

‘Azadi Trust’ Annual Report and Accounts

Period Ending May 31st 2022

Company No: 07247132

Registered Charitable No: 1138663

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Report of the Directors for the period ending 31st May 2022

The Directors of the charitable company, who are its trustees for the purposes of charity law, are pleased to present their report for the period to 31st May 2022

Company Information:

| | |
|---|--|
| Company Name | AZADI TRUST |
| Company Registration Number | 07247132 |
| Charity Registration Number | 1138663 |
| Registered Office & Operational address | 56 Grantham Rd. Sparkbrook Birmingham B11 1LX |

Directors and Trustees:

| | |
|---------------------|----------------|
| Timothy Arden-White | David Brogan |
| Mary Carroll | Brian Ducille |
| Elizabeth Hodges | Michael Hodges |
| Irene Johnson | John Johnson |
| Evelyn Smylie | Neil Walker |

Hon. Secretary

Evelyn Smylie
c/o 56 Grantham Rd.
Sparkbrook
Birmingham
B11 1LX

Treasurer

Neil Walker
c/o 56 Grantham Rd.
Sparkbrook
Birmingham
B11 1LX

Bankers

TSB Bank plc
2-4 The Priory
Queensway
Birmingham
B4 6BP

Charity Coordinator

Mike Hodges
c/o 56 Grantham Rd.
Sparkbrook
Birmingham
B11 1LX

Assistant to the Coordinator

Timothy Macleod
c/o 56 Grantham Rd.
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Company Activities 2021-2022

The Aims and Objectives of the Trust

The Trust was founded as a Registered Charity in 1991 and reconstituted as a Charitable Company in 2010. Twelve years on, its Aims and Objectives remain as follows:

“The Charitable Company’s Object is, for the benefit of the public, to advance the Christian Faith in accordance with the Statement of Faith, particularly within (but not limited to) the neighbourhood of Sparkbrook, Birmingham and its surrounding areas, by, for example, (but not limited to):

- serving the local community, by providing health, education, advocacy and pastoral provision, especially to those disadvantaged by virtue of age, disability, destitution or by being members of an ethnic minority;
- the provision of housing accommodation;
- the relief of destitution by financial and material provision; and
- the provision of written, verbal or visual information about the Christian Faith.”

The ‘Modus Operandi’ of the Trust: ‘A Vehicle for Partnership’

As well as direct provision of services, the Trust has always seen itself as a ‘vehicle’ for support and partnership with other local organisations operating within the same ethos and parameters: any individual or group wishing to operate a project compatible with the Trust’s Aims & Objectives can ‘come aboard the vehicle’ for as long as it suits them to do so. ‘Partnership’ with the Trust operates effectively at three levels:

Firstly, the Articles of Association of Azadi Trust allow for a full partnership arrangement with another organisation whereby that organisation itself becomes a ‘Member’ of the Trust, provides the Trust with additional Trustee(s) and contributes to the Trust’s pool of expertise and manpower. The Trust’s partnership with ‘Member Organisation’ ReachGlobal and its ‘joint enterprise’, the Open Door Friendship Centre (‘ODFC’) in Small Heath, has continued into its twelfth year. The Trust is continually grateful to ReachGlobal supporters for faithful financial support and manpower over these years, and is grateful to David Brogan for being ReachGlobal’s nominated Trustee over the past year and being so actively supportive.

At the next level, the Trust is able to provide a charitable umbrella for small local initiatives which negates the need for such projects to seek their own charitable status: the Trust can then also provide appropriate governance, insurance cover, meeting facilities, and sometimes financial support but leave the Project to otherwise manage itself. Within this second category the Trust continues to support the Hope Garden Project led by Mary Carroll who is also a valued Trustee and has, again, supported the wider work of the Trust in various ways.

Finally, at the third level, the Trust seeks to support other local projects which nevertheless remain separate entities: in recent years, for instance, the Trust has reestablished its historical relationship with Christ Church, Sparkbrook, which originally sponsored the purchase of Azadi House in 1997 and periodically in the past has used Trust resources as a ‘vehicle’ for several small scale projects and groups. In the last year the Trust has continued to financially support a weekly gathering of local women at Christ Church, called ‘Ladies’ Day’.

