

**THE GILLINGHAM COMMUNITY AND LEISURE TRUST LIMITED**

**STATEMENT OF ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2025**

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**FLETCHER & PARTNERS**

**CHARTERED ACCOUNTANTS**

**SALISBURY**

**THE GILLINGHAM COMMUNITY AND LEISURE TRUST LIMITED****COMPANY INFORMATION****Directors:**

Mr P D Silvester CBE (Chair)

Mr J M Broadway

Appointed 23 December 2025

Ms M P Caldwell

Appointed 27 January 2026

Mr S V Chase

Appointed 29 April 2025

Ms L Day

Mr R H Messer

Ms E-M Robey

Appointed 27 January 2026

Mr S C Ward

Mr M B Chapman

Resigned 27 May 2025

Mr G C Pledger

Resigned 20 October 2025

Ms A J A Venters

Resigned 14 October 2025

Mr M R Walden

Resigned 10 August 2025

**Key Management Personnel:**

Mr J Parry

General Manager

Ms L Westby

Operations Manager

Mr W Magee

Finance Manager

**Registered Office:**

Riversmeet, Hardings Lane, Gillingham, Dorset, SP8 4HX

**Advisers:**

Bankers

Lloyds Bank plc

Accountants

Fletcher &amp; Partners, Crown Chambers, Bridge Street, Salisbury SP1 2LZ

Solicitors

Wilsons LLP, Alexandra House, St Johns Street, Salisbury SP1 2SB

**Company Number:**

Registered Company Number 06868510

**Charity Number:**

Registered Charity Number 1138571

**THE GILLINGHAM COMMUNITY AND LEISURE TRUST LIMITED**  
**TRUSTEE DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

The Trustee Directors (hereinafter referred to as Trustees) present the Annual Report and Accounts for the year ended 30 June 2025, which have been prepared so as to comply with the provisions of the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is a company limited by guarantee. It was incorporated in England on 3 April 2009. The company was registered as a Charity with the Charity Commission on 26 October 2010. The company (hereinafter referred to as the Trust or Charity) is operated by its Trustees who meet periodically. New Trustees are recruited from among people who have an interest in furthering the aims of the Charity with a view to ensuring that all the necessary competencies are represented within the trustee body.

**BACKGROUND TO FORMATION OF THE TRUST, ITS ACTIVITIES AND OBJECTIVES**

The Charity is a subsidiary of The Three Rivers Partnership, a community partnership for Gillingham and the surrounding area of North Dorset. The Charity was established to initially manage the redevelopment and construction of the RiversMeet Centre in Gillingham, which was reopened in August 2010.

**A SUMMARY OF THE OBJECTS OF THE CHARITY AS SET OUT IN ITS GOVERNING DOCUMENT**

The Charity's objects are: the promotion for the public benefit of community participation in healthy recreation for the benefit of the inhabitants of Gillingham, Dorset, and the surrounding areas (in particular the provision of facilities for swimming, basketball, badminton, netball, indoor hockey, five a side football, gymnastics and fitness exercises); and such other charitable healthy recreational sports or activities or other lawful charitable purposes for the public benefit, as the Trustees shall from time to time determine.

**SUMMARY OF MAIN ACTIVITIES OF THE CHARITY IN RELATION TO ITS OBJECTS**

The Charity operates the RiversMeet Centre (open to paying customers since August 2010), now branded as RiversMeet Active and the enlarged Brickfields site now re-branded as RiversMeet Performance (open to paying customers since July 2022), both in Gillingham, north Dorset. The Charity continues to provide the public with facilities for exercise and actively promotes the benefits of a healthy lifestyle, seeing itself as providing a vital service as a community hub. In January 2025, the Charity opened its Wellbeing Hub as an additional resource for the local community. The Charity is managed on a self-sustaining basis. The Charity operates a community café and sells a selection of swimming-related items at RiversMeet Active.

**STRATEGIC REVIEW**

**ACHIEVEMENTS AND PERFORMANCE OF THE CHARITY**

2024-25 was a year characterised by consolidation, the concerted efforts of our organisation to improve our cashflow on an incremental basis and putting into practice a number of measures which have improved our sustainability and future viability. A talented and re-invigorated Board of Trustees has offered the charity more effective leadership and been able to implement a number of important projects.

The Board has:

Been active and engaged with individual trustees – using a portfolio approach - taking the lead in a number of important areas (like Safeguarding, the establishment of a Member Focus group which meets regularly, engaging local businesses and promoting corporate membership, considering the rationalisation of our membership types/packages etc.).

Supported the General Manager and the leadership team in promoting Riversmeet as THE community hub in north Dorset (e.g. through more direct communication and engagement with Gillingham Town Council and Dorset Council, the expansion of our successful Exercise Referral programme and the establishment of our Wellbeing Hub).

Consolidated a regular programme of submitting grant applications, employing the services of a part-time professional bid-writer on a no win/no fee basis. Achieving a 20-25% success rate for our grant applications (including an £89k Section 106 application well supported by Gillingham Town Council) in an increasingly competitive grant funding landscape.

