

BISHOPS NYMPTON PARISH HALL TRUST

England & Wales · Charity number 1138614

Details

Status Registered

Legal form Charitable company

Company number [07353770](#)

Registered 2010-10-27

Register [View on the Charity Commission register](#)

Contact

Address Parish Hall
Bishops Nympton
South Molton
Devon
EX36 4NT

Phone 01769551745

Email bishnymhall@outlook.com

Website www.bishopsnymptonparishhall.org.uk

Activities

Objects: THE PROVISION AND MAINTENANCE OF A VILLAGE HALL FOR THE USE OF THE INHABITANTS OF THE PARISH OF BISHOP'S NYMPTON AND THE NEIGHBOURHOOD THEREOF WITHOUT DISTINCTION OF POLITICAL RELIGIOUS OR OTHER OPINIONS, INCLUDING USE FOR MEETINGS, LECTURES AND CLASSES AND FOR OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: A Parish hall serving the a community of 1600 persons together with the surrounding small villages and hamlets in a deprived rural community with little or no public transport. Supports clubs such as WI short mat bowls, drama Garden club Annual flower show old peoples activities. Available for private and public functions. Houses Community shop manned by volunteers.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Amateur Sport, Recreation
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE PARISH OF BISHOP'S NYMPTON AND THE NEIGHBOURHOOD
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£43,391	£38,080	-	-
2024-06-30	£22,903	£47,582	-	-
2023-06-30	£48,534	£28,762	-	-
2022-06-30	£34,729	£22,403	-	-
2021-06-30	£40,339	£16,559	-	-

Trustees

Name	Role	Appointed
Charles William Parker Bradfield		2024-05-01
Ian Cowling		2020-07-13
Mr S Tout		2015-10-01
Mrs L Verney		2017-11-20
NICHOLAS JAMES SHAPCOTT		2013-07-18
Stephen Beasley		2024-05-01

BISHOPS NYMPTON PARISH HALL TRUST

England & Wales - Charity number 1138614

Accounts

Bishops Nympton Parish Hall Trust

Charity No. 1138614

Company No. 07353770

Trustees' Report and Unaudited Accounts

30 June 2025

Bishops Nympton Parish Hall Trust
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07353770

Charity No. 1138614

Principal Office

Parish Hall
Spire Lake Close
Bishops Nympton
South Molton
EX36 4NT
Registered Office

Parish Hall
Spirelake Close
Bishops Nympton
South Molton
EX36 4NT

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

S. Beasley
C.W.P. Bradfield
I.P. Cowling
E.W. Ley
N.J. Shapcott
S. Tout
L. Verney

Accountants

Accountancy Edge Limited
12 Culm Close
Bideford
Devon
EX39 4AX

OBJECTIVES AND ACTIVITIES

The provision and maintenance of a village hall for the use of the inhabitants of the parish of Bishops Nympton and the neighbourhood thereof without distinction of political religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure-time occupation with the object of improving conditions of life for the said inhabitants.

The parish hall is used for meetings, lectures, classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the residents of the parish.

The trustees have given due consideration to the Charity Commission's guidance on the public benefit requirement.

ACHIEVEMENTS AND PERFORMANCE

The charity achieved its objective of operating the parish hall for the ongoing benefit of the parish.

FINANCIAL REVIEW

At the reporting date, the charity had an operating surplus of £5,311 (2024 - an operating deficit of £24,679). The surplus is attributable to greater use of the hall generating additional hire revenue, the receipt of a donation from the social club, and catch-up payments relating to the feed-in-tariff.

It is the policy of the charity that sufficient unrestricted funds should be held to finance three to six months expenditure. The trustees consider that reserves maintained at this level will ensure that, in the event of a drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which funds might be raised.

The level of unrestricted cash reserves held is currently above this level. The trustees believe this is satisfactory given the long term maintenance commitments for the hall.

It is anticipated that the capital expenditure this on acoustic tiles and a hearing loop will increase usage of the hall by making it more friendly to the hearing-impaired.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee, incorporated on 23 August 2010 and registered a charity on 27 October 2010. It is governed by a memorandum and articles of association dated 23 August 2010. It commenced operation on 27 October 2010.

The charity is actively seeking new trustees and is advertising the current vacancies on its website. New trustees are supported in their induction by current trustees and provided with access to minutes of previous meetings. They are also provided with publications like the Charity Commission's CC3, "The Essential Trustee".

Bishops Nympton Parish Hall Trust
Trustees Annual Report

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

I.P. Cowling
Trustee
30 September 2025

Independent Examiner's Report to the trustees of Bishops Nympton Parish Hall Trust

I report to the charity trustees on my examination of the financial statements of Bishops Nympton Parish Hall Trust for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Hellyer MA (Cantab.) BFP FCA
Accountancy Edge Limited
12 Culm Close
Bideford
Devon

EX39 4AX
30 September 2025

Bishops Nympton Parish Hall Trust
Statement of Financial Activities
for the year ended 30 June 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Donations and legacies	4	13,750	-	13,750	5,000
Charitable activities	5	20,923	-	20,923	14,956
Investments	6	340	-	340	747
Other	7	8,378	-	8,378	2,200
Total		43,391	-	43,391	22,903
Expenditure on:					
Charitable activities	8	967	-	967	3,506
Other	9	36,784	329	37,113	44,076
Total		37,751	329	38,080	47,582
Net gains on investments		-	-	-	-
Net income/(expenditure)	10	5,640	(329)	5,311	(24,679)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		5,640	(329)	5,311	(24,679)
Other gains and losses					
Net movement in funds		5,640	(329)	5,311	(24,679)
Reconciliation of funds:					
Total funds brought forward		895,291	2,177	897,468	922,147
Total funds carried forward		900,931	1,848	902,779	897,468

