

**Frome and District Agricultural Society Limited**

**Charity No. 1138613**

**Company No. 07344699**

**Trustees' Report and Unaudited Accounts**

**31 December 2025**

**Frome and District Agricultural Society Limited**  
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**Frome and District Agricultural Society Limited**  
**Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2025.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 07344699**

**Charity No. 1138613**

**Principal Office**

West Woodlands Show Ground

Bunns Lane

West Woodlands

Frome

BA11 5ES

**Registered Office**

West Woodlands Show Ground

Bunns Lane

West Woodlands

Frome

BA11 5ES

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

R.W. Arney

M.K. Brake

R.P. Cary

J.R. Dowling

S.F. Fear

T. Haygreen

S.C. Head

A. Hicks

M.A. Hinton

B. Keevil

K.H.G. Penny

J.A. Salmon

T. Sharp

S.H. Welch

B.C. Wilson

(Resigned 7 April 2025)

**Key Management Personnel**

**Chair**

Ms K. H. G. Penny

**Accountants**

**Frome and District Agricultural Society Limited**  
**Trustees Annual Report**

R. E. Froud & Associates Ltd  
61 Robins Lane  
Frome  
Somerset  
BA11 3ET

**Bankers**  
HSBC  
46 Fore Street  
Trowbridge  
Wiltshire  
BA14 8EL

**OBJECTIVES AND ACTIVITIES**

The purpose of the charity as set out in its governing document are to promote the general advancement of agriculture, forestry and horticulture through providing exhibitions, technical education, scientific investigations and other such means.

The main activities undertaken in relation to those purposes are a one day show where the general public have an opportunity to see a wide range of farm animals and variety of cheeses produced throughout the world. This provides education and training in all aspects of farming, cultivation and management of land and allied trades.

An annual agricultural show is held at which farmers and cheese producers exhibit the best of their work to show the public. Many of the exhibits demonstrate how their product or livestock is produced.


The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

K.H.G. Penny  
Trustee  
02 March 2026

A handwritten signature in black ink, appearing to be 'K.H.G. Penny', written over a horizontal line.

**Frome and District Agricultural Society Limited**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of Frome and District Agricultural Society Limited**

I report to the charity trustees on my examination of the financial statements of Frome and District Agricultural Society Limited for the year ended 31 December 2025.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

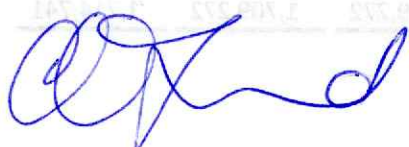
**Independent examiner's statement**

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Natalie Froud ACMA CGMA Chartered Institute of  
Management Accountants  
R. E. Froud & Associates Ltd  
61 Robins Lane  
Frome  
Somerset

BA11 3ET  
02 March 2026

**Frome and District Agricultural Society Limited**  
**Statement of Financial Activities**  
**for the year ended 31 December 2025**

		Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes			
<b>Income and endowments from:</b>				
Donations and legacies	4	22,122	22,122	37,710
Other trading activities	5	281,998	281,998	294,363
Investments	6	8	8	626
Other	7	48,792	48,792	46,503
<b>Total</b>		<b>352,920</b>	<b>352,920</b>	<b>379,202</b>
<b>Expenditure on:</b>				
Raising funds	8	227,066	227,066	224,638
Charitable activities	9	5,048	5,048	10,762
Other	10	126,275	126,275	129,588
<b>Total</b>		<b>358,389</b>	<b>358,389</b>	<b>364,988</b>
Net gains on investments		-	-	-
<b>Net (expenditure)/income</b>	<b>11</b>	<b>(5,469)</b>	<b>(5,469)</b>	<b>14,214</b>
Transfers between funds		-	-	-
<b>Net (expenditure)/income before other gains/(losses)</b>		<b>(5,469)</b>	<b>(5,469)</b>	<b>14,214</b>
<b>Other gains and losses</b>				
Gains on revaluation of fixed assets		-	-	158,694
<b>Net movement in funds</b>		<b>(5,469)</b>	<b>(5,469)</b>	<b>172,908</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,714,741	1,714,741	1,541,833
<b>Total funds carried forward</b>		<b>1,709,272</b>	<b>1,709,272</b>	<b>1,714,741</b>

**Frome and District Agricultural Society Limited**  
**Summary Income and Expenditure Account**  
**for the year ended 31 December 2025**

