

CHARITY REGISTRATION NUMBER: 1138632

**The Parochial Church Council of the Ecclesiastical
Parish of Great Yarmouth**

Unaudited financial statements

31 December 2025

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Financial statements

Year ended 31 December 2025

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The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Trustees' annual report

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth
Charity registration number	1138632
Principal office	Parish Office The Rectory Town Wall Road Great Yarmouth Norfolk NR30 1DJ

The trustees

The trustees who served during the year and at the date of approval were as follows:

Jamie Kemp
Michael Hewitt
Jane Freeman
Dr Paul Davies
Pamela Spychal
Paul Spychal
Revd Simon Ward
Wendy Betts
Anthony Harris
Michael Pearson
Revd Liz Dawes
Revd Richard Washington
Rosemary Bishop
Susan Murtha
Sandra Shermain-Ceesay (Appointed 27 April 2025)
Jeremy Freeman (Appointed 27 April 2025)
Alex Fuller (Appointed 27 April 2025)
Revd Jassica Castillo-Burley (Appointed 15 June 2025)

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Trustees' annual report *(continued)*

Year ended 31 December 2025

Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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Bankers	Barclays Bank Plc 40-42 Market Place Great Yarmouth Norfolk NR30 1LX
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The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Trustees' annual report *(continued)*

Year ended 31 December 2025

Objectives and activities

The objectives of the PCC are to promote in the ecclesiastical parish of Great Yarmouth the whole mission of the Church, spiritual, pastoral and social.

Public Benefit

The members of the PCC are aware of the Charity Commission guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have had regard to it in their administration of the PCC.

The PCC believes that by promoting the work of the Church of England in the parish of Great Yarmouth it provides a benefit to the public by:

- providing facilities for public worship, pastoral care and sociable activities both for its members and for anyone who wishes to benefit from what the Church can offer; and
- by promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as whole.

Pastoral Care

Members of the Ministry Team offer pastoral care to church members and respond to many other requests for care and support. Regular collections of food and supplies are made to support the work of Great Yarmouth Pathway Café & Support Centre (Charity No.1178940) and church members volunteer in this work. In addition care and support is provided to a number of people in need who visit the churches. The open door of the Minster frequently presents pastoral opportunities.

Two of the trustees of Great Yarmouth Parochial Church Council are also Trustees of the charity.

Contribution of Volunteers

The PCC is grateful for the contribution made to its work by volunteers who are involved in ministry, maintenance of the buildings, working with children and young people, providing pastoral care to members of the church and the wider community and representing the PCC on other secular bodies within the community.

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Trustees' annual report *(continued)*

Year ended 31 December 2025

Achievements and performance

Team Rectors Report 2025

Another year has passed in the life of the Parish of Great Yarmouth and its three churches: the Minster, St Paul's and St Mary's. The writing of an annual report is a useful exercise because it is deeply important to look back and reflect. It is sometimes only in reflection that we glimpse more deeply where God's hand has been at work.

The following points indicate something of the life and activity of the parish in 2025:

- Ministry Team now at full strength with Team Rector, two Team Vicars (Revd Richard Washington and Revd Jassica Castillo-Burley, joining June 2025), curate Liz Dawes.
- Joseph Knight was appointed as Director of Music, Arts & Culture (January 2025).
- A major funding bid to the National Lottery Heritage Fund was submitted in June 2025 but was unsuccessful. The vision to preserve the Minster and improve community facilities remains, with lessons learned for future bids.
- Safeguarding is integral to the daily life of the parish. The Parish Safeguarding Dashboard (PSD) was introduced across the Diocese of Norwich, enabling automated reporting to the PCC. Safeguarding is a standing item at all PCC meetings.
- Safeguarding details are displayed prominently at all church buildings and on the parish website. Parish Safeguarding Officer (Nerys Dodds) was appointed to serve another year.
- Safeguarding training is a mandatory requirement for all PCC members with DBS checks renewable every three years.
- Eight candidates from parish confirmed by the Bishop of Thetford on Easter Eve.
- The Minster hosted the Archdeacon of Norfolk's central visitation in June.
- Priory School's Christmas lunch in the south aisle was held for the second year running.
- St Mary's launched "Reflective Space" on Thursday mornings - a simple lay-led prayer gathering followed by coffee, attracting new faces.
- The Ministry Team is dedicating time to developing a strategy for growth.
- Minster windows were vandalised in early summer, requiring significant repair.
- The Ministry Team responded positively by opening the north doors on Monday afternoons for community engagement with young people.
- Michael Nicholas stepped down after four years as acting organist; warmly thanked for his service. Martyn Marshall welcomed back as organist, working alongside Joseph Knight.
- Unsafe masonry above the west door of St Mary's restricted access throughout the year and repairs were completed in November. Bishop of Thetford joined a carol service celebration in December to mark the reopening.
- The Ministry Team conducted 35 funerals in 2025 and provided much support to bereaved families including an All Souls Service in November and Carol Service for bereaved families in December.