Bishops Nympton Parish Hall Trust
 Summary Income and Expenditure Account
 for the year ended 30 June 2025

	2025 £	2024 £
Income	43,051	22,156
Interest and investment income	340	747
Gross income for the year	<u>43,391</u>	<u>22,903</u>
Expenditure	28,989	39,050
Depreciation and charges for impairment of fixed assets	9,091	8,532
Total expenditure for the year	<u>38,080</u>	<u>47,582</u>
Net income/(expenditure) before tax for the year	5,311	(24,679)
Net income /(expenditure)for the year	<u><u>5,311</u></u>	<u><u>(24,679)</u></u>

Bishops Nympton Parish Hall Trust

Balance Sheet

at 30 June 2025

Company No. 07353770	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	12	<u>869,722</u>	<u>861,755</u>
		869,722	861,755
Current assets			
Debtors	13	1,085	-
Cash at bank and in hand		<u>34,263</u>	<u>38,145</u>
		35,348	38,145
Creditors: Amount falling due within one year	14	<u>(2,291)</u>	<u>(2,432)</u>
Net current assets		33,057	35,713
Total assets less current liabilities		<u>902,779</u>	<u>897,468</u>
Net assets excluding pension asset or liability		902,779	897,468
Total net assets		<u><u>902,779</u></u>	<u><u>897,468</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		<u>1,848</u>	<u>2,177</u>
		1,848	2,177
Unrestricted funds	15		
General funds		<u>900,931</u>	<u>895,291</u>
		900,931	895,291
Reserves	15		
Total funds		<u><u>902,779</u></u>	<u><u>897,468</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 September 2025

And signed on its behalf by:

I.P. Cowling

Trustee

30 September 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	0% straight-line
Plant and machinery	15% reducing balance

The freehold property is depreciated at 0% because its long economic life and high residual value mean that any such charge would be clearly trifling. In addition the programme of repairs and maintenance keeps the asset to its previously assessed standard of performance. No indication of impairment were present at the reporting date or the date of the approval of these accounts.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	5,000	-	5,000
Charitable activities	14,956	-	14,956
Investments	747	-	747
Other	2,200	-	2,200
Total	<u>22,903</u>	<u>-</u>	<u>22,903</u>
Expenditure on:			
Charitable activities	3,506	-	3,506
Other	43,692	384	44,076
Total	<u>47,198</u>	<u>384</u>	<u>47,582</u>
Net income	<u>(24,295)</u>	<u>(384)</u>	<u>(24,679)</u>
Net income before other gains/(losses)	(24,295)	(384)	(24,679)
Other gains and losses:			
Net movement in funds	<u>(24,295)</u>	<u>(384)</u>	<u>(24,679)</u>
Reconciliation of funds:			
Total funds brought forward	919,586	2,561	922,147
Total funds carried forward	<u><u>895,291</u></u>	<u><u>2,177</u></u>	<u><u>897,468</u></u>

4 Income from donations and legacies

	Unrestricted	Total 2025	Total 2024
	£	£	£
Donations	7,500	7,500	-
Grants receivable	6,250	6,250	5,000
	<u>13,750</u>	<u>13,750</u>	<u>5,000</u>

5 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Hall hire	20,923	20,923	14,956
	<u>20,923</u>	<u>20,923</u>	<u>14,956</u>

6 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank interest receivable	340	340	747
	<u>340</u>	<u>340</u>	<u>747</u>

7 Other income

	Unrestricted	Total 2025	Total 2024
	£	£	£
Feed-in-tarriff	8,378	8,378	2,200
	<u>8,378</u>	<u>8,378</u>	<u>2,200</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Hall hire	781	781	911
Caretaker	186	186	2,595
<i>Governance costs</i>			
	<u>967</u>	<u>967</u>	<u>3,506</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Premises costs	13,902	-	13,902	13,224
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	8,762	329	9,091	8,532
General administrative costs	10,666	-	10,666	16,654
Legal and professional costs	3,454	-	3,454	5,666
	<u>36,784</u>	<u>329</u>	<u>37,113</u>	<u>44,076</u>

10 Net income/(expenditure) before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	9,091	8,532
Independent Examiner's fee	1,294	1,260

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Land and buildings	Plant and machinery	Total
	£	£	£
Cost or revaluation			
At 1 July 2024	813,497	83,651	897,148
Additions	-	17,058	17,058
At 30 June 2025	<u>813,497</u>	<u>100,709</u>	<u>914,206</u>
Depreciation and impairment			
At 1 July 2024	-	35,393	35,393
Depreciation charge for the year	-	9,091	9,091
At 30 June 2025	<u>-</u>	<u>44,484</u>	<u>44,484</u>
Net book values			
At 30 June 2025	<u>813,497</u>	<u>56,225</u>	<u>869,722</u>
At 30 June 2024	<u>813,497</u>	<u>48,258</u>	<u>861,755</u>

13 Debtors

	2025	2024
	£	£
Trade debtors	1,085	-
	<u>1,085</u>	<u>-</u>

Bishops Nympton Parish Hall Trust
Notes to the Accounts

14 Creditors:
amounts falling due within one year

	2025	2024
	£	£
Other creditors	1,000	1,172
Accruals	1,291	1,260
	<u>2,291</u>	<u>2,432</u>

