

Company registration number: 07344699

Charity registration number: 1138613

# Frome and District Agricultural Society Limited

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

# **Frome and District Agricultural Society Limited**

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# **Frome and District Agricultural Society Limited**

## **Reference and Administrative Details**

<b>Chairman</b>	R P Cary
<b>Trustees</b>	C R Stilton M A Hinton S C Head S H Welch J R Dowling J Y Scott P J Cary K H G Penny M K Brake J A Salmon S F Fear R W Arney J S Padfield R E Flower B C Wilson
<b>Principal Office</b>	The Show Office Rodden Road Frome Somerset BA11 2AH  The charity is incorporated in England and Wales.
<b>Company Registration Number</b>	07344699
<b>Charity Registration Number</b>	1138613

**Frome and District Agricultural Society Limited**  
**Strategic Report for the Year Ended 31 December 2021**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2021, in compliance with s414C of the Companies Act 2006.

**Financial review**

The charity has recovered from the Covid 19 problems that caused the cancellation of the Show in 2020 and has suffered no significant financial problems as a result. The 2021 Show has resulted in a modest surplus and the finances of the Society are in a sound condition.

***Policy on reserves***

In the event of a poor year, which would probably be due to adverse weather conditions, the trustees are likely to have set aside sufficient funds from these reserves. With sufficient funds and cash held the trustees are happy this position remains adequately covered. The overriding objective of the society is to continually re-invest the funds to broaden the educational benefit to a larger number of people.

The strategic report was approved by the trustees of the charity on 20 June 2022 and signed on its behalf by:

.....  
R P Cary  
Chairman

.....  
S H Welch  
Trustee

# **Frome and District Agricultural Society Limited**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

### **Objectives and activities**

#### ***Objects and aims***

The charity's objectives are to promote the general advancement of agriculture, forestry and horticulture through providing exhibitions, technical education, scientific investigations and other such means. This is achieved mainly through the one day show where the general public have an opportunity to see a wide range of farm animals and variety of cheeses produced throughout the world. This provides education and training in all aspects of farming, cultivation and management of land and allied trades.

#### ***Public benefit***

An annual agricultural show is held at which farmers and cheese producers exhibit the best of their work to show the public. Many of the exhibits demonstrate how their product or livestock is produced.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is incorporated and governed by its' own Memorandum and Articles of Association.

The charity has a management committee of 16 volunteer members who have overall control and responsibility for policy and major decision making and all are directors and trustees. Day to day management is carried out by a full time show manager.

#### ***Recruitment and appointment of trustees***

The management committee identify potential candidates to fulfil certain roles from either new or existing areas of operation. They would then be proposed, elected and appointed by the management committee.

The annual report was approved by the trustees of the charity on 20 June 2022 and signed on its behalf by:

.....  
R P Cary  
Chairman

.....  
S H Welch  
Trustee

## **Frome and District Agricultural Society Limited**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Frome and District Agricultural Society Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 20 June 2022 and signed on its behalf by:

.....  
R P Cary  
Chairman

.....  
S H Welch  
Trustee

## **Frome and District Agricultural Society Limited**

### **Independent Examiner's Report to the trustees of Frome and District Agricultural Society Limited**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 17.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Frome and District Agricultural Society Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Frome and District Agricultural Society Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since Frome and District Agricultural Society Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of AFA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Frome and District Agricultural Society Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
C E Weare  
AFA

20 June 2022

# Frome and District Agricultural Society Limited

## Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	10,301	10,301
Other trading activities	4	248,305	248,305
Investment income	5	1,058	1,058
Other income	6	26,451	26,451
Total income		286,115	286,115
<b>Expenditure on:</b>			
Raising funds	7	(252,864)	(252,864)
Charitable activities	8	(2,495)	(2,495)
Total expenditure		(255,359)	(255,359)
Net income		30,756	30,756
Net movement in funds		30,756	30,756
<b>Reconciliation of funds</b>			
Total funds brought forward		948,637	948,637
Total funds carried forward	16	979,393	979,393
		<b>Unrestricted funds £</b>	<b>Total 2020 £</b>
<b>Income and Endowments from:</b>			
Donations and legacies	3	26,603	26,603
Other trading activities	4	231	231
Investment income	5	1,151	1,151
Other income	6	18,132	18,132
Total income		46,117	46,117
<b>Expenditure on:</b>			
Raising funds	7	(75,281)	(75,281)
Charitable activities	8	(4,554)	(4,554)
Total expenditure		(79,835)	(79,835)
Net expenditure		(33,718)	(33,718)
Net movement in funds		(33,718)	(33,718)
<b>Reconciliation of funds</b>			
Total funds brought forward		982,355	982,355
Total funds carried forward	16	948,637	948,637

**Frome and District Agricultural Society Limited**

**Statement of Financial Activities for the Year Ended 31 December 2021  
(Including Income and Expenditure Account and Statement of Total  
Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 16.

