

THUNDERSLEY CONGREGATIONAL CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THUNDERSLEY CONGREGATIONAL CHURCH

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THUNDERSLEY CONGREGATIONAL CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

D Turner, Senior Minister
R Keeler, Associate Minister
G Annan (appointed 26 September 2024)
S Harrison
S Rogers
I Rudd, Treasurer
C Wingham

Charity registered number

1138562

Principal office

Kenneth Road
Thundersley
Essex
SS7 3AL

Website address

www.thebeacon.org

Deacons

D Low
T Ward
S Wingham
L Busari (appointed 27th April 2024)
S Donnell (appointed 27th April 2024)

Accountants

MWS
Chartered Accountants
Kingsridge House
601 London Road
Westcliff-on-Sea
Essex
SS0 9PE

Bankers

National Westminster Bank plc
29 East Walk
Basildon
Essex
SS14 1HD

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2024 to 31 December 2024.

Objectives and activities

a. Policies and objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles and usages for the time being of Congregationalism and in accordance with any specific requirements in the Foundation Trusts.

The Church may also advance education, relieve need and carry out other charitable purposes in the United Kingdom and other parts of the World.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Church maintained a Christian witness throughout the year and continued to provide both books and food through the Little Pantries & Libraries situated in Thundersley. It also gave some support to the people of rural Eastern Romania, who had lost their homes due to the severe autumn flooding.

c. Social investment policies

The Church does not have a social investment policy but its activities cover a wide range of age and interest's groups within the local community.

d. Grant-making policies

The Church is not a grant making trust.

e. Volunteers

The Church has always encouraged members to be involved in the ministry. In addition to paid positions, a significant number of members give generously of their time and skills, to support the various ministries, as volunteers.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

a. Key performance indicators

Although the church is not a commercial concern, it has an annual budget which is discussed and agreed by not only the Trustees, but also by the membership. This is then monitored and reported on regularly during the year. The spiritual life of the church is more usually seen in attendance and effective Christian witness.

b. Review of activities

It has been encouraging to see greater numbers of children and young people at both our Sunday meetings and mid-week clubs. This led the fellowship to appoint a new Children's Worker to lead and support the children's work volunteer teams.

In the meantime, our Youth Worker was able to engage a good number of youngsters to participate in some regular evening youth-led services during the year. He also took a group to a summer national Festival youth camp in Stafford, which focused on awakening a generation and catalysing transformation.

Both our Easter Fun Day and the annual Noise Arts Festival were well attended by the local community, with the whole church complex being fully utilised.

In all the activity, the church members have been reminded that our core purpose is to introduce people to the truth of Jesus Christ and the new way of living that He offers.

It was a great blessing therefore, that following the autumn Alpha course, 4 people were baptised by full immersion, after publicly stating their acceptance of His offer of forgiveness and willingness to take up this new lifestyle for themselves.

A full outline of all our regular activities is available on our website, www.thebeacon.org.

c. Factors relevant to achieve objectives

As previously mentioned, the church is blessed by committed volunteers, sharing in the ministries, both in time and finance.

d. Fundraising activities and income generation

During 2024, the church has not held simple fund-raising activities, although for a future major building project, this will be considered.

e. Investment policy and performance

The church holds cash at bank and has not developed an investment policy. It does have two Manse properties which at present, are let by a local Estate Agent at rent recommended by them, to people from our locality.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have set a policy of retaining reserves for the foreseeable needs of the Church so that the free reserves (general funds) are available to meet the costs of the normal running expenses of the church and to ensure that commitments entered into can be met. The required level of free reserves is not set at a specific formula.

The free reserves of the Church at the year end date was £150,282 (2023: £120,455).

c. Material investments policy

As shown in the notes to the Accounts, the Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. It does not have a material investments policy.

d. Principal risks and uncertainties

All major insurable risks are subject to normal Churches and employer's insurances. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the Church's ability to fulfil its objectives. An annual review of all areas of risks is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

e. Financial risk management objectives and policies

The church has a separate Finance Team who monitor the church budgets and trends and who report to and advise the Trustees.

f. Principal funding

The principal funding sources of the charity are the donations received from members of the Church throughout the year.

g. Annual review

We have been blessed by an increase in regular giving from our members, which has enabled us to cover all our expenditure.