15 Movement in funds

	At 1 July 2024	Incoming resources (including other gains/losses)	Resources expended	At 30 June 2025
	£	£	£	£
Restricted funds:				
Restricted income funds:				
Stage Fund	1,090	-	(165)	925
Awards for All	1,087	-	(164)	923
<i>Total</i>	<u>2,177</u>	<u>-</u>	<u>(329)</u>	<u>1,848</u>
Unrestricted funds:				
General funds	895,291	43,391	(37,751)	900,931
Total funds	<u><u>897,468</u></u>	<u><u>43,391</u></u>	<u><u>(38,080)</u></u>	<u><u>902,779</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Stage Fund	This fund financed the construction of a new stage in the hall. Its value comprises the written down cost of the stage
Awards for All	This fund financed the purchase of various fixed assets. Its value represents the written down costs of those assets.

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	867,874	1,848	869,722
Net current assets	33,057	-	33,057
	<u>900,931</u>	<u>1,848</u>	<u>902,779</u>

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Bishops Nympton Parish Hall Trust
Detailed Statement of Financial Activities
for the year ended 30 June 2025

	Unrestricted funds		Total funds	Total funds
	2025	2025	2025	2024
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Donations	7,500	-	7,500	-
Grants receivable	6,250	-	6,250	5,000
	<u>13,750</u>	<u>-</u>	<u>13,750</u>	<u>5,000</u>
Charitable activities				
Hall hire	20,923	-	20,923	14,956
	<u>20,923</u>	<u>-</u>	<u>20,923</u>	<u>14,956</u>
Investments				
Bank interest receivable	340	-	340	747
	<u>340</u>	<u>-</u>	<u>340</u>	<u>747</u>
Other				
Feed-in-tariff	8,378	-	8,378	2,200
	<u>8,378</u>	<u>-</u>	<u>8,378</u>	<u>2,200</u>
Total income and endowments	43,391	-	43,391	22,903
Expenditure on:				
Charitable activities				
Hall hire	781	-	781	911
Caretaker	186	-	186	2,595
	<u>967</u>	<u>-</u>	<u>967</u>	<u>3,506</u>
Total of expenditure on charitable activities	967	-	967	3,506
Premises costs				
Rates	819	-	819	2,318
Light, heat and power	5,154	-	5,154	6,874
Premises cleaning	7,929	-	7,929	4,032
	<u>13,902</u>	<u>-</u>	<u>13,902</u>	<u>13,224</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Plant and machinery	-	-	-	-
Depreciation of	8,762	329	9,091	8,532
Bad debts	-	-	-	5,000
Equipment expensed	-	-	-	257
Equipment repairs and maintenance	7,755	-	7,755	7,932
General insurances	1,763	-	1,763	1,706
Subscriptions	550	-	550	728

Bishops Nympton Parish Hall Trust
Detailed Statement of Financial Activities

Sundry expenses	86	-	86	479
Telephone, fax and broadband	512	-	512	552
	<u>19,428</u>	<u>329</u>	<u>19,757</u>	<u>25,186</u>
Legal and professional costs				
Accountancy and bookkeeping	1,294	-	1,294	1,260
Management charges	2,160	-	2,160	4,406
	<u>3,454</u>	<u>-</u>	<u>3,454</u>	<u>5,666</u>
Total of expenditure of other costs	<u>36,784</u>	<u>329</u>	<u>37,113</u>	<u>44,076</u>
Total expenditure	37,751	329	38,080	47,582
Net gains on investments	-	-	-	-
	<u>5,640</u>	<u>(329)</u>	<u>5,311</u>	<u>(24,679)</u>
Net income/(expenditure)				
Net income/(expenditure) before other gains/(losses)	5,640	(329)	5,311	(24,679)
Other Gains	-	-	-	-
Net movement in funds	<u>5,640</u>	<u>(329)</u>	<u>5,311</u>	<u>(24,679)</u>
Reconciliation of funds:				
Total funds brought forward	895,291	2,177	897,468	922,147
Total funds carried forward	<u>900,931</u>	<u>1,848</u>	<u>902,779</u>	<u>897,468</u>

BISHOPS NYMPTON PARISH HALL TRUST

England & Wales - Charity number 1138614

Accounts

Bishops Nympton Parish Hall Trust

Charity No. 1138614

Company No. 07353770

Trustees' Report and Unaudited Accounts

30 June 2023

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07353770

Charity No. 1138614

Principal Office

Parish Hall
Spire Lake Close
Bishops Nympton
South Molton
EX36 4NT
Registered Office

Parish Hall
Spirelake Close
Bishops Nympton
South Molton
EX36 4NT

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

K. Bevan	(Resigned 20 October 2022)
I.P. Cowling	
S. Partridge	(Resigned 20 October 2022)
L. Pugsley	(Resigned 20 October 2022)
L. Pugsley	(Resigned 20 October 2022)
N.J. Shapcott	
S. Tout	
L. Verney	

Accountants

Accountancy Edge Limited
12 Culm Close
Bideford
Devon
EX39 4AX

OBJECTIVES AND ACTIVITIES

The provision and maintenance of a village hall for the use of the inhabitants of the parish of Bishops Nympton and the neighbourhood thereof without distinction of political religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure-time occupation with the object of improving conditions of life for the said inhabitants.

The parish hall is used for meetings, lectures, classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the residents of the parish.

The trustees have given due consideration to the Charity Commission's guidance on the public benefit requirement.

