

**THUNDERSLEY CONGREGATIONAL CHURCH**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

## **THUNDERSLEY CONGREGATIONAL CHURCH**

### **CONTENTS**

	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 5
<b>Independent examiner's report</b>	6 - 7
<b>Statement of financial activities</b>	8
<b>Balance sheet</b>	9
<b>Notes to the financial statements</b>	10 - 24

**THUNDERSLEY CONGREGATIONAL CHURCH**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Trustees** D Pickett (retired 17 October 2023)  
S Harrison  
R Keeler, Associate Minister  
S Rogers  
I Rudd, Treasurer  
D Turner, Senior Minister  
C Wingham

**Charity registered  
number** 1138562

**Principal office** Kenneth Road  
Thundersley  
Essex  
SS7 3AL

**Website address** [www.thebeacon.org](http://www.thebeacon.org)

**Deacons** D Low  
T Ward  
S Wingham

**Accountants** MWS  
Chartered Accountants  
Kingsridge House  
601 London Road  
Westcliff-on-Sea  
Essex  
SS0 9PE

**Bankers** National Westminster Bank plc  
29 East Walk  
Basildon  
Essex  
SS14 1HD

## **THUNDERSLEY CONGREGATIONAL CHURCH**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2023 to 31 December 2023.

#### **Objectives and activities**

##### **a. Policies and objectives**

The principal purpose of the Church is the advancement of the Christian faith according to the principles and usages for the time being of Congregationalism and in accordance with any specific requirements in the Foundation Trusts.

The Church may also advance education, relieve need and carry out other charitable purposes in the United Kingdom and other parts of the World.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Activities undertaken to achieve objectives**

This year was one of transition. Our Senior Minister retired after 26 years ministry with the Church and in October, he and his wife moved away from the area. The arrangements made during 2022 were then formalised and Rev David Turner became our new Senior Minister and Rev Richard Keeler, our Associate Minister.

## **THUNDERSLEY CONGREGATIONAL CHURCH**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **Achievements and performance**

##### **a. Review of activities**

We continued to broadcast our 11am Family worship service throughout the year and the 9am service continued with a greater emphasis on open prayer and worship, along with the word. After discussions in the autumn, we decided that in the New Year, we would change our evening services to start at 7pm, with a regular weekly cycle of Worship, Prayer, Study and Youth Led.

The growth and increased attendance, especially at our 11am services and in our Youth and Childrens work, is encouraging and inspiring but is giving us much food for thought for the future.

This ministry with children and young people, including our regular schools work, is a core value of the church, seeking to bring a new vitality and awareness to youngsters, of the possibilities of an exciting and wholesome different life with Jesus.

Our Pre School, Girls Brigade and Parent and Toddler groups, also continue to be well supported by the local community.

In July, we held a special Jubilee celebration for the land that had been purchased for the future development of the church site. It was a significant event, held on the land, with a large attendance.

As a church, we have always sought to minister across the whole community and our adjacent house, The Laurels, continues to be fully occupied, whilst our Men's Shed is a place of banter, woodworking skill and tea for a variety of local, often retired, men. We have a small Bereavement group that meets regularly and a ladies Bible Study and Fellowship group.

We again ran our annual Noise Arts Festival Week, which reached many local people and from which another ALPHA course for those interested in looking further at the Christian faith was started.

The year culminated with our Christmas activities and services, which included a Messy Church, a Childrens nativity from scratch, our Christmas Eve carols and Christmas Day Family service. Each had the same theme "More than a Story" pointing to the good news of Jesus, not just as a nice story but a true story that continues to shape and change the lives of millions today.

A full outline of our activities is available on our web site, [www.thebeacon.org](http://www.thebeacon.org).

## **THUNDERSLEY CONGREGATIONAL CHURCH**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

The Trustees have set a policy of retaining reserves for the foreseeable needs of the Church so that the free reserves (general funds) are available to meet the costs of the normal running expenses of the church and to ensure that commitments entered into can be met. The required level of free reserves is not set at a specific formula.

The free reserves of the Church at the year end date was £120,455 (2022: £144,181).

##### **c. Principal risks and uncertainties**

All major insurable risks are subject to normal Churches and employer's insurances. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the Church's ability to fulfil its objectives. An annual review of all areas of risks is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

##### **d. Principal funding**

The principal funding sources of the charity are the donations received from members of the Church throughout the year.

