

IMPACT GOSPEL CENTRE

England & Wales · Charity number 1138605

Details

Other names REVELATION CHRISTIAN CENTRE

Status Registered

Legal form Charitable company

Company number [07199684](#)

Registered 2010-10-27

Register [View on the Charity Commission register](#)

Contact

Address Impact Gospel Centre
14 Bolton Road
Luton
Bedfordshire
LU1 3HR

Phone 01582724430

Website www.revelationcc.org

Activities

Objects: 1 THE ADVANCEMENT OF THE CHRISTIAN FAITH2 THE FURTHERANCE OF THE CHARITABLE WORK OF THE CHARITY BY ADVANCEMENT OF SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME DECIDE

Activities: THE ADVANCEMENT OF THE CHRISTIAN FAITH

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Luton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£322,832	£214,826	-	-
2023-12-31	£198,068	£208,169	-	-
2022-12-31	£209,002	£198,460	-	-
2021-12-31	£182,898	£180,212	-	-
2020-12-31	£172,884	£176,758	-	-

Trustees

Name	Role	Appointed
Dr Adebayo Oluyinka Ogunjimi		2017-05-01
FESTUS UFUOMA ONERHIME		
Rev BABATUNDE BAMIDELE PAUL OGEDENGBE		

IMPACT GOSPEL CENTRE

England & Wales - Charity number 1138605

Accounts

IMPACT GOSPEL CENTRE

FINANCIAL STATEMENTS

31ST DECEMBER 2024

Charity Number - 1138605
Company Number - 7199684

IMPACT GOSPEL CENTRE

Trustees

Festus Onerhime
Babatunde Ogedengbe
Adebayo Ogunjimi

Minister in Charge

Reverend Ayodeji Fayoyin

Charity number

1138605

Registered address

14 Bolton Road
Luton
LU1 3HR

Accountants

Abica Phil & Co
Financial Accountants
1 Cotleigh Road
West Hampstead
London
NW6 2NL

Bankers

Yorkshire Bank
Barclays Bank

IMPACT GOSPEL CENTRE
FINANCIAL STATEMENTS

YEAR ENDED 31st December 2024

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IMPACT GOSPEL CENTRE

TRUSTEES ANNUAL REPORT YEAR ENDED 31st December 2024

The trustees have pleasure in presenting their report and accounts for the period ended 31st December 2024.

GOVERNANCE AND MANAGEMENT

The Directors of the Charity are its Trustees who for the purpose of charity law and throughout this report are collectively referred to as the Trustees. The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Company. All Trustees give their time to the Charity freely and no Trustee received remuneration in the year.

OBJECTIVES AND ACTIVITIES

Principal Objects of the charity

The principal aims and objectives of the Church are:

- The advancement of the Christian faith.
- The furtherance of the charitable work of the charity by advancement of charitable purposes consistent with our Christian moral and spiritual values.

Review of Activities

The main activities of the charity are:

- Teaching the values of the Christian faith in a simple and practical way for worshipers to understand during weekly Sunday worship services.
- Helping worshipers grow in their Christian faith by providing a structured bible study and training program, weekly during our Wednesday Bible study services.
- The Church continues to minister to our congregation and the wider community by the various outreach activities listed in this report.
- The Church also reaches the congregation and the wider community by streaming our services live on our website and various social media platforms.

IMPACT GOSPEL CENTRE

TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31st December 2024

ACHIEVEMENTS AND PERFORMANCE

Community action and support

The cost-of-living crisis has deeply impacted many local people. Rising costs of food and heating has meant many have felt huge financial pressure. During this year, Impact Gospel Centre distributed many food items to people in the church and local community, helping to alleviate the suffering of many in our community.

Family Support

As a church, we support many families with a wide range of activities. For example, our quarterly family gathering events has proven very popular. This is a chance for families to be together in a relaxed atmosphere.

As well as quarterly family events, there are also a wide range of activities we host including men's breakfast clubs, women's light parties, and summer socials. These are all appreciated by members of the church and community at large.

Furthermore, pastoral counselling is provided to couples and families who need it to help them learn the principles that can help them become stronger and closer families.

Charity Support

Impact Gospel Centre continues to partner with and support other charities who have similar objectives. This includes financial donations and support.

Christmas Events

As part of our Community Outreach, in the previous year, we distributed many Christmas hampers to members of our church and community. It was also an opportunity to chat to local people, tell them about our Church and invite them to our Sunday services.

Children and Youth

As a Church, Impact Gospel centre continues to provide age-appropriate teaching and training to children ages 3-12 and teenagers ages 13-18. This usually takes place each Sunday. We also have occasional mid-week meetings.

We have robust safeguarding policies in place, with a clear safeguarding statement displayed clearly in different areas in the Church premises.

The Church is also a member of Thirtyone:Eight who provide safeguarding training, DBS checks, guidance and support on everything to do with safeguarding.

Building Fund raising

Impact Gospel centre has continued to grow from strength to strength throughout this year. This is deeply encouraging, and the upward trend means that bigger facilities are needed.

The church has therefore started a fund-raising drive to purchase a building. Donations have come in from church members who are committed to the work the Church does in the furtherance of the Christian faith and the community outreach we do. As a result, we are planning to buy a property in 2025.

Conclusion

This has been a busy year, and we are encouraged by the positive impact we are having on so many lives. We are grateful to all the volunteers and members of the church who get involved and support the work.

FUTURE PLANS

Impact Gospel Centre is in good health. The church looks forward to further growth spiritually, financially and socially in the coming year, thus furthering the church objectives.

The financial trajectory of the charity is on an upward trend. This means the charity is sufficiently resourced to continue its objectives.

During the New Year we plan to:

- Continue the regular church activities and achievements from the previous year.
- Purchase a building to help provide further opportunities for growth in the coming years.

RESERVES POLICY

The reserves policy of Impact Gospel Centre is to hold three months of all expenditure plus three months staff costs to allow the church to adapt to any changes in the income or expenditure of the church. The trustees currently believe this amount to be £30,000. The Church currently has adequate funds in reserve.

This policy will be reviewed annually at the trustees meeting.

FINANCIAL REVIEW

The trustees, after appropriate review, have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future.

Please refer to the annexed account for the details of the Financial Statements for the year ended 31st December 2024.

