

Charity registration number 1138614

Company registration number 07353770 (England and Wales)

**BISHOPS NYMPTON PARISH HALL TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

# BISHOPS NYMPTON PARISH HALL TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

### Trustees

N Shapcott  
S Partridge  
K Bevan  
S Tout  
L Pugsley  
L Pugsley  
L Verney  
I Cowling

### Treasurer

Kate Bevan

### Charity number

1138614

### Company number

07353770

### Registered office

Bishops Nympton

### Independent examiner

Azets Audit Services  
Lime Court  
Pathfields Business Park  
South Molton  
Devon  
United Kingdom  
EX36 3LH

# **BISHOPS NYMPTON PARISH HALL TRUST**

## **CONTENTS**

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<b>Page</b>	
1 - 2	Trustees report
3	Independent examiner's report
4	Statement of financial activities
5	Balance sheet
6 - 10	Notes to the financial statements

# BISHOPS NYMPTON PARISH HALL TRUST

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their annual report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The trust's objects are the provision and maintenance of a village hall for the use of the inhabitants of the parish of Bishop's Nympton and the neighbourhood thereof without distinction of political, religious or other opinions. This includes use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for said inhabitants. In planning their activities the trustees have kept in mind the Charity Commission's guidance on public benefit and have followed this guidance to demonstrate the charitable aims are for the public benefit.

#### Achievements and performance

The charity achieved its objectives of running the parish hall to generate a surplus to reinvest and maintain the hall.

#### Financial review

The results for the year are as stated in the attached financial statements. A net surplus of £11,310 arose this year.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

The trust is a charitable company limited by guarantee, incorporated on 23 August 2010 and registered as a charity on 27 October 2010. It is governed by a memorandum and articles of association dated 23 August 2010, and commenced operations on 27 October 2010.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Verney  
(Resigned 21 January 2022)

N Shapcott

S Partridge

K Bevan

R Jones

R Molyneux

T Ley

S Tout

L Pugsley

L Pugsley

L Verney

I Cowling

(Resigned 21 January 2022)

(Resigned 21 January 2022)

(Resigned 11 April 2022)

# **BISHOPS NYMPTON PARISH HALL TRUST**

## **TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2022**

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The trustees are appointed by a democratic process.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.

**S Partridge**

Director

Dated: 11 March 2023

**K Bevan**

Director

Dated: 11 March 2023



# **BISHOPS NYMPTON PARISH HALL TRUST**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF BISHOPS NYMPTON PARISH HALL TRUST**

I report to the trustees on my examination of the financial statements of Bishops Nympton Parish Hall Trust (the trust) for the year ended 30 June 2022.

#### **Responsibilities and basis of report**

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Smith FCCA CTA FCA  
Azets Audit Services

Lime Court  
Pathfields Business Park  
South Molton  
Devon  
EX36 3LH  
United Kingdom

Dated: 11 March 2023

**BISHOPS NYMPTON PARISH HALL TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30 JUNE 2022**

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<b>Income from:</b>					
Charitable activities	2	34,729	-	34,729	40,339
<b>Expenditure on:</b>					
Charitable activities	3	22,403	567	22,970	17,226
<b>Net movement in funds</b>		12,326	(567)	11,759	23,113
Fund balances at 1 July 2021		886,836	3,780	890,616	867,503
<b>Fund balances at 30 June 2022</b>		899,162	3,213	902,375	890,616

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# BISHOPS NYMPTON PARISH HALL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	2022 £	2021 £	£
<b>Fixed assets</b>				
Tangible assets	6			826,445
<b>Current assets</b>				
Debtors	7	12,770	10,000	
Cash at bank and in hand		65,137	55,491	
		77,907	65,491	
<b>Creditors: amounts falling due within one year</b>	8	(2,840)	(1,320)	
Net current assets				64,171
<b>Total assets less current liabilities</b>				890,616
<b>Income funds</b>				
Restricted funds	9	3,213	3,780	
Unrestricted funds		899,162	886,836	
		902,375	890,616	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 March 2023