**THE GILLINGHAM COMMUNITY AND LEISURE TRUST LIMITED**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**ACHIEVEMENTS AND PERFORMANCE OF THE CHARITY (continued)**

In planning for the future in order to grow the organisation as a more secure route to ensure sustainability, the trustees have:

**Strategic direction:**

- a) successfully applied to Sport England's Swimming Pool Recovery Support Fund for additional LED lighting and a second solar array which was installed in August 2024),
- b) applied to Sport England's Movement Fund for £7,500 on the proviso that we raised a similar amount through a community crowdfunding campaign (we raised some £18,000 through the crowdfunding campaign in August 2024); other successful grant funding applications to the Valentine Trust, Dorset Council etc. combined to enable us to install LPG gas boilers at a cost of £80k in December 2024
- c) continued to support the growth in our provision for local gymnasts of all ages at RiversMeet Performance, working towards finding a new venue for our Gymnastics Club in order to build capacity,
- d) planned for the re-branding and regeneration of our wet-side activities with the recruitment of a new, part-time Swim School Co-ordinator and developed a project plan (after competitive tendering and several successful grant application/successful Section 106 funding application for £89,000, a successful SIB loan application for £70,000 in order to fund this much-needed, ambitious remodeling/modernisation project to completely refurbish our Wet Side Changing Rooms early in 2026 (total cost £190,000), and
- e) after a thorough appreciation of our needs for leisure management software (and improved communication with members), agreed to pursue a phased move towards the installation of market-leading software with digital turnstiles/access controls when finance allows (hopefully in 2026, estimated cost £80,000).

**Networking:**

consolidated our community relationships with:

- a) Gillingham Town Council (including recruiting a new trustee who is also a Gillingham Town Councilor plus the regular involvement of our General Manager who now sits on the Leisure and Sports Sub-Committee for Gillingham Town Council),
- b) consolidated our corporate relationship with Dextra,
- c) consolidated our working partnership with different NHS bodies (including local GP Surgeries) through the growth of our Exercise Referral Scheme and
- d) begun to forge a closer relationship with Dorset Council in order to build a common understanding of the leisure/community/public health needs of north Dorset residents.

**Finance:**

overseen the outperformance at RiversMeet in terms of all trading forecasts and the continued success of RiversMeet Active. Benefitted from a regular financial boost with some successful grant applications (see earlier), contributing to the improved commercial viability of the organisation, going forwards.

**Developing and consolidating our thriving Exercise Referral programme:**

supported the General Manager and the Fitness Manager in promoting the use of our community leisure centre for a growing number of GP Exercise Referrals, in partnership with local GP practices and community health professionals. This is an important aspect of our role in promoting positive physical and mental health together with the development of a new income stream for the business (with more than 40% of clients on this subsidised three-month programme choosing to become permanent members).

In order to respond to the energy crisis and the need to increase our financial reserves and consequential cashflow on a month-by-month basis to safeguard our commercial viability, trustees (in collaboration with the General Manager and the Finance Manager) have:

**THE GILLINGHAM COMMUNITY AND LEISURE TRUST LIMITED**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**ACHIEVEMENTS AND PERFORMANCE OF THE CHARITY (continued)**

continued to purchase our energy at the best possible market rates through our energy broker (our General Manager and our Finance Manager are particularly focused on this vital area). In parallel, we have benefitted from the installation of a second 80KW solar array as a result of our successful application to Sport England's Swimming Pool Support Fund which has reduced our energy costs. This installation was completed in August 2024 and involved associated negotiations with Conrad Energy to revise our current Airspace Lease, which were resolved in 2025;

supported by the Board, run a successful Crowd Funding campaign targeted at members, the local community and local businesses that raised over £18,000 (including a grant for £7,500 from Sport England) towards the cost of installing gas boilers (installed by WS Swift in December 2024) to act as a backup for our air source heat pumps during the winter period. This demonstrated a strong commitment to preserve the operation of the swimming pool at Riversmeet. At the same time, the Board has worked hard to support the General Manager and formulated a strategic plan to address the challenge of our inadequate heating system (establishing a bivalent heating system in which high efficiency gas boilers support our air source heat pumps in the coldest months of the year). Consequently, the 2024-25 winter season was our first winter in five years without any closure of our community swimming pool: a real, important achievement, with no business/trading interruption due to unpredictable closures;

continued to achieve a 50% reduction in our energy consumption as a result of active management (with the General Manager championing this) and the introduction of further energy-saving equipment (e.g. the installation of 4th generation LED lighting, the benefits of our second solar array etc.). Using a £10,000 grant from the Scottish and Southern Electricity Network (SSEN), installed a variable speed drive (and Turbidity Monitor) for the swimming pool which will improve water quality and further reduce energy consumption. Plan to install a Voltage Optimiser (at a cost of £10,000+ through additional SSEN grant funding) in the autumn of 2025 which will also reduce energy consumption and extend the lifespan of electrical equipment.

consolidated our staffing in both the Café and the Swim School/Swimming Departments (and employed a new, part-time Swim School Co-ordinator).

**NATURE OF THE GOVERNING DOCUMENT AND CONSTITUTION OF THE CHARITY**

The Charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association (updated in 2009). The directors of the company are also trustees of the Charity. Eligibility for membership of the Charity, and of the Board of trustees, is governed by the memorandum and articles of association. The charity objects restrict the Charity to the operation of leisure facilities for the benefit of local residents.