IMPACT GOSPEL CENTRE

TRUSTEES ANNUAL REPORT (*continued*) YEAR ENDED 31st December 2024

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law requires the trustees to prepare financial statements in accordance with the United Kingdom, General Accepted Accounting Practice (United Kingdom Accounting Standard and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply the Charities Act 1993, The Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees



Name: Festus Onerhime

Approved by the trustees on 09th January 2025

IMPACT GOSPEL CENTRE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st December 2024

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) (b) of the Act); and
- to state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



09th January 2025

P. Mensan FFA, MBA
Fellow of the Institute of
Financial Accountants

ABICA PHIL & CO
1 Cotleigh Road
West Hampstead
London
NW6 2NL

IMPACT GOSPEL CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st December 2024

	Note	Total Funds			
		Unrestricted		Restricted	
		Dec 24	Dec 23	Dec 24	Dec 23
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income: donations	2	274,395	0	274,395	165,223
Gift Aid		48,437	0	48,437	32,845
Other Income	3	0	0	0	0
Total Incoming Resources		<u>322,832</u>	<u>0</u>	<u>322,832</u>	<u>198,068</u>
 RESOURCES EXPENDED					
Cost of generating funds:					
Fundraising and Publicity		0	0	0	0
Charitable expenditure	4	164,461	0	164,461	173,023
Governance Costs	5	50,365	0	50,365	35,146
TOTAL RESOURCES EXPENDED		<u>214,826</u>	<u>0</u>	<u>214,826</u>	<u>208,169</u>
Net Incoming (Outgoing) Resources		<u>108,006</u>	<u>0</u>	<u>108,006</u>	<u>-10,101</u>
 Net Movement in Funds	6	108,006	0	108,006	-10,101
Prior Year Adjustment		0	0	0	0
Balance at 1 st January		16,630	0	16,630	26,731
Balances at 31st December	7	<u>124,636</u>	<u>0</u>	<u>124,636</u>	<u>16,630</u>

All movements are in Unrestricted Funds

The notes on page 12 to 16 form part of these financial statements.

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2024

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2008).

Incoming Resources

Income from tithes and offerings is included in incoming resources when these are receivable.

Investment income consists of net interest received during the year and accounted for as unrestricted.

Resources expended

Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been in those cost categories.

Depreciation

Depreciation is calculated so as to write off the cost of an asset on a straight-line basis over the useful economic life of the asset concerned. The principal rates used for this purpose which are consistent with those of past years as follows:

Musical Equipment	25% straight line
Fixtures & Fittings	25% straight line
Motor Vehicle	33% reducing balance

2. VOLUNTARY INCOME: DONATIONS

	Total Funds	
	2024	2023
	£	£
Tithes & Offerings	274,395	165,223
Gift Aid	<u>48,437</u>	<u>32,845</u>
	<u>322,832</u>	<u>198,068</u>

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2024

	2024	2023
	£	£
3. OTHER INCOME		
Insurance Refund	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Total Funds	
	2024	2023
	£	£
Provision of charitable services:		
Minister's Salary	28,167	26,902
Staff Salary	27,586	25,709
Pension	2,638	2,343
Outreach Activities	17,060	23,057
Rent	34,664	32,536
Premises Costs	6,003	20,837
Business Rates	2,657	2,018
Materials consumed	3,348	5,643
Hospitality	4,044	5,109
Guest Speakers/Psalmist	9,705	6,996
Donation	3,657	2,750
Transport	9,647	7,955
Printing	3,657	3,249
Equipment Hire	0	663
Training	1,163	3,974
Welfare	<u>10,465</u>	<u>3,286</u>
	<u>164,461</u>	<u>173,023</u>

No Salaries or benefits have been paid to trustees, including the members of the various departments during the year.

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2024

5. GOVERNANCE COSTS:

	2024	2023
	£	£
Utilities	12,115	7,680
Subscription	4,052	2,002
Insurance	4,206	3,294
Other General Expenses	318	0
Stationeries	1,506	3,752
Professional Fees	8,366	0
Telephone	4,822	4,389
Bank Charges	0	0
Accounts Fees	2,820	2,460
Depreciation	<u>12,160</u>	<u>11,569</u>
TOTAL	50,365	35,146

6. NET MOVEMENT IN FUNDS

The net movement in funds for the year is stated after charging depreciation on tangible fixed assets:

	2024	2023
	£	£
Depreciation	<u>12,160</u>	<u>11,569</u>

7. FUNDS

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
At 1st January	16,630	-	16,630	26,731
Prior Year Adjustment	0	-	0	0
Surplus / (Deficit) for the year	<u>108,006</u>	<u>-</u>	<u>108,006</u>	<u>-10,101</u>
At 31st December	124,636	-	124,636	16,630

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects.

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2024

8. TANGIBLE FIXED ASSETS

	Fixtures Fittings £	Equipment £	Motor Vehicle £	Musical Equipment £	Total £
COST:					
At 1 st January 24	36,696	17,275	34,794	39,346	128,111
Additions	3,759	3,032	0	0	6,791
Disposals	0	0	0	0	0
At 31st December 24	<u>40,455</u>	<u>20,307</u>	<u>34,794</u>	<u>39,346</u>	<u>134,902</u>
DEPRECIATION					
At 1 st January 24	26,143	7,445	34,794	38,218	106,600
Charge for the year	5,955	5,077	0	1,128	12,160
Disposals	-	-	-	-	-
At 31st December 24	<u>32,098</u>	<u>12,522</u>	<u>34,794</u>	<u>39,346</u>	<u>118,760</u>
NET BOOK VALUE					
At 31st December 24	8,357	7,785	0	0	16,142
At 31 st December 23	10,553	9,830	0	1,128	21,511

9. DEBTORS

	2024	2023
	£	£
	0	0

10. BANK

	2024	2023
	£	
Deposit/Savings Account	105,000	-
Current Account	5,685	326
	<u>110,685</u>	<u>326</u>

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2024

11. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
HMRC	663	2,612
Pension	208	135
Accounts fees	<u>1,320</u>	<u>2,460</u>
	<u>2,191</u>	<u>5,207</u>

12. CREDITORS: Amounts falling due after one year

2024	2023
£	£
-	-

13. TAXATION

As a charity, there is exemption from taxation on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14. RELATED PARTY TRANSACTIONS

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.

IMPACT GOSPEL CENTRE

England & Wales - Charity number 1138605

Accounts

IMPACT GOSPEL CENTRE

FINANCIAL STATEMENTS

31ST DECEMBER 2023

Charity Number - 1138605
Company Number - 7199684

IMPACT GOSPEL CENTRE

Trustees

Festus Onerhime
Babatunde Ogedengbe
Adebayo Ogunjimi

Minister in Charge

Pastor Ayodeji Fayoyin

Charity number

1138605

Registered address

14 Bolton Road
Luton
LU1 3HR

Accountants

Abica Phil & Co
Financial Accountants
1 Cotleigh Road
West Hampstead
London
NW6 2NL

Bankers

Yorkshire Bank
Barclays Bank

IMPACT GOSPEL CENTRE
FINANCIAL STATEMENTS

YEAR ENDED 31st December 2023

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IMPACT GOSPEL CENTRE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st December 2023

The trustees have pleasure in presenting their report and accounts for the period ended 31st December 2023.