For this, together with the continued willingness of so many of our members to take responsibility as volunteers for various ministries, we give thanks to our Heavenly Father.

Structure, governance and management

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

a. Constitution

Thundersley Congregational Church has been a registered place of worship since its formation in 1906 and since 2010, has been registered by the Charity Commission as a UK Charity (no 1138562).

An Approved Governing Document provided by the Congregational Federation Limited and adopted by the Church, confirms that the Ministers and Elders are the managing Trustees of the Charity.

b. Methods of appointment or election of Ministers

The day-to-day operation of the Church is governed by a set of Rules (adopted by the Church in March 2013) which states the conditions of membership and arrangements for the appointment of Ministers, Elders and Deacons.

c. Organisational structure and decision-making policies

The Elders of the Church are the Managing Trustees and they oversee the whole church ministry.

d. Policies adopted for the induction and training of Trustees

All Trustees must meet the Biblical standards, comply with the church Safeguarding Policy and Statement of Faith, and be appointed by a meeting of the church members. External support/mentoring is provided as appropriate or legally required.

e. Pay policy for key management personnel

The remuneration of Ministers and salaries for the team, is guided by national denominational recommendation, government legal requirements and decision of the church members.

f. Related party relationships

Trustees are required annually to complete the church Disclosure of Interests form.

g. Trustees' indemnities

The church has no qualifying third-party indemnity provisions.

Plans for future periods

A major significant consideration is to be able to create space for the increasing membership/attendance.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Approved Governing Document provided by the Congregational Federation Limited. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 13 April 2025 and signed on their behalf by:



C Wingham

THUNDERSLEY CONGREGATIONAL CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the Trustees of Thundersley Congregational Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THUNDERSLEY CONGREGATIONAL CHURCH

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Jonathan Gorridge

Signed:

Dated: 16 April 2025

Jonathan Gorridge FCA

ICAEW

MWS

Kingsridge House
601 London Road
Westcliff-on-Sea
Essex
SS0 9PE

THUNDERSLEY CONGREGATIONAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	6,342	315,619	321,961	302,176
Charitable activities	4	-	153,943	153,943	101,856
Investments	5	-	62,218	62,218	59,328
Other income	6	-	2,745	2,745	1,988
Total income		6,342	534,525	540,867	465,348
Expenditure on:					
Charitable activities	7	6,011	498,707	504,718	478,181
Total expenditure		6,011	498,707	504,718	478,181
Net movement in funds		331	35,818	36,149	(12,833)
Reconciliation of funds:					
Total funds brought forward		6,754	2,529,463	2,536,217	2,549,050
Net movement in funds		331	35,818	36,149	(12,833)
Total funds carried forward		7,085	2,565,281	2,572,366	2,536,217

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 27 form part of these financial statements.

THUNDERSLEY CONGREGATIONAL CHURCH

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	2,191,630	2,195,502
		<u>2,191,630</u>	<u>2,195,502</u>
Current assets			
Debtors	13	8,628	8,919
Cash at bank and in hand		384,845	348,234
		<u>393,473</u>	<u>357,153</u>
Creditors: amounts falling due within one year	14	(12,737)	(16,438)
Net current assets		<u>380,736</u>	<u>340,715</u>
Total assets less current liabilities		<u>2,572,366</u>	<u>2,536,217</u>
Net assets excluding pension asset		<u>2,572,366</u>	<u>2,536,217</u>
Total net assets		<u><u>2,572,366</u></u>	<u><u>2,536,217</u></u>
Charity funds			
Restricted funds	15	7,085	6,754
Unrestricted funds			
Designated funds	15	2,415,000	2,409,010
General funds	15	150,281	120,453
		<u>2,565,281</u>	<u>2,529,463</u>
Total funds		<u><u>2,572,366</u></u>	<u><u>2,536,217</u></u>

The financial statements were approved and authorised for issue by the Trustees on 13 April 2025 and signed on their behalf by:



D Turner



I Rudd

The notes on pages 12 to 27 form part of these financial statements.

