

# MARCH OF THE LIVING (UK) LIMITED

England & Wales · Charity number 1138604

## Details

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Other names	MARCH OF THE LIVING
Status	Registered
Legal form	Charitable company
Company number	<a href="#">07283748</a>
Registered	2010-10-27
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	March of the Living (UK) Limited Schaller House 44A Albert Road London NW4 2SJ
Phone	07855539287
Email	<a href="mailto:scott@marchoftheliving.org.uk">scott@marchoftheliving.org.uk</a>
Website	<a href="http://www.marchoftheliving.org.uk">www.marchoftheliving.org.uk</a>

## Activities

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**Objects:** (1) THE ADVANCEMENT OF EDUCATION FOR THE PUBLIC BENEFIT IN THE EVENTS LEADING UP TO, SURROUNDING AND CONCERNING THE HOLOCAUST.(2) THE PROMOTION OF RACIAL AND RELIGIOUS HARMONY FOR THE PUBLIC BENEFIT BY COMMEMORATING AND REMEMBERING THE VICTIMS OF THE HOLOCAUST.

**Activities:** Education relating to the Holocaust and organising annual visit to Poland and the Death Camps with students

## Classification

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- **How:** Makes Grants To Individuals, Provides Other Finance, Provides Services
- **What:** Education/training, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£752,874	£710,696	£67,589	3
2024-06-30	£854,850	£879,322	£25,411	2
2023-06-30	£632,557	£656,341	£49,883	2
2022-06-30	£629,668	£691,061	£73,667	2
2021-06-30	£206,139	£129,560	-	-
2020-06-30	£307,570	£251,686	-	-

## Trustees

Name	Role	Appointed
<b>SCOTT ANTONY SAUNDERS</b>	Chair	
Anthony Hyams		2017-12-29
David Anthony Green		2023-12-04
Dr JAMES MICHAEL SMITH CBE		2010-11-10
Jacalyn Sank Da Costa		2024-08-28
Joseph Woolf		2024-08-28
Michelle Smaje		2020-03-24
PHYLLIS GREENBERG HEIDEMAN		

**MARCH OF THE LIVING (UK) LIMITED**

England & Wales - Charity number 1138604

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# Accounts

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**Company registration number 07283748 (England and Wales)**

**Charity registration number 1138604 (England and Wales)**

**MARCH OF THE LIVING (UK) LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

# MARCH OF THE LIVING (UK) LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

J Smith  
P Heideman  
S Saunders  
A Hyams  
M Smaje  
D Green  
J Woolf (Appointed 28 August 2024)  
J Sank Da Costa (Appointed 28 August 2024)

### Chief executive

C Ozer

**Charity number (England and Wales)** 1138604

**Company number** 07283748

**Registered office**  
1 Chalgrove Gardens  
Finchley  
London  
United Kingdom  
N3 3PL

**Independent examiner**  
H Woolf FCA  
Gerald Edelman LLP  
London  
EC3V 3QQ

**Bankers**  
Metro Bank  
1 Southampton Row  
London  
WC1B 5HA

**Solicitors**  
Adams & Remers  
Trinity House  
School Hill  
Lewes  
Sussex  
BN7 2NN

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# MARCH OF THE LIVING (UK) LIMITED

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# MARCH OF THE LIVING (UK) LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 JUNE 2025

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The Trustees present their report and accounts for the year ended 30 June 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Objectives and activities**

The Charity's objectives are:

1. The advancement of education for the public benefit in the events leading up to, surrounding and concerning the Holocaust.
2. The promotion of racial and religious harmony for the public benefit by commemorating and remembering the victims of the Holocaust.

The policies adopted in furtherance of these objects are that each year the annual event retraces the steps of the March of Death, the actual route which countless numbers of people were forced to take on their way to the gas chambers at Birkenau. There has been no change in this policy during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

All Trustees give their time freely and no trustees remuneration or other benefits were paid in the period under review.

#### **Achievements and performance**

During the year the charity organised its annual five- day March of the Living programme. This event involved a series of educational programmes including seminars and workshops held both before and after the trip to Poland. The trip to Poland includes a march from Auschwitz to Birkenau known as the March of Death. This time however it is a March of the Living with a memorial service held at one of the gas chambers/crematoria in Birkenau.

#### **Financial review**

The net income for the year was £42,178 (2024: Expenditure £24,472).

Income totalled £752,874 (2024: £854,850) including donations of £519,131 (2024: £616,294). The sum of £233,623 (2024: £238,556) was also received in contributions for the trips to Poland.

Total expenditure was £710,696 (2024: £879,322). Of this sum £503,098 (2024: £646,541) represented expenses directly relating to the organised trips to Poland and the sum of £187,429 (2024: £218,255) related to support costs.

The charitable company has no significant reserves and continues to rely on donations from third parties and from March of the Living International to continue its activities.

Having reviewed the charity's financial forecast and expected future cash flows, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, a period of not less than 12 months from the date of approval of these financial statements.

Accordingly, the Trustees continue to adopt the going concern basis in preparing the financial statements for the year ended 30 June 2025. Further details regarding adoption of the going concern basis can be found in note 1.2 to the financial statements.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a company limited by guarantee for the purpose of commemorating and understanding the Holocaust. It was set up on 27 October 2010 and is governed by its memorandum and articles of association.

# MARCH OF THE LIVING (UK) LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

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The Trustees who are also directors for the purpose of company law, and who served during the year were:

J Smith

P Heideman

S Saunders

A Hyams

M Smaje

D Green

J Woolf

(Appointed 28 August 2024)

J Sank Da Costa

(Appointed 28 August 2024)

The power of appointment of new Trustees is vested in the serving Trustees. It is the policy of the charitable company to provide new Trustees appointed with background information regarding its affairs, including accounts, in order that they can obtain a sufficient level of knowledge to enable them to perform their roles effectively.

The number of Trustees should be no less than three and (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

March of the Living (UK) Limited (MTLUK) is connected to March of the Living International (MLI), a US based charity. MTLUK is responsible for fundraising and raising awareness of the charitable objectives. Each year a subsidised trip is organised by MLI the costs of which are funded by MTLUK. The Trustee S Saunders serves as Chief Executive of March of the Living International.

The Trustees meet formally on a regular basis to discuss and review ongoing matters relating to the charity. The day to day administration is delegated to the chief executive Cassie Ozer.

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:

*Scott Saunders*

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S Saunders

Trustee

22/5/2026

Date: .....

# **MARCH OF THE LIVING (UK) LIMITED**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 30 JUNE 2025***

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The Trustees, who are also the directors of March of the Living (UK) Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent : and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# MARCH OF THE LIVING (UK) LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MARCH OF THE LIVING (UK) LIMITED

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I report to the Trustees on my examination of the financial statements of March of the Living (UK) Limited (the charity) for the year ended 30 June 2025.

#### Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:

*Gerald Edelman LLP*

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H Woolf FCA

**Gerald Edelman LLP**

73 Cornhill

London

EC3V 3QQ

Date: ...22/5/2026.....

# MARCH OF THE LIVING (UK) LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income from:</b>					
Donations and legacies	2	519,131	581,294	35,000	616,294
Charitable activities	3	233,623	238,556	-	238,556
Investments	4	120	-	-	-
<b>Total income</b>		<u>752,874</u>	<u>819,850</u>	<u>35,000</u>	<u>854,850</u>
<b>Expenditure on:</b>					
Raising funds	5	5,689	10,206	-	10,206
Charitable activities	6	705,007	834,116	35,000	869,116
<b>Total expenditure</b>		<u>710,696</u>	<u>844,322</u>	<u>35,000</u>	<u>879,322</u>
<b>Net income/(expenditure) and movement in funds</b>		42,178	(24,472)	-	(24,472)
<b>Reconciliation of funds:</b>					
Fund balances at 1 July 2024		<u>25,411</u>	<u>49,883</u>	-	<u>49,883</u>
<b>Fund balances at 30 June 2025</b>		<u>67,589</u>	<u>25,411</u>	-	<u>25,411</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# MARCH OF THE LIVING (UK) LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		-		1
<b>Current assets</b>					
Debtors	12	248,268		167,383	
Cash at bank and in hand		54,316		12,797	
		<u>302,584</u>		<u>180,180</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(234,995)</u>		<u>(154,770)</u>	
<b>Net current assets</b>			67,589		25,410
<b>Total assets less current liabilities</b>			<u>67,589</u>		<u>25,411</u>
<b>The funds of the charity</b>					
Unrestricted funds			67,589		25,411
			<u>67,589</u>		<u>25,411</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

22/5/2026

The financial statements were approved by the Trustees on .....

DocuSigned by:

*Scott Saunders*

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S Saunders

Trustee

# MARCH OF THE LIVING (UK) LIMITED

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	17		41,399		(24,112)
<b>Investing activities</b>					
Investment income received		120		-	
<b>Net cash generated from investing activities</b>			120		-
<b>Net cash generated from financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			41,519		(24,112)
Cash and cash equivalents at beginning of year			12,797		36,909
<b>Cash and cash equivalents at end of year</b>			54,316		12,797

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2025

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#### 1 Accounting policies

##### Charity information

March of the Living (UK) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Chalgrove Gardens, Finchley, London, N3 3PL, United Kingdom.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and the irrecoverable element of VAT is included in the expenses to which it relates.

Fundraising costs include costs incurred in raising the profile of the charity to include marketing and website provision.

Charitable expenditure relates to those costs incurred directly associated with the provision of services relating to the primary objectives of the charity being costs incurred either directly or costs in supporting such activities.

Support costs include governance costs which cover expenditure relating to public accountability of the charity and its compliance with regulation and good practice. These costs include those incurred with regard to strategic planning, legal and accountancy fees and meeting its statutory obligations.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33.3% straight line
Computers	33.3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Donations and legacies

	<b>Unrestricted funds</b>	Unrestricted funds	Restricted funds	Total
	<b>2025</b>	2024	2024	2024
	£	£	£	£
Donations and gifts	519,131	581,294	35,000	616,294
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 3 Charitable activities

	2025 £	2024 £
Contributions from event participators	233,623	238,556

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	120	-

### 5 Expenditure on raising funds

	2025 £	2024 £
<b>Costs of generating donations</b>		
Staging fundraising events	5,263	10,206
Advertising	426	-
	<u>5,689</u>	<u>10,206</u>

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 6 Charitable activities

	2025 £	2024 £
Annual trip to Poland	503,098	646,541
Grant funding of activities (see note 7)	8,000	-
Share of support costs (see note 8)	187,429	218,255
Share of governance costs (see note 8)	6,912	4,320
	<u>705,007</u>	<u>869,116</u>
<b>Analysis by fund</b>		
Unrestricted funds	705,007	834,116
Restricted funds	-	35,000
	<u>705,007</u>	<u>869,116</u>
<b>For the year ended 30 June 2024</b>		
Unrestricted funds	834,116	
Restricted funds	35,000	
	<u>869,116</u>	

#### 7 Grants payable

	2025 £
Grants to institutions:	
Other	<u>8,000</u>

#### 8 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Staff costs	138,107	-	138,107	88,277
Legal & professional	1,564	-	1,564	44,921
Insurance	7,308	-	7,308	5,757
Advertising and website	7,419	-	7,419	41,376
Printing, postage and stationary	3,088	-	3,088	5,877
Sundry expenses	5,400	-	5,400	753
Rent	2,300	-	2,300	17,989
Computer running costs	21,431	-	21,431	11,264
Travel	811	-	811	2,041
Independent examination fees	-	6,480	6,480	4,320
	<u>187,429</u>	<u>6,480</u>	<u>193,909</u>	<u>222,575</u>

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year. No expenses were paid to the Trustees in the year.

### 10 Employees

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
	3	2
	<u>          </u>	<u>          </u>

#### Employment costs

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	128,675	77,646
Social security costs	6,279	8,810
Other pension costs	3,153	1,821
	<u>          </u>	<u>          </u>
	<u>138,107</u>	<u>88,277</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
£60,000 to £70,000	1	1
	<u>          </u>	<u>          </u>

#### Remuneration of key management personnel

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Aggregate compensation	70,000	70,000
	<u>          </u>	<u>          </u>

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 11 Tangible fixed assets

	Plant and machinery £	Computers £	Total £
<b>Cost</b>			
At 1 July 2024	916	2,702	3,618
At 30 June 2025	916	2,702	3,618
<b>Depreciation and impairment</b>			
At 1 July 2024	916	2,701	3,617
Depreciation charged in the year	-	1	1
At 30 June 2025	916	2,702	3,618
<b>Carrying amount</b>			
At 30 June 2024	-	1	1

### 12 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	-	1,000
Income tax recoverable	21,617	-
Other debtors	226,651	165,083
Prepayments and accrued income	-	1,300
	248,268	167,383

### 13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,344	560
Accruals and deferred income	232,651	154,210
	234,995	154,770

### 14 Retirement benefit schemes

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	3,153	1,821

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 15 Related party transactions

Included in the costs of the annual event is the sum of £406,854 (€477,390) (2024: £305,982 (€358,000)) which represented expenses reimbursed to March of the Living International which is a connected charity.

Included in debtors is the sum of £226,651 (2024: £150,984) due from March of Living International.

Donations were made to the charity by Trustees in the year in the sum of £14,500 (2024 - £30,808).

