

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON

England & Wales · Charity number 1138650

Details

Status	Registered
Legal form	Charitable company
Company number	06655295
Registered	2010-10-28
Register	View on the Charity Commission register

Contact

Address Eternity Church
374 Brigstock Road
Thornton Heath
Surrey
CR7 7JF

Phone 02082519850

Email info@phccc.com

Website www.phccc.com

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS INCROYDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD AS THETRUSTEES MAY FROM TIME TO TIME THINK FIT AND OTHER SUCH PURPOSES WHICH AREEXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARECONNECTED WITH THE CHARITABLE WORK OF THE CHARITY

Activities: The promotion of the Christian Gospel throughout the UK and Worldwide.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** CROYDON
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£173,080	£175,306	-	-
2024-03-31	£149,149	£145,045	-	-
2023-03-31	£140,825	£156,251	-	-
2022-03-31	£149,454	£130,246	-	-
2021-03-31	£100,040	£98,197	-	-

Trustees

Name	Role	Appointed
CLEMENT KAYODE OKUSI		
Dennis Akwanga		2018-04-01
TRACY-ANNE OKUSI		

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON

England & Wales - Charity number 1138650

Accounts

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6 - 7
Statement of Financial Activities	8
Balance Sheet	9 - 10
Notes to the Financial Statements	11 - 18

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	Clement Okusi Tracy-Anne Okusi Dennis Akwanga
Company registered number	06655295
Charity registered number	1138650
Registered office	374 Brigstock Road Thornton Heath CR7 7JF
Bankers	Barclays Bank Plc Kingdom Bank

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON for the year 1 April 2024 to 31 March 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Objectives and activities

Our vision is based on the Great Commission found in Matthew 28:18-20, that we Reach, Raise & Release. Our vision is best summed up in our three-fold mission statement to Save, to Serve & to Send. We are grateful for all of the people who have faithfully support this charity with their time, talents and finances.

International Evangelism:

This year we held our first every Go Conference with international speakers. This was well attended & many people were motivated towards world evangelism.

Pastor Okusi was invited to minister in several churches overseas, which resulted in great results of people saved, healed & filled with the Holy Spirit.

Evangelism:

As part of our regular evangelistic efforts, we carry out a free entrance full costume drama called "Heaven's Gates & Hell's Flames". This required a cast of 35 of our members & was well attended by the public, with several people making a decision to become followers of Jesus Christ.

We also hosted special Mothers & Father's Day services & saw great results. Christmas & Easter were marked with evangelistic outreaches with gifts for all guests.

AoG

Pastor Okusi is an Accredited AoG Minister & AoG Zone Leader, along with Eternity Church he was involved to the National Conference, Area Days & Zone Days. As members of the Assemblies of God (GB) and give 3% of our tithes to them.

Community Outreach:

As in previous years, we have served our local community by opening the doors of our facilities for events such as Funerals, Weddings, Conferences, Graduations, mental Health Seminars as well as local schools who needed hall space for their school productions. We are also a polling centre for local government.

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Leadership:

The Trustees meet regularly to discuss the Charity with healthy suggestions surrounding charity governance.

We have an "Operations Team" that consists of the ministry leads of various departments including the Praise Team, Children's Ministry, Ushers, Hospitality, Sound Desk, Cleaning, etc. This team plays an important part in the organisation of the church & creates a pipeline in developing leaders.

Pastor Okusi was recognised at the Ministers Appreciation Banquet, sponsored by the London City Mission for his contribution to local church & 25 years of Church Leadership.

Charitable giving:

As in previous years as a Church in 2024/25 we gave several thousand pounds to several charitable organisations that we support, such as Good Shepherd; Compassion; World Vision; Jews for Jesus; New India Churches & orphanages.

Volunteer hours:

The success of the Croydon Church is due to the Concern, Conviction & Commitment of its congregation. Week in and week out, they faithfully give their time to help reach our community with the Gospel of Jesus Christ. Our members have donated over 500 volunteer hours in various community and outreach projects during the last financial year.

Fiscal:

The last financial year up to April 2025 has been a good year for the Charity with an increase on the previous year. The charity continues to meet their fiscal commitments robustly.

We hold a mortgage with Kingdom Bank & have never been late or missed a payment.

In summary the Trustees are thankful to God for another year of growth fiscally, numerically & spiritually & God's favour during times of economic downturn. As always we face challenges ahead, yet are confident that having come this far, God will continue to lead us and bless us.

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 6 February 2026 and signed on their behalf by:

Clement Okusi

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Signed:

Dated: 6 February 2026



Kolade Andrew Alli ACMA

The ARK Financial Management Consultants Ltd

10 Gatcombe Gardens

West End Hampshire

SO18 3NA

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	2	173,080	173,080	149,149
Total income		<u>173,080</u>	<u>173,080</u>	<u>149,149</u>
Expenditure on:				
Charitable activities	3	175,306	175,306	145,045
Total expenditure		<u>175,306</u>	<u>175,306</u>	<u>145,045</u>
Net movement in funds		<u>(2,226)</u>	<u>(2,226)</u>	<u>4,104</u>
Reconciliation of funds:				
Total funds brought forward		640,862	640,862	636,758
Net movement in funds		(2,226)	(2,226)	4,104
Total funds carried forward		<u><u>638,636</u></u>	<u><u>638,636</u></u>	<u><u>640,862</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 18 form part of these financial statements.

