

Company registration number: 07313040

Charity registration number: 1138554

# Doncaster Housing for Young People Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Crozier Jones LLP  
Chartered Certified Accountants and Registered Auditors  
9/13 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2HJ

# **Doncaster Housing for Young People Ltd**

## **Contents**

Trustees' Report	1 to 10
Statement of Trustees' Responsibilities	11
Independent Examiner's Report	12 to 13
Statement of Financial Activities	14 to 15
Balance Sheet	16 to 17
Notes to the Financial Statements	18 to 33

# **Doncaster Housing for Young People Ltd**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

### **Objectives and activities**

#### ***Objects and aims***

The Charity provides services in line with its objectives, which are to advance the interests of young people between the ages of 16 and 25 in Doncaster and surrounding areas who are homeless, vulnerable to homelessness, or inadequately housed, by providing accommodation, advice, services, and support.

We operate a range of services that together provide an integrated package of support for young people who are homeless or at risk of homelessness, supporting them to overcome disadvantage so they can fulfil their potential.

Our projects include Supported Lodgings, Floating Support, Shared Supported Housing, Counselling & Wellbeing, a Progressions service, and an Employment Skills Project, through which young people acquire new skills and gain valuable volunteering experience.

We continue to place great emphasis on homelessness prevention and run an educational project to raise awareness of the realities of homelessness with young people in schools and colleges across Doncaster.

A significant proportion of the clients we support are young parents, meaning we are simultaneously supporting two generations.

Our homelessness prevention work helps prevent young people from developing chaotic lifestyles and the poverty, ill health, and social exclusion this can often lead to. Our work extends into related areas, including support in developing essential life skills and accessing other services, such as support with mental ill health.

# **Doncaster Housing for Young People Ltd**

## **Trustees' Report**

### ***Objectives, strategies and activities***

#### **Involving young people**

The involvement of young people in developing and reviewing services is a core principle, reflecting a client-led ethos and ensuring services are responsive to changing needs. During the year we delivered over 1,000 hours of counselling and wellbeing support, a service that has grown significantly in recent years based on client needs and feedback.

Jess, a client, stated, "The support and help I've received from DHYP, especially Lisa and Andy, has been absolutely fantastic, from the minute I got in touch to today I'm still receiving support from DHYP."

This year, we continued with the client scrutiny arrangements, scrutinising key processes within DHYP which strengthens the voice of young people within our organisation. For example, young people reviewed our Employment Skills Service during the year, bringing their own lived experiences to the project and significantly amending the project content.

Our services are young people-led and respond to emerging client needs which is reflected, for example, in the content of our life skills sessions and Moving on Project which help prepare young people for independent living.

We also supported young people to take part in the Vital Signs research for South Yorkshire's Community Foundation, empowering them to have their say about what matters to them in their local community.



Pictured: Young people taking part in the scrutiny group meeting

## **Doncaster Housing for Young People Ltd**

### **Trustees' Report**

#### **Collaboration**

We work closely with a range of statutory and voluntary organisations across Doncaster and regard effective collaboration as crucial to maximising our impact.

There is a thriving voluntary, community, and faith sector in Doncaster, doing vital work in the community. Through collaboration across all these sectors, we can extend the reach of our services and provide learning and volunteering opportunities for young people.

#### ***Public benefit***

When planning the activities for the year the trustees have considered the Charity Commissions guidance on public benefit. The activities described above, and achievements and future plans outlined elsewhere in this report deliver positive change to a large number of young people and to the community in general, and thus deliver public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# **Doncaster Housing for Young People Ltd**

## **Trustees' Report**

### **Achievements and performance**

During the year, we provided a range of commissioned and non-commissioned services, funded through a blend of contract and grant funding.

Through our housing-related support contract with Doncaster Council, we provide supported lodgings and floating support services, underpinned by a range of performance indicators measuring the impact of our work.

Our supported lodgings service prepares young people for independent living, with 93% of clients successfully moving on from the service during the year, with an average length of stay of 10 months.

Our floating support service helps young people set up and sustain a tenancy, with 96% of clients successfully engaged with the service during 2023-24. At any one time, there are around 45 young people in supported lodgings or on floating support.