#### 16 APB Ethical Standard relevant circumstances

In common with many entities of our size we use our independent examiners to assist with the preparation of the accounts.

17 Cash generated from/(absorbed by) operations	2025 £	2024 £
Surplus/(deficit) for the year	42,178	(24,472)
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(120)	-
Depreciation and impairment of tangible fixed assets	1	-
<b>Movements in working capital:</b>		
Increase in debtors	(80,885)	(144,604)
Increase in creditors	80,225	144,964
<b>Cash generated from/(absorbed by) operations</b>	<u>41,399</u>	<u>(24,112)</u>

**MARCH OF THE LIVING (UK) LIMITED**

England & Wales - Charity number 1138604

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# Accounts

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**Charity registration number 1138604 (England and Wales)**

**Company registration number 07283748**

**MARCH OF THE LIVING (UK) LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

# MARCH OF THE LIVING (UK) LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

J Smith  
P Heideman  
S Saunders  
A Hyams  
M Smaje  
D Green (Appointed 4 December 2023)  
J Woolf (Appointed 28 August 2024)  
J Sank De Costa (Appointed 28 August 2024)

### Chief executive

C Ozer

### Charity number (England and Wales)

1138604

### Company number

07283748

### Registered office

1 Chalgrove Gardens  
Finchley  
London  
United Kingdom  
N3 3PL

### Independent examiner

H Woolf FCA  
Gerald Edelman LLP  
London  
EC3V 3QQ

### Bankers

Metro Bank  
1 Southampton Row  
London  
WC1B 5HA

### Solicitors

Adams & Remers  
Trinity House  
School Hill  
Lewes  
Sussex  
BN7 2NN

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# MARCH OF THE LIVING (UK) LIMITED

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Independent examiner's report	4
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Statement of cash flows	7
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# MARCH OF THE LIVING (UK) LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 JUNE 2024

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The Trustees present their report and accounts for the year ended 30 June 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Objectives and activities**

The Charity's objectives are:

1. The advancement of education for the public benefit in the events leading up to, surrounding and concerning the Holocaust.
2. The promotion of racial and religious harmony for the public benefit by commemorating and remembering the victims of the Holocaust.

The policies adopted in furtherance of these objects are that each year the annual event retraces the steps of the March of Death, the actual route which countless numbers of people were forced to take on their way to the gas chambers at Birkenau. There has been no change in this policy during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

All Trustees give their time freely and no trustees remuneration or other benefits were paid in the period under review.

#### **Achievements and performance**

During the year the charity organised its annual five- day March of the Living programme. This event involved a series of educational programmes including seminars and workshops held both before and after the trip to Poland. The trip to Poland includes a march from Auschwitz to Birkenau known as the March of Death. This time however it is a March of the Living with a memorial service held at one of the gas chambers/crematoria in Birkenau.

#### **Financial review**

The net expenditure for the year was £24,472 (2023: £23,784).

Income totalled £854,850 (2023: £632,557) including donations of £616,294 (2023: £483,371). The sum of £238,556 (2023: £149,186) was also received in contributions for the trips to Poland.

Total expenditure was £879,322 (2023: £656,431). Of this sum £646,541 (2023: £446,910) represented expenses directly relating to the organised trips to Poland and the sum of £222,575 (2023: £198,677) related to support costs.

The charitable company has no significant reserves and continues to rely on donations from third parties and from March of the Living International to continue its activities.

Having reviewed the charity's financial forecast and expected future cash flows, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, a period of not less than 12 months from the date of approval of these financial statements.

Accordingly, the Trustees continue to adopt the going concern basis in preparing the financial statements for the year ended 30 June 2024. Further details regarding adoption of the going concern basis can be found in note 1.2 to the financial statements.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# MARCH OF THE LIVING (UK) LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

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### Structure, governance and management

The charity is a company limited by guarantee for the purpose of commemorating and understanding the Holocaust. It was set up on 27 October 2010 and is governed by its memorandum and articles of association.

The Trustees who are also directors for the purpose of company law, and who served during the year were:

J Smith	
P Heideman	
S Saunders	
B Markeson	(Resigned 21 March 2024)
A Hyams	
M Smaje	
D Green	(Appointed 4 December 2023)
J Woolf	(Appointed 28 August 2024)
J Sank De Costa	(Appointed 28 August 2024)

The power of appointment of new Trustees is vested in the serving Trustees. It is the policy of the charitable company to provide new Trustees appointed with background information regarding its affairs, including accounts, in order that they can obtain a sufficient level of knowledge to enable them to perform their roles effectively.

The number of Trustees should be no less than three and (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

March of the Living (UK) Limited (MTLUK) is connected to March of the Living International (MLI), a US based charity. MTLUK is responsible for fundraising and raising awareness of the charitable objectives. Each year a subsidised trip is organised by MLI the costs of which are funded by MTLUK. In January 2024 the Trustee S Saunders was appointed as Chairman of March of the Living International.

The Trustees meet formally on a regular basis to discuss and review ongoing matters relating to the charity. The day to day administration is delegated to the chief executive Cassie Ozer.

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:  
  
EF4667896CF6487...  
S Saunders  
Trustee

30/4/2025

# **MARCH OF THE LIVING (UK) LIMITED**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 30 JUNE 2024***

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The Trustees, who are also the directors of March of the Living (UK) Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent : and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# MARCH OF THE LIVING (UK) LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MARCH OF THE LIVING (UK) LIMITED

---

I report to the Trustees on my examination of the financial statements of March of the Living (UK) Limited (the charity) for the year ended 30 June 2024.

#### Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:

*Gerald Edelman LLP*

B3595BD43BC4428...  
H Woolf FCA

**Gerald Edelman LLP**

73 Cornhill

London

EC3V 3QQ

30/4/2025

# MARCH OF THE LIVING (UK) LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>					
Donations and legacies	2	581,294	35,000	616,294	483,371
Charitable activities	3	238,556	-	238,556	149,186
<b>Total income</b>		<u>819,850</u>	<u>35,000</u>	<u>854,850</u>	<u>632,557</u>
<b>Expenditure on:</b>					
Raising funds	4	10,206	-	10,206	10,754
Charitable activities	5	834,116	35,000	869,116	645,587
<b>Total expenditure</b>		<u>844,322</u>	<u>35,000</u>	<u>879,322</u>	<u>656,341</u>
<b>Net expenditure and movement in funds</b>		(24,472)	-	(24,472)	(23,784)
<b>Reconciliation of funds:</b>					
Fund balances at 1 July 2023		49,883	-	49,883	73,667
<b>Fund balances at 30 June 2024</b>		<u>25,411</u>	<u>-</u>	<u>25,411</u>	<u>49,883</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# MARCH OF THE LIVING (UK) LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		1		1
<b>Current assets</b>					
Debtors	11	167,383		22,779	
Cash at bank and in hand		12,797		36,909	
		<u>180,180</u>		<u>59,688</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(154,770)</u>		<u>(9,806)</u>	
<b>Net current assets</b>			25,410		49,882
<b>Total assets less current liabilities</b>			<u>25,411</u>		<u>49,883</u>
<b>The funds of the charity</b>					
Unrestricted funds			<u>25,411</u>		<u>49,883</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

DocuSigned by:  
  
 EF4667896CF6487...

