

THUNDERSLEY CONGREGATIONAL CHURCH

England & Wales · Charity number 1138562

Details

Status Registered

Legal form Trust

Registered 2010-10-26

Register [View on the Charity Commission register](#)

Contact

Address Thundersley Congregational Church
Kenneth Road
Thundersley
Benfleet
SS7 3AL

Phone 01268754731

Email office@thebeacon.org

Website www.thebeacon.org

Activities

Objects: The principal purpose of the church is the advancement of the Christian faith according to the principles and usages for the time being of Congregationalism and in accordance with any specific requirements in the Foundation Trusts. The Church may also advance education relieve need and carry out other charitable purposes in the United Kingdom and other parts of the World.

Activities: The principal purpose of the church is the advancement of the Christian faith and has a variety of activities including Pre-School, Parent and Toddler, Children and Young People, events for Men, Women and the community, fellowship groups, luncheon club, coffee mornings, ladies art & craft, discipleship, parenting and leadership training and residential accommodation for those over 65 yrs.

Classification

- **How:** Provides Other Finance, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Accommodation/housing, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM AND OTHER PARTS OF THE WORLD.
- Brazil
- Romania
- Sri Lanka
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£573,985	£544,855	£2,601,496	21
2024-12-31	£540,867	£504,718	£2,572,366	19
2023-12-31	£465,348	£478,181	-	-
2022-12-31	£483,261	£438,947	-	-
2021-12-31	£451,514	£413,920	-	-
2020-12-31	£468,993	£374,703	-	-

Trustees

Name	Role	Appointed
Colin Wingham		2019-04-25
Dr Grace Annan		2024-09-26
IAN RUDD		2019-04-25
Rev David Turner		2018-02-01
Rev Richard Keeler		2018-02-01
Stephen Rogers		2017-04-27
Stuart Harrison		2021-04-22

THUNDERSLEY CONGREGATIONAL CHURCH

England & Wales - Charity number 1138562

Accounts

THUNDERSLEY CONGREGATIONAL CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THUNDERSLEY CONGREGATIONAL CHURCH

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THUNDERSLEY CONGREGATIONAL CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Trustees	D Turner, Senior Minister R Keeler, Associate Minister G Annan S Harrison S Rogers I Rudd, Treasurer C Wingham
Charity registered number	1138562
Principal office	Kenneth Road Thundersley Essex SS7 3AL
Website address	www.thebeacon.org
Deacons	T Ward S Wingham S Donnell
Accountants	MWS Accountants Limited Chartered Accountants 4 Chester Court Chester Hall Lane Basildon Essex SS14 3WR
Bankers	National Westminster Bank plc 29 East Walk Basildon Essex SS14 1HD

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2025 to 31 December 2025.

Objectives and activities

a. Policies and objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles and usages for the time being of Congregationalism and in accordance with any specific requirements in the Foundation Trusts.

The Church may also advance education, relieve need and carry out other charitable purposes in the United Kingdom and other parts of the World.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Church maintained a Christian witness throughout the year and continued to provide both books and food through the Little Pantries & Little Libraries situated in Thundersley. It also gave some support to the people of rural Sri Lanka who had lost their homes due to severe flooding, whilst continuing our financial and prayerful support to Christian work in Brazil, Romania and via Compassion, children around the world in need of care, love and security.

c. Social investment policies

The Church does not have a social investment policy but its activities cover a wide range of age and interest's groups within the local community.

d. Grant-making policies

The Church is not a grant making trust.

e. Volunteers

The Church has always encouraged members to be involved in the ministry. In addition to paid positions, a significant number of members give generously of their time and skills, to support the various ministries, as volunteers.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

a. Key performance indicators

Although the Church is not a commercial concern, it has an annual budget which is discussed and agreed by not only the Trustees, but also by the membership. This is then monitored and reported on regularly during the year. The spiritual life of the church is more usually seen in attendance and effective Christian witness.

b. Review of activities

During the year, the church re-organised the Sunday morning services, to make room for the increased attendances. This included adding a crèche and childrens work facilities to the 9am service, to enable parents with young families to take the earlier service which now reflects the style of the existing 11am service.

The 7pm evening services were re-focussed on two spiritual themes - "The Armoury", a time of deeper study of the Bible and Christian living and "Encounter", a time of praise and worship for all ages. Both have subsequently seen an increase in numbers.

The school's work has continued to be received by many of our local primary schools, as has the mentoring support offered to a nearby senior school.

Both our Easter Fun Day and the annual autumn Beacon Festival were well attended by the local community, with the whole church complex again being fully utilised.

In all the activity, the church members have been reminded that our core purpose is to introduce people to the truth of Jesus Christ and the new way of living that He offers.

We continued to hold an autumn Alpha course, and 4 people were later baptised by full immersion, after publicly stating their acceptance of His offer of forgiveness and their commitment to take up this new lifestyle for themselves.

At the beginning of the year, it was agreed to appoint a new Pastoral worker to support those who could not regularly attend Sunday worship, or who might be isolated for one reason or another. A key teaching of Jesus is that God's love and mercy is not located simply in a building but in his people and should be shown accordingly. Visiting those in care homes, or in hospital or in their own homes is a part of this ministry and has been received well during the past year.

A full outline of all our regular activities is available on our website, www.thebeacon.org.

c. Factors relevant to achieve objectives

As previously mentioned, the church is blessed by committed volunteers, sharing in the ministries, both in time and finance.

d. Fundraising activities and income generation

During 2025, the church did not hold simple fund-raising activities. However, a Fund raising team of members is to be established, to plan and guide our strategy for the future building project, to accommodate a church able to seat a greater number of people and the growing weekday ministries.

e. Investment policy and performance

The church holds cash at bank and has not developed an investment policy. It does have two Manse properties which at present, are let by a local Estate Agent, at rates agreed with them, to people from our locality. .

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have set a policy of retaining reserves for the foreseeable needs of the Church so that the free reserves (general funds) are available to meet the costs of the normal running expenses of the church and to ensure that commitments entered into can be met. The required level of free reserves is not set at a specific formula.

The free reserves of the Church at the year end date was £171,452 (2024: £150,282).

c. Material investments policy

As shown in the notes to the Accounts, the Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. It does not have a material investments policy.

d. Principal risks and uncertainties

All major insurable risks are subject to normal Churches and employer's insurances. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the Church's ability to fulfil its objectives. An annual review of all areas of risks is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

e. Financial risk management objectives and policies

The church has a separate Finance Team who monitor the church budgets and trends and who report to and advise the Trustees.

f. Principal funding

The principal funding sources of the charity are the donations received from members of the Church throughout the year.

g. Annual review

We have been blessed by an increase in regular giving from our members, which has enabled us to cover all our expenditure.

For this, together with the continued willingness of so many of our members to take responsibility as volunteers for various ministries, we give thanks to our Heavenly Father.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

a. Constitution

Thundersley Congregational Church has been a registered place of worship since its formation in 1906 and since 2010, has been registered by the Charity Commission as a UK Charity (no 1138562).

An Approved Governing Document provided by the Congregational Federation Limited and adopted by the Church, confirms that the Ministers and Elders are the managing Trustees of the Charity.

b. Methods of appointment or election of Ministers

The day-to-day operation of the Church is governed by a set of Rules (adopted by the Church in March 2013) which states the conditions of membership and arrangements for the appointment of Ministers, Elders and Deacons.

c. Organisational structure and decision-making policies

The Elders of the Church are the Managing Trustees and they oversee the whole church ministry.

d. Policies adopted for the induction and training of Trustees

All Trustees must meet the Biblical standards, comply with the church Safeguarding Policy and Statement of Faith, and be appointed by a meeting of the church members. External support/mentoring is provided as appropriate or legally required.

e. Pay policy for key management personnel

The remuneration of Ministers and salaries for the team, is guided by national denominational recommendation, government legal requirements and decision of the church members.

f. Related party relationships

Trustees are required annually to complete the Church Disclosure of Interests form.

g. Trustees' indemnities

The church has no qualifying third-party indemnity provisions.

Plans for future periods

A major significant consideration is to be able to create space for the increasing membership/attendance. Discussions have been held with Architects who have reviewed our property needs and potential development with the aim of a future building project to accommodate an expansion of the Church in order to seat a greater number of people and the growing weekday ministries.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Approved Governing Document provided by the Congregational Federation Limited. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 27 April 2026 and signed on their behalf by:



C Wingham

THUNDERSLEY CONGREGATIONAL CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of Thundersley Congregational Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THUNDERSLEY CONGREGATIONAL CHURCH

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Jonathan Gorridge*

Dated: 28 April 2026

Jonathan Gorridge FCA

ICAEW

MWS Accountants Limited

4 Chester Court
Chester Hall Lane
Basildon
Essex
SS14 3WR

THUNDERSLEY CONGREGATIONAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	320,156	5,939	326,095	321,961
Charitable activities	4	160,795	-	160,795	153,943
Investments	5	84,420	-	84,420	62,218
Other income	6	2,675	-	2,675	2,745
Total income		568,046	5,939	573,985	540,867
Expenditure on:					
Charitable activities	7	537,140	7,715	544,855	504,718
Total expenditure		537,140	7,715	544,855	504,718
Net movement in funds		30,906	(1,776)	29,130	36,149
Reconciliation of funds:					
Total funds brought forward		2,565,281	7,085	2,572,366	2,536,217
Net movement in funds		30,906	(1,776)	29,130	36,149
Total funds carried forward		2,596,187	5,309	2,601,496	2,572,366

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 27 form part of these financial statements.

THUNDERSLEY CONGREGATIONAL CHURCH

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	2,185,304	2,191,630
		<u>2,185,304</u>	<u>2,191,630</u>
Current assets			
Debtors	13	9,999	8,628
Cash at bank and in hand		415,192	384,845
		<u>425,191</u>	<u>393,473</u>
Current liabilities			
Creditors: amounts falling due within one year	14	(8,999)	(12,737)
		<u>416,192</u>	<u>380,736</u>
Net current assets			
		<u>2,601,496</u>	<u>2,572,366</u>
Total assets less current liabilities			
		<u>2,601,496</u>	<u>2,572,366</u>
Net assets excluding pension asset			
		<u>2,601,496</u>	<u>2,572,366</u>
Total net assets		<u>2,601,496</u>	<u>2,572,366</u>
Charity funds			
Restricted funds	15	5,309	7,085
Unrestricted funds			
Designated funds	15	2,424,735	2,415,000
General funds	15	171,452	150,281
		<u>2,596,187</u>	<u>2,565,281</u>
Total unrestricted funds	15		
		<u>2,596,187</u>	<u>2,565,281</u>
Total funds		<u>2,601,496</u>	<u>2,572,366</u>

The financial statements were approved and authorised for issue by the Trustees on 27 April 2026 and signed on their behalf by:



D Turner



I Rudd

The notes on pages 12 to 27 form part of these financial statements.

THUNDERSLEY CONGREGATIONAL CHURCH

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	30,347	40,505
Cash flows from investing activities		
Purchase of tangible fixed assets	-	(3,894)
Net cash provided by/(used in) investing activities	-	(3,894)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	30,347	36,611
Cash and cash equivalents at the beginning of the year	384,845	348,234
Cash and cash equivalents at the end of the year	415,192	384,845

The notes on pages 12 to 27 form part of these financial statements

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

Thundersley Congregational Church is an unincorporated charity registered in England and Wales. Its principal office address is Kenneth Road, Thundersley, Essex, SS7 3AL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Thundersley Congregational Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- No depreciation
Motor vehicles	- 25% reducing balance method
Fixtures and fittings	- 25% reducing balance method
Freehold improvements	- No depreciation

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations				
Loose cash offerings	64,160	-	64,160	55,936
Envelopes and standing orders	171,816	-	171,816	173,920
Gift aid tax recoverable	36,639	-	36,639	35,017
Specific fund and sundry income	47,541	5,939	53,480	57,088
Subtotal	320,156	5,939	326,095	321,961
Total 2025	320,156	5,939	326,095	321,961
<i>Total 2024</i>	315,619	6,342	321,961	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from charitable activities - Pre-School	160,795	160,795	153,943
Total 2024	153,943	153,943	

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment income - local investment properties	84,420	84,420	62,218
Total 2024	62,218	62,218	

6. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Other income	2,675	2,675	2,745
Total 2024	2,745	2,745	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Church	395,251	7,715	402,966	369,182
Pre-School	141,889	-	141,889	135,536
	537,140	7,715	544,855	504,718
Total 2024	498,707	6,011	504,718	

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Church	400,662	2,304	402,966	369,182
Pre-School	141,889	-	141,889	135,536
Total 2025	542,551	2,304	544,855	504,718
Total 2024	502,498	2,220	504,718	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church 2025 £	Pre-School 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	198,158	136,533	334,691	295,467
Depreciation	6,326	-	6,326	7,714
Ministerial costs	600	-	600	890
Outreach team costs	3,618	-	3,618	2,583
Training costs	4,326	-	4,326	5,702
Support ministries	4,248	-	4,248	2,251
Affiliation fee and licences	7,276	-	7,276	7,442
Church equipment	2,552	-	2,552	2,262
Church consumables	4,415	-	4,415	4,423
Church print and stationery	6,894	-	6,894	5,332
Property costs	48,499	-	48,499	51,090
Mission expenditure	44,107	-	44,107	38,189
The Laurels expenditure	21,435	-	21,435	27,767
Barnabus fund expenditure	14,969	-	14,969	4,477
College students expenditure	(340)	-	(340)	3,306
Youth activities	20,069	-	20,069	17,377
Wednesday Ladies Club expenditure	504	-	504	736
Parent & toddler group expenditure	2,688	-	2,688	1,905
Pre-school expenditure	-	5,356	5,356	6,001
Disabled Christian Fellowship expenditure	413	-	413	443
Benevolent fund expenditure	5,400	-	5,400	3,215
Girls Brigade fund expenditure	2,315	-	2,315	2,796
Men's Sheds expenditure	2,190	-	2,190	11,130
Total 2025	400,662	141,889	542,551	502,498
<i>Total 2024</i>	<i>366,962</i>	<i>135,536</i>	<i>502,498</i>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church 2025 £	Total funds 2025 £	Total funds 2024 £
Governance costs	2,304	2,304	2,220
	<u>2,304</u>	<u>2,304</u>	<u>2,220</u>
<i>Total 2024</i>	<u>2,220</u>	<u>2,220</u>	

9. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,304	2,220
	<u>2,304</u>	<u>2,220</u>

10. Staff costs

	2025 £	2024 £
Wages and salaries	313,470	277,216
Social security costs	6,685	4,701
Contribution to defined contribution pension schemes	14,536	13,550
	<u>334,691</u>	<u>295,467</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Church	7	7
Pre-School	14	12
	<u>21</u>	<u>19</u>

No employee received remuneration amounting to more than £60,000 in either year.

