

Company registration number: 07313040

Charity registration number: 1138554

Doncaster Housing for Young People Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Crozier Jones LLP
Chartered Certified Accountants and Registered Auditors
9/13 Thorne Road
Doncaster
South Yorkshire
DN1 2HJ

Doncaster Housing for Young People Ltd

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Doncaster Housing for Young People Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The Charity provides services in line with its Objects which are:

To advance the interests of young people between the ages of 16 and 25, in Yorkshire and surrounding areas, who are homeless, vulnerable to homelessness or inadequately housed, in particular, but not exclusively, by providing accommodation, advice, services and support.

We operate a range of services that, together, provide an integrated package of support for young people who are homeless or at risk of homelessness, supporting them to overcome disadvantage so they can fulfil their potential. Our projects include Supported Lodgings, Floating Support, Shared Supported Housing, Counselling & Wellbeing, a Progressions service and an Employment Skills Project, through which young people are given the opportunity to acquire new skills and gain valuable volunteering experience.

We continue to place great emphasis on homelessness prevention and run an educational project, through which we raise awareness of the realities of homelessness with young people in schools and colleges across Doncaster. Through this project, we make young people aware of how they can seek help if they find themselves at risk of becoming homeless or are experiencing problems at home. As long as it is safe to do so, remaining in the family home is usually the best option for young people.

A significant proportion of the clients we support are young parents which means we are simultaneously supporting two generations; through the support we provide to the client, we are helping provide a stable environment in which the child can grow up which, in turn, helps address what are often generational cycles of disadvantage.

Our homelessness prevention work, and addressing issues "up stream", helps prevent young people developing chaotic lifestyles and the poverty, ill health and social exclusion this can often lead to.

While our core purpose is the prevention of homelessness, and supporting young people who are inadequately housed, our work extends into a range of related areas, including support developing essential life skills and accessing other services, such as support with mental ill health.

Doncaster Housing for Young People Ltd

Trustees' Report

Objectives, strategies and activities

Involving young people

The involvement of young people in developing and reviewing services is a 'golden thread' that runs through all of our work and reflects a client-led ethos and ensuring services are responsive to changing needs. Over the next 12 months, we anticipate providing around 1,500 hours of counselling and wellbeing support, a service that has grown significantly in recent years, based on client needs and feedback.

"It feels like DHYP is run by clients" (Becca, client)

In early 2022 we introduced new client scrutiny arrangements, through which clients will review how we are doing and hold us to account, further strengthening the voice of young people.

Collaboration

We work closely with a range of statutory and voluntary organisations across Doncaster and regard effective collaboration as crucial to maximising our impact.

There is a thriving voluntary, community and faith sector in Doncaster, doing vital work in the community. Through collaboration across all of these sectors, we are able to extend the reach of our services and provide learning and volunteering opportunities for young people.

Public benefit

When planning the activities for the year the trustees have considered the Charity Commissions guidance on public benefit. The activities described above, and achievements and future plans outlined elsewhere in this report deliver positive change to a large number of young people and to the community in general, and thus deliver public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Doncaster Housing for Young People Ltd

Trustees' Report

Achievements and performance

During the course of the year, we provided a range of commissioned and non-commissioned services, funded through a blend of contract and grant funding.

Through our housing-related support contract with Doncaster Council, we provide supported lodgings and floating support services and the contract is underpinned by a range of performance indicators through which we measure the impact of our work. Our supported lodgings service prepares young people for independent living, with 89% of clients successfully moving on from the service during the course of the year, with an average length of stay of 10 months.

Our floating support service provides essential support in helping young people set up and sustain a tenancy and 99% of clients successfully engaged with the service during 2022-23. At any one time, there are around 45 young people in supported lodgings, or on floating support.