Within our grant-funded projects, we have a range of performance targets to assess the impact of our work, including:

1. 37 young people supported to find a home
2. 17 young people volunteered in the community or gained workplace experience
3. 14 young people accessed training or education
4. 10 young people participated in the employment skills project
5. 5 young people secured employment
6. 46 young people involved in client engagement activities
7. 94 young people took part in homelessness prevention sessions in schools and colleges
8. 554 one-to-one counselling/wellbeing sessions provided
9. 550 client hours of wellbeing support provided at the Wellbeing Hub
10. Over 200 young people received advice and guidance on housing matters

Behind the statistics are personal stories of individual young people and lives transformed. We measure how clients are doing through our Theory of Change, focusing on the client journey and supporting young people to achieve their potential.

"DHYP has helped me have stability in my life" (Tom, November 2023)

### **Community Volunteering**

During the year, clients engaged in various volunteering endeavours providing 432 hours of support to DHYP throughout 2023-24, including clearing pathways at a local scout's club in Squirrel Wood and decorating the cabin like Santa's grotto for their Christmas events.

## **Doncaster Housing for Young People Ltd**

### **Trustees' Report**



Pictured: Young people took part in volunteering activities at Christmas.

#### **Appreciation**

Trustees would like to express their appreciation to staff, volunteers, and supported lodgings hosts, along with the many funders, stakeholders, companies, and individuals who supported our vital work throughout the year.

In September 2023, DHYP celebrated its 30th year, we would like to extend a special thank you to our patron, Dame Rosie Winterton who handed out the appreciation certificates to our young people.

## Doncaster Housing for Young People Ltd

### Trustees' Report



Pictured: Our Patron, Dame Rosie Winterton, presented certificates of achievement to young people at our 30th Anniversary Event.

We were also honoured to be selected as one of the Doncaster Chamber's President's Charity of the Year in 2023 and are extremely grateful for the generous support we receive from the business sector in Doncaster.

#### Financial review

Total incoming resources from donations, charitable activities, investment and other income for the year ended 31 March 2024 was £393,571 (2023: £418,824); a decrease of approximately £25,000, as a result of a £58,000 decrease in grant funding, but a £30,000 increase in donations and £3,000 increase in trading and investment income.

Total expenditure for the year ended 31 March 2024 was £355,169 (2023: £344,089); an increase of £11,000.

The reduction in income, and increase in expenditure, resulted in a surplus of income over expenditure of £38,402, compared to £74,735 in 2023.



# **Doncaster Housing for Young People Ltd**

## **Trustees' Report**

### ***Policy on reserves***

At the year end total reserves carried forward were £245,067 made up of £70,030 restricted funds and £175,037 unrestricted funds of which £72,516 were designated. (2023: Total funds of £206,665 including £49,318 restricted and £157,347 unrestricted funds of which £53,500 were designated). Total funds include £89,580 which could only be realised by disposing of fixed assets. The charity's unrestricted free reserves at 31 March 2024 were £102,365 (2023: £103,639).

The reserves policy is reviewed annually. The policy commits the charity to assigning any unallocated funds to the reserves on a year-on-year basis until the reserves represent three months' expenditure of the Charity, which is estimated to be approximately £85,000. Funds generated beyond this will be set aside to fund service delivery, including the purchase of property to provide client accommodation. The current level of reserves is above the 3 month expenditure target and the reserves that we are gradually accruing will be allocated towards the purchase of a further property in Doncaster to provide much-needed, good quality shared accommodation. Designated funds have been set aside for this purpose and to cover major repairs to shared housing in the interim. Further amounts received as unrestricted funds but not spent by the year end from several sources have been designated to be spent on the Wellbeing Project next year.

### ***Principal funding sources***

Our floating support and supported lodgings services are commissioned by Doncaster Council and we receive funding from a range of other organisations for the non-commissioned services we provide.

During 2023-24 funding and grants were gratefully received from the following organisations:

- Doncaster Council
- National Lottery Community Fund
- The Charles & Elsie Sykes Trust
- The Co-op Local Community Fund
- Homeless Link
- Lloyds Bank Foundation
- The Oliver Borthwick Memorial Trust

We also received donations from a range of companies and individuals for which we are extremely grateful, including significant donations from Ardagh Glass and Webasto towards our counselling and wellbeing services.

