

SPIRE (PRESTON) LIMITED

England & Wales · Charity number 1138625

Details

Status Registered

Legal form Charitable company

Company number [07370594](#)

Registered 2010-10-27

Register [View on the Charity Commission register](#)

Contact

Address Spire (Preston) Ltd
Ground Floor West Wing
Derby House
Lytham Road
Fulwood
Preston
PR2 8JE

Phone 01772524567

Email susie@spirepreston.co.uk

Website www.spirepreston.org.uk

Activities

Objects: 1) THE RELIEF OF PERSONS OVER THE AGE OF 18 WITH LEARNING AND/OR PHYSICAL DISABILITIES PRIMARILY BUT NOT EXCLUSIVELY IN PRESTON AND DISTRICT (THE AREA OF BENEFIT) AND THE FAMILIES OF SUCH PERSONS, IN PARTICULAR THROUGH THE PROMOTION AND THE PROVISION OF SUPPORTED ACCOMMODATION.2) THE PROMOTION AND PROVISION OF EDUCATION AND TRAINING FACILITIES FOR PERSONS OVER THE AGE OF 18 WITH LEARNING AND/OR PHYSICAL DISABILITIES IN THE AREA, PARTICULARLY FACILITIES THAT WILL LEAD TO SELF RELIANCE AND INDEPENDENT LIVING WITHIN THE COMMUNITY

Activities: The relief of persons over the age of 18 with learning and/or physical difficulties through the promotion and provision of supported accommodation.The promotion and provision of education and training facilities for persons over the age of 18 with learning and/or physical disabilities that will lead to self reliance and independent living.

Classification

- **How:** Provides Services
- **What:** Education/training, Disability, Recreation
- **Who:** People With Disabilities

Geography

- **Area of benefit:** PRESTON AND DISTRICT
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	-	-	-	-
2023-09-30	£3,265	£114,902	-	-
2022-09-30	£1,272,169	£1,458,058	£132,319	50
2021-03-31	£1,010,517	£982,160	£318,206	52
2020-03-31	£1,023,412	£1,025,535	£289,849	57
2019-03-31	£1,037,043	£1,036,229	£291,972	56

Trustees

Name	Role	Appointed
EILEEN MARGARET CLARKSON		
Eric Gowling		2017-12-08
PETER JOHN SULLIVAN		

SPIRE (PRESTON) LIMITED

England & Wales - Charity number 1138625

Accounts

Charity registration number 1138625

Company registration number 07370594 (England and Wales)

SPIRE (PRESTON) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

SPIRE (PRESTON) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs EM Clarkson Mr PJ Sullivan Mr E Gowling
Charity number	1138625
Company number	07370594
Registered office	Ground Floor, West Wing Derby House Lytham Road, Fulwood Preston PR2 8JE
Auditor	Topping Partnership (Accountants) Limited Incom House Waterside Trafford Park Manchester M17 1WD

SPIRE (PRESTON) LIMITED

CONTENTS

	Page
Trustees' report	1 - 5
Statement of trustees' responsibilities	6
Independent auditor's report	7 - 10
Statement of financial activities	11
Balance sheet	12
Statement of cash flows	13
Notes to the financial statements	14 - 21

SPIRE (PRESTON) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

The trustees present their annual report and financial statements for the Period ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Policies and Objectives

The objectives of the charity as established in the Articles of Association are:

1. The relief of persons over the age of 18 with learning disabilities primarily but not exclusively in Preston and district (the area of benefit) and of the families of such persons, in particular through the promotion and provisions of supported accommodation.
2. The promotion and provision of education and training facilities for persons over the age of 18 with learning disabilities in the area, particularly facilities that will lead to self-reliance and independent living within the community.

Strategies for achieving objectives

We had a Business Plan review meeting in March 2020 which was attended by staff, some of the people we support, their family members and our Charity members. Unfortunately due to the Covid-19 Pandemic this plan was unable to be realised, so we instead focussed on strengthening our board developing a strategic plan and setting goals to enable us to deliver on our strategic objectives. As well as providing direction, this plan has given Spire a way to consider and prepare for our future in line with our Vision, Purpose and Values.

Our Vision

For people who have a learning disability to be informed and empowered to live the life they choose within their community and achieve their goals, aspirations and dreams.

Our Purpose

Working together to share our values, knowledge, and expertise to provide an individualised and creative service for adults who have a learning disability.

We focus on continually building skills and independence from strengths, gifts and talents.

Our Values

- Dedicated, Individualised, High Quality Support
- Promoting People's Strengths, Creativity, and Contribution
- Demonstrating and Promoting Dignity, Respect, and Compassion for Everyone
- Enthusiastic and Motivated with Positive Attitudes
- Always Ready and Willing to Listen, Learn, Develop, and Grow
- We Aim to Always Maintain Our Integrity

Main activities undertaken to further the charity's purposes for the public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

SPIRE (PRESTON) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

Activities for achieving objectives

To achieve our objectives Spire currently provide supported living and outreach services to adults over the age of 18, who have a learning disability. We adopt a person-centred philosophy in all our work, supporting each individual in developing plans specific to them to enable them to achieve outcomes, and develop their independence and self-reliance.

Further education and training opportunities are offered through established groups and activities we host for this client group, where we provide the opportunity for the people we support to take leading roles at these, developing specific skills in relation to these roles that could be transferable into their home or a work environment. This promotes the individuals' contribution to their local community and ensures that our groups and activities are member-led, meeting objectives that are important to them.

Achievements and performance

Key financial performance indicators

As a Charity, we believe we are not here to make a profit but are here to make a difference. Our financial focus is sustainability, ensuring that we remain financially viable, and maintain appropriate reserve funds. We have made significant improvements over the last few years which have been reflected in our accounts and are continuing to do so.

As of the 30 September 2022 we were no longer supporting any individuals.

Review of activities

In March 2018 Spire was inspected by the Care Quality Commission (CQC). The report was published in May 2018 and we were pleased to be rated 'Good' in all key areas. We have continued to foster good relationships with CQC since then and have continued to build on areas identified during our inspection.

We implemented a phased transition of reorganising the organisation, our roles, and ways of working in August 2018 which was developed in consultation with our staff, this was reviewed in September 2019, and again in October 2020 to ensure continuous improvement. This reorganisation aims to improve our efficiency, and effectiveness, and management of our finances. We have recently reviewed this again in response to changes that have occurred during the Pandemic to ensure that we are continuously aiming to improve, that workloads are manageable and that quality can be maintained.