Principal Objects of the charity

The principal aims and objectives of the Church are

- a) The advancement of the Christian faith.
- b) The furtherance of the charitable work of the charity by advancement of charitable purposes consistent with our Christian moral and spiritual values.

Government

The Directors of the Charity are its Trustees who for the purpose of charity law and throughout this report are collectively referred to as the Trustees. The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Company. All Trustees give their time to the Charity freely and no Trustee received remuneration in the year.

Review of Activities

1. Regular programmes

The charity's principal activity during the year continued to be religious activities, education and training.

- Sunday worship services are held regularly every week and messages focus on teaching of the bible in a simple and practical way for worshipers.
- Wednesday Bible study services are held regularly where participants can study through a structured bible study program.
- We also hold weekly small group meetings called Impact Life Groups, to provide attendees with a platform to interact, pray and study the bible together.
- The Church continues to minister to our congregation by streaming our services live on our website and various social media platforms.

IMPACT GOSPEL CENTRE

TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 31st December 2023

2. Community Outreach and Public Benefits

The charity exists for the public benefit and is successfully ministering to the needs of various social groups within and outside the church. During the year in review:

- As part of our Community Outreach, in December, we distributed many Christmas hampers to members of our church and community. It was also an opportunity to chat to local people, tell them about our Church and invite them to our Sunday services.
- The Church continued to provide help for the members of the Church and people in our community by organising breakfast meetings where people could come and enjoy a warm meal and network with other people.
- “Church in the Park” summer barbeque was organised in August and people from the community attended, helping us to spread the gospel and foster a spirit of togetherness within our immediate community.
- The Church ministered to the wider audience through our website, social media and TV Ministry.
- The Church supported other charities and churches with donations during the course of the year.
- We visited those who were bereaved or facing challenges to pray and support them.

The coming Year

The church looks forward to further growth spiritually, financially and socially in the coming year thus furthering the church objectives. During the New Year we plan to

- Continue the regular church activities and achievements from the previous year.
- Continue our community outreach and feeding programmes so we can continue to be a blessing to the communities from which we operate.

Financial Review

Please refer to the annexed account for the details of the Financial Statements for the year ended 31st December 2023.

IMPACT GOSPEL CENTRE

TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 31st December 2023

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law requires the trustees to prepare financial statements in accordance with the United Kingdom, General Accepted Accounting Practice (United Kingdom Accounting Standard and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply the Charities Act 1993, The Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees

A handwritten signature in black ink, appearing to be 'Festus Onerhime', written in a cursive style.

Name: Festus Onerhime

Approved by the trustees on 23rd September 2024

IMPACT GOSPEL CENTRE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st December 2023

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) (b) of the Act); and
- to state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



23rd September 2024

P. Mensan FFA, MBA
Fellow of the Institute of
Financial Accountants

ABICA PHIL & CO
1 Cotleigh Road
West Hampstead
London
NW6 2NL

IMPACT GOSPEL CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st December 2023

	Note	Total Funds			
		Unrestricted	Restricted	2023 2022	
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income: donations	2	165,223	0	165,223	174,586
Gift Aid		32,845	0	32,845	34,203
Other Income	3	0	0	0	213
Total Incoming Resources		198,068	0	198,068	209,002
RESOURCES EXPENDED					
Cost of generating funds:					
Fundraising and Publicity		0	0	0	0
Charitable expenditure	4	173,023	0	173,023	153,344
Governance Costs	5	35,146	0	35,146	45,116
TOTAL RESOURCES EXPENDED		208,169	0	208,169	198,460
Net Incoming (Outgoing) Resources		-10,101	0	-10,101	10,542
Net Movement in Funds	6	-10,101	0	-10,101	16,189
Prior Year Adjustment		0	0	0	0
Balance at 1 st January		26,731	0	26,731	10,542
Balances at 31st December	7	16,630	0	16,630	26,731

All movements are in Unrestricted Funds

The notes on page 10 to 14 form part of these financial statements.

IMPACT GOSPEL CENTRE
BALANCE SHEET
YEAR ENDED 31st December 2023

		2023	2022
	Note	£	£
FIXED ASSETS			
Tangible assets	8	21,511	24,543
CURRENT ASSETS			
Debtors		-	-
Cash at bank in hand	9	326	7,932
		<u>326</u>	<u>7,932</u>
CREDITORS: Amounts falling due			
within one year	10	<u>(5,207)</u>	(5,744)
NET CURRENT ASSETS		<u>4,881</u>	<u>2,188</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,630</u>	<u>26,731</u>
CREDITORS: Amounts falling due	11		
after one year		<u>0</u>	<u>0</u>
NET ASSETS		<u>16,630</u>	<u>26,731</u>
TOTAL FUNDS		<u>16,630</u>	<u>26,731</u>

Audit Exemption Statement

For the year ending 31st December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and signed by the director and authorised for issue on 20th September 2024.



Signature: _____ Name: Festus Onerhime

The notes on page 10 to 14 form part of these financial statements.

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

Incoming Resources

Income from tithes and offerings is included in incoming resources when these are receivable.

Investment income consists of net interest received during the year and accounted for as unrestricted.

Resources expended

Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been in those cost categories.

Depreciation

Depreciation is calculated so as to write off the cost of an asset on a straight-line basis over the useful economic life of the asset concerned. The principal rates used for this purpose which are consistent with those of past years as follows:

Musical Equipment	25% straight line
Fixtures & Fittings	25% straight line
Motor Vehicle	33% reducing balance

2. VOLUNTARY INCOME: DONATIONS

	Total Funds	
	2023	2022
	£	£
Tithes & Offerings	165,223	174,586
Gift Aid	<u>32,845</u>	<u>34,203</u>
	<u>198,068</u>	<u>208,789</u>

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2023

	2023	2022
	£	£
3. OTHER INCOME		
Insurance Refund	<u>0</u>	<u>213</u>
	<u>0</u>	<u>213</u>

4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Total Funds	
	2023	2022
	£	£
Provision of charitable services:		
Minister's Salary	26,902	23,530
Staff Salary	25,709	24,044
Pension	2,343	2,154
Outreach Activities	23,057	22,987
Rent	32,536	32,554
Premises Costs	20,837	21,465
Business Rates	2,018	1,818
Materials consumed	5,643	5,650
Hospitality	5,109	1,074
Guest Speakers/Psalmist	6,996	9,472
Donation	2,750	3,292
Transport	7,955	0
Printing	3,249	0
Equipment Hire	663	0
Training	3,974	164
Welfare	<u>3,286</u>	<u>5,140</u>
	<u>173,023</u>	<u>153,344</u>

No Salaries or benefits have been paid to trustees, including the members of the various departments during the year.