In the past the Trust’s Assistant Coordinator Tim Macleod, has provided administrative and governance support to other local projects, and this support continues to be available if required.

‘Provision of Housing Accommodation’

The origin of the Trust’s operation is ‘**Azadi House**’, located in the Sparkbrook area of south Birmingham, which is predominantly populated by ethnic minorities, particularly South Asians. Sparkbrook Ward is within the top 10% areas of deprivation in the country. The House, having been partly used for the Trust’s community activities in the past, is now effectively a residential home, and continues to provide secure tenancies for up to four single men, some of whom have been residents for many years. The House also has a small extra ‘guest room’ which can be used to accommodate friends or relatives of the residents or for short-term, temporary accommodation for others and a small meeting room, separated from the main body of the House: called ‘The Workshop’, it caters for external users as well as Trust meetings.

In the summer of 2021 we were justifiably optimistic about the future of the House: a series of important renovations had been completed earlier in the year and a new plan had been drawn up to (hopefully) keep the finances of the House on an even keel. We were joined by a new resident in August and, with Covid restrictions lifting, were able to enjoy our first residents’ outing for two years (to the Black Country Living Museum).

Fast forward six months and things had changed dramatically: one of our longstanding residents died suddenly, and about the same time the House also lost another long-term resident, who moved to be closer to his son. What might be called a ‘sad stillness’ descended. For several months we only had two residents and the financial balance again came under threat. In addition to this, the City Council refused permission to grant us full status as a House in Multiple Occupancy, limiting our maximum legal capacity to just four residents.

Now, writing in August 2022, things are again ‘looking up’. In May we were joined by a young man with connections to the local church, who came to us on an emergency basis but who has now settled in well and has proved very supportive to the other residents. In late April we held a successful workparty and in July we enjoyed a BBQ in the House garden, celebrating our oldest resident’s birthday: these were the first such events since the onset of Covid.

Financially the House is again on an even keel: we are grateful to Stewardship for their support and understanding with our mortgage repayments through the Covid crisis and the recent drop in rental income. With some grant aid we have been able to continue to work through our ‘wish-list’ of essential renovations, with a substantial upgrade of our electrics being achieved this Spring: decoration of parts of the House interior are now a priority.

‘Serving the Local Community – especially the Disadvantaged’

The **Open Door Friendship Centre** operates as a community hub in Small Heath and Bordesley Green, within a Ward amongst the 10% most deprived in the UK. The Centre offers classes like ESOL (English Speaking for Other Languages), Sewing and Baking. Staff seek to share their faith through practical action as well as providing a base for professional advice work and a place where members of the community can come and socialise in a safe and non-judgemental environment.

We are grateful to Tim and Jess Steele, who have been seconded to Azadi Trust by OM (Operation Mobilisation), for their perseverance in their managing of and envisioning for the Centre. We are additionally grateful for the return, post-COVID, of McKayla Agnew, who has been seconded to the Centre by GEM (Greater Europe Mission). Below, Tim Steele shares some of the highlights of the past year at the Centre.

“January 2022 saw the opportunity to move out of Covid 19 restrictions and go back to a fuller schedule. We were blessed with a number of volunteers coming back or getting involved for the first time, including two who were able to be here three or four days a week. This hadn’t happened for some time and allowed us to offer ladies’ ESOL (English Speaking for Other Languages) classes every day of

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the week (including one online) which quickly grew and gained popularity with local women.

Craft, baking, sewing and computer all made a come-back, with varying success. On the whole sewing was popular with a new local teacher involved. That has been a blessing after a couple of years trying to find someone who could come voluntarily or for a small reimbursement for their time.

Computer, craft and baking were less well attended, but still an opportunity to connect on a deeper level than in the ESOL. There have been some opportunities for our volunteers to visit the ladies they have got to know through classes, and visitors have come in most days we are open.