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06655295

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	6	855,005	856,674
		<u>855,005</u>	<u>856,674</u>
Current assets			
Cash at bank and in hand		594	4,357
		<u>594</u>	<u>4,357</u>
Creditors: amounts falling due within one year	7	(1,000)	(1,000)
		<u>(1,000)</u>	<u>(1,000)</u>
Net current liabilities / assets		(406)	3,357
Total assets less current liabilities		854,599	860,031
Creditors: amounts falling due after more than one year	8	(215,963)	(219,169)
		<u>(215,963)</u>	<u>(219,169)</u>
Net assets excluding pension asset		638,636	640,862
Total net assets		638,636	640,862
Charity funds			
Restricted funds	9	-	-
Unrestricted funds	9	638,636	640,862
		<u>638,636</u>	<u>640,862</u>
Total funds		638,636	640,862

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 06 February 2026 and signed on their behalf by:

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06655295

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

Clement Okusi

The notes on pages 11 to 18 form part of these financial statements.

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (Eternity Church) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Office equipment	-	25%
------------------	---	-----

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Income from donations and legacies

	Unrestricted funds	Total	Total
	General	2025	2024
	£	£	£
Donations and Tithes	112,343	112,343	120,368
Church Hire	31,710	31,710	4,845
Other Income	7,307	7,307	1,033
Gift Aid tax reclaimed	21,715	21,715	22,890
Bank interest receivable	5	5	13
	<hr/> 173,080	<hr/> 173,080	<hr/> 149,149

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Expenditure on charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Wages and salaries	25,851	25,851	28,928
Staff pensions	705	705	1,055
Insurance	5,178	5,178	5,779
Utilities	14,979	14,979	11,082
Periodicals	1,335	1,335	745
Printing & Advertising	1,816	1,816	2,099
Depreciation	1,669	1,669	2,225
Equipment Rental	1,894	1,894	8,269
Hospitality	4,299	4,299	4,420
Refunds	13,092	13,092	8,656
Travel Expenses	13,173	13,173	10,597
AoG UK	1,644	1,644	3,878
Jews for Jesus	825	825	900
Local Outreach (HGHF etc)	5,558	5,558	4,823
Visiting Speakers	1,569	1,569	4,136
Mortgage Interest Costs	21,726	21,726	19,229
Accommodation Expense	20,323	20,323	17,952
Independent examiner's fee	1,000	1,000	1,020
Bank charges	1,635	1,635	1,368
Love Offering and Mission Support	32,125	32,125	6,405
Legal and professional services	342	342	480
Building Repairs and Maintenance	4,568	4,568	999
	175,306	175,306	145,045

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Independent examiner's remuneration

	2025	<i>2024</i>
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,000	<i>1,000</i>

5. Trustees' remuneration and expenses

During the year ended 31 March 2024, Mr Clement Okusi received remuneration of £nil (2024: £10,200) during the year for services provided to the church.

Tracy-Anne Okusi received remuneration of £10,420 (2024: £15,796) during the year for services provided to the church.

6. Tangible fixed assets

	Freehold property £	Office equipment £	Total £
Cost or valuation			
At 1 April 2024	850,000	37,499	887,499
At 31 March 2025	850,000	37,499	887,499
Depreciation			
At 1 April 2024	-	30,825	30,825
Charge for the year	-	1,669	1,669
At 31 March 2025	-	32,494	32,494
Net book value			
At 31 March 2025	850,000	5,005	855,005
<i>At 31 March 2024</i>	<i>850,000</i>	<i>6,674</i>	<i>856,674</i>

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. Creditors: Amounts falling due within one year

	2025	<i>2024</i>
	£	£
	£	£
Accruals and deferred income	1,000	<i>1,000</i>

8. Creditors: Amounts falling due after more than one year

	2025	<i>2024</i>
	£	£
Bank loans	215,963	<i>219,169</i>

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds	<u>640,862</u>	<u>173,080</u>	<u>(175,306)</u>	<u>638,636</u>

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£
Unrestricted funds				
General Funds	636,758	149,149	(145,045)	640,862
	<u>636,758</u>	<u>149,149</u>	<u>(145,045)</u>	<u>640,862</u>

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON

England & Wales - Charity number 1138650

Accounts

**THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY
CHURCH)**

(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6 - 7
Statement of Financial Activities	8
Balance Sheet	9 - 10
Notes to the Financial Statements	11 - 18

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	Clement Okusi Tracy-Anne Okusi Dennis Akwanga
Company registered number	06655295
Charity registered number	1138650
Registered office	374 Brigstock Road Thornton Heath CR7 7JF
Bankers	Barclays Bank Plc Kingdom Bank

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (Eternity Church) for the year 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Our vision is based on the Great Commission found in Matthew 28:18-20, that we Reach, Raise & Release. Our vision is best summed up in our three-fold mission statement to Save, to Serve & to Send. We are grateful for all of the people who have faithfully support this charity with their time, talents and finances.

International Evangelism:

We were blessed to have relationships with several international ministries Churches & have had guest speakers from several countries.

Pastor Okusi is also was invited to minister in several churches overseas, which resulted in great results of people saved, healed & filled with the Holy Spirit.

Evangelism:

As part of our regular evangelistic efforts we carry out local outreaches on a weekly basis. We also hosted special Mothers & Fathers Day services & saw great results. Christmas & Easter were marked with evangelistic outreaches with gifts for all guests.

AoG

Pastor Okusi is an Accredited AoG Minister & AoG Zone Leader, along with Eternity Church he was involved in the National Conference; The Area Days & Zone Days.

As members of the Assemblies of God (GB) and give 3% of our tithes & offerings to them.

Community Outreach:

As in previous years, we have served our local community by opening the doors of our facilities for community events such as Funerals, Weddings, Conferences, Graduations, mental Health Seminars as well as local schools who needed hall space for their school productions.

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Discipleship

As a Christian Church we are committed to “making Disciples” and were delighted to host several baby dedications & baptisms throughout the year. Those being baptised publically articulated their faith in Jesus Christ and were freely being baptised as a sign of their public faith in Jesus Christ.

Leadership:

The Trustees meet regularly to discuss the Charity with healthy suggestions surrounding charity governance.

We have also developed an “Operations Team” that consists of the ministry leads of various departments including the Praise Team, Children’s Ministry, Ushers, Hospitality, Sound Desk, Cleaning, etc. This team plays an important part in the organisation of the church & creates a pipeline in developing leaders.

