

THUNDERSLEY CONGREGATIONAL CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THUNDERSLEY CONGREGATIONAL CHURCH

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 23

THUNDERSLEY CONGREGATIONAL CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees	D Pickett, Senior Minister S Harrison R Keeler, Assistant Minister S Rogers I Rudd, Treasurer D Turner, Assistant Minister C Wingham
Charity registered number	1138562
Principal office	Kenneth Road Thundersley Essex SS7 3AL
Website address	www.thebeacon.org
Deacons	D Low T Ward S Wingham M Wingrave S McMillian
Accountants	MWS Chartered Accountants Kingsridge House 601 London Road Westcliff-on-Sea Essex SS0 9PE
Bankers	National Westminster Bank plc 29 East Walk Basildon Essex SS14 1HD

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2021 to 31 December 2021.

Objectives and activities

a. Policies and objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles and usages for the time being of Congregationalism and in accordance with any specific requirements in the Foundation Trusts.

The Church may also advance education, relieve need and carry out other charitable purposes in the United Kingdom and other parts of the World.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

For the second successive year, the Church was affected by the UK COVID pandemic regulations, which inhibited our normal regular activities.

However, based on the experience gained in 2020, public worship, the advancement of the Christian faith and support to reduce isolation amongst our community, continued throughout the year, in a similar mixture of "online" and "face to face".

Achievements and performance

a. Review of activities

During the periods when we were able to hold Sunday services at the Church, many people who had found us online, came and joined with us, which has led to an increase in our committed membership. Our Christian Pre School was open for much of the year and has also seen growth.

We are now receiving sufficient support from our Local Co-Ops, to be able to re-supply our 3 Community Little Pantries 4 times a week. We do not monitor who use the facilities, but the Pantries are usually empty each time they are refilled.

During the autumn, we were able to arrange for a year out "Youth 4 Christ" band from the Midlands, to visit three local schools, taking assemblies, some lessons and lunch time concerts. These visits were well received and it is hoped that repeat visits might be arranged during 2022. We were grateful for the willingness of the Headteachers and Senior Staff to have the band and allow their children to enjoy the fun, laughter and reassurance that the band brings in their presentations.

Later in the year our regular Youth work re-commenced, with some changes, and it has been pleasing to see so many come, after such a long break.

Finally, we were able to hold for an 11th year, our Noise Arts Festival in October. The evening sessions at the Church were by ticket admission and a certain degree of caution was evident, with lower numbers than previously seen. However, the outdoor sessions held around the village during the daytime, abounded with families from whom much positive comment was received.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have set a policy of retaining reserves for the foreseeable needs of the Church so that the free reserves (general funds) are available to meet the costs of the normal running expenses of the church and to ensure that commitments entered into can be met. The required level of free reserves is not set at a specific formula.

The free reserves of the Church at the year end date was £125,903 (2020: £132,222).

c. Principal risks and uncertainties

All major insurable risks are subject to normal Churches and employer's insurances. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the Church's ability to fulfil its objectives. An annual review of all areas of risks is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

d. Principal funding

The principal funding sources of the charity are the donations received from members of the Church throughout the year.

e. Annual review

At the outset of 2021, we sensed that it could be a challenging year but committed ourselves in faith, to giving our church building a long overdue refresh. This was completed during the summer. It did indeed prove to be a challenging year for many people, and our personal giving fell a little compared to 2020.

However, we were blessed with several unexpected gifts and with a prudence over budgeted expenditure, the year closed with a small surplus. For this we thank our Heavenly Father.

Structure, governance and management

a. Constitution

Thundersley Congregational Church has been a registered place of worship since its formation in 1906 and since 2010, has been registered by the Charity Commission as a UK Charity (no 1138562).

An Approved Governing Document provided by the Congregational Federation Limited and adopted by the Church, confirms that the Ministers and Elders are the managing Trustees of the Charity.

b. Methods of appointment or election of Trustees

The day-to-day operation of the Church is governed by a set of Rules (adopted by the Church in March 2013) which states the conditions of membership and arrangements for the appointment of Minister, Elders and Deacons.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Approved Governing Document provided by the Congregational Federation Limited. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 4 April 2022 and signed on their behalf by:



C Wingham

THUNDERSLEY CONGREGATIONAL CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the Trustees of Thundersley Congregational Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

