17,487	2,136	26,093	45,716
Carrying amount				
At 31 December 2024	189,518	5,212	22,901	217,631
At 31 December 2023	159,579	4,865	29,667	194,111

9. Trade and other receivables

	2024	2023
	£	£
Other receivables	0	406
Rent deposit	21,125	21,125
Prepayment	1,114	1,018
	22,239	22,549

10. Current liabilities

	2024	2023
	£	£
Trade payables	6	498
Loan - Qard E Hasna	2,000	0
Director's current account	12	0
Accruals	0	2,000
	2,018	2,498

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

11. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

2024	2023
£	£
810,000	870,000
<hr/>	<hr/>
810,000	870,000
<hr/>	<hr/>

12. Taxation

The company is a registered charity and is exempt from taxation under the provision of the Income and Corporation Taxes Act 1988.

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

England & Wales - Charity number 1138665

Accounts

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Report and Unaudited Financial Statements
for the year ended 31 December 2023

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DĀR AL-ARQAM

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DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

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DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Charity information for the year ended 31 December 2023

Reference and Administrative Information

Charity name: Dar-Al-Arqam (House of Arqam) Trust

Charity number: 1138665

Operational address: 1 Kitcat Terrace
London
E3 2SA

Trustees

Rajib Ahmed	Chairman
Mohamed Afzal Bhaktary	
Sodrul Islam	Treasurer
Martuza Faisal Aziz	

Principal professional advisers

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HSBC Bank
75 Whitechapel Road
London E1 1DU

Independent examiner

Royal Associates, Association of Accounting Technicians
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Northants NN8 4QE

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Trustees' report for the year ended 31 December 2023

Objectives and activities

The Trustees present their report and the financial statements for the year ended 31 December 2023.

1. To advance education and provide facilities, in particular, but not exclusively for the Muslim community living in the United Kingdom, in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life of such people.
2. To promote for the benefit of the public the culture and history of the Muslim community living in the United Kingdom, in particular, but not exclusively, the London boroughs of Tower Hamlets and Newham.

Trustees and officers

The following served as Trustees and Officers during the year.

Trustees

Rajib Ahmed	Chairman
Mohamed Afzal Bhaktary	
Sodrul Islam	Treasurer
Martuza Faisal Aziz	

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable laws and regulations. Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law. The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Trust.

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- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
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The Trustees are also responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity, and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for ensuring that adequate arrangements are in place to manage risk and uncertainty, as expanded further on page 5. The Trustees confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities. This report explains the Charity's activities and demonstrates how they contribute to the Charity's purposes and provide public benefit.

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Trustees' report - continued for the year ended 31 December 2023

Strategic report

The main activities are undertaken in relation to those purposes during the year:

- Deliver onsite courses
- Deliver online courses
- Produce and broadcast educational publications

The main activities were undertaken during the year to further the charity's purpose for the public benefit:

The charity has benefited the public by carrying out its objectives. Courses were established and open to residents of Tower Hamlets, Newham, and other boroughs. All courses were freely accessible to the public, online and onsite; they were delivered in various languages to reach an ethnically diverse population.

In addition, educational materials were published in both short and long form media. Courses tailored to women were also a key area of delivery to facilitate the growing female student base.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements of the charity were as follows:

- Regular courses throughout the year
- Courses especially tailored for women
- Provision of online and onsite programmes and courses
- Courses are available free of charge for the public to benefit
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- Maintenance of fundraising activities

The difference the charity's performance during the year has made to the beneficiaries of the charity:

The beneficiaries have benefited in many ways because of the performance of the charity. They have received training in personal development, Islamic academia, upskilling and spirituality.

The degree to which the achievements and performance during the year have benefited wider society:

The courses provided by the charity have benefited society by facilitating learning in areas of personal development, Islamic academia, upskilling and spirituality, and ultimately increasing the utilitarian impact of our students and participants on the wider society.

The methods used to recruit and appoint new charity trustees:

There must be at least three trustees. Apart from the first trustees, every trustee must be appointed by a resolution of the trustees passed at a special meeting.

In selecting individuals for appointment as trustees, the trustees must have regard for the skills, knowledge and experience needed for the effective administration of the charity.

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Trustees' report - continued for the year ended 31 December 2023

The trustees must make available to each new trustee, on his or her first appointment:

- a copy of this deed and any amendments made to it;
- a copy of the charity's latest report and statement of accounts.

Financial review

The financial results are set out in the statement of financial activities on page 8.

The total income for the year amounted to £298,083.

Financial reserves

The Trustees will review reserves at least annually and maintain unrestricted reserves sufficient to maintain the Charity's operations in the event that income is unexpectedly reduced from current levels. The Trustees consider the probability of a reduction in and security of each source of income together with the ability to reduce the expenses.

Going concern

The Trustees consider that the Charity is in a strong position and is well placed to manage the operational risks. The current year surplus indicates that trustees have put adequate measures in place, such as increased online and onsite courses, fundraising initiatives and cash flow projections taking into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure.

The Trustees, therefore, have a reasonable expectation that the organisation has sufficient resources to continue in operational existence for the foreseeable future and believe that there are no reasonable uncertainties that call into doubt the ability of Dar-Al-Arqam (House of Arqam) Trust to continue as a going concern.

Risk and uncertainty

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable the financial statements to comply with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102). They are also responsible for safeguarding the assets of Dar-Al-Arqam (House of Arqam) Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

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DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Trustees' report - continued for the year ended 31 December 2023

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- Consideration by the Trustees of financial results and cash flow forecasts
- Delegation of authority and segregation of duties, including that all payments require the approval of two authorised signatories
- Identification and management of risks

The Trustees have examined the major risks that Dar-Al-Arqam (House of Arqam) Trust faces and confirm they have established procedures to ensure regular reporting takes place so that necessary steps can be undertaken to minimise risks.