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Trustees' annual report *(continued)*

Year ended 31 December 2025

- The Ministry Team conducted 10 marriages in 2025 along with several services of blessing or thanksgiving.
- There were 23 baptisms in 2025 including a number of adults.
- Priory School have held termly services in the Minster and delivered a wonderful passion play. Clergy help deliver weekly acts of recorded collective worship to the school. A number of schools have come to visit the Minster to learn about the Christian faith.
- A full schedule of Holy Week services were offered across the churches of the Parish, including stations of the cross, Mandy Thursday liturgy and an Easter Vigil with confirmations.
- Clergy of the Parish have officiated at a number of civic occasions, in partnership with Great Yarmouth Borough Council, including D-Day, Holocaust Memorial Day, Trafalgar Day and Remembrance Sunday.
- Thousands of hours given by volunteers keep the churches open, clean, welcoming, and running: all of this is gratefully acknowledged.

Canon Simon Ward
Team Rector

Church Buildings

The Church Buildings are owned by The Team Rector as the incumbent of the parish. The PCC is responsible for the maintenance and running costs. All buildings are subject to a regular quinquennial report by professional qualified architects. Funding the cost of the necessary repairs is a major concern of the PCC.

The Parish church is Great Yarmouth Minster. It is a Grade II* listed building and is the largest parish church in England. Architecturally it is of regional and national significance. The PCC is aware of the need to upgrade the heating and facilities of the parish church to better serve the community of Great Yarmouth.

Chapels of Ease. Regular services for the convenience of parishioners are held in these buildings. The PCC aims to keep these buildings in reasonable repair and meet all the running costs.

- St Mary's Church Southtown is a Grade II listed building.
- St Paul's Newtown is unlisted.
- Minster Mission is held on 198 year lease that expires in 2151. It is the church hall of the now redundant St James church.

Other church buildings

The Parish has the benefit of housing provided by the Diocese of Norwich for the clergy. These are:

- The Rectory Town Wall Rd - occupied by Revd Simon Ward
- 1 Osbourne Ave - occupied by Revd Richard Washington
- 18 Royal Ave - occupied by Revd Jassica Castillo-Burley

The parish has a part share in the Rectory having contributed to the building costs so that additional accommodation could be provided for the parish office.

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Trustees' annual report *(continued)*

Year ended 31 December 2025

Financial review

The PCC is grateful for the giving of members of the various Churches towards the mission and ministry of the Church. Under 'The Responsibility Is Ours' we are aware that funding needs to be increased if we want to pay our Parish Share in full and continue the daily work of the PCC.

In 2025 the PCC paid £56,818 of Parish Share (2024: £55,069). Whilst the contribution is voluntary the PCC is aware that failure to pay Parish Share may affect the future deployment of stipendiary clergy to the parish.

Details of the income and expenditure for the year are set out in the accompanying accounts.

Property

Whilst the property has been held by the PCC for many years, no value has previously been attached to the property. The PCC have estimated a value based on the sales price of similar houses in the same area and will obtain a full valuation report in 2026.

Reserves policy

It is the aim of the PCC to maintain sufficient funds in the general funds to meet day to day running costs of the PCC and to pay any additional sums towards the cost of the Parish Share.