S Saunders

Trustee

30/4/2025

Company registration number 07283748 (England and Wales)

# MARCH OF THE LIVING (UK) LIMITED

## STATEMENT OF CASH FLOWS

*FOR THE YEAR ENDED 30 JUNE 2024*

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	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	16	(24,112)		(116,953)	
<b>Net cash generated from investing activities</b>			-		-
<b>Net cash generated from financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>		(24,112)		(116,953)	
Cash and cash equivalents at beginning of year		36,909		153,862	
<b>Cash and cash equivalents at end of year</b>		<u>12,797</u>		<u>36,909</u>	

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2024

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#### 1 Accounting policies

##### Charity information

March of the Living (UK) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Chalgrove Gardens, Finchley, London, N3 3PL, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2024

#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and the irrecoverable element of VAT is included in the expenses to which it relates.

Fundraising costs include costs incurred in raising the profile of the charity to include marketing and website provision.

Charitable expenditure relates to those costs incurred directly associated with the provision of services relating to the primary objectives of the charity being costs incurred either directly or costs in supporting such activities.

Support costs include governance costs which cover expenditure relating to public accountability of the charity and its compliance with regulation and good practice. These costs include those incurred with regard to strategic planning, legal and accountancy fees and meeting its statutory obligations.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33.3% straight line
Computers	33.3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2024

#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2024 £	2024 £	2024 £	2023 £
Donations and gifts	581,294	35,000	616,294	483,371

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

### 3 Charitable activities

	2024 £	2023 £
Contributions from event participators	238,556	149,186

### 4 Expenditure on raising funds

	2024 £	2023 £
<b>Costs of generating donations</b>		
Staging fundraising events	10,206	10,754

### 5 Charitable activities

	2024 £	2023 £
Annual trip to Poland	646,541	446,910
Share of support costs (see note 6)	222,575	198,677
Share of governance costs (see note 6)	4,320	-
	<u>869,116</u>	<u>645,587</u>
<b>Analysis by fund</b>		
Unrestricted funds	834,116	645,587
Restricted funds	35,000	-
	<u>869,116</u>	<u>645,587</u>
<b>For the year ended 30 June 2023</b>		
Unrestricted funds	<u>645,587</u>	

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2024

#### 6 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Staff costs	88,277	-	88,277	109,997
Depreciation	-	-	-	450
Legal & professional	44,921	-	44,921	2,410
Insurance	5,757	-	5,757	2,242
Advertising and website	41,376	-	41,376	34,420
Printing, postage and stationary	5,877	-	5,877	2,191
Sundry expenses	753	-	753	3,029
Rent	17,989	-	17,989	17,420
Telephone	-	-	-	282
Computer running costs	11,264	-	11,264	11,629
Travel	2,041	-	2,041	10,287
Independent examination fees	-	4,320	4,320	4,320
	<u>218,255</u>	<u>4,320</u>	<u>222,575</u>	<u>198,677</u>

#### 7 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	4,320	4,320
Depreciation of owned tangible fixed assets	-	450
	<u>4,320</u>	<u>4,770</u>

#### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year. No expenses were paid to the Trustees in the year.

#### 9 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
<u>2</u>	<u>2</u>

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

### 9 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	77,646	102,101
Social security costs	8,810	5,866
Other pension costs	1,821	2,030
	<u>88,277</u>	<u>109,997</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,000 to £70,000	<u>1</u>	<u>-</u>

### Remuneration of key management personnel

	2024 £	2023 £
Aggregate compensation	<u>70,000</u>	<u>-</u>

### 10 Tangible fixed assets

	Plant and machinery £	Computers £	Total £
<b>Cost</b>			
At 1 July 2023	<u>916</u>	<u>2,702</u>	<u>3,618</u>
At 30 June 2024	<u>916</u>	<u>2,702</u>	<u>3,618</u>
<b>Depreciation and impairment</b>			
At 1 July 2023	<u>916</u>	<u>2,701</u>	<u>3,617</u>
At 30 June 2024	<u>916</u>	<u>2,701</u>	<u>3,617</u>
<b>Carrying amount</b>			
At 30 June 2024	<u>-</u>	<u>1</u>	<u>1</u>
At 30 June 2023	<u>-</u>	<u>1</u>	<u>1</u>

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

<b>11 Debtors</b>	<b>2024</b>	<b>2023</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Trade debtors	1,000	250
Other debtors	165,083	21,229
Prepayments and accrued income	1,300	1,300
	<u>167,383</u>	<u>22,779</u>
	<u><u>167,383</u></u>	<u><u>22,779</u></u>
<b>12 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	-	2,621
Other creditors	560	7,185
Accruals and deferred income	154,210	-
	<u>154,770</u>	<u>9,806</u>
	<u><u>154,770</u></u>	<u><u>9,806</u></u>
<b>13 Retirement benefit schemes</b>	<b>2024</b>	<b>2023</b>
<b>Defined contribution schemes</b>	<b>£</b>	<b>£</b>
Charge to profit or loss in respect of defined contribution schemes	1,821	2,030
	<u>1,821</u>	<u>2,030</u>
	<u><u>1,821</u></u>	<u><u>2,030</u></u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 14 Related party transactions

Included in the costs of the annual event is the sum of £358,000 (2023: £323,260) which represented expenses reimbursed to March of the Living International which is a connected charity.

Included in creditors is the sum of £nil (2023: £7,186) due to the Trustee S Saunders.

Donations were made to the charity by Trustees in the year in the sum of £30,808.

### 15 APB Ethical Standard relevant circumstances

In common with many entities of our size we use our independent examiners to assist with the preparation of the accounts.