Independent examiner

Each of the persons who is a Trustee at the date when this report is approved confirms that:

- So far as the Trustee is aware, there is no relevant information of which the independent examiner is unaware: and
- The Trustee has taken all the steps he/she ought to have taken as a Trustee to make himself/herself aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Kabir Ahmed, Royal Associates, has expressed its willingness to continue as an independent examiner for the next financial year.

Acknowledgements

The Trustees would like to take this opportunity to thank everyone who has shown their dedication and commitment to our charity.

The Trustees' Report therein has been approved by the Trustees on 28/10/2024 after independent examination and signed on their behalf by:

Rajib Ahmed

Rajib Ahmed (Oct 28, 2024 08:57 GMT)

Rajib Ahmed
Chairman

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Independent examiner's report to the trustees of Dar-Al-Arqam (House of Arqam) Trust for the year ended 31 December 2023

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 8 to 13.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kabir Ahmed

Kabir Ahmed (Oct 28, 2024 20:04 GMT)

Kabir Ahmed FMAAT

Royal Associates

Association of Accounting Technicians

60 Park Road

Wellingborough

Northants NN8 4QE

Oct 28, 2024 2024

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Statement of financial activities for the year ended 31 December 2023

		<u>2023</u>		<u>2022</u>	
	Note	Restricted Funds £	Unrestricted Funds £	Total Funds £	Total Funds £
INCOMING RESOURCES					
Donations	3	-	297,957	297,957	93,178
Other activities		-	126	126	89
Total incoming resources		-	298,083	298,083	93,267
RESOURCES EXPENDED					
Direct expenditure on charitable activities	4	-	(64,608)	(64,608)	(53,222)
Expenditure on management and administration	5	-	(97,825)	(97,825)	(63,670)
Total resources expended		-	(162,433)	(162,433)	(116,892)
NET MOVEMENTS IN FUNDS		-	135,650	135,650	(23,625)
TOTAL FUNDS brought forward		-	143,165	143,165	166,790
TOTAL FUNDS carried forward		-	278,815	278,815	143,165

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Statement of financial position As at 31 December 2023

	Note	<u>2023</u>		<u>2022</u>	
		£	£	£	£
Non-current assets					
Leasehold properties	8		159,579		
Computer equipment	8		4,865		
Property, plant and equipment	8		29,667		7,514
			194,111		7,514
Current assets					
Trade and other receivables	9	22,549		9,164	
Cash at bank			64,653	127,748	
			87,202	136,912	
Current liabilities					
	10	(2,498)		(1,261)	
			84,704		135,651
Net current assets					
			278,815		143,165
Total assets less current liabilities					
			278,815		143,165
Funds of the charity					
Restricted income fund					
			-		-
Unrestricted income fund					
		278,815		143,165	
			278,815		143,165
			278,815		143,165

The accounts on pages 8 to 13 were approved by the Trustees on 28/10/2024 and were signed on their behalf by:


Rajib Ahmed (Oct 28, 2024 08:57 GMT)

Rajib Ahmed
 Chairman

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Notes to the financial statements For the year ended 31 December 2023

1 Charity information

Dar-Al-Arqam (House of Arqam) Trust is a UK registered charity (charity number 1138665) constituted under a Trust Deed dated 1 September 2010. The address of the registered office is 1 Kitcat Terrace, London, E3 2SA.

2 Accounting policies

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102 (as amended for accounting years commencing from 1 January 2016).

The principal accounting policies adopted in the preparation of the accounts are as follows:

a) *Basis of accounting*

The accounts are prepared in accordance with the historical cost convention as modified by the inclusion of investments at market value. After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Financial Review on page 5.

b) *Incoming resources*

All income is recognised once the charity has an entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income can be measured reliably.

c) *Resources expended*

Liabilities are recognised as expenditures; as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of obligation can be measured reliably.

d) *Cash and cash equivalents*

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in the current liabilities.

e) *Property, plant and equipment*

Property, plant and equipment are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
Computer equipment	25% straight line
Leasehold land and buildings	Equal instalments over the period of the lease

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Notes to the financial statements - continued For the year ended 31 December 2023

3. Donations

The charity received donations of £297,957 (2022: £93,178) from various donors.

4. Direct expenditures on charitable activities

	2023	2022
	£	£
Fundraising costs	3,236	2,778
Programme running costs	27,517	31,733
Salaries and wages	7,200	8,747
Research costs	628	277
Media and design costs	24,280	9,687
Direct costs	1,747	-
	64,608	53,222

5. Expenditure on management and administration

	2023	2022
	£	£
Premises costs	54,104	28,122
Building insurance	263	265
Repairs and maintenance	139	68
Training	119	4,650
Telecommunications	5,126	4,684
Printing and stationery	35	594
IT, software, and equipment	6,763	3,393
Subscription	421	132
Books and periodicals	766	495
Travel and subsistence	1,470	-
Accountancy	4,176	4,118
Event specific costs	803	-
Advertising	2,727	-
Legal and professional	850	12,107
Gifts	240	-
Sundry expenses	786	618
Bank fees	8,029	1,478
Depreciation	11,008	2,946
	97,825	63,670

6. Trustees' remuneration

The trustees received £Nil remuneration.

7. Employee information

The member of staff employed by the charity was 1 (2022: 1).

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Notes to the financial statements - continued

For the year ended 31 December 2023

8. Property, plant and equipment	Leasehold land and buildings	Computer equipment	Office equipment	Total
Costs	£	£	£	£
At 1 January 2023	-	-	17,641	17,641
Addition	164,600	5,468	27,537	197,605
At 31 December 2023	164,600	5,468	45,178	215,246
Depreciation and impairment				
At 1 January 2023	-	-	10,127	10,127
Depreciation charged in the year	5,021	603	5,384	11,008
At 31 December 2023	5,021	603	15,511	21,135
Carrying amount				
At 31 December 2023	159,579	4,865	29,667	194,111
At 31 December 2022	-	-	7,514	7,514
9. Trade and other receivables		2023	2022	
		£	£	
Other receivables		406	2,406	
Rent deposit		21,125	5,500	
Prepayment		1,018	1,258	
		22,549	9,164	
10. Current liabilities		2023	2022	
		£	£	
Trade payables		498	1,261	
Accruals		2,000	-	
		2,498	1,261	

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

11. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

2023	2022
£	£
870,000	-
870,000	-

12. Taxation

The company is a registered charity and is exempt from taxation under the provision of the Income and Corporation Taxes Act 1988.