The men's ESOL class started back on two days of the week and had some good patches with three or four students, but who lacked continuity over the months. As for the drop-in for tea and chat, whilst it picked up somewhat, we haven't had the regulars stopping by as much as in the past. This was partly because Tim was the only male volunteer on certain days and often helps with advice.

In the advice sessions we have had someone connected to Birmingham City Council for a few hours a week. This has helped as other advice workers have been less available or have stopped.

Through the advice there have continued to be openings to share God's Word, pray or simply be an encouragement and listening ear to our visitors. With the growing economic crisis, many have been able to receive access to grants or guidance from us.

Our after school club grew to the extent which we felt we could run a second one. The kids enjoyed a mix of activities as well as the Bible stories we shared and, perhaps less so, the homework help their parents were keen on! Sadly after starting on another day, the numbers in both groups dropped, and through the football coaching sessions we made a number of new contacts in the area who are interested to visit the Friendship Centre again. "

Hope Garden Project, based in Sparkbrook close to Azadi House, offers therapeutic support to destitute failed asylum seekers and other isolated individuals through the medium of gardening and various social activities. Mary Carroll, who has led the Project for many years, writes:

"Hope Garden, like so many organisations emerging from the pandemic and facing an increasingly uncertain world of war, climate change and rising costs is taking stock, looking back and looking forward. Asking questions- how can we be more sustainable? How can we best support the physical and mental health of our members?

This year in our small space we have produced many edible crops e.g. kale, beans, lettuce, raspberries, which our members have taken home. We have also reached out to the community with our 'free' plant stand and we hope to do more of this. But we never underestimate small differences made.

Outings during the year have also been a source of joy - a boat trip at the Roundhouse in September gave a new view of Birmingham from the canal. Then in October we stayed "local" at Walsall Arboretum and discovered what a jewel on our doorstep this is.

January saw us, in very poor weather, having an amazing walk at Cannon Hill Park - what fun and laughter we would have missed if we had cancelled !! We followed a scavenger hunt -type activity and even found a model of the Elan Valley tucked away - who knew? .

Spirits were then uplifted by a visit to Cotswold Lavender fields in July. This provided many photo opportunities in glorious sunshine. We have also joined Fatima House, a local residential facility for destitute asylum-seekers, to join them on outings to the Black Country Museum and Warwick Castle during the summer.

Memorable moments this year were dancing and eating at the Ebenezer Mission Hall Jubilee BBQ and taking part in the Sparkhill Shelter mosaic. Both these events helped us feel caught up in the feeling of celebration in Birmingham this year. Our Fatima connections enabled members to take advantage of free tickets to the rehearsal of the Birmingham 2022 Opening Ceremony.

Outings as always are wonderful highlights but we still believe it's the week in/week out working together, stories shared, new words learnt, problems halved that makes the garden special. The support this year from Columban staff has once again been tireless - we are blessed. But we also appreciate the support received from our small army of volunteers, without whom all the activities Hope Garden does would not be possible."

'Pastoral and Financial Provision'

A major part of the work of the Trust - Trustees, secondees and volunteers alike - is supporting both present and past residents of Azadi House pastorally as well as supporting a large number of individual contacts of its other Projects. Such pastoral support is wide-ranging and can range from purely emotional support to practical support and material provision. The latter also often includes direct financial support and applicants to the Trust's Welfare Fund from within and outside the Projects are considered seriously where they have no recourse to statutory or charitable funds elsewhere, or inordinate delay would result from such applications. The Trust is also partnered with ACTS 435, a national Christian charity which 'crowdfunds' people with urgent needs. During the last year, partly because of concerns raised by the Pandemic, donations to Azadi's Welfare Fund remained substantial as has the support from ACTS 435. Demands on the Fund have also greatly increased but thus far most requests for help have been honoured.

'Provision of information about the Christian Faith.'

Azadi Trust also, as part of its Aims and Objectives, provides materials to inform its local community about the Christian faith. The Trust, is also supported by Shiloh House Distribution, a local wholesale agent for Christian literature, and together we continue to acquire and distribute such literature and audio-visual materials in the languages common in our area of south-east Birmingham.