THUNDERSLEY CONGREGATIONAL CHURCH

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	40,505	(2,017)
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(3,894)	(21,802)
	<hr/>	<hr/>
Net cash used in investing activities	(3,894)	(21,802)
	<hr/>	<hr/>
Cash flows from financing activities		
	<hr/>	<hr/>
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	36,611	(23,819)
Cash and cash equivalents at the beginning of the year	348,234	372,053
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	384,845	348,234
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 12 to 27 form part of these financial statements

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Thundersley Congregational Church is an unincorporated charity registered in England and Wales. Its principal office address is Kenneth Road, Thundersley, Essex, SS7 3AL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Thundersley Congregational Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- No depreciation
Motor vehicles	- 25% reducing balance method
Fixtures and fittings	- 25% reducing balance method
Freehold improvements	- No depreciation

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations				
Loose cash offerings	-	55,936	55,936	63,564
Envelopes and standing orders	-	173,920	173,920	153,016
Gift aid tax recoverable	-	35,017	35,017	35,066
Specific fund and sundry income	6,342	50,746	57,088	50,530
Subtotal	<u>6,342</u>	<u>315,619</u>	<u>321,961</u>	<u>302,176</u>
Total 2024	<u>6,342</u>	<u>315,619</u>	<u>321,961</u>	<u>302,176</u>
<i>Total 2023</i>	<u>6,919</u>	<u>295,257</u>	<u>302,176</u>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from charitable activities - Pre-School	153,943	153,943	101,856
Total 2023	101,856	101,856	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment income - local investment properties	62,218	62,218	59,328
Total 2023	59,328	59,328	

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Other income	2,745	2,745	1,988
Total 2023	1,988	1,988	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Church	6,011	363,171	369,182	366,741
Pre-School	-	135,536	135,536	111,440
	6,011	498,707	504,718	478,181
Total 2023	4,874	473,307	478,181	

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Church	366,962	2,220	369,182	366,741
Pre-School	135,536	-	135,536	111,440
Total 2024	502,498	2,220	504,718	478,181
Total 2023	476,003	2,178	478,181	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church 2024 £	Pre-School 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	165,932	129,535	295,467	288,776
Depreciation	7,714	-	7,714	6,847
Ministerial costs	890	-	890	3,169
Outreach team costs	2,583	-	2,583	2,565
Training costs	5,702	-	5,702	2,008
Support ministries	2,251	-	2,251	5,488
Affiliation fee and licences	7,442	-	7,442	6,831
Church equipment	2,262	-	2,262	4,108
Church consumables	4,423	-	4,423	3,757
Church print and stationery	5,332	-	5,332	4,494
Property costs	51,090	-	51,090	57,425
Mission expenditure	38,189	-	38,189	36,192
The Laurels expenditure	27,767	-	27,767	22,199
Barnabus fund expenditure	4,477	-	4,477	-
College students expenditure	3,306	-	3,306	2,453
Youth activities	17,377	-	17,377	15,921
Wednesday Ladies Club expenditure	736	-	736	1,070
Parent & toddler group expenditure	1,905	-	1,905	637
Pre-school expenditure	-	6,001	6,001	4,247
Disabled Christian Fellowship expenditure	443	-	443	283
Benevolent fund expenditure	3,215	-	3,215	1,690
Girls Brigade fund expenditure	2,796	-	2,796	3,184
Men's Sheds expenditure	11,130	-	11,130	2,659
Total 2024	366,962	135,536	502,498	476,003
<i>Total 2023</i>	<i>364,563</i>	<i>111,440</i>	<i>476,003</i>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church 2024 £	Total funds 2024 £	Total funds 2023 £
Governance costs	2,220	2,220	2,178
<i>Total 2023</i>	2,178	2,178	

9. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,220	2,178

10. Staff costs

	2024 £	2023 £
Wages and salaries	277,216	272,842
Social security costs	4,701	2,683
Contribution to defined contribution pension schemes	13,550	13,251
	295,467	288,776

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Church	7	9
Pre-School	12	14
	19	23

No employee received remuneration amounting to more than £60,000 in either year.