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

England & Wales - Charity number 1138665

Accounts

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Report and Unaudited Financial Statements
for the year ended 31 December 2022

Charity registration number: 1138665



DĀR AL-ARQAM

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DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

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DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Charity information for the year ended 31 December 2022

Reference and Administrative Information

Charity name: Dar-Al-Arqam (House of Arqam) Trust

Charity number: 1138665

Operational address: 543-545 Cable Street
London
E1W 3HB

Trustees

Rajib Ahmed	Chairman
Joynal Hussain	Treasurer
Mohamed Afzal Bhaktary	
Bilal Sheikh	
Sodrul Islam	
Martuza Faisal Aziz	

Principal professional advisers

Bankers

HSBC Bank
75 Whitechapel Road
London E1 1DU

Independent examiner

Royal Associates, Association of Accounting Technicians
60 Park Road
Wellingborough
Northants NN8 4QE

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Trustees' report for the year ended 31 December 2022

Objectives and activities

The Trustees present their report and the financial statements for the year ended 31 December 2022.

1. To advance education and provide facilities, in particular, but not exclusively for the Muslim community living in the United Kingdom, in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life of such people.
2. To promote for the benefit of the public the culture and history of the Muslim community living in the United Kingdom, in particular, but not exclusively, the London boroughs of Tower Hamlets and Newham.

Trustees and officers

The following served as Trustees and Officers during the year.

Trustees

Rajib Ahmed	Chairman
Joynal Hussain	Treasurer
Mohamed Afzal Bhaktary	
Bilal Sheikh	
Sodrul Islam	
Martuza Faisal Aziz	

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable laws and regulations. Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law. The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Trust.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are also responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity, and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for ensuring that adequate arrangements are in place to manage risk and uncertainty, as expanded further on page 5. The Trustees confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities. This report explains the Charity's activities and demonstrates how they contribute to the Charity's purposes and provide public benefit.

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Trustees' report - continued for the year ended 31 December 2022

Strategic report

The main activities are undertaken in relation to those purposes during the year:

- Deliver onsite courses
- Deliver online courses
- Produce and broadcast educational publications

The main activities were undertaken during the year to further the charity's purpose for the public benefit:

The charity has benefited the public by carrying out its objectives. Courses were established and open to residents of Tower Hamlets, Newham, and other boroughs. All courses were freely accessible to the public, online and onsite; they were delivered in various languages to reach an ethnically diverse population.

In addition, educational materials were published in both short and long form media. Courses tailored to women were also a key area of delivery to facilitate the growing female student base.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements of the charity were as follows:

- Regular courses throughout the year
- Courses especially tailored for women
- Provision of online and onsite programmes and courses
- Courses are available free of charge for the public to benefit
- Production of educational materials
- Maintenance of fundraising activities

The difference the charity's performance during the year has made to the beneficiaries of the charity:

The beneficiaries have benefited in many ways because of the performance of the charity. They have received training in personal development, Islamic academia, upskilling and spirituality.

The degree to which the achievements and performance during the year have benefited wider society:

The courses provided by the charity have benefited society by facilitating learning in areas of personal development, Islamic academia, upskilling and spirituality, and ultimately increasing the utilitarian impact of our students and participants on the wider society.

The methods used to recruit and appoint new charity trustees:

There must be at least three trustees. Apart from the first trustees, every trustee must be appointed by a resolution of the trustees passed at a special meeting.

In selecting individuals for appointment as trustees, the trustees must have regard for the skills, knowledge and experience needed for the effective administration of the charity.

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Trustees' report - continued for the year ended 31 December 2022

The trustees must make available to each new trustee, on his or her first appointment:

- a copy of this deed and any amendments made to it;
- a copy of the charity's latest report and statement of accounts.

Financial review

The financial results are set out in the statement of financial activities on page 8.

The total income for the year amounted to £93,267.

Financial reserves

The Trustees will review reserves at least annually and maintain unrestricted reserves sufficient to maintain the Charity's operations in the event that income is unexpectedly reduced from current levels. The Trustees consider the probability of a reduction in and security of each source of income together with the ability to reduce the expenses.

Going concern

The Trustees consider that the Charity is in a strong position and is well placed to manage the operational risks. The current year surplus indicates that trustees have put adequate measures in place, such as increased online and onsite courses, fundraising initiatives and cash flow projections taking into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure.

The Trustees, therefore, have a reasonable expectation that the organisation has sufficient resources to continue in operational existence for the foreseeable future and believe that there are no reasonable uncertainties that call into doubt the ability of Dar-Al-Arqam (House of Arqam) Trust to continue as a going concern.

Risk and uncertainty

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable the financial statements to comply with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102). They are also responsible for safeguarding the assets of Dar-Al-Arqam (House of Arqam) Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The Charity is operating efficiently and effectively
- Its assets are safeguarded against unauthorised use or disposition
- Proper records are maintained and financial information used within the charity or for publication is reliable
- The Trust complies with relevant laws and regulations

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Trustees' report - continued for the year ended 31 December 2022

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- Consideration by the Trustees of financial results and cash flow forecasts
- Delegation of authority and segregation of duties, including that all payments require the approval of two authorised signatories
- Identification and management of risks

The Trustees have examined the major risks that Dar-Al-Arqam (House of Arqam) Trust faces and confirm they have established procedures to ensure regular reporting takes place so that necessary steps can be undertaken to minimise risks.