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2023

5. GOVERNANCE COSTS:

	2023	2022
	£	£
Utilities	7,680	8,026
Subscription	2,002	2,180
Insurance	3,294	2,934
Other General Expenses	0	0
Stationeries	3,752	2,379
Transport	0	10,547
Professional Fees	0	1,332
Telephone	4,389	2,937
Bank Charges	0	0
Accounts Fees	2,460	2,220
Depreciation	<u>11,569</u>	<u>12,561</u>
TOTAL	35,146	45,116

6. NET MOVEMENT IN FUNDS

The net movement in funds for the year is stated after charging depreciation on tangible fixed assets:

	2023	2022
	£	£
Depreciation	<u>11,569</u>	<u>12,561</u>

7. FUNDS

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
At 1st January	26,731	-	26,731	16,189
Prior Year Adjustment	0	-	0	0
Surplus / (Deficit) for the year	<u>-10,101</u>	<u>-</u>	<u>-10,101</u>	<u>10,542</u>
At 31st December	16,630	-	16,630	26,731

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects.

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2023

8. TANGIBLE FIXED ASSETS

	Fixtures Fittings £	Equipment £	Motor Vehicle £	Musical Equipment £	Total £
COST:					
At 1 st January 23	32,930	12,504	34,794	39,346	119,574
Additions	3,766	4,771	0	0	8,537
Disposals	0	0	0	0	0
At 31st December 23	<u>36,696</u>	<u>17,275</u>	<u>34,794</u>	<u>39,346</u>	<u>128,111</u>
DEPRECIATION					
At 1 st January 23	21,128	3,126	34,794	35,983	95,031
Charge for the year	5,015	4,319	0	2,235	11,569
Disposals	-	-	-	-	-
At 31st December 23	<u>26,143</u>	<u>7,445</u>	<u>34,794</u>	<u>38,218</u>	<u>106,600</u>
NET BOOK VALUE					
At 31st December 23	10,553	9,830	0	1,128	21,511
At 31 st December 22	11,802	9,378	0	3,363	24,543

9. BANK

	2023 £	2022
Deposit/Savings Account	0	7,013
Current Account	326	919
	<u>326</u>	<u>7,932</u>

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2023

10. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
HMRC	2,612	1,435
Pension	135	208
Salary	-	1,881
Accounts fees	<u>2,460</u>	<u>2,220</u>
	<u>5,207</u>	<u>5,744</u>

11. CREDITORS: Amounts falling due after one year

2023	2022
£	£
-	-

12. TAXATION

As a charity, there is exemption from taxation on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13. RELATED PARTY TRANSACTIONS

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.

IMPACT GOSPEL CENTRE

England & Wales - Charity number 1138605

Accounts

IMPACT GOSPEL CENTRE

FINANCIAL STATEMENTS

31ST DECEMBER 2022

Charity Number - 1138605
Company Number - 7199684

IMPACT GOSPEL CENTRE

Trustees

Festus Onerhime
Babatunde Ogedengbe
Adebayo Ogunjimi

Minister in Charge

Pastor Ayodeji Fayoyin

Charity number

1138605

Registered address

14 Bolton Road
Luton
LU1 3HR

Accountants

Abica Phil & Co
Financial Accountants
1 Cotleigh Road
West Hampstead
London
NW6 2NL

Bankers

Yorkshire Bank
Barclays Bank

IMPACT GOSPEL CENTRE
FINANCIAL STATEMENTS

YEAR ENDED 31st December 2022

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Statement of the financial activities	8
Balance sheet	9
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IMPACT GOSPEL CENTRE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st December 2022

The trustees have pleasure in presenting their report and accounts for the period ended 31st December 2022.

Principal Objects of the charity

The principal aims and objectives of the Church are

- a) The advancement of the Christian faith.
- b) The furtherance of the charitable work of the charity by advancement of charitable purposes consistent with our Christian moral and spiritual values.

Government

The Directors of the Charity are its Trustees who for the purpose of charity law and throughout this report are collectively referred to as the Trustees. The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Company. All Trustees give their time to the Charity freely and no Trustee received remuneration in the year.

Review of Activities

1. Regular programmes

The charity's principal activity during the year continued to be religious activities, education and training.

- Sunday worship services are held regularly every week and messages focus on teaching of the bible in a simple and practical way for worshipers.
- Wednesday Bible study services are held regularly where participants can study through a structured bible study program.
- We also hold weekly small group meetings called Impact Life Groups, to provide attendees with a platform to interact, pray and study the bible together.
- The Church continues to minister to our congregation by streaming our services live on our website and various social media platforms.

IMPACT GOSPEL CENTRE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st December 2022

2. Community Outreach and Public Benefits

The charity exists for the public benefit and is successfully ministering to the needs of various social groups within and outside the church. During the year in review:

- The Church continued to provide help for the members who faced challenges by providing moral, material and financial support.
- We ministered to the communities from which we operate, sending a message of hope and encouragement to the local community.
- We ministered to the wider audience through our website, social media and TV Ministry.
- We visited those who were bereaved or facing challenges to pray and support them.
- We supported other charities and churches with donations during the course of the year.

The coming Year

The church looks forward to further growth spiritually, financially and socially in the coming year thus furthering the church objectives. During the New Year we plan to

- Continue the regular church activities and achievements from the previous year.
- Organise specific community outreach programmes with the aim of blessing the communities from which we operate.
- Encourage more members to serve in the Church helping to foster the vision of the church and our outreach activities.

Financial Review

Please refer to the annexed account for the details of the Financial Statements for the year ended 31st December 2022.