Pastor Okusi was recognised at the Ministers Appreciation Banquet, sponsored by the London City Mission for his contribution to Missional Leadership.

Charitable giving:

As in previous years as a Church in 2023/24 we gave several thousand pounds to several charitable organisations that we support, such as Good Shepherd; Compassion; World Vision; Jews for Jesus; New India Churches & orphanages.

Volunteer hours:

The success of the Croydon Church is largely down to the Concern, Conviction & Commitment of its congregation. Week in and week out, they faithfully give their time to help reach our community with the Gospel of Jesus Christ. We estimate that our members have donated over 570 volunteer hours in various community and outreach projects during the last financial year.

Fiscal:

The last financial year up to April 2024 has been a good year for the Charity which continues to meet their fiscal commitments robustly. The trustees are also pleased to see a stabilisation in income from the previous financial year.

We hold a mortgage with Kingdom Bank & have never been late or missed a payment.

In summary the Trustees are thankful to God for another year of growth fiscally, numerically & spiritually & God’s favour during times of economic downturn. As always we face challenges ahead, yet are confident that having come this far, God will continue to lead us and bless us.

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (Eternity Church) is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 3 January 2025 and signed on their behalf by:

Clement Okusi

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (Eternity Church) ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Signed:

Dated: 3 January 2025



Kolade Andrew Alli ACMA

The ARK Financial Management Consultants Ltd

10 Gatcombe Gardens

West End Hampshire

SO18 3NA

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	2	149,149	149,149	140,825
Total income		<u>149,149</u>	<u>149,149</u>	<u>140,825</u>
Expenditure on:				
Charitable activities	3	145,045	145,045	156,251
Total expenditure		<u>145,045</u>	<u>145,045</u>	<u>156,251</u>
Net movement in funds		<u>4,104</u>	<u>4,104</u>	<u>(15,426)</u>
Reconciliation of funds:				
Total funds brought forward		636,758	636,758	652,184
Net movement in funds		4,104	4,104	(15,426)
Total funds carried forward		<u>640,862</u>	<u>640,862</u>	<u>636,758</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 18 form part of these financial statements.

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06655295

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	6	856,674	858,899
		<u>856,674</u>	<u>858,899</u>
Current assets			
Cash at bank and in hand		4,357	467
		<u>4,357</u>	<u>467</u>
Creditors: amounts falling due within one year	7	(1,000)	(1,000)
Net current assets / liabilities		<u>3,357</u>	<u>(533)</u>
Total assets less current liabilities		<u>860,031</u>	<u>858,366</u>
Creditors: amounts falling due after more than one year	8	(219,169)	(221,608)
Net assets excluding pension asset		<u>640,862</u>	<u>636,758</u>
Total net assets		<u><u>640,862</u></u>	<u><u>636,758</u></u>
Charity funds			
Restricted funds	9	-	-
Unrestricted funds	9	640,862	636,758
Total funds		<u><u>640,862</u></u>	<u><u>636,758</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 03 January 2025 and signed on their behalf by:

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06655295

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

Clement Okusi

The notes on pages 11 to 18 form part of these financial statements.

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (Eternity Church) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	-	
Office equipment	-	25%

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and Tithes	120,368	120,368	116,336
Church Hire	4,845	4,845	0
Other Income	1,033	1,033	1,599
Gift Aid tax reclaimed	22,890	22,890	22,877
Bank interest receivable	13	13	13
	<u>149,149</u>	<u>149,149</u>	<u>140,825</u>

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Expenditure on charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Wages and salaries	28,928	28,928	29,650
Staff pensions	1,055	1,055	1,250
Insurance	5,779	5,779	5,600
Utilities	11,082	11,082	7,614
Periodicals	745	745	577
Printing & Advertising	2,099	2,099	0
Depreciation	2,225	2,225	2,966
Equipment Rental	8,269	8,269	4,634
Hospitality	4,420	4,420	3,177
Refunds	8,656	8,656	21,837
Travel Expenses	10,597	10,597	12,757
AoG UK	3,878	3,878	2,442
Jews for Jesus	900	900	897
Local Outreach (HGHF etc)	4,823	4,823	665
Visiting Speakers	4,136	4,136	3,252
Mortgage Interest Costs	19,229	19,229	14,783
Accommodation Expense	17,952	17,952	25,535
Independent examiner's fee	1,020	1,020	1,108
Bank charges	1,368	1,368	1,757
Training and conferences	0	0	427
Love Offering and Mission Support	6,405	6,405	10,305
Legal and professional services	480	480	830
Building Repairs and Maintenance	999	999	4,188
	145,045	145,045	156,251

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,000	1,000

5. Trustees' remuneration and expenses

During the year ended 31 March 2024, Mr Clement Okusi received remuneration of £10,200 (2023: £12,335) during the year for services provided to the church.

Tracy-Anne Okusi received remuneration of £15,796.43 (2023: £16,001) during the year for services provided to the church.

