

Company registration number: 07344699

Charity registration number: 1138613

Frome and District Agricultural Society Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022



Frome and District Agricultural Society Limited

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Frome and District Agricultural Society Limited

Reference and Administrative Details

Chairman	R P Cary
Registered Office	The Show Office Rodden Road Frome Somerset BA11 2AH The charity is incorporated in England and Wales.
Company Registration Number	07344699
Charity Registration Number	1138613

Frome and District Agricultural Society Limited
Strategic Report for the Year Ended 31 December 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2022, in compliance with s414C of the Companies Act 2006.


Financial review

Policy on reserves

In the event of a poor year, which would probably be due to adverse weather conditions, the trustees are likely to have set aside sufficient funds from these reserves. With sufficient funds and cash held the trustees are happy this position remains adequately covered. The overriding objective of the society is to continually re-invest the funds to broaden the educational benefit to a larger number of people.

The strategic report was approved by the trustees of the charity on 19 May 2023 and signed on its behalf by:


.....
R P Cary
Chairman


.....
S H Welch
Trustee

Frome and District Agricultural Society Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The charity's objectives are to promote the general advancement of agriculture, forestry and horticulture through providing exhibitions, technical education, scientific investigations and other such means. This is achieved mainly through the one day show where the general public have an opportunity to see a wide range of farm animals and variety of cheeses produced throughout the world. This provides education and training in all aspects of farming, cultivation and management of land and allied trades.

Public benefit

An annual agricultural show is held at which farmers and cheese producers exhibit the best of their work to show the public. Many of the exhibits demonstrate how their product or livestock is produced.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	C R Stilton
	M A Hinton
	M A Howells (resigned 14 March 2022)
	S C Head
	M D Hemmett (resigned 14 March 2022)
	S H Welch
	J R Dowling
	J Y Scott
	P J Cary
	D J Millard (resigned 14 March 2022)
	K H G Penny
	M K Brake
	K M Brake (resigned 14 March 2022)
	J A Salmon
	S F Fear
	R W Arney
	M Butler (resigned 14 March 2022)
	J S Padfield
	R E Flower (appointed 4 April 2022)
	B C Wilson (appointed 27 April 2022)

Chairman:	R P Cary
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Frome and District Agricultural Society Limited

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is incorporated and governed by its' own Memorandum and Articles of Association.

The charity has a management committee of 16 volunteer members who have overall control and responsibility for policy and major decision making and all are directors and trustees. Day to day management is carried out by a full time show manager.

Recruitment and appointment of trustees

The management committee identify potential candidates to fulfil certain roles from either new or existing areas of operation. They would then be proposed, elected and appointed by the management committee.

Statement of trustees' responsibilities

The trustees (who are also the directors of Frome and District Agricultural Society Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.


The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Frome and District Agricultural Society Limited

Trustees' Report

The annual report was approved by the trustees of the charity on 19 May 2023 and signed on its behalf by:


.....
R P Cary
Chairman


.....
S H Welch
Trustee

Frome and District Agricultural Society Limited

Independent Examiner's Report to the trustees of Frome and District Agricultural Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

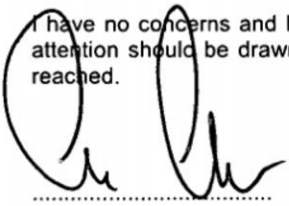
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of AFA MIPA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Frome and District Agricultural Society Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C E Weare
AFA MIPA

19 May 2023

Frome and District Agricultural Society Limited

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	19,673	19,673
Other trading activities	4	267,432	267,432
Investment income	5	1,320	1,320
Other income	6	35,053	35,053
Total income		323,478	323,478
Expenditure on:			
Raising funds	7	(347,033)	(347,033)
Charitable activities	8	(4,539)	(4,539)
Total expenditure		(351,572)	(351,572)
Net expenditure		(28,094)	(28,094)
Net movement in funds		(28,094)	(28,094)
Reconciliation of funds			
Total funds brought forward		979,393	979,393
Total funds carried forward	16	951,299	951,299
			Total 2021 £
	Note	Unrestricted £	
Income and Endowments from:			
Donations and legacies	3	10,301	10,301
Other trading activities	4	248,305	248,305
Investment income	5	1,058	1,058
Other income	6	26,451	26,451
Total income		286,115	286,115
Expenditure on:			
Raising funds	7	(252,864)	(252,864)
Charitable activities	8	(2,495)	(2,495)
Total expenditure		(255,359)	(255,359)
Net income		30,756	30,756
Net movement in funds		30,756	30,756
Reconciliation of funds			
Total funds brought forward		948,637	948,637
Total funds carried forward	16	979,393	979,393

The notes on pages 10 to 19 form an integral part of these financial statements.

Frome and District Agricultural Society Limited

**Statement of Financial Activities for the Year Ended 31 December 2022
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 16.

The notes on pages 10 to 19 form an integral part of these financial statements.