IMPACT GOSPEL CENTRE

TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 31st December 2022

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law requires the trustees to prepare financial statements in accordance with the United Kingdom, General Accepted Accounting Practice (United Kingdom Accounting Standard and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply the Charities Act 1993, The Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees



Name: Festus Onerhime

Approved by the trustees on 16th August 2023

IMPACT GOSPEL CENTRE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st December 2021

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) (b) of the Act); and
- to state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

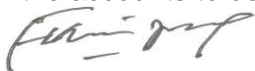
INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



16th August 2023

P. Mensan FFA, MBA
Fellow of the Institute of
Financial Accountants

ABICA PHIL & CO
1 Cotleigh Road
West Hampstead
London
NW6 2NL

IMPACT GOSPEL CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st December 2022

	Note	Total Funds			
		Unrestricted	Restricted	2022 2021	
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income: donations	2	174,586	0	174,586	148,847
Gift Aid		34,203	0	34,203	25,688
Other Income	3	213	0	213	8,363
Total Incoming Resources		209,002	0	209,002	182,898
RESOURCES EXPENDED					
Cost of generating funds:					
Fundraising and Publicity		0	0	0	0
Charitable expenditure	4	153,344	0	153,344	140,157
Governance Costs	5	45,116	0	45,116	40,055
TOTAL RESOURCES EXPENDED		198,460	0	198,460	180,212
Net Incoming (Outgoing) Resources		10,542	0	10,542	2,686
Net Movement in Funds	6	16,189	0	16,189	2,686
Prior Year Adjustment		0	0	0	0
Balance at 1 st January		10,542	0	10,542	13,503
Balances at 31 st December	7	26,731	0	26,731	16,189

All movements are in Unrestricted Funds
The notes on page 8 to 13 form part of these financial statements.

IMPACT GOSPEL CENTRE
BALANCE SHEET
YEAR ENDED 31st December 2022

		2022	2021
	Note	£	£
FIXED ASSETS			
Tangible assets	8	24,543	9,982
CURRENT ASSETS			
Debtors		-	-
Cash at bank in hand	9	<u>7,932</u>	<u>8,808</u>
		7,932	8,808
CREDITORS: Amounts falling due			
within one year	10	<u>(5,744)</u>	(2,601)
NET CURRENT ASSETS		<u>2,188</u>	<u>6,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,731</u>	<u>16,189</u>
CREDITORS: Amounts falling due	11		
after one year		<u>0</u>	<u>0</u>
NET ASSETS		<u>26,731</u>	<u>16,189</u>
TOTAL FUNDS		<u>26,731</u>	<u>16,189</u>

Audit Exemption Statement

For the year ending 31st December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and signed by the director and authorised for issue on 16th August 2023.



Signature: _____ Name: Festus Onerhime

The notes on page 8 to 13 form part of these financial statements. - 9 -

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2022

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

Incoming Resources

Income from tithes and offerings is included in incoming resources when these are receivable.

Investment income consists of net interest received during the year and accounted for as unrestricted.

Resources expended

Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been in those cost categories.

Depreciation

Depreciation is calculated so as to write off the cost of an asset on a straight-line basis over the useful economic life of the asset concerned. The principal rates used for this purpose which are consistent with those of past years as follows:

Musical Equipment	25% straight line
Fixtures & Fittings	25% straight line
Motor Vehicle	33% reducing balance

2. VOLUNTARY INCOME: DONATIONS

	Total Funds	
	2022	2021
	£	£
Tithes & Offerings	174,586	148,847
Gift Aid	<u>34,203</u>	<u>25,688</u>
	<u>208,789</u>	<u>174,535</u>

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2022

	2022	2021
	£	£
3. OTHER INCOME		
Insurance Refund	213	262
Car sold	<u>0</u>	<u>8,100</u>
	<u>213</u>	<u>8,362</u>

4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Total Funds	
	2022	2021
	£	£
Provision of charitable services:		
Minister's Salary	23,530	18,500
Staff Salary	24,044	16,500
Pension	2,154	1,576
Outreach Activities	22,987	46,017
Rent	32,554	40,102
Premises Costs	21,465	0
Business Rates	1,818	1,254
Materials consumed	5,650	0
Hospitality	1,074	308
Guest Speakers/Psalmist	9,472	3,625
Donation	3,292	8,225
Training	164	200
Welfare	<u>5,140</u>	<u>3,850</u>
	<u>153,344</u>	<u>140,157</u>

No Salaries or benefits have been paid to trustees, including the members of the various departments during the year.

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2022

5. GOVERNANCE COSTS:

	2022	2021
	£	£
Utilities	8,026	6,772
Maintenance	0	0
Subscription	2,180	1,511
Insurance	2,934	2,764
Other General Expenses	0	920
Stationeries	2,379	1,654
Transport	10,547	10,563
Repairs and Renewals	0	1,693
Professional Fees	1,332	600
Telephone	2,937	2,859
Bank Charges	0	6
Accounts Fees	2,220	1,980
Depreciation	<u>12,561</u>	<u>8,660</u>
TOTAL	45,116	40,055

6. NET MOVEMENT IN FUNDS

The net movement in funds for the year is stated after charging depreciation on tangible fixed assets:

	2022	2021
	£	£
Depreciation	<u>12,561</u>	<u>8,660</u>

7. FUNDS

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
At 1st January	16,189	-	16,189	13,503
Prior Year Adjustment	0	-	0	0
Surplus / (Deficit) for the year	<u>10,542</u>	<u>-</u>	<u>10,542</u>	<u>2,686</u>
At 31st December	26,731	-	26,731	16,189

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects.

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2022

8. TANGIBLE FIXED ASSETS

	Fixtures Fittings £	Equipment £	Motor Vehicle £	Musical Equipment £	Total £
COST:					
At 1 st January 22	18,312	0	34,794	39,346	92,452
Additions	14,618	12,504	0	0	27,122
Disposals	0	0	0	0	0
At 31st December 22	<u>32,930</u>	<u>12,504</u>	<u>34,794</u>	<u>39,346</u>	<u>119,574</u>
DEPRECIATION					
At 1 st January 22	16,432	0	32,562	33,476	82,470
Charge for the year	4,696	3,126	2,232	2,507	12,561
Disposals	-	-	-	-	-
At 31st December 22	<u>21,128</u>	<u>3,126</u>	<u>32,562</u>	<u>35,983</u>	<u>95,031</u>
NET BOOK VALUE					
At 31st December 22	11,802	9,378	0	3,363	24,543
At 31 st December 21	1,880	0	2,232	5,870	9,982

9. BANK

	2022 £	2021
Deposit/Savings Account	7,013	0
Current Account	919	8,808
	<u>7,932</u>	<u>8,808</u>

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2022

10. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
HMRC	1,435	451
Pension	208	170
Salary	1,881	0
Accounts fees	<u>2,220</u>	<u>1,980</u>
	<u>5,744</u>	<u>2,601</u>

11. CREDITORS: Amounts falling due after one year

2022	2021
£	£
-	-

12. TAXATION

As a charity, there is exemption from taxation on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13. RELATED PARTY TRANSACTIONS

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.