M. Hodges (Trustee)
16th February 2023

Financial Summary

The Trust's accounts are detailed on pages 9 to 14. During the accounting period 1 June 2021 – 31 May 2022 the Trust made a profit of £8,030 (after allowing for a depreciation provision of £1,402). This compares with the previous period's profit of £2,216.

In 2020-21 the Trust's core income for the general fund has been rent receipts from the Azadi House tenancies, plus general and earmarked donations, which together ensure that 'regular' income exceeds Trust general expenditure. The Trust has a policy of setting aside £1,000 per annum as a reserve to provide for unforeseen essential expenditures and at the close of the year retained bank and cash reserves of £30,185. This balance together with a £5,000 rent security deposit provides financial cover for restricted fund balances for the following specific projects:

- The Open Door Friendship Centre in Small Heath, Birmingham [£2,078]
- The Hope Garden project in Sparkbrook, Birmingham [£2,943]
- The GLUE project in Sparkbrook, Birmingham (project not active) [£133]

The Trust's summary profit and loss and statement of assets and liabilities for the period 1 June 2020 – 31st May 2021 are detailed in the table below. Also provided for comparison is the previous accounting period of the charitable company.

| | 1 June 2021 – 31 May 2022 (£) | 1 June 2020 – 31 May 2021 (£) |
|--------------------------|--|--|
| Income | 69,012 | 52,179 |
| Expenditure | 60,927 | 49,963 |
| Net Profit/(Loss) | 8,030 | 2,216 |
| | | |
| Bank and Cash | 30,185 | 25,000 |
| Fixed Assets | 335,052 | 303,474 |
| Rent security deposit | 5,000 | 5,000 |
| Stock | - | - |
| Mortgages/Loans | (9,777) | (12,920) |
| | | |
| Net Assets | 360,460 | 320,554 |

As a small (charitable) company with a turnover in excess of £25,000 the Trust's accounts are subject to an external Independent Examination by a UK CCAB qualified professional as matter of good governance and a commitment to transparent accountability to the Trust's donors.

Charitable and Political Donations

During the year 2021-2022 the Trust made charitable donations to 2 local community organisations with similar objectives totalling £170 (2019-20 - £197). The Trust has a specific policy of not making donations to political organisations.

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Directors' Responsibilities in Relation to the Financial Statements

The directors are required by Company and Charity Law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the company for that period. The directors confirm that suitable accounting policies have been used and applied consistently, and that reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the period ended 31st May 2022. The directors also confirm that applicable Accounting Standards have been followed and that the financial statements have been prepared on the going concern basis.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity. This enables them to ascertain the financial position of the charity and ensure that the financial statements comply with the Companies Act 1985, the Memorandum and Articles of Association, applicable accounting standards in the United Kingdom and the Statement of Recommended Practise (SORP) "Accounting and Reporting by Charities" (revised 2005), and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity, for taking reasonable steps for the prevention and detection of fraud and any other irregularities.

This Directors Report was approved by the Trust Directors on XXth February 2023.

Michael Hodges (Trustee/Director)

Date XX February 2023

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Statement of Financial Activities for the period 1st June 2020 to 31st May 2022 (incorporating an Income and Expenditure Account)