6. Tangible fixed assets

	Freehold property £	Office equipment £	Total £
Cost or valuation			
At 1 April 2023	850,000	37,499	887,499
At 31 March 2024	850,000	37,499	887,499
Depreciation			
At 1 April 2023	-	28,600	28,600
Charge for the year	-	2,225	2,225
At 31 March 2024	-	30,825	30,825
Net book value			
At 31 March 2024	850,000	6,674	856,674
<i>At 31 March 2023</i>	<i>850,000</i>	<i>8,899</i>	<i>858,899</i>

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Creditors: Amounts falling due within one year

	2024	<i>2023</i>
	£	£
	£	£
Accruals and deferred income	1,000	<i>1,000</i>

8. Creditors: Amounts falling due after more than one year

	2024	<i>2023</i>
	£	£
Bank loans	219,169	<i>221,608</i>

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds	<u>636,758</u>	<u>149,149</u>	<u>(145,045)</u>	<u>640,862</u>

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£
Unrestricted funds				
General Funds	652,184	140,825	(156,251)	636,758
	<u>652,184</u>	<u>140,825</u>	<u>(156,251)</u>	<u>636,758</u>

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON

England & Wales - Charity number 1138650

Accounts

(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 - 9
Notes to the Financial Statements	10 - 17

(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	Clement Okusi Tracy-Anne Okusi Dennis Akwanga
Company registered number	06655295
Charity registered number	1138650
Registered office	374 Brigstock Road Thornton Heath CR7 7JF
Bankers	Barclays Bank Plc Kingdom Bank

(A Company Limited by Guarantee)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees present their annual report together with the financial statements of the for the year 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted. At Eternity Church Croydon our vision is based on the Great Commission found in Matthew 28:18-20). This is the proclamation & promotion of the Christian message. Our vision is best summed up in our three-fold mission statement to Save, to Serve & to Send. We are grateful for the many people who have faithfully supported this charity with their time, talents and finances.

This last financial year has seen significant recovery from the decline caused by the lockdown restrictions as a result of Covid 19. Lockdown impacted our church attendance & finances as we navigated moving our services online.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Objectives and activities

Evangelism:

As part of our regular evangelistic efforts we have hosted free events such as special services, Film nights & gospel concerts. We also hosted Mother's & Father's day services and events, where all Mothers & Fathers were given gifts and prayed for. Christmas & Easter were marked with evangelistic outreaches with gifts for all guests.

International Evangelism:

We were blessed to have relationships with several overseas Churches & have had guest speakers from Nigeria, Australia, NZ, India, US, Italy as well as the UK

Pastor Okusi is regularly invited to speak at a number of International Churches & Conferences & as lockdown restrictions ease has begun to fulfil these commitments.

Community Outreach:

We have also been privileged to serve our local community by opening the doors of our facilities for community events such as Funerals, Weddings, Conferences, Graduations, mental Health Seminars as well as local schools who needed hall space for their school productions.

Media:

Eternity Church & in particular Pastor Clement enjoy good relations with various media outlets such as the BBC & Channel 4; has appeared several times on their flagship ethical programme "Sunday Morning Live" & Big Questions. Pastor Clement is able to put forward a Christian perspective on various ethical topics.

(A Company Limited by Guarantee)

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Objectives and activities

Discipleship

As a Christian Church we are committed to “making Disciples” and were delighted to host several baby dedications & baptisms throughout the year. Those being baptised publically articulated their faith in Jesus Christ and were freely being baptised as a sign of their public faith in Jesus Christ.

Leadership:

The Trustees meet regularly to discuss the Charity with healthy suggestions surrounding charity governance.

We have also developed an “Operations Team” that consists of the ministry heads of various departments including the Praise Team, Children’s Ministry, Ushers, Hospitality, Sound Desk, Cleaning, etc. This team plays an important part in the running of the church & creates a pipeline in developing leaders.

Charitable giving:

As a Church in 2022/23 we gave several thousand pounds to several charitable organisations that we support, such as Good Shepherd; Compassion; World Vision; World Metro Child; Jews for Jesus; New India Churches & orphanages.

We are also in fellowship with the Assemblies of God (GB) and give 3% of our tithes & offerings to them.

Volunteer hours:

The success of the Croydon Church is largely down to the Concern, Conviction & Commitment of its congregation. Week in and week out, they faithfully give their time to help reach our community with the Gospel of Jesus Christ. We estimate that our members have donated over 500 volunteer hours in various community and outreach projects during the last financial year.

Fiscal:

The last financial year up to April 2023 has been a good year for the Charity which continues to meet their fiscal commitments robustly. The trustees are also pleased to see an increase in income from the previous financial year.

We hold a mortgage with Kingdom Bank & have never been late or missed a payment.

In summary the Trustees are thankful to God for another year of growth fiscally, numerically & spiritually & God’s favour during times of economic downturn. As always we face challenges ahead, yet are confident that having come this far, God will continue to lead us and bless us.

(A Company Limited by Guarantee)

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

(A Company Limited by Guarantee)

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 16 February 2024 and signed on their behalf by:

Clement Okusi

(A Company Limited by Guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Independent Examiner's Report to the Trustees of ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated: 16 February 2024



Kolade Andrew Alli ACMA

10 Gatcombe Gardens

West End Hampshire

SO18 3NA

(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	2	140,825	140,825	149,454
Total income		<u>140,825</u>	<u>140,825</u>	<u>149,454</u>
Expenditure on:				
Charitable activities	3	156,251	156,251	130,246
Total expenditure		<u>156,251</u>	<u>156,251</u>	<u>130,246</u>
Net movement in funds		<u>(15,426)</u>	<u>(15,426)</u>	<u>19,208</u>
Reconciliation of funds:				
Total funds brought forward		652,184	652,184	632,976
Net movement in funds		(15,426)	(15,426)	19,208
Total funds carried forward		<u><u>636,758</u></u>	<u><u>636,758</u></u>	<u><u>652,184</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

(A Company Limited by Guarantee)
REGISTERED NUMBER: 06655295

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	6	858,899	861,865
		<u>858,899</u>	<u>861,865</u>
Current assets			
Cash at bank and in hand		467	21,399
		<u>467</u>	<u>21,399</u>
Creditors: amounts falling due within one year	7	(1,000)	(1,000)
		<u>(533)</u>	<u>20,399</u>
Net current liabilities / assets		(533)	20,399
Total assets less current liabilities		858,366	882,264
Creditors: amounts falling due after more than one year	8	(221,608)	(230,080)
		<u>636,758</u>	<u>652,184</u>
Net assets excluding pension asset		636,758	652,184
Total net assets		636,758	652,184
Charity funds			
Restricted funds	9	-	-
Unrestricted funds	9	636,758	652,184
		<u>636,758</u>	<u>652,184</u>
Total funds		636,758	652,184

