

Registered Number : 5083567
UK Charity Number 1138618
England and Wales

THE DIVINE WORSHIPPERS CHRISTIAN MINISTRIES
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

THE DIVINE WORSHIPPERS CHRISTIAN MINISTRIES
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

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THE DIVINE WORSHIPPERS CHRISTIAN MINISTRIES

REFERENCE & ADMINISTRATIVE INFORMATION

LEGAL STATUS

The charitable company is governed by its Memorandum and Articles of Association, dated 24th March 2004. It was incorporated as a company limited by guarantee, number 5083567 on 24th March 2004. The charity is also registered with the Charity Commission for England & Wales, number 1138618 and was entered in the public Register of Charities with effect from 27th October 2010.

TRUSTEES:

The trustees who are directors for the purpose of company law and who served during the year and since the year end were :-

Reverend Bamikole Omobitan (Chair - Trustees)
Reverend (Mrs) Margaret Omobitan
Mr Babatunde Akande

REGISTERED OFFICE:

37 CLEMENCE ROAD,
DAGENHAM ESSEX
RM10 9YN

SECRETARY:

Reverend Bamikole Omobitan

BANKERS:

LLOYDS BANK PLC
CRANBROOK ROAD
ILFORD
ESSEX

ACCOUNTANTS:

DANIEL FAMOK & ASSOCIATES
320 HIGH ROAD, TOTTENHAM
LONDON
N15 4BN

DWCM WORSHIP CENTRE

(FIRST FLOOR)
12 BRIDGE CLOSE
ROMFORD
RM7 0AU

THE DIVINE WORSHIPPERS CHRISTIAN MINISTRIES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

The Trustees have pleasure in submitting their report and financial statements of the charity for the year ended 31st March 2021 which complies with statutory requirements, the governing documents, and the Statement of Recommended Practice, "Accounting and Reporting by Charities (effective from 31st March 2015).

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public benefit'.

OUR AIMS AND OBJECTIVES

Purposes and Aims

Our Charity's purposes as set out in the objects contained in the company's memorandum of association are:-

- The Advancement of the Christian religion and to relieve poverty and sickness in accordance with Christian principles in the United Kingdom and in such other parts of the world as the Trustees may from time to time think fit.

The aims of our Charity are to preach the gospel in the City of London with an operational focus in the Borough of Barking. Our aims fully reflect the purposes that the charity was set up to further.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objectives for the year continued to be advance of the Christian religion and the relief of poverty and sickness. The strategies we used to meet these objectives included:

1. Provision of weekly church services on Wednesdays, Fridays and Sundays to minister to the physical, spiritual and material needs of the congregants.
2. Provision of special events and meetings to meet the specific needs of target groups in the church such as men, women, youth and children.
3. Focusing on the material needs of certain members undergoing difficult financial situations.
4. Working with other Christian agencies and Churches in London to advance the preaching of the Gospel.
5. Provision of Pastoral Care for the congregants and general members of the community.
6. Advancement of the Christian religion through the benevolent missionary work in war torn parts of the world and other less privileged areas. We aim to provide financial assistance for food, clothings, shelter, medical supplies and care in these regions.

How our activities deliver Public Benefit

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of Christian religion and the relief of poverty and sickness.

THE DIVINE WORSHIPPERS CHRISTIAN MINISTRIES
REPORT OF THE TRUSTEES (CONTINUED)

Who used and benefitted from our services ?

Our church services are presented with both the regular congregants and the visitors or seekers in mind. We minister to the physical, mental and spiritual needs of the whole men in our services giving specific consideration to the seekers or newcomers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of christianity. We have also helped relief poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to Covid-19 lockdowns and lack of financial resources.

FINANCIAL REVIEW

Following the Covid-19 pandemics and the resulting recession and financial hardships, our members have been very cooperative in raising online income of £40,569 compared to last year's income of £48,937. The drop in incomes was due to the combined effects of national lockdowns in UK in the year ended 31st March 2021 compared to the number of members who attended church services in the previous year.

PRINCIPAL SOURCES OF FUNDING

The principal funding sources for the charity are currently by way of donations and gifts from the online cōgregants mainly through electronic fund transfers.

INVESTMENT POLICY

The Charity has some cash that are set out in the charity's balance sheets. The objective of the investment policy is to invest in cash at bank when the capital is protected. The Board of Trustees consider that a satisfactory return was achieved in the year. The Charity currently has a policy of keeping any surplus funds in cash at banks where immediate access and security of funds is guaranteed.

RESERVES POLICY

The Board of Trustees has examined the Charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the annual expenditure.