In addition to paid positions, a significant number of members give generously of their time and skills, to run the various ministries, as volunteers.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

11. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. The value of Trustees' remuneration and other benefits was as follows:

		2025 £	2024 £
D Turner	Remuneration	45,900	43,960
	Pension contributions paid	5,887	5,716
R Keeler	Remuneration	42,750	40,960
	Pension contributions paid	5,887	5,716

During the year ended 31 December 2025, no Trustee expenses have been incurred (2024 - £NIL).

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2025	2,166,330	121,990	2,288,320
At 31 December 2025	2,166,330	121,990	2,288,320
Depreciation			
At 1 January 2025	-	96,690	96,690
Charge for the year	-	6,326	6,326
At 31 December 2025	-	103,016	103,016
Net book value			
At 31 December 2025	2,166,330	18,974	2,185,304
At 31 December 2024	2,166,330	25,300	2,191,630

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

13. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	264	260
Prepayments and accrued income	-	28
Tax recoverable	9,735	8,340
	<u>9,999</u>	<u>8,628</u>

14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	4,192	4,188
Other creditors	2,166	2,048
Accruals and deferred income	2,641	6,501
	<u>8,999</u>	<u>12,737</u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
Unrestricted funds					
Designated funds					
Mission Fund	5,225	18,526	(44,107)	30,081	9,725
Laurels Management Fund	70,801	45,620	(21,435)	(18,000)	76,986
Youth Fund	1,000	13,128	(20,343)	6,215	-
Wednesday Ladies Club Fund	995	872	(504)	(150)	1,213
Parent & Toddler Group Fund	-	2,180	(2,688)	508	-
TCC Preschool Fund	71,144	160,796	(141,890)	(7,960)	82,090
DCF Fund	230	461	(413)	(50)	228
Barnabus Fund	56,357	8,118	(14,969)	-	49,506
Capital Assets Fund	2,191,682	-	(6,326)	-	2,185,356
Men's Sheds Ministry	17,566	4,255	(2,190)	-	19,631
	<u>2,415,000</u>	<u>253,956</u>	<u>(254,865)</u>	<u>10,644</u>	<u>2,424,735</u>
General funds					
General Fund	<u>150,281</u>	<u>314,090</u>	<u>(282,275)</u>	<u>(10,644)</u>	<u>171,452</u>
Total Unrestricted funds	<u>2,565,281</u>	<u>568,046</u>	<u>(537,140)</u>	<u>-</u>	<u>2,596,187</u>
Restricted funds					
Benevolent Fund	6,606	3,402	(5,400)	-	4,608
Girls Brigade Fund	479	2,537	(2,315)	-	701
	<u>7,085</u>	<u>5,939</u>	<u>(7,715)</u>	<u>-</u>	<u>5,309</u>
Total of funds	<u>2,572,366</u>	<u>573,985</u>	<u>(544,855)</u>	<u>-</u>	<u>2,601,496</u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
Designated funds					
Mission Fund	5,171	20,590	(41,156)	20,620	5,225
Laurels Management Fund	71,150	45,418	(27,767)	(18,000)	70,801
Youth Fund	-	12,111	(14,702)	3,591	1,000
Wednesday Ladies Club Fund	751	1,130	(736)	(150)	995
Parent & Toddler Group Fund	-	1,580	(1,905)	325	-
TCC Preschool Fund	61,568	153,943	(135,536)	(8,831)	71,144
DCF Fund	378	295	(443)	-	230
Barnabus Fund	55,896	4,938	(4,477)	-	56,357
Capital Assets Fund	2,195,502	-	(7,714)	3,894	2,191,682
Mens Sheds Ministry	18,594	10,103	(11,131)	-	17,566
	<u>2,409,010</u>	<u>250,108</u>	<u>(245,567)</u>	<u>1,449</u>	<u>2,415,000</u>
General funds					
General Fund	<u>120,453</u>	<u>284,417</u>	<u>(253,140)</u>	<u>(1,449)</u>	<u>150,281</u>
Total Unrestricted funds	<u>2,529,463</u>	<u>534,525</u>	<u>(498,707)</u>	<u>-</u>	<u>2,565,281</u>
Restricted funds					
Benevolent Fund	5,909	3,912	(3,215)	-	6,606
Girls Brigade Fund	845	2,430	(2,796)	-	479
	<u>6,754</u>	<u>6,342</u>	<u>(6,011)</u>	<u>-</u>	<u>7,085</u>
Total of funds	<u>2,536,217</u>	<u>540,867</u>	<u>(504,718)</u>	<u>-</u>	<u>2,572,366</u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
Designated funds	2,415,000	253,956	(254,865)	10,644	2,424,735
General funds	150,281	314,090	(282,275)	(10,644)	171,452
Restricted funds	7,085	5,939	(7,715)	-	5,309
	<u>2,572,366</u>	<u>573,985</u>	<u>(544,855)</u>	<u>-</u>	<u>2,601,496</u>

Summary of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Designated funds	2,409,010	250,108	(245,567)	1,449	2,415,000
General funds	120,453	284,417	(253,140)	(1,449)	150,281
Restricted funds	6,754	6,342	(6,011)	-	7,085
	<u>2,536,217</u>	<u>540,867</u>	<u>(504,718)</u>	<u>-</u>	<u>2,572,366</u>

The Benevolent Fund comprises gifts received for support of those in need.

Girls Brigade Funds are restricted funds for the work of this self-financing group within the church.

The Barnabus Fund relates to gifts and donations received for the land purchase and development within the remit of the Barnabus Project.

The Capital Assets Fund in Designated Fund represents the value of Church property, land, manses and The Laurels, which the church is free to use but not to sell for cash. It also includes vehicles and other equipment.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	2,185,304	-	2,185,304
Current assets	419,882	5,309	425,191
Creditors due within one year	(8,999)	-	(8,999)
Total	2,596,187	5,309	2,601,496

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	2,191,630	-	2,191,630
Current assets	386,388	7,085	393,473
Creditors due within one year	(12,737)	-	(12,737)
Total	2,565,281	7,085	2,572,366

18. Funds Transfers

Funds transfers are as follows:

£18,000 from the Designated Laurels Management Fund to the Unrestricted General Fund representing the monthly contribution.

£7,960 from the Designated TCC Pre-School Fund to the Unrestricted General Fund representing contributions to Church costs.

£36,804 from the Unrestricted General Fund to the Designated Mission Fund (£30,080), to the Parent & Toddlers Group (£508), and to the Designated Youth Fund (£6,216) representing contributions to costs

£150 has been transferred from Wednesday ladies club to unrestricted general funds representing contributions to Church costs.

£50 has been transferred from DCF to unrestricted general funds representing contributions to Church costs. .

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	29,130	36,149
Adjustments for:		
Depreciation charges	6,326	7,714
Decrease/(increase) in debtors	(1,371)	292
Decrease in creditors	(3,738)	(3,702)
disposal of motor vehicle	-	52
Net cash provided by operating activities	30,347	40,505

20. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	415,192	384,845
Total cash and cash equivalents	415,192	384,845

21. Analysis of changes in net debt

	At 1 January 2025 £	Cash flows £	At 31 December 2025 £
Cash at bank and in hand	384,845	30,347	415,192
Debt due within 1 year	(2,048)	(117)	(2,165)
	382,797	30,230	413,027

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

22. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £14,536 (2024: £13,550). Contributions totalling £2,165 (2024: £2,047) were payable to the fund at the balance sheet date and are included in creditors.

23. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2025.

THUNDERSLEY CONGREGATIONAL CHURCH

England & Wales - Charity number 1138562

Accounts

THUNDERSLEY CONGREGATIONAL CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THUNDERSLEY CONGREGATIONAL CHURCH

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THUNDERSLEY CONGREGATIONAL CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees	D Turner, Senior Minister R Keeler, Associate Minister G Annan (appointed 26 September 2024) S Harrison S Rogers I Rudd, Treasurer C Wingham
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Charity registered number	1138562
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Principal office	Kenneth Road Thundersley Essex SS7 3AL
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Website address	www.thebeacon.org
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Deacons	D Low T Ward S Wingham L Busari (appointed 27th April 2024) S Donnell (appointed 27th April 2024)
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Accountants	MWS Chartered Accountants Kingsridge House 601 London Road Westcliff-on-Sea Essex SS0 9PE
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Bankers	National Westminster Bank plc 29 East Walk Basildon Essex SS14 1HD
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THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2024 to 31 December 2024.

Objectives and activities

a. Policies and objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles and usages for the time being of Congregationalism and in accordance with any specific requirements in the Foundation Trusts.

The Church may also advance education, relieve need and carry out other charitable purposes in the United Kingdom and other parts of the World.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Church maintained a Christian witness throughout the year and continued to provide both books and food through the Little Pantries & Libraries situated in Thundersley. It also gave some support to the people of rural Eastern Romania, who had lost their homes due to the severe autumn flooding.

c. Social investment policies

The Church does not have a social investment policy but its activities cover a wide range of age and interest's groups within the local community.

d. Grant-making policies

The Church is not a grant making trust.

e. Volunteers

The Church has always encouraged members to be involved in the ministry. In addition to paid positions, a significant number of members give generously of their time and skills, to support the various ministries, as volunteers.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

a. Key performance indicators

Although the church is not a commercial concern, it has an annual budget which is discussed and agreed by not only the Trustees, but also by the membership. This is then monitored and reported on regularly during the year. The spiritual life of the church is more usually seen in attendance and effective Christian witness.

b. Review of activities

It has been encouraging to see greater numbers of children and young people at both our Sunday meetings and mid-week clubs. This led the fellowship to appoint a new Children's Worker to lead and support the children's work volunteer teams.

In the meantime, our Youth Worker was able to engage a good number of youngsters to participate in some regular evening youth-led services during the year. He also took a group to a summer national Festival youth camp in Stafford, which focused on awakening a generation and catalysing transformation.

Both our Easter Fun Day and the annual Noise Arts Festival were well attended by the local community, with the whole church complex being fully utilised.

In all the activity, the church members have been reminded that our core purpose is to introduce people to the truth of Jesus Christ and the new way of living that He offers.

It was a great blessing therefore, that following the autumn Alpha course, 4 people were baptised by full immersion, after publicly stating their acceptance of His offer of forgiveness and willingness to take up this new lifestyle for themselves.

A full outline of all our regular activities is available on our website, www.thebeacon.org.

c. Factors relevant to achieve objectives

As previously mentioned, the church is blessed by committed volunteers, sharing in the ministries, both in time and finance.

d. Fundraising activities and income generation

During 2024, the church has not held simple fund-raising activities, although for a future major building project, this will be considered.

e. Investment policy and performance

The church holds cash at bank and has not developed an investment policy. It does have two Manse properties which at present, are let by a local Estate Agent at rent recommended by them, to people from our locality.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have set a policy of retaining reserves for the foreseeable needs of the Church so that the free reserves (general funds) are available to meet the costs of the normal running expenses of the church and to ensure that commitments entered into can be met. The required level of free reserves is not set at a specific formula.

The free reserves of the Church at the year end date was £150,282 (2023: £120,455).

c. Material investments policy

As shown in the notes to the Accounts, the Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. It does not have a material investments policy.

d. Principal risks and uncertainties

All major insurable risks are subject to normal Churches and employer's insurances. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the Church's ability to fulfil its objectives. An annual review of all areas of risks is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

e. Financial risk management objectives and policies

The church has a separate Finance Team who monitor the church budgets and trends and who report to and advise the Trustees.

f. Principal funding

The principal funding sources of the charity are the donations received from members of the Church throughout the year.

g. Annual review

We have been blessed by an increase in regular giving from our members, which has enabled us to cover all our expenditure.

For this, together with the continued willingness of so many of our members to take responsibility as volunteers for various ministries, we give thanks to our Heavenly Father.

Structure, governance and management

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

a. Constitution

Thundersley Congregational Church has been a registered place of worship since its formation in 1906 and since 2010, has been registered by the Charity Commission as a UK Charity (no 1138562).

An Approved Governing Document provided by the Congregational Federation Limited and adopted by the Church, confirms that the Ministers and Elders are the managing Trustees of the Charity.

b. Methods of appointment or election of Ministers

The day-to-day operation of the Church is governed by a set of Rules (adopted by the Church in March 2013) which states the conditions of membership and arrangements for the appointment of Ministers, Elders and Deacons.

c. Organisational structure and decision-making policies

The Elders of the Church are the Managing Trustees and they oversee the whole church ministry.

d. Policies adopted for the induction and training of Trustees

All Trustees must meet the Biblical standards, comply with the church Safeguarding Policy and Statement of Faith, and be appointed by a meeting of the church members. External support/mentoring is provided as appropriate or legally required.

e. Pay policy for key management personnel

The remuneration of Ministers and salaries for the team, is guided by national denominational recommendation, government legal requirements and decision of the church members.

f. Related party relationships

Trustees are required annually to complete the church Disclosure of Interests form.

g. Trustees' indemnities

The church has no qualifying third-party indemnity provisions.

Plans for future periods

A major significant consideration is to be able to create space for the increasing membership/attendance.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Approved Governing Document provided by the Congregational Federation Limited. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 13 April 2025 and signed on their behalf by:



C Wingham

THUNDERSLEY CONGREGATIONAL CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the Trustees of Thundersley Congregational Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THUNDERSLEY CONGREGATIONAL CHURCH

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Jonathan Gorridge

Signed:

Dated: 16 April 2025

Jonathan Gorridge FCA

ICAEW

MWS

Kingsridge House
601 London Road
Westcliff-on-Sea
Essex
SS0 9PE

THUNDERSLEY CONGREGATIONAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	6,342	315,619	321,961	302,176
Charitable activities	4	-	153,943	153,943	101,856
Investments	5	-	62,218	62,218	59,328
Other income	6	-	2,745	2,745	1,988
Total income		6,342	534,525	540,867	465,348
Expenditure on:					
Charitable activities	7	6,011	498,707	504,718	478,181
Total expenditure		6,011	498,707	504,718	478,181
Net movement in funds		331	35,818	36,149	(12,833)
Reconciliation of funds:					
Total funds brought forward		6,754	2,529,463	2,536,217	2,549,050
Net movement in funds		331	35,818	36,149	(12,833)
Total funds carried forward		7,085	2,565,281	2,572,366	2,536,217

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 27 form part of these financial statements.