**THE METHODS ADOPTED FOR THE RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES**

The Board aims to have a minimum of five trustees serving at any particular time. At least one trustee shall also be a trustee of The Three Rivers Partnership, Dorset. The Board has developed a layered process for selecting additional trustees: potential new trustees are considered for appointment after the completion of a questionnaire and after they have had the opportunity to meet all the trustees informally. The Board then makes a considered decision in terms of appointing new trustees who offer the Board added value/expertise and who share an existing motivation to see the organisation blossom and succeed. New trustees are provided with training after they have been appointed together with a significant library of key contextual documentation.

The Board has a strong team of trustees, the majority of whom were recruited during 2022-23. The Board has become much more confident in its capacity to offer strategic direction, developing its own corporate sense of identity during this formative period. The Board will continue to improve its effectiveness in exploiting the many talents of individual trustees and expects to strengthen its capacity to offer appropriate strategic and commercial support to the business during 2025-26.

**THE GILLINGHAM COMMUNITY AND LEISURE TRUST LIMITED**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**THE ORGANISATIONAL STRUCTURE OF THE CHARITY AND HOW DECISIONS ARE MADE**

The Board of trustees meets regularly on a monthly basis as a full Board with face-to-face meetings. The Board reviews the operation of the business, holding the General Manager and his staff to account and takes all the key strategic and investment decisions as a corporate entity. The Board is informed by regular monthly reports from the General Manager and the Finance Manager and occasional staff presentations. The day-to-day operation of the business is delegated to the management team led by the General Manager.

The company is a subsidiary company of The Three Rivers Partnership, Dorset, which is a Charity that works closely with statutory, non-statutory and other representational bodies to promote community participation in healthy recreation.

**POLICIES ON RESERVES**

The trustees have established reserves to provide for future activities, which stood at £52k at the year end, and are held as a contingency for unbudgeted costs and emergency repairs. The majority of the Charity's balance sheet reserves are represented by fixed assets following the development of the first RiversMeet Centre.

**RISK**

The trustees have identified the major risks affecting the Charity and regularly review these risks to ensure that the risks are managed effectively by the charity trustees and management. The trustees are actively managing the risks posed by the energy crisis, the challenge of securing the optimum operational effectiveness for both our Air Source Heat Pumps and our hot water system and the urgent need to improve our cashflow and financial viability.

**FINANCIAL REVIEW**

The company received income of £1,940,487 (2024 (restated): £1,796,067), the vast majority of which was membership and admission fees from users of the original RiversMeet Active Leisure Centre and the new RiversMeet Performance facility. The company incurred expenditure of £1,770,635 (2024: £1,791,075).

The company recorded a surplus of £169,852 compared to £4,992 for the previous year. These figures are in part due to a change in accounting policy for the treatment of capital grants, which were previously deferred and released over the life of the related asset, but are now being accounted for in accordance with the new Charity SORP. Were these accounts prepared on the previous basis, the results would show operating profits but net losses when depreciation charges were recognised.

The company had net assets at 30 June 2025 of £3,936,480 (2024 (restated): £3,766,628). Cash at 30 June 2025 was £215,911 compared with £77,039 in the prior year.

**THE FUTURE**

The Trustees are excited at the prospects for growth in the immediate future. The new Board of trustees has a strong mix of different talents, a more effective understanding of corporate governance and a great deal of enthusiasm to support GCLT and all its interests, going forwards. The Board is focused on:

1. Continuing to develop and deepen our individual and collective understanding of the operational functioning of the business in order to contribute to GCLT's further success and offer the organisation the imaginative strategic guidance and oversight which it needs.
2. Strengthening the Board of Trustees further through the appointment of trustees with complementary skill sets and experience, on a needs-led basis (ideally, this includes having a Gillingham Town Councillor on our Board in order to strengthen local community relationships and bilateral communication).
3. Continuing to champion the need for targeted training and professional development – particularly in terms of training our middle managers.
4. Working hard to discover, apply to and receive significant grant awards/donations in order to limit the Charity's financial exposure and risk, overseeing the progressive move towards a more sustainable, viable organisation.

**THE GILLINGHAM COMMUNITY AND LEISURE TRUST LIMITED**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**THE FUTURE (continued)**

5. Improving communication and marketing in partnership with community stakeholders, Gillingham Town Council, Gillingham School, Dorset Council, local employers/corporate partners (esp. Dextra) etc. Building upon the success of our marketing strategy for the launch of RiversMeet Performance (using Landon, our external marketing specialists), continue to strengthen a targeted marketing strategy on a year-round basis -- one which is affordable.
6. Consolidating and maintaining the fabric of all that GCLT manages (modernising and refurbishing the flooring in our arterial corridors [£20k] and modernising our Wet-Side Changing Rooms [£190k]), driving our energy consumption down and ensuring that vital equipment (e.g. our Air Source Heat Pumps, the remote management of our ASHPs, our hot water system) is working efficiently with suitable arrangements for maintenance (and legionella prevention) involving specialist, technical support. Moving towards a more efficient, data-rich operational leisure management system which offers better communication for/with members/users in tandem with more secure access controls [installing digital turnstiles at RMA], when finance (£80k) allows this important, planned step-change in our development.

