

**Charity Registration No. 1138604**

**Company Registration No. 07283748 (England and Wales)**

**MARCH OF THE LIVING (UK) LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

# MARCH OF THE LIVING (UK) LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	J Smith P Heideman S Saunders B Markeson A Hyams M Smaje
<b>Charity number</b>	1138604
<b>Company number</b>	07283748
<b>Registered office</b>	1 Chalgrove Gardens Finchley London United Kingdom N3 3PL
<b>Independent examiner</b>	Gerald Edelman LLP 73 Cornhill London EC3V 3QQ
<b>Solicitors</b>	Adams & Remers Trinity House School Hill Lewes Sussex BN7 2NN

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# MARCH OF THE LIVING (UK) LIMITED

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# MARCH OF THE LIVING (UK) LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 JUNE 2021

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The Trustees present their report and accounts for the year ended 30 June 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Objectives and activities**

The Charity's objectives are:

1. The advancement of education for the public benefit in the events leading up to, surrounding and concerning the Holocaust.
2. The promotion of racial and religious harmony for the public benefit by commemorating and remembering the victims of the Holocaust.

The policies adopted in furtherance of these objects are that each year the annual event retraces the steps of the March of Death, the actual route which countless numbers of people were forced to take on their way to the gas chambers at Birkenau. There has been no change in this policy during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

All Trustees give their time freely and no trustees remuneration or other benefits were paid in the period under review.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

#### **Achievements and performance**

During the year the charity organised a series of educational online programmes as well as produced online video material with well-known celebrities to educate about the Holocaust. The charity worked with several Holocaust Survivors to ensure their testimonies were heard widely. The programme was developed by the charities top team of educators. The charity worked with other faiths across the country to produce the Let There Be Light Campaign which brought together messages of hope from people of all faiths.

#### **Financial review**

The net incoming resources for the year was £76,579 (2020 - £55,884). Income totalled £206,139 (2020 - £307,570) including donations of £198,253 (2020- £307,414). The sum of £nil (2020 - £89,500) was also received in contributions for the trip to Poland. Income of £46,266 has been deferred for a further year due to the Covid pandemic.

Governance costs totalled £128,404 (2020- £125,958) including a total of £34,657 expended on advertising and marketing costs.

The charitable company has no significant reserves and continues to rely on donations from third parties to continue its activities.

This report is prepared in accordance with the small company regime and complies with section 419 (2) of the Companies Act 2006.

On behalf of the board of Trustees.

# MARCH OF THE LIVING (UK) LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2021

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It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the 's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a company limited by guarantee for the purpose of commemorating and understanding the Holocaust. It is governed by its memorandum and articles of association.

The Trustees who are also directors for the purpose of company law, and who served during the year were:

J Smith

P Heideman

F Knoller

(Deceased 26 January 2022)

S Saunders

B Markeson

A Hyams

M Smaje

The power of appointment of new Trustees is vested in the serving Trustees. It is the policy of the charitable company to provide new Trustees appointed with background information regarding its affairs, including accounts, in order that they can obtain a sufficient level of knowledge to enable them to perform their roles effectively.

The number of Trustees should be no less than three and (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

March of the Living (UK) Limited (MTLUK) is connected to March of the Living International (MLI), a US based charity. MTLUK is responsible for fundraising and raising awareness of the charitable objectives. Each year a subsidised trip is organised by MLI the costs of which are funded by MTLUK.

#### **Supplier payment policy**

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

# MARCH OF THE LIVING (UK) LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 JUNE 2021*

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The trustees' report was approved by the Board of Trustees.

S Saunders  
**Trustee**

21 March 2022

# MARCH OF THE LIVING (UK) LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MARCH OF THE LIVING (UK) LIMITED

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I report to the trustees on my examination of the financial statements of March of the Living (UK) Limited (the ) for the year ended 30 June 2021.