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 16 February 2024 and signed on their behalf by:

(A Company Limited by Guarantee)
REGISTERED NUMBER: 06655295

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

Clement Okusi

The notes on pages 10 to 17 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (Eternity Church) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	-	
Office equipment	-	25%

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting policies (continued)

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and Tithes	116,336	116,336	96,482
Church Hire	0	0	23,781
Other Income	1,599	1,599	2,106
Gift Aid tax reclaimed	22,877	22,877	27,073
Bank interest receivable	13	13	12
	<hr/> 140,825	<hr/> 140,825	<hr/> 149,454

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Wages and salaries	29,650	29,650	35,884
Staff pensions	1,250	1,250	1,136
Insurance	5,600	5,600	4,522
Utilities	7,614	7,614	8,973
Periodicals	577	577	634
Printing & Advertising	0	0	1,725
Depreciation	2,966	2,966	3,955
Mission Support	0	0	7,783
Equipment Rental	4,634	4,634	2,242
Hospitality	3,177	3,177	3,729
Refunds	21,837	21,837	11,341
Travel Expenses	12,757	12,757	13,117
AoG UK	2,442	2,442	2,140
Jews for Jesus	897	897	900
Local Outreach (HGHF etc)	665	665	1,321
Visiting Speakers	3,252	3,252	373
Mortgage Interest Costs	14,783	14,783	14,564
Accommodation Expense	25,535	25,535	9,610
Independent examiner's fee	1,108	1,108	1,000
Bank charges	1,757	1,757	1,705
Training and conferences	427	427	0
Love Offering and Mission Support	10,305	10,305	0
Legal and professional services	830	830	372
Building Repairs and Maintenance	4,188	4,188	3,220
	156,251	156,251	130,246

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>1,000</u>	<u>1,000</u>

5. Trustees' remuneration and expenses

During the year ended 31 March 2023, Mr Clement Okusi received remuneration of £12,335 (2022: £12,983) during the year for services provided to the church.

Tracy-Anne Okusi received remuneration of £16,001 (2022: £6,385) during the year for services provided to the church.

6. Tangible fixed assets

	Freehold property £	Office equipment £	Total £
Cost or valuation			
At 1 April 2022	850,000	37,499	887,499
At 31 March 2023	<u>850,000</u>	<u>37,499</u>	<u>887,499</u>
Depreciation			
At 1 April 2022	-	25,634	25,634
Charge for the year	-	2,966	2,966
At 31 March 2023	<u>-</u>	<u>28,600</u>	<u>28,600</u>
Net book value			
At 31 March 2023	<u>850,000</u>	<u>8,899</u>	<u>858,899</u>
At 31 March 2022	<u>850,000</u>	<u>11,865</u>	<u>861,865</u>

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Creditors: Amounts falling due within one year

	2023	<i>2022</i>
	£	£
	£	£
Accruals and deferred income	1,000	<i>1,000</i>

8. Creditors: Amounts falling due after more than one year

	2023	<i>2022</i>
	£	£
Bank loans	221,608	<i>230,080</i>

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds	652,184	140,825	(156,251)	636,758

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£
Unrestricted funds				
General Funds	632,976	149,454	(130,246)	652,184
	<u>632,976</u>	<u>149,454</u>	<u>(130,246)</u>	<u>652,184</u>

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON

England & Wales - Charity number 1138650

Accounts

Registered number: 06655295
Charity number: 1138650

**THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY
CHURCH)**

(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)

(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6 - 7
Statement of Financial Activities	8
Balance Sheet	9 - 10
Notes to the Financial Statements	11 - 18

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)

(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	Clement Okusi Tracy-Anne Okusi Yvette Thurlow Dennis Akwanga
Company registered number	06655295
Charity registered number	1138650
Registered office	374 Brigstock Road Thornton Heath CR7 7JF
Accountants	Kolade Andrew Alli ACMA 10 Gatcombe Gardens West End Hampshire SO18 3NA
Bankers	Barclays Bank Plc Kingdom Bank

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)

(A Company Limited by Guarantee)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees present their annual report together with the financial statements of the THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (Eternity Church) for the year 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)

(A Company Limited by Guarantee)

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Objectives and activities (continued)

Objectives and activities

At Eternity Christian Church Croydon our vision is based on the Great Commission (Matthew 28:18-20). This is the proclamation & promotion of the Christian message. Our vision is best summed up in our three-fold mission statement to Save, to Serve & to Send. As always we are grateful for the many people who have faithfully supported this charity with their time, talents and finances.

This last financial year has been challenging as we have had to deal with lockdown restrictions as a result of Covid 19. Lockdown impacted our church attendance as we navigated moving our services online.

Evangelism:

As a Christian church we are committed to the promotion of the Gospel of Jesus Christ. As part of our regular evangelistic efforts, we have hosted Free events such as Film nights & gospel concerts. We also hosted Mother's & Father's Day services and events, where all mothers & Fathers were given gifts and prayed for. Christmas & Easter were marked with evangelistic outreaches with gifts for all guests.

International Evangelism:

We were blessed to have relationships with several overseas Community groups & Churches & have had guest speakers from Australia, NZ, India US, Italy as well as the UK

Pastor Okusi was also invited to speak at a number of International Churches & Conferences but was unable to fulfil these commitments due to Covid travel restrictions.

Community Outreach:

We have also been privileged to serve our local community by opening the doors of our facilities for community events such as Funerals, Weddings, Conferences, Graduations, mental Health Seminars as well as local schools who needed hall space for their school productions.

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)

(A Company Limited by Guarantee)

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Objectives and activities (continued)

Media:

Eternity Church & in particular Pastor Clement enjoy good relations with various media outlets such as the BBC & Channel 4; has appeared several times on their flagship ethical programme "Sunday Morning Live" & Big Questions. Pastor Clement is able to put forward a Christian perspective on various ethical topics.