We continued our working relationship with Sheffield Hallam University and Hull University and established one with Doncaster College providing work placements for students undertaking Social Work, business, counselling and criminology studies. These placements give students vital workplace experience and enrich DHYP through the ideas and initiatives they bring to the organisation.

"Thanks so much for all your help, it feels like home. I want a normal life with a nice home and things to look forward to in the future and I feel like I can have that now" (Lucy, client)

### **Plans for future periods**

#### ***Aims and key objectives for future periods***

As noted elsewhere in the trustee report our long term plan is to purchase a further property in Doncaster to provide much-needed, good quality shared accommodation, and also to support a greater number of young people across all our services.

# **Doncaster Housing for Young People Ltd**

## **Trustees' Report**

### **Structure, governance and management**

#### ***Nature of governing document***

Doncaster Housing for Young People Limited is a company limited by guarantee (company registration number 7313040), incorporated on 13th July 2010.

On 1st April 2011 the company acquired the assets and liabilities of Doncaster Housing for Young People, an unincorporated charity founded in 1993, and has carried on the activities in succession to that charity since that date.

The company is a registered charity (registration number 1138554).

#### ***Recruitment and appointment of trustees***

In accordance with the charity's constitution new trustees are appointed by the existing board of trustees.

The trustees regularly review the composition of the board and recruit new trustees in the light of skills and experience required and available.

#### ***Organisational structure***

The overall management and governance of the Charity is carried out by a committee of trustees who are also the directors. The Charity employs a Chief Executive Officer and an operational team to manage all day-to-day operational activities and service provision.

The trustees have responsibility for ensuring the Charity is properly funded through grants and other means and that the services we provide and deliver are for the public benefit in line with our obligations as a charity. The Charity is not allowed to be insolvent and is subject to annual examinations by independent examiners.

### **Risk Management**

We take a pro-active approach to the management of risk and have developed a comprehensive Strategic Risk Register which is reviewed by the Board of Trustees on a quarterly basis, with a range of mitigations in place to manage those risks. For example, a loss of funding is a risk that many charities face and we have put in place an income diversification plan to mitigate that risk and reduce our reliance on individual sources of income. We manage a range of other risks, including risks relating to health & safety, staff retention, data protection and social media.

# **Doncaster Housing for Young People Ltd**

## **Trustees' Report**

### **Reference and Administrative Details**

<b>Trustees</b>	Ms J F Gladden Mr J Jackson Ms L E Jackson (resigned 8 January 2024) Ms A L Poxton Mrs Y L Thiede (resigned 3 July 2023) Mrs N V Bowler-Smith Mr M C Brennan (appointed 21 December 2023) Mr J P Norman (appointed 24 June 2024) Mrs P L Rylatt (appointed 24 June 2024)
<b>Senior Management Team</b>	Ms M Beck, Chief Executive Officer (from 20/11/23) Mr S Shore, Chief Executive Officer (to 17/11/23) Ms A S Mckenzie, Client Services Manager
<b>Principal Office</b>	Doncaster Foyer Chequer Road Doncaster South Yorkshire DN1 2AA  The charity is incorporated in England & Wales.
<b>Company Registration Number</b>	07313040
<b>Charity Registration Number</b>	1138554
<b>Bankers</b>	Virgin Money 19 St Sepulchre Gate Doncaster South Yorkshire DN1 1SJ
<b>Independent Examiner</b>	Crozier Jones LLP Chartered Certified Accountants and Registered Auditors 9/13 Thorne Road Doncaster South Yorkshire DN1 2HJ

### **Independent Examiners**

Crozier Jones LLP offer themselves for reappointment as Independent Examiners.