	2025	2024
	£	£
Income	352,912	378,576
Interest and investment income	8	626
<b>Gross income for the year</b>	<u>352,920</u>	<u>379,202</u>
Expenditure	355,786	361,663
Depreciation and charges for impairment of fixed assets	2,603	3,325
<b>Total expenditure for the year</b>	<u>358,389</u>	<u>364,988</u>
Net (expenditure)/income before tax for the year	(5,469)	14,214
<b>Net (expenditure )/income for the year</b>	<u>(5,469)</u>	<u>14,214</u>

**Frome and District Agricultural Society Limited**

**Balance Sheet**

**at 31 December 2025**

<b>Company No. 07344699</b>	<b>Notes</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	14	1,675,156	1,672,558
		<u>1,675,156</u>	<u>1,672,558</u>
<b>Current assets</b>			
Debtors	15	13,521	13,296
Cash at bank and in hand		48,413	37,949
		<u>61,934</u>	<u>51,245</u>
<b>Creditors: Amount falling due within one year</b>	16	(27,818)	(9,062)
<b>Net current assets</b>		<u>34,116</u>	<u>42,183</u>
<b>Total assets less current liabilities</b>		<u>1,709,272</u>	<u>1,714,741</u>
<b>Net assets excluding pension asset or liability</b>		<u>1,709,272</u>	<u>1,714,741</u>
<b>Total net assets</b>		<u>1,709,272</u>	<u>1,714,741</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	18		
<b>Unrestricted funds</b>	18		
General funds		991,425	996,894
		<u>991,425</u>	<u>996,894</u>
<b>Reserves</b>	18		
Revaluation reserve		717,847	717,847
		<u>717,847</u>	<u>717,847</u>
<b>Total funds</b>		<u>1,709,272</u>	<u>1,714,741</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

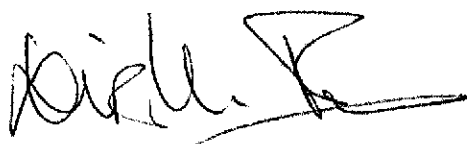
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 02 March 2026

And signed on its behalf by:

K.H.G. Penny  
Trustee  
02 March 2026



**Frome and District Agricultural Society Limited**  
**Statement of Cash flows**  
for the year ended 31 December 2025

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net (expenditure)/Income per Statement of Financial Activities	(5,469)	172,908
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	2,458	3,325
Loss on disposal of tangible fixed assets	145	-
Dividends, interest and rents from investments	(48,800)	(47,129)
Increase in trade and other receivables	(225)	(3,237)
Increase/(Decrease) in trade and other payables	18,756	(3,753)
<b>Net cash used in operating activities</b>	<u>(33,135)</u>	<u>(36,580)</u>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(5,200)	(4,897)
Dividends, interest and rents from investments	48,800	47,129
<b>Net cash from investing activities</b>	<u>43,600</u>	<u>42,232</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>	10,465	5,652
<b>Cash and cash equivalents at the beginning of the year</b>	37,949	32,297
<b>Cash and cash equivalents at the end of the year</b>	<u>48,414</u>	<u>37,949</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	48,413	37,949
	<u>48,413</u>	<u>37,949</u>

**for the year ended 31 December 2025**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Frome and District Agricultural Society Limited**  
**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, Fittings & Computer equipment	25% reducing balance
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**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

# Frome and District Agricultural Society Limited

## Notes to the Accounts

### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
<b>Income and endowments from:</b>		
Donations and legacies	37,710	37,710
Other trading activities	294,363	294,363
Investments	626	626
Other	46,503	46,503
<b>Total</b>	<b>379,202</b>	<b>379,202</b>
<b>Expenditure on:</b>		
Raising funds	224,638	224,638
Charitable activities	10,762	10,762
Other	129,588	129,588
<b>Total</b>	<b>364,988</b>	<b>364,988</b>
<b>Net income</b>	<b>14,214</b>	<b>14,214</b>
<b>Net income before other gains/(losses)</b>	<b>14,214</b>	<b>14,214</b>
<b>Other gains and losses:</b>		
Gains on revaluation of fixed assets	158,694	158,694
<b>Net movement in funds</b>	<b>172,908</b>	<b>172,908</b>
<b>Reconciliation of funds:</b>		
Total funds brought forward	1,541,833	1,541,833
<b>Total funds carried forward</b>	<b>1,714,741</b>	<b>1,714,741</b>

**Frome and District Agricultural Society Limited**  
**Notes to the Accounts**

**4 Income from donations and legacies**

	Unrestricted	Total 2025	Total 2024
	£	£	£
Appeals and donations	22,122	22,122	37,710
	<u>22,122</u>	<u>22,122</u>	<u>37,710</u>

