

Stockport Garrick Theatre Limited

Treasurer's Report on the Accounts to 30 April 2024

Production Income and Expenditure

In the year we have presented 9 productions, 6 as Main Stage and 3 as Studio.

Regrettably audience numbers were 17.5% down on the previous year at 44% for Main and 92% for Studio.

Actual numbers being 3255 compared to 3943.

Looking to 2024/2025 we are expecting figures to improve to 60-65% mainly as a result of the plays being well known and more appealing to our audiences.

People were slightly put off by the content of a couple of plays this last year.

With the tremendous help of all people involved in stage, wardrobe etc. costs have been well controlled.

Bar and Catering

Sales have continued to rise mainly as a result of the monthly Comedy Club which usually generates over £1,000 per night.

In the year we changed where we get our stock from and this has enabled us to improve our margin by 6% to 59%

General Income

Subscriptions	Membership of 185 is 26% up on last year. It is pleasing to note that more young people are joining us and getting involved.
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Your Theatre Lottery	Income well down due to many people withdrawing from the scheme.
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Theatre Hire	The Comedy Club are now hiring the Theatre Downstairs more often and we have monthly income from the Iranian Theatre Group Odyssey Mahari and the Church Group Fresh Fire Trust. My thanks and those of Garrick members goes to Richard and his Sister who kindly made a very generous donation which enabled us to refurbish the unused area, and create a fantastic area for us and people in our Community.
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Rents	Rent receipts are up to date. Although Urban Haus have said they want to stay we have still not been able to get them to actually sign a new lease. When they do the annual rent will increase by £2,000 to £19,500.
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Donations	£5,000 was bequeathed to the Theatre by Jon Clark and this is being spent on Marketing. Dorothy Humphries also bequeathed £1,000 to the Theatre.
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Youth Theatre	An excellent year with most age groups fully taken up. The income of £38,482 is £3,900 up on the previous year and the net contribution after associated costs and Faye's fee is £19,800.
Fundraising	A big thank you to Sam Marriott who raised £1,200 from his Ultra Marathon.

General Expenditure

Overall general expenditure is 18% up on the previous year.

Telephone	Since November we have had to pay BT £265 per month for the internet
Loan Interest	Regrettably interest rates have gone up by a further 1% in the year, meaning that we are now paying 9.5%. Cash flow enabled us to make two lump sum payments of £10,000 in the year and the forecast for the next year indicates that we can pay of a further £20,000.
Repairs	Main expenditure of £4,030 on Auditorium lights.
Heat and Light	Cost increased by £2,500 due to higher usage. Our 4 year contracts for both gas and electricity finish in September 2024. After various discussions I regret the best rates we can get will result in increases of 53 to 57%.

Balance Sheet

Fixed Assets	£3,363 on CCTV and deposit of £1,361 on Double –Sided LCD screen for the foyer.
Bank Account	Balance £48,000 at the year end.
Current Liabilities	Includes loan repayments of £4,509 due in the next year and accruals of £6,624. Also deferred income re rents and Youth Theatre advance fees.

In summary the Theatre made a surplus of £18,836 in the year after charging depreciation of £18,100

Stockport Garrick Theatre Ltd

Income and Expenditure for the Year to 30 April 2024

			Actual		Actual
			30-Apr-24		30-Apr-23
Production Income and Expenditure					
	Tickets		34533		38252
	Programmes		471		607
	less Commission on Sales		-2068		-2355
	Net Ticket Sales		32936		36504
	Props	233		80	
	Cast Photographs	1030		990	
	Casting Sec Expenses	0		0	
	Wardrobe & Costume Hire	89		155	
	Lighting	26		398	
	Set Construction	1125		796	
	Publicity	1413		1779	
	Royalties	5770		4574	
	Tickets	0		0	
	Programmes	669		682	
	Scripts	1077		1252	
	Other	617		0	
			12049		10706
	Production Surplus		20887		25798
Bar and Catering Income and Expenditure					
	Bar Takings		28668		27020
	Catering		915		821
			29583		27841
	Opening Stock	2545		1282	
	Purchases	11289		14238	
	Closing Stock	-1744		-2545	
			12090		12975
	Bar and Catering Surplus		17493		14866
General Income					
	Subscriptions		5066		4148
	Wardrobe Hire		205		67
	Your Theatre Lottery		270		791
	Theatre Hire		7287		4100
	Rents net of Management Costs		29837		29150
	Interest		1042		356
	Donations		7218		7812
	Youth Group Fees		38482		34572
	Gift Aid Refunds		888		1212
	Fundraising		1234		1496
	Grants		0		5000
			91529		88744