**PUBLIC BENEFIT**

The trustees confirm that they have complied with the duty in section 17 (5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. Specifically, the trustees consider that the facilities for recreation and leisure will be available to all members of the community.

**ACCOUNTING AND REPORTING RESPONSIBILITIES**

Charity law requires the trustees to prepare financial statements, for each financial period, in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP) which give a true and fair view of the financial activities of the company during the year and of its financial position at the end of the period.

In preparing those statements, the Trustees are required to:

- 1) Select suitable accounting policies and then apply them consistently;
- 2) Make judgements and estimates that are reasonable and prudent;
- 3) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4) Prepare the accounts on a going concern basis unless it is inappropriate to assume that the company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the provisions of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that, so far as they are aware, there is no relevant audit information of which the company's auditors are unaware; and each trustee has taken steps which he or she ought to have taken as a trustee to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees:



Approved by the Trustees on  
 Mr P Silvester CBE

**THE GILLINGHAM COMMUNITY AND LEISURE TRUST LIMITED**  
**INDEPENDENT AUDITORS' REPORT**  
**TO THE TRUSTEES OF THE GILLINGHAM COMMUNITY & LEISURE TRUST LIMITED**

## **Opinion**

We have audited the financial statements of The Gillingham Community and Leisure Trust Limited (the "Charity") for the year ended 30 June 2025 which comprise the Statement of Financial Activities, Balance Sheet, the Cashflow Statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- i) give a true and fair view of the state of the Charity's affairs as at 30 June 2025 and of its income and expenditure for the year then ended;
- ii) have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- iii) have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the charitable company's ability to continue as a going concern for the period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections in this report.

## **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



**THE GILLINGHAM COMMUNITY AND LEISURE TRUST LIMITED**  
**INDEPENDENT AUDITORS' REPORT**  
**TO THE TRUSTEES OF THE GILLINGHAM COMMUNITY & LEISURE TRUST LIMITED**  
**CONTINUED**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- i) the information given in the trustee directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ii) the trustee directors' report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustee directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- i) adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- ii) the financial statements are not in agreement with the accounting records and returns;
- iii) certain disclosures of trustees' remuneration specified by law are not made; or
- iv) we have not obtained all the information and explanations necessary for the purposes of our audit.

**Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**THE GILLINGHAM COMMUNITY AND LEISURE TRUST LIMITED**  
**INDEPENDENT AUDITORS' REPORT**  
**TO THE TRUSTEES OF THE GILLINGHAM COMMUNITY & LEISURE TRUST LIMITED**  
**CONTINUED**

**Auditor's responsibilities for the audit of the financial statements**

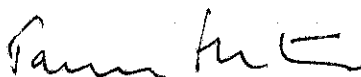
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit, in accordance with ISAs (UK), the auditor exercises professional judgment and maintains professional scepticism throughout the audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our work on income includes reviewing income streams for completeness and cut-off, which we consider gives good assurance over the accuracy of income and debtors in the accounts. Our work on creditors and expenditure is also considered capable of giving assurance that costs are valid business expenses and included in the correct accounting period. Work on compliance with laws and regulations is limited to inspection of correspondence and enquiry of management and so there are inherent limitations in these audit procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [[www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities)]. This description forms part of our auditor's report.

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Fletcher, Senior Statutory Auditor  
for and on behalf of Fletcher & Partners,  
Chartered Accountants and Statutory Auditors

Crown Chambers  
Bridge Street  
Salisbury

26 March 2026

**THE GILLINGHAM COMMUNITY AND LEISURE TRUST LIMITED**  
**(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING INCOME & EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	<u>Notes</u>	<u>Unrestricted</u> <u>Fund</u> <u>2025</u> £	<u>Restricted</u> <u>Fund</u> <u>2025</u> £	<u>Total</u> <u>Funds</u> <u>2025</u> £	<u>Total</u> <u>Funds</u> <u>2024</u> £ (Restated)
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations, legacies and grants	2	10,142	266,696	276,838	214,553
Charitable activities	3	1,496,446	-	1,496,446	1,322,154
Other trading income	4	166,319	-	166,319	258,287
Investment income	5	884	-	884	1,073
<b>Total Income</b>		<b>1,673,791</b>	<b>266,696</b>	<b>1,940,487</b>	<b>1,796,067</b>
<b>EXPENDITURE ON:</b>					
Raising funds	6	77,013	-	77,013	126,838
Charitable activities	7	1,693,622	-	1,693,622	1,664,237
<b>Total Expenditure</b>		<b>1,770,635</b>	<b>-</b>	<b>1,770,635</b>	<b>1,791,075</b>
<b>Net income / (expenditure)</b>		<b>(96,844)</b>	<b>266,696</b>	<b>169,852</b>	<b>4,992</b>
<b>Transfers between funds</b>		<b>139,764</b>	<b>(139,764)</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>42,920</b>	<b>126,932</b>	<b>169,852</b>	<b>4,992</b>
<b>RECONCILIATION OF FUNDS</b>					
Fund Balances brought forward	19	£3,733,060	£33,568	£3,766,628	£3,761,636
Fund Balances carried forward	19	<u>£3,775,980</u>	<u>£160,500</u>	<u>£3,936,480</u>	<u>£3,766,628</u>

The results derive from continuing activities and there are no gains or losses other than those shown above.