Discipleship

As a Christian Church we are committed to "making Disciples" and were delighted to host several baby dedications & baptisms throughout the year. Those being baptised publically articulated their faith in Jesus Christ and were freely being baptised as a sign of their public faith in Jesus Christ.

Leadership:

The Trustees meet regularly to discuss the Charity with healthy suggestions surrounding charity governance.

We have also developed an "Operations Team" that consists of the ministry heads of various departments including the Praise Team, Children's Ministry, Ushers, Hospitality, Sound Desk, Cleaning, etc. This team plays an important part in the running of the church & creates a pipeline in developing leaders.

Charitable giving:

As a Church in 2021/22 we gave several thousand pounds to several charitable organisations that we support, such as Good Shepherd; Compassion; World Vision; World Metro Child; Jews for Jesus; New India Churches & orphanages.

We are also in fellowship with the Assemblies of God (GB) and give 3% of our tithes & offerings to them.

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)

(A Company Limited by Guarantee)

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Objectives and activities (continued)

The success of the Croydon Church is largely down to the Concern, Conviction & Commitment of its congregation. Week in and week out, they faithfully give their time to help reach our community with the Gospel of Jesus Christ. We estimate that our members have donated over 500 volunteer hours in various community and outreach projects during the last financial year.

Fiscal:

The last financial year up to April 2022 has been a good year for the Charity which continues to meet their fiscal commitments robustly. The trustees are also pleased in a 50% increase in income from the previous financial year.

We hold a mortgage with Kingdom Bank & have never been late or missed a payment.

In summary the Trustees are thankful to God for another year of growth fiscally, numerically & spiritually & God's favour during times of economic downturn. As always we face challenges ahead, yet are confident that having come this far, God will continue to lead us and bless us.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Financial review

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)

(A Company Limited by Guarantee)

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Objectives and activities (continued)

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (Eternity Church) is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)

(A Company Limited by Guarantee)

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 23 February 2023 and signed on their behalf by:

Clement Okusi

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)

(A Company Limited by Guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

**Independent Examiner's Report to the Trustees of THE POTTERS HOUSE CHRISTIAN CHURCH
CROYDON (Eternity Church) ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)

(A Company Limited by Guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)

(A Company Limited by Guarantee)

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**



Signed:

Dated: 23 February 2023

Kolade Andrew Ali ACMA

10 Gatcombe Gardens

West End Hampshire

SO18 3NA

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	2	149,454	149,454	100,040
Total income		<u>149,454</u>	<u>149,454</u>	<u>100,040</u>
Expenditure on:				
Charitable activities	3	130,246	130,246	98,197
Total expenditure		<u>130,246</u>	<u>130,246</u>	<u>98,197</u>
Net movement in funds		<u>19,208</u>	<u>19,208</u>	<u>1,843</u>
Reconciliation of funds:				
Total funds brought forward		632,976	632,976	631,133
Net movement in funds		19,208	19,208	1,843
Total funds carried forward		<u>652,184</u>	<u>652,184</u>	<u>632,976</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 18 form part of these financial statements.

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)

(A Company Limited by Guarantee)
REGISTERED NUMBER: 06655295

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	7	861,865	865,820
		<u>861,865</u>	<u>865,820</u>
Current assets			
Cash at bank and in hand		21,399	4,097
		<u>21,399</u>	<u>4,097</u>
Creditors: amounts falling due within one year	8	(1,000)	(1,000)
		<u>20,399</u>	<u>3,097</u>
Net current assets		<u>20,399</u>	<u>3,097</u>
Total assets less current liabilities		<u>882,264</u>	<u>868,917</u>
Creditors: amounts falling due after more than one year	9	(230,080)	(235,941)
		<u>652,184</u>	<u>632,976</u>
Net assets excluding pension asset		<u>652,184</u>	<u>632,976</u>
Total net assets		<u><u>652,184</u></u>	<u><u>632,976</u></u>
Charity funds			
Restricted funds	11	-	-
Unrestricted funds	11	652,184	632,976
		<u>652,184</u>	<u>632,976</u>
Total funds		<u><u>652,184</u></u>	<u><u>632,976</u></u>

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)

**(A Company Limited by Guarantee)
REGISTERED NUMBER: 06655295**

**BALANCE SHEET
AS AT 31 MARCH 2022**

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 23 February 2023 and signed on their behalf by:

Clement Okusi

The notes on pages 11 to 18 form part of these financial statements.

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)

**(A Company Limited by Guarantee)
REGISTERED NUMBER: 06655295**

**BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022**

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (Eternity Church) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	-
Office equipment	- 25%

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting policies (continued)

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Income from donations and legacies

	Unrestricted funds	Total	Total
	General	2022	2021
	£	£	£
Donations and Tithes	96,482	96,482	55,213
Church Hire	23,781	23,781	10,000
Other Income	2,106	2,106	21,413
Gift Aid tax reclaimed	27,073	27,073	13,197
Bank interest receivable	12	12	217
	<hr/>	<hr/>	<hr/>
	149,454	149,454	100,040

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Expenditure on charitable activities

	Unrestricted funds	Total	Total
	General	2022	2021
	£	£	£
Wages and salaries	35,884	35,884	23,611
Staff pensions	1,136	1,136	1,459
Legal costs	372	372	281
Building Repairs	3,220	3,220	3,333
Insurance	4,522	4,522	5,099
Utilities	8,973	8,973	7,680
Periodicals	634	634	314
Printing & Advertising	1,725	1,725	3,652
Depreciation	3,955	3,955	5,273
Premises cost	0	0	798
Mission Support	7,783	7,783	3,518
Equipment Rental	2,242	2,242	1,647
Hospitality	3,729	3,729	2,883
Refunds	11,341	11,341	10,819
Travel Expenses	13,117	13,117	5,846
AoG UK	2,140	2,140	1,275
Jews for Jesus	900	900	825
Local Outreach (HGHF etc)	1,321	1,321	1,425
Visiting Speakers	373	373	326
Mortgage Costs	14,564	14,564	14,571
Accommodation Expense	9,610	9,610	1,383
Independent examiner's fee	1,000	1,000	700
Bank charges	1,705	1,705	1,479
	130,246	130,246	98,197

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. Independent examiner's remuneration

	2022	<i>2021</i>
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>1,000</u>	<u><i>1,000</i></u>

6. Trustees' remuneration and expenses

During the year ended 31 March 2022,

Mr Clement Okusi received remuneration of £12,983 (2021: £17,559) during the year for services provided to the church.