The expenditure for the year ended 31st March 2021 is £29,422 and therefore the targeted reserves should be between £7,355 and £14,711 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level, they would be able to continue the current activities of the Charity in the event of a significant drop in funding. The general reserve policy has been met and exceeded this year as in previous years.

PLANS FOR FUTURE PERIODS

The Charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. Plans are also being developed to become more active within Dagenham Community by developing projects focused on meeting their needs and building another local church for the residents Grays, Essex.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 24 March 2004.

THE DIVINE WORSHIPPERS CHRISTIAN MINISTRIES
REPORT OF THE TRUSTEES (CONTINUED)

The company was established under a Memorandum of Association which stated the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company wound up, members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association the trustees are elected to serve for a period of three years after which they must be re-elected at the next annual general meeting.

All trustees give their time voluntarily and receive no benefits from the charity.

Due to the nature of church work, trustees appointed have been so selected on the basis on their faith, strength of character, skills set in the area of business management and growth and commitment to the vision of the charity.

Trustees induction and training

Most of the trustees are already familiar with the practical work of the charity having been members of the church for a number of years. Additionally, new trustees are invited and function in the capacity as members of the church in order to understand the offerings of the church and its market.

Additionally, new trustees would be invited as required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These sessions would be jointly led by the chair of trustees and the chief executive or senior pastor of the Charity and covers:

- * The obligations of trustees
- * The main documents which set out the operational framework for the charity plus governing documents.
- * Resourcing and the current financial position as set out in the latest published financial statements and reports.
- * Future plans and objectives.

As a follow up to the above training sessions, a 'Questions & Answers Pack' would be prepared which draws information from various Charity Commission's publications signposted through the Commission's guide "The Essential Trustee". The prepared pack will be distributed to all new trustees along with the governing documents and latest financial statements of the charity.

RISK MANAGEMENT

The Trustees have identified the major strategic risks to which Divine Worshippers Christian Ministries are exposed and established controls and actions to mitigate them. Each year, risk assessments take place at our main office in London and these risk assessments are subject to continual review and monitoring. The Trustees take all appropriate steps to moderate and manage the inevitable operational risks to which volunteers staff and assets of the Divine Worshippers Christian Ministries are exposed.

Competence-based training for volunteers, employer's liability insurance, monitoring of new legislative requirements are examples of steps taken. In particular there are policies and procedures for children and vulnerable adults protection and for health and safety risks.

Furthermore a risk register is to be established and updated at least annually. There are currently no risks that provide cause for concern.

THE DIVINE WORSHIPPERS CHRISTIAN MINISTRIES
REPORT OF THE TRUSTEES (CONTINUED)

ORGANISATION

The Divine Worshippers Christian Ministries is governed by a Board of Trustees elected to serve the charity and run its affairs. Annually the Board reviews the range of skills it has available and uses its power of co-option to ensure that gaps are filled. There are a number of other criteria that a trustee must meet.

The Board of Trustees are assisted by department leaders. There are two trustees on the Board of Leaders.

The Board of Trustees meet quarterly and are responsible for the strategic direction and policy of the Charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Senior pastor who is also the Chief Executive. He is ably assisted by a voluntary staff who implement day to day operations. The administrative team continue to develop their skills and working practices in line with good practice.

REVIEW OF TRANSACTIONS AND FINANCIAL POSITION

The net incoming resources for the year amounted to a surplus of £11,147 (year 2020 was a net surplus of £9,204)

Responsibilities of the Trustees

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with the applicable laws and regulations.

The Trustees are required to prepare Financial Statements for each financial year in accordance with the United Kingdom Generally Accepted Accounting Principles (United Kingdom Accounting Standard and applicable law).

The Financial Statements are required by law to give a true and fair view of the state of affairs and of its incoming resources and application of resources of the charity for that period.

In preparing these Financial Statements, the trustees are requested to:

- i) Select suitable accounting policies and then apply them consistently;
- ii) Make judgements and estimates that are reasonable and prudent;
- iii) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the Financial Statements, and
- iv) Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE DIVINE WORSHIPPERS CHRISTIAN MINISTRIES
REPORT OF THE TRUSTEES (CONTINUED)

INDEPENDENT EXAMINER

In accordance with section 145 of the 2011 Act, an independent external examinations shall be conducted into the Financial Statements using the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

SMALL COMPANIES PROVISIONS


This report have been prepared in accordance with the special provisions for small companies [Section 419 (2) of the Companies Act 2006].

APPROVAL

This report was approved by the Board of Trustees on the 25th May 2021.