The notes on pages 11 - 20 form part of these accounts

**THE GILLINGHAM COMMUNITY AND LEISURE TRUST LIMITED**  
**(LIMITED BY GUARANTEE)**

**COMPANY NUMBER: 06868510**

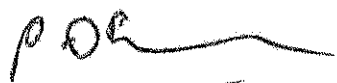
**BALANCE SHEET**

**AS AT 30 JUNE 2025**

	<u>Notes</u>	<u>2025</u> £	<u>2024</u> £ (Restated)
<b>FIXED ASSETS</b>	<b>11</b>	4,328,843	4,393,238
<b>CURRENT ASSETS</b>			
Stock	12	6,740	8,325
Debtors	13	21,841	21,449
Cash at bank and in hand		215,911	77,039
		<u>244,492</u>	<u>106,813</u>
<b>CREDITORS : amounts falling due within one year</b>			
Creditors	14	(208,398)	(228,873)
<b>NET CURRENT (LIABILITIES)</b>		<u>36,094</u>	<u>(122,060)</u>
<b>CREDITORS : amounts falling due after more than one year</b>	<b>15</b>	(428,457)	(504,550)
<b>NET ASSETS</b>		<u>£3,936,480</u>	<u>£3,766,628</u>
Representing :			
<b>UNRESTRICTED INCOME FUNDS</b>			
General fund	19	3,775,980	3,733,060
<b>RESTRICTED INCOME FUNDS</b>			
Restricted funds	19	160,500	33,568
		<u>£3,936,480</u>	<u>£3,766,628</u>

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 24/03/26  
and signed on their behalf by



Mr P Silvester CBE

Director

The notes on pages 11 - 20 form part of these accounts

**THE GILLINGHAM COMMUNITY AND LEISURE TRUST LIMITED**  
**(LIMITED BY GUARANTEE)**  
**COMPANY NUMBER: 06868510**

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2025**

	2025		2024	
	£	£	£	£
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Net cash provided by operating activities	a	425,260		175,197
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest received		884		1,073
Interest paid		(14,874)		(33,451)
Proceeds from the sale of fixed assets		3,125		500
Purchase of property, plant and equipment		(210,979)		(265,777)
Net cash provided by (used in) investing activities		(221,844)		(297,655)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
New borrowing leases		27,500		202,123
New borrowing loans		-		-
Repayment of borrowing leases		(24,402)		-
Repayment of borrowing loans		(67,642)		(44,577)
<b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD</b>		£138,872		£35,088
Cash and cash equivalents at the beginning of the reporting period		77,039		41,951
Cash and cash equivalents at the end of the reporting period		£215,911		£77,039

**NOTES TO THE CASH FLOW STATEMENT**

<b>a. Reconciliation of net income/(expenditure) with net cash flow from operating activities</b>	<b>2025</b>	<b>2024</b>
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	169,852	4,992
Adjustments for:		
Depreciation and impairment charges	269,720	247,630
Dividends and interest from investments	(884)	(1,073)
Interest payable	14,874	33,451
(Profit)/loss on disposal of fixed assets	2,528	(388)
(Increase)/decrease in stock	1,585	2,588
(Increase)/decrease in debtors	(392)	1,799
Increase/(decrease) in creditors	(32,023)	(113,802)
Net cash flow provided by operating activities	£425,260	£175,197
<b>b. Components of cash and cash equivalents:</b>	<b>2025</b>	<b>2024</b>
Cash at bank and in hand	£215,911	£77,039

The notes on pages 11 to 20 form part of these accounts.

**THE GILLINGHAM COMMUNITY AND LEISURE TRUST LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

## **1. ACCOUNTING POLICIES**

### **a. Basis of accounting**

The Accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Having reviewed the finances of the company, together with the expected on-going demand for service and future projected cashflows, the Trustees have a reasonable expectation that there are adequate resources to continue its activities for the foreseeable future.

#### **Critical accounting judgements and key sources of estimation uncertainty**

In the application of the accounting policies, the Trustees are required to make judgements, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

### **b. Tangible Fixed Assets**

Capital assets are capitalised at cost. Tangible fixed assets are depreciated on a straight line basis over their anticipated useful economic lives, using the following annual rates:

Freehold property	2% straight line
General plant and equipment	25% reducing balance
Heat exchanger and LED lighting	5% straight line
RM2 equipment and building improvements	10%/ straight line

Impairment reviews are undertaken to identify the carrying value of fixed assets is appropriate.

### **c. Income**

All income is recognised on the receivable basis, unless it is deferred, and is exclusive of VAT.

Leisure centre membership subscriptions have been recognised in the period that they are paid.

Income received that relates to future accounting periods is treated as deferred income and is treated as a liability.

Income is allocated to the appropriate accounting period.

**THE GILLINGHAM COMMUNITY AND LEISURE TRUST LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**1. ACCOUNTING POLICIES (continued)**

**d. Grants and donations**

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Grants and donations for specific purposes are accounted for as receivable and are treated as forming restricted funds.

**e. Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. The Charity is able to partially recover VAT and irrecoverable VAT is reported as part of the expenditure to which it relates.

