

EAST HAM CONGREGATIONAL & METHODIST CHURCH (Pilgrims Way Church)

YEAR ENDED 31 AUGUST 2022

TRUSTEES REPORT

The Trustees present their report and the accounts for the year

Trustees annual report

The Pilgrims Way Church is an ecumenical congregation of the Congregational and Methodist denominations.

It is one of the seven Methodist churches in the Newham Circuit.

Due to an interregnum, September 2021 to August 2022 was a hard period. Our church has been under the leadership of our Superintendent Reverend Asif Karam until September 2022, when a new minister was appointed. The Reverend Charity Madenyika.

Mission Statement

To take on the responsibility of partnering with diverse communities and other churches (ecumenical), hospitality of the church to the lonely and vulnerable to promote the pastoral support, social justice, equality, diversity and inclusion and hospitality of the church to the lonely and vulnerable.

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to the lonely and vulnerable. In return, this adds a regular income stream to our rental income.

Since its start in 2021, Tuesday attendance has increased to an average of 30 to 35 individuals.

It is essential that we maintain the infrastructure of the church and the area used by our tenants in order to assist the operation.

Expenses continue, particularly for heating maintenance.

Achievements and performance

Trustees of the church have continued to maintain a presence, regular services, and activities.

The long-term (six-month) absence of our Community Coordinator owing to bad health causing additional challenges.

Church council, finance, and property regularly met.

Summary of Accounts

At the end of August 2022 the accounts show a net deficit of £3,196 (2021 net deficit of £39,163).

Income included Offerory funds of £22,753 (2021 £42,344), rental income of £58,892, (2021 £13,550).

The largest expenditure items were staff costs £25,221 (2021 £30,169) and the Circuit contribution to a collective of Churches with whom we share costs of £51,458 (2021 £41,000).

The Nursery, Karate, and several Christian denominations continue to rent weekly space from us.

This has substantially helped our financial situation in order to pay our Circuit assessment.

Continued efforts are being undertaken to enhance room hiring in order to lower our deficit, specifically the amount owed to the Circuit.

Assets include Cash at bank £42,806 (2021 £13,167) and bequests totalling £66,156 (2021 £68,715).

Liabilities include the amount owed regarding the 'Circuit' £16,060 (2020 £29,900).

Chairperson's report

The Reverend Charity Madenyika, a Methodist minister, joined the circuit and Church in September 2022, providing pastoral oversight and leadership together with the trustees of the Pilgrim Way/ Congregational and Methodist Church. Rev. Asif Karam, Superintendent who had served as an interregnum following the departure of Rev. Nigel Lindsay.

Ministers and other local accredited Preachers continue to lead ongoing worship services.

We aim to invite a Congregational preacher once every three months for a preaching appointment.

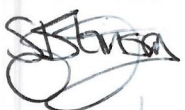
The Covid19 pandemic has damaged the membership of the church, and many members have not been able to return.

This has damaged the church's primary sources of revenue, which are collections, pledges, and rentals.

Trustee Susan Stinson- Treasurer

Signed:

Dated:


20th/10

EAST HAM CONGREGATIONAL & METHODIST CHURCH (Pilgrims Way Church)

YEAR ENDED 31 AUGUST 2022

CHARITY INFORMATION

1/. The Charity was registered on 28th October 2010

The governing document is the Deed of Union (1932) and Methodist Church Act (1976)

2/. The present Trustees of the Charity are:

Trustees

Susan Stinson	
Susan Mary Jex	
Marilyn Iyabo Olutola Adiyin	
Annette Jairaj (appointed 1/1/21)	
Beatrice Kumi (appointed 1/1/21)	
Emmanuel Mensah Asiedu (appointed 1/1/21)	
Dorothy Greaves (appointed 20/3/22)	
Paul Stokes (appointed 20/3/22)	
Kelechi Uneze-Ogu (appointed 20/3/22)	
Josie Galang (appointed 20/3/22)	
Rev Charity Madenyika (appointed 1/9/22)	
Marion Gaima	resigned Nov 2020
Julian Maicheal	resigned Nov 2020
Jumoke Olufunke Oladoja	resigned March 2021
Rosetta Parkins	resigned June 2021
Mike Danso	resigned Nov 2020
Carol Elaine Pitterson	resigned Nov 2020

3/. The Charity operates in the London Borough of Newham

The registered address being:

Pilgrims Way Church
Pilgrims Way
LONDON
E6 1HW

4/. Public Benefit statement

The provision of regular public acts of worship open to members of the church and non-members alike.