The PCC holds a number of designated and endowment funds which are disbursed in accordance with the charitable objects. From time to time sums are accumulated until there is specific need in accordance with the terms in which the reserves are held.

The financial position of the charity was satisfactory with the balance of unrestricted funds being £295,130, designated funds of £47,320, restricted funds of £752,089 and endowment funds of £278,423.

Investment Policy

During the year the charity held funds within the CCLA investment funds and deposit account. The funds are being held to provide income to allow the charity to continue its activities whilst providing capital growth. The Trustees consider the investments to be low risk.

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Trustees' annual report *(continued)*

Year ended 31 December 2025

Structure, governance and management

The Parochial Church Council is a body corporate established by the Church of England and is Governed by the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules.

Trustee appointment, training and operation

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. Some Trustees are ex-officio; the Parish wardens are elected by the Easter Vestry Meeting and become ex-officio members; all other members are elected by the Annual Parochial Church Meeting. At the APCM held in April 2012 it was decided that members so elected should hold office for three years or the balance of of the term if elected to fill a casual vacancy.

On appointment trustees are given a copy of the guide to being a charity trustee issued by the Charity Commissioners. At the first meeting of the PCC there is a presentation on the role and responsibility of members. Those trustees who held office throughout the year are detailed on page 1.

The PCC appoints sub committees with differing delegated authority. There are sub committees for fabric of the churches, finance, mission and social committees for each church.

The PCC receives regular reports from the Deanery Synod member which provides the PCC with an important link between the parish and wider structures of the church.

The Trustees keep under review all activities and authorise specifically any special events. A risk assessment is prepared for each church and each building is subject to regular quinquennial reviews of the fabric. Regular electrical and gas safety checks and all fire extinguishers are regularly serviced.

The PCC has approved policies for the safeguarding of children and vulnerable adults and appointed a specific person to handle any such concerns.

True and Fair override

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view" This departure has involved following Accounting and Reporting by charities by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Independent examiner

Mark Proctor FCA DChA of Lovewell Blake LLP has been appointed as independent examiner for the ensuing year.

The trustees' annual report was approved on 26 April 2026 and signed on behalf of the board of trustees by:

Michael Hewitt
Trustee

Revd Simon Ward
Trustee

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Year ended 31 December 2025

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth *(continued)*

Year ended 31 December 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

15 June 2026

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Statement of financial activities

Year ended 31 December 2025

		2025			2024
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Income and endowments					
Donations and legacies	4	88,291	382,933	77	471,301
Charitable activities	5	20,008	–	246	20,254
Other trading activities	6	39,703	963	–	40,666
Investment income	7	7,173	3,686	13,744	24,603
Other income	8	12,743	–	–	12,743
Total income		<u>167,918</u>	<u>387,582</u>	<u>14,067</u>	<u>569,567</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	(13,571)	–	–	(13,571)
Expenditure on charitable activities	10	(158,967)	(25,842)	(18,137)	(202,946)
Total expenditure		<u>(172,538)</u>	<u>(25,842)</u>	<u>(18,137)</u>	<u>(232,413)</u>
Net income and net movements in funds before gains and losses on investments					
		(4,620)	361,740	(4,070)	353,050
Net gains on investments	11	<u>255,911</u>	<u>14,191</u>	<u>(8,166)</u>	<u>261,936</u>
Net income before transfer of funds		251,291	375,931	(12,236)	614,986
Transfers between funds		18,404	(18,404)	–	–
Net movement in funds		<u>269,695</u>	<u>357,527</u>	<u>(12,236)</u>	<u>300,095</u>
Reconciliation of funds					
Total funds brought forward		<u>72,755</u>	<u>394,562</u>	<u>290,659</u>	<u>757,976</u>
Total funds carried forward		<u>342,450</u>	<u>752,089</u>	<u>278,423</u>	<u>1,372,962</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 28 form part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Balance sheet