In addition to paid positions, a significant number of members give generously of their time and skills, to run the various ministries, as volunteers.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**11. Trustees' remuneration and expenses**

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. The value of Trustees' remuneration and other benefits was as follows:

		2024	2023
		£	£
D Pickett	Remuneration	-	33,875
	Pension contributions paid	-	5,520
D Turner	Remuneration	43,960	35,541
	Pension contributions paid	5,716	3,188
R Keeler	Remuneration	40,960	35,540
	Pension contributions paid	5,716	3,186

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £0).

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2024	2,166,330	8,759	118,096	2,293,185
Additions	-	-	3,894	3,894
Disposals	-	(8,759)	-	(8,759)
At 31 December 2024	2,166,330	-	121,990	2,288,320
Depreciation				
At 1 January 2024	-	8,689	88,994	97,683
Charge for the year	-	18	7,696	7,714
On disposals	-	(8,707)	-	(8,707)
At 31 December 2024	-	-	96,690	96,690
Net book value				
At 31 December 2024	2,166,330	-	25,300	2,191,630
At 31 December 2023	2,166,330	70	29,102	2,195,502

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	260	144
Prepayments and accrued income	28	-
Tax recoverable	8,340	8,775
	<u>8,628</u>	<u>8,919</u>

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	4,188	3,405
Other creditors	2,048	1,699
Accruals and deferred income	6,501	11,334
	<u>12,737</u>	<u>16,438</u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
Designated funds					
Mission Fund	5,171	20,590	(41,156)	20,620	5,225
Laurels Management Fund	71,150	45,418	(27,767)	(18,000)	70,801
Youth Fund	-	12,111	(14,702)	3,591	1,000
Wednesday Ladies Club Fund	751	1,130	(736)	(150)	995
Parent & Toddler Group Fund	-	1,580	(1,905)	325	-
TCC Preschool Fund	61,568	153,943	(135,536)	(8,831)	71,144
DCF Fund	378	295	(443)	-	230
Barnabus Fund	55,896	4,938	(4,477)	-	56,357
Capital Assets Fund	2,195,502	-	(7,714)	3,894	2,191,682
Men's Sheds Ministry	18,594	10,103	(11,131)	-	17,566
	<u>2,409,010</u>	<u>250,108</u>	<u>(245,567)</u>	<u>1,449</u>	<u>2,415,000</u>
General funds					
General Fund	<u>120,453</u>	<u>284,417</u>	<u>(253,140)</u>	<u>(1,449)</u>	<u>150,281</u>
Total Unrestricted funds	<u>2,529,463</u>	<u>534,525</u>	<u>(498,707)</u>	<u>-</u>	<u>2,565,281</u>
Restricted funds					
Benevolent Fund	5,909	3,912	(3,215)	-	6,606
Girls Brigade Fund	845	2,430	(2,796)	-	479
	<u>6,754</u>	<u>6,342</u>	<u>(6,011)</u>	<u>-</u>	<u>7,085</u>
Total of funds	<u>2,536,217</u>	<u>540,867</u>	<u>(504,718)</u>	<u>-</u>	<u>2,572,366</u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds					
Designated funds					
Mission Fund	5,196	16,750	(40,824)	24,049	5,171
Laurels Management Fund	68,821	42,528	(22,199)	(18,000)	71,150
Youth Fund	80	12,114	(14,783)	2,589	-
Wednesday Ladies Club Fund	647	1,174	(1,070)	-	751
Parent & Toddler Group Fund	159	475	(634)	-	-
TCC Preschool Fund	79,998	101,857	(112,143)	(8,144)	61,568
DCF Fund	473	187	(282)	-	378
Barnabus Fund	48,295	7,601	-	-	55,896
Capital Assets Fund	2,180,547	-	(6,847)	21,802	2,195,502
Mens Sheds Ministry	15,944	5,309	(2,659)	-	18,594
	<u>2,400,160</u>	<u>187,995</u>	<u>(201,441)</u>	<u>22,296</u>	<u>2,409,010</u>
General funds					
General Fund	<u>144,181</u>	<u>270,434</u>	<u>(271,866)</u>	<u>(22,296)</u>	<u>120,453</u>
Total Unrestricted funds	<u>2,544,341</u>	<u>458,429</u>	<u>(473,307)</u>	<u>-</u>	<u>2,529,463</u>
Restricted funds					
Benevolent Fund	3,639	3,960	(1,690)	-	5,909
Girls Brigade Fund	1,070	2,959	(3,184)	-	845
	<u>4,709</u>	<u>6,919</u>	<u>(4,874)</u>	<u>-</u>	<u>6,754</u>
Total of funds	<u>2,549,050</u>	<u>465,348</u>	<u>(478,181)</u>	<u>-</u>	<u>2,536,217</u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Designated funds	2,409,010	250,108	(245,567)	1,449	2,415,000
General funds	120,453	284,417	(253,140)	(1,449)	150,281
Restricted funds	6,754	6,342	(6,011)	-	7,085
	<u>2,536,217</u>	<u>540,867</u>	<u>(504,718)</u>	<u>-</u>	<u>2,572,366</u>

