

Stockport Garrick Theatre Limited

Treasurer's Report on the Accounts to 30 April 2023

Production Income and Expenditure

In the year we have presented 9 productions, 6 as main stage and 3 as studio.
Attendances have held at 54% for main stage and improved to 87 % for studio.

Regrettably main production attendances are still 10% down on pre pandemic figures.

Expenditure has generally been kept to a low figure.

Bar and Catering

Sales have continued to rise mainly as a result of the monthly Comedy Club which usually generates £850 per event.

The margin has improved by 2% to 55%

General Income

Subscriptions	Membership of 146 is 6% up on last year.
Your Theatre Lottery	Although up on last year due to them delaying a payment of £344, the current figure is just £6.50 per week due to many members withdrawing from the scheme.
Theatre Hire	<p>Apart from the Comedy Club which contributed £1650, a tribute band to 10CC generated £1050, and recently an Iranian Theatre Group contributed £900.</p> <p>It is positive that both the Comedy Club and the Iranian Group used the Theatre Downstairs.</p>
Rents	<p>Rent receipts are up to date.</p> <p>Terms have been agreed with The Spinning Top for a new 20 year lease, the new rent being £750 more at £13,000. The lease document has been signed. The new lease for Urban Haus Design Studio has been forwarded to their Solicitors for agreement. New terms £17,000 for 12 months and then £18,000.</p>
Donations	<p>£5,000 was bequeathed to the Theatre by the husband of Marjorie Heaps</p> <p>Several members made kind donations of over £100.</p>
Youth Theatre	An excellent year with most age groups fully taken up. The income of £34,572 is £3,600 higher than 2022. The net contribution after taking account of associated costs and Faye's fee is £19,208, £4,900 higher than 2022.
Gift Aid Refunds	Relates to the generous donations received in the year and membership fees.
Fundraising	A big thank you to Sam Marriott who raised £1,084 from his Mountain Marathon.
Grants	£5,000 received from The Ardonagh Trust, a Company Sam is involved with.

General Expenditure

Overall general expenditure is just 4% up on the previous year.

Repairs	No major repairs in the year following the decision to defer the expenditure on the Auditorium lights and ventilation in the Green Room and Dressing Room.
Loan Interest	Regrettably interest rates have gone up by 4% in the year, meaning that we are now paying 8.5%. Cash flow enabled us to make a lump sum payment of £10,000 in January and the forecast for the next year indicates that we can pay of a further £10,000 in January.
Heat and Light	We negotiated new contracts for both electricity and gas in September 2021, and although the prices went up by an average of 35%, the figures are well below current rates. The contracts are due for renewal in September 2024.
Legal Fees	Relate to the lease for the Spinning Top.

Balance Sheet

Fixed Assets	A further £8,000 has been spent on the Theatre Downstairs mainly in relation to the bar and lighting.
Debtors	Includes £1,212 re gift aid, £7,411 re royalty and scripts, £1,032 re insurance and £1,347 re money due from Ticket Source.
Bank Account	Now that the pandemic is over we were able to offset the £6,200 against the loan. The balance was and continues to be healthy and will remain above £30,000 in the short term until the ventilation work is undertaken.
Current Liabilities	Includes loan repayments of £5,360 due in the next year and accruals of £3,072. Also deferred income re Youth Theatre fees for the summer term of £4610.

In summary the Theatre made a surplus of £32,397 in the year after charging depreciation of £18,398.

Post Year End

We have produced a budget for the year to 30 April 2024 which shows a surplus of £29,195 before depreciation, based on 6 main productions playing to an audience of 60-65% and 3 studio productions playing to an audience of 80%.

The budget includes £5,000 for Auditorium lights and capital expenditure of £4,000 on CCTV and £12,000 on ventilation for the Green Room and Dressing Room.

Stockport Garrick Theatre Ltd

Income and Expenditure for the Year to 30 April 2023

	Actual 30-Apr-23	Actual 30-Apr-22
Production Income and Expenditure		
Tickets	38252	21648
Programmes	607	249
less Commission on Sales	-2355	-1520
Net Ticket Sales	<u>36504</u>	<u>20377</u>
Props	80	687
Cast Photographs	990	870
Wardrobe & Costume Hire	155	47
Lighting	398	223
Set Construction	796	1010
Publicity	1779	1669
Royalties	4574	4177
Programmes	682	576
Scripts	1252	602
	10706	9861
Production Surplus	<u>25798</u>	<u>10516</u>
Bar and Catering Income and Expenditure		
Bar Takings	27020	17837
Catering	821	452
	27841	18289
Opening Stock	1282	758
Purchases	14238	9094
Closing Stock	-2545	-1282
	12975	8570
Bar and Catering Surplus	<u>14866</u>	<u>9719</u>
General Income		
Subscriptions	4188	4290
Wardrobe Hire	67	237
Your Theatre Lottery	791	311
Theatre Hire	4100	825
Rents net of Management Costs	29150	29150
Interest	356	6
Donations	7812	6117
Youth Group Fees	34572	30956
Gift Aid Refunds	1212	2018
Fundraising	1496	1504
Grants	5000	10667
	<u>88744</u>	<u>86081</u>