ACHIEVEMENTS AND PERFORMANCE

The charity achieved its objectives of running the parish hall to generate a surplus for the future maintenance and upgrading of the hall.

FINANCIAL REVIEW

The charity achieved an operating surplus of £19,772. This was in part due to the receipt of £17,000 in grants from North Devon Council which helped offset increased energy costs and the cost of the ongoing repairs and maintenance programme.

It is the policy of the charity that sufficient unrestricted funds should be held to finance three to six months expenditure. The trustees consider that reserves maintained at this level will ensure that, in the event of a drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which funds might be raised.

The level of unrestricted cash reserves held is currently above this level. The trustees believe this is satisfactory given the long term maintenance commitments for the hall.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee, incorporated on 23 August 2010 and registered a charity on 27 October 2010. It is governed by a memorandum and articles of association dated 23 August 2010. It commenced operation on 27 October 2010.

The charity is actively seeking new trustees and is advertising the current vacancies on its website. New trustees are supported in their induction by current trustees and provided with access to minutes of previous meetings. They are also provided with publications like the Charity Commission's CC3, "The Essential Trustee".

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

I.P. Cowling

Trustee

20 November 2023

Independent Examiner's Report to the trustees of Bishops Nympton Parish Hall Trust

I report to the charity trustees on my examination of the financial statements of Bishops Nympton Parish Hall Trust for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Hellyer FCA
ICAEW Chartered Accountant

Accountancy Edge Limited
12 Culm Close
Bideford
Devon

EX39 4AX
20 November 2023

Bishops Nympton Parish Hall Trust
Statement of Financial Activities
for the year ended 30 June 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	4	27,000	-	27,000	12,667
Charitable activities	5	15,821	-	15,821	17,628
Investments	6	444	-	444	-
Other	7	5,269	-	5,269	4,434
Total		48,534	-	48,534	34,729
Expenditure on:					
Charitable activities	8	5,709	-	5,709	5,004
Other	9	22,401	652	23,053	17,966
Total		28,110	652	28,762	22,970
Net gains on investments		-	-	-	-
Net income	10	20,424	(652)	19,772	11,759
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		20,424	(652)	19,772	11,759
Other gains and losses					
Net movement in funds		20,424	(652)	19,772	11,759
Reconciliation of funds:					
Total funds brought forward		899,162	3,213	902,375	890,616
Total funds carried forward		919,586	2,561	922,147	902,375

Bishops Nympton Parish Hall Trust
 Summary Income and Expenditure Account
 for the year ended 30 June 2023

	2023	2022
	£	£
Income	48,090	34,729
Interest and investment income	444	-
Gross income for the year	<u>48,534</u>	<u>34,729</u>
Expenditure	26,690	20,533
Depreciation and charges for impairment of fixed assets	2,072	2,437
Total expenditure for the year	<u>28,762</u>	<u>22,970</u>
Net income before tax for the year	19,772	11,759
Net income for the year	<u><u>19,772</u></u>	<u><u>11,759</u></u>

Bishops Nympton Parish Hall Trust

Balance Sheet

at 30 June 2023

Company No. 07353770	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	13	825,236	827,308
		<u>825,236</u>	<u>827,308</u>
Current assets			
Debtors	14	13,049	12,771
Cash at bank and in hand		86,171	65,136
		<u>99,220</u>	<u>77,907</u>
Creditors: Amount falling due within one year	15	(2,309)	(2,840)
Net current assets		<u>96,911</u>	<u>75,067</u>
Total assets less current liabilities		<u>922,147</u>	<u>902,375</u>
Net assets excluding pension asset or liability		<u>922,147</u>	<u>902,375</u>
Total net assets		<u><u>922,147</u></u>	<u><u>902,375</u></u>
The funds of the charity			
Restricted funds	16		
Restricted income funds		2,561	3,213
		<u>2,561</u>	<u>3,213</u>
Unrestricted funds	16		
General funds		919,586	899,162
		<u>919,586</u>	<u>899,162</u>
Reserves	16		
Total funds		<u><u>922,147</u></u>	<u><u>902,375</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 20 November 2023

And signed on its behalf by:

I.P. Cowling
Trustee
20 November 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	0% straight-line
Plant and machinery	15% reducing balance

The freehold property is depreciated at 0% because its long economic life and high residual value mean that any such charge would be clearly trifling. In addition the programme of repairs and maintenance keeps the asset to its previously assessed standard of performance. No indication of impairment were present at the reporting date or the date of the approval of these accounts.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	12,667	-	12,667
Charitable activities	17,628	-	17,628
Other	4,434	-	4,434
Total	<u>34,729</u>	<u>-</u>	<u>34,729</u>
Expenditure on:			
Charitable activities	5,004	-	5,004
Other	17,399	567	17,966
Total	<u>22,403</u>	<u>567</u>	<u>22,970</u>
Net income	<u>12,326</u>	<u>(567)</u>	<u>11,759</u>
Net income before other gains/(losses)	12,326	(567)	11,759
Other gains and losses:			
Net movement in funds	<u>12,326</u>	<u>(567)</u>	<u>11,759</u>
Reconciliation of funds:			
Total funds brought forward	886,836	3,780	890,616
Total funds carried forward	<u><u>899,162</u></u>	<u><u>3,213</u></u>	<u><u>902,375</u></u>

4 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Donations	10,000	10,000	10,000
Grants receivable	17,000	17,000	2,667
	<u>27,000</u>	<u>27,000</u>	<u>12,667</u>