THUNDERSLEY CONGREGATIONAL CHURCH

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	2,191,630	2,195,502
		<u>2,191,630</u>	<u>2,195,502</u>
Current assets			
Debtors	13	8,628	8,919
Cash at bank and in hand		384,845	348,234
		<u>393,473</u>	<u>357,153</u>
Creditors: amounts falling due within one year	14	(12,737)	(16,438)
Net current assets		<u>380,736</u>	<u>340,715</u>
Total assets less current liabilities		<u>2,572,366</u>	<u>2,536,217</u>
Net assets excluding pension asset		<u>2,572,366</u>	<u>2,536,217</u>
Total net assets		<u><u>2,572,366</u></u>	<u><u>2,536,217</u></u>
Charity funds			
Restricted funds	15	7,085	6,754
Unrestricted funds			
Designated funds	15	2,415,000	2,409,010
General funds	15	150,281	120,453
		<u>2,565,281</u>	<u>2,529,463</u>
Total funds		<u><u>2,572,366</u></u>	<u><u>2,536,217</u></u>

The financial statements were approved and authorised for issue by the Trustees on 13 April 2025 and signed on their behalf by:



D Turner



I Rudd

The notes on pages 12 to 27 form part of these financial statements.

THUNDERSLEY CONGREGATIONAL CHURCH

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	40,505	(2,017)
Cash flows from investing activities		
Purchase of tangible fixed assets	(3,894)	(21,802)
Net cash used in investing activities	(3,894)	(21,802)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	36,611	(23,819)
Cash and cash equivalents at the beginning of the year	348,234	372,053
Cash and cash equivalents at the end of the year	384,845	348,234

The notes on pages 12 to 27 form part of these financial statements

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Thundersley Congregational Church is an unincorporated charity registered in England and Wales. Its principal office address is Kenneth Road, Thundersley, Essex, SS7 3AL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Thundersley Congregational Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- No depreciation
Motor vehicles	- 25% reducing balance method
Fixtures and fittings	- 25% reducing balance method
Freehold improvements	- No depreciation

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations				
Loose cash offerings	-	55,936	55,936	63,564
Envelopes and standing orders	-	173,920	173,920	153,016
Gift aid tax recoverable	-	35,017	35,017	35,066
Specific fund and sundry income	6,342	50,746	57,088	50,530
Subtotal	<u>6,342</u>	<u>315,619</u>	<u>321,961</u>	<u>302,176</u>
Total 2024	<u>6,342</u>	<u>315,619</u>	<u>321,961</u>	<u>302,176</u>
<i>Total 2023</i>	<u>6,919</u>	<u>295,257</u>	<u>302,176</u>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from charitable activities - Pre-School	153,943	153,943	101,856
Total 2023	101,856	101,856	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment income - local investment properties	62,218	62,218	59,328
Total 2023	59,328	59,328	

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Other income	2,745	2,745	1,988
Total 2023	1,988	1,988	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Church	6,011	363,171	369,182	366,741
Pre-School	-	135,536	135,536	111,440
	6,011	498,707	504,718	478,181
Total 2023	4,874	473,307	478,181	

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Church	366,962	2,220	369,182	366,741
Pre-School	135,536	-	135,536	111,440
Total 2024	502,498	2,220	504,718	478,181
Total 2023	476,003	2,178	478,181	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church 2024 £	Pre-School 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	165,932	129,535	295,467	288,776
Depreciation	7,714	-	7,714	6,847
Ministerial costs	890	-	890	3,169
Outreach team costs	2,583	-	2,583	2,565
Training costs	5,702	-	5,702	2,008
Support ministries	2,251	-	2,251	5,488
Affiliation fee and licences	7,442	-	7,442	6,831
Church equipment	2,262	-	2,262	4,108
Church consumables	4,423	-	4,423	3,757
Church print and stationery	5,332	-	5,332	4,494
Property costs	51,090	-	51,090	57,425
Mission expenditure	38,189	-	38,189	36,192
The Laurels expenditure	27,767	-	27,767	22,199
Barnabus fund expenditure	4,477	-	4,477	-
College students expenditure	3,306	-	3,306	2,453
Youth activities	17,377	-	17,377	15,921
Wednesday Ladies Club expenditure	736	-	736	1,070
Parent & toddler group expenditure	1,905	-	1,905	637
Pre-school expenditure	-	6,001	6,001	4,247
Disabled Christian Fellowship expenditure	443	-	443	283
Benevolent fund expenditure	3,215	-	3,215	1,690
Girls Brigade fund expenditure	2,796	-	2,796	3,184
Men's Sheds expenditure	11,130	-	11,130	2,659
Total 2024	366,962	135,536	502,498	476,003
<i>Total 2023</i>	<i>364,563</i>	<i>111,440</i>	<i>476,003</i>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church 2024 £	Total funds 2024 £	Total funds 2023 £
Governance costs	2,220	2,220	2,178
<i>Total 2023</i>	<i>2,178</i>	<i>2,178</i>	

9. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,220	2,178

10. Staff costs

	2024 £	2023 £
Wages and salaries	277,216	272,842
Social security costs	4,701	2,683
Contribution to defined contribution pension schemes	13,550	13,251
	295,467	288,776

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Church	7	9
Pre-School	12	14
	19	23

No employee received remuneration amounting to more than £60,000 in either year.

In addition to paid positions, a significant number of members give generously of their time and skills, to run the various ministries, as volunteers.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

11. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. The value of Trustees' remuneration and other benefits was as follows:

		2024 £	2023 £
D Pickett	Remuneration	-	33,875
	Pension contributions paid	-	5,520
D Turner	Remuneration	43,960	35,541
	Pension contributions paid	5,716	3,188
R Keeler	Remuneration	40,960	35,540
	Pension contributions paid	5,716	3,186

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £0).

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2024	2,166,330	8,759	118,096	2,293,185
Additions	-	-	3,894	3,894
Disposals	-	(8,759)	-	(8,759)
At 31 December 2024	2,166,330	-	121,990	2,288,320
Depreciation				
At 1 January 2024	-	8,689	88,994	97,683
Charge for the year	-	18	7,696	7,714
On disposals	-	(8,707)	-	(8,707)
At 31 December 2024	-	-	96,690	96,690
Net book value				
At 31 December 2024	2,166,330	-	25,300	2,191,630
At 31 December 2023	2,166,330	70	29,102	2,195,502

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	260	144
Prepayments and accrued income	28	-
Tax recoverable	8,340	8,775
	<u>8,628</u>	<u>8,919</u>

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	4,188	3,405
Other creditors	2,048	1,699
Accruals and deferred income	6,501	11,334
	<u>12,737</u>	<u>16,438</u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
Designated funds					
Mission Fund	5,171	20,590	(41,156)	20,620	5,225
Laurels Management Fund	71,150	45,418	(27,767)	(18,000)	70,801
Youth Fund	-	12,111	(14,702)	3,591	1,000
Wednesday Ladies Club Fund	751	1,130	(736)	(150)	995
Parent & Toddler Group Fund	-	1,580	(1,905)	325	-
TCC Preschool Fund	61,568	153,943	(135,536)	(8,831)	71,144
DCF Fund	378	295	(443)	-	230
Barnabus Fund	55,896	4,938	(4,477)	-	56,357
Capital Assets Fund	2,195,502	-	(7,714)	3,894	2,191,682
Men's Sheds Ministry	18,594	10,103	(11,131)	-	17,566
	<u>2,409,010</u>	<u>250,108</u>	<u>(245,567)</u>	<u>1,449</u>	<u>2,415,000</u>
General funds					
General Fund	<u>120,453</u>	<u>284,417</u>	<u>(253,140)</u>	<u>(1,449)</u>	<u>150,281</u>
Total Unrestricted funds	<u>2,529,463</u>	<u>534,525</u>	<u>(498,707)</u>	<u>-</u>	<u>2,565,281</u>
Restricted funds					
Benevolent Fund	5,909	3,912	(3,215)	-	6,606
Girls Brigade Fund	845	2,430	(2,796)	-	479
	<u>6,754</u>	<u>6,342</u>	<u>(6,011)</u>	<u>-</u>	<u>7,085</u>
Total of funds	<u>2,536,217</u>	<u>540,867</u>	<u>(504,718)</u>	<u>-</u>	<u>2,572,366</u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds					
Designated funds					
Mission Fund	5,196	16,750	(40,824)	24,049	5,171
Laurels Management Fund	68,821	42,528	(22,199)	(18,000)	71,150
Youth Fund	80	12,114	(14,783)	2,589	-
Wednesday Ladies Club Fund	647	1,174	(1,070)	-	751
Parent & Toddler Group Fund	159	475	(634)	-	-
TCC Preschool Fund	79,998	101,857	(112,143)	(8,144)	61,568
DCF Fund	473	187	(282)	-	378
Barnabus Fund	48,295	7,601	-	-	55,896
Capital Assets Fund	2,180,547	-	(6,847)	21,802	2,195,502
Mens Sheds Ministry	15,944	5,309	(2,659)	-	18,594
	<u>2,400,160</u>	<u>187,995</u>	<u>(201,441)</u>	<u>22,296</u>	<u>2,409,010</u>
General funds					
General Fund	<u>144,181</u>	<u>270,434</u>	<u>(271,866)</u>	<u>(22,296)</u>	<u>120,453</u>
Total Unrestricted funds	<u>2,544,341</u>	<u>458,429</u>	<u>(473,307)</u>	<u>-</u>	<u>2,529,463</u>
Restricted funds					
Benevolent Fund	3,639	3,960	(1,690)	-	5,909
Girls Brigade Fund	1,070	2,959	(3,184)	-	845
	<u>4,709</u>	<u>6,919</u>	<u>(4,874)</u>	<u>-</u>	<u>6,754</u>
Total of funds	<u>2,549,050</u>	<u>465,348</u>	<u>(478,181)</u>	<u>-</u>	<u>2,536,217</u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Designated funds	2,409,010	250,108	(245,567)	1,449	2,415,000
General funds	120,453	284,417	(253,140)	(1,449)	150,281
Restricted funds	6,754	6,342	(6,011)	-	7,085
	<u>2,536,217</u>	<u>540,867</u>	<u>(504,718)</u>	<u>-</u>	<u>2,572,366</u>

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds	2,400,160	187,995	(201,441)	22,296	2,409,010
General funds	144,181	270,434	(271,866)	(22,296)	120,453
Restricted funds	4,709	6,919	(4,874)	-	6,754
	<u>2,549,050</u>	<u>465,348</u>	<u>(478,181)</u>	<u>-</u>	<u>2,536,217</u>

The Benevolent Fund comprises gifts received for support of those in need.

Girls Brigade Funds are restricted funds for the work of this self-financing group within the church.

The Barnabus Fund relates to gifts and donations received for the land purchase and development within the remit of the Barnabus Project.

The Capital Assets Fund in Designated Fund represents the value of Church property, land, manses and The Laurels, which the church is free to use but not to sell for cash. It also includes vehicles and other equipment.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	2,191,630	2,191,630
Current assets	7,085	386,388	393,473
Creditors due within one year	-	(12,737)	(12,737)
Total	7,085	2,565,281	2,572,366

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	2,195,502	2,195,502
Current assets	6,754	350,399	357,153
Creditors due within one year	-	(16,438)	(16,438)
Total	6,754	2,529,463	2,536,217

18. Funds Transfers

Funds transfers are as follows:

£18,000 from the Designated Laurels Management Fund to the Unrestricted General Fund representing the monthly contribution.

£8,831 from the Designated TCC Pre-School Fund to the Unrestricted General Fund representing contributions to Church costs.

£3,894 from the Unrestricted General Fund to the Designated Capital Assets Fund representing contribution to capital costs.

£24,536 from the Unrestricted General Fund to the Designated Mission Fund (£20,620), to the Parent & Toddlers Group (£325), and to the Designated Youth Fund (£3,591) representing contributions to costs.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	36,149	(12,833)
Adjustments for:		
Depreciation charges	7,714	6,847
Decrease in debtors	292	652
Increase/(decrease) in creditors	(3,702)	3,317
disposal of motor vehicle	52	-
Net cash provided by/(used in) operating activities	40,505	(2,017)

20. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	384,845	348,234
Total cash and cash equivalents	384,845	348,234

21. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	348,234	36,611	384,845
Debt due within 1 year	(1,697)	(351)	(2,048)
	346,537	36,260	382,797

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

22. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to 13,326 (2023: £13,251). Contributions totalling £2,047 (2023: £1,697) were payable to the fund at the balance sheet date and are included in creditors.

23. Related party transactions

During the year Trustees gave a total of £12,150 (2023: £16,000) in unrestricted donations to the charity.

THUNDERSLEY CONGREGATIONAL CHURCH

England & Wales - Charity number 1138562

Accounts

THUNDERSLEY CONGREGATIONAL CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

THUNDERSLEY CONGREGATIONAL CHURCH

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THUNDERSLEY CONGREGATIONAL CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees D Pickett (retired 17 October 2023)
S Harrison
R Keeler, Associate Minister
S Rogers
I Rudd, Treasurer
D Turner, Senior Minister
C Wingham

**Charity registered
number** 1138562

Principal office Kenneth Road
Thundersley
Essex
SS7 3AL

Website address www.thebeacon.org

Deacons D Low
T Ward
S Wingham

Accountants MWS
Chartered Accountants
Kingsridge House
601 London Road
Westcliff-on-Sea
Essex
SS0 9PE

Bankers National Westminster Bank plc
29 East Walk
Basildon
Essex
SS14 1HD

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2023 to 31 December 2023.

Objectives and activities

a. Policies and objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles and usages for the time being of Congregationalism and in accordance with any specific requirements in the Foundation Trusts.

The Church may also advance education, relieve need and carry out other charitable purposes in the United Kingdom and other parts of the World.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

This year was one of transition. Our Senior Minister retired after 26 years ministry with the Church and in October, he and his wife moved away from the area. The arrangements made during 2022 were then formalised and Rev David Turner became our new Senior Minister and Rev Richard Keeler, our Associate Minister.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

a. Review of activities

We continued to broadcast our 11am Family worship service throughout the year and the 9am service continued with a greater emphasis on open prayer and worship, along with the word. After discussions in the autumn, we decided that in the New Year, we would change our evening services to start at 7pm, with a regular weekly cycle of Worship, Prayer, Study and Youth Led.