**f. Charitable activities**

Charitable expenditure shall include all expenditure directly related to the objects of the Charity.

**g. Pensions**

Employer pension contributions are paid under a defined contribution pension scheme. The assets of the scheme are held separately. Contributions are charged as expenditure in the period for which they become payable to the pension scheme.

**h. Governance costs**

These costs represent the costs incurred by the Charity in respect of management and administrative expenditure and compliance with statutory and legal requirements.

**i. Fund Accounting**

Funds held by the charity fall into the following categories:

**(i) Unrestricted general funds:**

These are funds which can be used, at the discretion of the trustees, in accordance with the charitable objects of the Charity.

**(ii) Restricted funds:**

These are funds which can only be used by the Charity for particular purposes. Restrictions arise either when they are specified by the donor or when funds are raised for a specific purpose. The restriction is that the funds have to be spent on a specific project. It is the policy of the board of trustees to carefully monitor the application of these funds in accordance with the restrictions placed on them.

**j. Financial Instruments**

The Company only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, and loans from third parties.

**k. Stock**

Stock held comprises goods held for resale in the shop and catering supplies for the Café. These are recognised at the lower of cost and net realisable value.

**THE GILLINGHAM COMMUNITY AND LEISURE TRUST LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**2. VOLUNTARY INCOME**

	<u>2025</u>	<u>2024</u> (Restated)
Grants - Public sector	99,853	16,048
Grants - Other	176,985	198,505
	<u>£276,838</u>	<u>£214,553</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<u>2025</u>	<u>2024</u>
Leisure centre memberships and admission fees	1,496,446	1,322,154
	<u>£1,496,446</u>	<u>£1,322,154</u>

**4. OTHER TRADING ACTIVITIES**

	<u>2025</u>	<u>2024</u>
Café, shop and other activities	160,292	248,988
Rental income	6,027	9,299
	<u>£166,319</u>	<u>£258,287</u>

**5. INVESTMENT INCOME**

	<u>2025</u>	<u>2024</u>
Bank deposit interest	884	1,073
	<u>£884</u>	<u>£1,073</u>

**6. RAISING FUNDS**

	<u>2025</u>	<u>2024</u>
Café, shop and other activities expenditure	77,013	126,844
	<u>£77,013</u>	<u>£126,844</u>

**7. CHARITABLE ACTIVITIES****a. Costs of Charitable Activities**

	<u>Direct Costs</u>	<u>Support Costs</u>	<u>Total 2025</u>	<u>Total 2024</u>
Operation of RiversMeet Leisure Centre	1,413,085	280,537	1,693,622	1,664,230
			<u>£1,693,622</u>	<u>£1,664,230</u>

**b. Support Costs**

These constitute management and administrative costs which are incurred to enable the charity to carry out its activities. They are made up as follows:

	<u>2025</u>	<u>2024</u>
Management	145,074	113,881
Finance	12,407	12,056
Central office expenses	117,055	119,719
Governance (audit and accountancy)	6,001	8,993
	<u>£280,537</u>	<u>£254,649</u>



**THE GILLINGHAM COMMUNITY AND LEISURE TRUST LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**7 b. Support Costs (continued)**

These costs have been allocated to the charity's charitable activities and governance on the basis of the usage of these resources by the various activities, as follows:

	<u>2025</u>	<u>2024</u>
Charitable activities	274,609	252,646
Other trading activities	5,928	2,003
	<u>£280,537</u>	<u>£254,649</u>

**8. NET EXPENDITURE FOR THE YEAR**

This is stated after charging (crediting):

	<u>2025</u>	<u>2024</u>
Depreciation	269,720	247,629
Auditor's remuneration	4,500	4,250
Accountancy services provided by Auditor	1,501	4,743

**9. STAFF COSTS**

	<u>2025</u>	<u>2024</u>
Wages and salaries	827,109	914,953
National insurance	50,970	48,759
Pension contributions	13,209	11,961
	<u>£891,288</u>	<u>£975,673</u>
Average number of employees: Leisure Centre	<u>59</u>	<u>66</u>

No employees were paid £60,000 or higher in either year.

Key management personnel employee benefits (including Employers NI and Pension) were £145,074 (2024: £135,190).

Pension commitments outstanding at the year end were £2,926 (2024: £2,465)

**10. OPERATING LEASES**

The total of future minimum lease payments under non-cancellable operating leases were:

	<u>2025</u>	<u>2024</u>
Not later than one year;	31,117	29,794
Later than one year and not later than five years;	105,077	112,129
Later than five years; and	43,125	65,625
	<u>179,319</u>	<u>207,548</u>

Lease payments recognised as an expense in year were £31,299 (2024: £9,968).

