

Bishops Nympton Parish Hall Trust

Charity No. 1138614

Company No. 07353770

Trustees' Report and Unaudited Accounts

30 June 2023

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07353770

Charity No. 1138614

Principal Office

Parish Hall
Spire Lake Close
Bishops Nympton
South Molton
EX36 4NT
Registered Office

Parish Hall
Spirelake Close
Bishops Nympton
South Molton
EX36 4NT

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

K. Bevan	(Resigned 20 October 2022)
I.P. Cowling	
S. Partridge	(Resigned 20 October 2022)
L. Pugsley	(Resigned 20 October 2022)
L. Pugsley	(Resigned 20 October 2022)
N.J. Shapcott	
S. Tout	
L. Verney	

Accountants

Accountancy Edge Limited
12 Culm Close
Bideford
Devon
EX39 4AX

OBJECTIVES AND ACTIVITIES

The provision and maintenance of a village hall for the use of the inhabitants of the parish of Bishops Nympton and the neighbourhood thereof without distinction of political religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure-time occupation with the object of improving conditions of life for the said inhabitants.

The parish hall is used for meetings, lectures, classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the residents of the parish.

The trustees have given due consideration to the Charity Commission's guidance on the public benefit requirement.

ACHIEVEMENTS AND PERFORMANCE

The charity achieved its objectives of running the parish hall to generate a surplus for the future maintenance and upgrading of the hall.

FINANCIAL REVIEW

The charity achieved an operating surplus of £19,772. This was in part due to the receipt of £17,000 in grants from North Devon Council which helped offset increased energy costs and the cost of the ongoing repairs and maintenance programme.

It is the policy of the charity that sufficient unrestricted funds should be held to finance three to six months expenditure. The trustees consider that reserves maintained at this level will ensure that, in the event of a drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which funds might be raised.

The level of unrestricted cash reserves held is currently above this level. The trustees believe this is satisfactory given the long term maintenance commitments for the hall.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee, incorporated on 23 August 2010 and registered a charity on 27 October 2010. It is governed by a memorandum and articles of association dated 23 August 2010. It commenced operation on 27 October 2010.

The charity is actively seeking new trustees and is advertising the current vacancies on its website. New trustees are supported in their induction by current trustees and provided with access to minutes of previous meetings. They are also provided with publications like the Charity Commission's CC3, "The Essential Trustee".

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

I.P. Cowling

Trustee

20 November 2023

I report to the charity trustees on my examination of the financial statements of Bishops Nympton Parish Hall Trust for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Hellyer FCA

ICAEW Chartered Accountant

Accountancy Edge Limited

12 Culm Close

Bideford

Devon

EX39 4AX

20 November 2023

Bishops Nympton Parish Hall Trust
Statement of Financial Activities
for the year ended 30 June 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	4	27,000	-	27,000	12,667
Charitable activities	5	15,821	-	15,821	17,628
Investments	6	444	-	444	-
Other	7	5,269	-	5,269	4,434
Total		48,534	-	48,534	34,729
Expenditure on:					
Charitable activities	8	5,709	-	5,709	5,004
Other	9	22,401	652	23,053	17,966
Total		28,110	652	28,762	22,970
Net gains on investments		-	-	-	-
Net income	10	20,424	(652)	19,772	11,759
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		20,424	(652)	19,772	11,759
Other gains and losses					
Net movement in funds		20,424	(652)	19,772	11,759
Reconciliation of funds:					
Total funds brought forward		899,162	3,213	902,375	890,616
Total funds carried forward		919,586	2,561	922,147	902,375

Bishops Nympton Parish Hall Trust
Summary Income and Expenditure Account
for the year ended 30 June 2023

	2023 £	2022 £
Income	48,090	34,729
Interest and investment income	444	-
Gross income for the year	<u>48,534</u>	<u>34,729</u>
Expenditure	26,690	20,533
Depreciation and charges for impairment of fixed assets	2,072	2,437
Total expenditure for the year	<u>28,762</u>	<u>22,970</u>
Net income before tax for the year	<u>19,772</u>	<u>11,759</u>
Net income for the year	<u><u>19,772</u></u>	<u><u>11,759</u></u>