Independent examiner

Each of the persons who is a Trustee at the date when this report is approved confirms that:

- So far as the Trustee is aware, there is no relevant information of which the independent examiner is unaware: and
- The Trustee has taken all the steps he/she ought to have taken as a Trustee to make himself/herself aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Kabir Ahmed, Royal Associates, has expressed its willingness to continue as an independent examiner for the next financial year.

Acknowledgements

The Trustees would like to take this opportunity to thank everyone who has shown their dedication and commitment to our charity.

The Trustees' Report therein has been approved by the Trustees on 26/10/2023 after independent examination and signed on their behalf by:

Rajib Ahmed

Rajib Ahmed (Oct 26, 2023 21:02 GMT+1)

Rajib Ahmed
Chairman

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Independent examiner's report to the trustees of Dar-Al-Arqam (House of Arqam) Trust for the year ended 31 December 2022

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 8 to 12.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kabir Ahmed

Kabir Ahmed (Oct 27, 2023 10:55 GMT+1)

Kabir Ahmed FMAAT

Royal Associates

Association of Accounting Technicians

60 Park Road

Wellingborough

Northants NN8 4QE

27-Oct-2023

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Statement of financial activities for the year ended 31 December 2022

		<u>2022</u>			<u>2021</u>
	Note	Restricted Funds £	Unrestricted Funds £	Total Funds £	Total Funds £
INCOMING RESOURCES					
Donations	3	-	93,178	93,178	118,209
Other activities		-	89	89	3,174
Total incoming resources		-	93,267	93,267	121,383
RESOURCES EXPENDED					
Direct expenditure on charitable activities	4	-	(53,222)	(53,222)	(50,293)
Expenditure on management and administration	5	-	(63,670)	(63,670)	(55,876)
Total resources expended		-	(116,892)	(116,892)	(106,169)
NET MOVEMENTS IN FUNDS		-	(23,625)	(23,625)	15,214
TOTAL FUNDS brought forward		-	166,790	166,790	151,576
TOTAL FUNDS carried forward		-	143,165	143,165	166,790

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Statement of financial position As at 31 December 2022

	Note	<u>2022</u>		<u>2021</u>	
		£	£	£	£
Non-current assets					
Property, plant and equipment	8		7,514		8,112
Current assets					
Trade and other receivables	9	9,164		12,841	
Cash at bank		127,748		151,009	
		<u>136,912</u>		<u>163,850</u>	
Current liabilities	10	(1,261)		(5,172)	
Net current assets			<u>135,651</u>		<u>158,678</u>
Total assets less current liabilities			<u>143,165</u>		<u>166,790</u>
Funds of the charity					
Restricted income fund		-		-	
Unrestricted income fund		143,165		166,790	
		<u>143,165</u>		<u>166,790</u>	

The accounts on pages 8 to 12 were approved by the Trustees on 26/10/2023 and were signed on their behalf by:

Rajib Ahmed
Rajib Ahmed (Oct 26, 2023 21:02 GMT+1)

Rajib Ahmed
Chairman

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Notes to the financial statements For the year ended 31 December 2022

1 Charity information

Dar-Al-Arqam (House of Arqam) Trust is a UK registered charity (charity number 1138665) constituted under a Trust Deed dated 1 September 2010. The address of the registered office is 543-545 Cable Street, London E1W 3HB.

2 Accounting policies

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102 (as amended for accounting years commencing from 1 January 2016).

The principal accounting policies adopted in the preparation of the accounts are as follows:

a) *Basis of accounting*

The accounts are prepared in accordance with the historical cost convention as modified by the inclusion of investments at market value. After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Financial Review on page 5.

b) *Incoming resources*

All income is recognised once the charity has an entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income can be measured reliably.

c) *Resources expended*

Liabilities are recognised as expenditures; as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of obligation can be measured reliably.

d) *Cash and cash equivalents*

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in the current liabilities.

e) *Property, plant and equipment*

Property, plant and equipment are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
-----------------------	-------------------

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Notes to the financial statements - continued

For the year ended 31 December 2022

3. Donations

The charity received donations of £93,178 (2021: £118,209) from various donors.

4. Direct expenditures on charitable activities

	2022	2021
	£	£
Fundraising costs	2,778	1,066
Programme running costs	31,733	22,883
Salaries and wages	8,747	12,340
Research costs	277	500
Media and design costs	9,687	6,324
Venue Hire	-	7180
	<hr/> 53,222 <hr/>	<hr/> 50,293 <hr/>

5. Expenditure on management and administration

	2022	2021
	£	£
Premises costs	28,122	32,431
Building insurance	265	162
Repairs and maintenance	68	1,361
Training	4,650	557
Telecommunications	4,684	3,483
Printing and stationery	594	777
IT, software, and equipment	3,393	6,009
Subscription	132	170
Books and periodicals	495	191
Travel and subsistence	-	1,510
Accountancy	4,118	3,830
Legal and professional	12,107	500
Sundry expenses	618	291
Bank fees	1,478	1,936
Depreciation	2,946	2,668
	<hr/> 63,670 <hr/>	<hr/> 55,876 <hr/>

6. Trustees' remuneration

The trustees received £Nil remuneration.

7. Employee information

The member of staff employed by the charity was 1 (2021: 1).

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Notes to the financial statements - continued

For the year ended 31 December 2022

8. Property, plant and equipment

Costs	£
At 1 January 2022	15,293
Addition	2,348
	<hr/>
At 31 December 2022	17,641
	<hr/>
Depreciation and impairment	
At 1 January 2022	7,181
Depreciation charged in the year	2,946
	<hr/>
At 31 December 2022	10,127
	<hr/>
Carrying amount	
At 31 December 2022	7,514
	<hr/>
At 31 December 2021	8,112
	<hr/>

9. Trade and other receivables

	2022	2021
	£	£
Other receivables	2,406	406
Rent deposit	5,500	5,500
Prepayment	1,258	6,935
	<hr/>	<hr/>
	9,164	12,841
	<hr/>	<hr/>

10. Current liabilities

	2022	2021
	£	£
Trade payables	1,261	1,979
Other taxation and social security	-	83
Accruals	-	3,110
	<hr/>	<hr/>
	1,261	5,172
	<hr/>	<hr/>

11. Taxation

The company is a registered charity and is exempt from taxation under the provision of the Income and Corporation Taxes Act 1988.

