

**DARNHILL FESTIVAL ASSOCIATION  
DIRECTOR'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

PS Accountants

ACCA

10 Market Place  
Heywood  
Rochdale  
Lancashire  
OL10 4NL

**Darnhill Festival Association  
Director's Report and Unaudited Financial Statements  
For The Year Ended 31 December 2021**

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**Darnhill Festival Association  
Company Information  
For The Year Ended 31 December 2021**

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**Secretary** Mrs Kathleen Chorlton

**Company Number** 13564432

**Registered Office** 3 Crail Place  
Heywood  
Lancashire  
OL10 3LZ

**Accountants** PS Accountants  
ACCA  
10 Market Place  
Heywood  
Rochdale  
Lancashire  
OL10 4NL

**Darnhill Festival Association**  
**Company No. 13564432**  
**Director's Report For The Year Ended 31 December 2021**

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The director presents his report and the financial statements for the year ended 31 December 2021.

**Statement of Director's Responsibilities**

The personal representative is responsible for preparing the Report and the financial statements in accordance with applicable law and regulations.

The financial statements have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the personal representative must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the personal representative is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The personal representative is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activity**

The company's principal activity continues to be that of a constituted community Group.

**Review of Business**

Darnhill Festival Association is a constituted community Group.

Monies noted within the accounts are restricted funds and are not monies directly available to Darnhill Festival Association.

Current Restricted Funds at 31st December 2020 are as follows:

Arts Council - £9,615.72 - Restricted for use on Darnhill Festival

Postcode Local Trust - £14,944 - Restricted for us on the Darnhill Community Garden Project

Total restricted Funds - £24,599.72

**Directors**

The personal representative who held office during the year were as follows:

Kathleen Chorlton

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

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**Mrs Kathleen Chorlton**

Company Secretary

17th February 2022

**Darnhill Festival Association  
Accountant's Report  
For The Year Ended 31 December 2021**

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**Report to the personal representative on the preparation of the unaudited statutory accounts of Darnhill Festival Association  
For The Year Ended 31 December 2021**

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Darnhill Festival Association which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the personal representative of Darnhill Festival Association, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Darnhill Festival Association and state those matters that we have agreed to state to the personal representative of Darnhill Festival Association, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Darnhill Festival Association and its personal representative as a body for our work or for this report.

It is your duty to ensure that Darnhill Festival Association has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Darnhill Festival Association. You consider that Darnhill Festival Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Darnhill Festival Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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**PS Accountants**

17th February 2022

PS Accountants  
ACCA

10 Market Place  
Heywood  
Rochdale  
Lancashire  
OL10 4NL

**Darnhill Festival Association**  
**Profit and Loss Account**  
**For The Year Ended 31 December 2021**

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	Notes	2021 £	2020 £
<b>TURNOVER</b>		8,613	42,654
Cost of sales		(26,060)	(21,450)
		<hr/>	<hr/>
<b>GROSS (LOSS)/PROFIT</b>		(17,447)	21,204
Administrative expenses		(547)	(380)
		<hr/>	<hr/>
<b>OPERATING (LOSS)/PROFIT AND (LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		(17,994)	20,824
		<hr/> <hr/>	<hr/> <hr/>

The notes on page 7 form part of these financial statements.

**Darnhill Festival Association  
Balance Sheet  
As at 31 December 2021**

		2021	2020
	Notes	£	£
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		7,843	25,837
		7,843	25,837
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>2</b>	(180)	(180)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		7,663	25,657
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		7,663	25,657
<b>NET ASSETS</b>		7,663	25,657
Profit and Loss Account		7,663	25,657
<b>SHAREHOLDERS' FUNDS</b>		7,663	25,657

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The monies held by the company relates to restricted funding and is not held directly for the purpose of Darnhill Festival Association.

The financial statements were approved by the board of directors on 17 February 2022 and were signed on its behalf by:

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The notes on page 7 form part of these financial statements.

**Darnhill Festival Association  
Notes to the Financial Statements  
For The Year Ended 31 December 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	180	180
	<u>180</u>	<u>180</u>

**3. General Information**

Darnhill Festival Association is a private company, limited by shares, incorporated in England & Wales, registered number 13564432. The registered office is 3 Crail Place, Heywood, Lancashire, OL10 3LZ.



**Darnhill Festival Association  
Trading Profit and Loss Account  
For The Year Ended 31 December 2021**

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	<b>2021</b>		<b>2020</b>	
	£	£	£	£
<b>TURNOVER</b>				
Grants		7,924		42,077
Fundraising		80		-
Donations Recieved		609		577
		<hr/>		<hr/>
		8,613		42,654
<b>COST OF SALES</b>				
Cartwheel Arts	26,060		20,082	
Projects	-		1,368	
	<hr/>		<hr/>	
		(26,060)		(21,450)
		<hr/>		<hr/>
<b>GROSS (LOSS)/PROFIT</b>		(17,447)		21,204
<b>Administrative Expenses</b>				
Staff training	-		50	
Gifts	50		30	
Insurance	120		120	
Printing, postage and stationery	3		-	
Party costs	194		-	
Accountancy fees	180		180	
	<hr/>		<hr/>	
		(547)		(380)
		<hr/>		<hr/>
<b>OPERATING (LOSS)/PROFIT AND (LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		(17,994)		20,824
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