THUNDERSLEY CONGREGATIONAL CHURCH

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Signed: *Jonathan Gorridge*

Jonathan Gorridge FCA

Dated: 26 April 2022

ICAEW

MWS

Kingsridge House
601 London Road
Westcliff-on-Sea
Essex
SS0 9PE

THUNDERSLEY CONGREGATIONAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	11,385	262,193	273,578	272,745
Charitable activities	4	-	129,743	129,743	123,004
Investments	5	-	47,677	47,677	50,446
Other income	6	-	516	516	22,798
Total income		11,385	440,129	451,514	468,993
Expenditure on:					
Charitable activities	7	3,290	410,630	413,920	374,701
Total expenditure		3,290	410,630	413,920	374,701
Net income		8,095	29,499	37,594	94,292
Transfers between funds	15	(11,039)	11,039	-	-
Net movement in funds		(2,944)	40,538	37,594	94,292
Reconciliation of funds:					
Total funds brought forward		7,085	2,460,057	2,467,142	2,372,850
Net movement in funds		(2,944)	40,538	37,594	94,292
Total funds carried forward		4,141	2,500,595	2,504,736	2,467,142

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 23 form part of these financial statements.

THUNDERSLEY CONGREGATIONAL CHURCH

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	2,183,802	2,150,996
		<u>2,183,802</u>	<u>2,150,996</u>
Current assets			
Debtors	13	10,936	8,815
Cash at bank and in hand		315,832	328,209
		<u>326,768</u>	<u>337,024</u>
Creditors: amounts falling due within one year	14	(5,833)	(20,878)
Net current assets		<u>320,935</u>	<u>316,146</u>
Total assets less current liabilities		<u>2,504,737</u>	<u>2,467,142</u>
Net assets excluding pension asset		<u>2,504,737</u>	<u>2,467,142</u>
Total net assets		<u><u>2,504,737</u></u>	<u><u>2,467,142</u></u>
Charity funds			
Restricted funds	15	4,141	7,085
Unrestricted funds			
Designated funds	15	2,374,693	2,327,835
General funds	15	125,903	132,222
		<u>2,500,596</u>	<u>2,460,057</u>
Total funds		<u><u>2,504,737</u></u>	<u><u>2,467,142</u></u>

The financial statements were approved and authorised for issue by the Trustees on 04 April 2022 and signed on their behalf by:



D Turner



I Rudd

The notes on pages 9 to 23 form part of these financial statements.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Thundersley Congregational Church is an unincorporated charity registered in England and Wales. Its principal office address is Kenneth Road, Thundersley, Essex, SS7 3AL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Thundersley Congregational Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- No depreciation
Motor vehicles	- 25% reducing balance method
Fixtures and fittings	- 25% reducing balance method
Freehold improvements	- No depreciation

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations				
Loose cash offerings	-	36,759	36,759	67,544
Envelopes and standing orders	-	144,875	144,875	125,143
Gift aid tax recoverable	-	34,983	34,983	37,924
Specific fund and sundry income	1,385	45,576	46,961	42,134
Capital donations	10,000	-	10,000	-
Subtotal	11,385	262,193	273,578	272,745
Total 2021	11,385	262,193	273,578	272,745
<i>Total 2020</i>	3,273	269,472	272,745	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from charitable activities - Pre-School	129,743	129,743	123,004
	<u>129,743</u>	<u>129,743</u>	
<i>Total 2020</i>	<u>123,004</u>	<u>123,004</u>	

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income - local investment properties	47,677	47,677	50,370
Investment income - local cash	-	-	76
	<u>47,677</u>	<u>47,677</u>	<u>50,446</u>
Total 2021	<u>47,677</u>	<u>47,677</u>	<u>50,446</u>
	<u>47,677</u>	<u>47,677</u>	
<i>Total 2020</i>	<u>50,446</u>	<u>50,446</u>	