37 CLEMENCE ROAD,
DAGENHAM ESSEX
RM10 9YN

Signed by order of the Trustees


Reverend Bamikole Omobitan
Secretary (Board of Trustees)

INDEPENDENT EXAMINERS' REPORT TO THE
TRUSTEES OF THE DIVINE WORSHIPPERS CHRISTIAN MINISTRIES
CHARITY NUMBER 1138618

I report on the Financial Statements of the Charity for the year ended 31st March 2021, which are set out on pages 8 to 9 below.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- * examine the accounts under section 145 of the 2011 Act,
- * follow the procedures laid down in the general Directions given by the Charity Commissions under section 145(5)(b) of the 2011 Act, and
- * state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

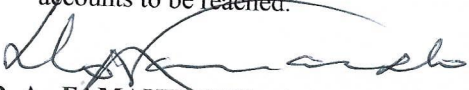
INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention :-

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- * to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- * to prepare accounts which accord with the accounting records and to comply with accounting requirements of the Companies Act 2006 and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting for Charities (effective from 31st March 2015) have not been met or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


D. A . FAMAOKIN (MSc, ACA)
DANIEL FAMOK & ASSOCIATES
ACCOUNTANTS & FINANCIAL CONSULTANTS
320 HIGH ROAD, TOTTENHAM
LONDON N15 4BN

25th May 2021

THE DIVINE WORSHIPPERS CHRISTIAN MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2021

		<u>Unrestricted</u>	<u>2021</u> <u>Restricted</u>	<u>2021</u> <u>Total</u>	<u>2020</u> <u>Total</u>
	Notes	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		£	£	£	£
<u>INCOMING RESOURCES</u>	1. 1				
<i>Incoming resources from generated funds</i>					
Voluntary income:-					
Donations & Offerings		29,655	-	29,655	34,682
Investment income		1,053	-	1,053	52
<i>Incoming resources from Charitable Activities</i>					
Member's and Building funds		1,555	-	1,555	3,970
<i>Other incoming resources</i>					
HMRC Gift Aid Tax Reclaims		8,306	-	8,306	10,233
TOTAL INCOMING RESOURCES		40,569	-	40,569	48,937
<u>RESOURCES EXPENDED</u>	1. 2				
<i>Costs of generating funds</i>					
Costs of generating voluntary income	3 & 4b	18,318	-	18,318	28,453
<i>Charitable Activities</i>	4 (a)	9,303	-	9,303	9,238
<i>Governance Costs</i>	6	1,801	-	1,801	2,042
TOTAL RESOURCES EXPENDED		29,422	-	29,422	39,733
NET MOVEMENT IN FUNDS	7	11,147	-	11,147	9,204
<u>RECONCILIATION OF FUNDS</u>					
Total funds brought Forward	15	116,169	-	116,169	106,965
TOTAL FUNDS CARRIED FORWARD		127,316	-	127,316	116,169

The Charity has no recognised gains or losses other than the results for the year as set out above in the Statement of Financial Activities

The notes on pages 10 to 14 form part of these accounts.

THE DIVINE WORSHIPPERS CHRISTIAN MINISTRIES
BALANCE SHEET AS AT 31ST MARCH 2021

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	2	2,126	2,836
<u>CURRENT ASSETS</u>			
Sundry debtors	9	4,180	4,180
Fixed Term Investment	10	80,000	100,000
Cash at bank and in hand		41,273	9,903
		<u>125,453</u>	<u>114,083</u>
<u>LESS CREDITORS:</u>			
Amounts falling due within one year	11	(263)	(750)
NET CURRENT ASSETS	15	125,190	113,333
Total Assets Less Liabilities		<u>127,316</u>	<u>116,169</u>
<u>UNRESTRICTED FUNDS</u>			
General funds	15	127,316	116,169
Total Funds		<u>127,316</u>	<u>116,169</u>

For the year ended 31st March 2021, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- * The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- * The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors


 Reverend Bamikole Omobitan

[Director and Trustee]

25th May 2021

THE DIVINE WORSHIPPERS CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2014.

1.1 INCOMING RESOURCES

Voluntary Income

These are income arising from tithes and offerings which are included as incoming resources on receipt.

Value Added Tax

Value Added Tax is not recoverable by the Charity, and as such is included in the relevant cost in the Statement of Financial Activities.

Investment Income

Interest income is accounted for in the period in which the charity is entitled to receipt.

Gift Aid Tax Repayment Claim

Tax repayments due from HM Revenue & Customs in respect of members' giving are included in incoming resources and restricted for building funds when received.