Within our grant-funded projects we also have a range of performance targets to allow us to assess the impact of our work and some of the key achievements during the year included:

- o 63 young people were supported to find a home
- o 26 young people volunteered in the community or gained workplace experience
- o 12 young people accessed training or education
- o 14 young people participated in the employment skills project
- o 18 young people secured employment
- o 46 young people were involved in client engagement activities
- o 157 young people took part in homelessness prevention sessions in schools and colleges
- o 330 counselling sessions were provided
- o Almost 900 client hours of wellbeing support were provided at the Wellbeing Hub
- o Over 200 young people received advice and guidance on housing matters

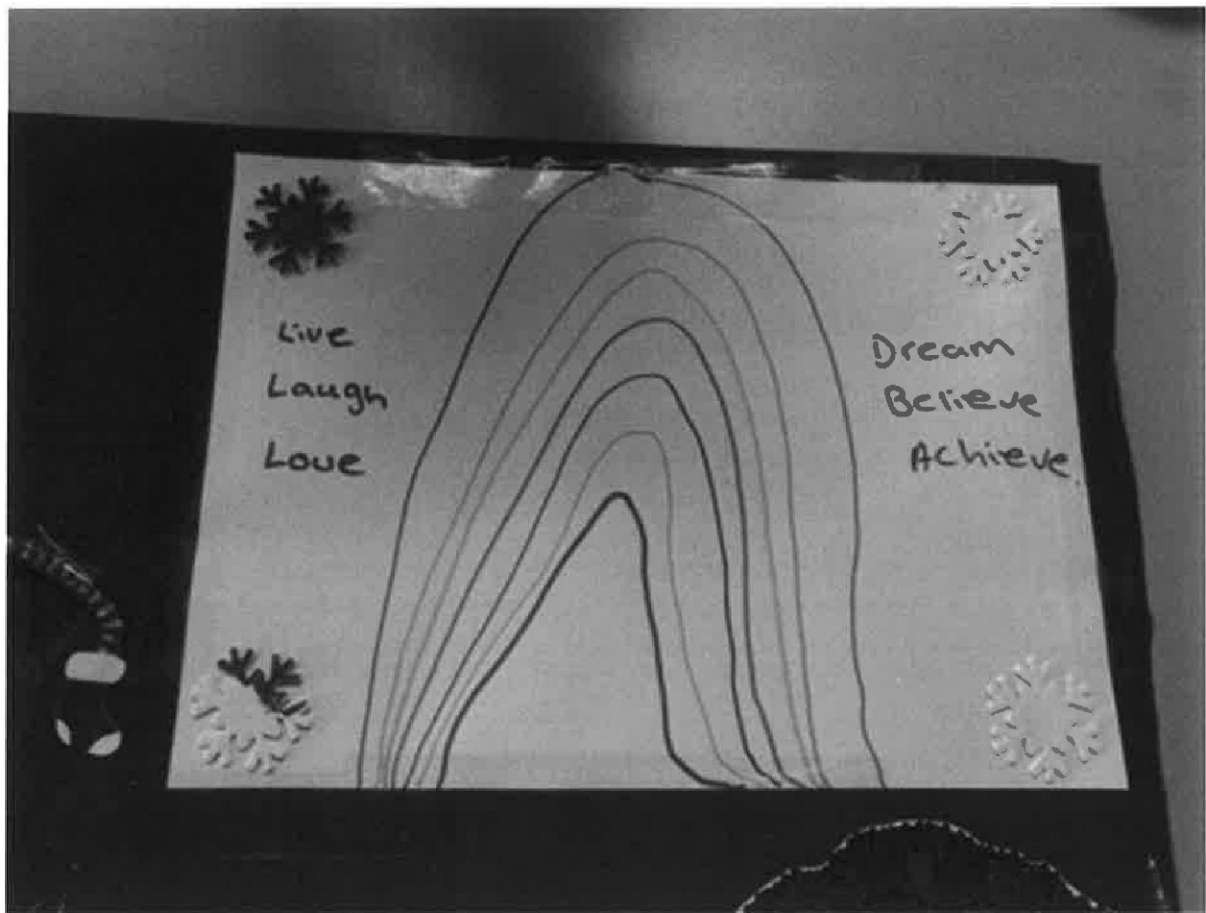
Behind the statistics are the personal stories of individual young people and lives transformed and we measure how clients are doing through our Theory of Change where the focus is on the client journey and supporting young people to achieve their potential.