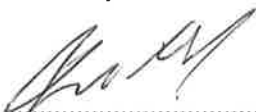
### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

## Doncaster Housing for Young People Ltd

### Trustees' Report

The annual report was approved by the trustees of the charity on 28.10.24 and signed on its behalf by:



Ms J F Gladden  
Trustee



Ms A L Poxton  
Trustee

## Doncaster Housing for Young People Ltd

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Doncaster Housing for Young People Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 28.10.24 and signed on its behalf by:



Ms J F Gladden  
Trustee



Ms A L Poxton  
Trustee

## **Doncaster Housing for Young People Ltd**

### **Independent Examiner's Report to the trustees of Doncaster Housing for Young People Ltd**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 14 to 33.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Doncaster Housing for Young People Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Doncaster Housing for Young People Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since Doncaster Housing for Young People Ltd's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants which is one of the listed bodies.

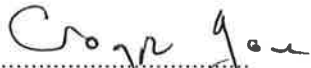
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Doncaster Housing for Young People Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Doncaster Housing for Young People Ltd**

**Independent Examiner's Report to the trustees of Doncaster Housing for Young People Ltd**



M S Crozier MA(Cantab) FCCA FCA CTA  
Association of Chartered Certified Accountants

Crozier Jones LLP  
Chartered Certified Accountants and Registered Auditors

9/13 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2HJ

Date: 29.10.24

## Doncaster Housing for Young People Ltd

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	47,193	-	47,193
Charitable activities	4	104,097	234,480	338,577
Other trading activities	5	5,400	-	5,400
Investment income	6	2,390	-	2,390
Other income	7	11	-	11
Total income		159,091	234,480	393,571
<b>Expenditure on:</b>				
Charitable activities	8	(141,349)	(211,824)	(353,173)
Other expenditure	9	(52)	(1,944)	(1,996)
Total expenditure		(141,401)	(213,768)	(355,169)
Net income		17,690	20,712	38,402
Net movement in funds		17,690	20,712	38,402
<b>Reconciliation of funds</b>				
Total funds brought forward		157,347	49,318	206,665
Total funds carried forward	23	175,037	70,030	245,067
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	17,539	-	17,539
Charitable activities	4	98,739	297,995	396,734
Other trading activities	5	3,825	-	3,825
Investment income	6	726	-	726
Total income		120,829	297,995	418,824
<b>Expenditure on:</b>				
Charitable activities	8	(56,255)	(285,800)	(342,055)
Other expenditure	9	(69)	(1,965)	(2,034)
Total expenditure		(56,324)	(287,765)	(344,089)
Net income		64,505	10,230	74,735
Net movement in funds		64,505	10,230	74,735
<b>Reconciliation of funds</b>				
Total funds brought forward		92,842	39,088	131,930
Total funds carried forward	23	157,347	49,318	206,665



**Doncaster Housing for Young People Ltd**

**Statement of Financial Activities for the Year Ended 31 March 2024  
(Including Income and Expenditure Account and Statement of Total  
Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

## Doncaster Housing for Young People Ltd

(Registration number: 07313040)

### Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	16	89,580	91,576
<b>Current assets</b>			
Debtors	17	18,803	19,067
Cash at bank and in hand	18	212,659	185,450
		231,462	204,517
<b>Creditors: Amounts falling due within one year</b>	19	(75,975)	(43,582)
<b>Net current assets</b>		155,487	160,935
<b>Total assets less current liabilities</b>		245,067	252,511
<b>Creditors: Amounts falling due after more than one year</b>	20	-	(45,846)
<b>Net assets</b>		245,067	206,665
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	23	70,030	49,318
<b>Unrestricted income funds</b>			
Unrestricted funds		175,037	157,347
<b>Total funds</b>	23	245,067	206,665

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Doncaster Housing for Young People Ltd**

**(Registration number: 07313040)**  
**Balance Sheet as at 31 March 2024**

The financial statements on pages 14 to 33 were approved by the trustees, and authorised for issue on 28.10.24 and signed on their behalf by:

  
.....  
Ms J F Gladden  
Trustee

  
.....  
Ms A L Poxton  
Trustee

# **Doncaster Housing for Young People Ltd**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

### **1 Charity status**

The charity is a charity limited by guarantee England & Wales and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Doncaster Foyer  
Chequer Road  
Doncaster  
South Yorkshire  
DN1 2AA

Authorised for issue date

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

Doncaster Housing for Young People Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Doncaster Housing for Young People Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on estimated usage.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include those functions which assist the work of the charity but do not directly undertake charitable activities, including admin costs, finance, IT, governance costs and other central functions, and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including preparation of statutory accounts, independent examination and trustees' meetings and reimbursed expenses.