**THE GILLINGHAM COMMUNITY AND LEISURE TRUST LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**11. TANGIBLE FIXED ASSETS**

	<u>Freehold</u> <u>Property</u>	<u>Equipment</u>	<u>Total</u>
<b>COST</b>			
At 1 July 2024	4,962,134	1,608,873	6,571,007
Additions	-	210,979	210,979
Disposals	-	(33,459)	(33,459)
At 30 June 2025	<u>4,962,134</u>	<u>1,786,393</u>	<u>6,748,527</u>
<b>DEPRECIATION</b>			
At 1 July 2024	1,389,008	788,761	2,177,769
Charge for the year	99,243	170,478	269,721
Disposals	-	(27,806)	(27,806)
At 30 June 2025	<u>1,488,251</u>	<u>931,433</u>	<u>2,419,684</u>
<b>NET BOOK VALUE</b>			
At 1 July 2024	<u>£3,573,126</u>	<u>£820,112</u>	<u>£4,393,238</u>
At 30 June 2025	<u>£3,473,883</u>	<u>£854,960</u>	<u>£4,328,843</u>

<b>12. STOCK</b>	<u>2025</u>	<u>2024</u>
Stock - café and retail	6,740	8,325
	<u>£6,740</u>	<u>£8,325</u>

<b>13. DEBTORS</b>	<u>2025</u>	<u>2024</u>
Trade debtors	6,164	8,127
Prepayments and accrued income	15,677	13,322
	<u>£21,841</u>	<u>£21,449</u>

<b>14. CREDITORS: Amounts falling due within one year</b>	<u>2025</u>	<u>2024</u>
		<b>(Restated)</b>
Loans	76,648	67,642
Trade creditors	39,574	34,621
Other taxes and social security	22,431	21,376
Obligations under finance leases	29,658	23,425
Other creditors	3,337	2,562
Accruals and deferred income	36,750	79,247
	<u>£208,398</u>	<u>£228,873</u>

The comparatives included £16,048 of deferred capital grants, which has been taken to income according to the revised accounting policy

The obligations under finance leases relate to gym equipment purchased.

**THE GILLINGHAM COMMUNITY AND LEISURE TRUST LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**15. CREDITORS: Amounts falling after more than one year**

	<u>2025</u>	<u>2024</u> (Restated)
Obligations under finance leases	101,980	101,425
Loan account	326,477	403,125
	<u>£428,457</u>	<u>£504,550</u>

The loan account is made up of three balances:

- Dorset Council interest free loan, repayable in equal instalments over 22 years. The remaining balance due after one year is £165,568 (2024: £179,659).
- Two unsecured loans from an unrelated party, repayable over 5 and 10 years respectively. Combined balance due after one year of £62,267 (2024: £84,667).
- Balance of a Coronavirus Business Interruption Loan Scheme loan (renegotiated in year) due after one year of £98,641 (2024: £138,799).

Loan repayable after more than five years £125,038 (2024: £146,729).

The comparatives included £182,456 of deferred capital grants, which have been taken to income according to the revised accounting policy.

The obligations under finance leases are for gym equipment and is all repayable later than one year and not later than five years.

**16. DEFERRED INCOME**

	<u>2024</u> (Restated)	<u>To SOFA</u>	<u>Movement</u>	<u>2025</u>
Creditors less than one year	12,316	(12,316)	9,940	9,940
	<u>£12,316</u>	<u>(£12,316)</u>	<u>£9,940</u>	<u>£9,940</u>

Deferred income is comprised of income paid in advance for services in future years and grants deferred, where performance conditions need to be fulfilled before the charity is entitled to the funds. The total finance charges on the leases was £29k.

**17. ULTIMATE CONTROLLING PARTY**

The Gillingham Community and Leisure Trust Limited is a wholly owned subsidiary company of The Three Rivers Partnership (based in the UK in Gillingham, Dorset - Charity Registration number 1106977, Company number 04801788) and is ultimately controlled by the trustees and members of that company.

Its objects are to promote the benefit of those who live and work in Gillingham and the surrounding area, including the provision of facilities in the interests of social welfare for recreation and leisure time occupation. Copies of the consolidated accounts can be obtained by writing to Riversmeet, Gillingham.

**THE GILLINGHAM COMMUNITY AND LEISURE TRUST LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

# 18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 30 June 2025 were represented by the following assets and liabilities:

	Unrestricted Funds 2025	Restricted Funds 2025	Total 2025	Total Funds 2024
Tangible fixed assets	4,328,843	-	4,328,843	4,393,238
Current assets	83,992	160,500	244,492	106,813
Current liabilities	(208,398)	-	(208,398)	(228,873)
Long term liabilities	(428,457)	-	(428,457)	(504,550)
	<u>£3,775,980</u>	<u>£160,500</u>	<u>£3,936,480</u>	<u>£3,766,628</u>

Fund balances at 30 June 2024 were represented by the following assets and liabilities:

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024
Tangible fixed assets	4,393,238	-	4,393,238
Current assets	73,245	33,568	106,813
Current liabilities	(228,873)	-	(228,873)
Long term liabilities	(504,550)	-	(504,550)
	<u>£3,733,060</u>	<u>£33,568</u>	<u>£3,766,628</u>

# 19. FUNDS

	Balance 30.06.2024	Income	Expenditure	Transfers	Balance 30.06.2025
<b>Unrestricted funds</b>	<b>(Restated)</b>				
General fund	3,733,060	1,673,791	(1,770,635)	139,764	3,775,980
<b>Restricted funds</b>	<b>(Restated)</b>				
Community facilities	25,000	-	-	-	25,000
Energy Efficiency Fund	8,568	127,990	-	(127,990)	8,568
Gymnastics Fund	-	4,667	-	(4,667)	-
Pool Improvements Fund	-	104,711	-	-	104,711
Recarpetting Fund	-	19,995	-	-	19,995
Wellbeing Hub Fund	-	9,333	-	(7,107)	2,226
	<u>33,568</u>	<u>266,696</u>	<u>-</u>	<u>(139,764)</u>	<u>160,500</u>
	<u>£3,766,628</u>	<u>£1,940,487</u>	<u>(£1,770,635)</u>	<u>£-</u>	<u>£3,936,480</u>