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Other income	516	516	22,798
	<u>516</u>	<u>516</u>	
<i>Total 2020</i>	<u>22,798</u>	<u>22,798</u>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Church	3,290	289,703	292,993	268,569
Pre-School	-	120,927	120,927	106,132
Total 2021	<u>3,290</u>	<u>410,630</u>	<u>413,920</u>	<u>374,701</u>
<i>Total 2020</i>	<u>1,683</u>	<u>373,018</u>	<u>374,701</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Church	291,193	1,800	292,993	268,569
Pre-School	120,927	-	120,927	106,132
Total 2021	<u>412,120</u>	<u>1,800</u>	<u>413,920</u>	<u>374,701</u>
<i>Total 2020</i>	<u>372,715</u>	<u>1,986</u>	<u>374,701</u>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church 2021 £	Pre-School 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	153,471	111,955	265,426	250,367
Depreciation	934	-	934	1,349
Ministerial costs	1,635	-	1,635	2,096
Outreach team costs	1,676	-	1,676	1,727
Training costs	1,856	-	1,856	567
Support ministries	703	-	703	256
Affiliation fee and licences	6,305	-	6,305	6,475
Church equipment	3,551	-	3,551	5,932
Church consumables	3,186	-	3,186	2,424
Church print and stationery	1,869	-	1,869	1,943
Property costs	50,837	-	50,837	21,567
Mission expenditure	30,293	-	30,293	21,832
The Laurels expenditure	20,270	-	20,270	22,360
Barnabus fund expenditure	3,014	-	3,014	15,840
College students expenditure	1,000	-	1,000	-
Youth activities	3,514	-	3,514	2,606
Wednesday Ladies Club expenditure	379	-	379	530
Parent & toddler group expenditure	1,367	-	1,367	491
Pre-school expenditure	-	8,972	8,972	7,018
Disabled Christian Fellowship expenditure	77	-	77	44
Benevolent fund expenditure	1,024	-	1,024	390
Girls Brigade fund expenditure	1,266	-	1,266	1,095
Boys Brigade fund expenditure	1,000	-	1,000	198
Men's Sheds expenditure	1,966	-	1,966	5,608
Total 2021	291,193	120,927	412,120	372,715
<i>Total 2020</i>	<i>266,583</i>	<i>106,132</i>	<i>372,715</i>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church 2021 £	Total funds 2021 £	Total funds 2020 £
Governance costs	1,800	1,800	1,986
<i>Total 2020</i>	<i>1,986</i>	<i>1,986</i>	

9. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,800	1,986

10. Staff costs

	2021 £	2020 £
Wages and salaries	253,774	240,154
Social security costs	3,672	2,764
Contribution to defined contribution pension schemes	7,979	7,449
	265,425	250,367

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Church	7	7
Pre-School	19	19
	26	26

No employee received remuneration amounting to more than £60,000 in either year.

In addition to paid positions, a significant number of members give generously of their time and skills, to run the various ministries, as volunteers.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**11. Trustees' remuneration and expenses**

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. The value of Trustees' remuneration and other benefits was as follows:

During the year ended 31 December 2021, expenses totalling £2,815 were reimbursed or paid directly to 3 Trustees (2020 - £2,855 to 3 Trustees).

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2021	2,138,500	8,759	89,282	2,236,541
Additions	27,830	-	5,910	33,740
At 31 December 2021	2,166,330	8,759	95,192	2,270,281
Depreciation				
At 1 January 2021	-	8,590	76,955	85,545
Charge for the year	-	42	892	934
At 31 December 2021	-	8,632	77,847	86,479
Net book value				
At 31 December 2021	2,166,330	127	17,345	2,183,802
At 31 December 2020	2,138,500	169	12,327	2,150,996