## **Doncaster Housing for Young People Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Government grants**

Government grants are recognised based on the performance model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income in the period in which the charity has entitlement to the income and any performance conditions have been met. Grants relating to assets are recognised in full when there is unconditional entitlement to the grant.

#### **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, and then carried at cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% reducing balance basis
Property	50 years straight line

#### **Trade debtors**

Trade debtors are amounts due from customers or grant funders for services performed in the ordinary course of business.

Trade debtors are recognised at the settlement amount due less any provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Doncaster Housing for Young People Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Trade creditors**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefit relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## Doncaster Housing for Young People Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### Financial instruments

##### *Classification*

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of loans which are subsequently measured at amortised cost using the effective interest method.

#### 3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	35,627	35,627	11,500
Donations from individuals	11,566	11,566	6,039
	<u>47,193</u>	<u>47,193</u>	<u>17,539</u>

As noted in the trustee report the charity benefits from the support and work of volunteers for which it is extremely grateful. In accordance with the Charities SORP the economic contribution of general volunteers is not recognised in the accounts.



## Doncaster Housing for Young People Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	General £	£	£	£
DMBC - Housing related support	-	172,298	172,298	161,815
National Lottery - Reaching Communities	-	59,032	59,032	51,802
Co-op Grant	811	-	811	2,500
The Charles and Else Sykes Fund	-	750	750	8,000
Oliver Borthwick Memorial Trust	2,500	-	2,500	2,100
Charities Aid Foundation	-	-	-	67,508
St Martin in the Fields	-	-	-	500
Lloyds Bank Foundation Trust	28,333	-	28,333	13,500
Changing Lives	2,509	-	2,509	5,474
Homeless Link	-	2,400	2,400	4,800
Glasspool Charity Trust	-	-	-	300
Vicar's Relief Fund	-	-	-	500
Morrisons	-	-	-	1,560
Property rental and similar income from beneficiaries	69,944	-	69,944	70,833
DMBC Covid Grant	-	-	-	2,072
Yorkshire Building Society	-	-	-	1,500
The Coalfields Regeneration Trust	-	-	-	1,970
	<u>104,097</u>	<u>234,480</u>	<u>338,577</u>	<u>396,734</u>

**Doncaster Housing for Young People Ltd**

**Notes to the Financial Statements for the Year Ended 31 March 2024**

Government grant income includes grant income above from DMBC and the National Lottery, and totalled £231,330 (2023: £215,689).

In 2023 £98,739 was attributable to unrestricted funds and £297,995 to restricted funds.

**5 Income from other trading activities**

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Trading income;			
Sales of goods and services	5,400	5,400	3,825
	5,400	5,400	3,825

## Doncaster Housing for Young People Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 6 Investment income

	Unrestricted funds		
	General £	Total 2024 £	Total 2023 £
Interest receivable and similar income; Interest receivable on bank deposits	2,390	2,390	726

#### 7 Other income

	Unrestricted funds	
	General £	Total 2024 £
Other income	11	11

## Doncaster Housing for Young People Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 8 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total 2024 £	Total 2023 £
Employment costs	177,056	31,245	208,301	187,415
Interest Paid	-	3,980	3,980	4,530
Staff training	3,256	-	3,256	2,134
Volunteer expenses	1,668	-	1,668	1,095
Repairs and renewals	1,642	-	1,642	1,822
Telephone and fax	2,505	439	2,944	3,059
Lodging providers	47,835	-	47,835	44,351
Property Repairs	4,894	-	4,894	2,200
Drop in expenses	1,372	-	1,372	1,340
Hardship Fund	4,289	-	4,289	7,073
Sundry expenses	578	406	984	1,225
Travel and subsistence	1,061	3,050	4,111	4,456
Advertising	-	2,468	2,468	-
Payroll services	-	829	829	956
Legal and professional fees	4,716	11,192	15,908	16,778
Rent and rates	27,292	-	27,292	25,864
Utilities	6,516	-	6,516	4,657
Insurance	4,128	-	4,128	3,572
Computer software and maintenance costs	-	4,526	4,526	3,685
Printing, postage and stationery	-	1,959	1,959	2,083
Bank charges	-	409	409	393
Building capabilities	-	1,236	1,236	21,056
Cleaning	431	-	431	241
	<u>289,239</u>	<u>61,739</u>	<u>350,978</u>	<u>339,985</u>

