

Bishops Nympton Parish Hall Trust

Charity No. 1138614

Company No. 07353770

Trustees' Report and Unaudited Accounts

30 June 2025

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2025.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07353770

Charity No. 1138614

##### Principal Office

Parish Hall  
Spire Lake Close  
Bishops Nympton  
South Molton  
EX36 4NT  
Registered Office

Parish Hall  
Spirelake Close  
Bishops Nympton  
South Molton  
EX36 4NT

##### Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

S. Beasley  
C.W.P. Bradfield  
I.P. Cowling  
E.W. Ley  
N.J. Shapcott  
S. Tout  
L. Verney

##### Accountants

Accountancy Edge Limited  
12 Culm Close  
Bideford  
Devon  
EX39 4AX

## OBJECTIVES AND ACTIVITIES

The provision and maintenance of a village hall for the use of the inhabitants of the parish of Bishops Nympton and the neighbourhood thereof without distinction of political religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure-time occupation with the object of improving conditions of life for the said inhabitants.

The parish hall is used for meetings, lectures, classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the residents of the parish.

The trustees have given due consideration to the Charity Commission's guidance on the public benefit requirement.

## ACHIEVEMENTS AND PERFORMANCE

The charity achieved its objective of operating the parish hall for the ongoing benefit of the parish.

## FINANCIAL REVIEW

At the reporting date, the charity had an operating surplus of £5,311 (2024 - an operating deficit of £24,679). The surplus is attributable to greater use of the hall generating additional hire revenue, the receipt of a donation from the social club, and catch-up payments relating to the feed-in-tariff.

It is the policy of the charity that sufficient unrestricted funds should be held to finance three to six months expenditure. The trustees consider that reserves maintained at this level will ensure that, in the event of a drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which funds might be raised.

The level of unrestricted cash reserves held is currently above this level. The trustees believe this is satisfactory given the long term maintenance commitments for the hall.

It is anticipated that the capital expenditure this on acoustic tiles and a hearing loop will increase usage of the hall by making it more friendly to the hearing-impaired.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee, incorporated on 23 August 2010 and registered a charity on 27 October 2010. It is governed by a memorandum and articles of association dated 23 August 2010. It commenced operation on 27 October 2010.

The charity is actively seeking new trustees and is advertising the current vacancies on its website. New trustees are supported in their induction by current trustees and provided with access to minutes of previous meetings. They are also provided with publications like the Charity Commission's CC3, "The Essential Trustee".

Bishops Nympton Parish Hall Trust  
Trustees Annual Report

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

I.P. Cowling  
Trustee  
30 September 2025

Independent Examiner's Report to the trustees of Bishops Nympton Parish Hall Trust

I report to the charity trustees on my examination of the financial statements of Bishops Nympton Parish Hall Trust for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Hellyer MA (Cantab.) BFP FCA  
Accountancy Edge Limited  
12 Culm Close  
Bideford  
Devon

EX39 4AX  
30 September 2025

Bishops Nympton Parish Hall Trust  
Statement of Financial Activities  
for the year ended 30 June 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	4	13,750	-	13,750	5,000
Charitable activities	5	20,923	-	20,923	14,956
Investments	6	340	-	340	747
Other	7	8,378	-	8,378	2,200
Total		43,391	-	43,391	22,903
Expenditure on:					
Charitable activities	8	967	-	967	3,506
Other	9	36,784	329	37,113	44,076
Total		37,751	329	38,080	47,582
Net gains on investments		-	-	-	-
Net income/(expenditure)	10	5,640	(329)	5,311	(24,679)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		5,640	(329)	5,311	(24,679)
Other gains and losses					
Net movement in funds		5,640	(329)	5,311	(24,679)
Reconciliation of funds:					
Total funds brought forward		895,291	2,177	897,468	922,147
Total funds carried forward		900,931	1,848	902,779	897,468

Bishops Nympton Parish Hall Trust  
Summary Income and Expenditure Account  
for the year ended 30 June 2025

	2025 £	2024 £
Income	43,051	22,156
Interest and investment income	340	747
Gross income for the year	<u>43,391</u>	<u>22,903</u>
Expenditure	28,989	39,050
Depreciation and charges for impairment of fixed assets	9,091	8,532
Total expenditure for the year	<u>38,080</u>	<u>47,582</u>
Net income/(expenditure) before tax for the year	5,311	(24,679)
Net income /(expenditure )for the year	<u><u>5,311</u></u>	<u><u>(24,679)</u></u>