31 December 2025

	Note	2025 £	£	2024 £	£
Fixed assets					
Tangible fixed assets	15		40,000		40,000
Investments	16		1,277,137		683,143
			<u>1,317,137</u>		<u>723,143</u>
Current assets					
Stocks	17	8,420		8,282	
Debtors	18	1,465		684	
Cash at bank and in hand		<u>50,321</u>		<u>29,662</u>	
		60,206		38,628	
Creditors: amounts falling due within one year	19	<u>(4,381)</u>		<u>(3,795)</u>	
Net current assets			55,825		34,833
Total assets less current liabilities			<u>1,372,962</u>		<u>757,976</u>
Funds of the charity					
Endowment funds			278,423		290,659
Restricted funds			752,089		394,562
Unrestricted funds			<u>342,450</u>		<u>72,755</u>
Total charity funds	20		<u>1,372,962</u>		<u>757,976</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 April 2026, and are signed on behalf of the board by:

Michael Hewitt
Trustee

Revd Simon Ward
Trustee

The notes on pages 13 to 28 form part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Statement of cash flows

Year ended 31 December 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income	614,986	300,095
<i>Adjustments for:</i>		
Net gains on investments	(261,936)	(10,779)
Rental income	(10,056)	(5,129)
Other interest receivable and similar income	(14,547)	(12,003)
Non cash donation	(364,083)	(322,878)
<i>Changes in:</i>		
Stocks	(138)	465
Trade and other debtors	(781)	223
Trade and other creditors	586	1,635
Cash generated from operations	(35,969)	(48,371)
Interest received	14,547	12,003
Net cash used in operating activities	<u>(21,422)</u>	<u>(36,368)</u>
Cash flows from investing activities		
Rental income	10,056	5,129
Purchases of other investments	(3,516)	–
Proceeds from sale of other investments	35,541	–
Net cash from investing activities	<u>42,081</u>	<u>5,129</u>
Net increase/(decrease) in cash and cash equivalents	20,659	(31,239)
Cash and cash equivalents at beginning of year	29,662	60,901
Cash and cash equivalents at end of year	<u>50,321</u>	<u>29,662</u>

The notes on pages 13 to 28 form part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Notes to the financial statements

Year ended 31 December 2025

1. General information

The charity is a registered charity in England and Wales and is unincorporated.

The address of the principal office is Parish Office, The Rectory, Town Wall Road, Great Yarmouth, Norfolk, NR30 1DJ.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

The financial statements have been prepared on a going concern basis, as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Notes to the financial statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

Fund accounting *(continued)*

Endowment Funds are capital funds and may be either permanent or expendable (in which case the PCC can convert the capital to be used as income funds) The nature of each such fund is described in the accounts notes.

(d) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity are accounted for when earned.
- Income from grants, where related to performance and specific deliverable, are accounted for as the charity earns the right to consideration by its performance.
- Income tax recovered on covenants and gift aid donations is recognised as income and is dealt with on an accrual basis.
- Legacies are included in the Statement of Financial Activities when the PCC becomes aware of its entitlement to the gift and the amount involved can be quantified.

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Notes to the financial statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

(f) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

(g) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

No depreciation is accounted for in connection with freehold property as property is maintained to a standard to which any depreciation would be immaterial.

Church equipment - 25% straight line

(h) Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

(i) Investment property

Whilst the property has been held by the PCC for many years, no value has previously been attached to the property. The PCC have estimated a value based on the sales price of similar houses in the same area and will obtain a full valuation report in 2026.

(j) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

(k) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Notes to the financial statements *(continued)*

Year ended 31 December 2025

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £
Donations				
Donations received	66,745	3,850	77	70,672
Tax recovered on gift aid	8,295	—	—	8,295
Other funds generated	3,001	—	—	3,001
Donations received from Great Yarmouth Minster Preservation Trust	—	—	—	—
Donations received from Great Yarmouth Minster Development Fund	—	364,083	—	364,083
Legacies				
Legacies received	500	—	—	500
Grants				
Grants received	9,750	15,000	—	24,750
	<u>88,291</u>	<u>382,933</u>	<u>77</u>	<u>471,301</u>
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Donations				
Donations received	46,541	28,037	40	74,618
Tax recovered on gift aid	7,334	—	—	7,334
Other funds generated	3,315	—	—	3,315
Donations received from Great Yarmouth Minster Preservation Trust	—	322,878	—	322,878
Donations received from Great Yarmouth Minster Development Fund	—	—	—	—
Legacies				
Legacies received	1,986	—	—	1,986
Grants				
Grants received	19,226	9,050	—	28,276
	<u>78,402</u>	<u>359,965</u>	<u>40</u>	<u>438,407</u>