The growth and increased attendance, especially at our 11am services and in our Youth and Childrens work, is encouraging and inspiring but is giving us much food for thought for the future.

This ministry with children and young people, including our regular schools work, is a core value of the church, seeking to bring a new vitality and awareness to youngsters, of the possibilities of an exciting and wholesome different life with Jesus.

Our Pre School, Girls Brigade and Parent and Toddler groups, also continue to be well supported by the local community.

In July, we held a special Jubilee celebration for the land that had been purchased for the future development of the church site. It was a significant event, held on the land, with a large attendance.

As a church, we have always sought to minister across the whole community and our adjacent house, The Laurels, continues to be fully occupied, whilst our Men's Shed is a place of banter, woodworking skill and tea for a variety of local, often retired, men. We have a small Bereavement group that meets regularly and a ladies Bible Study and Fellowship group.

We again ran our annual Noise Arts Festival Week, which reached many local people and from which another ALPHA course for those interested in looking further at the Christian faith was started.

The year culminated with our Christmas activities and services, which included a Messy Church, a Childrens nativity from scratch, our Christmas Eve carols and Christmas Day Family service. Each had the same theme "More than a Story" pointing to the good news of Jesus, not just as a nice story but a true story that continues to shape and change the lives of millions today.

A full outline of our activities is available on our web site, www.thebeacon.org.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have set a policy of retaining reserves for the foreseeable needs of the Church so that the free reserves (general funds) are available to meet the costs of the normal running expenses of the church and to ensure that commitments entered into can be met. The required level of free reserves is not set at a specific formula.

The free reserves of the Church at the year end date was £120,455 (2022: £144,181).

c. Principal risks and uncertainties

All major insurable risks are subject to normal Churches and employer's insurances. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the Church's ability to fulfil its objectives. An annual review of all areas of risks is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

d. Principal funding

The principal funding sources of the charity are the donations received from members of the Church throughout the year.

e. Annual review

We have been blessed by an increase in regular giving from our members, which has enabled us to cover all our expenditure, during a year of unusual economic turbulence.
For this, together with the continued willingness of so many of our members to take responsibility as volunteers for various ministries, we give thanks to our Heavenly Father.

Structure, governance and management

a. Constitution

Thundersley Congregational Church has been a registered place of worship since its formation in 1906 and since 2010, has been registered by the Charity Commission as a UK Charity (no 1138562).

An Approved Governing Document provided by the Congregational Federation Limited and adopted by the Church, confirms that the Ministers and Elders are the managing Trustees of the Charity.

b. Methods of appointment or election of Ministers

The day-to-day operation of the Church is governed by a set of Rules (adopted by the Church in March 2013) which states the conditions of membership and arrangements for the appointment of Ministers, Elders and Deacons.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Approved Governing Document provided by the Congregational Federation Limited. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 23 April 2024 and signed on their behalf by:



C Wingham

THUNDERSLEY CONGREGATIONAL CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of Thundersley Congregational Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THUNDERSLEY CONGREGATIONAL CHURCH

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Jonathan Gorridge

Signed:

Dated: 24 April 2024

Jonathan Gorridge FCA

ICAEW

MWS

Kingsridge House
601 London Road
Westcliff-on-Sea
Essex
SS0 9PE

THUNDERSLEY CONGREGATIONAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	6,919	295,257	302,176	299,325
Charitable activities	4	-	101,856	101,856	127,178
Investments	5	-	59,328	59,328	54,240
Other income	6	-	1,988	1,988	2,518
Total income		6,919	458,429	465,348	483,261
Expenditure on:					
Charitable activities	7	4,874	473,307	478,181	438,947
Total expenditure		4,874	473,307	478,181	438,947
Net movement in funds		2,045	(14,878)	(12,833)	44,314
Reconciliation of funds:					
Total funds brought forward		4,709	2,544,341	2,549,050	2,504,736
Net movement in funds		2,045	(14,878)	(12,833)	44,314
Total funds carried forward		6,754	2,529,463	2,536,217	2,549,050

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 24 form part of these financial statements.

THUNDERSLEY CONGREGATIONAL CHURCH

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	2,195,502	2,180,547
		<u>2,195,502</u>	<u>2,180,547</u>
Current assets			
Debtors	13	8,919	9,571
Cash at bank and in hand		348,234	372,053
		<u>357,153</u>	<u>381,624</u>
Creditors: amounts falling due within one year	14	(16,438)	(13,121)
Net current assets		<u>340,715</u>	<u>368,503</u>
Total assets less current liabilities		<u>2,536,217</u>	<u>2,549,050</u>
Net assets excluding pension asset		<u>2,536,217</u>	<u>2,549,050</u>
Total net assets		<u><u>2,536,217</u></u>	<u><u>2,549,050</u></u>
Charity funds			
Restricted funds	15	6,754	4,709
Unrestricted funds			
Designated funds	15	2,409,010	2,400,160
General funds	15	120,453	144,181
		<u>2,529,463</u>	<u>2,544,341</u>
Total funds		<u><u>2,536,217</u></u>	<u><u>2,549,050</u></u>

The financial statements were approved and authorised for issue by the Trustees on 23 April 2024 and signed on their behalf by:



D Turner



I Rudd

The notes on pages 10 to 24 form part of these financial statements.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

Thundersley Congregational Church is an unincorporated charity registered in England and Wales. Its principal office address is Kenneth Road, Thundersley, Essex, SS7 3AL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Thundersley Congregational Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- No depreciation
Motor vehicles	- 25% reducing balance method
Fixtures and fittings	- 25% reducing balance method
Freehold improvements	- No depreciation

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations				
Loose cash offerings	-	63,564	63,564	54,590
Envelopes and standing orders	-	153,016	153,016	145,674
Gift aid tax recoverable	-	35,066	35,066	33,401
Specific fund and sundry income	6,919	43,611	50,530	65,660
Subtotal	6,919	295,257	302,176	299,325
Total 2023	6,919	295,257	302,176	299,325
<i>Total 2022</i>	4,081	295,244	299,325	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from charitable activities - Pre-School	101,856	101,856	127,178
	<u>101,856</u>	<u>101,856</u>	<u>127,178</u>
<i>Total 2022</i>	<u>127,178</u>	<u>127,178</u>	

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment income - local investment properties	59,328	59,328	54,240
	<u>59,328</u>	<u>59,328</u>	<u>54,240</u>
<i>Total 2022</i>	<u>54,240</u>	<u>54,240</u>	

6. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Other income	1,988	1,988	2,518
	<u>1,988</u>	<u>1,988</u>	<u>2,518</u>
<i>Total 2022</i>	<u>2,518</u>	<u>2,518</u>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Church	4,874	361,867	366,741	323,790
Pre-School	-	111,440	111,440	115,157
	<u>4,874</u>	<u>473,307</u>	<u>478,181</u>	<u>438,947</u>
<i>Total 2022</i>	<u>3,513</u>	<u>435,434</u>	<u>438,947</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Church	364,563	2,178	366,741	323,790
Pre-School	111,440	-	111,440	115,157
Total 2023	<u>476,003</u>	<u>2,178</u>	<u>478,181</u>	<u>438,947</u>
<i>Total 2022</i>	<u>436,967</u>	<u>1,980</u>	<u>438,947</u>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church 2023 £	Pre-School 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	181,582	107,193	288,775	275,174
Depreciation	6,847	-	6,847	4,357
Ministerial costs	3,169	-	3,169	3,631
Outreach team costs	2,565	-	2,565	2,494
Training costs	2,008	-	2,008	6,151
Support ministries	5,488	-	5,488	2,918
Affiliation fee and licences	6,831	-	6,831	5,009
Church equipment	4,108	-	4,108	4,426
Church consumables	3,757	-	3,757	2,792
Church print and stationery	4,494	-	4,494	2,184
Property costs	57,425	-	57,425	42,914
Mission expenditure	36,192	-	36,192	42,163
The Laurels expenditure	22,199	-	22,199	15,401
Barnabus fund expenditure	-	-	-	3,151
College students expenditure	2,453	-	2,453	-
Youth activities	15,921	-	15,921	10,994
Wednesday Ladies Club expenditure	1,070	-	1,070	774
Parent & toddler group expenditure	638	-	638	1,207
Pre-school expenditure	-	4,247	4,247	4,184
Disabled Christian Fellowship expenditure	283	-	283	153
Benevolent fund expenditure	1,690	-	1,690	2,000
Girls Brigade fund expenditure	3,184	-	3,184	1,513
Men's Sheds expenditure	2,659	-	2,659	3,377
Total 2023	364,563	111,440	476,003	436,967
<i>Total 2022</i>	<i>321,810</i>	<i>115,157</i>	<i>436,967</i>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church 2023 £	Total funds 2023 £	Total funds 2022 £
Governance costs	2,178	2,178	1,980
<i>Total 2022</i>	<i>1,980</i>	<i>1,980</i>	

9. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,178	1,980

10. Staff costs

	2023 £	2022 £
Wages and salaries	272,841	261,571
Social security costs	2,683	5,163
Contribution to defined contribution pension schemes	13,251	8,439
	288,775	275,173

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Church	9	8
Pre-School	14	12
	23	20

No employee received remuneration amounting to more than £60,000 in either year.

In addition to paid positions, a significant number of members give generously of their time and skills, to run the various ministries, as volunteers.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

11. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. The value of Trustees' remuneration and other benefits was as follows:

		2023 £	2022 £
D Pickett	Remuneration	33,875	38,475
	Pension contributions paid	5,520	5,706
D Turner	Remuneration	35,541	30,868
	Pension contributions paid	3,188	739
R Keeler	Remuneration	35,540	30,868
	Pension contributions paid	3,186	739

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £0).

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2023	2,166,330	8,759	96,294	2,271,383
Additions	-	-	21,802	21,802
At 31 December 2023	2,166,330	8,759	118,096	2,293,185
Depreciation				
At 1 January 2023	-	8,664	82,172	90,836
Charge for the year	-	25	6,822	6,847
At 31 December 2023	-	8,689	88,994	97,683
Net book value				
At 31 December 2023	2,166,330	70	29,102	2,195,502
At 31 December 2022	2,166,330	95	14,122	2,180,547

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	144	605
Tax recoverable	8,775	8,966
	<u>8,919</u>	<u>9,571</u>

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	3,405	3,025
Other creditors	1,697	1,069
Accruals and deferred income	11,336	9,027
	<u>16,438</u>	<u>13,121</u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
Designated funds					
Mission Fund	5,196	16,750	(40,824)	24,049	5,171
Laurels Management Fund	68,821	42,528	(22,199)	(18,000)	71,150
Youth Fund	80	12,114	(14,783)	2,589	-
Wednesday Ladies Club Fund	647	1,174	(1,070)	-	751
Mother & Toddler Group Fund	159	475	(634)	-	-
TCC Preschool Fund	79,998	101,857	(112,143)	(8,144)	61,568
DCF Fund	473	187	(282)	-	378
Barnabus Fund	48,295	7,601	-	-	55,896
Capital Assets Fund	2,180,547	-	(6,847)	21,802	2,195,502
Men's Sheds Ministry	15,944	5,309	(2,659)	-	18,594
	<u>2,400,160</u>	<u>187,995</u>	<u>(201,441)</u>	<u>22,296</u>	<u>2,409,010</u>
General funds					
General Fund	<u>144,181</u>	<u>270,434</u>	<u>(271,866)</u>	<u>(22,296)</u>	<u>120,453</u>
Total Unrestricted funds	<u>2,544,341</u>	<u>458,429</u>	<u>(473,307)</u>	<u>-</u>	<u>2,529,463</u>
Restricted funds					
Benevolent Fund	3,639	3,960	(1,690)	-	5,909
Girls Brigade Fund	1,070	2,959	(3,184)	-	845
	<u>4,709</u>	<u>6,919</u>	<u>(4,874)</u>	<u>-</u>	<u>6,754</u>
Total of funds	<u><u>2,549,050</u></u>	<u><u>465,348</u></u>	<u><u>(478,181)</u></u>	<u><u>-</u></u>	<u><u>2,536,217</u></u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds					
Designated funds					
Mission Fund	6,000	21,186	(43,126)	21,136	5,196
Laurels Management Fund	64,649	37,440	(15,400)	(17,868)	68,821
Youth Fund	164	10,910	(10,994)	-	80
Wednesday Ladies Club Fund	317	1,104	(774)	-	647
Mother & Toddler Group Fund	1,117	251	(1,209)	-	159
TCC Preschool Fund	75,376	127,179	(115,132)	(7,425)	79,998
DCF Fund	471	155	(153)	-	473
Barnabus Fund	30,310	21,136	(3,151)	-	48,295
Capital Assets Fund	2,183,802	-	(4,357)	1,102	2,180,547
Mens Sheds Ministry	12,486	6,836	(3,378)	-	15,944
	<u>2,374,692</u>	<u>226,197</u>	<u>(197,674)</u>	<u>(3,055)</u>	<u>2,400,160</u>
General funds					
General Fund	<u>125,903</u>	<u>252,983</u>	<u>(237,760)</u>	<u>3,055</u>	<u>144,181</u>
Total Unrestricted funds	<u>2,500,595</u>	<u>479,180</u>	<u>(435,434)</u>	<u>-</u>	<u>2,544,341</u>
Restricted funds					
Benevolent Fund	3,197	2,442	(2,000)	-	3,639
Girls Brigade Fund	944	1,639	(1,513)	-	1,070
	<u>4,141</u>	<u>4,081</u>	<u>(3,513)</u>	<u>-</u>	<u>4,709</u>
Total of funds	<u>2,504,736</u>	<u>483,261</u>	<u>(438,947)</u>	<u>-</u>	<u>2,549,050</u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds	2,400,160	187,995	(201,441)	22,296	2,409,010
General funds	144,181	270,434	(271,866)	(22,296)	120,453
Restricted funds	4,709	6,919	(4,874)	-	6,754
	<u>2,549,050</u>	<u>465,348</u>	<u>(478,181)</u>	<u>-</u>	<u>2,536,217</u>

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	2,374,692	226,197	(197,674)	(3,055)	2,400,160
General funds	125,903	252,983	(237,760)	3,055	144,181
Restricted funds	4,141	4,081	(3,513)	-	4,709
	<u>2,504,736</u>	<u>483,261</u>	<u>(438,947)</u>	<u>-</u>	<u>2,549,050</u>

The Benevolent Fund comprises gifts received for support of those in need.