Tracy-Anne Okusi received remuneration of £6,385 (2021: £6,385) during the year for services provided to the church.

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Tangible fixed assets

	Freehold property £	Office equipment £	Total £
Cost or valuation			
At 1 April 2021	850,000	37,499	887,499
At 31 March 2022	<u>850,000</u>	<u>37,499</u>	<u>887,499</u>
Depreciation			
At 1 April 2021	-	21,679	21,679
Charge for the year	-	3,955	3,955
At 31 March 2022	<u>-</u>	<u>25,634</u>	<u>25,634</u>
Net book value			
At 31 March 2022	<u>850,000</u>	<u>11,865</u>	<u>861,865</u>
At 31 March 2021	<u>850,000</u>	<u>15,820</u>	<u>865,820</u>

8. Creditors: Amounts falling due within one year

2022

2021

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. Creditors: Amounts falling due within one year (continued)

	2022	2021
	£	£
	£	£
Accruals and deferred income	<u><u>1,000</u></u>	<u><u>1,000</u></u>

9. Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	<u><u>230,080</u></u>	<u><u>235,941</u></u>

10. Financial instruments

	2022	2021
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u><u>21,399</u></u>	<u><u>4,097</u></u>

Financial assets measured at fair value through income and expenditure comprise....

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds	<u>632,976</u>	<u>149,454</u>	<u>(130,246)</u>	<u>652,184</u>

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (ETERNITY CHURCH)

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£
Unrestricted funds				
General Funds	<u>631,133</u>	<u>100,040</u>	<u>(98,197)</u>	<u>632,976</u>

12. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021	Income	Expenditure	Balance at 31 March 2022
	£	£	£	£
General funds	<u>632,976</u>	<u>149,454</u>	<u>(130,246)</u>	<u>652,184</u>

Summary of funds - prior year

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£
General funds	<u>631,133</u>	<u>100,040</u>	<u>(98,197)</u>	<u>632,976</u>

THE POTTERS HOUSE CHRISTIAN CHURCH, CROYDON

England & Wales - Charity number 1138650

Accounts

Company registration number: 06655295

Charity registration number: 1138650

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (Eternity Church)

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Kolade Andrew Alli ACMA
KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End, Hampshire
SO18 3NA

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14

Reference and Administrative Details

Trustees

Mr Clement Okusi

Tracy-Anne Okusi

Yvette Thurlow

Dennis Akwanga

Principal Office

374 Brigstock Road

Thornton Heath

CR7 7JF

Company Registration Number

06655295

Charity Registration Number

1138650

Independent Examiner

Kolade Andrew Alli ACMA

KARE Financial Management Consultants Ltd

10 Gatcombe Gardens

West End, Hampshire

SO18 3NA

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives and activities

The financial year of April 2020 – March 2021 at Eternity Church was heavily impacted by the global Covid 19 epidemic. As a result of the Prime Minister Boris Johnson in March 2020 asking the nation to lockdown for several months, we were unable to physically gather. We immediately moved to online services with strong viewing figures & engagement. Despite these unprecedented challenges the many volunteers remained faithful in their commitment to Eternity Church.

Evangelism:

As part of our regular evangelistic efforts we regularly (weekly) went out into our community & spoke with people about the Gospel of Jesus Christ. These efforts resulted in several people becoming Christians. Our regular strategy of concerts & film night was restricted by lockdown.

Community Outreach:

We have been privileged to serve our local community by opening the doors of our facilities for community events such as Funerals, Weddings, Circus' (for special needs children), Conferences, Graduations, mental Health Seminars etc. Covid restrictions meant many of these events were restricted in numbers of attendees.

Discipleship

As a Christian Church we are committed to "making Disciples" and were delighted to host several baby dedications & baptisms throughout the year. Those being baptised publicly articulated their faith in Jesus Christ and were freely being baptised as a sign of their public faith. One of the highlights of this year is that we held more baptismal services than in the previous five years – Glory to God for His faithfulness.

Leadership:

The Trustees meet regularly to discuss the Charity with healthy suggestions surrounding charity governance.

We have also developed an "Operations Team" that consists of the ministry heads of various departments including the Praise Team, Children's Ministry, Ushers, Hospitality, Sound Desk, Cleaning, etc. This team plays an important part in the running of the church & also helps develop a pipeline in raising up leaders.

Trustees' Report

Charitable giving:

As a Church in 2020/21 the financial climate was a challenging one, not only locally but nationally. Many people were put on the government furlough scheme with others unfortunately made redundant. Despite these financial challenges we gave several thousand pounds to several charitable organisations that we support, such as Compassion, World Vision, World Metro Child, Jews for Jesus & orphanages & missions in India.

We are also in fellowship with the Assemblies of God (GB) and give 3% of our tithes to them monthly.

We are so grateful to everyone who supported the church during this financially difficult season.

Volunteer hours:

The success of the Croydon Church is largely down to the Commitment, Conviction and Concern of its congregation. Week in and week out, they faithfully give their time to help reach our community with the Gospel of Jesus Christ. We estimate that our members have donated over 400 volunteer hours in various community and outreach projects during the last financial year. This is a decrease from previous years due to lockdown restrictions.