S Partridge  
Trustee

K Bevan  
Trustee

Company Registration No. 07353770



# BISHOPS NYMPTON PARISH HALL TRUST

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 30 JUNE 2022*

### 1 Accounting policies

#### Charity information

Bishops Nympton Parish Hall Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Parish Hall Spire Lake Close, Bishops Nympton, South Molton, EX36 4NT.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# BISHOPS NYMPTON PARISH HALL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2022

#### 1 Accounting policies

(Continued)

##### 1.5 Resources expended

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. The charity is not registered for VAT and all expenditure includes this where appropriate.

All expenditure is accounted for on an accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities, costs of an indirect nature necessary to support them and costs associated with meeting the constitutional and statutory requirements of the charity.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

No depreciation charge is recognised on the freehold buildings in view of their very long useful economic lives and high residual values. It is considered that any depreciation charge would be of a negligible amount. The charity has a policy and practice of regular maintenance and repair such that the asset is kept to its previously assessed standard of performance and the assets are unlikely to suffer from economic obsolescence.

##### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.



# BISHOPS NYMPTON PARISH HALL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

### 2 Charitable activities

	Voluntary income	Activities for generating funds	Total 2022	Total 2021
	2022	2022		
	£	£	£	£
Sales within charitable activities	12,667	22,062	34,729	40,339

### 3 Charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Depreciation	1,870	567	2,437	2,285
Water	(792)	-	(792)	620
Insurance	1,559	-	1,559	1,484
Heat & light	4,353	-	4,353	3,116
Repairs & renewals	5,850	-	5,850	3,666
Recycling	1,680	-	1,680	1,125
Phone	438	-	438	542
Caretaker	2,400	-	2,400	1,560
Cleaning	268	-	268	130
Advertising	1,050	-	1,050	171
Licences	584	-	584	754
Independent examination	1,430	-	1,430	1,298
Sundry expenses	159	-	159	205
Trustee Expenses	1,554	-	1,554	270
	22,403	567	22,970	17,226

### Analysis by fund

Unrestricted funds	22,403	22,403
Restricted funds	-	567
	22,403	22,970

### For the year ended 30 June 2021

Unrestricted funds	16,559	16,559
Restricted funds	-	667
	16,559	17,226

# BISHOPS NYMPTON PARISH HALL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

### 4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 5 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 6 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 July 2021	813,497	35,300	848,797
Additions	-	3,300	3,300
At 30 June 2022	813,497	38,600	852,097
<b>Depreciation and impairment</b>			
At 1 July 2021	-	22,352	22,352
Depreciation charged in the year	-	2,437	2,437
At 30 June 2022	-	24,789	24,789
<b>Carrying amount</b>			
At 30 June 2022	813,497	13,811	827,308
At 30 June 2021	813,497	12,948	826,445

### 7 Debtors

Amounts falling due within one year:

	2022 £	2021 £
Trade debtors	11,849	10,000
Prepayments and accrued income	921	-
	12,770	10,000



# BISHOPS NYMPTON PARISH HALL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2022

#### 8 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	1,400	-
Accruals	1,440	1,320
	<u>2,840</u>	<u>1,320</u>

#### 9 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 July 2020 £	Expenditure £	Balance at 1 July 2021 £	Expenditure £	Balance at 30 June 2022 £
Stage Fund	2,087	(313)	1,774	(266)	1,508
Award for All	2,360	(354)	2,006	(301)	1,705
	<u>4,447</u>	<u>(667)</u>	<u>3,780</u>	<u>(567)</u>	<u>3,213</u>

#### 10 Analysis of net assets between funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Fund balances at 30 June 2022 are represented by:						
Tangible assets	827,308	-	827,308	826,445	-	826,445
Current assets/(liabilities)	75,067	-	75,067	64,171	-	64,171
	<u>902,375</u>	<u>-</u>	<u>902,375</u>	<u>890,616</u>	<u>-</u>	<u>890,616</u>

#### 11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).