Girls Brigade Funds are restricted funds for the work of this self-financing group within the church.

The Barnabus Fund relates to gifts and donations received for the land purchase and development within the remit of the Barnabas Project.

The Capital Assets Fund in Designated Fund represents the value of Church property, land, manses and The Laurels, which the church is free to use but not to sell for cash. It also includes vehicles and other equipment.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	2,195,502	2,195,502
Current assets	6,754	350,398	357,152
Creditors due within one year	-	(16,438)	(16,438)
Total	6,754	2,529,462	2,536,216

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	2,180,547	2,180,547
Current assets	4,709	376,915	381,624
Creditors due within one year	-	(13,121)	(13,121)
Total	4,709	2,544,341	2,549,050

18. Funds Transfers

Funds transfers are as follows:

£18,000 from the Designated Laurels Management Fund to the Unrestricted General Fund representing the monthly contribution.

£8,144 from the Designated TCC Pre-School Fund to the Unrestricted General Fund representing contributions to Church costs.

£21,802 from the Unrestricted General Fund to the Designated Capital Assets Fund representing contribution to capital costs.

£26,638 from the Unrestricted General Fund to the Designated Mission Fund (£24,049) and to the Designated Youth Fund (£2,589) representing contributions to costs.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £13,251 (2022: £8,439). Contributions totalling £1,697 (2022: £1,069) were payable to the fund at the balance sheet date and are included in creditors.

20. Related party transactions

During the year Trustees gave a total of £16,000 (2022: £16,350) in unrestricted donations to the charity.

THUNDERSLEY CONGREGATIONAL CHURCH

England & Wales - Charity number 1138562

Accounts

THUNDERSLEY CONGREGATIONAL CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

THUNDERSLEY CONGREGATIONAL CHURCH

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THUNDERSLEY CONGREGATIONAL CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees	D Pickett, Senior Minister S Harrison R Keeler, Associate Minister S Rogers I Rudd, Treasurer D Turner, Senior Minister Designate C Wingham
Charity registered number	1138562
Principal office	Kenneth Road Thundersley Essex SS7 3AL
Website address	www.thebeacon.org
Deacons	D Low T Ward S Wingham M Wingrave - January to April 2022 S McMillan - January to November 2022
Accountants	MWS Chartered Accountants Kingsridge House 601 London Road Westcliff-on-Sea Essex SS0 9PE
Bankers	National Westminster Bank plc 29 East Walk Basildon Essex SS14 1HD

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2022 to 31 December 2022.

Objectives and activities

a. Policies and objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles and usages for the time being of Congregationalism and in accordance with any specific requirements in the Foundation Trusts.

The Church may also advance education, relieve need and carry out other charitable purposes in the United Kingdom and other parts of the World.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

This year, the weekly activities for all ages fully recommenced and after the difficult Pandemic period, we were grateful that numbers increased in most ministries.

The Church also decided by ballot, to affiliate to the new Elim Network.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

a. Review of activities

On most Sundays, 3 Church services were held, one of which was broadcast live each week. During these broadcast services, a separate programme of Christian worship and teaching was provided for Children and teenagers. The Sunday ministry has steadily grown and consideration is being given to how the site should be developed for the future.

The number attending mid-week small groups, largely meeting in the homes of Members of the fellowship, have also increased and several training sessions have been delivered, to help support the existing and newly appointed volunteer leaders. One group held for ladies each Tuesday morning at the Church, celebrated their formation 65 years ago.

Our Christian Pre School had their regular OFSTED Inspection and were pleased to receive another "Good" rating. Numbers have been lower during the year, partly due to new enterprises starting up in local schools, but it has enabled the Manager and her team to have an additional Easter intake, which has been appreciated by parents.

It was also possible to revive the favourite Children's Holiday Club week at the beginning of the summer break, which again was well attended. For the older Youth, a new week away at the Elim Limitless Festival was arranged and thoroughly enjoyed.

We were able this year, to provide a local Secondary School with a fresh form of support, by training volunteers to be able to give student coaching and a new Warm Centre Mid-day weekly event was started in the Autumn for a trial period, to help with the significantly unsettling cost of living increases which have affected many local people.

Other ministries have continued, some with new volunteer leaders.

Finally, we commenced the year, knowing that our Senior Minister would be retiring in October 2023 and, with his wife, would be moving to Devon. A transitional plan had been prepared and our two Assistant Ministers completed their University degrees in Theology in 2020 and their Minister in Training programme with Elim, in November 2021. It was with a great sense of joy and thankfulness therefore, that many of the Church fellowship attended a special service in Birmingham in the summer, at which they were Ordained by the Elim movement.

In September they were then formally accepted by ballot at the Church Family Meeting, as Senior Minister designate and Associate Minister, in preparation for succession.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have set a policy of retaining reserves for the foreseeable needs of the Church so that the free reserves (general funds) are available to meet the costs of the normal running expenses of the church and to ensure that commitments entered into can be met. The required level of free reserves is not set at a specific formula.

The free reserves of the Church at the year end date was £144,181 (2021: £125,904).

c. Principal risks and uncertainties

All major insurable risks are subject to normal Churches and employer's insurances. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the Church's ability to fulfil its objectives. An annual review of all areas of risks is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

d. Principal funding

The principal funding sources of the charity are the donations received from members of the Church throughout the year.

e. Annual review

We have been blessed by an increase in regular giving from our members, which has enabled us to cover all our expenditure, during a year of unusual economic turbulence.

For this, together with the continued willingness of so many of our members to take responsibility as volunteers for various ministries, we give thanks to our Heavenly Father.

Structure, governance and management

a. Constitution

Thundersley Congregational Church has been a registered place of worship since its formation in 1906 and since 2010, has been registered by the Charity Commission as a UK Charity (no 1138562).

An Approved Governing Document provided by the Congregational Federation Limited and adopted by the Church, confirms that the Ministers and Elders are the managing Trustees of the Charity.

b. Methods of appointment or election of Trustees

The day-to-day operation of the Church is governed by a set of Rules (adopted by the Church in March 2013) which states the conditions of membership and arrangements for the appointment of Minister, Elders and Deacons.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Approved Governing Document provided by the Congregational Federation Limited. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 17 April 2023 and signed on their behalf by:



C Wingham

THUNDERSLEY CONGREGATIONAL CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of Thundersley Congregational Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THUNDERSLEY CONGREGATIONAL CHURCH

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Jonathan Gorridge*

Dated: 17 April 2023

Jonathan Gorridge FCA

ICAEW

MWS

Kingsridge House
601 London Road
Westcliff-on-Sea
Essex
SS0 9PE

THUNDERSLEY CONGREGATIONAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	4,081	295,244	299,325	273,578
Charitable activities	4	-	127,178	127,178	129,743
Investments	5	-	54,240	54,240	47,677
Other income	6	-	2,518	2,518	516
Total income		4,081	479,180	483,261	451,514
Expenditure on:					
Charitable activities	7	3,513	435,434	438,947	413,920
Total expenditure		3,513	435,434	438,947	413,920
Net movement in funds		568	43,746	44,314	37,594
Reconciliation of funds:					
Total funds brought forward		4,141	2,500,595	2,504,736	2,467,142
Net movement in funds		568	43,746	44,314	37,594
Total funds carried forward		4,709	2,544,341	2,549,050	2,504,736

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 24 form part of these financial statements.

THUNDERSLEY CONGREGATIONAL CHURCH

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	2,180,547	2,183,802
		<u>2,180,547</u>	<u>2,183,802</u>
Current assets			
Debtors	13	9,571	10,936
Cash at bank and in hand		372,053	315,832
		<u>381,624</u>	<u>326,768</u>
Creditors: amounts falling due within one year	14	(13,121)	(5,834)
Net current assets		<u>368,503</u>	<u>320,934</u>
Total assets less current liabilities		<u>2,549,050</u>	<u>2,504,736</u>
Net assets excluding pension asset		<u>2,549,050</u>	<u>2,504,736</u>
Total net assets		<u><u>2,549,050</u></u>	<u><u>2,504,736</u></u>
Charity funds			
Restricted funds	15	4,709	4,141
Unrestricted funds			
Designated funds	15	2,400,160	2,374,692
General funds	15	144,181	125,903
		<u>2,544,341</u>	<u>2,500,595</u>
Total funds		<u><u>2,549,050</u></u>	<u><u>2,504,736</u></u>

The financial statements were approved and authorised for issue by the Trustees on 17 April 2023 and signed on their behalf by:



D Turner



I Rudd

The notes on pages 10 to 24 form part of these financial statements.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Thundersley Congregational Church is an unincorporated charity registered in England and Wales. Its principal office address is Kenneth Road, Thundersley, Essex, SS7 3AL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Thundersley Congregational Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- No depreciation
Motor vehicles	- 25% reducing balance method
Fixtures and fittings	- 25% reducing balance method
Freehold improvements	- No depreciation

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations				
Loose cash offerings	-	54,590	54,590	36,759
Envelopes and standing orders	-	145,674	145,674	144,875
Gift aid tax recoverable	-	33,401	33,401	34,983
Specific fund and sundry income	4,081	61,579	65,660	46,961
Capital donations	-	-	-	10,000
Subtotal	4,081	295,244	299,325	273,578
Total 2022	4,081	295,244	299,325	273,578
<i>Total 2021</i>	11,385	262,193	273,578	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from charitable activities - Pre-School	127,178	127,178	129,743
	<u>127,178</u>	<u>127,178</u>	<u>129,743</u>
<i>Total 2021</i>	<u>129,743</u>	<u>129,743</u>	

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income - local investment properties	54,240	54,240	47,677
	<u>54,240</u>	<u>54,240</u>	<u>47,677</u>
<i>Total 2021</i>	<u>47,677</u>	<u>47,677</u>	

6. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Other income	2,518	2,518	516
	<u>2,518</u>	<u>2,518</u>	<u>516</u>
<i>Total 2021</i>	<u>516</u>	<u>516</u>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Church	3,513	320,277	323,790	292,993
Pre-School	-	115,157	115,157	120,927
	<u>3,513</u>	<u>435,434</u>	<u>438,947</u>	<u>413,920</u>
<i>Total 2021</i>	<u>3,290</u>	<u>410,630</u>	<u>413,920</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Church	321,810	1,980	323,790	292,993
Pre-School	115,157	-	115,157	120,927
Total 2022	<u>436,967</u>	<u>1,980</u>	<u>438,947</u>	<u>413,920</u>
<i>Total 2021</i>	<u>412,120</u>	<u>1,800</u>	<u>413,920</u>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church 2022 £	Pre-School 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	164,201	110,972	275,173	265,426
Depreciation	4,357	-	4,357	934
Ministerial costs	3,631	-	3,631	1,635
Outreach team costs	2,494	-	2,494	1,676
Training costs	6,151	-	6,151	1,856
Support ministries	2,918	-	2,918	703
Affiliation fee and licences	5,009	-	5,009	6,305
Church equipment	4,426	-	4,426	3,551
Church consumables	2,792	-	2,792	3,186
Church print and stationery	2,184	-	2,184	1,869
Property costs	42,914	-	42,914	50,837
Mission expenditure	42,163	-	42,163	30,293
The Laurels expenditure	15,401	-	15,401	20,270
Barnabus fund expenditure	3,151	-	3,151	3,014
College students expenditure	-	-	-	1,000
Youth activities	10,994	-	10,994	3,514
Wednesday Ladies Club expenditure	774	-	774	379
Parent & toddler group expenditure	1,207	-	1,207	1,367
Pre-school expenditure	-	4,185	4,185	8,970
Disabled Christian Fellowship expenditure	153	-	153	77
Benevolent fund expenditure	2,000	-	2,000	1,024
Girls Brigade fund expenditure	1,513	-	1,513	1,266
Boys Brigade fund expenditure	-	-	-	1,000
Men's Sheds expenditure	3,377	-	3,377	1,968
Total 2022	321,810	115,157	436,967	412,120
<i>Total 2021</i>	<i>291,193</i>	<i>120,927</i>	<i>412,120</i>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church 2022 £	Total funds 2022 £	Total funds 2021 £
Governance costs	1,980	1,980	1,800
<i>Total 2021</i>	<i>1,800</i>	<i>1,800</i>	

9. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,980	1,800

10. Staff costs

	2022 £	2021 £
Wages and salaries	261,571	253,774
Social security costs	5,163	3,672
Contribution to defined contribution pension schemes	8,439	7,979
	275,173	265,425

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Church	8	7
Pre-School	12	19
	20	26

No employee received remuneration amounting to more than £60,000 in either year.

In addition to paid positions, a significant number of members give generously of their time and skills, to run the various ministries, as volunteers.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. The value of Trustees' remuneration and other benefits was as follows:

		2022 £	2021 £
D Pickett	Remuneration	38,475	37,050
	Pension contributions paid	5,706	5,379
D Turner	Remuneration	30,868	28,815
	Pension contributions paid	739	677
R Keeler	Remuneration	30,868	28,815
	Pension contributions paid	739	677

During the year ended 31 December 2022, expenses totalling £2,804 were reimbursed or paid directly to 3 Trustees (2021 - £2,815 to 3 Trustees).