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

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16 Cash absorbed by operations	2024 £	2023 £
Deficit for the year	(24,472)	(23,784)
<b>Adjustments for:</b>		
Depreciation and impairment of tangible fixed assets	-	450
<b>Movements in working capital:</b>		
Increase in debtors	(144,604)	(21,479)
Increase/(decrease) in creditors	144,964	(72,140)
	<u>          </u>	<u>          </u>
<b>Cash absorbed by operations</b>	<u>(24,112)</u>	<u>(116,953)</u>

**MARCH OF THE LIVING (UK) LIMITED**

England & Wales - Charity number 1138604

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# Accounts

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**Charity registration number 1138604**

**Company registration number 07283748 (England and Wales)**

**MARCH OF THE LIVING (UK) LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

# MARCH OF THE LIVING (UK) LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

J Smith  
P Heideman  
S Saunders  
B Markeson  
A Hyams  
M Smaje  
Mr. David Green

(Appointed 4 December 2023)

**Charity number**

1138604

**Company number**

07283748

**Registered office**

1 Chalgrove Gardens  
Finchley  
London  
United Kingdom  
N3 3PL

**Independent examiner**

Gerald Edelman LLP  
73 Cornhill  
London  
EC3V 3QQ

**Solicitors**

Adams & Remers  
Trinity House  
School Hill  
Lewes  
Sussex  
BN7 2NN

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# MARCH OF THE LIVING (UK) LIMITED

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# MARCH OF THE LIVING (UK) LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 JUNE 2023

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The Trustees present their report and accounts for the year ended 30 June 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Objectives and activities**

The Charity's objectives are:

1. The advancement of education for the public benefit in the events leading up to, surrounding and concerning the Holocaust.
2. The promotion of racial and religious harmony for the public benefit by commemorating and remembering the victims of the Holocaust.

The policies adopted in furtherance of these objects are that each year the annual event retraces the steps of the March of Death, the actual route which countless numbers of people were forced to take on their way to the gas chambers at Birkenau. There has been no change in this policy during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

All Trustees give their time freely and no trustees remuneration or other benefits were paid in the period under review.

#### **Achievements and performance**

During the year the charity organised its annual five- day March of the Living programme. This event involved a series of educational programmes including seminars and workshops held both before and after the trip to Poland. The trip to Poland includes a march from Auschwitz to Birkenau known as the March of Death. This time however it is a March of the Living with a memorial service held at one of the gas chambers/crematoria in Birkenau.

#### **Financial review**

The net incoming resources for the year was -£23,784 (2022 - £61,393). Income totalled £632,557 (2022 - £629,668) including donations of £483,371 (2022- £482,058). The sum of £149,186 (2022 - £147,610) was also received in contributions for the trips to Poland and Germany.

Governance costs totalled £198,677 (2022 - £213,808) including a total of £34,420 expended on advertising and marketing costs.

The charitable company has no significant reserves and continues to rely on donations from third parties to continue its activities.

This report is prepared in accordance with the small company regime and complies with section 419 (2) of the Companies Act 2006.

On behalf of the board of Trustees.

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the 's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

# MARCH OF THE LIVING (UK) LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

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The trustees have assessed the major risks to which the is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is a company limited by guarantee for the purpose of commemorating and understanding the Holocaust. It is governed by its memorandum and articles of association.

The Trustees who are also directors for the purpose of company law, and who served during the year were:

J Smith

P Heideman

S Saunders

B Markeson

A Hyams

M Smaje

Mr. David Green

(Appointed 4 December 2023)

The power of appointment of new Trustees is vested in the serving Trustees. It is the policy of the charitable company to provide new Trustees appointed with background information regarding its affairs, including accounts, in order that they can obtain a sufficient level of knowledge to enable them to perform their roles effectively.

The number of Trustees should be no less than three and (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

March of the Living (UK) Limited (MTLUK) is connected to March of the Living International (MLI), a US based charity. MTLUK is responsible for fundraising and raising awareness of the charitable objectives. Each year a subsidised trip is organised by MLI the costs of which are funded by MTLUK.

### **Supplier payment policy**

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustees' report was approved by the Board of Trustees.

S Saunders

**Trustee**

28 March 2024

# MARCH OF THE LIVING (UK) LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MARCH OF THE LIVING (UK) LIMITED

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I report to the trustees on my examination of the financial statements of March of the Living (UK) Limited (the ) for the year ended 30 June 2023.

#### **Responsibilities and basis of report**

As the trustees of the (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the 's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Coleman ACA  
for and on behalf of  
Gerald Edelman LLP  
73 Cornhill  
London  
EC3V 3QQ

Dated: 28 March 2024

# MARCH OF THE LIVING (UK) LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

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	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income from:</b>			
Donations and legacies	3	483,371	482,058
Charitable activities	4	149,186	147,610
<b>Total income</b>		<u>632,557</u>	<u>629,668</u>
<b>Expenditure on:</b>			
Raising funds	5	10,754	11,064
Charitable activities	6	645,587	679,997
Total expenditure		<u>656,341</u>	<u>691,061</u>
<b>Net expenditure and movement in funds</b>		(23,784)	(61,393)
<b>Reconciliation of funds:</b>			
Fund balances at 1 July 2022		<u>73,667</u>	<u>135,060</u>
<b>Fund balances at 30 June 2023</b>		<u><u>49,883</u></u>	<u><u>73,667</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# MARCH OF THE LIVING (UK) LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2023

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		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		1		451
<b>Current assets</b>					
Debtors	12	22,779		1,300	
Cash at bank and in hand		36,909		153,862	
		<u>59,688</u>		<u>155,162</u>	
<b>Creditors: amounts falling due within one year</b>	13	9,806		81,946	
		<u>9,806</u>		<u>81,946</u>	
Net current assets			49,882		73,216
<b>Total assets less current liabilities</b>			<u>49,883</u>		<u>73,667</u>
<b>The funds of the</b>					
Unrestricted funds			49,883		73,667
			<u>49,883</u>		<u>73,667</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28 March 2024

S Saunders  
Trustee

Company registration number 07283748 (England and Wales)

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2023**

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### 1 Accounting policies

#### Charity information

March of the Living (UK) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Chalgrove Gardens, Finchley, London, N3 3PL, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

#### 1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33.3% straight line
Computers	33.3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	483,371	482,058

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

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### 4 Charitable activities

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Sales within charitable activities	149,186	147,610
	<u>149,186</u>	<u>147,610</u>

### 5 Expenditure on raising funds

	<b>Unrestricted funds 2023</b>	<b>Unrestricted funds 2022</b>
	<b>£</b>	<b>£</b>
<b>Costs of generating donations</b>		
Staging fundraising events	10,754	11,064
	<u>10,754</u>	<u>11,064</u>

### 6 Charitable activities

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Annual trip to Poland & Germany	446,910	466,189
Share of support costs (see note 7)	198,677	213,808
	<u>645,587</u>	<u>679,997</u>

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

### 7 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Staff costs	109,997	-	109,997	87,437
Depreciation	450	-	450	901
Legal & professional	6,730	-	6,730	6,471
Insurance	2,242	-	2,242	9,277
Advertising and website	34,420	-	34,420	80,679
Printing, postage and stationary	2,191	-	2,191	2,902
Sundry expenses	3,029	-	3,029	3,586
Rent	17,420	-	17,420	16,116
Telephone	282	-	282	193
Computer running costs	11,629	-	11,629	5,327
Travel	10,287	-	10,287	919
	<u>198,677</u>	<u>-</u>	<u>198,677</u>	<u>213,808</u>
Analysed between				
Charitable activities	<u>198,677</u>	<u>-</u>	<u>198,677</u>	<u>213,808</u>

Governance costs includes payments to the auditors of £nil (2022- £nil) for audit fees.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	<u>2</u>	<u>2</u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries	102,101	81,777
Social security costs	5,866	3,793
Other pension costs	2,030	1,867
	<u>109,997</u>	<u>87,437</u>

There were no employees whose annual remuneration was more than £60,000.