Doncaster Housing for Young People Ltd

Trustees' Report

Clients attending the Wellbeing Hub took part in a range of activities during the year, including art activities through which they described what the Wellbeing Hub meant to them as reflected in the picture below.

"The Wellbeing Hub has brought sunshine into my life" (client)



Doncaster Housing for Young People Ltd

Trustees' Report

Community Volunteering

During the year, clients raised funds for a local foodbank by arranging and running a tombola at a fun day held by the company B&Q. As well as raising money for a good cause, clients learned new skills and gained valuable experience of planning and running an event which will support them in terms of future employment opportunities and the increased confidence it gave them. One of the clients involved in the event provided the following feedback:

"Doing the tombola at the [B&Q] fun day gave me a lot of confidence and made me feel like I was doing good and giving something to DHYP for all they have done for me" (Chantelle, aged 22)

Volunteering plays a crucial role in helping young people develop skills and build their confidence and we appointed a Volunteer Coordinator in early 2022 whose role includes further developing volunteering opportunities within the organisation.

Appreciation

Trustees would like to express their appreciation to staff, volunteers and supported lodgings hosts, along with the many funders, stakeholders, companies and individuals who supported our vital work throughout the year.

In July 2022, staff from VolkerRail rolled up their sleeves and spent a day volunteering at our housing project in Armthorpe, decorating rooms and sprucing up the garden - it was a sterling effort and hugely appreciated. VolkerRail staff pictured on the next page.

Doncaster Housing for Young People Ltd

Trustees' Report



Financial review

During the year income increased by approximately £110,000 compared to 2022 as a result of an increase in grant funding, in particular from the Charities Aid Foundation and Lloyds Bank Foundation, and a £20,000 increase in rent and other income from beneficiaries.

Expenditure increased by a lesser extent (approximately £45,000), and thus the charity showed an increased surplus for the year compared to 2022.

The SOFA shows total incoming resources of £418,824 and total expenditure of £344,089 resulting in a surplus of income over expenditure for the year of £74,735.

Doncaster Housing for Young People Ltd

Trustees' Report

Policy on reserves

At the year end total reserves carried forward were £206,665 made up of £49,318 restricted funds and £157,347 unrestricted funds of which £53,500 were designated. (2022: Total funds of £131,930 including £39,088 restricted and £92,842 unrestricted general funds).

Total funds include £91,576 which could only be realised by disposing of fixed assets.

The charity's unrestricted free reserves at 31 March 2023 were £103,639 (2022: £92,842).

The reserves policy is reviewed annually. The policy commits the charity to assigning any unallocated funds to the reserves on a year-on-year basis until the reserves represent three months' expenditure of the Charity, which is estimated to be approximately £85,000. Funds generated beyond this will be set aside to fund service delivery, including the purchase of property to provide client accommodation. The current level of reserves is above the 3 month expenditure target and the reserves that we are gradually accruing will be allocated towards the purchase of a further property in Doncaster to provide much-needed, good quality shared accommodation. Designated funds have been set aside for this purpose and to cover major repairs to shared housing in the interim. A further amount of £13,500 received as unrestricted funds from the Lloyds Bank Foundation but not spent by the year end has been designated to be spent on specific projects next year.

Principal funding sources

Our floating support and supported lodgings services are commissioned by Doncaster Council and we receive funding from a range of other organisations for the non-commissioned services we provide.

During 2022-23 funding and grants were gratefully received from the following organisations:

- Doncaster Council
- National Lottery Community Fund
- Charities Aid Foundation
- The Charles & Elsie Sykes Trust
- The Co-op Local Community Fund
- Homeless Link
- Lloyds Bank Foundation
- Morrisons Foundation
- The Oliver Borthwick Memorial Trust
- St Martin-in-the-Fields
- Yorkshire Building Society

We also received donations from a range of companies and individuals for which we are extremely grateful, including Ardagh Glass, who made a significant donation towards our counselling and wellbeing services.