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2022	2,166,330	8,759	95,192	2,270,281
Additions	-	-	1,102	1,102
At 31 December 2022	2,166,330	8,759	96,294	2,271,383
Depreciation				
At 1 January 2022	-	8,632	77,847	86,479
Charge for the year	-	32	4,325	4,357
At 31 December 2022	-	8,664	82,172	90,836
Net book value				
At 31 December 2022	2,166,330	95	14,122	2,180,547
At 31 December 2021	2,166,330	127	17,345	2,183,802

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	605	-
Tax recoverable	8,966	10,936
	<u>9,571</u>	<u>10,936</u>

14. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	3,025	2,856
Other creditors	1,069	605
Accruals and deferred income	9,027	2,373
	<u>13,121</u>	<u>5,834</u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
Designated funds					
Mission Fund	6,000	21,186	(43,126)	21,136	5,196
Laurels Management Fund	64,649	37,440	(15,400)	(17,868)	68,821
Youth Fund	164	10,910	(10,994)	-	80
Wednesday Ladies Club Fund	317	1,104	(774)	-	647
Mother & Toddler Group Fund	1,117	251	(1,209)	-	159
TCC Preschool Fund	75,376	127,179	(115,132)	(7,425)	79,998
DCF Fund	471	155	(153)	-	473
Barnabus Fund	30,310	21,136	(3,151)	-	48,295
Capital Assets Fund	2,183,802	-	(4,357)	1,102	2,180,547
Men's Sheds Ministry	12,486	6,836	(3,378)	-	15,944
	2,374,692	226,197	(197,674)	(3,055)	2,400,160
General funds					
General Fund	125,903	252,983	(237,760)	3,055	144,181
Total Unrestricted funds	2,500,595	479,180	(435,434)	-	2,544,341
Restricted funds					
Benevolent Fund	3,197	2,442	(2,000)	-	3,639
Girls Brigade Fund	944	1,639	(1,513)	-	1,070
	4,141	4,081	(3,513)	-	4,709
Total of funds	2,504,736	483,261	(438,947)	-	2,549,050

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds					
Designated funds					
Mission Fund	6,551	14,575	(30,294)	15,168	6,000
Laurels Management Fund	64,185	35,134	(20,270)	(14,400)	64,649
Youth Fund	797	2,881	(3,514)	-	164
Wednesday Ladies Club Fund	472	224	(379)	-	317
Mother & Toddler Group Fund	1,933	551	(1,367)	-	1,117
TCC Preschool Fund	74,089	129,744	(121,557)	(6,900)	75,376
DCF Fund	448	100	(77)	-	471
Barnabus Fund	15,134	18,190	(3,014)	-	30,310
Capital Assets Fund	2,150,996	-	(934)	33,740	2,183,802
Mens Sheds Ministry	13,230	9,055	(1,968)	(7,831)	12,486
	<u>2,327,835</u>	<u>210,454</u>	<u>(183,374)</u>	<u>19,777</u>	<u>2,374,692</u>
General funds					
General Fund	<u>132,222</u>	<u>229,676</u>	<u>(227,257)</u>	<u>(8,738)</u>	<u>125,903</u>
Total Unrestricted funds	<u>2,460,057</u>	<u>440,130</u>	<u>(410,631)</u>	<u>11,039</u>	<u>2,500,595</u>
Restricted funds					
Benevolent Fund	3,669	552	(1,024)	-	3,197
Girls Brigade Fund	1,377	833	(1,266)	-	944
Boys Brigade Fund	2,039	-	(1,000)	(1,039)	-
Church refurbishment grants	-	10,000	-	(10,000)	-
	<u>7,085</u>	<u>11,385</u>	<u>(3,290)</u>	<u>(11,039)</u>	<u>4,141</u>
Total of funds	<u>2,467,142</u>	<u>451,515</u>	<u>(413,921)</u>	<u>-</u>	<u>2,504,736</u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	2,374,692	226,197	(197,674)	(3,055)	2,400,160
General funds	125,903	252,983	(237,760)	3,055	144,181
Restricted funds	4,141	4,081	(3,513)	-	4,709
	<u>2,504,736</u>	<u>483,261</u>	<u>(438,947)</u>	<u>-</u>	<u>2,549,050</u>

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Designated funds	2,327,835	210,454	(183,374)	19,777	2,374,692
General funds	132,222	229,676	(227,257)	(8,738)	125,903
Restricted funds	7,085	11,385	(3,290)	(11,039)	4,141
	<u>2,467,142</u>	<u>451,515</u>	<u>(413,921)</u>	<u>-</u>	<u>2,504,736</u>

The Benevolent Fund comprises gifts received for support of those in need.

Girls Brigade Funds are restricted funds for the work of this self-financing group within the church.

The Barnabus Fund related to gifts, donations and government grants received for the land purchase and development within the remit of the Barnabus Project.

The Capital Assets Fund in Designated Fund represents the value of Church property, land, manses and The Laurels, which the church is free to use but not to sell for cash. It also includes vehicles and other equipment.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	2,180,547	2,180,547
Current assets	4,709	376,915	381,624
Creditors due within one year	-	(13,121)	(13,121)
Total	4,709	2,544,341	2,549,050

Analysis of net assets between funds - prior year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	2,183,802	2,183,802
Current assets	4,141	322,627	326,768
Creditors due within one year	-	(5,834)	(5,834)
Total	4,141	2,500,595	2,504,736

18. Funds Transfers

Funds transfers are as follows:

£17,868 from the Designated Laurels Management Fund to the Unrestricted General Fund representing the monthly contribution.

£7,425 from the Designated TCC Pre-School Fund to the Unrestricted General Fund representing contributions to Church costs.

£1,102 from the Unrestricted General Fund to the Designated Capital Assets Fund representing contribution to capital costs.

£21,136 from the Unrestricted General Fund to the Designated Mission fund representing contributions to costs.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £2,004 (2021: £2,600). Contributions totalling £1,069 (2021: £604) were payable to the fund at the balance sheet date and are included in creditors.

20. Related party transactions

During the year Trustees gave a total of £16,350 (2021: £19,150) in unrestricted donations to the charity.

THUNDERSLEY CONGREGATIONAL CHURCH

England & Wales - Charity number 1138562

Accounts

THUNDERSLEY CONGREGATIONAL CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THUNDERSLEY CONGREGATIONAL CHURCH

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THUNDERSLEY CONGREGATIONAL CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees	D Pickett, Senior Minister S Harrison R Keeler, Assistant Minister S Rogers I Rudd, Treasurer D Turner, Assistant Minister C Wingham
Charity registered number	1138562
Principal office	Kenneth Road Thundersley Essex SS7 3AL
Website address	www.thebeacon.org
Deacons	D Low T Ward S Wingham M Wingrave S McMillian
Accountants	MWS Chartered Accountants Kingsridge House 601 London Road Westcliff-on-Sea Essex SS0 9PE
Bankers	National Westminster Bank plc 29 East Walk Basildon Essex SS14 1HD

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2021 to 31 December 2021.

Objectives and activities

a. Policies and objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles and usages for the time being of Congregationalism and in accordance with any specific requirements in the Foundation Trusts.

The Church may also advance education, relieve need and carry out other charitable purposes in the United Kingdom and other parts of the World.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

For the second successive year, the Church was affected by the UK COVID pandemic regulations, which inhibited our normal regular activities.

However, based on the experience gained in 2020, public worship, the advancement of the Christian faith and support to reduce isolation amongst our community, continued throughout the year, in a similar mixture of "online" and "face to face".

Achievements and performance

a. Review of activities

During the periods when we were able to hold Sunday services at the Church, many people who had found us online, came and joined with us, which has led to an increase in our committed membership. Our Christian Pre School was open for much of the year and has also seen growth.

We are now receiving sufficient support from our Local Co-Ops, to be able to re-supply our 3 Community Little Pantries 4 times a week. We do not monitor who use the facilities, but the Pantries are usually empty each time they are refilled.

During the autumn, we were able to arrange for a year out "Youth 4 Christ" band from the Midlands, to visit three local schools, taking assemblies, some lessons and lunch time concerts. These visits were well received and it is hoped that repeat visits might be arranged during 2022. We were grateful for the willingness of the Headteachers and Senior Staff to have the band and allow their children to enjoy the fun, laughter and reassurance that the band brings in their presentations.

Later in the year our regular Youth work re-commenced, with some changes, and it has been pleasing to see so many come, after such a long break.

Finally, we were able to hold for an 11th year, our Noise Arts Festival in October. The evening sessions at the Church were by ticket admission and a certain degree of caution was evident, with lower numbers than previously seen. However, the outdoor sessions held around the village during the daytime, abounded with families from whom much positive comment was received.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have set a policy of retaining reserves for the foreseeable needs of the Church so that the free reserves (general funds) are available to meet the costs of the normal running expenses of the church and to ensure that commitments entered into can be met. The required level of free reserves is not set at a specific formula.

The free reserves of the Church at the year end date was £125,903 (2020: £132,222).

c. Principal risks and uncertainties

All major insurable risks are subject to normal Churches and employer's insurances. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the Church's ability to fulfil its objectives. An annual review of all areas of risks is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

d. Principal funding

The principal funding sources of the charity are the donations received from members of the Church throughout the year.

e. Annual review

At the outset of 2021, we sensed that it could be a challenging year but committed ourselves in faith, to giving our church building a long overdue refresh. This was completed during the summer. It did indeed prove to be a challenging year for many people, and our personal giving fell a little compared to 2020.

However, we were blessed with several unexpected gifts and with a prudence over budgeted expenditure, the year closed with a small surplus. For this we thank our Heavenly Father.

Structure, governance and management

a. Constitution

Thundersley Congregational Church has been a registered place of worship since its formation in 1906 and since 2010, has been registered by the Charity Commission as a UK Charity (no 1138562).

An Approved Governing Document provided by the Congregational Federation Limited and adopted by the Church, confirms that the Ministers and Elders are the managing Trustees of the Charity.

b. Methods of appointment or election of Trustees

The day-to-day operation of the Church is governed by a set of Rules (adopted by the Church in March 2013) which states the conditions of membership and arrangements for the appointment of Minister, Elders and Deacons.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Approved Governing Document provided by the Congregational Federation Limited. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 4 April 2022 and signed on their behalf by:



C Wingham

THUNDERSLEY CONGREGATIONAL CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the Trustees of Thundersley Congregational Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

THUNDERSLEY CONGREGATIONAL CHURCH

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Signed: *Jonathan Gorridge*

Jonathan Gorridge FCA

Dated: 26 April 2022

ICAEW

MWS

Kingsridge House
601 London Road
Westcliff-on-Sea
Essex
SS0 9PE

THUNDERSLEY CONGREGATIONAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	11,385	262,193	273,578	272,745
Charitable activities	4	-	129,743	129,743	123,004
Investments	5	-	47,677	47,677	50,446
Other income	6	-	516	516	22,798
Total income		11,385	440,129	451,514	468,993
Expenditure on:					
Charitable activities	7	3,290	410,630	413,920	374,701
Total expenditure		3,290	410,630	413,920	374,701
Net income		8,095	29,499	37,594	94,292
Transfers between funds	15	(11,039)	11,039	-	-
Net movement in funds		(2,944)	40,538	37,594	94,292
Reconciliation of funds:					
Total funds brought forward		7,085	2,460,057	2,467,142	2,372,850
Net movement in funds		(2,944)	40,538	37,594	94,292
Total funds carried forward		4,141	2,500,595	2,504,736	2,467,142

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 23 form part of these financial statements.

THUNDERSLEY CONGREGATIONAL CHURCH

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	2,183,802	2,150,996
		<u>2,183,802</u>	<u>2,150,996</u>
Current assets			
Debtors	13	10,936	8,815
Cash at bank and in hand		315,832	328,209
		<u>326,768</u>	<u>337,024</u>
Creditors: amounts falling due within one year	14	(5,833)	(20,878)
Net current assets		<u>320,935</u>	<u>316,146</u>
Total assets less current liabilities		<u>2,504,737</u>	<u>2,467,142</u>
Net assets excluding pension asset		<u>2,504,737</u>	<u>2,467,142</u>
Total net assets		<u><u>2,504,737</u></u>	<u><u>2,467,142</u></u>
Charity funds			
Restricted funds	15	4,141	7,085
Unrestricted funds			
Designated funds	15	2,374,693	2,327,835
General funds	15	125,903	132,222
		<u>2,500,596</u>	<u>2,460,057</u>
Total funds		<u><u>2,504,737</u></u>	<u><u>2,467,142</u></u>

The financial statements were approved and authorised for issue by the Trustees on 04 April 2022 and signed on their behalf by:



D Turner



I Rudd

The notes on pages 9 to 23 form part of these financial statements.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Thundersley Congregational Church is an unincorporated charity registered in England and Wales. Its principal office address is Kenneth Road, Thundersley, Essex, SS7 3AL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Thundersley Congregational Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

THUNDERSLEY CONGREGATIONAL CHURCH**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021****2. Accounting policies (continued)****2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- No depreciation
Motor vehicles	- 25% reducing balance method
Fixtures and fittings	- 25% reducing balance method
Freehold improvements	- No depreciation

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations				
Loose cash offerings	-	36,759	36,759	67,544
Envelopes and standing orders	-	144,875	144,875	125,143
Gift aid tax recoverable	-	34,983	34,983	37,924
Specific fund and sundry income	1,385	45,576	46,961	42,134
Capital donations	10,000	-	10,000	-
Subtotal	11,385	262,193	273,578	272,745
Total 2021	11,385	262,193	273,578	272,745
<i>Total 2020</i>	3,273	269,472	272,745	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from charitable activities - Pre-School	129,743	129,743	123,004
	<u>129,743</u>	<u>129,743</u>	
<i>Total 2020</i>	<u>123,004</u>	<u>123,004</u>	

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income - local investment properties	47,677	47,677	50,370
Investment income - local cash	-	-	76
	<u>47,677</u>	<u>47,677</u>	<u>50,446</u>
Total 2021	<u>47,677</u>	<u>47,677</u>	<u>50,446</u>
	<u>47,677</u>	<u>47,677</u>	
<i>Total 2020</i>	<u>50,446</u>	<u>50,446</u>	

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Other income	516	516	22,798
	<u>516</u>	<u>516</u>	
<i>Total 2020</i>	<u>22,798</u>	<u>22,798</u>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Church	3,290	289,703	292,993	268,569
Pre-School	-	120,927	120,927	106,132
Total 2021	<u>3,290</u>	<u>410,630</u>	<u>413,920</u>	<u>374,701</u>
<i>Total 2020</i>	<u>1,683</u>	<u>373,018</u>	<u>374,701</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Church	291,193	1,800	292,993	268,569
Pre-School	120,927	-	120,927	106,132
Total 2021	<u>412,120</u>	<u>1,800</u>	<u>413,920</u>	<u>374,701</u>
<i>Total 2020</i>	<u>372,715</u>	<u>1,986</u>	<u>374,701</u>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church 2021 £	Pre-School 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	153,471	111,955	265,426	250,367
Depreciation	934	-	934	1,349
Ministerial costs	1,635	-	1,635	2,096
Outreach team costs	1,676	-	1,676	1,727
Training costs	1,856	-	1,856	567
Support ministries	703	-	703	256
Affiliation fee and licences	6,305	-	6,305	6,475
Church equipment	3,551	-	3,551	5,932
Church consumables	3,186	-	3,186	2,424
Church print and stationery	1,869	-	1,869	1,943
Property costs	50,837	-	50,837	21,567
Mission expenditure	30,293	-	30,293	21,832
The Laurels expenditure	20,270	-	20,270	22,360
Barnabus fund expenditure	3,014	-	3,014	15,840
College students expenditure	1,000	-	1,000	-
Youth activities	3,514	-	3,514	2,606
Wednesday Ladies Club expenditure	379	-	379	530
Parent & toddler group expenditure	1,367	-	1,367	491
Pre-school expenditure	-	8,972	8,972	7,018
Disabled Christian Fellowship expenditure	77	-	77	44
Benevolent fund expenditure	1,024	-	1,024	390
Girls Brigade fund expenditure	1,266	-	1,266	1,095
Boys Brigade fund expenditure	1,000	-	1,000	198
Men's Sheds expenditure	1,966	-	1,966	5,608
Total 2021	291,193	120,927	412,120	372,715
<i>Total 2020</i>	<i>266,583</i>	<i>106,132</i>	<i>372,715</i>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church 2021 £	Total funds 2021 £	Total funds 2020 £
Governance costs	1,800	1,800	1,986
<i>Total 2020</i>	<i>1,986</i>	<i>1,986</i>	

9. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,800	1,986

10. Staff costs

	2021 £	2020 £
Wages and salaries	253,774	240,154
Social security costs	3,672	2,764
Contribution to defined contribution pension schemes	7,979	7,449
	265,425	250,367

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Church	7	7
Pre-School	19	19
	26	26

No employee received remuneration amounting to more than £60,000 in either year.