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

England & Wales - Charity number 1138665

Accounts

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Report and Unaudited Financial Statements
for the year ended 31 December 2021

Charity registration number: 1138665



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DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

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DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Charity information for the year ended 31 December 2021

Reference and Administrative Information

Charity name: Dar-Al-Arqam (House of Arqam) Trust

Charity number: 1138665

Operational address: 543-545 Cable Street
London
E1W 3HB

Trustees

Rajib Ahmed	Chairman	
Joynal Hussain	Treasurer	
Mohamed Afzal Bhaktary		Appointed on 23 January 2021
Bilal Sheikh		Appointed on 9 October 2021
Sodrul Islam		Appointed on 9 October 2021
Martuza Faisal Aziz		

Principal professional advisers

Bankers

HSBC Bank
75 Whitechapel Road
London E1 1DU

Independent examiner

Royal Associates, Association of Accounting Technicians
60 Park Road
Wellingborough
Northants NN8 4QE

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Trustees' report for the year ended 31 December 2021

Objectives and activities

The Trustees present their report and the financial statements for the year ended 31 December 2021.

1. To advance education and provide facilities, in particular, but not exclusively for the Muslim community living in the United Kingdom, in the interests of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life of such people.
2. To promote for the benefit of the public the culture and history of the Muslim community living in the United Kingdom, in particular, but not exclusively, the London boroughs of Tower Hamlets and Newham.

Trustees and officers

The following served as Trustees and Officers during the year.

Trustees

Rajib Ahmed	Chairman	
Joynal Hussain	Treasurer	
Mohamed Afzal Bhaktary		
Bilal Sheikh		Appointed on 23 January 2021
Sodrul Islam		Appointed on 9 October 2021
Martuza Faisal Aziz		Appointed on 9 October 2021

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable laws and regulations. Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law. The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Trust.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are also responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for ensuring that adequate arrangements are in place to manage risk and uncertainty as expanded further on page 5. The Trustees confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities. This report explains the Charity's activities and demonstrates how they contribute to the Charity's purposes and provide public benefit.

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Trustees' report - continued for the year ended 31 December 2021

Strategic report

The main activities are undertaken in relation to those purposes during the year:

- Deliver onsite courses
- Deliver online courses
- Produce and broadcast educational publications

The main activities were undertaken during the year to further the charity's purpose for the public benefit:

The charity has benefited the public by carrying out its objectives. Courses were established, as much as COVID-19 rules permitted, and open to residents of Tower Hamlets, Newham, and other boroughs. There was an increase in online courses due to COVID-19 lockdown measures, which continued as lockdown rules eased. All courses were freely accessible to the public; they were delivered in various languages to reach the ethnically diverse population.

In addition, educational materials were published in both short and long form media. Courses tailored to women were also a key area of delivery to facilitate the growing female student base and an accentuated increase in online activities during Ramadan to mitigate the impact of Covid restrictions on large gatherings.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements of the charity were as follows:

- Regular courses throughout the year
- Courses especially tailored for women
- Increased online activities and outreach
- Courses are available free of charge for the public to benefit
- Increased educational publications
- Maintenance of fundraising activities
- Successful first introduction of outdoor weekend retreats

The difference the charity's performance during the year has made to the beneficiaries of the charity:

The beneficiaries have benefited in many ways because of the performance of the charity. They have received training in personal development, Islamic academia, upskilling and spirituality. They have found solace in the services offered in the aftermath of a difficult pandemic.

The degree to which the achievements and performance during the year have benefited wider society:

The courses provided by the charity have benefited society by facilitating learning in areas of personal development, Islamic academia, upskilling and spirituality, and ultimately increasing the utilitarian impact of our students and participants on the wider society.

The methods used to recruit and appoint new charity trustees:

There must be at least three trustees. Apart from the first trustees, every trustee must be appointed by a resolution of the trustees passed at a special meeting.

In selecting individuals for appointment as trustees, the trustees must have regard for the skills, knowledge and experience needed for the effective administration of the charity.

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Trustees' report - continued for the year ended 31 December 2021

The trustees must make available to each new trustee, on his or her first appointment:

- a copy of this deed and any amendments made to it;
- a copy of the charity's latest report and statement of accounts.

Financial review

The financial results are set out in the Statement of financial activities on page 8.

The total income for the year amounted to £121,383.

Financial reserves

The Trustees will review reserves at least annually and maintain unrestricted reserves sufficient to maintain the Charity's operations in the event that income is unexpectedly reduced from current levels. The Trustees consider the probability of a reduction in and security of each source of income together with the ability to reduce the expenses.

Going concern

The Trustees consider that the Charity is in a strong position and is well placed to manage the operational risks. The current year surplus indicates that trustees have put adequate measures in place, such as increased online courses, fundraising initiatives and cash flow projections taking into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure, to mitigate risks especially those incurring from COVID-19 restriction measures.

The Trustees, therefore, have a reasonable expectation that the organisation has sufficient resources to continue in operational existence for the foreseeable future and believe that there are no reasonable uncertainties that call into doubt the ability of Dar-Al-Arqam (House of Arqam) Trust to continue as a going concern.

Risk and uncertainty

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable the financial statements to comply with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102). They are also responsible for safeguarding the assets of Dar-Al-Arqam (House of Arqam) Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The Charity is operating efficiently and effectively
- Its assets are safeguarded against unauthorised use or disposition
- Proper records are maintained and financial information used within the charity or for publication is reliable
- The Trust complies with relevant laws and regulations

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Trustees' report - continued for the year ended 31 December 2021

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- Consideration by the Trustees of financial results and cash flow forecasts
- Delegation of authority and segregation of duties, including that all payments require the approval of two authorised signatories
- Identification and management of risks

The Trustees have examined the major risks that Dar-Al-Arqam (House of Arqam) Trust faces and confirm they have established procedures to ensure regular reporting takes place so that necessary steps can be undertaken to minimise risks.