We were also pleased to continue our working relationship with Sheffield Hallam University and the University of York, through which we provide work placements for students undertaking Social Work studies. As well as giving students vital workplace experience, the placements help enrich DHYP through the ideas and initiatives that students bring to the organisation.

"Thanks so much for all your help, it feels like home. I want a normal life with a nice home and things to look forward to in the future and I feel like I can have that now" (Lucy, client)

Doncaster Housing for Young People Ltd

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

As noted elsewhere in the Trustee Report our long term plan is to purchase a further property in Doncaster to provide much-needed, good quality shared accommodation, and also to support a greater number of young people across all our services.

Structure, governance and management

Nature of governing document

Doncaster Housing for Young People Limited is a company limited by guarantee (company registration number 7313040), incorporated on 13th July 2010.

On 1st April 2011 the company acquired the assets and liabilities of Doncaster Housing for Young People, an unincorporated charity founded in 1993, and has carried on the activities in succession to that charity since that date.

The company is a registered charity (registration number 1138554).

Recruitment and appointment of trustees

In accordance with the charity's constitution new trustees are appointed by the existing board of trustees.

The trustees regularly review the composition of the board and recruit new trustees in the light of skills and experience required and available.

Organisational structure

The overall management and governance of the Charity is carried out by a committee of trustees who are also the directors. The Charity employs a Chief Executive and operational team to manage all day-to-day operational activities and service provision.

The trustees have responsibility for ensuring the Charity is properly funded through grants and other means. The Charity is not allowed to be insolvent and is subject to annual examinations by independent examiners.

Doncaster Housing for Young People Ltd

Trustees' Report

Reference and Administrative Details

Trustees	Ms J F Gladden Mr J Jackson Ms L E Jackson Ms R Morriss (resigned 12 June 2022) Ms A L Poxton Mrs Y L Thiede (resigned 3 July 2023) Mrs N V Bowler-Smith (appointed 24 November 2022)
Senior Management Team	Ms M Beck, Chief Executive Officer (from 20/11/23) Mr S Shore, Chief Executive Officer (to 17/11/23) Ms A S Mckenzie, Client Services Manager
Principal Office	Doncaster Foyer Chequer Road Doncaster South Yorkshire DN1 2AA The charity is incorporated in England & Wales.
Company Registration Number	07313040
Charity Registration Number	1138554
Bankers	Virgin Money 19 St Sepulchre Gate Doncaster South Yorkshire DN1 1SJ
Independent Examiner	Crozier Jones LLP Chartered Certified Accountants and Registered Auditors 9/13 Thorne Road Doncaster South Yorkshire DN1 2HJ

Independent Examiners

Crozier Jones LLP offer themselves for reappointment as Independent Examiners.

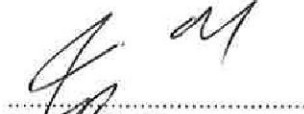
Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Doncaster Housing for Young People Ltd

Trustees' Report

The annual report was approved by the trustees of the charity on 4 December 2023 and signed on its behalf by:



Ms J V Gladden
Trustee



Ms L E Jackson
Trustee

Doncaster Housing for Young People Ltd

Statement of Trustees' Responsibilities


The trustees (who are also the directors of Doncaster Housing for Young People Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 4 December 2023 and signed on its behalf by:


.....
Ms J F Gladden
Trustee
.....
Ms L E Jackson
Trustee

Doncaster Housing for Young People Ltd

Independent Examiner's Report to the trustees of Doncaster Housing for Young People Ltd

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 14 to 33.

Respective responsibilities of trustees and examiner

As the charity's trustees of Doncaster Housing for Young People Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Doncaster Housing for Young People Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Doncaster Housing for Young People Ltd's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, Association of Chartered Certified Accountants which is one of the listed bodies.

