

THUNDERSLEY CONGREGATIONAL CHURCH
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

THUNDERSLEY CONGREGATIONAL CHURCH

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THUNDERSLEY CONGREGATIONAL CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

D Pickett, Senior Minister
C Govus
C Wingham
I Rudd, Treasurer
S Rogers
R Keeler, Assistant Minister
D Turner, Assistant Minister

Charity registered number

1138562

Principal office

Kenneth Road
Thundersley
Essex
SS7 3AL

Deacons

S McMillan
T Ward
D Low
S Wingham
M Wingrave
S Govus, Secretary

Website address

www.thebeacon.org

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

National Westminster Bank plc
29 East Walk
Basildon
Essex
SS14 1HD

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the charity for the 1 January 2020 to 31 December 2020.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The principal purpose of the Church is the advancement of the Christian faith according to the principles and usages for the time being of Congregationalism and in accordance with any specific requirements in the Foundation Trusts.

The Church may also advance education, relieve need and carry out other charitable purposes in the United Kingdom and other parts of the World.

b. Activities undertaken to achieve objectives

The Church is usually open every day and runs a wide range of activities for all ages. Up to date information regarding these is made available on the Church website. However, 2020 was not a usual year.

The various UK COVID-19 pandemic regulations that applied through the year, required the Church Elders to review how the Church could enable the continuation of public worship and the advancement of the Christian faith, in a different environment.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

a. Review of activities

For much of the year the Church site could not be open, although the Pre-School Ministry did continue, as regulations permitted. However, the Parent & Toddler groups, youth work and other mid-week activities, were all required to cease meeting.

Arrangements were made to enable the approved number of people to join in public Worship on a Sunday whilst possible. The necessary Risk Assessments were prepared and an online system was adapted to grant access in a fair and encouraging manner.

A weekly e.newsletter was circulated to keep Church members and the wider community informed of other new online events, sharing family news and prayer requests. Our Church and Community has not been unaffected by the virus and we have sought to support those that we knew had been directly impacted.

The Church developed the use of Zoom meetings. This enabled the oversight of the Church by the Elders during lockdown; the mid-week home groups, together with the children and youth groups also "Zoomed" which helped with maintaining contact and friendships. A Sunday evening prayer meeting and a monthly Church prayer meeting have also been started.

During the spring a facility was set up to live broadcast a Sunday morning service, to stand alongside a morning devotional thought each day and a 15-minute Bible study three times a week, published on social media. These broadcasts have been well supported.

It was possible to continue refilling twice weekly our local Little Pantries with food kindly supplied by our local Co-Ops, to keep our Little Libraries stocked with books and to run the October Noise Arts Festival online. We also left a large plastic box on the Church Office doorstep and invited whomever, to leave/borrow jigsaws. This has been exceptionally well used by our local community, even though it was completely removed on one occasion.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have set a policy of retaining reserves for the foreseeable needs of the Church so that the free reserves (general funds) are available to meet the costs of the normal running expenses of the church and to ensure that commitments entered into can be met. The required level of free reserves is not set at a specific formula.

The free reserves of the Church at the year end date was £132,222 (2019: £64,051).

c. Principal risks and uncertainties

All major insurable risks are subject to normal Churches and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the Church's ability to fulfil its objectives. An annual review of all areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

d. Annual Review

2020 was an unusual year also in financial terms. During the year the majority of Church members changed their regular giving, made usually via the weekly offerings at Sunday services, to either a monthly standing order or direct online giving. In addition, we were able to ascertain that the Employers National Insurance basis for our Ministers had changed and a refund was received. This is shown as Other Income in the Notes to the Accounts.

Despite all the challenges of COVID-19, the Church has been blessed with sufficient income to meet all outgoings in the year and to have a surplus available ready for the extension of ministry. For this we thank our Heavenly Father.

e. Principal funding

The principal funding sources of the charity is the donations received from members of the Church throughout the year.

Structure, governance and management

a. Constitution

Thundersley Congregational Church has been a registered place of worship since its formation in 1906 and since 2010, has been registered by the Charity Commission as a UK Charity (no 1138562).