##### **e. Annual review**

We have been blessed by an increase in regular giving from our members, which has enabled us to cover all our expenditure, during a year of unusual economic turbulence.  
For this, together with the continued willingness of so many of our members to take responsibility as volunteers for various ministries, we give thanks to our Heavenly Father.

#### **Structure, governance and management**

##### **a. Constitution**

Thundersley Congregational Church has been a registered place of worship since its formation in 1906 and since 2010, has been registered by the Charity Commission as a UK Charity (no 1138562).

An Approved Governing Document provided by the Congregational Federation Limited and adopted by the Church, confirms that the Ministers and Elders are the managing Trustees of the Charity.

##### **b. Methods of appointment or election of Ministers**

The day-to-day operation of the Church is governed by a set of Rules (adopted by the Church in March 2013) which states the conditions of membership and arrangements for the appointment of Ministers, Elders and Deacons.

## THUNDERSLEY CONGREGATIONAL CHURCH

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Approved Governing Document provided by the Congregational Federation Limited. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 23 April 2024 and signed on their behalf by:



**C Wingham**

## **THUNDERSLEY CONGREGATIONAL CHURCH**

### **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **Independent examiner's report to the Trustees of Thundersley Congregational Church ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**THUNDERSLEY CONGREGATIONAL CHURCH**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

*Jonathan Gorridge*

Signed:

Dated: 24 April 2024

Jonathan Gorridge FCA

ICAEW

**MWS**

Kingsridge House  
601 London Road  
Westcliff-on-Sea  
Essex  
SS0 9PE

## THUNDERSLEY CONGREGATIONAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	3	6,919	295,257	302,176	299,325
Charitable activities	4	-	101,856	101,856	127,178
Investments	5	-	59,328	59,328	54,240
Other income	6	-	1,988	1,988	2,518
<b>Total income</b>		<b>6,919</b>	<b>458,429</b>	<b>465,348</b>	<b>483,261</b>
<b>Expenditure on:</b>					
Charitable activities	7	4,874	473,307	478,181	438,947
<b>Total expenditure</b>		<b>4,874</b>	<b>473,307</b>	<b>478,181</b>	<b>438,947</b>
<b>Net movement in funds</b>		<b>2,045</b>	<b>(14,878)</b>	<b>(12,833)</b>	<b>44,314</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		4,709	2,544,341	2,549,050	2,504,736
Net movement in funds		2,045	(14,878)	(12,833)	44,314
<b>Total funds carried forward</b>		<b>6,754</b>	<b>2,529,463</b>	<b>2,536,217</b>	<b>2,549,050</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 24 form part of these financial statements.

## THUNDERSLEY CONGREGATIONAL CHURCH

BALANCE SHEET  
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	12	2,195,502	2,180,547
		<u>2,195,502</u>	<u>2,180,547</u>
<b>Current assets</b>			
Debtors	13	8,919	9,571
Cash at bank and in hand		348,234	372,053
		<u>357,153</u>	<u>381,624</u>
Creditors: amounts falling due within one year	14	(16,438)	(13,121)
<b>Net current assets</b>		<u>340,715</u>	<u>368,503</u>
<b>Total assets less current liabilities</b>		<u>2,536,217</u>	<u>2,549,050</u>
<b>Net assets excluding pension asset</b>		<u>2,536,217</u>	<u>2,549,050</u>
<b>Total net assets</b>		<u><u>2,536,217</u></u>	<u><u>2,549,050</u></u>
<b>Charity funds</b>			
Restricted funds	15	6,754	4,709
Unrestricted funds			
Designated funds	15	2,409,010	2,400,160
General funds	15	120,453	144,181
		<u>2,529,463</u>	<u>2,544,341</u>
<b>Total funds</b>		<u><u>2,536,217</u></u>	<u><u>2,549,050</u></u>

The financial statements were approved and authorised for issue by the Trustees on 23 April 2024 and signed on their behalf by:



D Turner



I Rudd

The notes on pages 10 to 24 form part of these financial statements.