5. Charitable activities

	Unrestricted Funds £	Endowment Funds £	Total Funds 2025 £
Fees for weddings and funerals	<u>20,008</u>	<u>246</u>	<u>20,254</u>

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Notes to the financial statements *(continued)*

Year ended 31 December 2025

5. Charitable activities *(continued)*

	Unrestricted Funds £	Endowment Funds £	Total Funds 2024 £
Fees for weddings and funerals	<u>25,537</u>	<u>254</u>	<u>25,791</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £
Activities for generating funds	<u>39,703</u>	<u>963</u>	<u>—</u>	<u>40,666</u>
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Activities for generating funds	<u>40,154</u>	<u>—</u>	<u>245</u>	<u>40,399</u>

7. Investment income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £
Rental income	5,084	—	4,972	10,056
Dividends and interest	<u>2,089</u>	<u>3,686</u>	<u>8,772</u>	<u>14,547</u>
	<u>7,173</u>	<u>3,686</u>	<u>13,744</u>	<u>24,603</u>
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Rental income	4,179	—	950	5,129
Dividends and interest	<u>3,274</u>	<u>248</u>	<u>8,481</u>	<u>12,003</u>
	<u>7,453</u>	<u>248</u>	<u>9,431</u>	<u>17,132</u>

8. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Insurance claims	<u>12,743</u>	<u>12,743</u>	<u>—</u>	<u>—</u>

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Notes to the financial statements *(continued)*

Year ended 31 December 2025

9. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £
Cost of fetes & other events	<u>13,571</u>	<u>—</u>	<u>—</u>	<u>13,571</u>

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Cost of fetes & other events	<u>10,186</u>	<u>—</u>	<u>—</u>	<u>10,186</u>

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Notes to the financial statements *(continued)*

Year ended 31 December 2025

10. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £
Charitable giving	1,677	–	–	1,677
Other charitable activities	77,353	25,270	11,270	113,893
Repairs to property	73,826	572	6,867	81,265
Support costs	6,111	–	–	6,111
	<u>158,967</u>	<u>25,842</u>	<u>18,137</u>	<u>202,946</u>
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Charitable giving	1,314	–	–	1,314
Other charitable activities	102,636	7,136	10,429	120,201
Repairs to property	69,533	19,875	7,476	96,884
Support costs	3,828	–	–	3,828
	<u>177,311</u>	<u>27,011</u>	<u>17,905</u>	<u>222,227</u>
Analysis of support costs:				
	2025	2024		
	£	£		
Independent examination - current year	3,720	2,415		
- prior year (over)/under accrual	(3)	372		
- Payroll fees	1,044	1,041		
- Other professional fees	1,350	–		
Total	<u>6,111</u>	<u>3,828</u>		

11. Net gains on investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £
Gains/(losses) on investment property	250,000	–	–	250,000
Gains/(losses) on listed investments	5,911	14,191	(8,166)	11,936
	<u>255,911</u>	<u>14,191</u>	<u>(8,166)</u>	<u>261,936</u>
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Gains/(losses) on investment property	–	–	–	–
Gains/(losses) on listed investments	5,610	599	4,570	10,779
	<u>5,610</u>	<u>599</u>	<u>4,570</u>	<u>10,779</u>

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Notes to the financial statements *(continued)*

Year ended 31 December 2025

12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,717	2,787
Other financial services	<u>2,394</u>	<u>1,041</u>
	<u>6,111</u>	<u>3,828</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	<u>38,854</u>	<u>12,207</u>

The average head count of employees during the year was 3 (2024: 2).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

No fee was paid to M Hewitt, the treasurer, for accounting services. There is no remuneration due or paid to the trustees.