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

### 10 Taxation

As a registered charity the company is exempt from taxation on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

### 11 Tangible fixed assets

	Plant and machinery £	Computers £	Total £
<b>Cost</b>			
At 1 July 2022	916	2,702	3,618
At 30 June 2023	916	2,702	3,618
<b>Depreciation and impairment</b>			
At 1 July 2022	916	2,251	3,167
Depreciation charged in the year	-	450	450
At 30 June 2023	916	2,701	3,617
<b>Carrying amount</b>			
At 30 June 2023	-	1	1
At 30 June 2022	-	451	451

### 12 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	250	-
Other debtors	21,229	-
Prepayments and accrued income	1,300	1,300
	22,779	1,300

### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,621	1,982
Other creditors	7,185	10,964
Accruals and deferred income	-	69,000
	9,806	81,946

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

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### 14 Retirement benefit schemes

#### Defined contribution schemes

The operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,030 (2022 - £1,867).

### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2022	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
General funds	73,667	632,557	(656,341)	49,883
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 July 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 June 2022</b>
	£	£	£	£
General funds	135,060	629,668	(691,061)	73,667
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 16 Related party transactions

Included in the costs of the annual event is the sum of £323,260 (2022 - £265,000) which represented expenses reimbursed to March of the Living International which is a connected charity.

Included in creditors is the sum of £7,186 (2022 - £7,186) due to the trustee S Saunders. This sum was repaid after the balance sheet date.

**MARCH OF THE LIVING (UK) LIMITED**

England & Wales - Charity number 1138604

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# Accounts

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**Charity registration number 1138604**

**Company registration number 07283748 (England and Wales)**

**MARCH OF THE LIVING (UK) LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

# MARCH OF THE LIVING (UK) LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	J Smith P Heideman S Saunders B Markeson A Hyams M Smaje
<b>Charity number</b>	1138604
<b>Company number</b>	07283748
<b>Registered office</b>	1 Chalgrove Gardens Finchley London United Kingdom N3 3PL
<b>Independent examiner</b>	Gerald Edelman LLP 73 Cornhill London EC3V 3QQ
<b>Solicitors</b>	Adams & Remers Trinity House School Hill Lewes Sussex BN7 2NN

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# MARCH OF THE LIVING (UK) LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 JUNE 2022

---

The Trustees present their report and accounts for the year ended 30 June 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Objectives and activities**

The Charity's objectives are:

1. The advancement of education for the public benefit in the events leading up to, surrounding and concerning the Holocaust.
2. The promotion of racial and religious harmony for the public benefit by commemorating and remembering the victims of the Holocaust.

The policies adopted in furtherance of these objects are that each year the annual event retraces the steps of the March of Death, the actual route which countless numbers of people were forced to take on their way to the gas chambers at Birkenau. There has been no change in this policy during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

All Trustees give their time freely and no trustees remuneration or other benefits were paid in the period under review.

#### **Achievements and performance**

During the year the charity organised its annual five- day March of the Living programme. This event involved a series of educational programmes including seminars and workshops held both before and after the trip to Poland. The trip to Poland includes a march from Auschwitz to Birkenau known as the March of Death. This time however it is a March of the Living with a memorial service held at one of the gas chambers/crematoria in Birkenau.

#### **Financial review**

The net incoming resources for the year was -£61,393 (2021 - £76,579). Income totalled £629,668 (2021 - £206,139) including donations of £482,058 (2021- £198,253). The sum of £147,610 (2021 - £nil) was also received in contributions for the trips to Poland and Germany.

Governance costs totalled £213,808 (2021- £128,404) including a total of £49,186 expended on advertising and marketing costs.

The charitable company has no significant reserves and continues to rely on donations from third parties to continue its activities.

This report is prepared in accordance with the small company regime and complies with section 419 (2) of the Companies Act 2006.

On behalf of the board of Trustees.

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the 's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

# MARCH OF THE LIVING (UK) LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2022**

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The trustees have assessed the major risks to which the is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is a company limited by guarantee for the purpose of commemorating and understanding the Holocaust. It is governed by its memorandum and articles of association.

The Trustees who are also directors for the purpose of company law, and who served during the year were:

J Smith

P Heideman

S Saunders

B Markeson

A Hyams

M Smaje

The power of appointment of new Trustees is vested in the serving Trustees. It is the policy of the charitable company to provide new Trustees appointed with background information regarding its affairs, including accounts, in order that they can obtain a sufficient level of knowledge to enable them to perform their roles effectively.

The number of Trustees should be no less than three and (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

March of the Living (UK) Limited (MTLUK) is connected to March of the Living International (MLI), a US based charity. MTLUK is responsible for fundraising and raising awareness of the charitable objectives. Each year a subsidised trip is organised by MLI the costs of which are funded by MTLUK.

### **Supplier payment policy**

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustees' report was approved by the Board of Trustees.

S Saunders

**Trustee**

23 March 2023

# MARCH OF THE LIVING (UK) LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MARCH OF THE LIVING (UK) LIMITED

---

I report to the trustees on my examination of the financial statements of March of the Living (UK) Limited (the ) for the year ended 30 June 2022.