**5 Income from other trading activities**

	Unrestricted	Total 2025	Total 2024
	£	£	£
Show income	281,998	281,998	294,363
	<u>281,998</u>	<u>281,998</u>	<u>294,363</u>

**6 Income from investments**

	Unrestricted	Total 2025	Total 2024
	£	£	£
Investment income	8	8	626
	<u>8</u>	<u>8</u>	<u>626</u>

**7 Other income**

	Unrestricted	Total 2025	Total 2024
	£	£	£
Rental income	43,658	43,658	44,602
Other income	5,134	5,134	1,901
	<u>48,792</u>	<u>48,792</u>	<u>46,503</u>

**8 Expenditure on raising funds**

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Costs of generating voluntary income</i>			
Appeals and donations	1,347	1,347	480
<i>Fundraising trading costs</i>			
Show income	225,719	225,719	224,158
	<u>227,066</u>	<u>227,066</u>	<u>224,638</u>

9 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Governance costs</i>			
Legal and professional fees	1,648	1,648	7,163
Bank interest paid	2,513	2,513	2,513
Independent examiner fees	887	887	1,086
	<u>5,048</u>	<u>5,048</u>	<u>10,762</u>

10 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Employee costs	58,260	58,260	59,628
Premises costs	28,571	28,571	34,549
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,603	2,603	3,325
General administrative costs	36,841	36,841	32,086
	<u>126,275</u>	<u>126,275</u>	<u>129,588</u>

11 Net (expenditure)/income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,458	3,325

12 Trustee remuneration and expenses

One or more of the trustees has been paid expenses in the current or prior periods.

	2025 Number	2024 Number
Number of trustees paid expenses	1	1
The nature of the reimbursed expenses	For repairs to show field before event	
	£	£
Total expenses reimbursed to trustees	2,789	6,000

# Frome and District Agricultural Society Limited

## Notes to the Accounts

### 13 Staff costs

	2025	2024
Salaries and wages	54,654	56,509
Social security costs	307	-
Pension costs	1,693	1,744
	<u>56,654</u>	<u>58,253</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2025 Number	2024 Number
Office	2	2
	<u>2</u>	<u>2</u>
Smart pension		

### 14 Tangible fixed assets

	Land and buildings	Fixtures, Fittings & Computer equipment	Freehold Land & Buildings and improvements	Total
	£	£	£	£
<b>Cost or revaluation</b>				
At 1 January 2025	1,662,584	56,282	-	1,718,866
Additions	5,200	-	-	5,200
Disposals	-	(7,551)	-	(7,551)
At 31 December 2025	<u>1,667,784</u>	<u>48,731</u>	<u>-</u>	<u>1,716,515</u>
<b>Depreciation and Impairment</b>				
At 1 January 2025	-	46,307	-	46,307
Depreciation charge for the year	-	2,458	-	2,458
Disposals	-	(7,406)	-	(7,406)
At 31 December 2025	<u>-</u>	<u>41,359</u>	<u>-</u>	<u>41,359</u>
<b>Net book values</b>				
At 31 December 2025	<u>1,667,784</u>	<u>7,372</u>	<u>-</u>	<u>1,675,156</u>
At 31 December 2024	<u>1,662,584</u>	<u>9,975</u>	<u>-</u>	<u>1,672,559</u>

### 15 Debtors

	2025 £	2024 £
Trade debtors	10,075	8,811
Prepayments and accrued income	3,446	4,485
	<u>13,521</u>	<u>13,296</u>

# Frome and District Agricultural Society Limited

## Notes to the Accounts

### 16 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Trade creditors	16,018	7,462
Other taxes and social security	8,113	84
Other creditors	257	(61)
Accruals	998	1,577
Deferred income	2,432	-
	<u>27,818</u>	<u>9,062</u>

### 17 Deferred Income

*Movement of the deferred income shown in Creditors: amounts falling due within one year*

	2025	2024
	£	£
At 1 January	-	1,940
Released in current year	-	(1,940)
Deferred in current year	2,432	-
At 31 December	<u>2,432</u>	<u>-</u>

Memberships and patrons

### 18 Movement in funds

	At 1 January 2025	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 December 2025 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	996,894	352,920	(358,389)	991,425
<b>Revaluation Reserves:</b>				
Revaluation fund	717,847	-		717,847
<i>Total revaluation reserves</i>	<u>717,847</u>	<u>-</u>		<u>717,847</u>
<b>Total funds</b>	<u>1,714,741</u>	<u>352,920</u>	<u>(358,389)</u>	<u>1,709,272</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