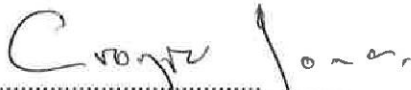
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Doncaster Housing for Young People Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doncaster Housing for Young People Ltd

Independent Examiner's Report to the trustees of Doncaster Housing for Young People Ltd



M S Crozier MA(Cantab) FCCA FCA CTA
Association of Chartered Certified Accountants

Crozier Jones LLP
Chartered Certified Accountants and Registered Auditors

9/13 Thorne Road
Doncaster
South Yorkshire
DN1 2HJ

5 December 2023

Doncaster Housing for Young People Ltd

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	17,539	-	17,539
Charitable activities	4	98,739	297,995	396,734
Other trading activities	5	3,825	-	3,825
Investment income	6	726	-	726
Total income		<u>120,829</u>	<u>297,995</u>	<u>418,824</u>
Expenditure on:				
Charitable activities	7	(56,255)	(285,800)	(342,055)
Other expenditure	8	(69)	(1,965)	(2,034)
Total expenditure		<u>(56,324)</u>	<u>(287,765)</u>	<u>(344,089)</u>
Net income		<u>64,505</u>	<u>10,230</u>	<u>74,735</u>
Net movement in funds		64,505	10,230	74,735
Reconciliation of funds				
Total funds brought forward		<u>92,842</u>	<u>39,088</u>	<u>131,930</u>
Total funds carried forward	22	<u>157,347</u>	<u>49,318</u>	<u>206,665</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	8,223	-	8,223
Charitable activities	4	56,927	235,704	292,631
Other trading activities	5	5,830	1,000	6,830
Investment income	6	304	-	304
Total income		<u>71,284</u>	<u>236,704</u>	<u>307,988</u>
Expenditure on:				
Charitable activities	7	(60,815)	(236,453)	(297,268)
Other expenditure	8	-	(1,998)	(1,998)
Total expenditure		<u>(60,815)</u>	<u>(238,451)</u>	<u>(299,266)</u>
Net income/(expenditure)		<u>10,469</u>	<u>(1,747)</u>	<u>8,722</u>
Transfers between funds		<u>(12,845)</u>	<u>12,845</u>	<u>-</u>
Net movement in funds		(2,376)	11,098	8,722
Reconciliation of funds				
Total funds brought forward		<u>95,218</u>	<u>27,990</u>	<u>123,208</u>
Total funds carried forward	22	<u>92,842</u>	<u>39,088</u>	<u>131,930</u>

Doncaster Housing for Young People Ltd

**Statement of Financial Activities for the Year Ended 31 March 2023
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

Doncaster Housing for Young People Ltd

(Registration number: 07313040)

Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	15	91,576	93,610
Current assets			
Debtors	16	19,067	14,218
Cash at bank and in hand	17	<u>185,450</u>	<u>160,762</u>
		204,517	174,980
Creditors: Amounts falling due within one year	18	<u>(43,582)</u>	<u>(83,642)</u>
Net current assets		<u>160,935</u>	<u>91,338</u>
Total assets less current liabilities		252,511	184,948
Creditors: Amounts falling due after more than one year	19	<u>(45,846)</u>	<u>(53,018)</u>
Net assets		<u>206,665</u>	<u>131,930</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	22	49,318	39,088
Unrestricted income funds			
Unrestricted funds		<u>157,347</u>	<u>92,842</u>
Total funds	22	<u>206,665</u>	<u>131,930</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

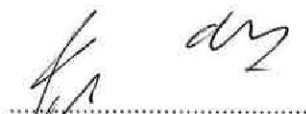
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

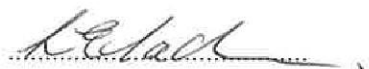
Doncaster Housing for Young People Ltd

(Registration number: 07313040)
Balance Sheet as at 31 March 2023

The financial statements on pages 14 to 33 were approved by the trustees, and authorised for issue on 4 December 2023 and signed on their behalf by:



Ms J F Gladden
Trustee



Ms L E Jackson
Trustee

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is a charity limited by guarantee England & Wales and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Doncaster Foyer
Chequer Road
Doncaster
South Yorkshire
DN1 2AA

These financial statements were authorised for issue by the trustees on 4 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Doncaster Housing for Young People Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Reclassification of comparative amounts

During the year income from the rental of properties to beneficiaries and similar income has been categorised as "Income from charitable activities" in accordance with the SORP, having previously been included in "Income from trading activities". The comparative amounts have been restated.