We undertook our Investors in People assessment in December 2020 and received renewed accreditation. We received really positive feedback from this.

During the current financial period the decision was taken to merge with Link-Ability, a registered charity, and for them to absorb the activities and assets of Spire (Preston) Limited. The activities of Spire (Preston) Limited transferred on 23 May 2022. During the period gifts were made to Link-Ability to transfer the reserves. Any remaining reserves have been transferred after the year end.

Financial review

Income for the period amounted to £1,272,169 (2021 - £1,010,517) and expenditure totalled £1,469,688 (2021 - £982,160).

Funds carried forward to 30 September 2022 totalled £120,689 of which £120,689 was make up of unrestricted funds and £nil restricted funds.

Reserves Policy

The Charity aims to hold three months of resources expended as reserves, the reserves policy is reviewed annually to ensure that required funds are available and contingencies are in place.

Going Concern

Spire (Preston) Limited ceased its activities on 23 May 2022. Since that date, the only activity the charity is undertaken has been collecting any monies owed and settling its debts. Any excess funds are transferred to Link-Ability after the period end as a gift.

SPIRE (PRESTON) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

Principal Funding

The Charity's principal funding comes from the Local Authority, Lancashire County Council, who fund Spire per hour of support provided. Other funding is received via direct payments, for individuals who commission their support directly.

Investment policy and performance

As a non-for-profit organisation any investments that Spire make are to sustain and develop the business and services that we offer.

Risk Management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future Developments.

Spire (Preston) Limited has ceased to trade and all remaining funds will be transferred to Link-Ability who have taken on the activities of Spire (Preston) Limited.

SPIRE (PRESTON) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

Structure, governance and management

The company is registered as a charitable company limited by guarantee (registered charity number 1138625) and was set up by a Memorandum of Association on 9th September 2010. It commenced its activities on the 1st November 2010 following the transfer of the charitable activities from the unincorporated charity Spire Preston Supported Housing.

The principle object of the company is to provide supported living and outreach services to adults over the age of 18, who have a learning disability.

The charity is administered from: Ground Floor, West Wing, Derby House, Lytham Road, Fulwood, Preston PR2 8JE.

The trustees, who are also the directors for the purpose of company law, and who served during the Period and up to the date of signature of the financial statements were:

Mrs EM Clarkson

Mr PJ Sullivan

Mr E Gowling

Mrs Lisa Morrell

(Resigned 13 December 2021)

Method of appointment of election of trustees

Trustees are elected by members of the charity at the Annual General Meeting, or trustees may be co-opted by the Board of Trustees. All trustees hold office until the Annual General Meeting when they can offer themselves for re-election or re-appointment.

Organisational structure and decision making

The trustees delegate the daily running of the Charity to the Service Manager, Susannah Lowde, who is the Registered Manager for the Care Quality Commission (CQC). The Chair Person, Mr Sullivan, is the nominated Individual and registered with CQC. The Charity is considered to be under the control of the Trustees as a whole.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Policies adopted for the induction and training of trustees

The Chair of the Trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, and the history and philosophical approach of the Charity. A new trustee would receive copies of the previous year's annual report and accounts, and a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to know'.

Funds held as custodian trustee

During this period Spire operated a voluntary appointee-ship on behalf of one of the individuals whom we support. This is presently operating out of Spire's current account as the longevity of the arrangement was uncertain initially, Spire have requested a separate account for this but are awaiting the bank to establish this.

SPIRE (PRESTON) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2022


Auditor

In accordance with the company's articles, a resolution proposing that Topping Partnership (Accountants) Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr PJ Sullivan

Trustee

Dated: 14 November 2022

SPIRE (PRESTON) LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

The trustees, who are also the directors of Spire (Preston) Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that Period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SPIRE (PRESTON) LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SPIRE (PRESTON) LIMITED

Opinion

We have audited the financial statements of Spire (Preston) Limited (the 'charity') for the Period ended 30 September 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2022 and of its incoming resources and application of resources, including its income and expenditure, for the Period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial Period for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

SPIRE (PRESTON) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF SPIRE (PRESTON) LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

SPIRE (PRESTON) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF SPIRE (PRESTON) LIMITED

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities including fraud and on compliance with laws and regulations we have considered the following :

- the nature of the industry and sector, control environment and business performance including the company remuneration policies, key drivers for directors remuneration, bonus levels and performance targets;
- results of enquiries of management about their identification and assessment of the risks and irregularities;
- Any matters we have identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas : timing and recognition of income. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act, Health and Safety, employment law, pensions legislation and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified

Our procedures to respond to the risks identified included the following :

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having an effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC, and;
- challenging assumptions and judgements made by management in the significant accounting estimates.
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

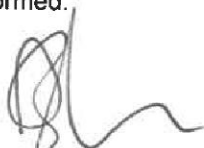
SPIRE (PRESTON) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF SPIRE (PRESTON) LIMITED

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Daniel Bowles (Senior Statutory Auditor)
for and on behalf of Topping Partnership (Accountants) Limited

14 November 2022

Chartered Accountants
Statutory Auditor

Incom House
Waterside
Trafford Park
Manchester
M17 1WD

SPIRE (PRESTON) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income and endowments from:</u>			
Donations and legacies	3	2,241	3,699
Charitable activities	4	1,269,480	1,004,186
Investments	5	448	1,949
Other income	6	-	683
Total income		1,272,169	1,010,517
<u>Expenditure on:</u>			
Charitable activities	7	1,458,058	982,160
Net (expenditure)/income for the Period/ Net movement in funds		(185,889)	28,357
Fund balances at 1 April 2021		318,208	289,849
Fund balances at 30 September 2022		132,319	318,206

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

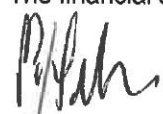
SPIRE (PRESTON) LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		-		8,303
Current assets					
Debtors	13	107,249		62,440	
Cash at bank and in hand		63,743		286,997	
		<u>170,992</u>		<u>349,437</u>	
Creditors: amounts falling due within one year	14	<u>(38,673)</u>		<u>(39,534)</u>	
Net current assets			132,319		309,903
Total assets less current liabilities			<u>132,319</u>		<u>318,206</u>
Income funds					
Unrestricted funds			132,319		318,206
			<u>132,319</u>		<u>318,206</u>

The financial statements were approved by the Trustees on 14 November 2022



Mr PJ Sullivan
Trustee

Company registration number 07370594

SPIRE (PRESTON) LIMITED

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	19		(229,587)		8,486
Investing activities					
Purchase of tangible fixed assets		(689)		(2,835)	
Proceeds from disposal of tangible fixed assets		6,574		-	
Investment income received		448		1,948	
Net cash generated from/(used in) investing activities			6,333		(887)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(223,254)		7,599
Cash and cash equivalents at beginning of Period			286,997		279,398
Cash and cash equivalents at end of Period			63,743		286,997

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity information

Spire (Preston) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Ground Floor, West Wing, Derby House, Lytham Road, Fulwood, Preston, PR2 8JE.