Bishops Nympton Parish Hall Trust

Balance Sheet

at 30 June 2025

Company No. 07353770	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	12	869,722	861,755
		<u>869,722</u>	<u>861,755</u>
Current assets			
Debtors	13	1,085	-
Cash at bank and in hand		34,263	38,145
		<u>35,348</u>	<u>38,145</u>
Creditors: Amount falling due within one year	14	(2,291)	(2,432)
Net current assets		<u>33,057</u>	<u>35,713</u>
Total assets less current liabilities		<u>902,779</u>	<u>897,468</u>
Net assets excluding pension asset or liability		<u>902,779</u>	<u>897,468</u>
Total net assets		<u><u>902,779</u></u>	<u><u>897,468</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		1,848	2,177
		<u>1,848</u>	<u>2,177</u>
Unrestricted funds	15		
General funds		900,931	895,291
		<u>900,931</u>	<u>895,291</u>
Reserves	15		
Total funds		<u><u>902,779</u></u>	<u><u>897,468</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 September 2025

And signed on its behalf by:

I.P. Cowling

Trustee

30 September 2025

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	0% straight-line
Plant and machinery	15% reducing balance

The freehold property is depreciated at 0% because its long economic life and high residual value mean that any such charge would be clearly trifling. In addition the programme of repairs and maintenance keeps the asset to its previously assessed standard of performance. No indication of impairment were present at the reporting date or the date of the approval of these accounts.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	5,000	-	5,000
Charitable activities	14,956	-	14,956
Investments	747	-	747
Other	2,200	-	2,200
Total	22,903	-	22,903
Expenditure on:			
Charitable activities	3,506	-	3,506
Other	43,692	384	44,076
Total	47,198	384	47,582
Net income	(24,295)	(384)	(24,679)
Net income before other gains/(losses)	(24,295)	(384)	(24,679)
Other gains and losses:			
Net movement in funds	(24,295)	(384)	(24,679)
Reconciliation of funds:			
Total funds brought forward	919,586	2,561	922,147
Total funds carried forward	895,291	2,177	897,468

4 Income from donations and legacies

Unrestricted	Total 2025	Total 2024
£	£	£
Donations	7,500	-
Grants receivable	6,250	5,000
<u>13,750</u>	<u>13,750</u>	<u>5,000</u>

5 Income from charitable activities

Unrestricted	Total 2025	Total 2024
£	£	£
Hall hire	20,923	14,956
<u>20,923</u>	<u>20,923</u>	<u>14,956</u>

6 Income from investments

Unrestricted	Total 2025	Total 2024
£	£	£
Bank interest receivable	340	747
<u>340</u>	<u>340</u>	<u>747</u>

7 Other income

Unrestricted	Total 2025	Total 2024
£	£	£
Feed-in-tarriff	8,378	2,200
<u>8,378</u>	<u>8,378</u>	<u>2,200</u>

8 Expenditure on charitable activities

Unrestricted	Total 2025	Total 2024
£	£	£
<i>Expenditure on charitable activities</i>		
Hall hire	781	911
Caretaker	186	2,595
<i>Governance costs</i>		
<u>967</u>	<u>967</u>	<u>3,506</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Premises costs	13,902	-	13,902	13,224
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	8,762	329	9,091	8,532
General administrative costs	10,666	-	10,666	16,654
Legal and professional costs	3,454	-	3,454	5,666
	<u>36,784</u>	<u>329</u>	<u>37,113</u>	<u>44,076</u>

10 Net income/(expenditure) before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	9,091	8,532
Independent Examiner's fee	1,294	1,260

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Land and buildings	Plant and machinery	Total
	£	£	£
Cost or revaluation			
At 1 July 2024	813,497	83,651	897,148
Additions	-	17,058	17,058
At 30 June 2025	<u>813,497</u>	<u>100,709</u>	<u>914,206</u>
Depreciation and impairment			
At 1 July 2024	-	35,393	35,393
Depreciation charge for the year	-	9,091	9,091
At 30 June 2025	<u>-</u>	<u>44,484</u>	<u>44,484</u>
Net book values			
At 30 June 2025	<u>813,497</u>	<u>56,225</u>	<u>869,722</u>
At 30 June 2024	<u>813,497</u>	<u>48,258</u>	<u>861,755</u>