#### **Responsibilities and basis of report**

As the trustees of the (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Coleman ACA  
for and on behalf of  
Gerald Edelman LLP  
73 Cornhill  
London  
EC3V 3QQ

Dated: 21 March 2022

# MARCH OF THE LIVING (UK) LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2021**

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies	3	206,063	307,414
Investments	4	76	156
<b>Total income</b>		206,139	307,570
<b><u>Expenditure on:</u></b>			
Raising funds	5	1,156	1,430
Charitable activities	6	128,404	250,256
<b>Total resources expended</b>		129,560	251,686
<b>Net income for the year/ Net movement in funds</b>		76,579	55,884
Fund balances at 1 July 2020		58,481	2,597
<b>Fund balances at 30 June 2021</b>		135,060	58,481

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# MARCH OF THE LIVING (UK) LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	11		1,351		899
<b>Current assets</b>					
Debtors	12	1,300		41,300	
Cash at bank and in hand		203,351		141,170	
		<u>204,651</u>		<u>182,470</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(70,942)</u>		<u>(124,888)</u>	
Net current assets			133,709		57,582
<b>Total assets less current liabilities</b>			<u>135,060</u>		<u>58,481</u>
<b>Income funds</b>					
Unrestricted funds			135,060		58,481
			<u>135,060</u>		<u>58,481</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 March 2022

S Saunders  
Trustee

Company Registration No. 07283748

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2021

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#### 1 Accounting policies

##### Charity information

March of the Living (UK) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Chalgrove Gardens, Finchley, London, N3 3PL, United Kingdom.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

##### 1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33.3% straight line
Computers	33.3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

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### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Donations and gifts	198,253	307,414
Job Retention Scheme grants	7,810	-
	<hr/>	<hr/>
	206,063	307,414
	<hr/>	<hr/>

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	76	156
	<hr/>	<hr/>

### 5 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
<u>Costs of generating donations</u>		
Staging fundraising events	1,156	1,430
	<hr/>	<hr/>
	1,156	1,430
	<hr/>	<hr/>

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

### 6 Charitable activities

	2021 £	2020 £
Annual trip to Poland	-	122,148
Incidental costs	-	2,150
	-	124,298
Share of support costs (see note 7)	128,404	125,958
	128,404	250,256

### 7 Support costs

	Support costs £	Governance costs £	2021 £	2020 £
Staff costs	70,893	-	70,893	78,583
Depreciation	901	-	901	450
Legal & professional	3,166	-	3,166	6,157
Insurance	742	-	742	858
Advertising and website	34,657	-	34,657	23,514
Printing, postage and stationary	684	-	684	426
Sundry expenses	694	-	694	288
Bank charges	195	-	195	245
Rent	12,067	-	12,067	15,317
Telephone	462	-	462	120
Computer running costs	3,430	-	3,430	-
Travel	513	-	513	-
	128,404	-	128,404	125,958
Analysed between				
Charitable activities	128,404	-	128,404	125,958

Governance costs includes payments to the auditors of £nil (2020- £nil) for audit fees.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

### 9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	2	2
<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	65,758	72,319
Social security costs	3,595	4,492
Other pension costs	1,540	1,772
	70,893	78,583

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

As a registered charity the company is exempt from taxation on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

### 11 Tangible fixed assets

	Plant and machinery £	Computers £	Total £
<b>Cost</b>			
At 1 July 2020	916	1,349	2,265
Additions	-	1,353	1,353
At 30 June 2021	916	2,702	3,618
<b>Depreciation and impairment</b>			
At 1 July 2020	916	450	1,366
Depreciation charged in the year	-	901	901
At 30 June 2021	916	1,351	2,267
<b>Carrying amount</b>			
At 30 June 2021	-	1,351	1,351
At 30 June 2020	-	899	899

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

### 12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	-	40,000
Prepayments and accrued income	1,300	1,300
	<u>1,300</u>	<u>41,300</u>

### 13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	1,982	2,183
Other creditors	22,694	33,205
Accruals and deferred income	46,266	89,500
	<u>70,942</u>	<u>124,888</u>

### 14 Retirement benefit schemes

#### Defined contribution schemes

The operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,540 (2020 - £1,772).

### 15 Related party transactions

Included in the costs of the annual event is the sum of £nil (2020 - £44,000) which represented expenses reimbursed to March of the Living International which is a connected charity.

Included in creditors is the sum of £7,186 (2020 - £7,186) due to the trustee S Saunders. This sum was repaid after the balance sheet date.