In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company

1.1 Reporting period

The has extended its accounting period from 31 March 2022 to 30 September 2022 as the company ceased to trade on 23 May 2022. Therefore the comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.3 Going concern

As explained in note 21 to the financial statements, the company transferred its charitable activities on 23 May 2022 and the financial statements have been prepared on a basis other than that of the going concern basis. This basis includes, where applicable, writing the company's assets down to net realisable value. No provision has been made for the future costs of terminating the business unless such costs were committed at the reporting date.'

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis of consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with the administration of the company and compliance with constitutional and statutory requirements. Charitable activities and governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	1,714	36
Grants received	527	3,663
	<u>2,241</u>	<u>3,699</u>

4 Charitable activities

	Unrestricted Income	Unrestricted Income
	2022	2021
	£	£
Provision of care and relief services	1,269,480	1,004,186
	<u>1,269,480</u>	<u>1,004,186</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	448	1,949
	<u>448</u>	<u>1,949</u>

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

6 Other income

	Total	Unrestricted funds
	2022	2021
	£	£
Other Income	-	683

7 Charitable activities

	Unrestricted Expenditure	Unrestricted Expenditure
	2022	2021
	£	£
Staff costs	1,101,220	883,646
Depreciation and impairment	2,419	1,761
Rent	16,239	16,951
Rates and water	697	799
Repairs and maintenance	7,819	8,126
Insurance	8,980	4,456
Telephone	2,143	2,012
Printing, postage, stationary and advertising	1,295	1,874
Other staff costs	9,077	14,240
Sundry Expenses	4,656	8,933
Subscriptions	9,540	3,719
Bank Charges	290	288
Accountancy Fees	17,458	14,160
Legal Fees	500	3,410
Other Professional Fees	1,320	3,260
Bad debts	-	12,000
	<u>1,455,533</u>	<u>979,635</u>
Share of governance costs (see note 8)	2,525	2,525
	<u>1,458,058</u>	<u>982,160</u>

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

8 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Audit fees	-	2,525	2,525	2,525
	-	2,525	2,525	2,525
Analysed between Charitable activities	-	2,525	2,525	2,525

Governance costs includes payments to the auditors of £2,525 (2021- £2,525) for audit fees.

9 Net movement in funds

	2022	2021
	£	£
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the audit of the company's financial statements	2,525	2,525
Depreciation of owned tangible fixed assets	2,419	1,761
Operating lease charges	16,239	16,951

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

11 Employees

The average monthly number of employees during the Period was:

	2022	2021
	Number	Number
	50	52
Employment costs	2022	2021
	£	£
Wages and salaries	1,032,976	812,559
Social security costs	50,476	50,518
Other pension costs	17,768	20,569
	1,101,220	883,646

Total remuneration paid to key management personnel for the period was £49,909 (2021: £54,398)

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

11 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

12 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
At 1 April 2021	14,827	25,256	40,083
Additions	-	689	689
Disposals	(14,827)	(25,945)	(40,772)
At 1 April 2021	8,826	22,953	31,779
Depreciation charged in the Period	1,050	1,369	2,419
Eliminated in respect of disposals	(9,876)	(24,322)	(34,198)
Carrying amount			
At 31 March 2021	<u>6,001</u>	<u>2,302</u>	<u>8,303</u>

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	95,620	17,313
Other debtors	11,629	85
Prepayments and accrued income	-	45,042
	<u>107,249</u>	<u>62,440</u>

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	-	(2,469)
Trade creditors	-	14,189
Other creditors	5,508	5,081
Accruals and deferred income	33,165	22,733
	<u>38,673</u>	<u>39,534</u>

Included in accruals and deferred income is £33,165 (2021 - £12,522) of deferred income.

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £17,768 (2021 - £20,569).

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fund balances at 30 September 2022 are represented by:		
Tangible assets	-	8,303
Current assets/(liabilities)	132,319	309,903
	<u>132,319</u>	<u>318,206</u>

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	-	17,400

18 Related party transactions

There were no disclosable related party transactions during the Period (2021 - none).

19 Cash generated from operations

	2022 £	2021 £
(Deficit)/surplus for the Period	(185,889)	28,357
Adjustments for:		
Investment income recognised in statement of financial activities	(448)	(1,949)
Depreciation and impairment of tangible fixed assets	2,419	1,761
Movements in working capital:		
(Increase) in debtors	(44,808)	(4,318)
(Decrease) in creditors	(861)	(15,365)
Cash (absorbed by)/generated from operations	<u>(229,587)</u>	<u>8,486</u>

20 Analysis of changes in net funds

The charity had no debt during the year.

21 Transfer of Charity activities

During the period the decision was taken to merge the activities of Spire (Preston) Limited with Link-Ability, a charity providing similar services, in order to ensure that the services provided to service users could be continued into the future. This would be by Link-Ability taking on the services provided by Spire (Preston) Limited and all assets, including staff, would be transferred to Link-Ability. On 23 May 2022 Spire (Preston) Limited ceased to provide services. The only activity from that date was to transfer assets to Link-Ability as a gift and continue to recover monies owed to it, and settle its debts. This will continue into the next accounting period.

SPIRE (PRESTON) LIMITED

England & Wales - Charity number 1138625

Accounts

Charity Registration No. 1138625

Company Registration No. 07370594 (England and Wales)

SPIRE (PRESTON) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

SPIRE (PRESTON) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs EM Clarkson Mr PJ Sullivan Mr E Gowling
Charity number	1138625
Company number	07370594
Registered office	Ground Floor, West Wing Derby House Lytham Road, Fulwood Preston PR2 8JE
Auditor	Topping Partnership (Accountants) Limited Incom House Waterside Trafford Park Manchester M17 1WD

SPIRE (PRESTON) LIMITED

CONTENTS

	Page
Trustees' report	1 - 5
Statement of trustees' responsibilities	6
Independent auditor's report	7 - 8
Statement of financial activities	9
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12 - 20

SPIRE (PRESTON) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees presents its annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Policies and Objectives

The objectives of the charity as established in the Articles of Association are:

1. The relief of persons over the age of 18 with learning and/or physical disabilities primarily but not exclusively in Preston and district (the area of benefit) and of the families of such persons, in particular through the promotion and provisions of supported accommodation.
2. The promotion and provision of education and training facilities for persons over the age of 18 with learning and/or physical disabilities in the area, particularly facilities that will lead to self-reliance and independent living within the community.