13 Debtors

	2025	2024
	£	£
Trade debtors	1,085	-
	<u>1,085</u>	<u>-</u>

14 Creditors:  
amounts falling due within one year

	2025	2024
	£	£
Other creditors	1,000	1,172
Accruals	1,291	1,260
	<u>2,291</u>	<u>2,432</u>

15 Movement in funds

	At 1 July 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2025 £
Restricted funds:				
Restricted income funds:				
Stage Fund	1,090	-	(165)	925
Awards for All	1,087	-	(164)	923
<i>Total</i>	<u>2,177</u>	<u>-</u>	<u>(329)</u>	<u>1,848</u>
Unrestricted funds:				
General funds	895,291	43,391	(37,751)	900,931
<b>Total funds</b>	<u><b>897,468</b></u>	<u><b>43,391</b></u>	<u><b>(38,080)</b></u>	<u><b>902,779</b></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Stage Fund	This fund financed the construction of a new stage in the hall. Its value comprises the written down cost of the stage
Awards for All	This fund financed the purchase of various fixed assets. Its value represents the written down costs of those assets.

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	867,874	1,848	869,722
Net current assets	33,057	-	33,057
	<u>900,931</u>	<u>1,848</u>	<u>902,779</u>

17 Related party disclosures  
*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Bishops Nympton Parish Hall Trust  
Detailed Statement of Financial Activities  
for the year ended 30 June 2025

	Unrestricted funds		Total funds	Total funds
	2025	2025	2025	2024
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Donations	7,500	-	7,500	-
Grants receivable	6,250	-	6,250	5,000
	<u>13,750</u>	<u>-</u>	<u>13,750</u>	<u>5,000</u>
Charitable activities				
Hall hire	20,923	-	20,923	14,956
	<u>20,923</u>	<u>-</u>	<u>20,923</u>	<u>14,956</u>
Investments				
Bank interest receivable	340	-	340	747
	<u>340</u>	<u>-</u>	<u>340</u>	<u>747</u>
Other				
Feed-in-tariff	8,378	-	8,378	2,200
	<u>8,378</u>	<u>-</u>	<u>8,378</u>	<u>2,200</u>
Total income and endowments	<u>43,391</u>	<u>-</u>	<u>43,391</u>	<u>22,903</u>
Expenditure on:				
Charitable activities				
Hall hire	781	-	781	911
Caretaker	186	-	186	2,595
	<u>967</u>	<u>-</u>	<u>967</u>	<u>3,506</u>
Total of expenditure on charitable activities	<u>967</u>	<u>-</u>	<u>967</u>	<u>3,506</u>
Premises costs				
Rates	819	-	819	2,318
Light, heat and power	5,154	-	5,154	6,874
Premises cleaning	7,929	-	7,929	4,032
	<u>13,902</u>	<u>-</u>	<u>13,902</u>	<u>13,224</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Plant and machinery	-	-	-	-
Depreciation of	8,762	329	9,091	8,532
Bad debts	-	-	-	5,000
Equipment expensed	-	-	-	257
Equipment repairs and maintenance	7,755	-	7,755	7,932
General insurances	1,763	-	1,763	1,706
Subscriptions	550	-	550	728



Bishops Nympton Parish Hall Trust  
Detailed Statement of Financial Activities

Sundry expenses	86	-	86	479
Telephone, fax and broadband	512	-	512	552
	<u>19,428</u>	<u>329</u>	<u>19,757</u>	<u>25,186</u>
Legal and professional costs				
Accountancy and bookkeeping	1,294	-	1,294	1,260
Management charges	2,160	-	2,160	4,406
	<u>3,454</u>	<u>-</u>	<u>3,454</u>	<u>5,666</u>
Total of expenditure of other costs	<u>36,784</u>	<u>329</u>	<u>37,113</u>	<u>44,076</u>
Total expenditure	37,751	329	38,080	47,582
Net gains on investments	-	-	-	-
	<u>5,640</u>	<u>(329)</u>	<u>5,311</u>	<u>(24,679)</u>
Net income/(expenditure)				
Net income/(expenditure) before other gains/(losses)	5,640	(329)	5,311	(24,679)
Other Gains	-	-	-	-
	<u>5,640</u>	<u>(329)</u>	<u>5,311</u>	<u>(24,679)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	895,291	2,177	897,468	922,147
Total funds carried forward	<u>900,931</u>	<u>1,848</u>	<u>902,779</u>	<u>897,468</u>