IMPACT GOSPEL CENTRE

England & Wales - Charity number 1138605

Accounts

IMPACT GOSPEL CENTRE

FINANCIAL STATEMENTS

31ST DECEMBER 2021

Charity Number - 1138605
Company Number - 7199684

IMPACT GOSPEL CENTRE

Trustees

Festus Onerhime
Babatunde Ogedengbe
Adebayo Ogunjimi

Minister in Charge

Pastor Ayodeji Fayoyin

Charity number

1138605

Registered address

14 Bolton Road
Luton
LU1 3HR

Accountants

Abica Phil & Co
Financial Accountants
1 Cotleigh Road
West Hampstead
London
NW6 2NL

Bankers

Yorkshire Bank
Barclays Bank

IMPACT GOSPEL CENTRE
FINANCIAL STATEMENTS

YEAR ENDED 31st December 2021

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IMPACT GOSPEL CENTRE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st December 2021

The trustees have pleasure in presenting their report and accounts for the period ended 31st December 2021.

Principal Objects of the charity

The principal aims and objectives of the Church are

- a) The advancement of the Christian faith.
- b) The furtherance of the charitable work of the charity by advancement of charitable purposes consistent with our Christian moral and spiritual values.

Government

The Directors of the Charity are its Trustees who for the purpose of charity law and throughout this report are collectively referred to as the Trustees. The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Company. All Trustees give their time to the Charity freely and no Trustee received remuneration in the year.

Review of Activities

1. Regular programmes

The charity's principal activity during the year continued to be religious activities, education and training.

- Sunday worship services are held regularly every week and messages focus on teaching of the bible in a simple and practical way for worshipers.
- Wednesday Bible study services are held regularly where participants can study through a structured bible study program.
- We also hold weekly small group meetings called Impact Life Groups, to provide attendees with a platform to interact, pray and study the bible together.
- The Church continues to minister to our congregation by streaming our services live on our website and various social media platforms.

IMPACT GOSPEL CENTRE

TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 31st December 2021

2. Community Outreach and Public Benefits

The charity exists for the public benefit and is successfully ministering to the needs of various social groups within and outside the church. During the year in review:

- The Church continued to provide help for the members who faced challenges by providing moral, material and financial support.
- We ministered to the communities from which we operate, sending a message of hope and encouragement to the local community.
- We ministered to the wider audience through our website, social media and TV Ministry.
- We visited those who were bereaved or facing challenges to pray and support them.

The coming Year

The church looks forward to further growth spiritually, financially and socially in the coming year thus furthering the church objectives. During the New Year we plan to

- Continue the regular church activities and achievements from the previous year.
- Organise specific community outreach programmes with the aim of blessing the communities from which we operate.
- Encourage more members to serve in the Church helping to foster the vision of the church and our outreach activities.

Financial Review

Please refer to the annexed account for the details of the Financial Statements for the year ended 31st December 2021.

IMPACT GOSPEL CENTRE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st December 2021

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law requires the trustees to prepare financial statements in accordance with the United Kingdom, General Accepted Accounting Practice (United Kingdom Accounting Standard and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply the Charities Act 1993, The Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees



Name: Festus Onerhime

Approved by the trustees on 31st May 2022

IMPACT GOSPEL CENTRE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st December 2021

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) (b) of the Act); and
- to state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



31st May 2022

P. Mensan FFA, MBA
Fellow of the Institute of
Financial Accountants

ABICA PHIL & CO
1 Cotleigh Road
West Hampstead
London
NW6 2NL

IMPACT GOSPEL CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st December 2021

	Note	Total Funds			
				2021	2020
		Unrestricted	Restricted		
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income: donations	2	148,847	0	148,847	148,115
Gift Aid		25,688	0	25,688	24,769
Other Income	3	8,363	0	8,363	0
Total Incoming Resources		182,898	0	182,898	172,884
RESOURCES EXPENDED					
Cost of generating funds:					
Fundraising and Publicity		0	0	0	0
Charitable expenditure	4	140,157	0	140,157	139,922
Governance Costs	5	40,055	0	40,055	41,836
TOTAL RESOURCES EXPENDED		180,212	0	180,212	176,758
Net Incoming (Outgoing) Resources		2,686	0	2,686	-3,874
Net Movement in Funds	6	2,686	0	2,686	-3,874
Prior Year Adjustment		0	0	0	0
Balance at 1 st January		13,503	0	13,503	17,377
Balances at 31st December	7	16,189	0	16,189	13,503

All movements are in Unrestricted Funds
The notes on page 8 to 13 form part of these financial statements.

IMPACT GOSPEL CENTRE

BALANCE SHEET

YEAR ENDED 31st December 2021

		2021	2020
		£	£
	Note		
FIXED ASSETS			
Tangible assets	8	9,982	14,244
CURRENT ASSETS			
Debtors		-	-
Cash at bank in hand	9	<u>8,808</u>	<u>1,927</u>
		8,808	1,927
CREDITORS: Amounts falling due within one year	10	<u>(2,601)</u>	(2,668)
NET CURRENT ASSETS		<u>6,207</u>	<u>-741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,189</u>	13,503
CREDITORS: Amounts falling due after one year	11	<u>0</u>	<u>0</u>
NET ASSETS		<u>16,189</u>	<u>13,503</u>
TOTAL FUNDS		<u>16,189</u>	<u>13,503</u>

Audit Exemption Statement

For the year ending 31st December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and signed by the director and authorised for issue on 31st May 2022.



Signature: _____ Name: Festus Onerhime

The notes on page 8 to 13 form part of these financial statements. - 9 -

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

Incoming Resources

Income from tithes and offerings is included in incoming resources when these are receivable.

Investment income consists of net interest received during the year and accounted for as unrestricted.

Resources expended

Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been in those cost categories.