An Approved Governing Document provided by the Congregational Federation Limited and adopted by the Church, confirms that the Ministers and Elders are the managing Trustees of the Charity.

b. Methods of appointment or election of Trustees

The day-to-day operation of the Church is governed by a set of Rules (adopted by the Church in March 2013) which states the conditions of membership and the arrangements for the appointment of Ministers, Elders and Deacons.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



...Colin Wingham (Mar 16, 2021, 1:43pm)...

C Wingham

Date: 16 Mar 2021

THUNDERSLEY CONGREGATIONAL CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Independent Examiner's Report to the Trustees of Thundersley Congregational Church ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

THUNDERSLEY CONGREGATIONAL CHURCH

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed: Stuart Rowson (Mar 17, 2021, 11:57am)

Dated: 17 Mar 2021

S A Rowson

FCA

Venthams

Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

THUNDERSLEY CONGREGATIONAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	269,472	3,273	272,744	317,133
Charitable activities	4	123,004	-	123,004	131,663
Investments	5	50,446	-	50,446	54,863
Other income	6	22,798	-	22,798	-
Total income		465,720	3,273	468,993	503,659
Expenditure on:					
Charitable activities	7	373,020	1,683	374,703	452,072
Total expenditure		373,020	1,683	374,703	452,072
Net income		92,700	1,590	94,290	51,587
Transfers between funds	15	5,618	(5,618)	-	-
Net movement in funds		98,318	(4,028)	94,290	51,587
Reconciliation of funds:					
Total funds brought forward		2,361,738	11,113	2,372,851	2,321,264
Net movement in funds		98,318	(4,028)	94,290	51,587
Total funds carried forward		2,460,056	7,085	2,467,141	2,372,851

THUNDERSLEY CONGREGATIONAL CHURCH

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	2,150,996	2,139,099
		<u>2,150,996</u>	<u>2,139,099</u>
Current assets			
Debtors	13	8,815	9,180
Cash at bank and in hand		328,208	252,462
		<u>337,023</u>	<u>261,642</u>
Creditors: amounts falling due within one year	14	(20,878)	(27,890)
Net current assets		<u>316,145</u>	<u>233,752</u>
Total net assets		<u><u>2,467,141</u></u>	<u><u>2,372,851</u></u>
Charity funds			
Restricted funds	15	7,085	11,113
Unrestricted funds	15	2,460,056	2,361,738
Total funds		<u><u>2,467,141</u></u>	<u><u>2,372,851</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S. Rogers

Stephen Rogers (Mar 16, 2021, 8:57pm)

S Rogers

Ian Rudd

Ian Rudd (Mar 16, 2021, 2:11pm)

I Rudd

Date: 16 Mar 2021

16 Mar 2021

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Thundersley Congregational Church is an unincorporated charity registered in England and Wales. Its principal office address is Kenneth Road, Thundersley, Essex, SS7 3AL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Thundersley Congregational Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees are of the opinion that the charity should not be significantly affected by the pandemic caused by the coronavirus (Covid-19) and believe that the charity is a going concern. Accordingly, the Financial Statements have been prepared on that basis.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- No depreciation
Motor vehicles	- 25% reducing balance method
Fixtures and fittings	- 25% reducing balance method

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations				
Loose cash offerings	67,544	-	67,544	57,053
Envelopes and standing orders	125,143	-	125,143	128,158
Gift aid tax recoverable	37,924	-	37,924	42,726
Specific fund and sundry income	38,861	3,273	42,134	89,196
Total 2020	269,472	3,273	272,745	317,133
<i>Total 2019</i>	<i>304,529</i>	<i>12,604</i>	<i>317,133</i>	

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from charitable activities - Pre-school	123,004	123,004	131,663
<i>Total 2019</i>	<i>131,663</i>	<i>131,663</i>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Investment income - local investment properties	50,370	50,370	54,690
Investment income - local cash	76	76	173
Total 2020	<u>50,446</u>	<u>50,446</u>	<u>54,863</u>
<i>Total 2019</i>	<u>54,863</u>	<u>54,863</u>	