**Frome and District Agricultural Society Limited**  
**Notes to the Accounts**

**19 Analysis of net assets between funds**

	Unrestricted funds	Total
	£	£
Fixed assets	1,675,156	1,675,156
Net current assets	34,116	34,116
	<u>1,709,272</u>	<u>1,709,272</u>

**20 Reconciliation of net debt**

	At 1 January 2025	Cash flows	At 31 December 2025
	£	£	£
Cash and cash equivalents	37,949	10,464	48,413
	<u>37,949</u>	<u>10,464</u>	<u>48,413</u>
Net debt	<u>37,949</u>	<u>10,464</u>	<u>48,413</u>

**21 Commitments**

***Operating lease commitments***

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025	2024	2024
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

***Pension commitments***

Smart pension fund for auto enrolment commitments

	2025	2024
	£	£
The pension cost charge to the company amounted to:	<u>1,693</u>	<u>1,744</u>

**22 Related party disclosures**

***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**Frome and District Agricultural Society Limited**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 December 2025**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>			
Donations and legacies			
Appeals and donations	22,122	22,122	37,710
	<u>22,122</u>	<u>22,122</u>	<u>37,710</u>
Other trading activities			
Show income	281,998	281,998	294,363
	<u>281,998</u>	<u>281,998</u>	<u>294,363</u>
Investments			
Investment income	8	8	626
	<u>8</u>	<u>8</u>	<u>626</u>
Other			
Rental income	43,658	43,658	44,602
Other income	5,134	5,134	1,901
	<u>48,792</u>	<u>48,792</u>	<u>46,503</u>
<b>Total income and endowments</b>	<b>352,920</b>	<b>352,920</b>	<b>379,202</b>
<b>Expenditure on:</b>			
Costs of generating donations and legacies			
Appeals and donations	1,347	1,347	480
	<u>1,347</u>	<u>1,347</u>	<u>480</u>
Costs of other trading activities			
Show income	225,719	225,719	224,158
	<u>225,719</u>	<u>225,719</u>	<u>224,158</u>
<b>Total of expenditure on raising funds</b>	<b>227,066</b>	<b>227,066</b>	<b>224,638</b>
Governance costs			
Legal and professional fees	1,648	1,648	7,163
Bank interest paid	2,513	2,513	2,513
Independent examiner fees	887	887	1,086
	<u>5,048</u>	<u>5,048</u>	<u>10,762</u>
<b>Total of expenditure on charitable activities</b>	<b>5,048</b>	<b>5,048</b>	<b>10,762</b>
Employee costs			
Salaries/wages	54,654	54,654	56,509
Employer's NIC	307	307	-
Pension costs	1,693	1,693	1,744
Staff entertainment	668	668	908
Staff training	938	938	467

**Frome and District Agricultural Society Limited**  
**Detailed Statement of Financial Activities**

	58,260	58,260	59,628
<b>Premises costs</b>			
Rates	4,226	4,226	2,141
Light, heat and power	4,024	4,024	5,693
Premises repairs and maintenance	20,321	20,321	26,715
	28,571	28,571	34,549
<b>General administrative costs, including depreciation and amortisation</b>			
Depreciation of Fixtures, Fittings & Computer equipment	2,458	2,458	3,325
Depreciation of Freehold Land & Buildings and improvements	-	-	-
Loss on disposal of tangible fixed assets	145	145	-
Bank charges	3,163	3,163	3,344
Equipment leasing and hire charges	6,548	6,548	6,057
General insurances	8,253	8,253	7,404
Postage and couriers	2,237	2,237	1,390
Software, IT support and related costs	5,658	5,658	5,392
Stationery and printing	6,703	6,703	6,013
Sundry expenses	3,302	3,302	793
Telephone, fax and broadband	977	977	1,693
	39,444	39,444	35,411
<b>Total of expenditure of other costs</b>	126,275	126,275	129,588
<b>Total expenditure</b>	358,389	358,389	364,988
Net gains on investments	-	-	-
	(5,469)	(5,469)	14,214
<b>Net (expenditure)/income</b>			
<b>Net (expenditure)/income before other gains/(losses)</b>	(5,469)	(5,469)	14,214
<b>Other recognised gains and losses</b>			
Gains on revaluation of fixed assets	-	-	158,694
Other Gains	-	-	-
<b>Net movement in funds</b>	(5,469)	(5,469)	172,908
<b>Reconciliation of funds:</b>			
Total funds brought forward	1,714,741	1,714,741	1,541,833
<b>Total funds carried forward</b>	1,709,272	1,709,272	1,714,741