Depreciation

Depreciation is calculated so as to write off the cost of an asset on a straight-line basis over the useful economic life of the asset concerned. The principal rates used for this purpose which are consistent with those of past years as follows:

Musical Equipment	25% straight line
Fixtures & Fittings	25% straight line
Motor Vehicle	33% reducing balance

2. VOLUNTARY INCOME: DONATIONS

	Total Funds	
	2021	2020
	£	£
Tithes & Offerings	148,847	148,115
Gift Aid	<u>25,688</u>	<u>24,769</u>
	<u>174,535</u>	<u>172,884</u>

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2021

	2021	2020
	£	£
3. OTHER INCOME		
Insurance Refund	262	0
Car sold	<u>8,100</u>	<u>0</u>
	<u>8,362</u>	<u>0</u>

4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Total Funds	
	2021	2020
	£	£
Provision of charitable services:		
Minister's Salary	18,500	18,250
Staff Salary	16,500	14,900
Pension	1,576	614
Outreach Activities	46,017	55,306
Rent	40,102	35,062
Advertising	0	0
Business Rates	1,254	1,382
Hospitality	308	81
Guest Speakers/Psalmist	3,625	2,350
Donation	8,225	4,600
Training	200	293
Welfare	<u>3,850</u>	<u>2,084</u>
	<u>140,157</u>	<u>134,922</u>

No Salaries or benefits have been paid to trustees, including the members of the various departments during the year.

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2021

5. GOVERNANCE COSTS:

	2021	2020
	£	£
Utilities	6,772	7,328
Maintenance	0	0
Subscription	1,511	1,070
Insurance	2,764	3,873
Other General Expenses	920	0
Stationeries	1,654	3,308
Transport	10,563	9,963
Repairs and Renewals	1,693	3,423
Professional Fees	600	288
Telephone	2,859	1,934
Bank Charges	6	16
Accounts Fees	1,980	1,860
Depreciation	<u>8,660</u>	<u>8,773</u>
TOTAL	40,055	41,836

6. NET MOVEMENT IN FUNDS

The net movement in funds for the year is stated after charging depreciation on tangible fixed assets:

	2021	2020
	£	£
Depreciation	<u>8,660</u>	<u>8,773</u>

7. FUNDS

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
At 1st January	13,503	-	13,503	17,377
Prior Year Adjustment	0	-	0	0
Surplus / (Deficit) for the year	<u>2,686</u>	<u>-</u>	<u>2,686</u>	<u>-3,874</u>
At 31st December	16,189	-	16,189	13,503

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects.

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2021

8. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor Vehicle £	Musical Equipment £	Total £
COST:				
At 1 st January 21	16,634	55,044	34,835	106,513
Additions	1,678	0	4,511	6,189
Disposals	0	(20,250)	0	(20,250)
At 31st December 21	<u>18,312</u>	<u>34,794</u>	<u>39,346</u>	<u>92,452</u>
DEPRECIATION				
At 1 st January 21	14,056	49,921	28,292	92,269
Charge for the year	2,376	1,100	5,184	8,660
Disposals	-	(18,459)	-	(18,459)
At 31st December 21	<u>16,432</u>	<u>32,562</u>	<u>33,476</u>	<u>82,470</u>
NET BOOK VALUE				
At 31st December 21	1,880	2,232	5,870	9,982
At 31 st December 20	2,578	5,123	6,543	14,244

9. BANK

	2021 £	2020
Deposit/Savings Account	0	0
Current Account	8,808	1,927
	<u>8,808</u>	<u>1,927</u>

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2021

10. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
HMRC	451	218
Pension	170	141
Salary	0	449
Accounts fees	<u>1,980</u>	<u>1,860</u>
	<u>2,601</u>	<u>2,668</u>

11. CREDITORS: Amounts falling due after one year

2021	2020
£	£
-	-

12. TAXATION

As a charity, there is exemption from taxation on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13. RELATED PARTY TRANSACTIONS

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.

IMPACT GOSPEL CENTRE

England & Wales - Charity number 1138605

Accounts

IMPACT GOSPEL CENTRE

FINANCIAL STATEMENTS

31ST DECEMBER 2020

Charity Number - 1138605
Company Number - 7199684

IMPACT GOSPEL CENTRE

Trustees

Festus Onerhime
Babatunde Ogedengbe
Adebayo Ogunjimi

Minister in Charge

Pastor Ayodeji Fayoyin

Charity number

1138605

Registered address

14 Bolton Road
Luton
LU1 3HR

Accountants

Abica Phil & Co
Financial Accountants
1 Cotleigh Road
West Hampstead
London
NW6 2NL

Bankers

Yorkshire Bank

IMPACT GOSPEL CENTRE
FINANCIAL STATEMENTS

YEAR ENDED 31st December 2020

CONTENTS	PAGE
Trustees' annual report	4
Independent Examiner	7
Statement of the financial activities	8
Balance sheet	9
Notes to the financial statements	10

IMPACT GOSPEL CENTRE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st December 2020

The trustees have pleasure in presenting their report and accounts for the period ended 31st December 2020.

Principal Objects of the charity

The principal aims and objectives of the Church are

- a) The advancement of the Christian faith.
- b) The furtherance of the charitable work of the charity by advancement of charitable purposes consistent with our Christian moral and spiritual values.

Government

The Directors of the Charity are its Trustees who for the purpose of charity law and throughout this report are collectively referred to as the Trustees. The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Company. All Trustees give their time to the Charity freely and no Trustee received remuneration in the year.

Review of Activities

1. Regular programmes

The charity's principal activity during the year continued to be religious activities, education and training.

- Sunday worship services are held regularly every week and messages focus on teaching of the bible in a simple and practical way for worshipers.
- Wednesday Bible study services are held regularly where participants can study through a structured bible study program.
- We also hold weekly small group meetings called Impact Life Groups, to provide attendees with a platform to interact, pray and study the bible together.
- Since March 2020, we have been streaming our services live on our website and various social media platforms. Children's services are currently being conducted virtually on Sunday afternoons.

IMPACT GOSPEL CENTRE

TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 31st December 2020

2. Community Outreach and Public Benefits

The charity exists for the public benefit and is successfully ministering to the needs of various social groups within and outside the church. During the year in review:

- As the country went into a lockdown, the Church continued to provide help for the members who faced challenges by providing moral, material and financial support.
- We ministered to the communities from which we operate, sending a message of hope and encouragement to the local community.
- We ministered to the wider audience through our website, social media and TV Ministry.
- We visited those who were bereaved or facing challenges to pray and support them.
- In December, we organised a virtual Christmas party and carol service which was open to all.

The coming Year

The church looks forward to further growth spiritually, financially and socially in the coming year thus furthering the church objectives. During the New Year we plan to

- Continue the regular church activities and achievements from the previous year.
- Organise specific community outreach programmes with the aim of blessing the communities from which we operate.
- Encourage more members to serve in the Church helping to foster the vision of the church and our outreach activities.

Financial Review

Please refer to the annexed account for the details of the Financial Statements for the year ended 31st December 2020.