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds	2,400,160	187,995	(201,441)	22,296	2,409,010
General funds	144,181	270,434	(271,866)	(22,296)	120,453
Restricted funds	4,709	6,919	(4,874)	-	6,754
	<u>2,549,050</u>	<u>465,348</u>	<u>(478,181)</u>	<u>-</u>	<u>2,536,217</u>

The Benevolent Fund comprises gifts received for support of those in need.

Girls Brigade Funds are restricted funds for the work of this self-financing group within the church.

The Barnabus Fund relates to gifts and donations received for the land purchase and development within the remit of the Barnabus Project.

The Capital Assets Fund in Designated Fund represents the value of Church property, land, manses and The Laurels, which the church is free to use but not to sell for cash. It also includes vehicles and other equipment.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	2,191,630	2,191,630
Current assets	7,085	386,388	393,473
Creditors due within one year	-	(12,737)	(12,737)
Total	7,085	2,565,281	2,572,366

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	2,195,502	2,195,502
Current assets	6,754	350,399	357,153
Creditors due within one year	-	(16,438)	(16,438)
Total	6,754	2,529,463	2,536,217

18. Funds Transfers

Funds transfers are as follows:

£18,000 from the Designated Laurels Management Fund to the Unrestricted General Fund representing the monthly contribution.

£8,831 from the Designated TCC Pre-School Fund to the Unrestricted General Fund representing contributions to Church costs.

£3,894 from the Unrestricted General Fund to the Designated Capital Assets Fund representing contribution to capital costs.

£24,536 from the Unrestricted General Fund to the Designated Mission Fund (£20,620), to the Parent & Toddlers Group (£325), and to the Designated Youth Fund (£3,591) representing contributions to costs.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	36,149	(12,833)
Adjustments for:		
Depreciation charges	7,714	6,847
Decrease in debtors	292	652
Increase/(decrease) in creditors	(3,702)	3,317
disposal of motor vehicle	52	-
Net cash provided by/(used in) operating activities	40,505	(2,017)

20. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	384,845	348,234
Total cash and cash equivalents	384,845	348,234

21. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	348,234	36,611	384,845
Debt due within 1 year	(1,697)	(351)	(2,048)
	346,537	36,260	382,797

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

22. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to 13,326 (2023: £13,251). Contributions totalling £2,047 (2023: £1,697) were payable to the fund at the balance sheet date and are included in creditors.

23. Related party transactions

During the year Trustees gave a total of £12,150 (2023: £16,000) in unrestricted donations to the charity.