Strategies for achieving objectives

We had a Business Plan review meeting in March 2020 which was attended by staff, some of the people we support, their family members and our Charity members. Unfortunately due to the Covid-19 Pandemic this plan was unable to be realised, so we instead focussed on strengthening our board developing a strategic plan and setting goals to enable us to deliver on our strategic objectives. As well as providing direction, this plan has given Spire a way to consider and prepare for our future in line with our Vision, Purpose and Values.

Our Vision

For people who have a learning disability to be informed and empowered to live the life they choose within their community and achieve their goals, aspirations and dreams.

Our Purpose

Working together to share our values, knowledge, and expertise to provide an individualised and creative service for adults who have a learning disability.

We focus on continually building skills and independence from strengths, gifts and talents.

Our Values

Dedicated, Individualised, High Quality Support
Promoting People's Strengths, Creativity, and Contribution
Demonstrating and Promoting Dignity, Respect, and Compassion for Everyone
Enthusiastic and Motivated with Positive Attitudes
Always Ready and Willing to Listen, Learn, Develop, and Grow
We Aim to Always Maintain Our Integrity

Main activities undertaken to further the charity's purposes for the public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

SPIRE (PRESTON) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Activities for achieving objectives

To achieve our objectives Spire currently provide supported living and outreach services to adults over the age of 18, who have a learning disability. We adopt a person-centred philosophy in all our work, supporting each individual in developing plans specific to them to enable them to achieve outcomes, and develop their independence and self-reliance.

Further education and training opportunities are offered through established groups and activities we host for this client group, where we provide the opportunity for the people we support to take leading roles at these, developing specific skills in relation to these roles that could be transferable into their home or a work environment. This promotes the individuals' contribution to their local community and ensures that our groups and activities are member-led, meeting objectives that are important to them. From the start of the Covid-19 Pandemic in March 2020 to August 2021 Spire continued to provide these groups and activities online to ensure we continued to meet our objectives, and provide these opportunities for people, whilst supporting them to minimise the risk of contracting Covid-19. More recently we have been able to re-establish some of the groups and activities within their local community venues whilst maintaining stringent Covid-19 risk management measures.

Achievements and performance

Key financial performance indicators

As a Charity, we believe we are not here to make a profit but are here to make a difference. Our financial focus is sustainability, ensuring that we remain financially viable, and maintain appropriate reserve funds. We have made significant improvements over the last few years which have been reflected in our accounts and are continuing to do so.

As of the 31st March 2021 we were supporting 34 individuals, Spire are continuing to look at how we can best develop and strengthen the services we provide to ensure that these are protected for the people we support, and that they can continue receiving the support that is important to them in the future. We have been successful in gaining a place on the Approved Provider List with Lancashire County Council, for the provision of supported living services.

Review of activities

In March 2018 Spire was inspected by the Care Quality Commission (CQC). The report was published in May 2018 and we were pleased to be rated 'Good' in all key areas. We have continued to foster good relationships with CQC since then and have continued to build on areas identified during our inspection.

We implemented a phased transition of reorganising the organisation, our roles, and ways of working in August 2018 which was developed in consultation with our staff, this was reviewed in September 2019, and again in October 2020 to ensure continuous improvement. This reorganisation aims to improve our efficiency, and effectiveness, and management of our finances. We have recently reviewed this again in response to changes that have occurred during the Pandemic to ensure that we are continuously aiming to improve, that workloads are manageable and that quality can be maintained.

We undertook our Investors in People assessment in December 2020 and received renewed accreditation. We received really positive feedback from this.

Financial review

Income for the year amounted to £1,010,517 (2020 - £1,023,412) and expenditure totalled £982,160 (2020 - £1,025,535).

Funds carried forward to 31 March 2021 totalled £318,206 of which £318,206 was make up of unrestricted funds and £nil restricted funds.

SPIRE (PRESTON) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Reserves Policy

The Charity aims to hold three months of resources expended as reserves, the reserves policy is reviewed annually to ensure that required funds are available and contingencies are in place.

Going Concern

It is the policy of the charity the unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that the reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. There is a concern that progression onto the Approved Provider List will impact Spire's reserve levels as Lancashire County Council will be changing their payment schedule to 30days in arrears, this is something Spire are in the process of planning for.

Principal Funding

The Charity's principal funding comes from the Local Authority, Lancashire County Council, who fund Spire per hour of support provided. Other funding is received via direct payments, for individuals who commission their support directly.

Investment policy and performance

As a non-for-profit organisation any investments that Spire make are to sustain and develop the business and services that we offer.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future Developments.

Over the next 12 months Spire will be led by Lancashire County Council in our transition onto the Approved Provider List, and will need to adapt accordingly. We will be focusing on strengthening our roles and responsibilities and defining these more clearly across the organisation, to ensure workloads are manageable, that our regulatory requirements are upheld and that quality is maintained and further developed. We will be implementing an electronic paperwork and care planning system to improve communication and information sharing.

SPIRE (PRESTON) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

The company is registered as a charitable company limited by guarantee (registered charity number 1138625) and was set up by a Memorandum of Association on 9th September 2010. It commenced its activities on the 1st November 2010 following the transfer of the charitable activities from the unincorporated charity Spire Preston Supported Housing.

The principle object of the company is to provide supported living and outreach services to adults over the age of 18, who have a learning disability.

The charity is administered from: Ground Floor, West Wing, Derby House, Lytham Road, Fulwood, Preston PR2 8JE.

The members of the trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr JD Prince (Resigned 23 July 2020)

Mrs EM Clarkson

Mrs DA Prince (Resigned 23 July 2020)

Mr PJ Sullivan

Mr E Gowling

Mrs Lisa Morrell (Resigned 13 December 2021)

Method of appointment of election of trustees

Trustees are elected by members of the charity at the Annual General Meeting, or trustees may be co-opted by the Board of Trustees. All trustees hold office until the Annual General Meeting when they can offer themselves for re-election or re-appointment.