The provision of sacred space (a building) for prayer and contemplation.

The teaching of Christianity through sermons, courses and small groups.

Pastoral work including visiting the sick and bereaved.

Supporting other charities in the UK and overseas financially and with prayer.


5/. Reserves Policy

Charity expenditure in 2022 amounted to £107,893 (2021 £109,050).

Unrestricted reserves are £58,255 (2021 £63,639) and endowment reserves £1,811 (2021 £2,128) totalling £60,066 (2021 £65,822)

Unrestricted reserves cover approximately six months expenditure.

Signed:
Dated:


29/10/2023

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EAST HAM CONGREGATIONAL & METHODIST CHURCH (Pilgrims Way Church)

YEAR ENDED 31 AUGUST 2022

RECEIPTS AND PAYMENTS ACCOUNT

	Unrestricted		Endowment		Total	
	£	£	£	£	£	£
INCOMING RESOURCES					2022	2021
Gross income receivable						
Offerings and Tax recovered		22,753	-		22,753	42,344
Bank,CFB interest and investment Income		-	-		-	190
Lettings		58,892	-		58,892	13,550
Other receipts		23,051	-		23,051	10,794
Furlough Income		-	-		-	3,009
		<hr/>			<hr/>	
Total incoming resources		104,696	-		104,696	69,887
		<hr/>			<hr/>	
RESOURCES EXPENDED						
Direct charitable expenditure						
Circuit assessment		51,458			51,458	41,000
Staff		25,221			25,221	30,169
Office costs		624			624	7,714
Repairs and maintenance		9,799			9,799	9,166
Utilities		13,715			13,715	8,795
Insurance		5,390			5,390	4,445
Loss on investment holdings		-			-	369
Legal fees		500			500	2,640
Other payments		585			585	3,752
Accountancy fees		600			600	1,000
		<hr/>			<hr/>	
Total resources expended		107,892	-		107,892	109,050
		<hr/>			<hr/>	
Net movement in funds		(3,196)	-		(3,196)	(39,163)
		<hr/>			<hr/>	
Funds balance brought forward		63,694	2,128		65,822	104,985
Unrealised gains/(losses)		-2,243	-317		-2,560	-
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Funds balance carried forward		58,255	1,811		60,066	65,822
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SOUTH EAST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 AUGUST 2022

STATEMENT OF ASSETS AND LIABILITIES

	Unrestricted		Endowment		Total	
	£	£	£	£	£	£
					2022	2021
Investments/Legacies		64,345		1,811	66,156	68,715
Cash at Bank and in Hand		42,806		0	42,806	13,167
Debtors		5,500		0	5,500	0
Creditors		<u>-54,396</u>		<u>0</u>	<u>-54,396</u>	<u>-16,060</u>
		<u>58,255</u>		<u>1,811</u>	<u>60,066</u>	<u>65,822</u>

Treasurer Susan Stinson- Treasurer

Signed:



Dated:

21st Oct 2023

Independent Examiner's Report to the Trustees of
EAST HAM CONGREGATIONAL & METHODIST CHURCH (Pilgrims Way Church)

I report on the financial statements of the charity for the year ended 31 August 2022 which are set out on pages 3 to 4.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

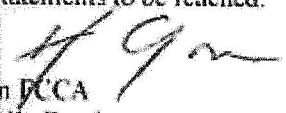
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: 
H M Green FCCA
147 Dalmally Road
Croydon
Surrey
CR0 6LZ

Dated: 29/10/23