Cash flow statement

The Charity has taken advantage of the exemption in financial Reporting Standard No 1 from the requirements to produce a cashflow statement on the grounds that it qualifies as a small charity.

1.2 RESOURCES EXPENDED

Resources expended are included in the Statement of Financial activities on an accruals basis. Certain costs have been apportioned between Cost of Generating Funds, Charitable Activities and Governance Costs on the bases consistent with the use of those resources. Costs comprise those directly associated with charitable activities and fundraising events, governance costs include those for meeting the administrative requirements of the Charity.

1.3 Tangible Fixed Assets for use by the charity and Depreciation

Tangible fixed assets for use by the Charity are stated at cost less depreciation.

Depreciation is calculated to write off the cost less estimated residual value of fixed assets, over their estimated useful lives on the following basis:

Musical Instruments	25% per annum
Equipments, Furniture & fittings	25% per annum
Motor vehicle	25% per annum

THE DIVINE WORSHIPPERS CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS [CONTINUED]
FOR THE YEAR ENDED 31ST MARCH 2021

1.4 FUNDS ACCOUNTING

Funds held by the Charity are:

Unrestricted general fund - comprising funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - which were raised for particular restricted purposes and can only be used for those particular restricted purposes within the objects of the charity.

Designated Funds

The designated fund of the Charity is the building funds. The Board of Trustees has designated funds for the purpose of securing a new church facility.

2 TANGIBLE FIXED ASSETS

	<u>Motor</u>	<u>Musical</u>	<u>Equipment</u>	<u>Total</u>
	<u>Vehicle</u>	<u>struments</u>	<u>F & fittings</u>	<u>2021</u>
	£	£	£	£
<u>COSTS:</u>				
Cost at 1st April 2020	2000	15,119	5,288	22,407
Additions during the year	-	-	-	-
As at 31st March 2021	<u>2,000</u>	<u>15,119</u>	<u>5,288</u>	<u>22,407</u>
<u>DEPRECIATION:</u>				
Depreciation at 1st April 2020	1964	12,817	4,790	19,571
Depreciation charge for the year	9	576	125	710
As at 31st March 2021	<u>1,973</u>	<u>13,393</u>	<u>4,915</u>	<u>20,281</u>
Net Book Value As at 31st March 2021	<u>27</u>	<u>1,726</u>	<u>373</u>	<u>2,126</u>
Net Book Value As at 31st March 2020	<u>36</u>	<u>2,302</u>	<u>498</u>	<u>2,836</u>

3 COST OF GENERATING VOLUNTARY INCOME

	<u>2021</u>	<u>2020</u>
	£	£
Printing, Postage and Stationery	293	297
Premises Costs	14,027	23,944
	<u>14,320</u>	<u>24,241</u>

THE DIVINE WORSHIPPERS CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS [CONTINUED]
FOR THE YEAR ENDED 31ST MARCH 2021

4	<u>CHARITABLE ACTIVITIES</u>	<u>2021</u>	<u>2020</u>
(a)	<u>Ministry and Outreach</u>		
	Printing, Media and Evangelism	5,210	7,296
	Advert and Publicity	1,256	372
	Pastoral Allowances	1,460	-
	Gift to charities and visiting ministries	-	200
	Christian Books, CDs and DVDs	-	120
	Honorarium, Love offering & gifts	1,377	1,250
	Telephone, Internet and Webcosts	-	-
		<u>9,303</u>	<u>9,238</u>
(b)	<u>Members' Welfare and Support costs:</u>		
	Travels and Motor Expenses	568	785
	Hospitality, Food and Refreshments	153	2,733
	Equipment repairs and maintenance	617	424
	Sundry expenses	2,350	212
	Health, Fire and Safety safeguards	310	58
	Motor insurance premiums	-	-
		<u>3,998</u>	<u>4,212</u>
5	<u>PREMISES COSTS</u>	<u>2021</u>	<u>2020</u>
		£	£
	Rent, Rates and Service charges	12,317	22,999
	Borough (Council's) Planning Permission	1,000	-
	Depreciation charge	710	945
		<u>14,027</u>	<u>23,944</u>
6	<u>GOVERNANCE COSTS</u>	<u>2021</u>	<u>2020</u>
		£	£
	Independent Examiner's fee	250	250
	Accountancy & Bookkeeping charges	500	500
	Legal & Professional fees	1,038	1,279
	Annual returns fees	13	13
		<u>1,801</u>	<u>2,042</u>
7	<u>NET MOVEMENT IN FUNDS FOR THE YEAR</u>	<u>2021</u>	<u>2020</u>
	The net movement in funds for the year is stated after charging:	£	£
	Depreciation of tangible fixed assets- for use by the charity	710	945
	Independent Examiner's fee	250	250
	Accountancy & Bookkeeping charges	500	500

THE DIVINE WORSHIPPERS CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS [CONTINUED]
FOR THE YEAR ENDED 31ST MARCH 2021

8 STAFF COSTS

	<u>2021</u>	<u>2020</u>
	£	£
Wages & Salaries	-	-
Social Security Costs	-	-

No staff was employed by the charity during the year
 No trustee has received remuneration in the year.
 No expenses have been reimbursed to any of the trustees.
 No employees whose emoluments exceeded £60,000.