Organisational structure and decision making

The trustees delegate the daily running of the Charity to the Service Manager, Susannah Lowde, who is the Registered Manager for the Care Quality Commission (CQC). The Chair Person, Mr Sullivan, is the nominated Individual and registered with CQC. The Charity is considered to be under the control of the Trustees as a whole.

None of the members of the trustees has any beneficial interest in the company. All of the members of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Policies adopted for the induction and training of trustees

The Chair of the Trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, and the history and philosophical approach of the Charity. A new trustee would receive copies of the previous year's annual report and accounts, and a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to know'.

Funds held as custodian trustee

During this period Spire operated a voluntary appointee-ship on behalf of one of the individuals whom we support. This is presently operating out of Spire's current account as the longevity of the arrangement was uncertain initially, Spire have requested a separate account for this but are awaiting the bank to establish this.

SPIRE (PRESTON) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Auditor

In accordance with the company's articles, a resolution proposing that Topping Partnership (Accountants) Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Trustees.



Mr PJ Sullivan

Trustee

Dated: 11 January 2022

SPIRE (PRESTON) LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Spire (Preston) Limited for the purpose of company law, is responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SPIRE (PRESTON) LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SPIRE (PRESTON) LIMITED

Opinion

We have audited the financial statements of Spire (Preston) Limited (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

SPIRE (PRESTON) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF SPIRE (PRESTON) LIMITED

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Daniel Bowles (Senior Statutory Auditor)

for and on behalf of Topping Partnership (Accountants) Limited

11 January 2022

**Chartered Accountants
Statutory Auditor**

Incom House
Waterside
Trafford Park
Manchester
M17 1WD

Topping Partnership (Accountants) Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

SPIRE (PRESTON) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income and endowments from:</u>			
Donations and legacies	3	3,699	4,548
Charitable activities	4	1,004,186	1,015,148
Investments	5	1,949	697
Other income	6	683	3,019
Total income		<u>1,010,517</u>	<u>1,023,412</u>
<u>Expenditure on:</u>			
Charitable activities	7	<u>982,160</u>	<u>1,025,535</u>
Net income/(expenditure) for the year/ Net movement in funds		28,357	(2,123)
Fund balances at 1 April 2020		<u>289,849</u>	<u>291,972</u>
Fund balances at 31 March 2021		<u><u>318,206</u></u>	<u><u>289,849</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SPIRE (PRESTON) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		8,303		7,228
Current assets					
Debtors	13	62,440		58,122	
Cash at bank and in hand		286,997		279,398	
		<u>349,437</u>		<u>337,520</u>	
Creditors: amounts falling due within one year	14	<u>(39,534)</u>		<u>(54,899)</u>	
Net current assets			309,903		282,621
Total assets less current liabilities			<u>318,206</u>		<u>289,849</u>
Income funds					
Unrestricted funds			318,206		289,849
			<u>318,206</u>		<u>289,849</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 January 2022



Mr PJ Sullivan
Trustee

Company Registration No. 07370594

SPIRE (PRESTON) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	19		8,486		45,455
Investing activities					
Purchase of tangible fixed assets		(2,835)		(204)	
Investment income received		1,948		697	
Net cash (used in)/generated from investing activities			(887)		493
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			7,599		45,948
Cash and cash equivalents at beginning of year			279,398		233,450
Cash and cash equivalents at end of year			<u>286,997</u>		<u>279,398</u>

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Spire (Preston) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Ground Floor, West Wing, Derby House, Lytham Road, Fulwood, Preston, PR2 8JE.

In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis of consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with the administration of the company and compliance with constitutional and statutory requirements. Charitable activities and governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	36	2,901
Grants received	3,663	1,647
	<u>3,699</u>	<u>4,548</u>

4 Charitable activities

	Unrestricted Income	Unrestricted Income
	2021	2020
	£	£
Provision of care and relief services	<u>1,004,186</u>	<u>1,015,148</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	<u>1,949</u>	<u>697</u>

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Other Income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising	-	1,510
Other Income	683	1,509
	<u>683</u>	<u>3,019</u>

7 Charitable activities

	Unrestricted Expenditure	Unrestricted Expenditure
	2021	2020
	£	£
Staff costs	883,646	939,843
Depreciation and impairment	1,761	4,674
Rent	16,951	23,549
Rates and water	799	1,420
Repairs and maintenance	8,126	13,806
Insurance	4,456	4,974
Telephone	2,012	5,873
Printing, postage, stationary and advertising	1,874	1,874
Other staff costs	14,240	13,790
Sundry Expenses	8,933	2,963
Subscriptions	3,719	2,847
Bank Charges	288	217
Accountancy Fees	14,160	4,816
Legal Fees	3,410	1,440
Other Professional Fees	3,260	910
Bad debts	12,000	(91)
Other charitable expenditure	-	105
	<u>979,635</u>	<u>1,023,010</u>
Share of governance costs (see note 8)	2,525	2,525
	<u>982,160</u>	<u>1,025,535</u>

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8	Support costs	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
	Audit fees	-	2,525	2,525	-	2,525	2,525
		-	2,525	2,525	-	2,525	2,525
	Analysed between Charitable activities	-	2,525	2,525	-	2,525	2,525

Governance costs includes payments to the auditors of £2,525 (2020- £2,525) for audit fees.

9	Net movement in funds	2021 £	2020 £
	Net movement in funds is stated after charging/(crediting)		
	Fees payable to the company's auditor for the audit of the company's financial statements	2,525	2,525
	Depreciation of owned tangible fixed assets	1,761	4,674
	Operating lease charges	16,951	23,549

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	52	57
Employment costs		
	2021 £	2020 £
Wages and salaries	812,559	857,857
Social security costs	50,518	60,451
Other pension costs	20,569	21,535
	883,646	939,843

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Employees

(Continued)

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration paid to key management personnel for the year was £54,398 (2020: £76,752)

There were no employees whose annual remuneration was more than £60,000.

12 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2020	14,827	22,421	37,248
Additions	-	2,835	2,835
At 31 March 2021	<u>14,827</u>	<u>25,256</u>	<u>40,083</u>
Depreciation and impairment			
At 1 April 2020	7,777	22,242	30,019
Depreciation charged in the year	1,049	712	1,761
At 31 March 2021	<u>8,826</u>	<u>22,954</u>	<u>31,780</u>
Carrying amount			
At 31 March 2021	<u>6,001</u>	<u>2,302</u>	<u>8,303</u>
At 31 March 2020	<u>7,049</u>	<u>179</u>	<u>7,228</u>

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	17,313	22,417
Other debtors	85	85
Prepayments and accrued income	45,042	35,620
	<u>62,440</u>	<u>58,122</u>

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	(2,469)	11,965
Trade creditors	14,189	1,551
Other creditors	5,081	9,841
Accruals and deferred income	22,733	31,542
	<u>39,534</u>	<u>54,899</u>

Included in accruals and deferred income is £12,522 (2020 - £8,541) of deferred income.

