

THUNDERSLEY CONGREGATIONAL CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

THUNDERSLEY CONGREGATIONAL CHURCH

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THUNDERSLEY CONGREGATIONAL CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees	D Pickett, Senior Minister S Harrison R Keeler, Associate Minister S Rogers I Rudd, Treasurer D Turner, Senior Minister Designate C Wingham
Charity registered number	1138562
Principal office	Kenneth Road Thundersley Essex SS7 3AL
Website address	www.thebeacon.org
Deacons	D Low T Ward S Wingham M Wingrave - January to April 2022 S McMillan - January to November 2022
Accountants	MWS Chartered Accountants Kingsridge House 601 London Road Westcliff-on-Sea Essex SS0 9PE
Bankers	National Westminster Bank plc 29 East Walk Basildon Essex SS14 1HD

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2022 to 31 December 2022.

Objectives and activities

a. Policies and objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles and usages for the time being of Congregationalism and in accordance with any specific requirements in the Foundation Trusts.

The Church may also advance education, relieve need and carry out other charitable purposes in the United Kingdom and other parts of the World.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

This year, the weekly activities for all ages fully recommenced and after the difficult Pandemic period, we were grateful that numbers increased in most ministries.

The Church also decided by ballot, to affiliate to the new Elim Network.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

a. Review of activities

On most Sundays, 3 Church services were held, one of which was broadcast live each week. During these broadcast services, a separate programme of Christian worship and teaching was provided for Children and teenagers. The Sunday ministry has steadily grown and consideration is being given to how the site should be developed for the future.

The number attending mid-week small groups, largely meeting in the homes of Members of the fellowship, have also increased and several training sessions have been delivered, to help support the existing and newly appointed volunteer leaders. One group held for ladies each Tuesday morning at the Church, celebrated their formation 65 years ago.

Our Christian Pre School had their regular OFSTED Inspection and were pleased to receive another "Good" rating. Numbers have been lower during the year, partly due to new enterprises starting up in local schools, but it has enabled the Manager and her team to have an additional Easter intake, which has been appreciated by parents.

It was also possible to revive the favourite Children's Holiday Club week at the beginning of the summer break, which again was well attended. For the older Youth, a new week away at the Elim Limitless Festival was arranged and thoroughly enjoyed.

We were able this year, to provide a local Secondary School with a fresh form of support, by training volunteers to be able to give student coaching and a new Warm Centre Mid-day weekly event was started in the Autumn for a trial period, to help with the significantly unsettling cost of living increases which have affected many local people.

Other ministries have continued, some with new volunteer leaders.

Finally, we commenced the year, knowing that our Senior Minister would be retiring in October 2023 and, with his wife, would be moving to Devon. A transitional plan had been prepared and our two Assistant Ministers completed their University degrees in Theology in 2020 and their Minister in Training programme with Elim, in November 2021. It was with a great sense of joy and thankfulness therefore, that many of the Church fellowship attended a special service in Birmingham in the summer, at which they were Ordained by the Elim movement.

In September they were then formally accepted by ballot at the Church Family Meeting, as Senior Minister designate and Associate Minister, in preparation for succession.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have set a policy of retaining reserves for the foreseeable needs of the Church so that the free reserves (general funds) are available to meet the costs of the normal running expenses of the church and to ensure that commitments entered into can be met. The required level of free reserves is not set at a specific formula.

The free reserves of the Church at the year end date was £144,181 (2021: £125,904).

c. Principal risks and uncertainties

All major insurable risks are subject to normal Churches and employer's insurances. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the Church's ability to fulfil its objectives. An annual review of all areas of risks is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

d. Principal funding

The principal funding sources of the charity are the donations received from members of the Church throughout the year.

e. Annual review

We have been blessed by an increase in regular giving from our members, which has enabled us to cover all our expenditure, during a year of unusual economic turbulence.

For this, together with the continued willingness of so many of our members to take responsibility as volunteers for various ministries, we give thanks to our Heavenly Father.

Structure, governance and management

a. Constitution

Thundersley Congregational Church has been a registered place of worship since its formation in 1906 and since 2010, has been registered by the Charity Commission as a UK Charity (no 1138562).