6. Other incoming resources

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Other income	<u>22,798</u>	<u>22,798</u>	<u>-</u>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Church	266,889	1,683	268,572	336,451
Pre-school	106,131	-	106,131	115,621
Total 2020	<u>373,020</u>	<u>1,683</u>	<u>374,703</u>	<u>452,072</u>
<i>Total 2019</i>	<u>438,164</u>	<u>13,908</u>	<u>452,072</u>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total funds 2020 £	Total funds 2019 £
Church	151,253	1,349	115,970	268,572	336,451
Pre-school	99,114	-	7,017	106,131	115,621
Total 2020	<u>250,367</u>	<u>1,349</u>	<u>122,987</u>	<u>374,703</u>	<u>452,072</u>
<i>Total 2019</i>	<u>264,758</u>	<u>201</u>	<u>187,113</u>	<u>452,072</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Church	266,586	1,986	268,572	336,451
Pre-school	106,131	-	106,131	115,621
Total 2020	<u>372,717</u>	<u>1,986</u>	<u>374,703</u>	<u>452,072</u>
<i>Total 2019</i>	<u>450,152</u>	<u>1,920</u>	<u>452,072</u>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church 2020 £	Pre-school 2020 £	Total funds 2020 £	Total funds 2019 £
Staff costs	151,253	99,113	250,366	264,758
Depreciation	1,349	-	1,349	201
Ministerial costs	2,095	-	2,095	2,714
Outreach team costs	1,728	-	1,728	2,836
Training	567	-	567	3,732
Support ministries	256	-	256	1,457
Sundry expenses	-	-	-	365
Affiliation fee and licences	6,475	-	6,475	3,673
Church equipment	5,934	-	5,934	4,800
Church consumables	2,424	-	2,424	4,341
Church print and stationery	1,943	-	1,943	3,113
Property costs	21,569	-	21,569	54,986
Mission expenditure	21,831	-	21,831	32,525
The Laurels expenditure	22,360	-	22,360	16,605
Barnabus fund expenditure	15,840	-	15,840	2,218
Youth activities	2,606	-	2,606	5,554
Wednesday Ladies Club expenditure	530	-	530	1,052
Parent & Toddler Group expenditure	491	-	491	1,189
Pre-school expenditure	-	7,018	7,018	7,525
Disabled Christian Fellowship expenditure	44	-	44	300
Benevolent fund expenditure	390	-	390	4,750
Girls Brigade fund expenditure	1,095	-	1,095	3,598
Boys Brigade fund expenditure	198	-	198	4,660
Karisma Kids expenditure	-	-	-	900
Mens Sheds expenditure	5,608	-	5,608	22,300
	<u>266,586</u>	<u>106,131</u>	<u>372,717</u>	<u>450,152</u>
<i>Total 2019</i>	<u>334,531</u>	<u>115,621</u>	<u>450,152</u>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church 2020 £	Total funds 2020 £	Total funds 2019 £
Governance costs	1,986	1,986	1,920
<i>Total 2019</i>	<i>1,920</i>	<i>1,920</i>	

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,986 (2019 - £1,920).

10. Staff costs

	2020 £	2019 £
Wages and salaries	240,155	245,981
Social security costs	2,764	11,619
Contribution to defined contribution pension schemes	7,448	7,158
	250,367	264,758

The average number of persons employed by the charity during the year was as follows:

	2020 No.	2019 No.
Church	7	7
Pre-School	12	12
	19	19

No employee received remuneration amounting to more than £60,000 in either year.

In addition to paid positions, a significant number of members give generously of their time and skills, to run the various ministries, as volunteers.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

11. Trustees' remuneration and expenses

During the year, one or more Trustees has received remuneration or has had pension contributions paid by the charity. The authority of the remuneration of ministers can be found in the Declaration of Trust of the Church. The value of Trustees' remuneration and other benefits was as follows:

		2020 £	2019 £
D Pickett, Senior Minister	Remuneration	36,140	34,750
	Pension contributions paid	5,070	4,956
D Turner	Remuneration	28,100	27,208
	Pension contributions paid	657	578
R Keeler	Remuneration	28,100	27,208
	Pension contributions paid	657	578

During the year ended 31 December 2020, expenses totalling £2,855 were reimbursed or paid directly to 3 Trustees (2019 - £4,263 to 3 Trustees).