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £20,569 (2020 - £21,535).

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fund balances at 31 March 2021 are represented by:		
Tangible assets	8,303	7,228
Current assets/(liabilities)	309,903	282,621
	<u>318,206</u>	<u>289,849</u>

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	17,400	19,366
Between two and five years	-	45,957
	<u>17,400</u>	<u>65,323</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

19 Cash generated from operations	2021	2020
	£	£
Surplus/(deficit) for the year	28,357	(2,123)
Adjustments for:		
Investment income recognised in statement of financial activities	(1,949)	(697)
Depreciation and impairment of tangible fixed assets	1,761	4,674
Movements in working capital:		
(Increase)/decrease in debtors	(4,318)	42,636
(Decrease)/increase in creditors	(15,365)	965
Cash generated from operations	8,486	45,455

20 Analysis of changes in net funds		
The charity had no debt during the year.		

SPIRE (PRESTON) LIMITED

England & Wales - Charity number 1138625

Accounts

Charity Registration No. 1138625

Company Registration No. 07370594 (England and Wales)

SPIRE (PRESTON) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

SPIRE (PRESTON) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs EM Clarkson Mr PJ Sullivan Mr E Gowling Mrs Lisa Morrell	(Appointed 5 December 2019)
Charity number	1138625	
Company number	07370594	
Registered office	Ground Floor, West Wing Derby House Lytham Road, Fulwood Preston PR2 8JE	
Auditor	Topping Partnership (Accountants) Limited Incom House Waterside Trafford Park Manchester M17 1WD	

SPIRE (PRESTON) LIMITED

CONTENTS

	Page
Trustees' report	1 - 5
Statement of trustees' responsibilities	6
Independent auditor's report	7 - 9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 21

SPIRE (PRESTON) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2020

The trustees present their report and financial statements for the year ended 31 March 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Policies and Objectives

The objectives of the charity as established in the Articles of Association are:

1. The relief of persons over the age of 18 with learning and/or physical disabilities primarily but not exclusively in Preston and district (the area of benefit) and of the families of such persons, in particular through the promotion and provisions of supported accommodation.
2. The promotion and provision of education and training facilities for persons over the age of 18 with learning and/or physical disabilities in the area, particularly facilities that will lead to self-reliance and independent living within the community.

Strategies for achieving objectives

Our Business Plan and Strategy 2017-2019, as completed in December 2016 continues to provide us with an organisational strategy for achieving our objectives. We have continued to work hard on achieving the actions that we set ourselves in December 2016. As well as providing direction, this plan has given Spire a way of measuring our success and ensures that we continue to grow in line with our Vision, Purpose and Values.

Our Vision

For people who have a learning disability to be informed and empowered to live the life they choose within their community and achieve their goals, aspirations and dreams.

Our Purpose

Working together to share our values, knowledge, and expertise to provide an individualised and creative service for adults who have a learning disability.

We focus on continually building skills and independence from strengths, gifts and talents.

Our Values

- Dedicated, Individualised, High Quality Support
- Promoting People's Strengths, Creativity, and Contribution
- Demonstrating and Promoting Dignity, Respect, and Compassion for Everyone
- Enthusiastic and Motivated with Positive Attitudes
- Always Ready and Willing to Listen, Learn, Develop, and Grow
- We Aim to Always Maintain Our Integrity

There have been some significant transformations at the organisation over the last three years, driven by the Business Plan. This was reviewed in March 2020, however Covid-19 impacted on this review being finalised, so the Trustees started working on a new Strategic Planning Vision in November 2020 to inform the future development at the organisation.

Main activities undertaken to further the charity's purposes for the public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

SPIRE (PRESTON) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Activities for achieving objectives

To achieve our objectives Spire currently provide supported living and outreach services to adults over the age of 18, who have a learning disability. We adopt a person-centred philosophy in all our work, supporting each individual in developing plans specific to them to enable them to achieve outcomes, and develop their independence and self-reliance.

Further education and training opportunities are offered through established groups and activities we host for this client group, where we provide the opportunity for the people we support to take leading roles at these, developing specific skills in relation to these roles that could be transferable into their home or a work environment. This promotes the individuals' contribution to their local community and ensures that our groups and activities are member-led, meeting objectives that are important to them. We also provide a forum for further development at our Spire Community Meetings, which are offered to the people we support throughout the year, and cover topics requested by and relevant to them. Since the start of the Covid-19 Pandemic in March 2020 Spire have continued to provide these groups and activities online to ensure we continue to meet our objectives, and provide these opportunities for people, whilst supporting them to minimise the risk of contracting Covid-19.

Achievements and performance

Key financial performance indicators

As a Charity, we believe we are not here to make a profit but are here to make a difference. Our financial focus is sustainability, ensuring that we remain financially viable, and maintain appropriate reserve funds. We have made significant improvements over the last few years which have been reflected in our accounts and are continuing to do so.

As of the 31st March 2020 we were supporting 38 individuals, Spire are continuing to look at how we can develop our model of support and diversification to ensure that we are sustainable in the future. We have been pleased to learn since then that we have succeeded in gaining a place on the Approved Provider List with Lancashire County Council, for the provision of supported living services.

Review of activities

In March 2018 Spire was inspected by the Care Quality Commission (CQC). The report was published in May 2018 and we were pleased to be rated 'Good' in all key areas. We have continued to foster good relationships with CQC since then, and have continued to build on areas identified during our inspection.

We implemented a phased transition of reorganising the organisation, our roles, and ways of working in August 2018 which was developed in consultation with our staff, this was reviewed in September 2019, and again in October 2020 to ensure continuous improvement. This reorganisation aims to improve our efficiency, and effectiveness, and management of our finances. When the Strategic Planning Vision is developed, we will also be working on our Key Performance Indicators to ensure that these support our new ways of working in providing a framework against which to measure our success.

We continued to share our good news and achievements through our quarterly staff briefings and newsletters. And held regular Spire Community meetings with the people we support, giving them the opportunity to provide feedback and to shape our services in the future.

Financial review

Income for the year amounted to £1,023,412 (2019 - £1,037,043) and expenditure totalled £1,025,535 (2019 - £1,036,229).