Independent examiner

Each of the persons who is a Trustee at the date when this report is approved confirms that:

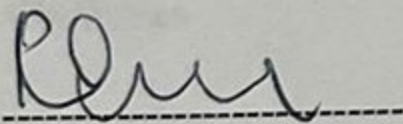
- So far as the Trustee is aware, there is no relevant information of which the independent examiner is unaware: and
- The Trustee has taken all the steps he/she ought to have taken as a Trustee to make himself/herself aware of any relevant information and to establish that the charity's independent examiner is aware of that information

Kabir Ahmed, Royal Associates, has expressed its willingness to continue as an independent examiner for the next financial year.

Acknowledgements

The Trustees would like to take this opportunity to thank everyone who has shown their dedication and commitment to our charity.

The Trustees' Report therein has been approved by the Trustees on 28/09/2022 after independent examination and signed on their behalf by:



Rajib Ahmed
Chairman

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Independent examiner's report to the trustees of Dar-Al-Arqam (House of Arqam) Trust for the year ended 31 December 2021

I report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 8 to 12.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kabir Ahmed FMAAT
Royal Associates
Association of Accounting Technicians
60 Park Road
Wellingborough
Northants NN8 4QE

30th September 2022

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Statement of financial activities for the year ended 31 December 2021

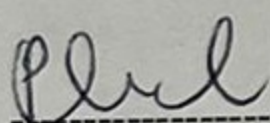
		<u>2021</u>		<u>2020</u>	
	Note	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
INCOMING RESOURCES					
Donations	3	-	118,209	118,209	166,646
Other activities		-	3,174	3,174	12,559
Total incoming resources		-	121,383	121,383	179,205
RESOURCES EXPENDED					
Expenditure on the management and administration of the charity	4	-	(106,169)	(106,169)	(47,709)
Total resources expended		-	(106,169)	(106,169)	(47,709)
NET MOVEMENTS IN FUNDS		-	15,214	15,214	131,496
TOTAL FUNDS brought forward		-	151,576	151,576	20,080
TOTAL FUNDS carried forward		-	166,790	166,790	151,576

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Statement of financial position As at 31 December 2021

	Note	<u>2021</u>		<u>2020</u>	
		£	£	£	£
Non-current assets					
Property, plant and equipment	7		8,112		2,406
Current assets					
Trade and other receivables	8	12,841		11,406	
Cash at bank		151,009		137,906	
		163,850		149,312	
Current liabilities	9	(5,172)		(142)	
Net current assets			158,678		149,170
Total assets less current liabilities			166,790		151,576
Funds of the charity					
Restricted income fund		-		-	
Unrestricted income fund		166,790		151,576	
		166,790		151,576	
			166,790		151,576

The accounts on pages 8 to 12 were approved by the Trustees on 28/09/2022 and were signed on their behalf by:



Rajib Ahmed
 Chairman

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Notes to the financial statements

For the year ended 31 December 2021

1 Charity information

Dar-Al-Arqam (House of Arqam) Trust is a UK registered charity (charity number 1138665) constituted under a Trust Deed dated 1 September 2010. The address of the registered office is 543-545 Cable Street, London E1W 3HB.

2 Accounting policies

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102 (as amended for accounting years commencing from 1 January 2016).

The principal accounting policies adopted in the preparation of the accounts are as follows:

a) *Basis of accounting*

The accounts are prepared in accordance with the historical cost convention as modified by the inclusion of investments at market value. After making enquires, the trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Financial Review on page 5.

b) *Incoming resources*

All income is recognised once the charity has an entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income can be measured reliably.

c) *Resources expended*

Liabilities are recognised as expenditures as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of obligation can be measured reliably.

d) *Cash and cash equivalents*

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in the current liabilities.

e) *Property, plant and equipment*

Property, plant and equipment are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
-----------------------	-------------------

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Notes to the financial statements - continued

For the year ended 31 December 2021

3. Donations

The charity received donations of £118,209 (2020: £166,646) from various donors.

4. Costs of management and administration

	2021	2020
	£	£
Fundraising costs	1,066	216
Rent	22,000	22,000
Rates	7,646	-
Service charge	2,002	2,443
Building insurance	162	-
Heat and light	784	1,062
Room Hire	7,180	-
Repairs and maintenance	1,361	597
Freelancers	29,706	7,707
Printing and stationery	777	64
Travel and subsistence	1,510	24
Salaries and wages	12,340	8,392
Training	557	1,015
Accountancy	3,830	720
IT, software, and equipment	6,009	1,616
Legal and professional	500	-
Sundry expenses	291	59
Bank fees	1,936	57
Telecommunications	3,483	456
Books and periodicals	191	-
Subscription	170	-
Depreciation	2,668	1,281
	<hr/> 106,169 <hr/>	<hr/> 47,709 <hr/>

5. Trustees' remuneration

The trustees received £Nil remuneration.

6. Employee information

The member of staff employed by the charity was 1 (2020: 1).

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Notes to the financial statements - continued

For the year ended 31 December 2021

7. Property, plant and equipment

	£
Costs	
At 1 January 2021	6,919
Addition	8,374
	<hr/>
At 31 December 2021	15,293
	<hr/>
Depreciation and impairment	
At 1 January 2021	4,513
Depreciation charged in the year	2,668
	<hr/>
At 31 December 2021	7,181
	<hr/>
Carrying amount	
At 31 December 2021	8,112
	<hr/>
At 31 December 2020	2,406
	<hr/>

8. Current assets

	2021	2020
	£	£
Other receivables	406	406
Rent deposit	5,500	5,500
Prepayment	6,935	5,500
	<hr/>	<hr/>
	12,841	11,406
	<hr/>	<hr/>

9. Current liabilities

	2021	2020
	£	£
Trade payables	1,979	-
Other taxation and social security	83	142
Accruals	3,110	-
	<hr/>	<hr/>
	5,172	142
	<hr/>	<hr/>

10. Taxation

The Company is a registered charity and is exempt from taxation under the provision of the Income and Corporation Taxes Act 1988.