Liz Dawes was paid £903 (2024: £1,584) for her mileage travelled for the work of the PCC and reimbursement expenditure incurred on behalf of the PCC.

Jassica Castillo-Burley was paid £696 for her mileage travelled, performer fee for the work of the PCC and reimbursement of expenditure incurred on behalf of the PCC.

Michael Hewitt was paid £280 for clergy fees for his work of the PCC.

Simon Ward was paid £780 for clegy fees for his work for the PCC.

Alex Fuller was paid £102 for reimbursement of expenditure incurred on behalf of the PCC.

Only directly attributable expenses are reimbursed to trustees and no amounts were paid or waived during the period.

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Notes to the financial statements *(continued)*

Year ended 31 December 2025

15. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 January 2025 and 31 December 2025	<u>40,000</u>	<u>5,784</u>	<u>45,784</u>
Depreciation			
At 1 January 2025 and 31 December 2025	<u>–</u>	<u>5,784</u>	<u>5,784</u>
Carrying amount			
At 31 December 2025	<u>40,000</u>	<u>–</u>	<u>40,000</u>
At 31 December 2024	<u>40,000</u>	<u>–</u>	<u>40,000</u>

Freehold Property represents 7% of the cost of The Rectory, being its share of the interest in that property.

The balance is held in trust by The Norwich Diocesan Board of Finance on behalf of the incumbent.

16. Investments

	Investment properties £	Other investments £	Total £
Cost or valuation			
At 1 January 2025	–	683,143	683,143
Additions	–	367,599	367,599
Disposals	–	(35,541)	(35,541)
Fair value movements	250,000	11,936	261,936
At 31 December 2025	<u>250,000</u>	<u>1,027,137</u>	<u>1,277,137</u>
Impairment			
At 1 January 2025 and 31 December 2025		<u>–</u>	<u>–</u>
Carrying amount			
At 31 December 2025	<u>250,000</u>	<u>1,027,137</u>	<u>1,277,137</u>
At 31 December 2024	<u>–</u>	<u>683,143</u>	<u>683,143</u>

All investments shown above are held at valuation.

Investment properties

Whilst the property has been held by the PCC for many years, no value has previously been attached to the property. The PCC have estimated a value based on the sales price of similar houses in the same area and will obtain a full valuation report in 2026.

Included within the above balance of £1,027,137 are cash deposits of £253,160 (2024: £138,896).

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Notes to the financial statements *(continued)*

Year ended 31 December 2025

17. Stocks

	2025	2024
	£	£
Stock	<u>8,420</u>	<u>8,282</u>

The stock above represents Minster Gift Shop Stock.

18. Debtors

	2025	2024
	£	£
Other debtors	<u>1,465</u>	<u>684</u>

The charity had contingent assets in the form of legacies due at 31 December 2025. It is not possible to estimate the total financial effect of the legacies and therefore no accrual has been made.

19. Creditors: amounts falling due within one year

	2025	2024
	£	£
Social security and other taxes	361	–
Other creditors	<u>4,020</u>	<u>3,795</u>
	<u>4,381</u>	<u>3,795</u>

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Notes to the financial statements *(continued)*

Year ended 31 December 2025

20. Analysis of charitable funds

Unrestricted Funds at year ended 31 December 2025

	At 1 Jan 2025	Income	Expenditure	Gains and losses and Transfers	At 31 Dec 2025
	£	£	£	£	£
Unrestricted Funds	42,821	11,509	(15,292)	256,092	295,130
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Unrestricted Funds at year ended 31 December 2024

	At 1 Jan 2024	Income	Expenditure	Gains and losses and Transfers	At 31 Dec 2024
	£	£	£	£	£
Unrestricted Funds	41,232	15,660	(19,581)	5,510	42,821
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Designated Funds at year ended 31 December 2025

	At 1 Jan 2025	Income	Expenditure	Gains and losses and Transfers	At 31 Dec 2025
	£	£	£	£	£
Fabricated Designated	4,033	5,252	(5,604)	(179)	3,502
General Ministry	13,331	89,535	(88,020)	18,402	33,248
St Paul's Fund	7,642	25,868	(24,305)	—	9,205
Minster Mission	2,797	11,010	(13,041)	—	766
St Mary's Fund	2,131	24,744	(26,276)	—	599
	<u>29,934</u>	<u>156,409</u>	<u>(157,246)</u>	<u>18,223</u>	<u>47,320</u>