| | | Unrestricted funds | | Restricted | 1 June 2021 to 31st May 2022 Total | 1 June 2020 to 31st May 2021 Total |
|--|------|--------------------|----------------|---------------|--|--|
| | Note | General £ | Building £ | Funds £ | £ | £ |
| Income | | | | | | |
| Donations – regular | | 2,945 | - | - | 2,945 | 3,710 |
| Donations / Grants – occasional | | 19,420 | - | - | 19,420 | 6,043 |
| Donations – welfare | | 4,590 | - | - | 4,590 | 4,658 |
| Donations – Azadi House repairs | | - | - | - | - | 1,200 |
| Donations – Azadi House social / retreats / loss | | 2,833 | - | - | 2,833 | 352 |
| Covid-19 Grants | | - | - | - | - | 352 |
| Gift Aid Reclaim | | 1,521 | - | - | 1,521 | 2,544 |
| Rent and Housing Benefit | | 14,476 | - | - | 14,476 | 13,164 |
| Friendship Centre | 6 | - | - | 19,619 | 19,619 | 20,394 |
| Hope Garden Project | 6 | - | - | 3,548 | 3,548 | 109 |
| Glue Project | 6 | - | - | - | - | - |
| Interest & other miscellaneous | | 60 | - | - | 60 | 5 |
| Total Income | | 45,845 | - | 23,167 | 69,012 | 52,179 |
| Expenditure | | | | | | |
| Azadi House: | 4 | | | | | |
| Utilities, Council Tax, and Insurance | | 9,127 | - | - | 9,127 | 8,691 |
| Resident social / remembrance events | | 2,891 | - | - | 2,891 | 93 |
| Mortgage interest | 4 | 435 | - | - | 435 | 521 |
| Maintenance, repairs, | | 4,701 | - | - | 4,701 | 1,573 |
| Cleaning and gardening | | 4,364 | - | - | 4,364 | 3,815 |
| Household equipment and furnishings | | 861 | - | - | 861 | 340 |
| General household items | | 297 | - | - | 297 | 472 |
| Sub total | | 22,676 | - | - | 22,676 | 15,505 |
| Welfare support payments | | 3,462 | - | - | 3,462 | 2,803 |
| Ministry media purchases | | 236 | - | - | 236 | 151 |
| Support to external ministries | | 170 | - | - | 170 | 197 |
| Hope Garden Project | 6 | - | - | 1,626 | 1,626 | - |
| Glue Project | 6 | - | - | - | - | - |
| Friendship Centre | 6 | - | - | 18,667 | 18,667 | 20,048 |
| Printing, Stationery, Communications | | 1,026 | - | - | 1,026 | 1,567 |
| Administration | | 7,892 | - | - | 7,892 | 8,421 |
| Governance, Safeguarding, Fundraising | | 3,577 | - | - | 3,577 | 507 |
| Bank charges | | 248 | - | - | 248 | 232 |
| Depreciation of assets | | 1,402 | - | - | 1,402 | 532 |
| Total Expenditure | | 40,689 | - | 20,293 | 60,982 | 49,963 |
| Net income / (expenditure) for the period | | 5,156 | - | 2,874 | 8,030 | 2,216 |
| Transfer between funds | | (3,143) | 3,143 | - | - | - |
| House Revaluation/addition | | - | 31,874 | - | 31,874 | - |
| Fund balances brought forward | | 33,068 | 285,206 | 2,280 | 320,554 | 318,338 |
| Fund balances carried forward | | 35,081 | 320,223 | 5,154 | 360,458 | 320,554 |

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All income and expenditure is derived from continuing activities. The notes on pages 10 to 13 form part of these accounts.

Balance Sheet as at 31st May 2022

| <u>Company Number 07247132</u> | | Unrestricted funds | | Restricted funds | 31st May 2022 | 31st May 2021 |
|--|-------------|---------------------------|-----------------|-------------------------|----------------------|----------------------|
| | Note | General | Building | | | |
| | | £ | £ | £ | £ | £ |
| Fixed Assets | | | | | | |
| Freehold Property | 1,4 | | 330,000 | - | 330,000 | 298,126 |
| Tangible assets | 1,5 | 5,052 | | | 5,052 | 5,348 |
| | | 5,052 | 330,000 | - | 335,052 | 303,474 |
| Current Assets | | | | | | |
| Rent security deposit | | - | - | 5,000 | 5,000 | 5,000 |
| Stock | | - | - | - | - | - |
| Cash at bank and in hand | | 30,031 | - | 154 | 30,185 | 25,000 |
| | | 30,031 | - | 5,154 | 35,185 | 30,000 |
| Current Liabilities | | | | | | |
| Creditors: amounts falling due within one year | 4 | - | (3,143) | - | (3,143) | (2,216) |
| Net Current Assets (liabilities) | | 30,031 | (3,143) | 5,154 | 32,042 | 39,199 |
| Total assets less current liabilities | | 34,897 | 326,857 | 5,154 | 367,094 | 330,779 |
| Long Term Liabilities | | | | | | |
| Creditors: amounts falling due after one year | 4 | - | (6,634) | - | (6,634) | (10,704) |
| Total Assets less Liabilities | | 35,083 | 320,223 | 5,154 | 360,460 | 320,554 |
| Funds: | | | | | | |
| Unrestricted funds | 1-3 | 35,083 | - | - | 34,897 | 33,068 |
| Building fund | 1, 4 | - | 320,223 | - | 320,223 | 285,206 |
| Restricted funds | 1, 6 | - | - | 5,154 | 5,154 | 2,280 |
| Total Funds | | 35,083 | 320,223 | 5,154 | 360,460 | 320,554 |

