



Unaudited Financial Statements for the Year Ended 31st December 2024

for

Darnhill Festival Association

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for the Year Ended 31st December 2024

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Darnhill Festival Association
Income Statement
for the Year Ended 31st December 2024

	31.12.24 £	31.12.23 £
TURNOVER		
Cost of raw materials and consumables	46,661	29,451
	(45,937)	(30,121)
Other charges	(1,010)	(832)
Taxation	-	-
	<hr/>	<hr/>
LOSS	(286)	(1,502)
	<hr/>	<hr/>

Balance Sheet
31st December 2024

	31.12.24	31.12.23
	£	£
CURRENT ASSETS	1,077	1,363
CREDITORS		
Amounts falling due within one year	(240)	(240)
NET CURRENT ASSETS	<u>837</u>	<u>1,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>837</u>	<u>1,123</u>
RESERVES	<u>837</u>	<u>1,123</u>

NOTES TO THE FINANCIAL STATEMENTS

1. **STATUTORY INFORMATION**

Darnhill Festival Association is a constituted community group

Monies within the accounts are restricted funds and are not monies directly available to the Association and its Trustees

2. **AVERAGE NUMBER OF EMPLOYEES**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the director and authorised for issue on 7th February 2025 and were signed by:

Ms K Chorlton - Director

Darnhill Festival Association

Trading and Profit and Loss Account
for the Year Ended 31st December 2024

	31.12.24		31.12.23	
	£	£	£	£
Turnover				
Grants	45,937		28,219	
Fundraising	146		1,112	
Donations	578		120	
	<hr/>	46,661	<hr/>	29,451
Cost of sales				
Cartwheel arts		45,937		30,121
		<hr/>		<hr/>
GROSS PROFIT/(LOSS)		724		(670)
Expenditure				
Post and stationery	65		87	
Party cost	554		74	
Licences and insurance	120		120	
Sundry expenses	(1)		-	
Accountancy	240		240	
Training	-		180	
Gifts & donations	32		131	
	<hr/>	1,010	<hr/>	832
NET LOSS		<hr/> <hr/> (286)		<hr/> <hr/> (1,502)

Darnhill Festival Association
Detailed Balance Sheet
for the Year Ended 31st December 2024

CURRENT ASSETS
 Bank account no. 1
 Cash in hand

31.12.24 £	31.12.23 £
1,064	1,013
13	350
<u>1,077</u>	<u>1,363</u>

CREDITORS
 Amounts falling due within one year
 Accrued expenses

(240)	(240)
<u> </u>	<u> </u>

NET CURRENT ASSETS

837	1,123
<u> </u>	<u> </u>

**TOTAL ASSETS LESS CURRENT
LIABILITIES**

837	1,123
<u> </u>	<u> </u>

NET ASSETS

837	1,123
<u> </u>	<u> </u>

RESERVES
 Retained earnings

837	1,123
<u> </u>	<u> </u>

This page does not form part of the statutory financial statements