Fiscal:

The last financial year up to April 2021 has been a good, yet challenging year for the Charity which continues to meet their fiscal commitments robustly. We hold a mortgage with Kingdom Bank & have never been late or missed a payment.

In summary the Trustees are thankful to God for another year of growth & favour during times of economic downturn. As always we face challenges ahead, yet are confident that having come this far, God will continue to lead us and bless us.

The annual report was approved by the trustees of the charity on 31 January 2022 and signed on its behalf by:

.....
Mr Clement Okusi
Trustee

Statement of Trustees' Responsibilities

The trustees (who are also the directors of THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (Eternity Church) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31 January 2022 and signed on its behalf by:

.....
Mr Clement Okusi
Trustee

Independent Examiner's Report to the trustees of THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (Eternity Church)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (Eternity Church) (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (Eternity Church) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (Eternity Church) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Kolade Andrew Alli ACMA

KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End, Hampshire
SO18 3NA

31 January 2022

**Statement of Financial Activities for the Year Ended 31 March
2021
(Including Income and Expenditure Account and Statement of
Total Recognised Gains and Losses)**

	Unrestricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:			
Charitable activities	100,040	100,040	120,962
Total income	<u>100,040</u>	<u>100,040</u>	<u>120,962</u>
Expenditure on:			
Charitable activities	(98,197)	(98,197)	(156,009)
Total expenditure	<u>(98,197)</u>	<u>(98,197)</u>	<u>(156,009)</u>
Net income/(expenditure)	1,843	1,843	(35,047)
Transfers between funds	-	-	611,283
Net movement in funds	<u>1,843</u>	<u>1,843</u>	<u>576,236</u>
Reconciliation of funds			
Total funds brought forward	<u>631,133</u>	<u>631,133</u>	<u>54,897</u>
Total funds carried forward	<u>632,976</u>	<u>632,976</u>	<u>631,133</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 11.

(Registration number: 06655295)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	7	865,820	871,093
Current assets			
Cash at bank and in hand	8	4,097	56
Creditors: Amounts falling due within one year	9	<u>(1,000)</u>	<u>(1,300)</u>
Net current assets/(liabilities)		<u>3,097</u>	<u>(1,244)</u>
Total assets less current liabilities		868,917	869,849
Creditors: Amounts falling due after more than one year	10	<u>(235,941)</u>	<u>(238,716)</u>
Net assets		<u>632,976</u>	<u>631,133</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>632,976</u>	<u>631,133</u>
Total funds	11	<u>632,976</u>	<u>631,133</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 31 January 2022 and signed on their behalf by:

.....
 Mr Clement Okusi
 Trustee

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £0 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
374 Brigstock Road
Thornton Heath
CR7 7JF

These financial statements were authorised for issue by the trustees on 31 January 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

THE POTTERS HOUSE CHRISTIAN CHURCH CROYDON (Eternity Church) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Notes to the Financial Statements for the Year Ended 31 March 2021

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office Equipment: 25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Notes to the Financial Statements for the Year Ended 31 March 2021

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from charitable activities

	Unrestricted funds	Total 2021	Total 2020
	General		
	£	£	£
Donations and Tithes	55,213	55,213	85,116
Church Hire	10,000	10,000	13,710
Other Income	21,413	21,413	4,709
Gift Aid tax reclaimed	13,197	13,197	17,396
Bank interest receivable	217	217	31
	100,040	100,040	120,962

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Expenditure on charitable activities

	Unrestricted funds	Total 2021 £	Total 2020 £
	General £		
Wages and salaries	23,600	23,600	39,500
Staff NIC (Employers)	11	11	10,573
Staff pensions (Defined contribution) - pension scheme 1	1,459	1,459	5,554
Legal and professional services	281	281	1,912
Building Repairs and Maintenance	3,333	3,333	2,491
Insurance	5,099	5,099	4,909
Utilities	7,680	7,680	8,213
Periodicals	314	314	1,026
IT Software, Stationery & Postage	-	-	1,632
Printing & Advertising	3,652	3,652	3,471
Depreciation of office equipment	5,273	5,273	7,031
Premises cost	798	798	1,544
Love Offering and Mission Support	3,518	3,518	8,658
Equipment Rental	1,647	1,647	4,102
Hospitality	2,883	2,883	3,990
Refunds	10,819	10,819	10,787
Travel Expenses	5,846	5,846	11,678
AoG UK	1,275	1,275	3,149
Jews for Jesus	825	825	2,100
Local Outreach (HGHF etc)	1,425	1,425	1,588
Visiting Speakers	326	326	1,573
Mortgage Interest Costs	14,571	14,571	13,651
Accommodation Expense	1,383	1,383	3,457
Accountancy fees	-	-	370
Independent examiner's fee	700	700	1,300
Bank charges	1,479	1,479	1,750
	98,197	98,197	156,009

5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr Clement Okusi received remuneration of £17,559 (2020: £32,214) during the year for services provided to the church.

Tracy-Anne Okusi received remuneration of £6,385 (2020: £13,777) during the year for services provided to the church.

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2020	850,000	37,499	887,499
At 31 March 2021	850,000	37,499	887,499
Depreciation			
At 1 April 2020	-	16,406	16,406
Charge for the year	-	5,273	5,273
At 31 March 2021	-	21,679	21,679
Net book value			
At 31 March 2021	850,000	15,820	865,820
At 31 March 2020	850,000	21,093	871,093

8 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	4,097	56

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	1,000	1,300

10 Creditors: amounts falling due after one year

	2021 £	2020 £
Bank loans	235,941	238,716

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	631,133	100,040	(98,197)	632,976
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £
	Balance at 31 March 2020 £			
Unrestricted funds				
General	54,897	120,962	(156,009)	611,283
	631,133			631,133