STATEMENT BY THE DIRECTORS UNDER SECTION S475 COMPANIES ACT 2006

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st May 2019 and of its incoming resources and application of resources, including the net income or expenditure for the period then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008). These financial statements were approved by the directors on XXXX and signed on their behalf by:

1 Principal Accounting Policies

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006, on a receipts and payments basis and in compliance with applicable Accounting Standards, the Financial Reporting Standards for Smaller Entities (effective April 2008) and the statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005) and the Charities Act 2011. A summary of the principal accounting policies, which have been applied consistently, are set out below. The directors have made use of the concession available for small charities within the SORP and have chosen to use resource classifications appropriate to the charity's circumstances and activities.

Accounting convention

The accounts have been prepared in accordance with the historical cost convention, except where otherwise stated.

Donations and Income

Donations and Income are included in full in the Statement of Financial Activities when received.

Expenditure

All expenditure is accounted for on a cash payment basis and has been classified under headings that aggregate all costs related to the category.

Fixed Assets - Freehold Property

The freehold property is not depreciated on the grounds that they are maintained regularly to a high standard and, in the opinion of the board the estimated residual value is so high and the anticipated useful life is so long that any depreciation is unlikely to be material in the context of the accounts. The property is included at approximate market value in the balance sheet.

Fixed Assets - Tangible Assets

Depreciation is charged on the following assets:

| | |
|-------------------------|----------------------|
| Fixtures & Fittings | 25% reducing balance |
| Tools & Other Equipment | 20% reducing balance |
| Computer & Electrical | 25% reducing balance |

From 2017/18 onwards the Trust will not capitalise equipment purchases with a value less than £200. All tangible fixed assets with a written down value of £100 or less are written down to zero.

Recognition of liabilities

Liabilities are recognised when an obligation arises to transfer economic benefits as a result of past transactions or events.

Reserves Policy

The policy of the charitable company is to distribute reserves in accordance with the objects of the charitable company whilst ensuring that there are sufficient funds to cover cash flow requirements relating to committed expenditure.

Notes to the Accounts for the period ended 31st May 2021 ... continued

Funds

The charitable company holds general funds that are unrestricted and available for use at the discretion of the directors in furtherance of the general objectives of the charitable company. The building fund represents the value of the asset less the mortgage.

2 Directors Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charitable company was paid or payable for the period to any Director or to any person or persons known or connected with any of them. No reimbursement of personal expenses has been made or is due to be made to any of the Directors in respect of the period.

3 Taxation

The charitable company is a registered charitable company and as such is entitled to certain tax exemptions on income and profits from investments, and any surpluses on any trading activities carried on in furtherance of the charitable company's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

The charitable company is not registered for VAT and accordingly, all their expenditure is recorded inclusive of VAT incurred.

4 Building Fund

Azadi Trust is the freehold owner of 56 Grantham Rd, Sparkbrook which is the registered and operational address of the charitable company. Azadi House provides permanent accommodation for up to five single men and a meeting room for community use. The property was re-valued in February 2021 by Robert Aston & Co. Ltd, 87, Alcester Rd. Moseley, Birmingham B13 8EB at £290,000. The historical cost of the property on 21st March 1997 was £60,000.