## **THUNDERSLEY CONGREGATIONAL CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **1. General information**

Thundersley Congregational Church is an unincorporated charity registered in England and Wales. Its principal office address is Kenneth Road, Thundersley, Essex, SS7 3AL.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Thundersley Congregational Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

## THUNDERSLEY CONGREGATIONAL CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

## 2. Accounting policies (continued)

### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

## THUNDERSLEY CONGREGATIONAL CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

## 2. Accounting policies (continued)

### 2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- No depreciation
Motor vehicles	- 25% reducing balance method
Fixtures and fittings	- 25% reducing balance method
Freehold improvements	- No depreciation

### 2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### 2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

## THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 2. Accounting policies (continued)

## 2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

## 3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Donations</b>				
Loose cash offerings	-	63,564	<b>63,564</b>	54,590
Envelopes and standing orders	-	153,016	<b>153,016</b>	145,674
Gift aid tax recoverable	-	35,066	<b>35,066</b>	33,401
Specific fund and sundry income	6,919	43,611	<b>50,530</b>	65,660
<b>Subtotal</b>	6,919	295,257	<b>302,176</b>	299,325
<b>Total 2023</b>	6,919	295,257	<b>302,176</b>	299,325
<i>Total 2022</i>	4,081	295,244	299,325	

## THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from charitable activities - Pre-School	101,856	101,856	127,178
	<u>101,856</u>	<u>101,856</u>	<u>127,178</u>
<i>Total 2022</i>	<u>127,178</u>	<u>127,178</u>	

## 5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment income - local investment properties	59,328	59,328	54,240
	<u>59,328</u>	<u>59,328</u>	<u>54,240</u>
<i>Total 2022</i>	<u>54,240</u>	<u>54,240</u>	

## 6. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Other income	1,988	1,988	2,518
	<u>1,988</u>	<u>1,988</u>	<u>2,518</u>
<i>Total 2022</i>	<u>2,518</u>	<u>2,518</u>	



## THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 7. Analysis of expenditure on charitable activities

## Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Church	4,874	361,867	<b>366,741</b>	323,790
Pre-School	-	111,440	<b>111,440</b>	115,157
	<u>4,874</u>	<u>473,307</u>	<u><b>478,181</b></u>	<u>438,947</u>
<i>Total 2022</i>	<u>3,513</u>	<u>435,434</u>	<u>438,947</u>	

## 8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Church	364,563	2,178	<b>366,741</b>	323,790
Pre-School	111,440	-	<b>111,440</b>	115,157
<b>Total 2023</b>	<u>476,003</u>	<u>2,178</u>	<u><b>478,181</b></u>	<u>438,947</u>
<i>Total 2022</i>	<u>436,967</u>	<u>1,980</u>	<u>438,947</u>	

## THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 8. Analysis of expenditure by activities (continued)

## Analysis of direct costs

	Church 2023 £	Pre-School 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	181,582	107,193	288,775	275,174
Depreciation	6,847	-	6,847	4,357
Ministerial costs	3,169	-	3,169	3,631
Outreach team costs	2,565	-	2,565	2,494
Training costs	2,008	-	2,008	6,151
Support ministries	5,488	-	5,488	2,918
Affiliation fee and licences	6,831	-	6,831	5,009
Church equipment	4,108	-	4,108	4,426
Church consumables	3,757	-	3,757	2,792
Church print and stationery	4,494	-	4,494	2,184
Property costs	57,425	-	57,425	42,914
Mission expenditure	36,192	-	36,192	42,163
The Laurels expenditure	22,199	-	22,199	15,401
Barnabus fund expenditure	-	-	-	3,151
College students expenditure	2,453	-	2,453	-
Youth activities	15,921	-	15,921	10,994
Wednesday Ladies Club expenditure	1,070	-	1,070	774
Parent & toddler group expenditure	638	-	638	1,207
Pre-school expenditure	-	4,247	4,247	4,184
Disabled Christian Fellowship expenditure	283	-	283	153
Benevolent fund expenditure	1,690	-	1,690	2,000
Girls Brigade fund expenditure	3,184	-	3,184	1,513
Men's Sheds expenditure	2,659	-	2,659	3,377
<b>Total 2023</b>	<b>364,563</b>	<b>111,440</b>	<b>476,003</b>	<b>436,967</b>
<i>Total 2022</i>	<i>321,810</i>	<i>115,157</i>	<i>436,967</i>	

## THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 8. Analysis of expenditure by activities (continued)

## Analysis of support costs

	Church 2023 £	Total funds 2023 £	Total funds 2022 £
Governance costs	2,178	2,178	1,980
<i>Total 2022</i>	<i>1,980</i>	<i>1,980</i>	

## 9. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,178	1,980

## 10. Staff costs

	2023 £	2022 £
Wages and salaries	272,841	261,571
Social security costs	2,683	5,163
Contribution to defined contribution pension schemes	13,251	8,439
	288,775	275,173

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Church	9	8
Pre-School	14	12
	23	20

No employee received remuneration amounting to more than £60,000 in either year.