Bishops Nympton Parish Hall Trust

Balance Sheet

at 30 June 2023

Company No. 07353770	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	13	825,236	827,308
		<u>825,236</u>	<u>827,308</u>
Current assets			
Debtors	14	13,049	12,771
Cash at bank and in hand		86,171	65,136
		<u>99,220</u>	<u>77,907</u>
Creditors: Amount falling due within one year	15	(2,309)	(2,840)
Net current assets		<u>96,911</u>	<u>75,067</u>
Total assets less current liabilities		<u>922,147</u>	<u>902,375</u>
Net assets excluding pension asset or liability		<u>922,147</u>	<u>902,375</u>
Total net assets		<u><u>922,147</u></u>	<u><u>902,375</u></u>
The funds of the charity			
Restricted funds	16		
Restricted income funds		2,561	3,213
		<u>2,561</u>	<u>3,213</u>
Unrestricted funds	16		
General funds		919,586	899,162
		<u>919,586</u>	<u>899,162</u>
Reserves	16		
Total funds		<u><u>922,147</u></u>	<u><u>902,375</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 20 November 2023

And signed on its behalf by:

I.P. Cowling

Trustee

20 November 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	0% straight-line
Plant and machinery	15% reducing balance

The freehold property is depreciated at 0% because its long economic life and high residual value mean that any such charge would be clearly trifling. In addition the programme of repairs and maintenance keeps the asset to its previously assessed standard of performance. No indication of impairment were present at the reporting date or the date of the approval of these accounts.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	12,667	-	12,667
Charitable activities	17,628	-	17,628
Other	4,434	-	4,434
Total	34,729	-	34,729
Expenditure on:			
Charitable activities	5,004	-	5,004
Other	17,399	567	17,966
Total	22,403	567	22,970
Net income	12,326	(567)	11,759
Net income before other gains/(losses)	12,326	(567)	11,759
Other gains and losses:			
Net movement in funds	12,326	(567)	11,759
Reconciliation of funds:			
Total funds brought forward	886,836	3,780	890,616
Total funds carried forward	899,162	3,213	902,375

4 Income from donations and legacies

Unrestricted	Total 2023	Total 2022
£	£	£
Donations	10,000	10,000
Grants receivable	17,000	2,667
<u>27,000</u>	<u>27,000</u>	<u>12,667</u>

5 Income from charitable activities

Unrestricted	Total 2023	Total 2022
£	£	£
Hall hire	15,821	17,628
<u>15,821</u>	<u>15,821</u>	<u>17,628</u>

6 Income from investments

Unrestricted	Total 2023	Total 2022
£	£	£
Bank interest receivable	444	-
<u>444</u>	<u>444</u>	<u>-</u>

7 Other income

Unrestricted	Total 2023	Total 2022
£	£	£
Feed-in-tarriff	5,269	4,434
<u>5,269</u>	<u>5,269</u>	<u>4,434</u>

8 Expenditure on charitable activities

Unrestricted	Total 2023	Total 2022
£	£	£
<i>Expenditure on charitable activities</i>		
Hall hire	395	1,050
Caretaker	2,825	2,400
<i>Governance costs</i>		
Trustee's expenses	2,489	1,554
<u>5,709</u>	<u>5,709</u>	<u>5,004</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Premises costs	10,706	-	10,706	5,509
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,420	652	2,072	2,437
General administrative costs	6,635	-	6,635	8,590
Legal and professional costs	3,640	-	3,640	1,430
	<u>22,401</u>	<u>652</u>	<u>23,053</u>	<u>17,966</u>

10 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,072	2,437
Independent Examiner's fee	1,200	1,430

11 Trustee remuneration and expenses

	2023 Number	2022 Number
Number of trustees paid expenses	2	2
The nature of the reimbursed expenses	Out-of-pocket expenses as required for the day-to-day running of the charity.	

12 Staff costs

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Land and buildings	Plant and machinery	Total
	£	£	£
Cost or revaluation			
At 1 July 2022	813,497	38,600	852,097
At 30 June 2023	<u>813,497</u>	<u>38,600</u>	<u>852,097</u>
Depreciation and impairment			
At 1 July 2022	-	24,789	24,789
Depreciation charge for the year	-	2,072	2,072
At 30 June 2023	<u>-</u>	<u>26,861</u>	<u>26,861</u>
Net book values			
At 30 June 2023	<u>813,497</u>	<u>11,739</u>	<u>825,236</u>
At 30 June 2022	<u>813,497</u>	<u>13,811</u>	<u>827,308</u>

14 Debtors

	2023	2022
	£	£
Trade debtors	12,740	12,642
Prepayments and accrued income	309	129
	<u>13,049</u>	<u>12,771</u>

15 Creditors:
amounts falling due within one year

	2023	2022
	£	£
Other creditors	1,109	1,400
Accruals	1,200	1,440
	<u>2,309</u>	<u>2,840</u>