In addition to paid positions, a significant number of members give generously of their time and skills, to run the various ministries, as volunteers.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**11. Trustees' remuneration and expenses**

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. The value of Trustees' remuneration and other benefits was as follows:

During the year ended 31 December 2021, expenses totalling £2,815 were reimbursed or paid directly to 3 Trustees (2020 - £2,855 to 3 Trustees).

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2021	2,138,500	8,759	89,282	2,236,541
Additions	27,830	-	5,910	33,740
At 31 December 2021	2,166,330	8,759	95,192	2,270,281
Depreciation				
At 1 January 2021	-	8,590	76,955	85,545
Charge for the year	-	42	892	934
At 31 December 2021	-	8,632	77,847	86,479
Net book value				
At 31 December 2021	2,166,330	127	17,345	2,183,802
At 31 December 2020	2,138,500	169	12,327	2,150,996

13. Debtors

	2021 £	2020 £
Due within one year		
Tax recoverable	10,936	8,815
	10,936	8,815

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

14. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	2,856	2,353
Other creditors	605	624
Accruals and deferred income	2,372	17,901
	<u>5,833</u>	<u>20,878</u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Unrestricted funds					
Designated funds					
Mission Fund	6,551	14,575	(30,293)	15,168	6,001
Laurels Management Fund	64,185	35,134	(20,270)	(14,400)	64,649
Youth Fund	797	2,881	(3,514)	-	164
Wednesday Ladies Club Fund	472	224	(379)	-	317
Mother & Toddler Group Fund	1,933	551	(1,367)	-	1,117
TCC Preschool Fund	74,089	129,744	(121,557)	(6,900)	75,376
DCF Fund	448	100	(77)	-	471
Barnabus Fund	15,134	18,190	(3,014)	-	30,310
Capital Assets Fund	2,150,996	-	(934)	33,740	2,183,802
Men's Sheds Ministry	13,230	9,055	(1,968)	(7,831)	12,486
	<u>2,327,835</u>	<u>210,454</u>	<u>(183,373)</u>	<u>19,777</u>	<u>2,374,693</u>
General funds					
General Fund	<u>132,222</u>	<u>229,676</u>	<u>(227,257)</u>	<u>(8,738)</u>	<u>125,903</u>
Total Unrestricted funds	<u>2,460,057</u>	<u>440,130</u>	<u>(410,630)</u>	<u>11,039</u>	<u>2,500,596</u>
Restricted funds					
Benevolent Fund	3,669	552	(1,024)	-	3,197
Girls Brigade Fund	1,377	833	(1,266)	-	944
Boys Brigade Fund	2,039	-	(1,000)	(1,039)	-
Church refurbishment grants	-	10,000	-	(10,000)	-
	<u>7,085</u>	<u>11,385</u>	<u>(3,290)</u>	<u>(11,039)</u>	<u>4,141</u>
Total of funds	<u><u>2,467,142</u></u>	<u><u>451,515</u></u>	<u><u>(413,920)</u></u>	<u><u>-</u></u>	<u><u>2,504,737</u></u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2020 £</i>
Unrestricted funds					
Designated funds					
Mission Fund	600	9,799	(21,872)	18,024	6,551
Laurels Management Fund	64,975	35,970	(22,360)	(14,400)	64,185
Youth Fund	711	2,693	(2,607)	-	797
Wednesday Ladies Club Fund	723	279	(530)	-	472
Mother & Toddler Group Fund	2,822	-	(491)	(398)	1,933
TCC Preschool Fund	64,370	123,004	(106,743)	(6,542)	74,089
DCF Fund	412	80	(44)	-	448
Barnabus Fund	18,324	12,649	(15,839)	-	15,134
Capital Assets Fund	2,139,099	-	(1,349)	13,246	2,150,996
Men's Sheds Ministry	5,651	13,186	(5,607)	-	13,230
	<u>2,297,687</u>	<u>197,660</u>	<u>(177,442)</u>	<u>9,930</u>	<u>2,327,835</u>
General funds					
General Fund	<u>64,051</u>	<u>268,060</u>	<u>(195,577)</u>	<u>(4,312)</u>	<u>132,222</u>
Total Unrestricted funds	<u>2,361,738</u>	<u>465,720</u>	<u>(373,019)</u>	<u>5,618</u>	<u>2,460,057</u>
Restricted funds					
Karisma Kids in Romania Fund	5,508	-	-	(5,508)	-
Benevolent Fund	2,616	1,443	(390)	-	3,669
Girls Brigade Fund	1,742	730	(1,095)	-	1,377
Boys Brigade Fund	1,247	1,100	(198)	(110)	2,039
	<u>11,113</u>	<u>3,273</u>	<u>(1,683)</u>	<u>(5,618)</u>	<u>7,085</u>
Total of funds	<u>2,372,851</u>	<u>468,993</u>	<u>(374,702)</u>	<u>-</u>	<u>2,467,142</u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Designated funds	2,327,835	210,454	(183,373)	19,777	2,374,693
General funds	132,222	229,676	(227,257)	(8,738)	125,903
Restricted funds	7,085	11,385	(3,290)	(11,039)	4,141
	<u>2,467,142</u>	<u>451,515</u>	<u>(413,920)</u>	<u>-</u>	<u>2,504,737</u>

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Designated funds	2,297,687	197,660	(177,442)	9,930	2,327,835
General funds	64,051	268,060	(195,577)	(4,312)	132,222
Restricted funds	11,113	3,273	(1,683)	(5,618)	7,085
	<u>2,372,851</u>	<u>468,993</u>	<u>(374,702)</u>	<u>-</u>	<u>2,467,142</u>

The Benevolent Fund comprises gifts received for support of those in need.

Girls and Boys Brigade Funds are restricted funds for the work of these self-financing groups within the church. The Boys Brigade closed during the year.

Church Refurbishment Grants are received by the Church for various refurbishment projects.

The Barnabus Fund related to gifts, donations and government grants received for the land purchase within the remit of the Barnabas Project.

The Capital Assets Fund in Designated Fund represents the value of Church property, land, manses and The Laurels, which the church is free to use but not to sell for cash. It also includes vehicles and other equipment.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	2,183,802	2,183,802
Current assets	4,141	322,627	326,768
Creditors due within one year	-	(5,833)	(5,833)
Total	4,141	2,500,596	2,504,737

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	2,150,996	2,150,996
Current assets	7,085	329,939	337,024
Creditors due within one year	-	(20,878)	(20,878)
Total	7,085	2,460,057	2,467,142

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

18. Funds Transfers

Funds transfers are as follows:

£14,400 from the Designated Laurels Management Fund to the Unrestricted General Fund representing the monthly contribution.

£6,900 from the Designated TCC Pre-School Fund to the Unrestricted General Fund representing contributions to Church costs.

£7,831 from the Designated Men's Sheds Ministry to the Designated Capital Assets Fund representing capital assets purchased by fund money.

£15,909 from the Unrestricted General Fund to the Designated Capital Assets Fund representing contribution to capital costs.

£10,000 from the Restricted Church Refurbishment Grant to the Designated Capital Assets Fund representing a donation received contributing to the cost of new Church doors.

£15,167 from the Unrestricted General Fund to the Designated Mission Fund representing contributions to the balance of outreach and other projects.

£1,039 from the Restricted Boys Brigade Fund to the Unrestricted General Fund, representing the closure of the fund.

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £2,600 (2020: £2,378). Contributions totalling £604 (2020: £624) were payable to the fund at the balance sheet date and are included in creditors.

20. Related party transactions

During the year Trustees gave a total of £19,150 (2020: £18,615) in unrestricted donations to the charity.

THUNDERSLEY CONGREGATIONAL CHURCH

England & Wales - Charity number 1138562

Accounts

THUNDERSLEY CONGREGATIONAL CHURCH
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

THUNDERSLEY CONGREGATIONAL CHURCH

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THUNDERSLEY CONGREGATIONAL CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

D Pickett, Senior Minister
C Govus
C Wingham
I Rudd, Treasurer
S Rogers
R Keeler, Assistant Minister
D Turner, Assistant Minister

Charity registered number

1138562

Principal office

Kenneth Road
Thundersley
Essex
SS7 3AL

Deacons

S McMillan
T Ward
D Low
S Wingham
M Wingrave
S Govus, Secretary

Website address

www.thebeacon.org

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

National Westminster Bank plc
29 East Walk
Basildon
Essex
SS14 1HD

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the charity for the 1 January 2020 to 31 December 2020.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The principal purpose of the Church is the advancement of the Christian faith according to the principles and usages for the time being of Congregationalism and in accordance with any specific requirements in the Foundation Trusts.

The Church may also advance education, relieve need and carry out other charitable purposes in the United Kingdom and other parts of the World.

b. Activities undertaken to achieve objectives

The Church is usually open every day and runs a wide range of activities for all ages. Up to date information regarding these is made available on the Church website. However, 2020 was not a usual year.

The various UK COVID-19 pandemic regulations that applied through the year, required the Church Elders to review how the Church could enable the continuation of public worship and the advancement of the Christian faith, in a different environment.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

a. Review of activities

For much of the year the Church site could not be open, although the Pre-School Ministry did continue, as regulations permitted. However, the Parent & Toddler groups, youth work and other mid-week activities, were all required to cease meeting.

Arrangements were made to enable the approved number of people to join in public Worship on a Sunday whilst possible. The necessary Risk Assessments were prepared and an online system was adapted to grant access in a fair and encouraging manner.

A weekly e.newsletter was circulated to keep Church members and the wider community informed of other new online events, sharing family news and prayer requests. Our Church and Community has not been unaffected by the virus and we have sought to support those that we knew had been directly impacted.

The Church developed the use of Zoom meetings. This enabled the oversight of the Church by the Elders during lockdown; the mid-week home groups, together with the children and youth groups also "Zoomed" which helped with maintaining contact and friendships. A Sunday evening prayer meeting and a monthly Church prayer meeting have also been started.

During the spring a facility was set up to live broadcast a Sunday morning service, to stand alongside a morning devotional thought each day and a 15-minute Bible study three times a week, published on social media. These broadcasts have been well supported.

It was possible to continue refilling twice weekly our local Little Pantries with food kindly supplied by our local Co-Ops, to keep our Little Libraries stocked with books and to run the October Noise Arts Festival online. We also left a large plastic box on the Church Office doorstep and invited whomever, to leave/borrow jigsaws. This has been exceptionally well used by our local community, even though it was completely removed on one occasion.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have set a policy of retaining reserves for the foreseeable needs of the Church so that the free reserves (general funds) are available to meet the costs of the normal running expenses of the church and to ensure that commitments entered into can be met. The required level of free reserves is not set at a specific formula.

The free reserves of the Church at the year end date was £132,222 (2019: £64,051).

c. Principal risks and uncertainties

All major insurable risks are subject to normal Churches and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the Church's ability to fulfil its objectives. An annual review of all areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

d. Annual Review

2020 was an unusual year also in financial terms. During the year the majority of Church members changed their regular giving, made usually via the weekly offerings at Sunday services, to either a monthly standing order or direct online giving. In addition, we were able to ascertain that the Employers National Insurance basis for our Ministers had changed and a refund was received. This is shown as Other Income in the Notes to the Accounts.

Despite all the challenges of COVID-19, the Church has been blessed with sufficient income to meet all outgoings in the year and to have a surplus available ready for the extension of ministry. For this we thank our Heavenly Father.

e. Principal funding

The principal funding sources of the charity is the donations received from members of the Church throughout the year.

Structure, governance and management

a. Constitution

Thundersley Congregational Church has been a registered place of worship since its formation in 1906 and since 2010, has been registered by the Charity Commission as a UK Charity (no 1138562).

An Approved Governing Document provided by the Congregational Federation Limited and adopted by the Church, confirms that the Ministers and Elders are the managing Trustees of the Charity.

b. Methods of appointment or election of Trustees

The day-to-day operation of the Church is governed by a set of Rules (adopted by the Church in March 2013) which states the conditions of membership and the arrangements for the appointment of Ministers, Elders and Deacons.

THUNDERSLEY CONGREGATIONAL CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



...Colin Wingham (Mar 16, 2021, 1:43pm)...