Designated Funds at year ended 31 December 2024

	At 1 Jan 2024	Income	Expenditure	Gains and losses and Transfers	At 31 Dec 2024
	£	£	£	£	£
Fabricated Designated	5,813	107	(1,987)	100	4,033
General Ministry	40,623	82,676	(109,968)	—	13,331
St Paul's Fund	7,878	22,782	(23,018)	—	7,642
Minster Mission	2,656	13,303	(13,162)	—	2,797
St Mary's Fund	4,894	17,018	(19,781)	—	2,131
	<u>61,864</u>	<u>135,886</u>	<u>(167,916)</u>	<u>100</u>	<u>29,934</u>

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Notes to the financial statements *(continued)*

Year ended 31 December 2025

The designated funds above are funds that arise from the individual churches and activities of the parochial church council. They are held for use in the specified churches however if needed the PCC has recourse to these funds.

Restricted Funds at year ended 31 December 2025

	At 1 Jan 2025 £	Income £	Expenditure £	Gains and losses and Transfers £	At 31 Dec 2025 £
The Organ Fund	24,579	4,982	(572)	–	28,989
Minster Redevelopment Fund	325,466	1	–	(325,467)	–
Director of Music/Arts/Culture	39,730	15,000	(25,270)	–	29,460
Choral Scholarship	4,787	–	–	–	4,787
Great Yarmouth Minster Development	–	367,599	–	(8,657)	358,942
Great Yarmouth Minster Preservation	–	–	–	329,911	329,911
	<u>394,562</u>	<u>387,582</u>	<u>(25,842)</u>	<u>(4,213)</u>	<u>752,089</u>

Restricted Funds at year ended 31 December 2024

	At 1 Jan 2024 £	Income £	Expenditure £	Gains and losses and Transfers £	At 31 Dec 2024 £
The Organ Fund	22,282	3,351	(1,054)	–	24,579
Minster Redevelopment Fund	19,129	322,878	(17,140)	599	325,466
Priory Breakfast Club	4,041	–	(4,041)	–	–
Young People's Youth Voice	3,095	–	(3,095)	–	–
Director of Music/Arts/Culture	6,002	33,984	(256)	–	39,730
Choral Scholarship	6,212	–	(1,425)	–	4,787
	<u>60,761</u>	<u>360,213</u>	<u>(27,011)</u>	<u>599</u>	<u>394,562</u>

The Organ Fund - Donations received specifically for contribution towards the restoration and maintenance of the Minster Organ.

The Minster Redevelopment Fund - Donations received specifically for contribution towards the redevelopment of the Minster.

Young People's Youth Voice - Income to resource a young people's singing group.

Choral Scholarship - Provision towards the cost of young choristers of the Minster.

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Notes to the financial statements *(continued)*

Year ended 31 December 2025

Priory Breakfast Club - Income to resource breakfast club sessions.

Director of Music/Art/Culture - Income to fund the salary of the Director of Music.

Great Yarmouth Minster Development - Income to fund the development of the Minster.

Great Yarmouth Minster Preservation - Income to fund major works on the Minster.

Transfers have been made between funds to ensure that the balance on the funds are correctly allocated.

Endowment Funds

Year ended 31 December 2025

	At 1 Jan 2025 £	Income £	Expenditure £	Gains and losses and Transfers £	At 31 Dec 2025 £
Assistant Ministry	135,983	11,827	(15,501)	(5,937)	126,372
Clergy Housing	154,676	2,240	(2,636)	(2,229)	152,051
	<u>290,659</u>	<u>14,067</u>	<u>(18,137)</u>	<u>(8,166)</u>	<u>278,423</u>

Year ended 31 December 2024

	At 1 Jan 2024 £	Income £	Expenditure £	Gains and losses £	At 31 Dec 2024 £
Assistant Ministry	140,838	5,994	(14,172)	3,323	135,983
Clergy Housing	153,186	3,976	(3,733)	1,247	154,676
	<u>294,024</u>	<u>9,970</u>	<u>(17,905)</u>	<u>4,570</u>	<u>290,659</u>

Assistant Ministry - Provision towards the cost of the Clergy & Ministers, and their expenses in the parish.