13. Debtors

	2021 £	2020 £
Due within one year		
Tax recoverable	10,936	8,815
	10,936	8,815

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

14. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	2,856	2,353
Other creditors	605	624
Accruals and deferred income	2,372	17,901
	<u>5,833</u>	<u>20,878</u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Unrestricted funds					
Designated funds					
Mission Fund	6,551	14,575	(30,293)	15,168	6,001
Laurels Management Fund	64,185	35,134	(20,270)	(14,400)	64,649
Youth Fund	797	2,881	(3,514)	-	164
Wednesday Ladies Club Fund	472	224	(379)	-	317
Mother & Toddler Group Fund	1,933	551	(1,367)	-	1,117
TCC Preschool Fund	74,089	129,744	(121,557)	(6,900)	75,376
DCF Fund	448	100	(77)	-	471
Barnabus Fund	15,134	18,190	(3,014)	-	30,310
Capital Assets Fund	2,150,996	-	(934)	33,740	2,183,802
Men's Sheds Ministry	13,230	9,055	(1,968)	(7,831)	12,486
	<u>2,327,835</u>	<u>210,454</u>	<u>(183,373)</u>	<u>19,777</u>	<u>2,374,693</u>
General funds					
General Fund	<u>132,222</u>	<u>229,676</u>	<u>(227,257)</u>	<u>(8,738)</u>	<u>125,903</u>
Total Unrestricted funds	<u>2,460,057</u>	<u>440,130</u>	<u>(410,630)</u>	<u>11,039</u>	<u>2,500,596</u>
Restricted funds					
Benevolent Fund	3,669	552	(1,024)	-	3,197
Girls Brigade Fund	1,377	833	(1,266)	-	944
Boys Brigade Fund	2,039	-	(1,000)	(1,039)	-
Church refurbishment grants	-	10,000	-	(10,000)	-
	<u>7,085</u>	<u>11,385</u>	<u>(3,290)</u>	<u>(11,039)</u>	<u>4,141</u>
Total of funds	<u><u>2,467,142</u></u>	<u><u>451,515</u></u>	<u><u>(413,920)</u></u>	<u><u>-</u></u>	<u><u>2,504,737</u></u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2020 £</i>
Unrestricted funds					
Designated funds					
Mission Fund	600	9,799	(21,872)	18,024	6,551
Laurels Management Fund	64,975	35,970	(22,360)	(14,400)	64,185
Youth Fund	711	2,693	(2,607)	-	797
Wednesday Ladies Club Fund	723	279	(530)	-	472
Mother & Toddler Group Fund	2,822	-	(491)	(398)	1,933
TCC Preschool Fund	64,370	123,004	(106,743)	(6,542)	74,089
DCF Fund	412	80	(44)	-	448
Barnabus Fund	18,324	12,649	(15,839)	-	15,134
Capital Assets Fund	2,139,099	-	(1,349)	13,246	2,150,996
Men's Sheds Ministry	5,651	13,186	(5,607)	-	13,230
	<u>2,297,687</u>	<u>197,660</u>	<u>(177,442)</u>	<u>9,930</u>	<u>2,327,835</u>
General funds					
General Fund	<u>64,051</u>	<u>268,060</u>	<u>(195,577)</u>	<u>(4,312)</u>	<u>132,222</u>
Total Unrestricted funds	<u>2,361,738</u>	<u>465,720</u>	<u>(373,019)</u>	<u>5,618</u>	<u>2,460,057</u>
Restricted funds					
Karisma Kids in Romania Fund	5,508	-	-	(5,508)	-
Benevolent Fund	2,616	1,443	(390)	-	3,669
Girls Brigade Fund	1,742	730	(1,095)	-	1,377
Boys Brigade Fund	1,247	1,100	(198)	(110)	2,039
	<u>11,113</u>	<u>3,273</u>	<u>(1,683)</u>	<u>(5,618)</u>	<u>7,085</u>
Total of funds	<u>2,372,851</u>	<u>468,993</u>	<u>(374,702)</u>	<u>-</u>	<u>2,467,142</u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Designated funds	2,327,835	210,454	(183,373)	19,777	2,374,693
General funds	132,222	229,676	(227,257)	(8,738)	125,903
Restricted funds	7,085	11,385	(3,290)	(11,039)	4,141
	<u>2,467,142</u>	<u>451,515</u>	<u>(413,920)</u>	<u>-</u>	<u>2,504,737</u>

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Designated funds	2,297,687	197,660	(177,442)	9,930	2,327,835
General funds	64,051	268,060	(195,577)	(4,312)	132,222
Restricted funds	11,113	3,273	(1,683)	(5,618)	7,085
	<u>2,372,851</u>	<u>468,993</u>	<u>(374,702)</u>	<u>-</u>	<u>2,467,142</u>

The Benevolent Fund comprises gifts received for support of those in need.

Girls and Boys Brigade Funds are restricted funds for the work of these self-financing groups within the church. The Boys Brigade closed during the year.

Church Refurbishment Grants are received by the Church for various refurbishment projects.

The Barnabus Fund related to gifts, donations and government grants received for the land purchase within the remit of the Barnabas Project.

The Capital Assets Fund in Designated Fund represents the value of Church property, land, manses and The Laurels, which the church is free to use but not to sell for cash. It also includes vehicles and other equipment.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	2,183,802	2,183,802
Current assets	4,141	322,627	326,768
Creditors due within one year	-	(5,833)	(5,833)
Total	4,141	2,500,596	2,504,737

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	2,150,996	2,150,996
Current assets	7,085	329,939	337,024
Creditors due within one year	-	(20,878)	(20,878)
Total	7,085	2,460,057	2,467,142

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

18. Funds Transfers

Funds transfers are as follows:

£14,400 from the Designated Laurels Management Fund to the Unrestricted General Fund representing the monthly contribution.

£6,900 from the Designated TCC Pre-School Fund to the Unrestricted General Fund representing contributions to Church costs.

£7,831 from the Designated Men's Sheds Ministry to the Designated Capital Assets Fund representing capital assets purchased by fund money.

£15,909 from the Unrestricted General Fund to the Designated Capital Assets Fund representing contribution to capital costs.

£10,000 from the Restricted Church Refurbishment Grant to the Designated Capital Assets Fund representing a donation received contributing to the cost of new Church doors.

£15,167 from the Unrestricted General Fund to the Designated Mission Fund representing contributions to the balance of outreach and other projects.

£1,039 from the Restricted Boys Brigade Fund to the Unrestricted General Fund, representing the closure of the fund.

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £2,600 (2020: £2,378). Contributions totalling £604 (2020: £624) were payable to the fund at the balance sheet date and are included in creditors.

20. Related party transactions

During the year Trustees gave a total of £19,150 (2020: £18,615) in unrestricted donations to the charity.