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

England & Wales - Charity number 1138665

Accounts

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Report and Unaudited Financial Statements
for the year ended 31 December 2020

Charity registration number: 1138665



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DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Contents of the financial statements for the year ended 31 December 2020

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DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Charity information for the year ended 31 December 2020

Reference and Administrative Information

Charity Name: Dar-Al-Arqam (House of Arqam) Trust

Charity number: 1138665

Operational address: 543-545 Cable Street
London
E1W 3HB

Trustees

Rajib Ahmed	Chairman	
Joynal Hussain	Treasurer	
Mohamed Afzal Bhaktary		Resigned on 15 May 2021
Sayed Miah		Appointed on 23 January 2021
Bilal Sheikh		

Principal professional advisers

Bankers

HSBC Bank
75 Whitechapel Road
London E1 1DU

Independent examiner

Maple Wharf Chartered Certified Accountants
Unit 118, Craft Central
The Forge
397-411 Westferry Road
Isle of Dogs
London, E14 3AE

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Trustees' report for the year ended 31 December 2020

Objectives and activities

The Trustees present their report and the financial statements for the year ended 31 December 2020.

1. To advance education and provide facilities, in particular but not exclusively for the Muslim community living in the United Kingdom, in the interests of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life of such people.
2. To promote for the benefit of the public the culture and history of the Muslim community living the United Kingdom, in particular but not exclusively, the London boroughs of Tower Hamlets and Newham.

Trustees and officers

The following served as Trustees and Officers during the year.

Trustees

Rajib Ahmed	Chairman
Joynal Hussain	Treasurer
Mohamed Afzal Bhaktary	
Sayed Miah	Resigned on 15 May 2021
Bilal Sheikh	Appointed on 23 January 2021

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations. Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law. The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Trust.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are also responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for ensuring that adequate arrangements are in place to manage risk and uncertainty as expanded further on page 5. The Trustees confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities. This report explains the Charity's activities and demonstrates how they contribute to the Charity's purposes and provide public benefit.

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Trustees' report - continued for the year ended 31 December 2020

Strategic report

The main activities undertaken in relation to those purposes during the year:

- Deliver onsite courses
- Deliver online courses
- Produce and broadcast educational publications

The main activities undertaken during the year to further the charity's purpose for the public benefit:

The charity has benefited the public by carrying out its objectives. Courses were established, as much as COVID-19 rules permitted, and open to residents of Tower Hamlets, Newham and other boroughs. There was an increase in online courses due to COVID-19 lockdown measures. All courses were freely accessible to the public; they were delivered in various languages to reach the ethnically diverse population.

In addition, educational materials were published in both short and long form media. There was also an increase in courses tailored to women to facilitate the growing female student base, and an accentuated increase in online activities during Ramadan to mitigate the impact of mosque closures on the Muslim community during the season.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements of the charity were as follows:

- Regular courses throughout the year
- Increased courses for women
- Increased online activities and outreach
- Introduction of new programmes including Book Reading Clubs
- Courses available free of charge for the public to benefit
- Increased educational publications
- Increased fundraising initiatives

The difference the charity's performance during the year has made to the beneficiaries of the charity:

The beneficiaries have benefited in many ways because of the performance of the charity. They have received training in personal development, Islamic academia, upskilling and spirituality. They have found solace in the services offered during a difficult pandemic.

The degree to which the achievements and performance during the year have benefited wider society:

The courses provided by the charity has benefited the society by facilitating learning in areas of personal development, Islamic academia, upskilling and spirituality, and ultimately increasing the utilitarian impact of our students and participants on the wider society.

The methods used to recruit and appoint new charity trustees:

There must be at least three trustees. Apart from the first trustees, every trustee must be appointed by a resolution of the trustees passed at a special meeting.

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The trustees must make available to each new trustee, on his or her first appointment:

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Trustees' report - continued for the year ended 31 December 2020

The trustees must make available to each new trustee, on his or her first appointment:

- a copy of this deed and any amendments made to it;
- a copy of the charity's latest report and statement of accounts.

Financial review

The financial results are set out in the Statement of financial activities on page 8.

The total income for the year amounted to £179,205.

Financial reserves

The Trustees will review reserves at least annually and maintain unrestricted reserves sufficient to maintain the Charity's operations, in the event that income is unexpectedly reduced from current levels. The Trustees consider the probability of a reduction in and security of each source of income together with the ability to reduce the expenses.

Going concern

The Trustees consider that the Charity is in a strong position and is well placed to manage the operational risks. The current year surplus indicate that trustees have put adequate measures in place such as increased online courses, fundraising initiatives and cash flow projections taking into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure, to mitigate risks especially those incurring from COVID-19 and lockdown measures.

The Trustees therefore have a reasonable expectation that the organisation has sufficient resources to continue in operational existence for the foreseeable future and believe that there are no reasonable uncertainties that call into doubt the ability of Dar-Al-Arqam (House of Arqam) Trust to continue as a going concern.

Risk and uncertainty

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable the financial statements comply with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102). They are also responsible for safeguarding the assets of Dar-Al-Arqam (House of Arqam) Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The Charity is operating efficiently and effectively
- Its assets are safeguarded against unauthorised use or disposition
- Proper records are maintained and financial information used within the charity or for publication is reliable
- The Trust complies with relevant laws and regulations

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Trustees' report - continued for the year ended 31 December 2020

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- Consideration by the Trustees of financial results and cash flow forecasts
- Delegation of authority and segregation of duties, including that all payments require the approval of two authorised signatories
- Identification and management of risks

The Trustees have examined the major risks which Dar-Al-Arqam (House of Arqam) Trust faces and confirm they have established procedures to ensure regular reporting takes place so that necessary steps can be undertaken to minimise risks.