Funds carried forward to 31 March 2020 totalled £289,849 of which £289,849 was make up of unrestricted funds and £nil restricted funds.

Reserves Policy

The Charity aims to hold three months of resources expended as reserves, the reserves policy is reviewed annually to ensure that required funds are available and contingencies are in place.

SPIRE (PRESTON) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Going Concern

It is the policy of the charity the unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that the reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Principal Funding

The Charity's principal funding comes from the Local Authority, Lancashire County Council, who fund Spire per hour of support provided. Other funding is received via direct payments, for individuals who commission their support directly.

Investment policy and performance

As a non-for-profit organisation any investments that Spire make are to sustain and develop the business and services that we offer.

Risk Management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future Developments

Over the next 12 months we will be continuing with the implementation of our reorganisation, which adopts a self-organising methodology, valuing each and every staff member and the experience and skills they have to offer. With this reorganisation we have defined clear job roles and responsibilities, and routes of progression for all staff. Alongside this we have developed new supporting documentation for the people we support; Person Centred Portfolios. These enable the people we support to have more input, for their information to be updated more easily, and are more accessible for all, and we have received great feedback on these internally and from professionals thus far. Each of the people we support has a named worker identified to provide them with a dedicated communication channel through which to update their Person Centred Portfolio, and to ensure they are receiving the right support to achieve their Person Centred outcomes. We are hoping to subscribe to an electronic paperwork system to improve communication and information sharing.

We intend to continue to grow and develop our groups and activities. We recognise that these provide an important service for the people we support, but also a link between the organisation and our local community. These assist us in promoting ourselves, and help us to develop our relationships with others outside of the organisation.

We will continue to strengthen our presence in, and contribution to the local and Learning Disability Community. We are regular attendees of the Preston LD Forum, and play a key part locally in Learning Disability Awareness Week, and will continue to do so. We intend to foster positive relationships with local businesses.

We held a business planning day on the 12th March 2020 but unfortunately the Covid-19 Pandemic hit, and other priorities meant we were unable to take these objectives forward. The Trustees have started work on the Strategic Planning Vision from November 2020.

SPIRE (PRESTON) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Structure, governance and management

The company is registered as a charitable company limited by guarantee (registered charity number 1138625) and was set up by a Memorandum of Association on 9th September 2010. It commenced its activities on the 1st November 2010 following the transfer of the charitable activities from the unincorporated charity Spire Preston Supported Housing.

The principle object of the company is to provide supported living and outreach services to adults over the age of 18, who have a learning disability.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr JD Prince	(Resigned 23 July 2020)
Mrs EM Clarkson	
Mrs DA Prince	(Resigned 23 July 2020)
Mr PJ Sullivan	
Mr E Gowling	
Mrs Lisa Morrell	(Appointed 5 December 2019)

Method of appointment of election of trustees

Trustees are elected by members of the charity at the Annual General Meeting, or trustees may be co-opted by the Board of Trustees. All trustees hold office until the Annual General Meeting when they can offer themselves for re-election or re-appointment.

Organisational structure and decision making

The trustees delegate the daily running of the Charity to the Service Manager, Susannah Lowde, who is the Registered Manager for the Care Quality Commission (CQC). The Chair Person, Mr Sullivan, is the nominated Individual and registered with CQC. The Charity is considered to be under the control of the Trustees as a whole.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Policies adopted for the induction and training of trustees

The Chair of the Trustees is responsible for the induction of any new trustee which involves awareness of a trustees responsibilities, the governing document, administrative procedures, and the history and philosophical approach of the Charity. A new trustee would receive copies of the previous year's annual report and accounts, and a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to know'.

Funds held as custodian trustee

During this period Spire operated appointee-ships for two individuals whom lacked capacity to manage their finances for themselves. These funds were held in separate bank accounts under the individual's names. Any transactions are documented and receipts are kept. An appointed trustee then audits these against the bank statements on a regular basis. One of these appointee-ships has now been transferred to the Local Authority, whilst the other continues to operate in this way. Spire also operate a voluntary appointee-ship on behalf of one of the individuals whom we support. This is presently operating out of Spire's current account as the longevity of the arrangement was uncertain initially, Spire have now requested a separate account for this.

SPIRE (PRESTON) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2020***

Auditor

In accordance with the company's articles, a resolution proposing that Topping Partnership (Accountants) Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

Mr PJ Sullivan

Trustee

Dated: 22 June 2021

SPIRE (PRESTON) LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2020

The trustees, who are also the directors of Spire (Preston) Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SPIRE (PRESTON) LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SPIRE (PRESTON) LIMITED

Opinion

We have audited the financial statements of Spire (Preston) Limited (the 'charity') for the year ended 31 March 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

SPIRE (PRESTON) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF SPIRE (PRESTON) LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

SPIRE (PRESTON) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF SPIRE (PRESTON) LIMITED

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Daniel Bowles (Senior Statutory Auditor)
for and on behalf of Topping Partnership (Accountants) Limited 22 June 2021

Chartered Accountants
Statutory Auditor

Incom House
Waterside
Trafford Park
Manchester
M17 1WD

Topping Partnership (Accountants) Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

SPIRE (PRESTON) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income and endowments from:</u>			
Donations and legacies	3	4,548	801
Charitable activities	4	1,015,148	1,031,360
Investments	5	697	1,097
Other income	6	3,019	3,785
Total income		<u>1,023,412</u>	<u>1,037,043</u>
<u>Expenditure on:</u>			
Charitable activities	7	<u>1,025,535</u>	<u>1,036,229</u>
Net (expenditure)/income for the year/ Net movement in funds		(2,123)	814
Fund balances at 1 April 2019		<u>291,972</u>	<u>291,158</u>
Fund balances at 31 March 2020		<u><u>289,849</u></u>	<u><u>291,972</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SPIRE (PRESTON) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12		7,228		11,698
Current assets					
Debtors	13	58,122		100,758	
Cash at bank and in hand		279,398		233,450	
		<u>337,520</u>		<u>334,208</u>	
Creditors: amounts falling due within one year	14	<u>(54,899)</u>		<u>(53,934)</u>	
Net current assets			282,621		280,274
Total assets less current liabilities			<u>289,849</u>		<u>291,972</u>
Income funds					
Unrestricted funds			289,849		291,972
			<u>289,849</u>		<u>291,972</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2020, although an audit has been carried out under section 144 of the Charities Act 2011.