Frome and District Agricultural Society Limited

(Registration number: 07344699)

Balance Sheet as at 31 December 2022

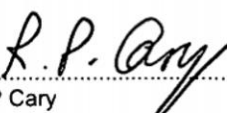
	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	742,651	736,929
Current assets			
Debtors	14	17,542	20,761
Cash at bank and in hand		<u>203,140</u>	<u>226,654</u>
		220,682	247,415
Creditors: Amounts falling due within one year	15	<u>(12,034)</u>	<u>(4,951)</u>
Net current assets		<u>208,648</u>	<u>242,464</u>
Net assets		<u>951,299</u>	<u>979,393</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted		<u>951,299</u>	<u>979,393</u>
Total funds	16	<u>951,299</u>	<u>979,393</u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 19 May 2023 and signed on their behalf by:


R P Cary
Chairman


S H Welch
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

Frome and District Agricultural Society Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Show Office
Rodden Road
Frome
Somerset
BA11 2AH

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Frome and District Agricultural Society Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Frome and District Agricultural Society Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Frome and District Agricultural Society Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	2% on cost on buildings
Furniture and equipment	25% on reducing balance and 25% on cost

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Frome and District Agricultural Society Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Frome and District Agricultural Society Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	19,673	19,673
Total for 2022	<u>19,673</u>	<u>19,673</u>
Total for 2021	<u>10,301</u>	<u>10,301</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	267,432	267,432
Total for 2022	<u>267,432</u>	<u>267,432</u>
Total for 2021	<u>248,305</u>	<u>248,305</u>

Frome and District Agricultural Society Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

5 Investment income

	Unrestricted funds General £	Total funds £
Other investment income	1,320	1,320
Total for 2022	1,320	1,320
Total for 2021	1,058	1,058

6 Other income

	Unrestricted funds General £	Total funds £
Rental income	35,053	35,053
Total for 2022	35,053	35,053
Total for 2021	26,451	26,451

7 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		58,902	58,902
Other direct costs of activities for generating funds		186,564	186,564
Allocated support costs	9	101,567	101,567
Total for 2022		347,033	347,033
Total for 2021		252,864	252,864

Frome and District Agricultural Society Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

8 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	9	4,539	4,539
Total for 2021		<u>2,495</u>	<u>2,495</u>

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Legal fees	870	870
Other governance costs	52	52
Allocated support costs	3,617	3,617
Total for 2022	<u>4,539</u>	<u>4,539</u>
Total for 2021	<u>2,495</u>	<u>2,495</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Frome and District Agricultural Society Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

11 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Staff	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2022	757,153	41,158	798,311
Additions	<u>-</u>	<u>16,977</u>	<u>16,977</u>
At 31 December 2022	<u>757,153</u>	<u>58,135</u>	<u>815,288</u>
Depreciation			
At 1 January 2022	22,510	38,872	61,382
Charge for the year	<u>6,436</u>	<u>4,819</u>	<u>11,255</u>
At 31 December 2022	<u>28,946</u>	<u>43,691</u>	<u>72,637</u>
Net book value			
At 31 December 2022	<u>728,207</u>	<u>14,444</u>	<u>742,651</u>
At 31 December 2021	<u>734,643</u>	<u>2,286</u>	<u>736,929</u>

14 Debtors

	2022 £	2021 £
Trade debtors	1,780	7,769
Other debtors	<u>15,762</u>	<u>12,992</u>
	<u>17,542</u>	<u>20,761</u>

Frome and District Agricultural Society Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	4,005	43
Other taxation and social security	1,462	-
Other creditors	3,967	2,508
Accruals	2,600	2,400
	<u>12,034</u>	<u>4,951</u>

16 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted				
Unrestricted general funds				
General Funds	<u>979,393</u>	<u>323,478</u>	<u>(351,572)</u>	<u>951,299</u>

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted				
Unrestricted general funds				
General Funds	<u>948,637</u>	<u>286,115</u>	<u>(255,359)</u>	<u>979,393</u>

Frome and District Agricultural Society Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

17 Analysis of net assets between funds

	Unrestricted	Total funds at 31 December 2021
	General £	£
Tangible fixed assets	736,929	736,929
Current assets	247,415	247,415
Current liabilities	(4,951)	(4,951)
Total net assets	<u>979,393</u>	<u>979,393</u>

Frome and District Agricultural Society Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total 2022 £	Total 2021 £
Donations and legacies		
Appeals and donations	19,673	437
UK Government grants	-	9,864
	<u>19,673</u>	<u>10,301</u>
Other trading activities		
Show income	267,432	248,305
	<u>267,432</u>	<u>248,305</u>
Investment income		
Investment income	1,320	1,058
	<u>1,320</u>	<u>1,058</u>
Other income		
Rental income	35,053	26,451
	<u>35,053</u>	<u>26,451</u>
Raising funds		
Cash prizes, awards and trophies	(15,105)	(3,817)
Section expenses	(11,893)	(8,835)
Event catering	(16,109)	(9,591)
Printing and stationery	(5,057)	(5,321)
Advertising	(10,738)	(7,552)
Fitting up ground	(29,767)	(25,433)
Hire of plant and machinery	(93,386)	(47,313)
Postage and telephone	(5,293)	(3,797)
Subscriptions	(221)	(61)
Entertainment and attractions	(20,807)	(17,310)
Security and first aid	(31,013)	(25,843)
Insurance	(6,077)	(6,147)
Administrative wages	(53,956)	(54,369)
Staff training	(187)	-
Rates and water	(1,964)	(542)
Light and heat	(2,521)	(1,239)
Repairs and maintenance	(15,061)	(10,160)
Computer consumables	(6,822)	(4,830)
Donations	(1,100)	(170)
Hire of office equipment	(5,010)	(4,777)
Sundry expenses	(745)	(647)
Late filing penalties	-	(2,871)
Credit card and bank charges	(2,946)	(5,038)
Depreciation of freehold buildings	(6,436)	(6,436)

This page does not form part of the statutory financial statements.

Frome and District Agricultural Society Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total 2022 £	Total 2021 £
Depreciation on furniture and equipment	(4,819)	(765)
	<u>(347,033)</u>	<u>(252,864)</u>
Charitable activities		
Legal and professional fees	(870)	-
Bank interest payable	(52)	-
Independent examiner's fee	(3,401)	(2,495)
Legal and professional fees	(216)	-
	<u>(4,539)</u>	<u>(2,495)</u>