9 SUNDRY DEBTORS:

	<u>2021</u>	<u>2020</u>
	£	£
Sundry Debtors	2,380	2380
Rent security deposit	1,800	1,800
	<u>4,180</u>	<u>4,180</u>

10 FIXED DEPOSIT INVESTMENT

	<u>2021</u>	<u>2020</u>
	£	£
Lloyds Fixed Term Deposit Account	80,000	100,000
	<u>80,000</u>	<u>100,000</u>

11 CREDITORS: Amount falling due within one year

	<u>2021</u>	<u>2020</u>
	£	£
Accruals	263	750
	<u>263</u>	<u>750</u>

12 STATUTORY INFORMATION

Divine Worshippers Christian Ministries (DWCM) is UK Registered company number **05083567** limited by guarantee and incorporated in England and Wales. The Registered office address is at 37 Clemence Road, Dagenham, Essex RM10 9YN.

13 RESTRICTED FUNDS

	<u>Opening</u>	<u>New</u>	<u>Utilised &</u>	<u>Closing</u>
	<u>Balance</u>	<u>Restriction</u>	<u>Released</u>	<u>Balance</u>
	£	£	£	Year 2021
Building Funds	-	-	-	-

The Trustees has designated funds for the purpose of securing a new church facility.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Equipment,</u>	<u>Net Current</u>	<u>Net Total</u>
	<u>Motor Van</u>	<u>Assets less</u>	<u>2021</u>
	<u>F & fittings</u>	<u>Liabilities</u>	£
	£	£	£
General funds	2,126	125,190	127,316
	<u>2,126</u>	<u>125,190</u>	<u>127,316</u>

THE DIVINE WORSHIPPERS CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS [CONTINUED]
FOR THE YEAR ENDED 31ST MARCH 2021

<u>INCOME</u>	<u>2021</u>		<u>2020</u>	
	£	£	£	£
Voluntary Income		29,655		34,682
HMRC Charities Gift Aid Benefits		8,306		10,233
Missionary and Members' funds		1,555		2170
Building funds (Rental income)		-		1800
Investment income		1,053		52
		<u>40,569</u>		<u>48,937</u>
<u>LESS: EXPENDITURE</u>				
<u>Premises costs</u>				
Rent, Rates & Service Charges	12,317		22,999	
Borough (Council's) Planning Permission	1,000		-	
Depreciation charge	710		945	
		<u>14,027</u>		<u>23,944</u>
<u>Administration</u>				
Printing, Postage and Stationery	293		297	
Annual returns fees	13		13	
		<u>306</u>		<u>310</u>
<u>Ministry and Outreach</u>				
Printing, Media and Evangelism	5,210		7,296	
Advert and Publicity	1,256		372	
Pastoral Allowances	1,460		-	
Gift to charities and visiting ministries	-		200	
Christians Books, CDs and DVDs	-		120	
Honorarium, Love offering & donations	1,377		1250	
Volunteers and instrumentalists	-		-	
		<u>9,303</u>		<u>9,238</u>
<u>Governance costs and Professional fees</u>				
Independent examiners	250		250	
Accountancy and bookkeeping	500		500	
Professional & Gift Aid Processing fees	1,038		1,279	
		<u>1,788</u>		<u>2,029</u>
<u>Members' Welfare and Support costs</u>				
Travels and Motor Expenses	568		785	
Hospitality, Food and Refreshments	153		2,733	
Repairs and maintenance	617		424	
Members' Welfare expenses	2,350		212	
Health, Fire and Safety Safeguards	310		58	
Motor insurance premiums	-		-	
		<u>3,998</u>		<u>4,212</u>
TOTAL EXPENDITURE		<u>29,422</u>		<u>39,733</u>
Net Surplus for the current year		11,148		9,204
Accumulated Surplus brought forward		116,169		106,965
Accumulated Surplus carried forward		<u>127,317</u>		<u>116,169</u>

This page does not form part of the statutory accounts