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2020	2,138,500	8,759	76,036	2,223,295
Additions	-	-	13,246	13,246
At 31 December 2020	2,138,500	8,759	89,282	2,236,541
Depreciation				
At 1 January 2020	-	8,534	75,662	84,196
Charge for the year	-	56	1,293	1,349
At 31 December 2020	-	8,590	76,955	85,545
Net book value				
At 31 December 2020	2,138,500	169	12,327	2,150,996
At 31 December 2019	2,138,500	225	374	2,139,099

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

13. Debtors

	2020 £	2019 £
Due within one year		
Tax recoverable	8,815	9,180
	<u>8,815</u>	<u>9,180</u>
	<u><u>8,815</u></u>	<u><u>9,180</u></u>

14. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	2,353	3,577
Other creditors	624	555
Accruals and deferred income	17,901	23,758
	<u>20,878</u>	<u>27,890</u>
	<u><u>20,878</u></u>	<u><u>27,890</u></u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
Designated funds					
Mission Fund	600	9,799	(21,872)	18,024	6,551
Laurels Management Fund	64,975	35,970	(22,360)	(14,400)	64,185
Youth Fund	711	2,693	(2,607)	-	797
Wednesday Ladies Club Fund	723	279	(530)	-	472
Parent & Toddler Group Fund	2,822	-	(491)	(398)	1,933
TCC Preschool Fund	64,370	123,004	(106,743)	(6,542)	74,089
DCF Fund	412	80	(44)	-	448
Barnabus Fund	18,324	12,649	(15,840)	-	15,133
Capital Assets Fund	2,139,099	-	(1,349)	13,246	2,150,996
Mens Sheds Ministry	5,651	13,186	(5,607)	-	13,230
	<u>2,297,687</u>	<u>197,660</u>	<u>(177,443)</u>	<u>9,930</u>	<u>2,327,834</u>
General funds					
General Fund	<u>64,051</u>	<u>268,060</u>	<u>(195,577)</u>	<u>(4,312)</u>	<u>132,222</u>
Total Unrestricted funds	<u>2,361,738</u>	<u>465,720</u>	<u>(373,020)</u>	<u>5,618</u>	<u>2,460,056</u>
Restricted funds					
Karisma Kids in Romania Fund	5,508	-	-	(5,508)	-
Benevolent Fund	2,616	1,443	(390)	-	3,669
Girls Brigade Fund	1,742	730	(1,095)	-	1,377
Boys Brigade Fund	1,247	1,100	(198)	(110)	2,039
	<u>11,113</u>	<u>3,273</u>	<u>(1,683)</u>	<u>(5,618)</u>	<u>7,085</u>
Total of funds	<u>2,372,851</u>	<u>468,993</u>	<u>(374,703)</u>	<u>-</u>	<u>2,467,141</u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2019 £</i>
Unrestricted funds					
Designated funds					
Mission Fund	2,112	19,371	(32,890)	12,007	600
Laurels Management Fund	55,690	40,290	(16,605)	(14,400)	64,975
Youth Fund	2,000	4,265	(5,554)	-	711
Wednesday Ladies Club Fund	705	1,204	(1,052)	(134)	723
Parent & Toddler Group Fund	3,065	1,641	(1,189)	(695)	2,822
TCC Preschool Fund	55,381	131,663	(116,273)	(6,401)	64,370
DCF Fund	378	333	(299)	-	412
Barnabus Fund	(7,844)	28,386	(2,218)	-	18,324
Capital Assets Fund	2,139,300	-	(201)	-	2,139,099
Mens Sheds Ministry	8,311	19,640	(22,300)	-	5,651
	<u>2,259,098</u>	<u>246,793</u>	<u>(198,581)</u>	<u>(9,623)</u>	<u>2,297,687</u>
General funds					
General Fund	<u>49,640</u>	<u>244,262</u>	<u>(239,583)</u>	<u>9,732</u>	<u>64,051</u>
Total Unrestricted funds	<u>2,308,738</u>	<u>491,055</u>	<u>(438,164)</u>	<u>109</u>	<u>2,361,738</u>
Restricted funds					
Karisma Kids in Romania Fund	6,408	-	(900)	-	5,508
Benevolent Fund	1,928	5,438	(4,750)	-	2,616
Girls Brigade Fund	1,588	3,752	(3,598)	-	1,742
Boys Brigade Fund	2,602	3,414	(4,660)	(109)	1,247
	<u>12,526</u>	<u>12,604</u>	<u>(13,908)</u>	<u>(109)</u>	<u>11,113</u>
Total of funds	<u>2,321,264</u>	<u>503,659</u>	<u>(452,072)</u>	<u>-</u>	<u>2,372,851</u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Designated funds	2,297,687	197,660	(177,443)	9,930	2,327,834
General funds	64,051	268,060	(195,577)	(4,312)	132,222
Restricted funds	11,113	3,273	(1,683)	(5,618)	7,085
	<u>2,372,851</u>	<u>468,993</u>	<u>(374,703)</u>	<u>-</u>	<u>2,467,141</u>