In addition to paid positions, a significant number of members give generously of their time and skills, to run the various ministries, as volunteers.

## THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**11. Trustees' remuneration and expenses**

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. The value of Trustees' remuneration and other benefits was as follows:

		<b>2023</b> £	<b>2022</b> £
D Pickett	Remuneration	<b>33,875</b>	38,475
	Pension contributions paid	<b>5,520</b>	5,706
D Turner	Remuneration	<b>35,541</b>	30,868
	Pension contributions paid	<b>3,188</b>	739
R Keeler	Remuneration	<b>35,540</b>	30,868
	Pension contributions paid	<b>3,186</b>	739

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £0).

**12. Tangible fixed assets**

	<b>Freehold property</b> £	<b>Motor vehicles</b> £	<b>Fixtures and fittings</b> £	<b>Total</b> £
<b>Cost or valuation</b>				
At 1 January 2023	<b>2,166,330</b>	<b>8,759</b>	<b>96,294</b>	<b>2,271,383</b>
Additions	-	-	<b>21,802</b>	<b>21,802</b>
At 31 December 2023	<b>2,166,330</b>	<b>8,759</b>	<b>118,096</b>	<b>2,293,185</b>
<b>Depreciation</b>				
At 1 January 2023	-	<b>8,664</b>	<b>82,172</b>	<b>90,836</b>
Charge for the year	-	<b>25</b>	<b>6,822</b>	<b>6,847</b>
At 31 December 2023	-	<b>8,689</b>	<b>88,994</b>	<b>97,683</b>
<b>Net book value</b>				
At 31 December 2023	<b>2,166,330</b>	<b>70</b>	<b>29,102</b>	<b>2,195,502</b>
At 31 December 2022	<b>2,166,330</b>	<b>95</b>	<b>14,122</b>	<b>2,180,547</b>

## THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 13. Debtors

	2023 £	2022 £
<b>Due within one year</b>		
Other debtors	144	605
Tax recoverable	8,775	8,966
	<u>8,919</u>	<u>9,571</u>

## 14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	3,405	3,025
Other creditors	1,697	1,069
Accruals and deferred income	11,336	9,027
	<u>16,438</u>	<u>13,121</u>

## THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 15. Statement of funds

## Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Mission Fund	5,196	16,750	(40,824)	24,049	5,171
Laurels Management Fund	68,821	42,528	(22,199)	(18,000)	71,150
Youth Fund	80	12,114	(14,783)	2,589	-
Wednesday Ladies Club Fund	647	1,174	(1,070)	-	751
Mother & Toddler Group Fund	159	475	(634)	-	-
TCC Preschool Fund	79,998	101,857	(112,143)	(8,144)	61,568
DCF Fund	473	187	(282)	-	378
Barnabus Fund	48,295	7,601	-	-	55,896
Capital Assets Fund	2,180,547	-	(6,847)	21,802	2,195,502
Men's Sheds Ministry	15,944	5,309	(2,659)	-	18,594
	<u>2,400,160</u>	<u>187,995</u>	<u>(201,441)</u>	<u>22,296</u>	<u>2,409,010</u>
<b>General funds</b>					
General Fund	<u>144,181</u>	<u>270,434</u>	<u>(271,866)</u>	<u>(22,296)</u>	<u>120,453</u>
<b>Total Unrestricted funds</b>	<u>2,544,341</u>	<u>458,429</u>	<u>(473,307)</u>	<u>-</u>	<u>2,529,463</u>
<b>Restricted funds</b>					
Benevolent Fund	3,639	3,960	(1,690)	-	5,909
Girls Brigade Fund	1,070	2,959	(3,184)	-	845
	<u>4,709</u>	<u>6,919</u>	<u>(4,874)</u>	<u>-</u>	<u>6,754</u>
<b>Total of funds</b>	<u>2,549,050</u>	<u>465,348</u>	<u>(478,181)</u>	<u>-</u>	<u>2,536,217</u>

## THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 15. Statement of funds (continued)

## Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Mission Fund	6,000	21,186	(43,126)	21,136	5,196
Laurels Management Fund	64,649	37,440	(15,400)	(17,868)	68,821
Youth Fund	164	10,910	(10,994)	-	80
Wednesday Ladies Club Fund	317	1,104	(774)	-	647
Mother & Toddler Group Fund	1,117	251	(1,209)	-	159
TCC Preschool Fund	75,376	127,179	(115,132)	(7,425)	79,998
DCF Fund	471	155	(153)	-	473
Barnabus Fund	30,310	21,136	(3,151)	-	48,295
Capital Assets Fund	2,183,802	-	(4,357)	1,102	2,180,547
Mens Sheds Ministry	12,486	6,836	(3,378)	-	15,944
	<u>2,374,692</u>	<u>226,197</u>	<u>(197,674)</u>	<u>(3,055)</u>	<u>2,400,160</u>
<b>General funds</b>					
General Fund	<u>125,903</u>	<u>252,983</u>	<u>(237,760)</u>	<u>3,055</u>	<u>144,181</u>
<b>Total Unrestricted funds</b>	<u>2,500,595</u>	<u>479,180</u>	<u>(435,434)</u>	<u>-</u>	<u>2,544,341</u>
<b>Restricted funds</b>					
Benevolent Fund	3,197	2,442	(2,000)	-	3,639
Girls Brigade Fund	944	1,639	(1,513)	-	1,070
	<u>4,141</u>	<u>4,081</u>	<u>(3,513)</u>	<u>-</u>	<u>4,709</u>
<b>Total of funds</b>	<u>2,504,736</u>	<u>483,261</u>	<u>(438,947)</u>	<u>-</u>	<u>2,549,050</u>

## THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 16. Summary of funds

## Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds	2,400,160	187,995	(201,441)	22,296	2,409,010
General funds	144,181	270,434	(271,866)	(22,296)	120,453
Restricted funds	4,709	6,919	(4,874)	-	6,754
	<u>2,549,050</u>	<u>465,348</u>	<u>(478,181)</u>	<u>-</u>	<u>2,536,217</u>

## Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	2,374,692	226,197	(197,674)	(3,055)	2,400,160
General funds	125,903	252,983	(237,760)	3,055	144,181
Restricted funds	4,141	4,081	(3,513)	-	4,709
	<u>2,504,736</u>	<u>483,261</u>	<u>(438,947)</u>	<u>-</u>	<u>2,549,050</u>

The Benevolent Fund comprises gifts received for support of those in need.

Girls Brigade Funds are restricted funds for the work of this self-financing group within the church.

The Barnabus Fund relates to gifts and donations received for the land purchase and development within the remit of the Barnabas Project.

The Capital Assets Fund in Designated Fund represents the value of Church property, land, manses and The Laurels, which the church is free to use but not to sell for cash. It also includes vehicles and other equipment.



## THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 17. Analysis of net assets between funds

## Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	2,195,502	<b>2,195,502</b>
Current assets	6,754	350,398	<b>357,152</b>
Creditors due within one year	-	(16,438)	<b>(16,438)</b>
<b>Total</b>	<b>6,754</b>	<b>2,529,462</b>	<b>2,536,216</b>

## Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	2,180,547	2,180,547
Current assets	4,709	376,915	381,624
Creditors due within one year	-	(13,121)	(13,121)
<b>Total</b>	<b>4,709</b>	<b>2,544,341</b>	<b>2,549,050</b>

## 18. Funds Transfers

Funds transfers are as follows:

£18,000 from the Designated Laurels Management Fund to the Unrestricted General Fund representing the monthly contribution.

£8,144 from the Designated TCC Pre-School Fund to the Unrestricted General Fund representing contributions to Church costs.

£21,802 from the Unrestricted General Fund to the Designated Capital Assets Fund representing contribution to capital costs.

£26,638 from the Unrestricted General Fund to the Designated Mission Fund (£24,049) and to the Designated Youth Fund (£2,589) representing contributions to costs.

## **THUNDERSLEY CONGREGATIONAL CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **19. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £13,251 (2022: £8,439). Contributions totalling £1,697 (2022: £1,069) were payable to the fund at the balance sheet date and are included in creditors.

#### **20. Related party transactions**

During the year Trustees gave a total of £16,000 (2022: £16,350) in unrestricted donations to the charity.