An Approved Governing Document provided by the Congregational Federation Limited and adopted by the Church, confirms that the Ministers and Elders are the managing Trustees of the Charity.

b. Methods of appointment or election of Trustees

The day-to-day operation of the Church is governed by a set of Rules (adopted by the Church in March 2013) which states the conditions of membership and arrangements for the appointment of Minister, Elders and Deacons.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Approved Governing Document provided by the Congregational Federation Limited. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 17 April 2023 and signed on their behalf by:



C Wingham

THUNDERSLEY CONGREGATIONAL CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of Thundersley Congregational Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THUNDERSLEY CONGREGATIONAL CHURCH

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Jonathan Gorridge*

Dated: 17 April 2023

Jonathan Gorridge FCA

ICAEW

MWS

Kingsridge House
601 London Road
Westcliff-on-Sea
Essex
SS0 9PE

THUNDERSLEY CONGREGATIONAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	4,081	295,244	299,325	273,578
Charitable activities	4	-	127,178	127,178	129,743
Investments	5	-	54,240	54,240	47,677
Other income	6	-	2,518	2,518	516
Total income		4,081	479,180	483,261	451,514
Expenditure on:					
Charitable activities	7	3,513	435,434	438,947	413,920
Total expenditure		3,513	435,434	438,947	413,920
Net movement in funds		568	43,746	44,314	37,594
Reconciliation of funds:					
Total funds brought forward		4,141	2,500,595	2,504,736	2,467,142
Net movement in funds		568	43,746	44,314	37,594
Total funds carried forward		4,709	2,544,341	2,549,050	2,504,736

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 24 form part of these financial statements.

THUNDERSLEY CONGREGATIONAL CHURCH

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	2,180,547	2,183,802
		<u>2,180,547</u>	<u>2,183,802</u>
Current assets			
Debtors	13	9,571	10,936
Cash at bank and in hand		372,053	315,832
		<u>381,624</u>	<u>326,768</u>
Creditors: amounts falling due within one year	14	(13,121)	(5,834)
Net current assets		<u>368,503</u>	<u>320,934</u>
Total assets less current liabilities		<u>2,549,050</u>	<u>2,504,736</u>
Net assets excluding pension asset		<u>2,549,050</u>	<u>2,504,736</u>
Total net assets		<u><u>2,549,050</u></u>	<u><u>2,504,736</u></u>
Charity funds			
Restricted funds	15	4,709	4,141
Unrestricted funds			
Designated funds	15	2,400,160	2,374,692
General funds	15	144,181	125,903
		<u>2,544,341</u>	<u>2,500,595</u>
Total funds		<u><u>2,549,050</u></u>	<u><u>2,504,736</u></u>

The financial statements were approved and authorised for issue by the Trustees on 17 April 2023 and signed on their behalf by:



D Turner



I Rudd

The notes on pages 10 to 24 form part of these financial statements.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Thundersley Congregational Church is an unincorporated charity registered in England and Wales. Its principal office address is Kenneth Road, Thundersley, Essex, SS7 3AL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Thundersley Congregational Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- No depreciation
Motor vehicles	- 25% reducing balance method
Fixtures and fittings	- 25% reducing balance method
Freehold improvements	- No depreciation

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations				
Loose cash offerings	-	54,590	54,590	36,759
Envelopes and standing orders	-	145,674	145,674	144,875
Gift aid tax recoverable	-	33,401	33,401	34,983
Specific fund and sundry income	4,081	61,579	65,660	46,961
Capital donations	-	-	-	10,000
Subtotal	4,081	295,244	299,325	273,578
Total 2022	4,081	295,244	299,325	273,578
<i>Total 2021</i>	11,385	262,193	273,578	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from charitable activities - Pre-School	127,178	127,178	129,743
	<u>127,178</u>	<u>127,178</u>	<u>129,743</u>
<i>Total 2021</i>	<u>129,743</u>	<u>129,743</u>	

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income - local investment properties	54,240	54,240	47,677
	<u>54,240</u>	<u>54,240</u>	<u>47,677</u>
<i>Total 2021</i>	<u>47,677</u>	<u>47,677</u>	

6. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Other income	2,518	2,518	516
	<u>2,518</u>	<u>2,518</u>	<u>516</u>
<i>Total 2021</i>	<u>516</u>	<u>516</u>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Church	3,513	320,277	323,790	292,993
Pre-School	-	115,157	115,157	120,927
	<u>3,513</u>	<u>435,434</u>	<u>438,947</u>	<u>413,920</u>
<i>Total 2021</i>	<u>3,290</u>	<u>410,630</u>	<u>413,920</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Church	321,810	1,980	323,790	292,993
Pre-School	115,157	-	115,157	120,927
Total 2022	<u>436,967</u>	<u>1,980</u>	<u>438,947</u>	<u>413,920</u>
<i>Total 2021</i>	<u>412,120</u>	<u>1,800</u>	<u>413,920</u>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church 2022 £	Pre-School 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	164,201	110,972	275,173	265,426
Depreciation	4,357	-	4,357	934
Ministerial costs	3,631	-	3,631	1,635
Outreach team costs	2,494	-	2,494	1,676
Training costs	6,151	-	6,151	1,856
Support ministries	2,918	-	2,918	703
Affiliation fee and licences	5,009	-	5,009	6,305
Church equipment	4,426	-	4,426	3,551
Church consumables	2,792	-	2,792	3,186
Church print and stationery	2,184	-	2,184	1,869
Property costs	42,914	-	42,914	50,837
Mission expenditure	42,163	-	42,163	30,293
The Laurels expenditure	15,401	-	15,401	20,270
Barnabus fund expenditure	3,151	-	3,151	3,014
College students expenditure	-	-	-	1,000
Youth activities	10,994	-	10,994	3,514
Wednesday Ladies Club expenditure	774	-	774	379
Parent & toddler group expenditure	1,207	-	1,207	1,367
Pre-school expenditure	-	4,185	4,185	8,970
Disabled Christian Fellowship expenditure	153	-	153	77
Benevolent fund expenditure	2,000	-	2,000	1,024
Girls Brigade fund expenditure	1,513	-	1,513	1,266
Boys Brigade fund expenditure	-	-	-	1,000
Men's Sheds expenditure	3,377	-	3,377	1,968
Total 2022	321,810	115,157	436,967	412,120
<i>Total 2021</i>	<i>291,193</i>	<i>120,927</i>	<i>412,120</i>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church 2022 £	Total funds 2022 £	Total funds 2021 £
Governance costs	1,980	1,980	1,800
<i>Total 2021</i>	<i>1,800</i>	<i>1,800</i>	

9. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,980	1,800

10. Staff costs

	2022 £	2021 £
Wages and salaries	261,571	253,774
Social security costs	5,163	3,672
Contribution to defined contribution pension schemes	8,439	7,979
	275,173	265,425

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Church	8	7
Pre-School	12	19
	20	26

No employee received remuneration amounting to more than £60,000 in either year.

In addition to paid positions, a significant number of members give generously of their time and skills, to run the various ministries, as volunteers.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**11. Trustees' remuneration and expenses**

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. The value of Trustees' remuneration and other benefits was as follows:

		2022	2021
		£	£
D Pickett	Remuneration	38,475	37,050
	Pension contributions paid	5,706	5,379
D Turner	Remuneration	30,868	28,815
	Pension contributions paid	739	677
R Keeler	Remuneration	30,868	28,815
	Pension contributions paid	739	677

During the year ended 31 December 2022, expenses totalling £2,804 were reimbursed or paid directly to 3 Trustees (2021 - £2,815 to 3 Trustees).

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2022	2,166,330	8,759	95,192	2,270,281
Additions	-	-	1,102	1,102
At 31 December 2022	2,166,330	8,759	96,294	2,271,383
Depreciation				
At 1 January 2022	-	8,632	77,847	86,479
Charge for the year	-	32	4,325	4,357
At 31 December 2022	-	8,664	82,172	90,836
Net book value				
At 31 December 2022	2,166,330	95	14,122	2,180,547
At 31 December 2021	2,166,330	127	17,345	2,183,802

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	605	-
Tax recoverable	8,966	10,936
	<u>9,571</u>	<u>10,936</u>

14. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	3,025	2,856
Other creditors	1,069	605
Accruals and deferred income	9,027	2,373
	<u>13,121</u>	<u>5,834</u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
Designated funds					
Mission Fund	6,000	21,186	(43,126)	21,136	5,196
Laurels Management Fund	64,649	37,440	(15,400)	(17,868)	68,821
Youth Fund	164	10,910	(10,994)	-	80
Wednesday Ladies Club Fund	317	1,104	(774)	-	647
Mother & Toddler Group Fund	1,117	251	(1,209)	-	159
TCC Preschool Fund	75,376	127,179	(115,132)	(7,425)	79,998
DCF Fund	471	155	(153)	-	473
Barnabus Fund	30,310	21,136	(3,151)	-	48,295
Capital Assets Fund	2,183,802	-	(4,357)	1,102	2,180,547
Men's Sheds Ministry	12,486	6,836	(3,378)	-	15,944
	<u>2,374,692</u>	<u>226,197</u>	<u>(197,674)</u>	<u>(3,055)</u>	<u>2,400,160</u>
General funds					
General Fund	<u>125,903</u>	<u>252,983</u>	<u>(237,760)</u>	<u>3,055</u>	<u>144,181</u>
Total Unrestricted funds	<u>2,500,595</u>	<u>479,180</u>	<u>(435,434)</u>	<u>-</u>	<u>2,544,341</u>
Restricted funds					
Benevolent Fund	3,197	2,442	(2,000)	-	3,639
Girls Brigade Fund	944	1,639	(1,513)	-	1,070
	<u>4,141</u>	<u>4,081</u>	<u>(3,513)</u>	<u>-</u>	<u>4,709</u>
Total of funds	<u>2,504,736</u>	<u>483,261</u>	<u>(438,947)</u>	<u>-</u>	<u>2,549,050</u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds					
Designated funds					
Mission Fund	6,551	14,575	(30,294)	15,168	6,000
Laurels Management Fund	64,185	35,134	(20,270)	(14,400)	64,649
Youth Fund	797	2,881	(3,514)	-	164
Wednesday Ladies Club Fund	472	224	(379)	-	317
Mother & Toddler Group Fund	1,933	551	(1,367)	-	1,117
TCC Preschool Fund	74,089	129,744	(121,557)	(6,900)	75,376
DCF Fund	448	100	(77)	-	471
Barnabus Fund	15,134	18,190	(3,014)	-	30,310
Capital Assets Fund	2,150,996	-	(934)	33,740	2,183,802
Mens Sheds Ministry	13,230	9,055	(1,968)	(7,831)	12,486
	<u>2,327,835</u>	<u>210,454</u>	<u>(183,374)</u>	<u>19,777</u>	<u>2,374,692</u>
General funds					
General Fund	<u>132,222</u>	<u>229,676</u>	<u>(227,257)</u>	<u>(8,738)</u>	<u>125,903</u>
Total Unrestricted funds	<u>2,460,057</u>	<u>440,130</u>	<u>(410,631)</u>	<u>11,039</u>	<u>2,500,595</u>
Restricted funds					
Benevolent Fund	3,669	552	(1,024)	-	3,197
Girls Brigade Fund	1,377	833	(1,266)	-	944
Boys Brigade Fund	2,039	-	(1,000)	(1,039)	-
Church refurbishment grants	-	10,000	-	(10,000)	-
	<u>7,085</u>	<u>11,385</u>	<u>(3,290)</u>	<u>(11,039)</u>	<u>4,141</u>
Total of funds	<u>2,467,142</u>	<u>451,515</u>	<u>(413,921)</u>	<u>-</u>	<u>2,504,736</u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	2,374,692	226,197	(197,674)	(3,055)	2,400,160
General funds	125,903	252,983	(237,760)	3,055	144,181
Restricted funds	4,141	4,081	(3,513)	-	4,709
	<u>2,504,736</u>	<u>483,261</u>	<u>(438,947)</u>	<u>-</u>	<u>2,549,050</u>

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Designated funds	2,327,835	210,454	(183,374)	19,777	2,374,692
General funds	132,222	229,676	(227,257)	(8,738)	125,903
Restricted funds	7,085	11,385	(3,290)	(11,039)	4,141
	<u>2,467,142</u>	<u>451,515</u>	<u>(413,921)</u>	<u>-</u>	<u>2,504,736</u>

The Benevolent Fund comprises gifts received for support of those in need.

Girls Brigade Funds are restricted funds for the work of this self-financing group within the church.

The Barnabus Fund related to gifts, donations and government grants received for the land purchase and development within the remit of the Barnabus Project.

The Capital Assets Fund in Designated Fund represents the value of Church property, land, manses and The Laurels, which the church is free to use but not to sell for cash. It also includes vehicles and other equipment.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	2,180,547	2,180,547
Current assets	4,709	376,915	381,624
Creditors due within one year	-	(13,121)	(13,121)
Total	4,709	2,544,341	2,549,050

Analysis of net assets between funds - prior year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	2,183,802	2,183,802
Current assets	4,141	322,627	326,768
Creditors due within one year	-	(5,834)	(5,834)
Total	4,141	2,500,595	2,504,736

18. Funds Transfers

Funds transfers are as follows:

£17,868 from the Designated Laurels Management Fund to the Unrestricted General Fund representing the monthly contribution.

£7,425 from the Designated TCC Pre-School Fund to the Unrestricted General Fund representing contributions to Church costs.

£1,102 from the Unrestricted General Fund to the Designated Capital Assets Fund representing contribution to capital costs.

£21,136 from the Unrestricted General Fund to the Designated Mission fund representing contributions to costs.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £2,004 (2021: £2,600). Contributions totalling £1,069 (2021: £604) were payable to the fund at the balance sheet date and are included in creditors.

20. Related party transactions

During the year Trustees gave a total of £16,350 (2021: £19,150) in unrestricted donations to the charity.