Stockport Garrick Theatre Ltd

Income and Expenditure for the Year to 30 April 2024

		Actual		Actual
		30-Apr-24		30-Apr-23
General Expenditure				
	Wages	24869		23289
	Telephone & Postage	3197		1366
	Printing & Stationery	513		643
	Rates	100		180
	Mortgage Interest	5044		5441
	Subscriptions	156		181
	General	2641		2579
	Repairs & Cleaning	9534		5041
	Heat Light & Water	15662		11475
	Youth Group Tutorial	18694		15364
	Professional Fees	0		900
	Social Group	87		83
	Bank Charges	1681		1498
	Vat Partially Exempt Disallowed	2366		1628
	Legal Fees	0		1062
	Insurance	8429		7883
		92973		78613
General Surplus		-1444		10131
Summary				
	Productions	20887		25798
	Bar & Catering	17493		14866
	General	-1444		10131
	Depreciation	-18100		-18398
Surplus for the Period		18836		32397

Stockport Garrick Theatre Ltd
Balance Sheet at 30 April 2024 and 30 April 2023

	30-Apr-24	30-Apr-23
Fixed Assets		
Land and Buildings	12921	12921
Equipment and Fixtures	41443	38135
Theatre Improvements	349908	364487
Auditorium Improvements	9545	10264
	<u>413817</u>	<u>425807</u>
Current Assets		
Stock	1744	2545
Debtors and Prepayments	13859	13656
Bank Accounts		
CAF Bank Current	2649	2447
CAF Bank Gold	45238	37302
	47887	39749
Cash	384	401
Less Current Liabilities	-20237	-20110
Net Current Assets	<u>43637</u>	<u>36241</u>
Less Long -Term Liabilities		
Loan Charity Bank	34548	57978
Total Net Worth	<u>422906</u>	<u>404070</u>
Represented by		
Capital Fund at start of the year	404070	371673
Surplus for the period	18836	32397
	<u>422906</u>	<u>404070</u>

I have examined the Stockport Garrick Theatre Limited Accounts for the year to 30 April 2024 with the books and vouchers relating there to and have obtained all the explanations that I required.

I certify that in my opinion the Income and Expenditure Account and Balance Sheet accurately reflect the transactions carried out on behalf of the Stockport Garrick Theatre Ltd by its officers and members.

Thursday, June 13, 2024

Maxwell Wild

Stockport Garrick Theatre Limited										
	Productions									
Date	May	June	September	October	November	December	January	January	March	April
Play	Port	Port Tour	Dear Jack Dear Louise	Present Laughter	Constellations	Railway Children	The Last Quiz o Earth	Beautiful Thing	Things I Know to be True	The River
Sales	3731	371	2832	5696	1755	6997	2114	4374	4031	1929
Programmes	70	0	0	54	0	175	0	70	102	0
Less Commission	-250	-22	-135	-329	-119	-443	-140	-284	-216	-131
	3551	349	2697	5421	1636	6729	1974	4020	3917	1798
Set Construction	0	0	93	317	0	120	0	103	188	0
Royalty	270	450	756	697	414	714	510	900	714	510
Properties	98	0	0	0	0	0	36	51	48	24
Wardrobe	44	0	0	0	0	0	0	0	0	0
Lighting	360	0	0	0	0	0	0	14	0	0
Programmes	95	0	80	78	32	127	47	98	70	42
Publicity	128	0	93	130	95	102	102	110	110	107
Cast Photographs	110	0	115	115	115	115	115	115	115	115
Scripts	100	0	79	144	60	184	150	74	70	64
Tickets	0	0	0	0	0	0	0	0	0	0
Other	0	617	0	0	0	0	0	0	0	0
	1205	1067	1216	1481	716	1362	960	1465	1315	862
Surplus	2346	-718	1481	3940	920	5367	1014	2555	2602	936
Box Office	83	0	28	53	84	61	100	42	38	92

Stockport Garrick Theatre Ltd

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13 June 2024

Maxwell Wild