5 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Hall hire	15,821	15,821	17,628
	<u>15,821</u>	<u>15,821</u>	<u>17,628</u>

6 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank interest receivable	444	444	-
	<u>444</u>	<u>444</u>	<u>-</u>

7 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Feed-in-tarriff	5,269	5,269	4,434
	<u>5,269</u>	<u>5,269</u>	<u>4,434</u>

8 Expenditure on charitable activities

Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Hall hire	395	395	1,050
Caretaker	2,825	2,825	2,400
<i>Governance costs</i>			
Trustee's expenses	2,489	2,489	1,554
	<u>5,709</u>	<u>5,709</u>	<u>5,004</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Premises costs	10,706	-	10,706	5,509
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,420	652	2,072	2,437
General administrative costs	6,635	-	6,635	8,590
Legal and professional costs	3,640	-	3,640	1,430
	<u>22,401</u>	<u>652</u>	<u>23,053</u>	<u>17,966</u>

10 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,072	2,437
Independent Examiner's fee	1,200	1,430

11 Trustee remuneration and expenses

	2023	2022
	Number	Number
Number of trustees paid expenses	2	2
The nature of the reimbursed expenses	Out-of-pocket expenses as required for the day-to-day running of the charity.	

12 Staff costs

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Land and buildings	Plant and machinery	Total
	£	£	£
Cost or revaluation			
At 1 July 2022	813,497	38,600	852,097
At 30 June 2023	<u>813,497</u>	<u>38,600</u>	<u>852,097</u>
Depreciation and impairment			
At 1 July 2022	-	24,789	24,789
Depreciation charge for the year	-	2,072	2,072
At 30 June 2023	<u>-</u>	<u>26,861</u>	<u>26,861</u>
Net book values			
At 30 June 2023	<u>813,497</u>	<u>11,739</u>	<u>825,236</u>
At 30 June 2022	<u>813,497</u>	<u>13,811</u>	<u>827,308</u>

14 Debtors

	2023	2022
	£	£
Trade debtors	12,740	12,642
Prepayments and accrued income	309	129
	<u>13,049</u>	<u>12,771</u>

15 Creditors:
amounts falling due within one year

	2023	2022
	£	£
Other creditors	1,109	1,400
Accruals	1,200	1,440
	<u>2,309</u>	<u>2,840</u>

16 Movement in funds

	At 1 July 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2023 £
Restricted funds:				
Restricted income funds:				
Stage Fund	1,508	-	(226)	1,282
Awards for All	1,705	-	(426)	1,279
<i>Total</i>	<u>3,213</u>	<u>-</u>	<u>(652)</u>	<u>2,561</u>
Unrestricted funds:				
General funds	899,162	48,534	(28,110)	919,586
Total funds	<u>902,375</u>	<u>48,534</u>	<u>(28,762)</u>	<u>922,147</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Stage Fund This fund financed the construction of a new stage in the hall. Its value comprises the written down cost of the stage

Awards for All This fund financed the purchase of various fixed assets. Its value represents the written down costs of those assets.

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	822,675	2,561	825,236
Net current assets	96,602	309	96,911
	<u>919,277</u>	<u>2,870</u>	<u>922,147</u>

18 Reconciliation of net debt

	At 1 July 2022 £	Cash flows £	At 30 June 2023 £
Cash and cash equivalents	65,136	21,035	86,171
	<u>65,136</u>	<u>21,035</u>	<u>86,171</u>
Net debt	<u>65,136</u>	<u>21,035</u>	<u>86,171</u>

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Bishops Nympton Parish Hall Trust
Detailed Statement of Financial Activities
for the year ended 30 June 2023

	Unrestricted funds 2023 £	2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Donations	10,000	-	10,000	10,000
Grants receivable	17,000	-	17,000	2,667
	<u>27,000</u>	<u>-</u>	<u>27,000</u>	<u>12,667</u>
Charitable activities				
Hall hire	15,821	-	15,821	17,628
	<u>15,821</u>	<u>-</u>	<u>15,821</u>	<u>17,628</u>
Investments				
Bank interest receivable	444	-	444	-
	<u>444</u>	<u>-</u>	<u>444</u>	<u>-</u>
Other				
Feed-in-tariff	5,269	-	5,269	4,434
	<u>5,269</u>	<u>-</u>	<u>5,269</u>	<u>4,434</u>
Total income and endowments	48,534	-	48,534	34,729
Expenditure on:				
Charitable activities				
Hall hire	395	-	395	1,050
Caretaker	2,825	-	2,825	2,400
	<u>3,220</u>	<u>-</u>	<u>3,220</u>	<u>3,450</u>
Governance costs				
Trustee's expenses	2,489	-	2,489	1,554
	<u>2,489</u>	<u>-</u>	<u>2,489</u>	<u>1,554</u>
Total of expenditure on charitable activities	5,709	-	5,709	5,004
Premises costs				
Rates	2,787	-	2,787	(792)
Light, heat and power	5,387	-	5,387	4,353
Premises cleaning	2,532	-	2,532	1,948
	<u>10,706</u>	<u>-</u>	<u>10,706</u>	<u>5,509</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Plant and machinery	-	-	-	-
Depreciation of Equipment expensed	1,420	652	2,072	2,437
Equipment repairs and maintenance	307	-	307	-
	3,548	-	3,548	5,850