#### **Responsibilities and basis of report**

As the trustees of the (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the 's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Coleman ACA  
for and on behalf of  
Gerald Edelman LLP  
73 Cornhill  
London  
EC3V 3QQ

Dated: 23 March 2023

# MARCH OF THE LIVING (UK) LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

---

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies	3	482,058	206,063
Charitable activities	4	147,610	-
Investments	5	-	76
		<hr/>	<hr/>
<b>Total income</b>		629,668	206,139
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Raising funds	6	11,064	1,156
		<hr/>	<hr/>
Charitable activities	7	679,997	128,404
		<hr/>	<hr/>
<b>Total expenditure</b>		691,061	129,560
		<hr/>	<hr/>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(61,393)	76,579
Fund balances at 1 July 2021		135,060	58,481
		<hr/>	<hr/>
<b>Fund balances at 30 June 2022</b>		73,667	135,060
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# MARCH OF THE LIVING (UK) LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2022

---

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	12		451		1,351
<b>Current assets</b>					
Debtors	13	1,300		1,300	
Cash at bank and in hand		153,862		203,351	
		<u>155,162</u>		<u>204,651</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(81,946)</u>		<u>(70,942)</u>	
Net current assets			73,216		133,709
<b>Total assets less current liabilities</b>			<u>73,667</u>		<u>135,060</u>
<b>Income funds</b>					
Unrestricted funds			73,667		135,060
			<u>73,667</u>		<u>135,060</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 March 2023

S Saunders  
Trustee

Company registration number 07283748

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2022**

---

### 1 Accounting policies

#### Charity information

March of the Living (UK) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Chalgrove Gardens, Finchley, London, N3 3PL, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

#### 1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33.3% straight line
Computers	33.3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2021
	<b>£</b>	£
Donations and gifts	482,058	198,253
Job Retention Scheme grants	-	7,810
	<u>482,058</u>	<u>206,063</u>

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

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### 4 Charitable activities

	<b>2022</b>	<b>2021</b>
	£	£
Sales within charitable activities	147,610	-
	<u>147,610</u>	<u>-</u>

### 5 Investments

	<b>Total</b>	Unrestricted funds
	<b>2022</b>	2021
	£	£
Interest receivable	-	76
	<u>-</u>	<u>76</u>

### 6 Raising funds

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2021
	£	£
<u>Costs of generating donations</u>		
Staging fundraising events	11,064	1,156
	<u>11,064</u>	<u>1,156</u>

### 7 Charitable activities

	<b>2022</b>	<b>2021</b>
	£	£
Annual trip to Poland & Germany	466,189	-
Share of support costs (see note 8)	213,808	128,404
	<u>679,997</u>	<u>128,404</u>

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# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 8 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Staff costs	87,437	-	87,437	70,893
Depreciation	901	-	901	901
Legal & professional	6,471	-	6,471	3,166
Insurance	9,277	-	9,277	742
Advertising and website	49,186	-	49,186	34,657
Educational filming costs	31,493	-	31,493	
Printing, postage and stationary	2,902	-	2,902	684
Sundry expenses	3,586	-	3,586	694
Bank charges	-	-	-	195
Rent	16,116	-	16,116	12,067
Telephone	193	-	193	462
Computer running costs	5,327	-	5,327	3,430
Travel	919	-	919	513
	<u>213,808</u>	<u>-</u>	<u>213,808</u>	<u>128,404</u>
Analysed between				
Charitable activities	<u>213,808</u>	<u>-</u>	<u>213,808</u>	<u>128,404</u>

Governance costs includes payments to the auditors of £nil (2021- £nil) for audit fees.

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	2	2
	<u>2</u>	<u>2</u>
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	£	£
Wages and salaries	81,777	65,758
Social security costs	3,793	3,595
Other pension costs	1,867	1,540
	<u>87,437</u>	<u>70,893</u>

There were no employees whose annual remuneration was more than £60,000.

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 11 Taxation

As a registered charity the company is exempt from taxation on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

### 12 Tangible fixed assets

	Plant and machinery £	Computers £	Total £
<b>Cost</b>			
At 1 July 2021	916	2,702	3,618
At 30 June 2022	916	2,702	3,618
<b>Depreciation and impairment</b>			
At 1 July 2021	916	1,350	2,266
Depreciation charged in the year	-	901	901
At 30 June 2022	916	2,251	3,167
<b>Carrying amount</b>			
At 30 June 2022	-	451	451
At 30 June 2021	-	1,351	1,351

### 13 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	1,300	1,300

### 14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1,982	1,982
Other creditors	10,964	22,694
Accruals and deferred income	69,000	46,266
	81,946	70,942

### 15 Retirement benefit schemes

#### Defined contribution schemes

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,867 (2021 - £1,540).

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 30 JUNE 2022*

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### **16 Related party transactions**

Included in the costs of the annual event is the sum of £265,000 (2021 - £nil) which represented expenses reimbursed to March of the Living International which is a connected charity.

Included in creditors is the sum of £7,186 (2021 - £7,186) due to the trustee S Saunders. This sum was repaid after the balance sheet date.

**MARCH OF THE LIVING (UK) LIMITED**

England & Wales - Charity number 1138604

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# Accounts

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**Charity Registration No. 1138604**

**Company Registration No. 07283748 (England and Wales)**

**MARCH OF THE LIVING (UK) LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

# MARCH OF THE LIVING (UK) LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

J Smith  
P Heideman  
S Saunders  
B Markeson  
A Hyams  
M Smaje

**Charity number**

1138604

**Company number**

07283748

**Registered office**

1 Chalgrove Gardens  
Finchley  
London  
United Kingdom  
N3 3PL

**Independent examiner**

Gerald Edelman LLP  
73 Cornhill  
London  
EC3V 3QQ

**Solicitors**

Adams & Remers  
Trinity House  
School Hill  
Lewes  
Sussex  
BN7 2NN

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# MARCH OF THE LIVING (UK) LIMITED

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Statement of financial activities	5
Balance sheet	6
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# MARCH OF THE LIVING (UK) LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 JUNE 2021

---

The Trustees present their report and accounts for the year ended 30 June 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Objectives and activities**

The Charity's objectives are:

1. The advancement of education for the public benefit in the events leading up to, surrounding and concerning the Holocaust.
2. The promotion of racial and religious harmony for the public benefit by commemorating and remembering the victims of the Holocaust.

The policies adopted in furtherance of these objects are that each year the annual event retraces the steps of the March of Death, the actual route which countless numbers of people were forced to take on their way to the gas chambers at Birkenau. There has been no change in this policy during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

All Trustees give their time freely and no trustees remuneration or other benefits were paid in the period under review.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

#### **Achievements and performance**

During the year the charity organised a series of educational online programmes as well as produced online video material with well-known celebrities to educate about the Holocaust. The charity worked with several Holocaust Survivors to ensure their testimonies were heard widely. The programme was developed by the charities top team of educators. The charity worked with other faiths across the country to produce the Let There Be Light Campaign which brought together messages of hope from people of all faiths.

#### **Financial review**

The net incoming resources for the year was £76,579 (2020 - £55,884). Income totalled £206,139 (2020 - £307,570) including donations of £198,253 (2020- £307,414). The sum of £nil (2020 - £89,500) was also received in contributions for the trip to Poland. Income of £46,266 has been deferred for a further year due to the Covid pandemic.

Governance costs totalled £128,404 (2020- £125,958) including a total of £34,657 expended on advertising and marketing costs.

The charitable company has no significant reserves and continues to rely on donations from third parties to continue its activities.

This report is prepared in accordance with the small company regime and complies with section 419 (2) of the Companies Act 2006.

On behalf of the board of Trustees.