# Frome and District Agricultural Society Limited

(Registration number: 07344699)  
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	13	736,929	744,130
<b>Current assets</b>			
Debtors	14	20,761	26,381
Cash at bank and in hand		<u>226,654</u>	<u>202,519</u>
		247,415	228,900
<b>Creditors: Amounts falling due within one year</b>	15	<u>(4,951)</u>	<u>(24,393)</u>
<b>Net current assets</b>		<u>242,464</u>	<u>204,507</u>
<b>Net assets</b>		<u>979,393</u>	<u>948,637</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>979,393</u>	<u>948,637</u>
<b>Total funds</b>	16	<u>979,393</u>	<u>948,637</u>

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 20 June 2022 and signed on their behalf by:

.....  
R P Cary  
Chairman

.....  
S H Welch  
Trustee

# **Frome and District Agricultural Society Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2021**

### **1 Charity status**

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Show Office  
Rodden Road  
Frome  
Somerset  
BA11 2AH

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

Frome and District Agricultural Society Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

# **Frome and District Agricultural Society Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2021**

### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

# Frome and District Agricultural Society Limited

## Notes to the Financial Statements for the Year Ended 31 December 2021

### Asset class

Freehold land and buildings

Furniture and equipment

### Depreciation method and rate

2% on cost on buildings

25% on reducing balance and 25% on cost

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

## **Frome and District Agricultural Society Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

##### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

##### ***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

# Frome and District Agricultural Society Limited

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Donations and legacies;			
Donations from individuals	437	437	-
Grants, including capital grants;			
Government grants	9,864	9,864	26,603
	<u>10,301</u>	<u>10,301</u>	<u>26,603</u>

### 4 Income from other trading activities

	Total	Total
	2021	2020
	£	£
Events income;		
Other events income	248,305	231
	<u>248,305</u>	<u>231</u>

### 5 Investment income

	Total	Total
	2021	2020
	£	£
Other investment income	<u>1,058</u>	<u>1,151</u>

### 6 Other income

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Rental income	<u>26,451</u>	<u>26,451</u>	<u>18,132</u>

# Frome and District Agricultural Society Limited

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 7 Expenditure on raising funds

#### a) Costs of trading activities

		Unrestricted funds	Total 2021	Total 2020
	Note	General £	£	£
Costs of goods sold		35,116	35,116	3,376
Other direct costs of activities for generating funds		125,904	125,904	6,652
Allocated support costs	9	91,844	91,844	65,253
		<u>252,864</u>	<u>252,864</u>	<u>75,281</u>

### 8 Expenditure on charitable activities

	Note	Total 2021	Total 2020
		£	£
Governance costs	9	<u>2,495</u>	<u>4,554</u>

### 9 Analysis of governance and support costs

#### Governance costs

	Total 2021	Total 2020
	£	£
Legal fees	-	2,574
Allocated support costs	<u>2,495</u>	<u>1,980</u>
	<u>2,495</u>	<u>4,554</u>

### 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 11 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

# Frome and District Agricultural Society Limited

## Notes to the Financial Statements for the Year Ended 31 December 2021

	2021 No	2020 No
Staff	<u>3</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 January 2021	<u>757,153</u>	<u>41,158</u>	<u>798,311</u>
At 31 December 2021	<u>757,153</u>	<u>41,158</u>	<u>798,311</u>
<b>Depreciation</b>			
At 1 January 2021	16,074	38,107	54,181
Charge for the year	<u>6,436</u>	<u>765</u>	<u>7,201</u>
At 31 December 2021	<u>22,510</u>	<u>38,872</u>	<u>61,382</u>
<b>Net book value</b>			
At 31 December 2021	<u>734,643</u>	<u>2,286</u>	<u>736,929</u>
At 31 December 2020	<u>741,079</u>	<u>3,051</u>	<u>744,130</u>