Bishops Nympton Parish Hall Trust
Detailed Statement of Financial Activities

General insurances	1,653	-	1,653	1,559
Subscriptions	426	-	426	584
Sundry expenses	229	-	229	159
Telephone, fax and broadband	472	-	472	438
	<u>8,055</u>	<u>652</u>	<u>8,707</u>	<u>11,027</u>
Legal and professional costs				
Accountancy and bookkeeping	1,200	-	1,200	1,430
Management charges	2,440	-	2,440	-
	<u>3,640</u>	<u>-</u>	<u>3,640</u>	<u>1,430</u>
Total of expenditure of other costs	<u>22,401</u>	<u>652</u>	<u>23,053</u>	<u>17,966</u>
Total expenditure	28,110	652	28,762	22,970
Net gains on investments	-	-	-	-
	<u>20,424</u>	<u>(652)</u>	<u>19,772</u>	<u>11,759</u>
Net income				
Net income before other gains/(losses)	20,424	(652)	19,772	11,759
Other Gains	-	-	-	-
	<u>20,424</u>	<u>(652)</u>	<u>19,772</u>	<u>11,759</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	899,162	3,213	902,375	890,616
Total funds carried forward	<u>919,586</u>	<u>2,561</u>	<u>922,147</u>	<u>902,375</u>

BISHOPS NYMPTON PARISH HALL TRUST

England & Wales - Charity number 1138614

Accounts

Charity registration number 1138614

Company registration number 07353770 (England and Wales)

BISHOPS NYMPTON PARISH HALL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

BISHOPS NYMPTON PARISH HALL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

N Shapcott
S Partridge
K Bevan
S Tout
L Pugsley
L Pugsley
L Verney
I Cowling

Treasurer

Kate Bevan

Charity number

1138614

Company number

07353770

Registered office

Bishops Nympton

Independent examiner

Azets Audit Services
Lime Court
Pathfields Business Park
South Molton
Devon
United Kingdom
EX36 3LH

BISHOPS NYMPTON PARISH HALL TRUST

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BISHOPS NYMPTON PARISH HALL TRUST
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their annual report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The trust's objects are the provision and maintenance of a village hall for the use of the inhabitants of the parish of Bishop's Nympton and the neighbourhood thereof without distinction of political, religious or other opinions. This includes use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for said inhabitants. In planning their activities the trustees have kept in mind the Charity Commission's guidance on public benefit and have followed this guidance to demonstrate the charitable aims are for the public benefit.

Achievements and performance

The charity achieved its objectives of running the parish hall to generate a surplus to reinvest and maintain the hall.

Financial review

The results for the year are as stated in the attached financial statements. A net surplus of £11,310 arose this year.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust is a charitable company limited by guarantee, incorporated on 23 August 2010 and registered as a charity on 27 October 2010. It is governed by a memorandum and articles of association dated 23 August 2010, and commenced operations on 27 October 2010.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Verney (Resigned 21 January 2022)

N Shapcott

S Partridge

K Bevan

R Jones

R Molyneaux

T Ley

S Tout

L Pugsley

L Pugsley

L Verney

I Cowling

(Resigned 21 January 2022)

(Resigned 21 January 2022)

(Resigned 11 April 2022)

BISHOPS NYMPTON PARISH HALL TRUST
TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2022

The trustees are appointed by a democratic process.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.

S Partridge
Director
Dated: 11 March 2023

K Bevan
Director
Dated: 11 March 2023

BISHOPS NYMPTON PARISH HALL TRUST
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BISHOPS NYMPTON PARISH HALL TRUST

I report to the trustees on my examination of the financial statements of Bishops Nympton Parish Hall Trust (the trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Smith FCCA CTA FCA
Azets Audit Services

Lime Court
Pathfields Business Park
South Molton
Devon
EX36 3LH
United Kingdom

Dated: 11 March 2023

BISHOPS NYMPTON PARISH HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income from:					
Charitable activities	2	34,729	-	34,729	40,339
Expenditure on:					
Charitable activities	3	22,403	567	22,970	17,226
Net movement in funds		12,326	(567)	11,759	23,113
Fund balances at 1 July 2021		886,836	3,780	890,616	867,503
Fund balances at 30 June 2022		899,162	3,213	902,375	890,616

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BISHOPS NYMPTON PARISH HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	2022 £	2021 £	£
Fixed assets				
Tangible assets	6		827,308	826,445
Current assets				
Debtors	7	12,770	10,000	
Cash at bank and in hand		65,137	55,491	
		<u>77,907</u>	<u>65,491</u>	
Creditors: amounts falling due within one year	8	(2,840)	(1,320)	
Net current assets		75,067		64,171
Total assets less current liabilities		<u>902,375</u>	<u>890,616</u>	<u>890,616</u>
Income funds				
Restricted funds	9	3,213	3,780	3,780
Unrestricted funds		899,162	886,836	886,836
		<u>902,375</u>	<u>890,616</u>	<u>890,616</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 March 2023

S Partridge
Trustee

K Bevan
Trustee

Company Registration No. 07353770

BISHOPS NYMPTON PARISH HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

Bishops Nympton Parish Hall Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Parish Hall Spire Lake Close, Bishops Nympton, South Molton, EX36 4NT.

1.1 Accounting convention

The accounts have been prepared in accordance with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BISHOPS NYMPTON PARISH HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. The charity is not registered for VAT and all expenditure includes this where appropriate.