£141,349 (2023 - £56,255) of the above expenditure was attributable to unrestricted funds and £209,629 (2023 - £283,730) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £2,195 (2023 - £2,070) which relate directly to charitable activities. See note 10 for further details.

# Doncaster Housing for Young People Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 9 Other expenditure

		Unrestricted funds			
	Note	General £	Restricted funds £	Total 2024 £	Total 2023 £
Depreciation, amortisation and other similar costs		52	1,944	1,996	2,034
		<u>52</u>	<u>1,944</u>	<u>1,996</u>	<u>2,034</u>

### 10 Analysis of governance and support costs

#### Governance costs

	Restricted funds £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	2,195	2,195	2,070
	<u>2,195</u>	<u>2,195</u>	<u>2,070</u>

### 11 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Operating leases - other assets	23,400	23,400
Depreciation of fixed assets	<u>1,996</u>	<u>2,034</u>

### 12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Donations made by the trustees without any conditions attached totalled £120 for the year (2023 - £Nil).

## Doncaster Housing for Young People Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 13 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	187,809	167,665
Social security costs	7,613	6,572
Pension costs	12,879	13,178
	<u>208,301</u>	<u>187,415</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Employee numbers	<u>8</u>	<u>8</u>

The average number of employees on a headcount basis was 11 (2023: 10).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £79,688 (2023 - £67,293).

#### 14 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>2,195</u>	<u>2,070</u>

#### 15 Taxation

The charity is a registered charity and is therefore exempt from taxation on charitable income or gains applied to charitable purposes.

#### 16 Tangible fixed assets

# Doncaster Housing for Young People Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2024

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2023	97,182	2,323	99,505
At 31 March 2024	97,182	2,323	99,505
<b>Depreciation</b>			
At 1 April 2023	5,814	2,115	7,929
Charge for the year	1,944	52	1,996
At 31 March 2024	7,758	2,167	9,925
<b>Net book value</b>			
At 31 March 2024	89,424	156	89,580
At 31 March 2023	91,368	208	91,576

### 17 Debtors

	2024 £	2023 £
Trade debtors	16,854	16,993
Prepayments	1,949	1,743
Accrued income	-	331
	<u>18,803</u>	<u>19,067</u>

### 18 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	-	59
Cash at bank	212,659	185,391
	<u>212,659</u>	<u>185,450</u>

### 19 Creditors: amounts falling due within one year

	2024 £	2023 £
Other loans	45,846	7,173
Accruals	2,194	5,670
Deferred income	27,935	30,739
	<u>75,975</u>	<u>43,582</u>

## Doncaster Housing for Young People Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2024

	2024 £	2023 £
Deferred income at 1 April 2023	(30,739)	(75,135)
Resources deferred in the period	(27,935)	(28,338)
Amounts released from previous periods	<u>30,739</u>	<u>72,734</u>
Deferred income at year end	<u>(27,935)</u>	<u>(30,739)</u>

#### 20 Creditors: amounts falling due after one year

	2024 £	2023 £
Other loans	<u>-</u>	<u>45,846</u>

#### 21 Obligations under leases and hire purchase contracts

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
<b>Land and buildings</b>		
Within one year	<u>9,150</u>	<u>9,150</u>