Summary of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
Designated funds	2,259,098	246,793	(198,581)	(9,623)	2,297,687
General funds	49,640	244,262	(239,583)	9,732	64,051
Restricted funds	12,526	12,604	(13,908)	(109)	11,113
	<u>2,321,264</u>	<u>503,659</u>	<u>(452,072)</u>	<u>-</u>	<u>2,372,851</u>

The Karisma Kids in Romania Fund was for the support of the Children in Lancram, Romania. However this ministry ceased 11 years ago and since then all the children we were supporting, have reached adulthood, with some of them now living independently in the UK.

The remaining monies held in the restricted Karisma Kids in Romania fund were originally transferred from general funds to support this ministry. In effect they were designated rather than restricted monies and as such have been transferred back to the general fund, under the Mission designation, this year.

The Benevolent Fund comprises gifts received for support of those in need.

Girls and Boys Brigade Funds are restricted funds for the work of these self-financing groups within the Church.

Church Refurbishment Grants are grants received by the Church for various refurbishment projects.

The Barnabas Fund relates to gifts, donations and government grants received for the land purchase within the remit of the Barnabas Project.

The Capital Assets Fund in Designated Funds represents the value of Church property, land, manses and The Laurels, which the Church is free to use but not to sell for cash. It also includes vehicles and other equipment.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	2,150,996	-	2,150,996
Current assets	329,938	7,085	337,023
Creditors due within one year	(20,878)	-	(20,878)
Total	2,460,056	7,085	2,467,141

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	2,139,099	-	2,139,099
Current assets	250,529	11,113	261,642
Creditors due within one year	(27,890)	-	(27,890)
Total	2,361,738	11,113	2,372,851

18. Pension commitments

The charity operates a defined contributons pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,378 (2019: £2,203). Contributions totalling £624 (2019: £555) were payable to the fund at the balance sheet date and are included in creditors.

19. Related party transactions

During the year the Trustees gave a total of £18,615 (2019: £16,395) in unrestricted donations to the charity.



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Parties involved with this document

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Tue, 16th Mar 2021 20:57:02 UTC	Stephen Rogers - Signer (ff9272d00cb52be3dcb4e223a9ac11ad)
Wed, 17th Mar 2021 11:57:17 UTC	Stuart Rowson - Signer (52d54cdd509dfbfd59430f882f131630)

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Date	Action
Wed, 17th Mar 2021 11:57:17 UTC	The envelope has been signed by all parties. (213.2.23.177)
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Tue, 16th Mar 2021 21:20:23 UTC	Stuart Rowson opened the document email. (213.2.177.216)
Tue, 16th Mar 2021 20:58:48 UTC	Colin Wingham opened the document email. (31.124.33.241)
Tue, 16th Mar 2021 20:57:03 UTC	Document emailed to stuart.rowson@venthams.com (3.10.119.48)
Tue, 16th Mar 2021 20:57:02 UTC	Sent the envelope to Stuart Rowson (stuart.rowson@venthams.com) for signing. (2.26.216.182)
Tue, 16th Mar 2021 20:57:02 UTC	Stephen Rogers signed the envelope. (2.26.216.182)
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Tue, 16th Mar 2021 13:43:11 UTC	Colin Wingham signed the envelope. (193.39.136.175)
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