All expenditure is accounted for on an accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities, costs of an indirect nature necessary to support them and costs associated with meeting the constitutional and statutory requirements of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery 15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

No depreciation charge is recognised on the freehold buildings in view of their very long useful economic lives and high residual values. It is considered that any depreciation charge would be of a negligible amount. The charity has a policy and practice of regular maintenance and repair such that the asset is kept to its previously assessed standard of performance and the assets are unlikely to suffer from economic obsolescence.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

BISHOPS NYMPTON PARISH HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

2 Charitable activities

	Voluntary income		Activities for generating funds		Total 2022	Total 2021
	2022	£	2022	£	£	£
Sales within charitable activities	12,667		22,062		34,729	40,339

3 Charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Depreciation	1,870	567	2,437	2,285
Water	(792)	-	(792)	620
Insurance	1,559	-	1,559	1,484
Heat & light	4,353	-	4,353	3,116
Repairs & renewals	5,850	-	5,850	3,666
Recycling	1,680	-	1,680	1,125
Phone	438	-	438	542
Caretaker	2,400	-	2,400	1,560
Cleaning	268	-	268	130
Advertising	1,050	-	1,050	171
Licences	584	-	584	754
Independent examination	1,430	-	1,430	1,298
Sundry expenses	159	-	159	205
Trustee Expenses	1,554	-	1,554	270
	22,403	567	22,970	17,226

Analysis by fund

Unrestricted funds	22,403	-	22,403
Restricted funds	-	567	567
	22,403	567	22,970

For the year ended 30 June 2021

Unrestricted funds	16,559	-	16,559
Restricted funds	-	667	667
	16,559	667	17,226

BISHOPS NYMPTON PARISH HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

5 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

6 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 July 2021	813,497	35,300	848,797
Additions	-	3,300	3,300
At 30 June 2022	813,497	38,600	852,097
Depreciation and impairment			
At 1 July 2021	-	22,352	22,352
Depreciation charged in the year	-	2,437	2,437
At 30 June 2022	-	24,789	24,789
Carrying amount			
At 30 June 2022	813,497	13,811	827,308
At 30 June 2021	813,497	12,948	826,445

7 Debtors

Amounts falling due within one year:

	2022 £	2021 £
Trade debtors	11,849	10,000
Prepayments and accrued income	921	-
	12,770	10,000

BISHOPS NYMPTON PARISH HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	1,400	-
Accruals	1,440	1,320
	<u>2,840</u>	<u>1,320</u>

9 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 July 2020 £	Expenditure £	Balance at 1 July 2021 £	Expenditure £	Balance at 30 June 2022 £
Stage Fund	2,087	(313)	1,774	(266)	1,508
Award for All	2,360	(354)	2,006	(301)	1,705
	<u>4,447</u>	<u>(667)</u>	<u>3,780</u>	<u>(567)</u>	<u>3,213</u>

10 Analysis of net assets between funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Fund balances at 30 June 2022 are represented by:						
Tangible assets	827,308	-	827,308	826,445	-	826,445
Current assets/(liabilities)	75,067	-	75,067	64,171	-	64,171
	<u>902,375</u>	<u>-</u>	<u>902,375</u>	<u>890,616</u>	<u>-</u>	<u>890,616</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

BISHOPS NYMPTON PARISH HALL TRUST

England & Wales - Charity number 1138614

Accounts

Charity Registration No. 1138614

Company Registration No. 07353770 (England and Wales)

BISHOPS NYMPTON PARISH HALL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

BISHOPS NYMPTON PARISH HALL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D Verney
N Shapcott
S Partridge
K Bevan
R Jones
R Molyneaux
T Ley
S Tout
L Pugsley
L Pugsley
L Verney
I Cowling

(Appointed 13 July 2020)

Treasurer

Kate Bevan

Charity number

1138614

Company number

07353770

Registered office

The Firs
Bishops Nympton
South Molton
Devon
United Kingdom
EX36 4PA

Independent examiner

Azets Audit Services
Lime Court
Pathfields Business Park
South Molton
Devon
United Kingdom
EX36 3LH

BISHOPS NYMPTON PARISH HALL TRUST

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Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

BISHOPS NYMPTON PARISH HALL TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2021

The trustees present their report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trust's objects are the provision and maintenance of a village hall for the use of the inhabitants of the parish of Bishop's Nympton and the neighbourhood thereof without distinction of political, religious or other opinions. This includes use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for said inhabitants. In planning their activities the trustees have kept in mind the Charity Commission's guidance on public benefit and have followed this guidance to demonstrate the charitable aims are for the public benefit.

Achievements and performance

The charity achieved its objectives of running the parish hall to generate a surplus to reinvest and maintain the hall.

Financial review

The results for the year are as stated in the attached financial statements. A net surplus of £23,113 arose this year.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust is a charitable company limited by guarantee, incorporated on 23 August 2010 and registered as a charity on 27 October 2010. It is governed by a memorandum and articles of association dated 23 August 2010, and commenced operations on 27 October 2010.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C Jennings (Resigned 17 June 2021)

D Verney

N Shapcott

S Partridge

K Bevan

R Jones

R Molyneaux

T Ley

S Tout

L Pugsley

K Toft

(Resigned 20 April 2021)

L Pugsley

L Verney

I Cowling

(Appointed 13 July 2020)

BISHOPS NYMPTON PARISH HALL TRUST

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2021

The trustees are appointed by a democratic process.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.

.....
S Partridge
Director
Dated: **SIGN**.....
HERE.....



.....
K Bevan
Director
Dated:.....