Clergy Housing - Provision towards the cost of the housing needs of the Clergy serving in the parish. Included in the endowment fund is a property with an original minimal cost and which was acquired by the church council some years ago.

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Notes to the financial statements *(continued)*

Year ended 31 December 2025

21. Analysis of net assets between funds

As at 31 December 2025

	Tangible Fixed Assets £	Investments £	Net Current Assets £	Total Funds 2025 £
Restricted Funds				
The Organ Fund	—	—	28,989	28,989
Director of Music/Arts/Culture	—	—	29,460	29,460
Choral Scholarship	—	—	4,787	4,787
Great Yarmouth Minster Development Fund	—	358,942	—	358,942
Great Yarmouth Minster Preservation Fund	—	329,911	—	329,911
	<u>—</u>	<u>688,853</u>	<u>63,236</u>	<u>752,089</u>
Endowment Funds				
Assistant Ministry	—	159,235	(32,863)	126,372
Clergy Housing	40,000	67,308	44,743	152,051
	<u>40,000</u>	<u>226,543</u>	<u>11,880</u>	<u>278,423</u>
Designated Funds				
Fabricated Designated	—	4,301	(799)	3,502
General Ministry	—	—	33,248	33,248
St Paul's Fund	—	—	9,205	9,205
Minster Mission	—	—	766	766
St Mary's Fund	—	—	599	599
	<u>—</u>	<u>4,301</u>	<u>43,019</u>	<u>47,320</u>
Unrestricted Income Funds	<u>—</u>	<u>357,440</u>	<u>(62,310)</u>	<u>295,130</u>
Total Funds	<u>40,000</u>	<u>1,277,137</u>	<u>55,825</u>	<u>1,372,962</u>

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Notes to the financial statements *(continued)*

Year ended 31 December 2025

As at 31 December 2024

	Tangible Fixed Assets £	Investments £	Net Current Assets £	Total Funds 2024 £
Restricted Funds				
The Organ Fund	–	–	24,579	24,579
Minster Redevelopment	–	323,477	1,989	325,466
Director of Music/Arts/Culture	–	–	39,730	39,730
Choral Scholarship	–	–	4,787	4,787
	<u>–</u>	<u>323,477</u>	<u>71,085</u>	<u>394,562</u>
Endowment Funds				
Assistant Ministry	–	165,172	(29,189)	135,983
Clergy Housing	40,000	69,537	45,139	154,676
	<u>40,000</u>	<u>234,709</u>	<u>15,950</u>	<u>290,659</u>
Designated Funds				
Fabricated Designated	–	4,480	(447)	4,033
General Ministry	–	–	13,331	13,331
St Paul's Fund	–	–	7,642	7,642
Minster Mission	–	–	2,797	2,797
St Mary's Fund	–	–	2,131	2,131
	<u>–</u>	<u>4,480</u>	<u>25,454</u>	<u>29,934</u>
Unrestricted Income Funds	<u>–</u>	<u>120,477</u>	<u>(77,656)</u>	<u>42,821</u>
Total Funds	<u>40,000</u>	<u>683,143</u>	<u>34,833</u>	<u>757,976</u>

The Parochial Church Council of the Ecclesiastical Parish of Great Yarmouth

Notes to the financial statements *(continued)*

Year ended 31 December 2025

22. Analysis of changes in net debt

	At 1 Jan 2025	Cash flows	At 31 Dec 2025
	£	£	£
Cash at bank and in hand	<u>29,662</u>	<u>20,659</u>	<u>50,321</u>

23. Related parties

In 2024 Great Yarmouth Parochial Church Council received £322,878 from Great Yarmouth Minster Preservation Fund where two of the trustees are also trustees of the charity.

During the year the charity received donations from Trustees amounting to £715 (2024: £4,115).