C Wingham

Date: 16 Mar 2021

THUNDERSLEY CONGREGATIONAL CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Independent Examiner's Report to the Trustees of Thundersley Congregational Church ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

THUNDERSLEY CONGREGATIONAL CHURCH

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed: Stuart Rowson (Mar 17, 2021, 11:57am)

Dated: 17 Mar 2021

S A Rowson

FCA

Venthams

Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

THUNDERSLEY CONGREGATIONAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	269,472	3,273	272,744	317,133
Charitable activities	4	123,004	-	123,004	131,663
Investments	5	50,446	-	50,446	54,863
Other income	6	22,798	-	22,798	-
Total income		465,720	3,273	468,993	503,659
Expenditure on:					
Charitable activities	7	373,020	1,683	374,703	452,072
Total expenditure		373,020	1,683	374,703	452,072
Net income		92,700	1,590	94,290	51,587
Transfers between funds	15	5,618	(5,618)	-	-
Net movement in funds		98,318	(4,028)	94,290	51,587
Reconciliation of funds:					
Total funds brought forward		2,361,738	11,113	2,372,851	2,321,264
Net movement in funds		98,318	(4,028)	94,290	51,587
Total funds carried forward		2,460,056	7,085	2,467,141	2,372,851

THUNDERSLEY CONGREGATIONAL CHURCH

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	2,150,996	2,139,099
		<u>2,150,996</u>	<u>2,139,099</u>
Current assets			
Debtors	13	8,815	9,180
Cash at bank and in hand		328,208	252,462
		<u>337,023</u>	<u>261,642</u>
Creditors: amounts falling due within one year	14	(20,878)	(27,890)
Net current assets		<u>316,145</u>	<u>233,752</u>
Total net assets		<u><u>2,467,141</u></u>	<u><u>2,372,851</u></u>
Charity funds			
Restricted funds	15	7,085	11,113
Unrestricted funds	15	2,460,056	2,361,738
Total funds		<u><u>2,467,141</u></u>	<u><u>2,372,851</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S. Rogers

Stephen Rogers (Mar 16, 2021, 8:57pm)

S Rogers

Ian Rudd

Ian Rudd (Mar 16, 2021, 2:11pm)

I Rudd

Date: 16 Mar 2021

16 Mar 2021

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Thundersley Congregational Church is an unincorporated charity registered in England and Wales. Its principal office address is Kenneth Road, Thundersley, Essex, SS7 3AL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Thundersley Congregational Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees are of the opinion that the charity should not be significantly affected by the pandemic caused by the coronavirus (Covid-19) and believe that the charity is a going concern. Accordingly, the Financial Statements have been prepared on that basis.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- No depreciation
Motor vehicles	- 25% reducing balance method
Fixtures and fittings	- 25% reducing balance method

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations				
Loose cash offerings	67,544	-	67,544	57,053
Envelopes and standing orders	125,143	-	125,143	128,158
Gift aid tax recoverable	37,924	-	37,924	42,726
Specific fund and sundry income	38,861	3,273	42,134	89,196
Total 2020	269,472	3,273	272,745	317,133
<i>Total 2019</i>	<i>304,529</i>	<i>12,604</i>	<i>317,133</i>	

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from charitable activities - Pre-school	123,004	123,004	131,663
<i>Total 2019</i>	<i>131,663</i>	<i>131,663</i>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Investment income - local investment properties	50,370	50,370	54,690
Investment income - local cash	76	76	173
Total 2020	<u>50,446</u>	<u>50,446</u>	<u>54,863</u>
<i>Total 2019</i>	<u>54,863</u>	<u>54,863</u>	

6. Other incoming resources

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Other income	<u>22,798</u>	<u>22,798</u>	<u>-</u>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Church	266,889	1,683	268,572	336,451
Pre-school	106,131	-	106,131	115,621
Total 2020	<u>373,020</u>	<u>1,683</u>	<u>374,703</u>	<u>452,072</u>
<i>Total 2019</i>	<u>438,164</u>	<u>13,908</u>	<u>452,072</u>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total funds 2020 £	Total funds 2019 £
Church	151,253	1,349	115,970	268,572	336,451
Pre-school	99,114	-	7,017	106,131	115,621
Total 2020	<u>250,367</u>	<u>1,349</u>	<u>122,987</u>	<u>374,703</u>	<u>452,072</u>
<i>Total 2019</i>	<u>264,758</u>	<u>201</u>	<u>187,113</u>	<u>452,072</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Church	266,586	1,986	268,572	336,451
Pre-school	106,131	-	106,131	115,621
Total 2020	<u>372,717</u>	<u>1,986</u>	<u>374,703</u>	<u>452,072</u>
<i>Total 2019</i>	<u>450,152</u>	<u>1,920</u>	<u>452,072</u>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church 2020 £	Pre-school 2020 £	Total funds 2020 £	Total funds 2019 £
Staff costs	151,253	99,113	250,366	264,758
Depreciation	1,349	-	1,349	201
Ministerial costs	2,095	-	2,095	2,714
Outreach team costs	1,728	-	1,728	2,836
Training	567	-	567	3,732
Support ministries	256	-	256	1,457
Sundry expenses	-	-	-	365
Affiliation fee and licences	6,475	-	6,475	3,673
Church equipment	5,934	-	5,934	4,800
Church consumables	2,424	-	2,424	4,341
Church print and stationery	1,943	-	1,943	3,113
Property costs	21,569	-	21,569	54,986
Mission expenditure	21,831	-	21,831	32,525
The Laurels expenditure	22,360	-	22,360	16,605
Barnabus fund expenditure	15,840	-	15,840	2,218
Youth activities	2,606	-	2,606	5,554
Wednesday Ladies Club expenditure	530	-	530	1,052
Parent & Toddler Group expenditure	491	-	491	1,189
Pre-school expenditure	-	7,018	7,018	7,525
Disabled Christian Fellowship expenditure	44	-	44	300
Benevolent fund expenditure	390	-	390	4,750
Girls Brigade fund expenditure	1,095	-	1,095	3,598
Boys Brigade fund expenditure	198	-	198	4,660
Karisma Kids expenditure	-	-	-	900
Mens Sheds expenditure	5,608	-	5,608	22,300
	<u>266,586</u>	<u>106,131</u>	<u>372,717</u>	<u>450,152</u>
<i>Total 2019</i>	<u>334,531</u>	<u>115,621</u>	<u>450,152</u>	

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church 2020 £	Total funds 2020 £	Total funds 2019 £
Governance costs	1,986	1,986	1,920
<i>Total 2019</i>	<i>1,920</i>	<i>1,920</i>	

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,986 (2019 - £1,920).

10. Staff costs

	2020 £	2019 £
Wages and salaries	240,155	245,981
Social security costs	2,764	11,619
Contribution to defined contribution pension schemes	7,448	7,158
	250,367	264,758

The average number of persons employed by the charity during the year was as follows:

	2020 No.	2019 No.
Church	7	7
Pre-School	12	12
	19	19

No employee received remuneration amounting to more than £60,000 in either year.

In addition to paid positions, a significant number of members give generously of their time and skills, to run the various ministries, as volunteers.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

11. Trustees' remuneration and expenses

During the year, one or more Trustees has received remuneration or has had pension contributions paid by the charity. The authority of the remuneration of ministers can be found in the Declaration of Trust of the Church. The value of Trustees' remuneration and other benefits was as follows:

		2020 £	2019 £
D Pickett, Senior Minister	Remuneration	36,140	34,750
	Pension contributions paid	5,070	4,956
D Turner	Remuneration	28,100	27,208
	Pension contributions paid	657	578
R Keeler	Remuneration	28,100	27,208
	Pension contributions paid	657	578

During the year ended 31 December 2020, expenses totalling £2,855 were reimbursed or paid directly to 3 Trustees (2019 - £4,263 to 3 Trustees).

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2020	2,138,500	8,759	76,036	2,223,295
Additions	-	-	13,246	13,246
At 31 December 2020	2,138,500	8,759	89,282	2,236,541
Depreciation				
At 1 January 2020	-	8,534	75,662	84,196
Charge for the year	-	56	1,293	1,349
At 31 December 2020	-	8,590	76,955	85,545
Net book value				
At 31 December 2020	2,138,500	169	12,327	2,150,996
At 31 December 2019	2,138,500	225	374	2,139,099

THUNDERSLEY CONGREGATIONAL CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. Debtors

	2020	2019
	£	£
Due within one year		
Tax recoverable	8,815	9,180
	<u>8,815</u>	<u>9,180</u>
	<u><u>8,815</u></u>	<u><u>9,180</u></u>

14. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	2,353	3,577
Other creditors	624	555
Accruals and deferred income	17,901	23,758
	<u>20,878</u>	<u>27,890</u>
	<u><u>20,878</u></u>	<u><u>27,890</u></u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
Designated funds					
Mission Fund	600	9,799	(21,872)	18,024	6,551
Laurels Management Fund	64,975	35,970	(22,360)	(14,400)	64,185
Youth Fund	711	2,693	(2,607)	-	797
Wednesday Ladies Club Fund	723	279	(530)	-	472
Parent & Toddler Group Fund	2,822	-	(491)	(398)	1,933
TCC Preschool Fund	64,370	123,004	(106,743)	(6,542)	74,089
DCF Fund	412	80	(44)	-	448
Barnabus Fund	18,324	12,649	(15,840)	-	15,133
Capital Assets Fund	2,139,099	-	(1,349)	13,246	2,150,996
Mens Sheds Ministry	5,651	13,186	(5,607)	-	13,230
	<u>2,297,687</u>	<u>197,660</u>	<u>(177,443)</u>	<u>9,930</u>	<u>2,327,834</u>
General funds					
General Fund	<u>64,051</u>	<u>268,060</u>	<u>(195,577)</u>	<u>(4,312)</u>	<u>132,222</u>
Total Unrestricted funds	<u>2,361,738</u>	<u>465,720</u>	<u>(373,020)</u>	<u>5,618</u>	<u>2,460,056</u>
Restricted funds					
Karisma Kids in Romania Fund	5,508	-	-	(5,508)	-
Benevolent Fund	2,616	1,443	(390)	-	3,669
Girls Brigade Fund	1,742	730	(1,095)	-	1,377
Boys Brigade Fund	1,247	1,100	(198)	(110)	2,039
	<u>11,113</u>	<u>3,273</u>	<u>(1,683)</u>	<u>(5,618)</u>	<u>7,085</u>
Total of funds	<u>2,372,851</u>	<u>468,993</u>	<u>(374,703)</u>	<u>-</u>	<u>2,467,141</u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
Unrestricted funds					
Designated funds					
Mission Fund	2,112	19,371	(32,890)	12,007	600
Laurels Management Fund	55,690	40,290	(16,605)	(14,400)	64,975
Youth Fund	2,000	4,265	(5,554)	-	711
Wednesday Ladies Club Fund	705	1,204	(1,052)	(134)	723
Parent & Toddler Group Fund	3,065	1,641	(1,189)	(695)	2,822
TCC Preschool Fund	55,381	131,663	(116,273)	(6,401)	64,370
DCF Fund	378	333	(299)	-	412
Barnabus Fund	(7,844)	28,386	(2,218)	-	18,324
Capital Assets Fund	2,139,300	-	(201)	-	2,139,099
Mens Sheds Ministry	8,311	19,640	(22,300)	-	5,651
	<u>2,259,098</u>	<u>246,793</u>	<u>(198,581)</u>	<u>(9,623)</u>	<u>2,297,687</u>
General funds					
General Fund	<u>49,640</u>	<u>244,262</u>	<u>(239,583)</u>	<u>9,732</u>	<u>64,051</u>
Total Unrestricted funds	<u>2,308,738</u>	<u>491,055</u>	<u>(438,164)</u>	<u>109</u>	<u>2,361,738</u>
Restricted funds					
Karisma Kids in Romania Fund	6,408	-	(900)	-	5,508
Benevolent Fund	1,928	5,438	(4,750)	-	2,616
Girls Brigade Fund	1,588	3,752	(3,598)	-	1,742
Boys Brigade Fund	2,602	3,414	(4,660)	(109)	1,247
	<u>12,526</u>	<u>12,604</u>	<u>(13,908)</u>	<u>(109)</u>	<u>11,113</u>
Total of funds	<u>2,321,264</u>	<u>503,659</u>	<u>(452,072)</u>	<u>-</u>	<u>2,372,851</u>

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Designated funds	2,297,687	197,660	(177,443)	9,930	2,327,834
General funds	64,051	268,060	(195,577)	(4,312)	132,222
Restricted funds	11,113	3,273	(1,683)	(5,618)	7,085
	<u>2,372,851</u>	<u>468,993</u>	<u>(374,703)</u>	<u>-</u>	<u>2,467,141</u>

Summary of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
Designated funds	2,259,098	246,793	(198,581)	(9,623)	2,297,687
General funds	49,640	244,262	(239,583)	9,732	64,051
Restricted funds	12,526	12,604	(13,908)	(109)	11,113
	<u>2,321,264</u>	<u>503,659</u>	<u>(452,072)</u>	<u>-</u>	<u>2,372,851</u>

The Karisma Kids in Romania Fund was for the support of the Children in Lancram, Romania. However this ministry ceased 11 years ago and since then all the children we were supporting, have reached adulthood, with some of them now living independently in the UK.

The remaining monies held in the restricted Karisma Kids in Romania fund were originally transferred from general funds to support this ministry. In effect they were designated rather than restricted monies and as such have been transferred back to the general fund, under the Mission designation, this year.

The Benevolent Fund comprises gifts received for support of those in need.

Girls and Boys Brigade Funds are restricted funds for the work of these self-financing groups within the Church.

Church Refurbishment Grants are grants received by the Church for various refurbishment projects.

The Barnabas Fund relates to gifts, donations and government grants received for the land purchase within the remit of the Barnabas Project.

The Capital Assets Fund in Designated Funds represents the value of Church property, land, manses and The Laurels, which the Church is free to use but not to sell for cash. It also includes vehicles and other equipment.

THUNDERSLEY CONGREGATIONAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	2,150,996	-	2,150,996
Current assets	329,938	7,085	337,023
Creditors due within one year	(20,878)	-	(20,878)
Total	2,460,056	7,085	2,467,141

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	2,139,099	-	2,139,099
Current assets	250,529	11,113	261,642
Creditors due within one year	(27,890)	-	(27,890)
Total	2,361,738	11,113	2,372,851

18. Pension commitments

The charity operates a defined contributons pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,378 (2019: £2,203). Contributions totalling £624 (2019: £555) were payable to the fund at the balance sheet date and are included in creditors.

19. Related party transactions

During the year the Trustees gave a total of £18,615 (2019: £16,395) in unrestricted donations to the charity.



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Parties involved with this document

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Tue, 16th Mar 2021 20:57:02 UTC	Stephen Rogers - Signer (ff9272d00cb52be3dcb4e223a9ac11ad)
Wed, 17th Mar 2021 11:57:17 UTC	Stuart Rowson - Signer (52d54cdd509dfbfd59430f882f131630)

Audit history log

Date	Action
Wed, 17th Mar 2021 11:57:17 UTC	The envelope has been signed by all parties. (213.2.23.177)
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