BISHOPS NYMPTON PARISH HALL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BISHOPS NYMPTON PARISH HALL TRUST

I report to the trustees on my examination of the financial statements of Bishops Nympton Parish Hall Trust (the trust) for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Elizabeth Smith FCCA CTA FCA
Azets Audit Services

Lime Court
Pathfields Business Park
South Molton
Devon
EX36 3LH
United Kingdom

Dated:

BISHOPS NYMPTON PARISH HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Income from:					
Charitable activities	2	40,339	-	40,339	99,284
Expenditure on:					
Cost of raising funds	3	-	-	-	323
Charitable activities	4	16,559	667	17,226	26,502
Total resources expended		16,559	667	17,226	26,825
Gross transfers between funds		-	-	-	5,134
Net movement in funds		23,780	(667)	23,113	77,593
Fund balances at 1 July 2020		863,056	4,447	867,503	789,910
Fund balances at 30 June 2021		886,836	3,780	890,616	867,503

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BISHOPS NYMPTON PARISH HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	7		826,445		828,550
Current assets					
Debtors	8	10,000		10,000	
Cash at bank and in hand		55,491		30,224	
		<u>65,491</u>		<u>40,224</u>	
Creditors: amounts falling due within one year	9	(1,320)		(1,271)	
Net current assets			64,171		38,953
Total assets less current liabilities			<u>890,616</u>		<u>867,503</u>
Income funds					
Restricted funds	10		3,780		4,447
Unrestricted funds			886,836		863,056
			<u>890,616</u>		<u>867,503</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
S Partridge
Trustee

.....
K Bevan
Trustee

Company Registration No. 07353770

**SIGN
HERE** 

BISHOPS NYMPTON PARISH HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity information

Bishops Nympton Parish Hall Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Mrs K Bevan, The Firs, Bishops Nympton, South Molton, Devon, EX36 4PA, United Kingdom.

1.1 Accounting convention

The accounts have been prepared in accordance with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BISHOPS NYMPTON PARISH HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. The charity is not registered for VAT and all expenditure includes this where appropriate.

All expenditure is accounted for on an accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities, costs of an indirect nature necessary to support them and costs associated with meeting the constitutional and statutory requirements of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	15% reducing balance
---------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

No depreciation charge is recognised on the freehold buildings in view of their very long useful economic lives and high residual values. It is considered that any depreciation charge would be of a negligible amount. The charity has a policy and practice of regular maintenance and repair such that the asset is kept to its previously assessed standard of performance and the assets are unlikely to suffer from economic obsolescence.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

BISHOPS NYMPTON PARISH HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

2 Charitable activities

	Voluntary income 2021 £	Activities for generating funds 2021 £	Total 2021 £	Total 2020 £
Sales within charitable activities	28,896	11,443	40,339	99,284

3 Cost of raising funds

	Total 2021 £	Unrestricted funds 2020 £
<u>Fundraising and publicity</u>		
Staging fundraising events	-	323
	-	323

BISHOPS NYMPTON PARISH HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

4 Charitable activities

	Unrestricted	Restricted	Total	Total
	£	£	2021	2020
			£	£
Depreciation	1,618	667	2,285	2,660
Water	620	-	620	1,470
Insurance	1,484	-	1,484	1,445
Heat & light	3,116	-	3,116	4,596
Repairs & renewals	3,666	-	3,666	7,071
Recycling	1,125	-	1,125	2,043
Phone	542	-	542	451
Caretaker	1,560	-	1,560	2,320
Cleaning	130	-	130	45
Advertising	171	-	171	442
Licences	754	-	754	610
Loan interest	-	-	-	1,826
Independent examination	1,298	-	1,298	1,249
Sundry expenses	205	-	205	261
Trustee Expenses	270	-	270	13
	<u>16,559</u>	<u>667</u>	<u>17,226</u>	<u>26,502</u>
	<u>16,559</u>	<u>667</u>	<u>17,226</u>	<u>26,502</u>
Analysis by fund				
Unrestricted funds	16,559	-	16,559	
Restricted funds	-	667	667	
	<u>16,559</u>	<u>667</u>	<u>17,226</u>	
For the year ended 30 June 2020				
Unrestricted funds	25,718	-		25,718
Restricted funds	-	784		784
	<u>25,718</u>	<u>784</u>		<u>26,502</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

BISHOPS NYMPTON PARISH HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

7 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 July 2020	813,497	35,121	848,618
Additions	-	179	179
At 30 June 2021	813,497	35,300	848,797
Depreciation and impairment			
At 1 July 2020	-	20,067	20,067
Depreciation charged in the year	-	2,285	2,285
At 30 June 2021	-	22,352	22,352
Carrying amount			
At 30 June 2021	813,497	12,948	826,445
At 30 June 2020	813,497	15,053	828,550

8 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	10,000	10,000

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	1,320	1,271

BISHOPS NYMPTON PARISH HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 July 2019 £	Expenditure £	Balance at 1 July 2020 £	Expenditure £	Balance at 30 June 2021 £
Stage Fund	2,455	(368)	2,087	(313)	1,774
Award for All	2,776	(416)	2,360	(354)	2,006
Memorial Fund	300	(300)	-	-	-
	<u>5,531</u>	<u>(1,084)</u>	<u>4,447</u>	<u>(667)</u>	<u>3,780</u>

11 Analysis of net assets between funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Fund balances at 30 June 2021 are represented by:						
Tangible assets	826,445	-	826,445	824,103	4,447	828,550
Current assets/ (liabilities)	<u>64,171</u>	<u>-</u>	<u>64,171</u>	<u>38,953</u>	<u>-</u>	<u>38,953</u>
	<u>890,616</u>	<u>-</u>	<u>890,616</u>	<u>863,056</u>	<u>4,447</u>	<u>867,503</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).