The trustees acknowledges her responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 June 2021

Mr PJ Sullivan
Trustee

Company Registration No. 07370594

SPIRE (PRESTON) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	20		45,455		(54,191)
Investing activities					
Purchase of tangible fixed assets		(204)		(1,375)	
Interest received		697		1,097	
		<hr/>		<hr/>	
Net cash generated from/(used in) investing activities			493		(278)
Net cash used in financing activities			-		-
			<hr/>		<hr/>
Net increase/(decrease) in cash and cash equivalents			45,948		(54,469)
Cash and cash equivalents at beginning of year			233,450		287,919
Cash and cash equivalents at end of year			<hr/> <hr/>		<hr/> <hr/>
			279,398		233,450

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Charity information

Spire (Preston) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Ground Floor, West Wing, Derby House, Lytham Road, Fulwood, Preston, PR2 8JE.

In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis of consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with the administration of the company and compliance with constitutional and statutory requirements. Charitable activities and governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	2,901	801
Grants received	1,647	-
	<u>4,548</u>	<u>801</u>
	<u><u>4,548</u></u>	<u><u>801</u></u>

4 Charitable activities

	Unrestricted Income	Unrestricted Income
	2020	2019
	£	£
Provision of care and relief services	1,015,148	1,031,360
	<u>1,015,148</u>	<u>1,031,360</u>
	<u><u>1,015,148</u></u>	<u><u>1,031,360</u></u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	697	1,097
	<u>697</u>	<u>1,097</u>
	<u><u>697</u></u>	<u><u>1,097</u></u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Fundraising	1,510	1,957
Other Income	1,509	322
Music Group Income	-	1,506
	<u>3,019</u>	<u>3,785</u>
	<u><u>3,019</u></u>	<u><u>3,785</u></u>

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

7 Charitable activities

	Unrestricted Unrestricted Expenditure Expenditure	
	2020	2019
	£	£
Staff costs	939,843	918,068
Depreciation and impairment	4,674	7,448
Rent	23,549	28,896
Rates and water	1,420	783
Repairs and maintenance	13,806	7,082
Insurance	4,974	6,376
Telephone	5,873	4,640
Printing, postage, stationary and advertising	1,874	3,544
Other staff costs	13,790	23,669
Sundry Expenses	2,963	1,861
Subscriptions	2,847	5,702
Bank Charges	217	62
Accountancy Fees	4,816	9,387
Legal Fees	1,440	865
Other Professional Fees	910	2,741
Bad debts	(91)	4,522
	<u>1,023,010</u>	<u>1,025,646</u>
Share of governance costs (see note 8)	2,525	10,583
	<u>1,025,535</u>	<u>1,036,229</u>

8 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Audit fees	-	2,525	2,525	-	10,583	10,583
	<u>-</u>	<u>2,525</u>	<u>2,525</u>	<u>-</u>	<u>10,583</u>	<u>10,583</u>
Analysed between Charitable activities	-	2,525	2,525	-	10,583	10,583
	<u>-</u>	<u>2,525</u>	<u>2,525</u>	<u>-</u>	<u>10,583</u>	<u>10,583</u>

Governance costs includes payments to the auditors of £2,525 (2019- £10,583) for audit fees.

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

9	Net movement in funds	2020	2019
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Fees payable to the company's auditor for the audit of the company's financial statements	2,525	10,583
	Depreciation of owned tangible fixed assets	4,674	7,448
	Operating lease charges	23,549	28,896
		<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

Number of employees

The average monthly number of employees during the year was:

2020	2019
Number	Number
57	56
<u> </u>	<u> </u>

Employment costs

	2020	2019
	£	£
Wages and salaries	857,857	841,272
Social security costs	60,451	63,550
Other pension costs	21,535	13,246
	<u> </u>	<u> </u>
	<u>939,843</u>	<u>918,068</u>

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration paid to key management personnel for the year was £76,752 (2019: £76,483)

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

12 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2019	14,623	22,421	37,044
Additions	204	-	204
	<hr/>	<hr/>	<hr/>
At 31 March 2020	14,827	22,421	37,248
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 April 2019	6,550	18,796	25,346
Depreciation charged in the year	1,228	3,446	4,674
	<hr/>	<hr/>	<hr/>
At 31 March 2020	7,778	22,242	30,020
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2020	7,049	179	7,228
	<hr/>	<hr/>	<hr/>
At 31 March 2019	8,073	3,625	11,698
	<hr/>	<hr/>	<hr/>

13 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	22,417	94,369
Other debtors	85	65
Prepayments and accrued income	35,620	6,324
	<hr/>	<hr/>
	58,122	100,758
	<hr/>	<hr/>

14 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	11,965	13,998
Trade creditors	1,551	6,791
Other creditors	9,841	6,181
Accruals and deferred income	31,542	26,964
	<hr/>	<hr/>
	54,899	53,934
	<hr/>	<hr/>

Included in accruals and deferred income is £8,541 (2019 - £11,338) of deferred income.

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £21,535 (2019 - £13,246).

16 Analysis of net assets between funds

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Fund balances at 31 March 2020 are represented by:		
Tangible assets	7,228	11,698
Current assets/(liabilities)	282,621	280,274
	<u>289,849</u>	<u>291,972</u>

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	19,366	25,981
Between two and five years	45,957	34,324
In over five years	-	68,648
	<u>65,323</u>	<u>128,953</u>

Included in the above for 2019 is a total amount of £111,553 relating to 13 Somerset Road, which is a vacant property that the company has a contractual agreement to cover rental losses. In the event that this company will find a tenant for this property, then this rental cost will be met by the tenant.

This property now has a tenant and there is no indication that the house will be empty in the future. Therefore no amounts have been included in the lease commitment note.

18 Events after the reporting date

At the end of the financial year the UK was affected by a global pandemic in relation to coronavirus. This continued into the following financial year.

The nature of the charity in providing care work to individuals meant that difficulties arose in providing services. However most of the funding for the charity has continued. It is unclear yet what the total affect will be on the results of the charity, but the charity considers it has significant reserves to deal with any issues.

SPIRE (PRESTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

19 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

20 Cash generated from operations	2020	2019
	£	£
(Deficit)/surplus for the year	(2,123)	814
Adjustments for:		
Investment income recognised in statement of financial activities	(697)	(1,097)
Depreciation and impairment of tangible fixed assets	4,674	7,448
Movements in working capital:		
Decrease in debtors	42,636	1,212
Increase/(decrease) in creditors	965	(62,568)
Cash generated from/(absorbed by) operations	45,455	(54,191)

21 Analysis of changes in net funds

The charity had no debt during the year.