Azadi Trust has a mortgage secured on 56 Grantham Road with an outstanding value at 31st May 2022 of £9,777. This mortgage loan has a remaining term of approximately 2 1/2 years term which will be completed in December 2025.

A summary of the building fund and its movements are as follows:

| | 31st May 2022 | 31st May 2021 |
|---|----------------------|----------------------|
| | £ | £ |
| Opening value of Building Fund | 285,206 | 274,864 |
| Net income / expenditure | - | - |
| Revaluation / Additions | 31,874 | 8,126 |
| Transfer from General fund: | | |
| Capital repayment of the mortgage | 3,143 | 2,216 |
| Transfer to General fund: | | |
| Re-mortgage proceeds net of asset enhancement | - | - |
| Closing value of Building Fund | 320,223 | 285,206 |

5 Fixed Assets - Tangible Assets

| | Freehold Property | Fixtures & Fittings | Tools & Other Equipment | Computer & Electrical | Total |
|------------------------------|----------------------|---------------------------|-------------------------------|--------------------------|---------|
| Cost | | | | | |
| At 1 st June 2021 | 298,126 | 5,275 | 440 | 8,704 | 312,545 |
| Additions / Revaluation | 31,874 | - | - | 1,106 | 32,980 |
| As at 31st May 2022 | 330,000 | 5,275 | 440 | 9,810 | 345,525 |
| Depreciation | | | | | |
| At 1 st June 2021 | - | 5,275 | 440 | 3,356 | 9,071 |
| Charge for the year | - | - | - | 1,402 | 1,402 |
| As at 31st May 2022 | - | 5,275 | 440 | 4,758 | 10,473 |
| Net book value | | | | | |
| At 1 st June 2021 | 298,126 | - | - | 5,348 | 303,474 |
| As at 31st May 2022 | 330,000 | - | - | 5,052 | 335,052 |

6 Restricted funds

| | 1st June 2021 | Income | Expenditure | Transfers | 31st May 2022 |
|---------------------|------------------|---------------|---------------|-----------|------------------|
| Hope Garden Project | 1,021 | 3,548 | 1,626 | - | 2,943 |
| Friendship Centre | 1,126 | 19,619 | 18,667 | - | 2,078 |
| The GLUE Project | 133 | - | - | - | 133 |
| Total | 2,280 | 23,167 | 20,293 | | 5,154 |

Summary of Restricted Project Income

| Project | 1 June 2021 – 31 May 2022 (£) | 1 June 2020 – 31 May 2021 (£) |
|---|--|--|
| Friendship Centre | - | - |
| Individual Donations | 25 | 140 |
| Near Neighbours | 4,428 | - |
| The Lees Chapel, Kingswood, Solihull | 250 | 250 |
| City Church, Birmingham | 720 | 720 |
| Briarwood Church (United States) | 2,196 | 6,284 |
| ReachGlobal (United States) | 12,000 | 13,000 |
| | | |
| Hope Garden Project | | |
| Waitrose | - | 109 |
| Alkpit Foundation | 250 | - |
| Westhill Endowment | 1,298 | 1,298 |
| Central England Co-operative Limited | 1,500 | - |
| Asda Foundation | 500 | - |
| | | |
| The GLUE Project | | |
| | | |
| | | |
| Azadi Trust | | |
| Individual Donations | 12,168 | 12,143 |
| National Lottery Fund | 9,330 | - |
| The Rowlands Trust | 2,000 | - |
| ACTS435 | 600 | 970 |
| 29 th of May 1961 Foundation | 2,000 | - |
| The Grimmit Trust | 1,500 | - |
| WM Cadbury Trust | 750 | - |
| WE Dunn Trust | 1,500 | - |

Independent Examiner's Report to the Trustees of Azadi Trust

Charity No. 1138663. Company No. 07247132

I report on the accounts for the 12 months to 31 May 2022 which are set out in the annual report on pages 1 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- state whether particular matters have come to my attention.

Basis of examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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David Dixie F C A
Date XX March 2023

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