IMPACT GOSPEL CENTRE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st December 2020

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law requires the trustees to prepare financial statements in accordance with the United Kingdom, General Accepted Accounting Practice (United Kingdom Accounting Standard and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply the Charities Act 1993, The Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees



Name: Festus Onerhime

Approved by the trustees on 20th July 2021

IMPACT GOSPEL CENTRE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st December 2020

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) (b) of the Act); and
- to state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

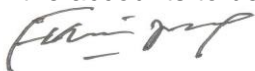
INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



20th July 2021

P. Mensan FFA, MBA
Fellow of the Institute of
Financial Accountants

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West Hampstead
London
NW6 2NL

IMPACT GOSPEL CENTRE
STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st December 2020

	Note	Total Funds			
		Unrestricted	Restricted	2020 2019	
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income: donations	2	148,115	0	148,115	143,219
Gift Aid		24,769	0	24,769	26,554
Investment Income	3	0	0	0	0
Total Incoming Resources		172,884	0	172,884	169,773
RESOURCES EXPENDED					
Cost of generating funds:					
Fundraising and Publicity		0	0	0	0
Charitable expenditure	3	134,922	0	134,922	142,477
Governance Costs	4	41,836	0	41,836	38,495
TOTAL RESOURCES EXPENDED		176,758	0	176,758	180,972
Net Incoming (Outgoing) Resources		-3,874	0	-3,874	-11,199
Net Movement in Funds	5	-3,874	0	-3,874	-11,199
Prior Year Adjustment		0	0	0	0
Balance at 1 st January		17,377	0	17,377	28,576
Balances at 31st December	6	13,503	0	13,503	17,377

All movements are in Unrestricted Funds
The notes on page 8 to 13 form part of these financial statements.

IMPACT GOSPEL CENTRE
BALANCE SHEET
YEAR ENDED 31st December 2020

		2020	2019
	Note	£	£
FIXED ASSETS			
Tangible assets	7	14,244	18,587
CURRENT ASSETS			
Debtors		-	-
Cash at bank in hand	8	<u>1,927</u>	<u>1,420</u>
		1,927	1,420
CREDITORS: Amounts falling due within one year	9	<u>(2,668)</u>	(2,630)
NET CURRENT ASSETS		<u>-741</u>	<u>-1,210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,503</u>	<u>17,377</u>
CREDITORS: Amounts falling due after one year	10	<u>0</u>	<u>0</u>
NET ASSETS		<u>13,503</u>	<u>17,377</u>
TOTAL FUNDS		<u>13,503</u>	<u>17,377</u>

Audit Exemption Statement

For the year ending 31st December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and signed by the director and authorised for issue on 20th July 2021.



Signature: _____ Name: Festus Onerhime

The notes on page 8 to 13 form part of these financial statements. - 9 -

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2020

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

Incoming Resources

Income from tithes and offerings is included in incoming resources when these are receivable.

Investment income consists of net interest received during the year and accounted for as unrestricted.

Resources expended

Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been in those cost categories.

Depreciation

Depreciation is calculated so as to write off the cost of an asset on a straight-line basis over the useful economic life of the asset concerned. The principal rates used for this purpose which are consistent with those of past years as follows:

Musical Equipment	25% straight line
Fixtures & Fittings	25% straight line
Motor Vehicle	33% reducing balance

2. VOLUNTARY INCOME: DONATIONS

	Total Funds	
	2020	2019
	£	£
Tithes & Offerings	148,115	143,219
Gift Aid	<u>24,769</u>	<u>26,554</u>
	<u>172,884</u>	<u>169,773</u>

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2020

3. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Total Funds	
	2020	2019
	£	£
Provision of charitable services:		
Minister's Salary	18,250	18,250
Staff Salary	14,900	13,250
Pension	614	533
Outreach Activities	55,306	46,753
Rent	35,062	44,953
Advertising	0	0
Business Rates	1,382	1,512
Hospitality	81	3,128
Guest Speakers/Psalmist	2,350	10,473
Donation	4,600	1,500
Training	293	1,029
Welfare	<u>2,084</u>	<u>1,096</u>
	<u>134,922</u>	<u>142,477</u>

No Salaries or benefits have been paid to trustees, including the members of the various departments during the year.

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2020

4. GOVERNANCE COSTS:

	2020	2019
	£	£
Utilities	7,328	4,708
Maintenance	0	0
Subscription	1,070	575
Insurance	3,873	2,157
Other General Expenses	0	1
Stationeries	3,308	2,812
Transport	9,963	14,625
Repairs and Renewals	3,423	178
Professional Fees	288	0
Telephone	1,934	1,468
Bank Charges	16	16
Accounts Fees	1,860	1,620
Depreciation	<u>8,773</u>	<u>10,335</u>
TOTAL	41,836	38,495

5. NET MOVEMENT IN FUNDS

The net movement in funds for the year is stated after charging depreciation on tangible fixed assets:

	2020	2019
	£	£
Depreciation	<u>8,773</u>	<u>10,335</u>

6. FUNDS

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
At 1st January	17,377	-	17,377	28,576
Prior Year Adjustment	0	-	0	0
Surplus / (Deficit) for the year	<u>-3,874</u>	<u>-</u>	<u>-3,874</u>	<u>-11,199</u>
At 31st December	13,503	-	13,503	17,377

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects.

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2020

7. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor Vehicle £	Musical Equipment £	Total £
COST:				
At 1 st January 20	16,634	55,044	30,405	102,083
Additions	0	0	4,430	4,430
Disposals	0	0	0	0
At 31st December 20	<u>16,634</u>	<u>55,044</u>	<u>34,835</u>	<u>106,513</u>
DEPRECIATION				
At 1 st January 20	11,991	47,397	24,108	83,496
Charge for the year	2,065	2,524	4,184	8,773
Disposals	-	-	-	-
At 31st December 20	<u>14,056</u>	<u>49,921</u>	<u>28,292</u>	<u>92,269</u>
NET BOOK VALUE				
At 31st December 20	2,578	5,123	6,543	14,244
At 31 st December 19	4,643	7,647	6,297	18,587

8. BANK

	2020 £	2019
Deposit/Savings Account	0	0
Current Account	<u>1,927</u>	<u>1,420</u>
	<u>1,927</u>	<u>1,420</u>

IMPACT GOSPEL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2020

9. CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
HMRC	218	669
Pension	141	142
Salary	449	199
Accounts fees	<u>1,860</u>	<u>1,620</u>
	<u>2,668</u>	<u>2,630</u>

10. CREDITORS: Amounts falling due after one year

	2020	2019
	£	£
	-	-

11. TAXATION

As a charity, there is exemption from taxation on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12. RELATED PARTY TRANSACTIONS

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.