#### 22 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £12,879 (2023 - £13,178).



# Doncaster Housing for Young People Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 23 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
Core	103,847	135,758	(118,634)	(18,450)	102,521
<i>Designated</i>					
Shared Housing	40,000	-	-	-	40,000
Wellbeing	13,500	23,333	(22,767)	18,450	32,516
	<u>53,500</u>	<u>23,333</u>	<u>(22,767)</u>	<u>18,450</u>	<u>72,516</u>
<b>Total Unrestricted funds</b>	<u>157,347</u>	<u>159,091</u>	<u>(141,401)</u>	<u>-</u>	<u>175,037</u>
<b>Restricted funds</b>					
Supported Lodgings	7,913	172,298	(168,081)	-	12,130
National Lottery Fund - Progressions	4,193	59,032	(26,598)	-	36,627
Oliver Borthwick Memorial Trust	2,100	-	(2,100)	-	-
The Coalfields Regeneration Trust	821	-	(821)	-	-
The Charles And Elsie Sykes Fund	4,000	750	(4,750)	-	-
Charities Aid Foundation	5,494	-	(5,494)	-	-
Shared House	24,797	2,400	(5,924)	-	21,273
	<u>49,318</u>	<u>234,480</u>	<u>(213,768)</u>	<u>-</u>	<u>70,030</u>
<b>Total restricted funds</b>	<u>49,318</u>	<u>234,480</u>	<u>(213,768)</u>	<u>-</u>	<u>70,030</u>
<b>Total funds</b>	<u>206,665</u>	<u>393,571</u>	<u>(355,169)</u>	<u>-</u>	<u>245,067</u>

# Doncaster Housing for Young People Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
Core	92,842	120,829	(56,324)	(53,500)	103,847
<i><b>Designated</b></i>					
Shared Housing	-	-	-	40,000	40,000
Wellbeing	-	-	-	13,500	13,500
	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,500</u>	<u>53,500</u>
<b>Total unrestricted funds</b>	<u>92,842</u>	<u>120,829</u>	<u>(56,324)</u>	<u>-</u>	<u>157,347</u>
<b>Restricted funds</b>					
Supported Lodgings	1,498	161,815	(155,400)	-	7,913
National Lottery Fund - Progressions	-	14,588	(10,395)	-	4,193
Big Lottery Fund - Reaching Communities - Assertive Outreach	1,262	37,214	(38,476)	-	-
Drop in Cafe	449	-	(449)	-	-
Oliver Borthwick Memorial Trust	259	2,100	(259)	-	2,100
The Coalfields Regeneration Trust	-	1,970	(1,149)	-	821
Co-op Fund	1,722	-	(1,722)	-	-
St James's Place	1,423	-	(1,423)	-	-
Wellbeing Matters	2,655	-	(2,655)	-	-
The Charles And Elsie Sykes Fund	2,000	8,000	(6,000)	-	4,000
Charities Aid Foundation	1,044	67,508	(63,058)	-	5,494
Employment Skills	284	-	(284)	-	-
Shared House	<u>26,492</u>	<u>4,800</u>	<u>(6,495)</u>	<u>-</u>	<u>24,797</u>
<b>Total restricted funds</b>	<u>39,088</u>	<u>297,995</u>	<u>(287,765)</u>	<u>-</u>	<u>49,318</u>
<b>Total funds</b>	<u>131,930</u>	<u>418,824</u>	<u>(344,089)</u>	<u>-</u>	<u>206,665</u>

Transfers to designated funds represent monies set aside by the trustees for a specific purpose. The charity has designated £40,000 towards major repairs and the future purchase of shared housing, and other donations from specific donors have been designated to be spent on the wellbeing project next year.

## Doncaster Housing for Young People Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 24 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds
	General £	Designated £	£	£
Tangible fixed assets	156	-	89,424	89,580
Current assets	102,365	82,933	46,164	231,462
Current liabilities	-	(10,417)	(65,558)	(75,975)
Total net assets	<u>102,521</u>	<u>72,516</u>	<u>70,030</u>	<u>245,067</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2023
	General £	Designated £	£	£
Tangible fixed assets	208	-	91,368	91,576
Current assets	120,989	53,500	30,028	204,517
Current liabilities	(17,350)	-	(26,232)	(43,582)
Creditors over 1 year	-	-	(45,846)	(45,846)
Total net assets	<u>103,847</u>	<u>53,500</u>	<u>49,318</u>	<u>206,665</u>

#### 25 Related party transactions

There were no related party transactions in the year.