# MARCH OF THE LIVING (UK) LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2021

---

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the 's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a company limited by guarantee for the purpose of commemorating and understanding the Holocaust. It is governed by its memorandum and articles of association.

The Trustees who are also directors for the purpose of company law, and who served during the year were:

J Smith

P Heideman

F Knoller

(Deceased 26 January 2022)

S Saunders

B Markeson

A Hyams

M Smaje

The power of appointment of new Trustees is vested in the serving Trustees. It is the policy of the charitable company to provide new Trustees appointed with background information regarding its affairs, including accounts, in order that they can obtain a sufficient level of knowledge to enable them to perform their roles effectively.

The number of Trustees should be no less than three and (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

March of the Living (UK) Limited (MTLUK) is connected to March of the Living International (MLI), a US based charity. MTLUK is responsible for fundraising and raising awareness of the charitable objectives. Each year a subsidised trip is organised by MLI the costs of which are funded by MTLUK.

#### **Supplier payment policy**

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

# MARCH OF THE LIVING (UK) LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 JUNE 2021*

---

The trustees' report was approved by the Board of Trustees.

S Saunders  
**Trustee**

21 March 2022

# MARCH OF THE LIVING (UK) LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MARCH OF THE LIVING (UK) LIMITED

---

I report to the trustees on my examination of the financial statements of March of the Living (UK) Limited (the ) for the year ended 30 June 2021.

#### **Responsibilities and basis of report**

As the trustees of the (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Coleman ACA  
for and on behalf of  
Gerald Edelman LLP  
73 Cornhill  
London  
EC3V 3QQ

Dated: 21 March 2022

# MARCH OF THE LIVING (UK) LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

---

		Unrestricted funds	Unrestricted funds
		2021	2020
	Notes	£	£
<b><u>Income from:</u></b>			
Donations and legacies	3	206,063	307,414
Investments	4	76	156
<b>Total income</b>		<u>206,139</u>	<u>307,570</u>
<b><u>Expenditure on:</u></b>			
Raising funds	5	<u>1,156</u>	<u>1,430</u>
Charitable activities	6	<u>128,404</u>	<u>250,256</u>
<b>Total resources expended</b>		<u>129,560</u>	<u>251,686</u>
<b>Net income for the year/ Net movement in funds</b>		76,579	55,884
Fund balances at 1 July 2020		<u>58,481</u>	<u>2,597</u>
<b>Fund balances at 30 June 2021</b>		<u><u>135,060</u></u>	<u><u>58,481</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# MARCH OF THE LIVING (UK) LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2021

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	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	11		1,351		899
<b>Current assets</b>					
Debtors	12	1,300		41,300	
Cash at bank and in hand		203,351		141,170	
		<u>204,651</u>		<u>182,470</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(70,942)</u>		<u>(124,888)</u>	
Net current assets			133,709		57,582
<b>Total assets less current liabilities</b>			<u>135,060</u>		<u>58,481</u>
<b>Income funds</b>					
Unrestricted funds			135,060		58,481
			<u>135,060</u>		<u>58,481</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 March 2022

S Saunders  
Trustee

Company Registration No. 07283748

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2021**

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### 1 Accounting policies

#### Charity information

March of the Living (UK) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Chalgrove Gardens, Finchley, London, N3 3PL, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

#### 1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33.3% straight line
Computers	33.3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

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### 3 Donations and legacies

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	£
Donations and gifts	198,253	307,414
Job Retention Scheme grants	7,810	-
	<u>206,063</u>	<u>307,414</u>

### 4 Investments

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	£
Interest receivable	76	156
	<u>76</u>	<u>156</u>

### 5 Raising funds

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	£
<u>Costs of generating donations</u>		
Staging fundraising events	1,156	1,430
	<u>1,156</u>	<u>1,430</u>

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 6 Charitable activities

	2021 £	2020 £
Annual trip to Poland	-	122,148
Incidental costs	-	2,150
	-	124,298
Share of support costs (see note 7)	128,404	125,958
	128,404	250,256

### 7 Support costs

	Support costs £	Governance costs £	2021 £	2020 £
Staff costs	70,893	-	70,893	78,583
Depreciation	901	-	901	450
Legal & professional	3,166	-	3,166	6,157
Insurance	742	-	742	858
Advertising and website	34,657	-	34,657	23,514
Printing, postage and stationary	684	-	684	426
Sundry expenses	694	-	694	288
Bank charges	195	-	195	245
Rent	12,067	-	12,067	15,317
Telephone	462	-	462	120
Computer running costs	3,430	-	3,430	-
Travel	513	-	513	-
	128,404	-	128,404	125,958
Analysed between				
Charitable activities	128,404	-	128,404	125,958

Governance costs includes payments to the auditors of £nil (2020- £nil) for audit fees.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

### 9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	2	2
	<u>2</u>	<u>2</u>
<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	65,758	72,319
Social security costs	3,595	4,492
Other pension costs	1,540	1,772
	<u>70,893</u>	<u>78,583</u>
	<u>70,893</u>	<u>78,583</u>

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

As a registered charity the company is exempt from taxation on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

### 11 Tangible fixed assets

	Plant and machinery £	Computers £	Total £
<b>Cost</b>			
At 1 July 2020	916	1,349	2,265
Additions	-	1,353	1,353
	<u>916</u>	<u>2,702</u>	<u>3,618</u>
At 30 June 2021	916	2,702	3,618
	<u>916</u>	<u>2,702</u>	<u>3,618</u>
<b>Depreciation and impairment</b>			
At 1 July 2020	916	450	1,366
Depreciation charged in the year	-	901	901
	<u>916</u>	<u>1,351</u>	<u>2,267</u>
At 30 June 2021	916	1,351	2,267
	<u>916</u>	<u>1,351</u>	<u>2,267</u>
<b>Carrying amount</b>			
At 30 June 2021	-	1,351	1,351
	<u>-</u>	<u>1,351</u>	<u>1,351</u>
At 30 June 2020	-	899	899
	<u>-</u>	<u>899</u>	<u>899</u>

# MARCH OF THE LIVING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 12 Debtors

	2021	2020
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	-	40,000
Prepayments and accrued income	1,300	1,300
	<u>1,300</u>	<u>41,300</u>

### 13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	1,982	2,183
Other creditors	22,694	33,205
Accruals and deferred income	46,266	89,500
	<u>70,942</u>	<u>124,888</u>

### 14 Retirement benefit schemes

#### Defined contribution schemes

The operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,540 (2020 - £1,772).

### 15 Related party transactions

Included in the costs of the annual event is the sum of £nil (2020 - £44,000) which represented expenses reimbursed to March of the Living International which is a connected charity.

Included in creditors is the sum of £7,186 (2020 - £7,186) due to the trustee S Saunders. This sum was repaid after the balance sheet date.