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on estimated usage.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include those functions which assist the work of the charity but do not directly undertake charitable activities, including admin costs, finance, IT, governance costs and other central functions, and have been allocated to activity cost categories on a basis consistent with the use of resources.

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including preparation of statutory accounts, independent examination and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the performance model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income in the period in which the charity has entitlement to the income and any performance conditions have been met. Grants relating to assets are recognised in full when there is unconditional entitlement to the grant.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, and then carried at cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance basis
Property	50 years straight line

Trade debtors

Trade debtors are amounts due from customers or grant funders for services performed in the ordinary course of business.

Trade debtors are recognised at the settlement amount due less any provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefit relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

Financial instruments

Classification

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2023	2022
		£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	11,500	11,500	-
Donations from individuals	6,039	6,039	8,223
	<u>17,539</u>	<u>17,539</u>	<u>8,223</u>

As noted in the trustee report the charity benefits from the support and work of volunteers for which it is extremely grateful. In accordance with the Charities SORP the economic contribution of general volunteers is not recognised in the accounts.

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	General £	£	£	£
DMBC - Housing related support	-	161,815	161,815	157,428
National Lottery - Reaching Communities	-	51,802	51,802	57,939
South Yorkshire's Community Foundation	-	-	-	4,550
Co-op Grant	2,500	-	2,500	-
The Charles and Else Sykes Fund	-	8,000	8,000	-
Oliver Borthwick Memorial Trust	-	2,100	2,100	3,500
DMBC Barrier Buster Fund	-	-	-	440
Charities Aid Foundation	-	67,508	67,508	6,987
St Martin in the Fields	500	-	500	714
Changing Lives	5,474	-	5,474	4,241
Homeless Link	-	4,800	4,800	4,800
Morrisons	1,560	-	1,560	500
Glasspool Charity Trust	300	-	300	333
Doncaster Childrens Trust	-	-	-	56
IPC Grant	-	-	-	236
Lloyds Bank Foundation Trust	13,500	-	13,500	-
DMBC Covid Grant	2,072	-	2,072	384
Yorkshire Building Society	1,500	-	1,500	-
The Coalfields Regeneration Trust	-	1,970	1,970	-
Vicar's Relief Fund	500	-	500	-
Property rental and similar income from beneficiaries	70,833	-	70,833	50,523
	<u>98,739</u>	<u>297,995</u>	<u>396,734</u>	<u>292,631</u>

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

Government grant income includes grant income above from DMBC and the National Lottery, and totalled £215,689 (2022: £216,191).

In 2022 £56,927 was attributable to unrestricted funds and £235,704 to restricted funds.

5 Income from other trading activities

	Unrestricted funds		
	General £	Total 2023 £	Total 2022 £
Trading income;			
Sales of goods and services	3,825	3,825	5,830
Other income from other trading activities	-	-	1,000
	<u>3,825</u>	<u>3,825</u>	<u>6,830</u>

In 2022 £5,830 was attributable to unrestricted funds and £1,000 to restricted funds.

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Investment Income

	Unrestricted funds		
	General	Total	Total
	£	2023	2022
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	726	726	304