Independent examiner

Each of the persons who is a Trustee at the date when this report is approved confirms that:

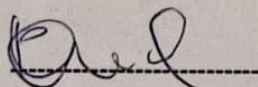
- So far as the Trustee is aware, there is no relevant information of which the independent examiner is unaware: and
- The Trustee has taken all the steps he/she ought to have taken as a Trustee to make himself/herself aware of any relevant information and to establish that the charity's independent examiner is aware of that information

Maple Wharf Limited has expressed its willingness to continue as independent examiner for the next financial year.

Acknowledgements

The Trustees would like to take this opportunity to thank everyone who has shown their dedication and commitment to our charity.

The Trustees' Report therein has been approved by the Trustees on 28/09/21 after independent examination, and signed on their behalf by:



Rajib Ahmed
Chairman

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Independent examiner's report to the trustees of Dar-Al-Arqam (House of Arqam) Trust for the year ended 31 December 2020

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 12.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Zuber Ahmed
Maple Wharf Limited
Unit 118, Craft Central
The Forge
397-411 Westferry Road
Isle of Dogs
London, E14 3AE

28 September 2021

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Statement of financial activities for the year ended 31 December 2020

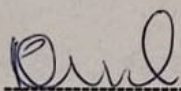
		<u>2020</u>		<u>2019</u>	
	Note	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
INCOMING RESOURCES					
Donations	3	-	166,646	166,646	38,851
Other activities		-	12,559	12,559	10
Total incoming resources		-	179,205	179,205	38,861
RESOURCES EXPENDED					
Expenditure on the management and administration of the charity	4	-	(47,709)	(47,709)	(34,261)
Total resources expended		-	(47,709)	(47,709)	(34,261)
NET MOVEMENTS IN FUNDS		-	131,496	131,496	4,600
TOTAL FUNDS brought forward		-	20,080	20,080	15,480
TOTAL FUNDS carried forward		-	151,576	151,576	20,080

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Statement of financial position As at 31 December 2020

	Note	<u>2020</u>		<u>2019</u>	
		£	£	£	£
Non-current assets					
Property, plant and equipment	7		2,406		1,217
Current assets					
Trade and other receivables	8	11,406		11,000	
Cash at bank		137,906		7,863	
		149,312		18,863	
Current liabilities	9	(142)		-	
Net current assets			149,170		18,863
Total assets less current liabilities			151,576		20,080
Funds of the charity					
Restricted income fund		-		-	
Unrestricted income fund		151,576		20,080	
			151,576		20,080

The accounts on pages 8 to 12 were approved by the Trustees on 28/09/21 and were signed on their behalf by:



Rajib Ahmed
Chairman

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Notes to the financial statements For the year ended 31 December 2020

1 Charity information

Dar-Al-Arqam (House of Arqam) Trust is a UK registered charity (charity number 1138665) constituted under a Trust Deed dated 1 September 2010. The address of the registered office is 543 Cable Street, London E1W 3HB.

2 Accounting policies

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102 (as amended for accounting years commencing from 1 January 2016).

The principal accounting policies adopted in the preparation of the accounts are as follows:

a) *Basis of accounting*

The accounts are prepared in accordance with the historical cost convention as modified by the inclusion of investments at market value. After making enquires, the trustees have reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Financial Review on page 5.

b) *Incoming resources*

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income can be measured reliably.

c) *Resources expended*

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of obligation can be measured reliably.

d) *Cash and cash equivalents*

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank over drafts. Bank overdrafts are shown within borrowings in the current liabilities.

e) *Property, plant and equipment*

Property, plant and equipment are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
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DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Notes to the financial statements - continued

For the year ended 31 December 2020

3. Donations

The charity received the donations of £166,646 (2019: £38,851) from various donors.

4. Costs of management and administration

	2020	2019
	£	£
Fundraising costs	216	717
Rent	22,000	12,247
Rates	-	2,690
Service charge	2,443	500
Building insurance	-	250
Heat and light	1,062	-
Repairs and maintenance	597	7,140
Freelancers	7,707	-
Printing and stationery	64	-
Travel and subsistence	24	-
Salaries and wages	8,392	4,800
Training	1,015	-
Accountancy	720	720
IT, software and equipment	1,616	436
Legal and professional	-	2,929
Sundry expenses	59	720
Bank fees	57	-
Telephone	456	-
Depreciation	1,281	1,112
	47,709	34,261

5. Trustees' remuneration

The trustees received £Nil remuneration.

6. Employee information

The member of staff employed by the charity was 1 (2019: 1).

DAR-AL-ARQAM (HOUSE OF ARQAM) TRUST

Notes to the financial statements - continued

For the year ended 31 December 2020

7. Property, plant and equipment

	£
Costs	
At 1 January 2020	4,449
Addition	2,470
	<hr/>
At 31 December 2020	6,919
	<hr/>
Depreciation and impairment	
At 1 January 2020	3,232
Depreciation charged in the year	1,281
	<hr/>
At 31 December 2020	4,513
	<hr/>
Carrying amount	
At 31 December 2020	2,406
	<hr/>
At 31 December 2019	1,217
	<hr/>

8. Current assets

	2020	2019
	£	£
Other receivables	406	-
Rent deposit	5,500	5,500
Prepayment	5,500	5,500
	<hr/>	<hr/>
	11,406	11,000
	<hr/>	<hr/>

9. Current liabilities

	2020	2019
	£	£
Other taxation and social security	142	-
	<hr/>	<hr/>
	142	-
	<hr/>	<hr/>

10. Taxation

The Company is a registered charity and is exempt from taxation under the provision of the Income and Corporation Taxes Act 1988.