Stockport Garrick Theatre Ltd

Income and Expenditure for the Year to 30 April 2023

	Actual	Actual
	30-Apr-23	30-Apr-22
General Expenditure		
Wages	23289	22562
Telephone & Postage	1366	1118
Printing & Stationery	643	97
Rates	180	115
Mortgage Interest	5441	4341
Subscriptions	181	446
General	2579	2066
Repairs & Cleaning	5041	6378
Heat Light & Water	11475	11448
Youth Group Tutorial	15364	16672
Professional Fees	900	-1545
Social Group	83	118
Bank Charges	1498	1232
Vat Partially Exempt Disallowed	1628	1787
Legal Fees	1062	750
Insurance	7883	8092
	<u>78613</u>	<u>75677</u>
General Surplus	<u>10131</u>	<u>10404</u>
Summary		
Productions	25798	10516
Bar & Catering	14866	9719
General	10131	10404
Depreciation	-18398	-18275
Surplus for the Year	<u>32397</u>	<u>12364</u>

Stockport Garrick Theatre Ltd
Balance Sheet at 30 April 2023 and 30 April 2022

	30-Apr-23	30-Apr-22
Fixed Assets		
Land and Buildings	12921	12921
Equipment and Fixtures	38135	38525
Theatre Improvements	364487	375833
Auditorium Improvements	10264	11026
	<u>425807</u>	<u>438305</u>
Current Assets		
Stock	2545	1282
Debtors and Prepayments	13656	7114
Bank Accounts		
CAF Bank Current	2447	1101
CAF Bank Gold	37302	26043
Charity Bank	0	6200
	39749	33344
Cash	401	215
Less Current Liabilities	-20110	-29090
Net Current Assets	<u>36241</u>	<u>12865</u>
Less Long -Term Liabilities		
Loan Charity Bank	57978	79497
Total Net Worth	<u>404070</u>	<u>371673</u>
Represented by		
Capital Fund at start of the year	371673	359309
Surplus for the period	32397	12364
	<u>404070</u>	<u>371673</u>

I have examined the Stockport Garrick Theatre Ltd Accounts for the year to 30 April 2023 with the books and vouchers relating there to and have obtained all the explanations that I required.

I certify that in my opinion the Income and Expenditure Account and Balance Sheet accurately reflect the transactions carried out on behalf of the Stockport Garrick Theatre Ltd by its officers and members.

20 June 2023

Maxwell Wild

Stockport Garrick Theatre Limited

Productions for the Year to 30 April 2023

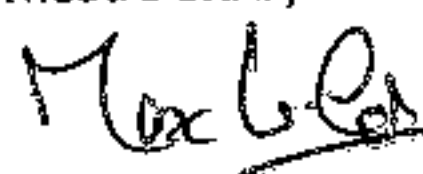
	Dial M for	Happy	The Diary of	The Height	Towards	Girl in the	A Month of	Measure	There Came a
	Murder	Jack	Anne Frank	of the Storm	Zero	Machine	Sundays	for Measure	Gypsy Riding
Tickets	5853	3548	6085	1583	7579	1761	5259	5274	1542
Less Commission	-397	-197	-397	-104	-455	-115	-302	-289	-99
Programmes	5456	3351	5688	1479	7124	1646	4957	4985	1443
	126	88	110	0	158	0	120	125	0
	5582	3439	5798	1479	7282	1646	5077	5110	1443
Properties	0	0	0	0	80	0	0	0	0
Set Construction	108	0	310	0	75	0	127	0	0
Wardrobe	0	16	0	0	20	0	43	70	0
Lighting	11	0	0	0	0	0	0	0	0
Programmes	126	88	86	39	89	35	97	97	41
Publicity	120	120	120	120	120	78	120	120	127
Cast Photographs	110	110	110	110	110	110	110	110	110
Royalty	714	622	622	510	622	450	622	0	414
Scripts	125	35	88	99	148	16	138	68	40
Tickets	0	0	0	0	0	0	0	0	0
	1314	991	1336	878	1264	689	1257	465	732
Surplus	4268	2448	4462	601	6018	957	3820	4645	711
Box Office	640	387	628	164	745	180	528	492	164
Percentage	61	37	60	82	71	90	50	47	89

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