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total 2023 £	Total 2022 £
Employment costs	159,303	28,112	187,415	167,286
Interest Paid	-	4,530	4,530	5,013
Staff training	2,134	-	2,134	1,473
Volunteer expenses	1,095	-	1,095	214
Repairs and renewals	1,822	-	1,822	4,738
Telephone and fax	2,324	735	3,059	2,309
Lodging providers	44,351	-	44,351	44,228
Property Repairs	2,200	-	2,200	495
Drop in expenses	1,340	-	1,340	1,379
Hardship Fund	7,073	-	7,073	7,799
Sundry expenses	1,085	140	1,225	781
Travel and subsistence	1,345	3,111	4,456	2,838
Advertising	-	-	-	748
Payroll services	-	956	956	1,243
Legal and professional fees	7,317	9,461	16,778	12,761
Rent and rates	25,864	-	25,864	22,150
Utilities	4,657	-	4,657	2,231
Insurance	692	2,880	3,572	3,095
Computer software and maintenance costs	-	3,685	3,685	6,750
Printing, postage and stationery	-	2,083	2,083	2,449
Bank charges	-	393	393	385
Building capabilities	-	21,056	21,056	3,239
Cleaning	241	-	241	1,780
	<u>262,843</u>	<u>77,142</u>	<u>339,985</u>	<u>295,384</u>

£56,255 (2022 - £60,815) of the above expenditure was attributable to unrestricted funds and £283,730 (2022 - £234,569) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £2,070 (2022 - £1,884) which relate directly to charitable activities. See note 9 for further details.

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

8 Other expenditure

		Unrestricted funds	Restricted funds	Total 2023	Total 2022
	Note	General £	£	£	£
Depreciation, amortisation and other similar costs		69	1,965	2,034	1,998
		<u>69</u>	<u>1,965</u>	<u>2,034</u>	<u>1,998</u>

9 Analysis of governance and support costs

Governance costs

	Restricted funds	Total 2023	Total 2022
	£	£	£
Independent examiner fees			
Examination of the financial statements	2,070	2,070	1,884
	<u>2,070</u>	<u>2,070</u>	<u>1,884</u>

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Operating leases - other assets	23,400	23,400
Depreciation of fixed assets	<u>2,034</u>	<u>1,998</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

12 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	167,665	150,360
Social security costs	6,572	5,725
Pension costs	13,178	11,201
	<u>187,415</u>	<u>167,286</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Employee numbers	<u>10</u>	<u>9</u>

The average number of employees on a headcount basis was 10 (2022: 9).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £67,293 (2022 - £64,162).

13 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>2,070</u>	<u>1,884</u>

14 Taxation

The charity is a registered charity and is therefore exempt from taxation on charitable income or gains applied to charitable purposes.

15 Tangible fixed assets

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2022	97,182	2,323	99,505
At 31 March 2023	97,182	2,323	99,505
Depreciation			
At 1 April 2022	3,849	2,046	5,895
Charge for the year	1,965	69	2,034
At 31 March 2023	5,814	2,115	7,929
Net book value			
At 31 March 2023	91,368	208	91,576
At 31 March 2022	93,333	277	93,610

16 Debtors

	2023 £	2022 £
Trade debtors	16,993	12,601
Prepayments	1,743	1,617
Accrued income	331	-
	<u>19,067</u>	<u>14,218</u>

17 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	59	77
Cash at bank	<u>185,391</u>	<u>160,685</u>
	<u>185,450</u>	<u>160,762</u>

18 Creditors: amounts falling due within one year

	2023 £	2022 £
Other loans	7,173	6,623
Accruals	5,670	1,884
Deferred income	<u>30,739</u>	<u>75,135</u>
	<u>43,582</u>	<u>83,642</u>

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

	2023 £	2022 £
Deferred income at 1 April 2022	(75,135)	(40,903)
Resources deferred in the period	(28,338)	(67,933)
Amounts released from previous periods	<u>72,734</u>	<u>33,701</u>
Deferred income at year end	<u>(30,739)</u>	<u>(75,135)</u>

Deferred income relates to income received in advance of unconditional entitlement or time-restricted grants which relate to future accounting periods.

19 Creditors: amounts falling due after one year

	2023 £	2022 £
Other loans	<u>45,846</u>	<u>53,018</u>

20 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Land and buildings		
Within one year	<u>9,150</u>	<u>9,150</u>

21 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £13,178 (2022 - £11,201).