16 Movement in funds

	At 1 July 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2023 £
Restricted funds:				
Restricted income funds:				
Stage Fund	1,508	-	(226)	1,282
Awards for All	1,705	-	(426)	1,279
<i>Total</i>	<u>3,213</u>	<u>-</u>	<u>(652)</u>	<u>2,561</u>
Unrestricted funds:				
General funds	899,162	48,534	(28,110)	919,586
Total funds	<u>902,375</u>	<u>48,534</u>	<u>(28,762)</u>	<u>922,147</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Stage Fund This fund financed the construction of a new stage in the hall. Its value comprises the written down cost of the stage

Awards for All This fund financed the purchase of various fixed assets. Its value represents the written down costs of those assets.

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	822,675	2,561	825,236
Net current assets	96,602	309	96,911
	<u>919,277</u>	<u>2,870</u>	<u>922,147</u>

18 Reconciliation of net debt

	At 1 July 2022 £	Cash flows £	At 30 June 2023 £
Cash and cash equivalents	65,136	21,035	86,171
	<u>65,136</u>	<u>21,035</u>	<u>86,171</u>
Net debt	<u>65,136</u>	<u>21,035</u>	<u>86,171</u>

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Bishops Nympton Parish Hall Trust
Detailed Statement of Financial Activities
for the year ended 30 June 2023

	Unrestricted funds 2023 £	2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Donations	10,000	-	10,000	10,000
Grants receivable	17,000	-	17,000	2,667
	<u>27,000</u>	<u>-</u>	<u>27,000</u>	<u>12,667</u>
Charitable activities				
Hall hire	15,821	-	15,821	17,628
	<u>15,821</u>	<u>-</u>	<u>15,821</u>	<u>17,628</u>
Investments				
Bank interest receivable	444	-	444	-
	<u>444</u>	<u>-</u>	<u>444</u>	<u>-</u>
Other				
Feed-in-tariff	5,269	-	5,269	4,434
	<u>5,269</u>	<u>-</u>	<u>5,269</u>	<u>4,434</u>
Total income and endowments	<u>48,534</u>	<u>-</u>	<u>48,534</u>	<u>34,729</u>
Expenditure on:				
Charitable activities				
Hall hire	395	-	395	1,050
Caretaker	2,825	-	2,825	2,400
	<u>3,220</u>	<u>-</u>	<u>3,220</u>	<u>3,450</u>
Governance costs				
Trustee's expenses	2,489	-	2,489	1,554
	<u>2,489</u>	<u>-</u>	<u>2,489</u>	<u>1,554</u>
Total of expenditure on charitable activities	<u>5,709</u>	<u>-</u>	<u>5,709</u>	<u>5,004</u>
Premises costs				
Rates	2,787	-	2,787	(792)
Light, heat and power	5,387	-	5,387	4,353
Premises cleaning	2,532	-	2,532	1,948
	<u>10,706</u>	<u>-</u>	<u>10,706</u>	<u>5,509</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Plant and machinery	-	-	-	-
Depreciation of Equipment expensed	1,420	652	2,072	2,437
Equipment repairs and maintenance	307	-	307	-
	<u>3,548</u>	<u>-</u>	<u>3,548</u>	<u>5,850</u>

Bishops Nympton Parish Hall Trust
Detailed Statement of Financial Activities

General insurances	1,653	-	1,653	1,559
Subscriptions	426	-	426	584
Sundry expenses	229	-	229	159
Telephone, fax and broadband	472	-	472	438
	<u>8,055</u>	<u>652</u>	<u>8,707</u>	<u>11,027</u>
Legal and professional costs				
Accountancy and bookkeeping	1,200	-	1,200	1,430
Management charges	2,440	-	2,440	-
	<u>3,640</u>	<u>-</u>	<u>3,640</u>	<u>1,430</u>
Total of expenditure of other costs	<u>22,401</u>	<u>652</u>	<u>23,053</u>	<u>17,966</u>
Total expenditure	28,110	652	28,762	22,970
Net gains on investments	-	-	-	-
Net income	<u>20,424</u>	<u>(652)</u>	<u>19,772</u>	<u>11,759</u>
Net income before other gains/(losses)	20,424	(652)	19,772	11,759
Other Gains	-	-	-	-
Net movement in funds	<u>20,424</u>	<u>(652)</u>	<u>19,772</u>	<u>11,759</u>
Reconciliation of funds:				
Total funds brought forward	899,162	3,213	902,375	890,616
Total funds carried forward	<u>919,586</u>	<u>2,561</u>	<u>922,147</u>	<u>902,375</u>