## Purposes of Restricted Funds

Community facilities	The fund is for the provision of community services
Pool Improvements Fund	The fund is for capital projects on the swimming pool and related facilities
Energy Efficiency Fund	The fund is for capital projects on the energy infrastructure
Gymnastics Fund	The fund is for gymnastics equipment
Wellbeing Hub Fund	The fund is for the development and improvement of the Wellbeing Centre
Recarpeting Fund	This fund is for the costs of recarpeting and other flooring

**THE GILLINGHAM COMMUNITY AND LEISURE TRUST LIMITED**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**19. FUNDS (continued)****COMPARATIVE YEAR - FUNDS (Restated)**

	Balance 30.06.2023	Income	Expenditure	Transfers	Balance 30.06.2024
<b>Unrestricted funds</b>					
General fund	3,736,636	1,597,562	(1,791,075)	189,937	3,733,060
<b>Restricted funds</b>					
Community facilities	25,000	-	-	-	25,000
Energy Efficiency fund		164,555		(155,987)	8,568
Gymnastics Fund		7,700		(7,700)	-
Pool Improvements Fund		21,250		(21,250)	-
Wellbeing Hub Fund		5,000		(5,000)	-
	25,000	198,505	-	(189,937)	33,568
	<u>£3,761,636</u>	<u>£1,796,067</u>	<u>(£1,791,075)</u>	<u>£-</u>	<u>£3,766,628</u>

**20. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS**

No trustee or person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period, nor received any remuneration.

The charity also rented facilities to its parent (The Three Rivers Partnership, Dorset) for £1,355 (2024: £3,032), recharged them £2,555 (2024: £272) for expenses incurred on its behalf, and made a £3,024 unrestricted donation.

**21. SUBSIDIARY COMPANY**

Thrive Community Services Limited is a wholly owned subsidiary company of The Gillingham Community and Leisure Trust Limited. The subsidiary company is dormant and has never traded.

**22. CAPITAL COMMITMENTS**

The charity has capital commitments of £15,448 at 30 June 2025 (2024: £56,001).

**23. CHANGE IN ACCOUNTING POLICY**

In year, the Charity changed its accounting policy for capital grants, as partial early adoption of Charity SORP 2026. Previously capital grants were deferred over the life of the related asset and released to the SOFA on a straight-line basis to offset the asset's depreciation. It now recognises the income as per accounting policy 1d.

The current year's results, and the comparatives, have therefore been restated, as follows:

	Per Old Policy 30/06/2025	Restated 30/06/2025	Per Old Policy 30/06/2024	Restated 30/06/24
Creditors falling due within one year	(239,342)	(208,398)	(244,922)	(228,874)
Creditors falling due after one year	(816,451)	(428,457)	(687,006)	(504,550)
Net assets	3,685,832	3,936,480	3,766,628	3,568,124
Donations, legacies and grant income	26,190	276,838	16,048	214,553
Surplus/(Deficit)	(71,207)	169,852	(193,512)	4,992

**THE GILLINGHAM COMMUNITY AND LEISURE TRUST LIMITED**  
**(LIMITED BY GUARANTEE)**

**24. COMPARATIVE YEAR STATEMENT OF FINANCIAL ACTIVITIES**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING INCOME & EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 30 JUNE 2024**  
 (Restated)

	<u>Notes</u>	<u>Unrestricted</u> <u>Fund</u> <u>2024</u> £ (Restated)	<u>Restricted</u> <u>Fund</u> <u>2024</u> £ (Restated)	<u>Total</u> <u>Funds</u> <u>2024</u> £ (Restated)
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations, legacies and grants	2	16,048	198,505	214,553
Charitable activities	3	1,322,154	-	1,322,154
Other trading income	4	258,287	-	258,287
Investment income	5	1,073	-	1,073
<b>Total Income</b>		<b>1,597,562</b>	<b>198,505</b>	<b>1,796,067</b>
<b>EXPENDITURE ON:</b>				
Raising funds	6	126,838	-	126,838
Charitable activities	7	1,664,237	-	1,664,237
<b>Total Expenditure</b>		<b>1,791,074</b>	<b>-</b>	<b>1,791,075</b>
<b>Net (expenditure)</b>		<b>(193,513)</b>	<b>198,505</b>	<b>4,992</b>
<b>Transfers between funds</b>		<b>189,937</b>	<b>(189,937)</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(3,576)</b>	<b>8,568</b>	<b>4,992</b>
<b>RECONCILIATION OF FUNDS</b>				
Fund Balances brought forward	19	£3,736,636	£25,000	£3,761,636
Fund Balances carried forward	19	£3,733,060	£33,568	£3,766,628

The results derive from continuing activities and there are no gains or losses other than those shown above.