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

22 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
Core	92,842	120,829	(56,324)	(53,500)	103,847
<i>Designated</i>					
Shared Housing	-	-	-	40,000	40,000
Lloyds Bank Foundation Trust	-	-	-	13,500	13,500
	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,500</u>	<u>53,500</u>
Total Unrestricted funds	<u>92,842</u>	<u>120,829</u>	<u>(56,324)</u>	<u>-</u>	<u>157,347</u>
Restricted funds					
Supported Lodgings	1,498	161,815	(155,400)	-	7,913
National Lottery Fund - Progressions	-	14,588	(10,395)	-	4,193
Big Lottery Fund - Reaching Communities - Assertive Outreach	1,262	37,214	(38,476)	-	-
Drop in Cafe	449	-	(449)	-	-
Oliver Borthwick Memorial Trust	259	2,100	(259)	-	2,100
The Coalfields Regeneration Trust	-	1,970	(1,149)	-	821
Co-op Fund	1,722	-	(1,722)	-	-
St James's Place	1,423	-	(1,423)	-	-
Wellbeing Matters	2,655	-	(2,655)	-	-
The Charles And Elsie Sykes Fund	2,000	8,000	(6,000)	-	4,000
Charities Aid Foundation	1,044	67,508	(63,058)	-	5,494
Employment Skills	284	-	(284)	-	-
Shared House	26,492	4,800	(6,495)	-	24,797
	<u>39,088</u>	<u>297,995</u>	<u>(287,765)</u>	<u>-</u>	<u>49,318</u>
Total restricted funds	<u>39,088</u>	<u>297,995</u>	<u>(287,765)</u>	<u>-</u>	<u>49,318</u>
Total funds	<u>131,930</u>	<u>418,824</u>	<u>(344,089)</u>	<u>-</u>	<u>206,665</u>

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General					
Core	95,218	71,284	(60,815)	(12,845)	92,842
Restricted funds					
Supported Lodgings	-	157,428	(156,479)	549	1,498
Big Lottery Fund - Reaching Communities - Assertive Outreach	3,488	49,523	(51,749)	-	1,262
Drop in Cafe	1,900	500	(1,951)	-	449
Social Work Placement	-	-	(93)	93	-
Oliver Borthwick Memorial Trust	-	3,500	(3,241)	-	259
Co-op Fund	1,722	-	-	-	1,722
St James's Place	1,423	-	-	-	1,423
Wellbeing Matters	-	5,130	(3,524)	1,049	2,655
The Charles And Elsie Sykes Fund	2,000	-	-	-	2,000
Charities Aid Foundation	-	6,987	(5,943)	-	1,044
Employment Skills	-	8,836	(8,552)	-	284
Shared House	17,457	4,800	(6,919)	11,154	26,492
Total restricted funds	<u>27,990</u>	<u>236,704</u>	<u>(238,451)</u>	<u>12,845</u>	<u>39,088</u>
Total funds	<u>123,208</u>	<u>307,988</u>	<u>(299,266)</u>	<u>-</u>	<u>131,930</u>

Transfers to designated funds represent monies set aside by the trustees for a specific purpose. During the year the charity designated £40,000 towards major repairs and the future purchase of shared housing, and £13,500 in respect of unrestricted funding received in the year from Lloyds Bank Foundation Trust which is earmarked for specific projects next year.

Doncaster Housing for Young People Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

23 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds
	General £	Designated £	£	£
Tangible fixed assets	208	-	91,368	91,576
Current assets	120,989	53,500	30,028	204,517
Current liabilities	(17,350)	-	(26,232)	(43,582)
Creditors over 1 year	-	-	(45,846)	(45,846)
Total net assets	<u>103,847</u>	<u>53,500</u>	<u>49,318</u>	<u>206,665</u>

	Unrestricted funds		Total funds at 31 March 2022
	General £	Restricted funds £	£
Tangible fixed assets	-	93,610	93,610
Current assets	98,914	76,066	174,980
Current liabilities	(6,072)	(77,570)	(83,642)
Creditors over 1 year	-	(53,018)	(53,018)
Total net assets	<u>92,842</u>	<u>39,088</u>	<u>131,930</u>

24 Related party transactions

There were no related party transactions in the year.