### 14 Debtors

	2021 £	2020 £
Trade debtors	7,769	8,741
Other debtors	<u>12,992</u>	<u>17,640</u>
	<u>20,761</u>	<u>26,381</u>

### 15 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	43	61
Other taxation and social security	-	1,849
Other creditors	2,508	20,583
Accruals	<u>2,400</u>	<u>1,900</u>
	<u>4,951</u>	<u>24,393</u>

# Frome and District Agricultural Society Limited

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 16 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
<b><i>Unrestricted general funds</i></b>				
General Funds	<u>948,637</u>	<u>286,115</u>	<u>(255,359)</u>	<u>979,393</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>				
<b><i>Unrestricted general funds</i></b>				
General Funds	<u>982,355</u>	<u>46,117</u>	<u>(79,835)</u>	<u>948,637</u>

### 17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	736,929	736,929
Current assets	247,415	247,415
Current liabilities	<u>(4,951)</u>	<u>(4,951)</u>
Total net assets	<u>979,393</u>	<u>979,393</u>
	Unrestricted funds General £	Total funds at 31 December 2020 £
Tangible fixed assets	744,130	744,130
Current assets	228,900	228,900
Current liabilities	<u>(24,393)</u>	<u>(24,393)</u>
Total net assets	<u>948,637</u>	<u>948,637</u>

# Frome and District Agricultural Society Limited

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 18 Analysis of net funds

	At 1 January 2021 £	Cash flow £	At 31 December 2021 £
Cash at bank and in hand	202,519	24,135	226,654
Net debt	<u>202,519</u>	<u>24,135</u>	<u>226,654</u>
	<b>At 1 January 2020 £</b>	<b>Cash flow £</b>	<b>At 31 December 2020 £</b>
Cash at bank and in hand	<u>209,887</u>	<u>(7,368)</u>	<u>202,519</u>
Net debt	<u>209,887</u>	<u>(7,368)</u>	<u>202,519</u>

# Frome and District Agricultural Society Limited

## Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	<u>2021</u>	<u>Total 2020</u>
	Total £	£
<b><i>Donations and legacies</i></b>		
Appeals and donations	437	-
UK Government grants	9,864	26,603
	<u>10,301</u>	<u>26,603</u>

	<u>2021</u>	<u>Total 2020</u>
	Total £	£
<b><i>Other trading activities</i></b>		
Show income	248,305	231
	<u>248,305</u>	<u>231</u>

	<u>2021</u>	<u>Total 2020</u>
	Total £	£
<b><i>Investment income</i></b>		
Investment income	1,058	1,151
	<u>1,058</u>	<u>1,151</u>

	<u>2021</u>	<u>2021</u>	<u>Total 2020</u>
	Unrestricted funds	Total £	£
<b><i>Other income</i></b>			
Rental income	26,451	26,451	18,132
	<u>26,451</u>	<u>26,451</u>	<u>18,132</u>

# Frome and District Agricultural Society Limited

## Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	<u>2021</u>	<b>Total 2020</b>
	<b>Total £</b>	<b>£</b>
<b><i>Raising funds</i></b>		
Cash prizes, awards and trophies	3,817	-
Section expenses	8,835	497
Event catering	9,591	-
Printing and stationery	5,321	2,718
Advertising	7,552	161
Fitting up ground	25,433	-
Hire of plant and machinery	47,313	-
Postage and telephone	3,797	1,993
Subscriptions	61	501
Entertainment and attractions	17,310	-
Security and first aid	25,843	-
Insurance	6,147	4,158
Administrative wages	54,369	42,745
Rates and water	542	781
Light and heat	1,239	1,356
Repairs and maintenance	10,160	6,213
Computer consumables	4,830	2,420
Donations	170	300
Hire of office equipment	4,777	3,493
Sundry expenses	647	472
Late filing penalties	2,871	-
Credit card and bank charges	5,038	18
Depreciation of freehold buildings	6,436	6,436
Depreciation on furniture and equipment	765	1,019
	<u>(252,864)</u>	<u>(75,281)</u>

	<u>2021</u>	<b>Total 2020</b>
	<b>Total £</b>	<b>£</b>
<b><i>Charitable activities</i></b>		
Consultancy fees	-	2,574
Independent examiner's fee	2,495	1,980
	<u>(2,495)</u>	<u>(4,554)</u>